



Ref No: APTUS/04-FEB/2025-26

February 04, 2026

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543335	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Symbol: APTUS
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Dear Sir/Madam,

Sub: Investor Presentation on the Unaudited financial results for the third quarter ended December 31, 2025.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Investor Presentation of the Company on the Unaudited Financial Results for the third quarter ended December 31, 2025.

This Investor Presentation is also available on the website of the Company at <https://www.apтусindia.com/investors-presentation/>.

Please take this information on record.

Thanking you,

For Aptus Value Housing Finance India Limited

SANIN PANICKER

Digitally signed by SANIN
PANICKER
Date: 2026.02.04 13:59:46 +05'30'

Sanin Panicker
Company Secretary & Compliance Officer



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Aptus Value Housing Finance India Limited

Investor Presentation | Q3/9M FY26

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This presentation contains certain forward-looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and action regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statement become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Snapshot: Q3 FY26

YoY

QoQ

Business	Distribution	Asset Quality	Capital	Profitability
<p>₹ 12,330 Cr AUM</p> <p>21% 5%</p>	<p>1.79 L Customers</p> <p>17% 4%</p>	<p>1.56% GNPA</p> <p>28 bps 1 bps</p>	<p>₹ 4,797 Cr Net-Worth</p> <p>17% 3%</p>	<p>₹ 325 Cr PPOP</p> <p>26% 4%</p>
<p>₹ 1,030 Cr Disbursement</p> <p>11% 7%</p>	<p>3,857 Employees</p> <p>21% 4%</p>	<p>1.18% NNPA</p> <p>22 bps 1 bps</p>	<p>70.5% CRAR*</p> <p>550 bps 132 bps</p>	<p>₹ 239 Cr PAT@</p> <p>26% 6%</p>
<p>17.2% Yield</p> <p>-18 bps -10 bps</p>	<p>335 Branches</p> <p>37 14</p>	<p>25.0% PCR#</p> <p>- -</p>	<p>8.3% CoB</p> <p>-44 bps -16 bps</p>	<p>7.9% RoA</p> <p>28 bps 7 bps</p>
<p>8.9% Spread</p> <p>26 bps 6 bps</p>	<p>7 States & UTs</p> <p>- -</p>	<p>1.03% ECL[^]</p> <p>- -</p>	<p>AA (ICRA) Stable / AA (CARE) Stable Credit Rating</p>	<p>20.2% RoE</p> <p>147 bps 26 bps</p>

* Standalone basis | # On Gross Stage III Loans | ^ Computed on the combined basis of Stage I, Stage II, and Stage III assets | @Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).

Snapshot: 9M FY26

YoY

Business	Distribution	Asset Quality	Capital	Profitability
<p>₹ 12,330 Cr AUM</p> <p>21%</p>	<p>1.79 L Customers</p> <p>17%</p>	<p>1.56% GNPA</p> <p>28 bps</p>	<p>₹ 4,797 Cr Net-Worth</p> <p>17%</p>	<p>₹ 933 Cr PPoP</p> <p>28%</p>
<p>₹ 2,768 Cr Disbursement</p> <p>9%</p>	<p>3,857 Employees</p> <p>21%</p>	<p>1.18% NNPA</p> <p>22 bps</p>	<p>70.5% CRAR*</p> <p>550 bps</p>	<p>₹ 685 Cr PAT@</p> <p>26%</p>
<p>17.3% Yield</p> <p>-7 bps</p>	<p>335 Branches</p> <p>37</p>	<p>25.0% PCR#</p> <p>-</p>	<p>8.4% CoB</p> <p>-24 bps</p>	<p>7.9% RoA</p> <p>18 bps</p>
<p>8.9% Spread</p> <p>17 bps</p>	<p>7 States & UTs</p> <p>-</p>	<p>1.03% ECL^</p> <p>-</p>	<p>AA (ICRA) Stable / AA (CARE) Stable Credit Rating</p>	<p>20.0% RoE</p> <p>150 bps</p>

* Standalone basis | # On Gross Stage III Loans | ^ Computed on the combined basis of Stage I, Stage II, and Stage III assets | @ Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).

Management's Perspective

Commenting on the results, Mr. P. Balaji, Managing Director, said,

"Q3 FY26 sustained the sequential momentum, aided by stable business growth and prudent portfolio management. AUM grew 21% to ₹12,330 Cr in Q3 FY26, driven by disbursements growth of 11% to ₹1,030 Cr.

We expanded our network to 335 branches, adding 37 new locations during the calendar year. Going forward, our branch expansion will be focused on new states, deepening presence in select under-penetrated pockets within existing states.

On the asset quality front, Gross NPA and Net NPA remained flat sequentially at 1.56% and 1.18%, respectively. 30+ DPD saw a slight uptick to 6.48%, due to seasonal volatility in collections (including around festive periods).

On the profitability side, the total income grew 27% YoY to ₹1,652 Cr, in 9M FY26. Our spreads for 9M FY26 improved to 8.9%, driven by decline in cost of funds to 8.4%. The Opex ratio remained largely flattish in 9M FY26 to 2.7%, leading to an operating profit growth of 28% YoY to ₹933 Cr. The credit cost for the 9M FY26 remained at 50 bps, within our guided range.

The net profit* for the quarter came in at ₹239 Cr, growth of 26% YoY. The RoA/RoE for the quarter came in at 7.9%/20.2% respectively. The net profit* for the 9M FY26 came in at ₹685 Cr, growth of 26% YoY, translating to an RoA/RoE of 7.9%/20.0% respectively, among the best in the industry. This performance is underpinned by a well-diversified product portfolio and a broad customer base across income segments, which together provide balance and resilience across market cycles.

Technology and data-led decisioning remain key enablers of our growth and risk discipline, helping us scale reliably across geographies. We continue to stay ahead on digitisation, with over 92% of agreements executed digitally and more than 94% of collections routed through digital channels. Increased adoption of account aggregator data and credit bureau insights is sharpening our underwriting, improving portfolio quality, and supporting growth in higher-ticket, stronger customer cohorts.

Over the past couple of quarters, we have been indicating our intent to move towards a higher-ticket segment to build a higher-quality customer base. In line with this, we discontinued sanctions below ₹7 lakh, which has led to some moderation in disbursements this year. Despite this, we expect to close the current year at 20-21% AUM growth. Looking ahead, we expect to deliver sustainable AUM growth of 22-24%, driven by new branch additions, channel augmentation, higher ATS, calibrated lending rate on incremental home loans without compromising on NIMs & improved productivity"



P. Balaji
Managing Director



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About Us

Organizational Overview

Technology, Risk, Underwriting & Collections

Sustainability

Business Highlights

Financials, Treasury & Capital Management

Introduction



Providing home and small business loans to primarily self-employed customers in semi-urban areas for past 16 years



Focused on home loan for the first time buyers.



Regulated by RBI and NHB.
Run by professional management backed by strong Board, Founder Promoter and marquee investors.



Market leaders in South and is expected to continue momentum in non-South markets to further diversify the portfolio and strengthen the growth trajectory.



Sustainable return profile supported by a diversified product mix and varied customer income profiles

**Focused on
Self-employed borrowers
in Tier-II/III/IV locations**

76%
Self-Employed

1.79L
Customers

75%
LIG

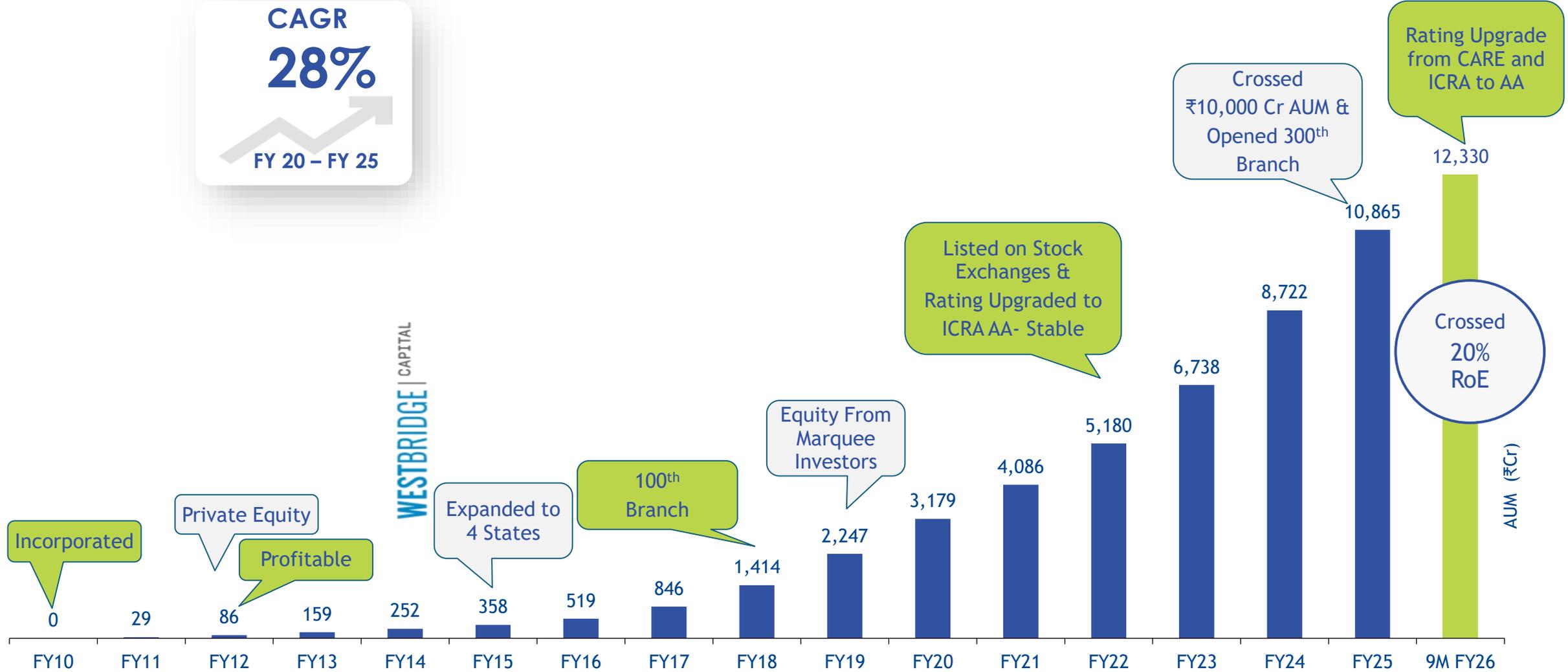
6&1
State & UTs

335
Branches

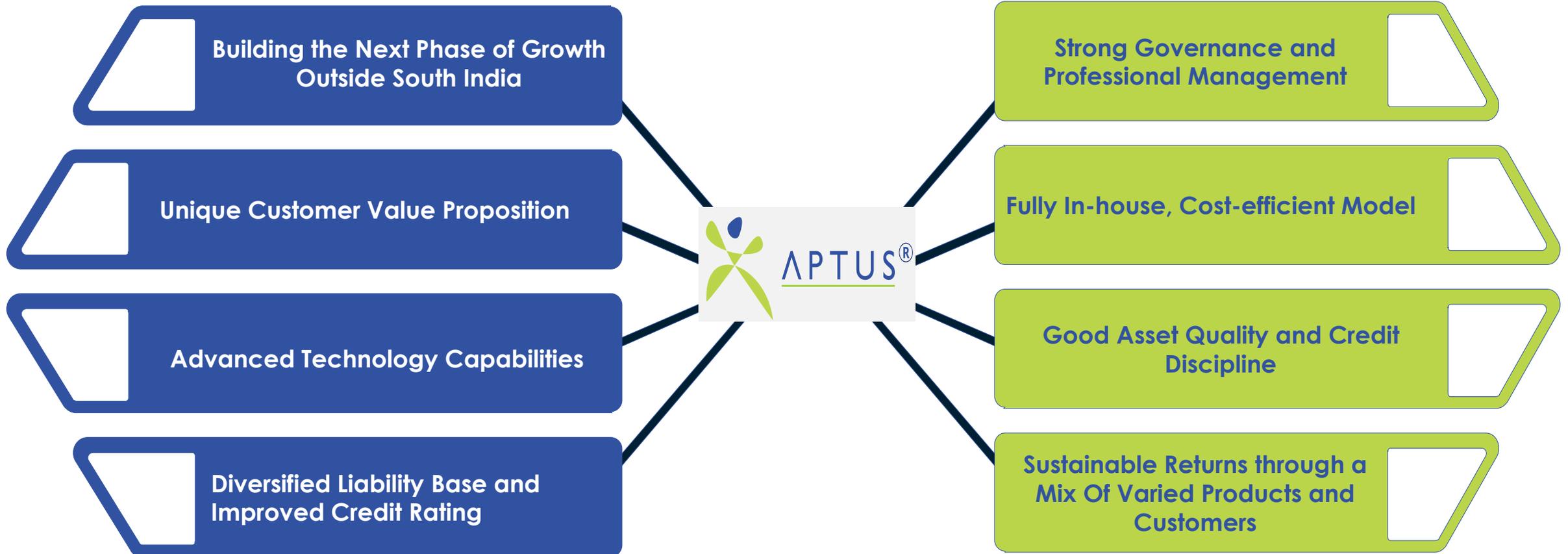
3,857
Employees

Our Journey

CAGR
28%
FY 20 – FY 25



Key Strengths



Key Growth Strategies

Continued Focus on HL & Strengthen focus on SBL

- Large headroom in **retail segment**
- **Diversified product, Income Stream** from HL and SBL
- Ticket size in **₹8 – 20L** range in HL and SME
- Different categories of **customer profiles** designed to grow business while effectively managing risk.
- **Increase ATS** across segments.

Deepen presence in existing states and expand into newer markets

- Pursue the **strategy of contiguous growth** and deep penetration
- Contiguous **expansion in new markets** – Maharashtra and Odisha
- **Increase Market Share** in existing markets
- Pursue **alternate channels** via **digital marketing and connectors**.

Continue to leverage technology for efficiency

- **Rule-based engines** ensure uniformity, reduce manual bias, and accelerate decision-making
- Using real-time analytics to track delinquencies, risk trends, and asset quality
- **Paperless**, Tech-Enabled loan origination process

Continued focus on productivity & Credit Cost

- **Credit focused** organization
- Focus on **Productivity, Credit Cost and Opex**
- Continue to pursue **reduced cost of funds, diversified sources of funding and rating upgrades**.

Historical Performance

₹Cr

Particulars	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25	9M FY26	CAGR
No. of Branches (#)	175	190	208	231	262	300	335	
No. of Customers (#)	43,987	58,069	83,565	1,07,146	1,33,499	1,61,597	1,78,844	
Disbursements	1,271	1,298	1,641	2,395	3,127	3,604	2,768	
AUM	3,179	4,068	5,180	6,738	8,722	10,865	12,330	28%
Total Income	523	655	840	1,135	1,409	1,799	1,652	
Interest Expenses	(185)	(207)	(209)	(276)	(388)	(541)	(488)	
Net Income Margin	339	449	632	859	1,021	1,258	1,164	30%
Operating Expenses	(88)	(98)	(117)	(165)	(207)	(255)	(231)	24%
ECL Prov ./Write -Off's	(3)	(6)	(34)	(40)	(22)	(28)	(46)	
Profit Before Tax	247	345	480	654	793	975	887	
Profit After Tax	211	267	370	503	612	751	685*	29%
Ratios (%)								
NIM to Assets	12.5%	12.4%	13.7%	13.9%	13.4%	13.0%	13.4%	
Opex to Assets	3.3%	2.7%	2.5%	2.8%	2.7%	2.6%	2.7%	
Credit Cost to Assets	0.1%	0.2%	0.8%	0.7%	0.3%	0.3%	0.5%	
Return on Assets (PBT)	9.1%	9.5%	10.4%	10.5%	10.4%	10.0%	10.2%	
Return on Assets (PAT)	7.8%	7.4%	8.0%	8.4%	8.0%	7.7%	7.9%	
GNPA	0.70%	0.70%	1.19%	1.15%	1.07%	1.19%	1.56%	
NNPA	0.53%	0.49%	0.88%	0.86%	0.80%	0.89%	1.18%	
ROE	17.50%	14.50%	14.50%	16.30%	17.30%	18.80%	20.0%	

Note : GNPA for FY20 & FY21 as per old RBI norms. Asset Ratio based on Avg. AUM. CAGR is computed for the period FY 20 to FY25. * Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).



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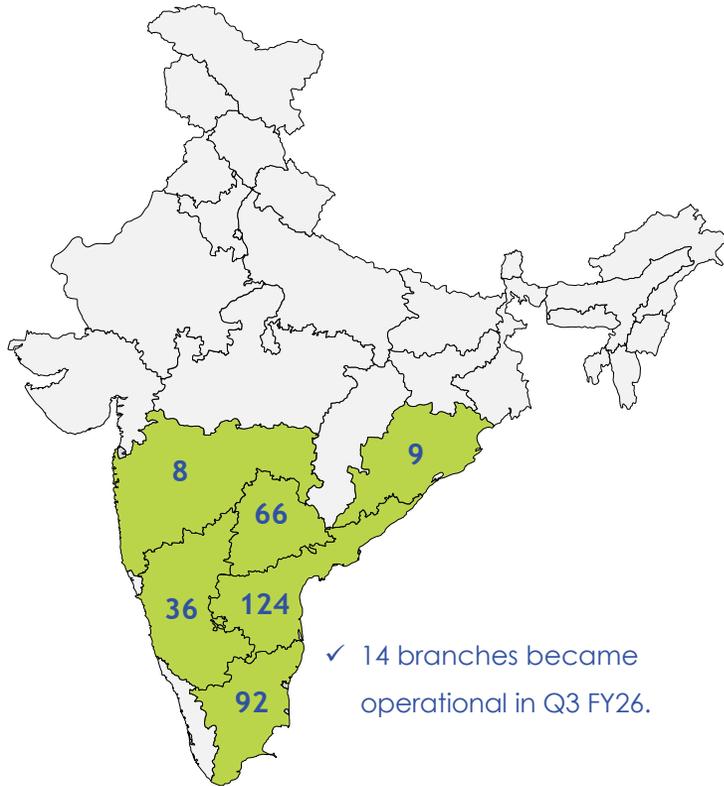
Sustainability

Business Highlights

Financials, Treasury & Capital Management

Granular Book With Niche Customer Focus

	Home loan	Quasi Home Loan	Small Business Loan
 Target Segment	Self-employed Low/Middle Income Families Tier-2/3/4 cities	Self-occupied residential property Home construction/purchase Tier-2/3/4 cities	Self-employed Primarily used for business purpose Tier-2/3/4 cities
 Average Ticket Size (₹ Lakh)	9.6	9.1	9.0
 Average Tenure (Years)	10.4	9.4	8.1
 Average LTV	~40%		
 Key customer Trait	First time home buyers in peripheries of Tier 2 /3/4 cities	Proceeds primarily used for home construction/purchase	Loans for New business/Business expansion



Map not to scale

Vintage	Branches (#)	Avg. AUM /Br. (₹Cr)
<1 Year	40	2.2
1-3 Year	90	20.0
>3 Year	205	50.9

Distribution

Contiguous Branch Expansion Strategy

- ✓ We follow a contiguous expansion strategy to grow our presence.
- ✓ Before entering a geography, the following key factors are considered,
 - ✓ Regional demographics, urbanization levels, and competitive intensity.
 - ✓ Loan delinquency trends are analyzed to assess borrower repayment behaviors.
 - ✓ Branch additions will largely be focused on the new markets like Maharashtra and Odisha, in addition to the underserved pockets of the states like Telangana and Karnataka.

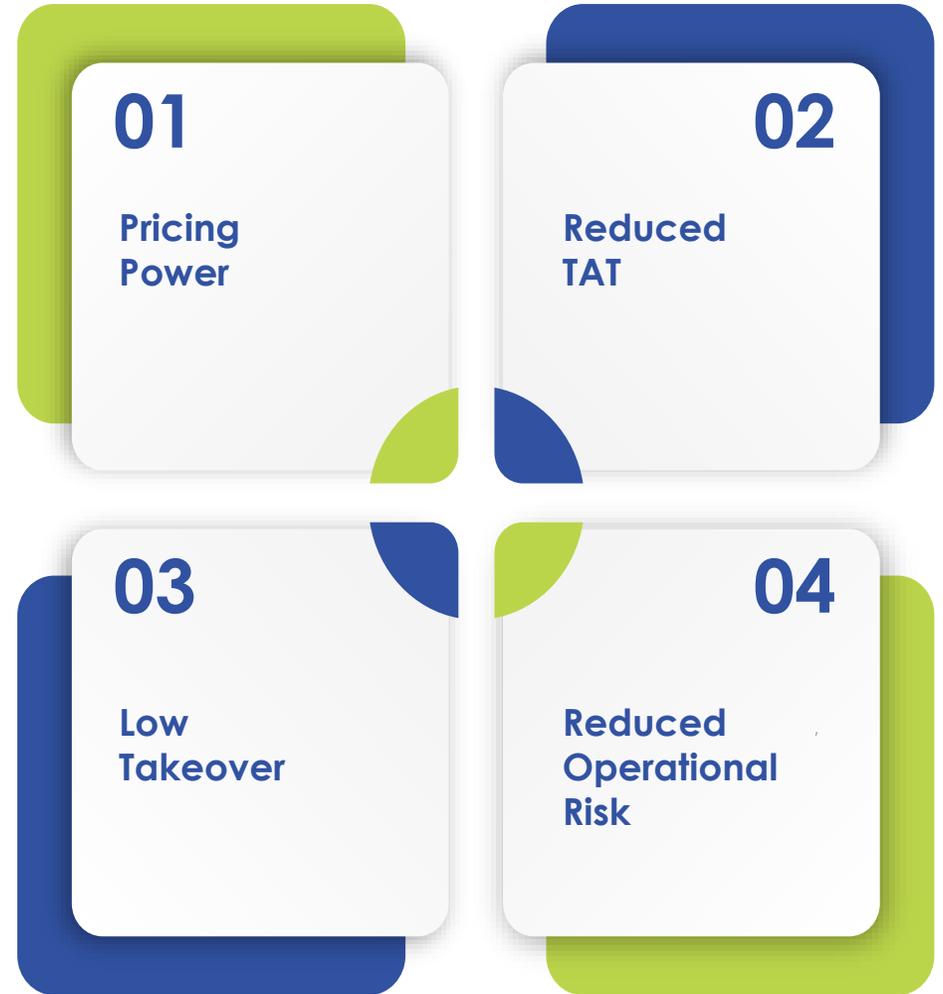
State	AUM (₹Cr)				
	FY 23	FY 24	FY 25	9M FY26	9MFY26 VS 9MFY25
Andhra Pradesh	2,364	3,509	4,597	5,359	23%
Tamil Nadu	2,903	3,189	3,623	3,817	15%
Telangana	936	1,332	1,749	2,099	25%
Karnataka	535	671	842	946	18%
Odisha & Maharashtra	-	20	54	109	193%
Grand Total	6,738	8,721	10,865	12,330	21%

Fully In-house Model

Fully In-House Team..

	2,258	Business Origination
	333	Credit
	299	Legal & technical
	743	Collection
	224	HO / Operations

...Leading to Desired Business Outcomes





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Technology Landscape

Customer Relationship & Service

Automated CRM and customer service requests



Digital Marketing

Lead generation through Campaigns. Brand, Product and service awareness.
Lead Enrichment

Business Intelligence & Analytics

"Power BI" Analytics Platform.
ML-based bounce prediction

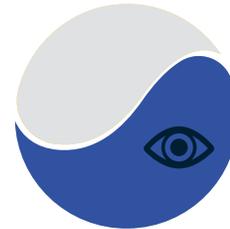


Customer Onboarding

A mobile-first fully integrated digital LOS for customer on-boarding.
Lead Management / Sanctions / Disbursements

Human Resources

Human resources management system application - Employee travel/conveyance settlements fully automated



Lending Software

End-to-end software solution

Collections App

Payments Automation via Bharat Bill Pay, Google Pay, Paytm etc.

Our Tech Partners

Perfios
Lead - Leap



CAMSfinserve

Leegality

SignDesk

tuskmelon



Razorpay

BBPS
BHARAT BILL PAYMENT SYSTEM

Mobile-First Fully Digital LOS

Omni – Channel Lead Sourcing



5.7%

12.8%

3.6%

77.9%

Credit

Account Aggregator
CIC (Credit Information Companies)



Legal

Digital Agreements



Digital On-boarding

E-KYC
OCR
Bank A/c verification



Technical

Identification, Geo-tagging and Dimensions of Property
On-Field Technical valuation report

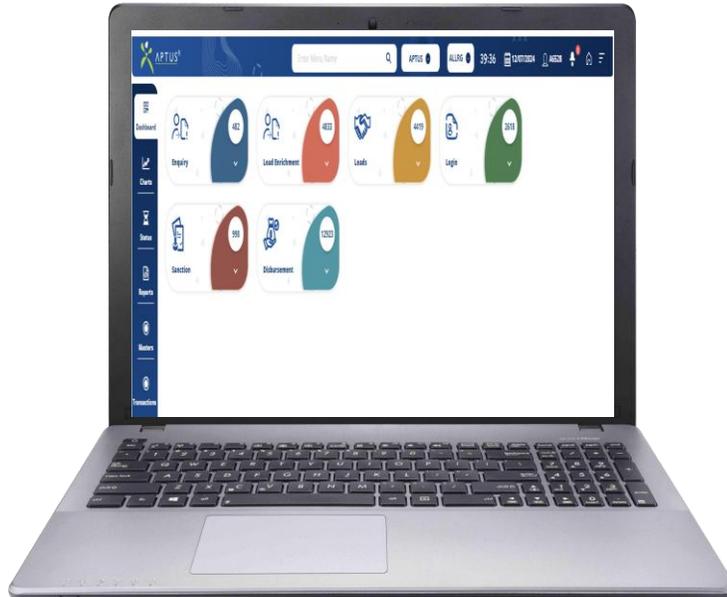


Disbursements

E-Nach
E-Sign
UPI Mandates

Technology Update

Fully Digital LOS



Key Features

Complete lead lifecycle visibility

Auto lead allocation system

Digital application & docs. upload

Integrated APIs for KYC, UPI, E-NACH

Real-time analytics dashboards

Lower cheque bounce rates

Improved collections & compliance

Faster TAT & process discipline

Risk & Data Science Backed Centralized Underwriting



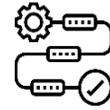
Risk Management

- 50 + key data points are collected for Customer Profile Analysis
- Stage-wise disbursement through technical visits
- Multiple touch points to ensure thorough verification in underwriting process



Tech - Intervention

- Tech enabled evaluation of customers with 100+ data points
- Integration of credit score card with lending application for easier credit evaluation
- Analyzing profiles behavior for continuous improvement of parameters through machine learning for better & faster credit decisioning



Centralized Processing

- Consistency in underwriting with expertise in state-wise analysis along with linguistic skills
- Effective training, knowledge sharing and monitoring process
- Quick adoption to process change

Loans approved
within 72 hrs

> 90 %



Robust Underwriting and Collections

100% In-House Sourcing

Lead Generation through

- Cust app, Bandhu app
- Social media
- 335 Branches

0% - Sourcing from DSA / Builders

Leveraging Technology

Digital Onboarding and KYC

- A mobile-first fully integrated digital LOS for customer on-boarding.
- Integration of Real-time APIs, OCR, and Account aggregator enable an improved response time and efficient processing.
- Ensuring minimal data entry at all stages and concurrent processing of credit, technical and legal.

Stringent Credit Underwriting

Cash flow assessment

Pre & Post Disbursement

Centralized Underwriting

Lower LTVs at ~40%

Robust Collection Management System

15-24 months

Monitoring early default signs

90 DPD

Legal action / SARFAESI



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Sustainability



Financial Inclusion

- ✓ Underserved borrowers
- ✓ Expanding access in Tier 2, 3, 4 towns



Sustainable Practices

- ✓ Digital processes
- ✓ Resource conservation initiatives



Customer-Centric Social Impact

- ✓ Borrower empowerment
- ✓ Transparent lending processes



Employee Welfare

- ✓ Safe work environment
- ✓ Career progression opportunities



Strong Corporate Governance

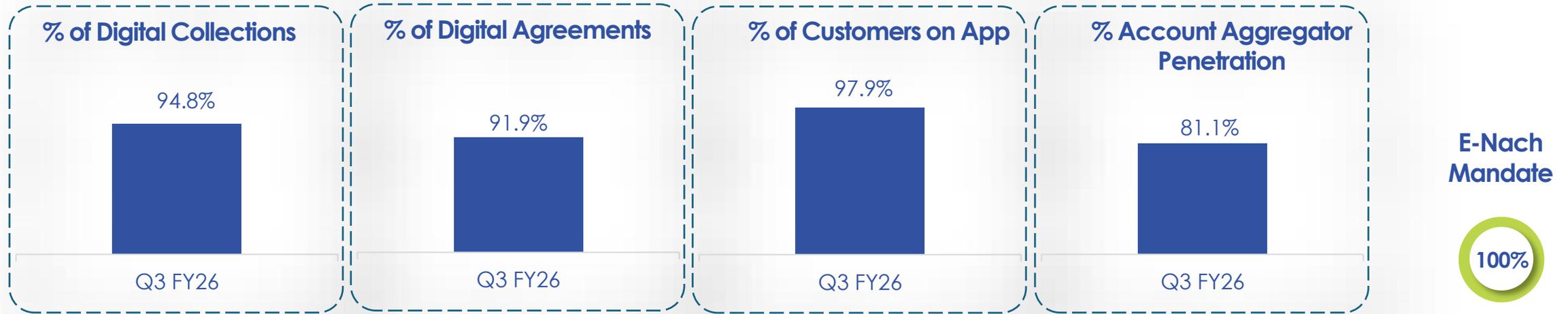
- ✓ Board oversight & structures
- ✓ Transparent practices



Regulatory & Risk Compliance

- ✓ RBI/NHB Compliance
- ✓ Risk Management

Digital Initiatives for a Greener Tomorrow



e-KYC & e-Signature

- ✓ Faster onboarding
- ✓ Paperless verification

e-Stamping & e-NACH

- ✓ Digital agreements
- ✓ Auto-debit feature

Customer App

- ✓ Loan journey managed digitally and end-to-end

Bandhu App

- ✓ Field operations digitized and streamlined

HRMS Platform

- ✓ Employee lifecycle managed digitally

Building Social Capital

Financial Inclusion

- Promoting financial access in underserved areas
- Empowering informal sector workers and small businesses
- Focused on Tier 2, 3, and 4 locations



Self-employed



LIG

Corporate Social Responsibility

- Strengthening access to inclusive and quality education
- Building employability and self-reliance
- Expanding access to affordable and advanced healthcare
- Enabling sustainable livelihoods and income security
- Empowering underserved communities
- Bridging structural gaps in education, healthcare, mobility, and livelihoods

Employee Welfare

- Hiring local talent in rural and semi-urban areas
- Identifying and training community-based employees
- Encouraging women as applicants or co-applicants
- Promoting gender diversity across all functions
- Significant representation of women employees' company-wide
- Implemented ESOP plan to retain employees



Creating Lasting Impact



Education Upliftment

- Classroom construction
- Tribal education facilities
- School sanitation infrastructure
- Hostel infrastructure support
- Special education facilities
- School transport support

Enabling Better Health



Community Development

- Healthcare infrastructure strengthened
- Medical equipment access
- Mobile healthcare services
- Disability support initiatives
- Advanced diagnostic facilities
- Community welfare infrastructure

Strong Governance Culture

Committees

Board Level

- Audit
- Nomination and Remuneration
- Corporate Social Responsibility
- IT Strategy Committee
- Risk Management Committee
- Resourcing and Business
- Stakeholders Relationship
- Related Party Transactions

Management

- ALCO
- Grievance Redressal
- Internal complaints (POSH)
- IT steering
- IT security
- Wilful defaulter identification
- Wilful defaulter review
- Special committee for fraud risk management

Corporate Governance

- Diverse board with tech, finance, risk expertise
- Our board enhances corporate visibility, image, and governance, building trust with external stakeholders.
- Our board ensures robust risk management and provides objective oversight across the organization.
- We have board-approved policies to promote transparency, responsibility, and accountability.

[\(Link to the policies\)](#)

Resilient & Compliant Leadership

- Dedicated CRO for risk identification and mitigation
- CCO monitors compliance regularly and thoroughly
- Independent internal audit function
- Regular branch and business audits
- Experienced leadership across business, IT, legal, HR
- Clean track record with zero loan defaults
- No audit qualifications in financial reports
- No restatement of financial statements reported



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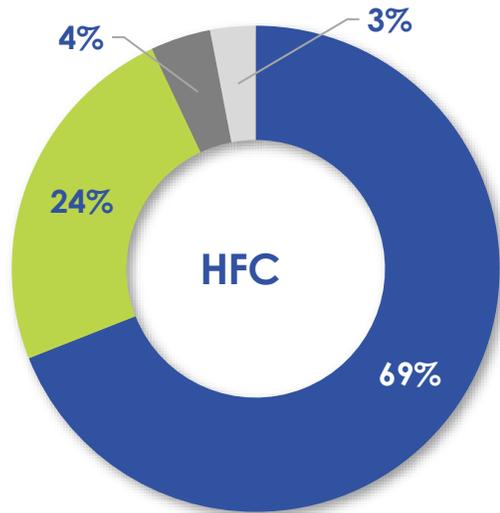
Sustainability

Business Highlights

Financials, Treasury & Capital Management

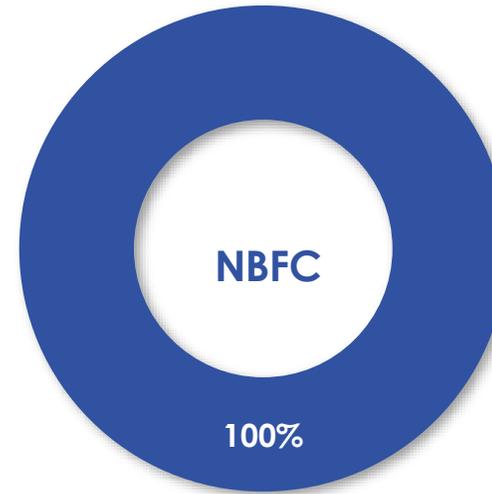
Diverse Products for Niche Segment

Secured Portfolio – Home Loans (HL) / Small Business Loans (SBL)



AUM : ₹8,739 Cr

- Home Loans
- Quasi Home Loans
- Insurance Loans
- Top up Loans



AUM : ₹3,591 Cr

- Small Business Loans & Non-HLs



LIG Customers



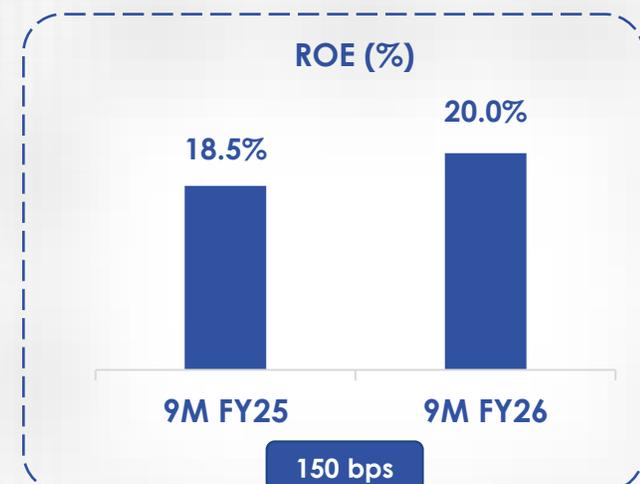
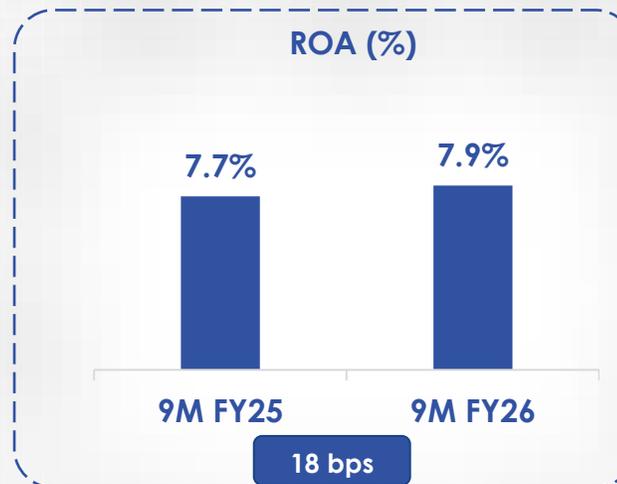
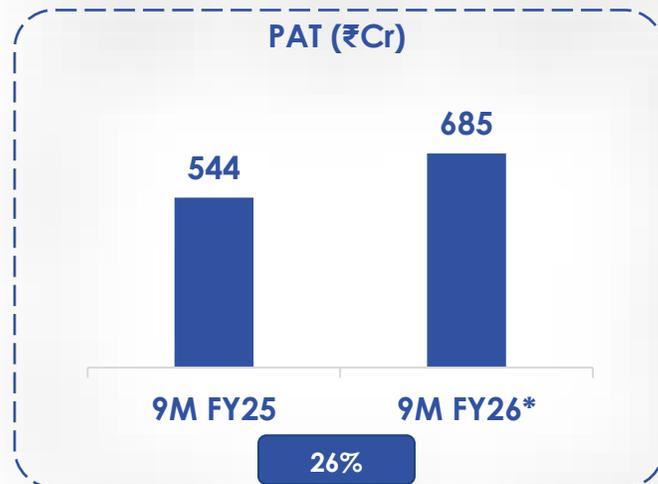
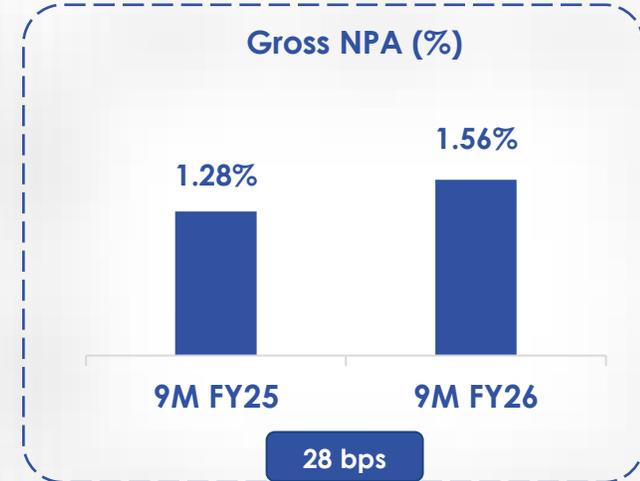
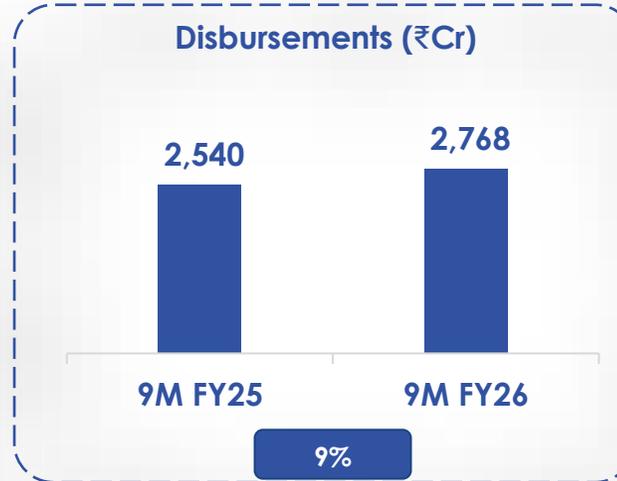
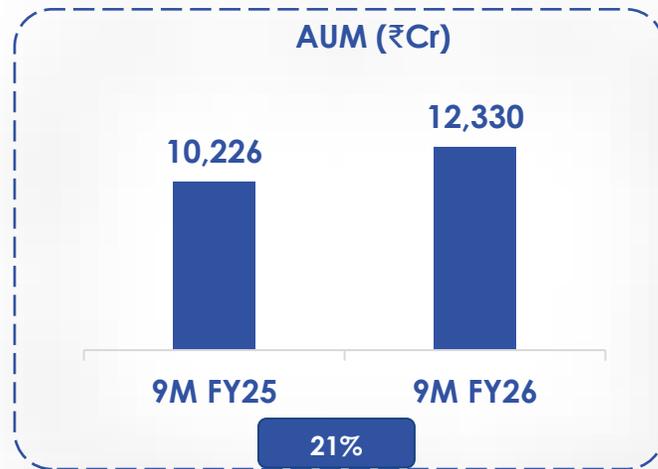
Largely Self Employed Customers



Rural Focus

Performance Highlights : 9M FY26

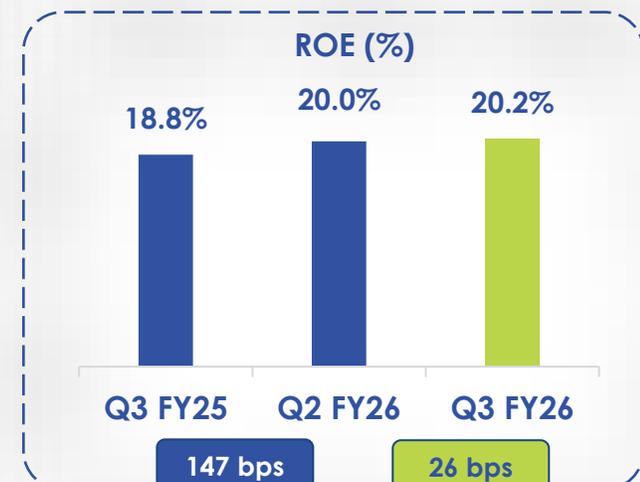
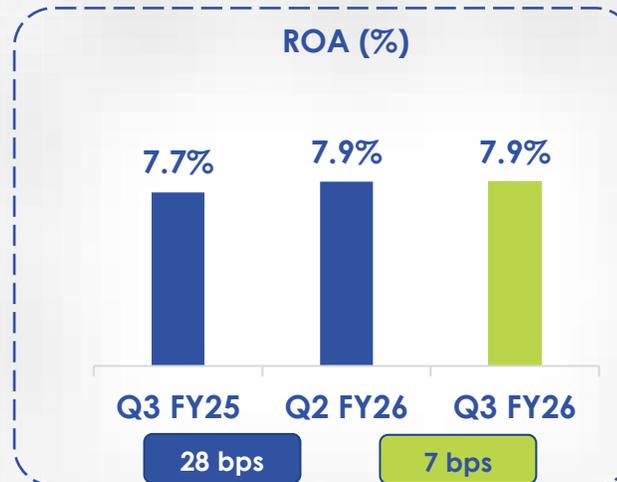
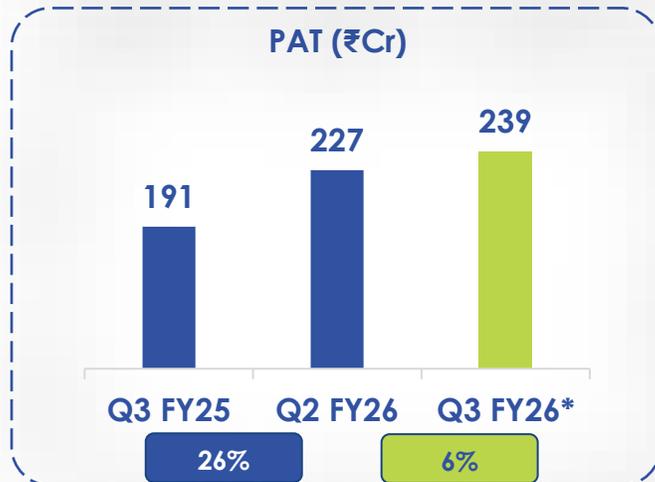
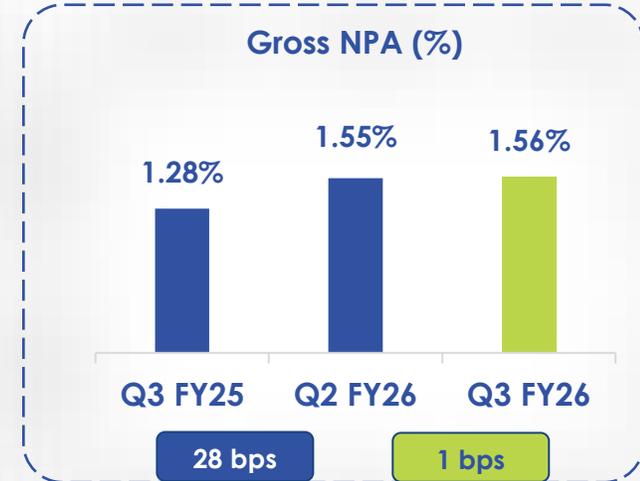
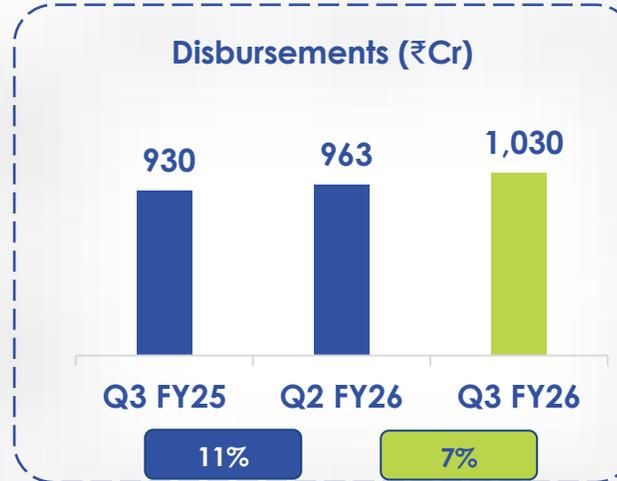
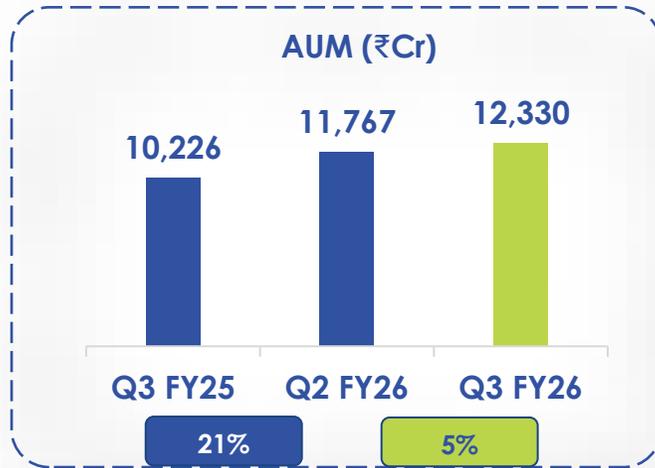
YoY



Performance Highlights : Q3 FY26

YoY

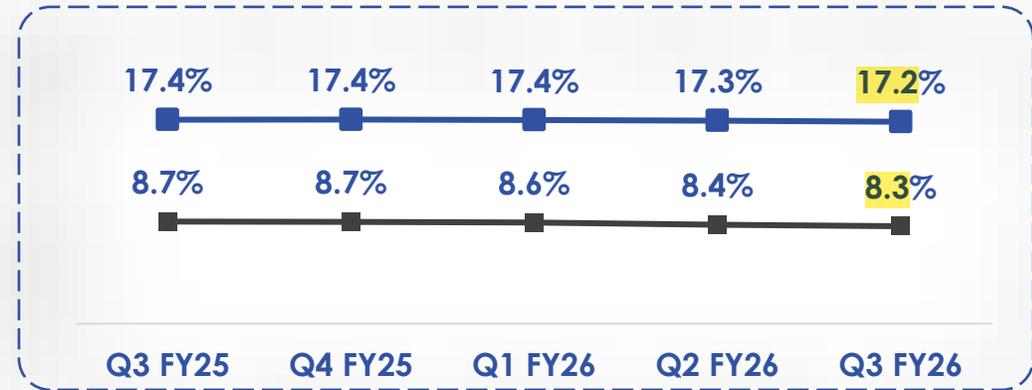
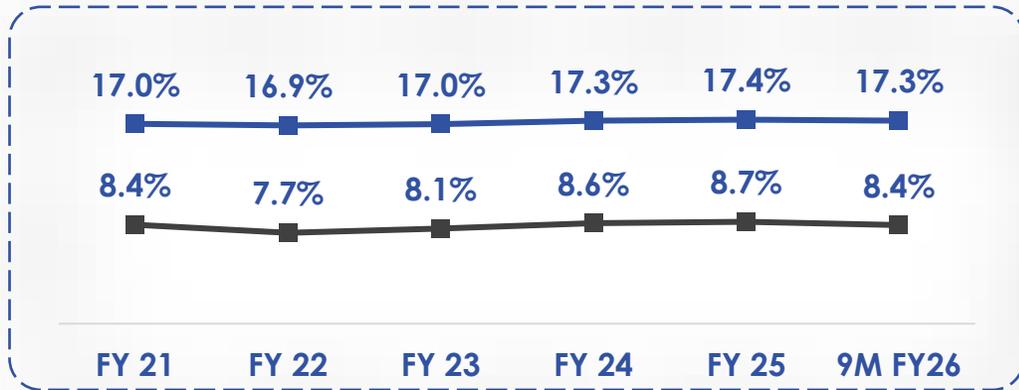
QoQ



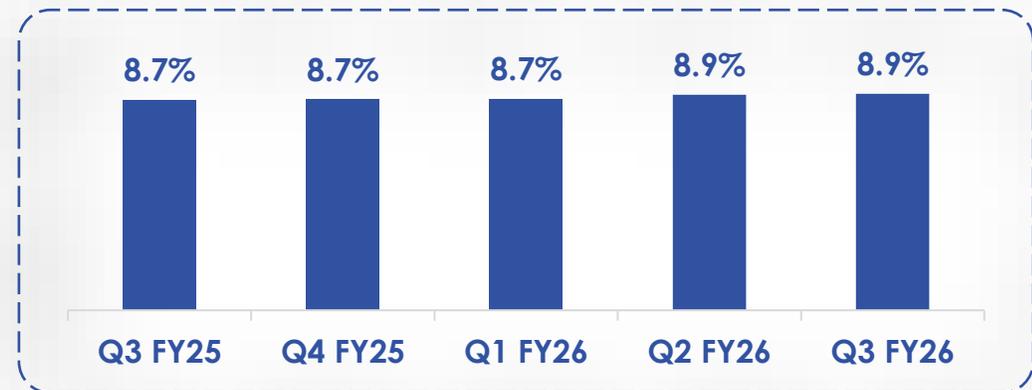
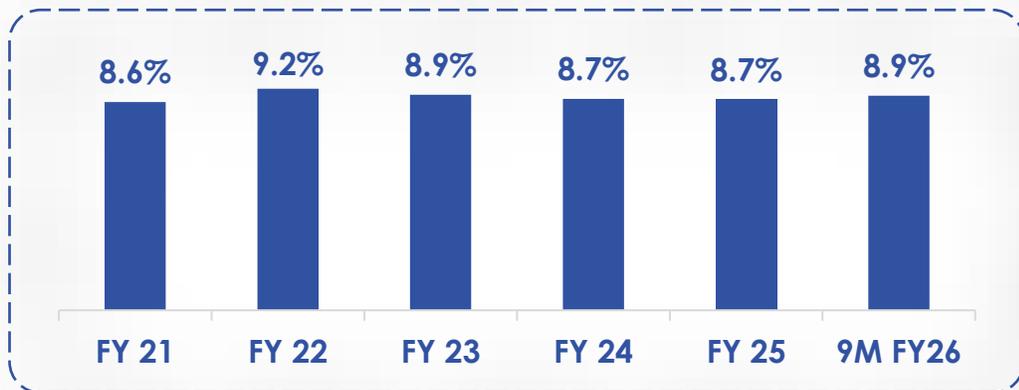
Yield, CoB & Spread

Yield ■—■

Cost of Borrowings ■—■

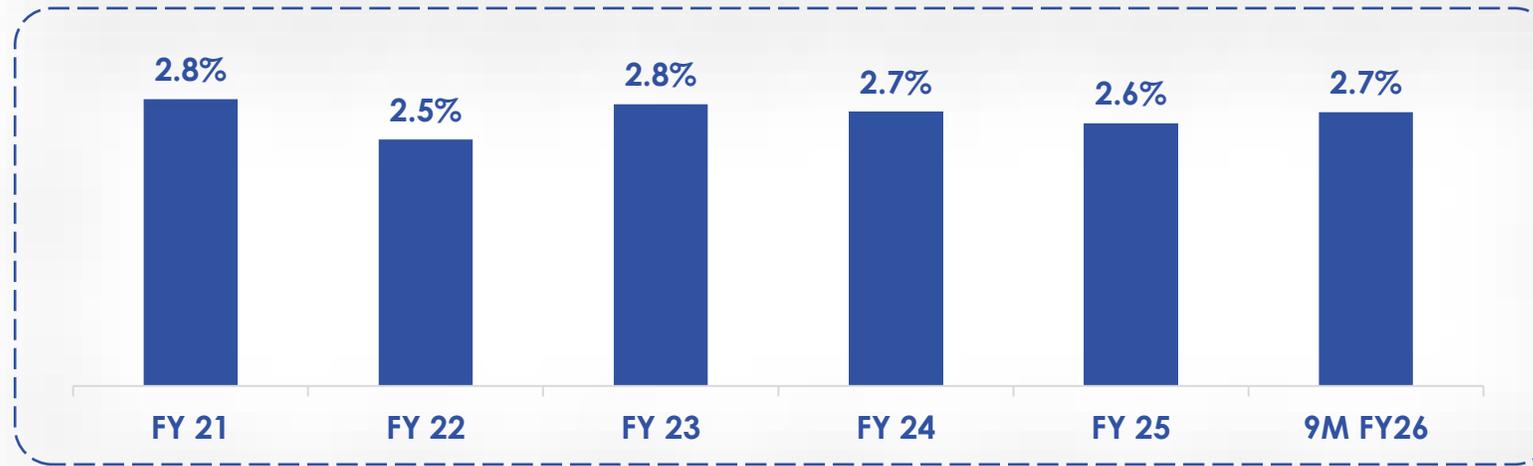
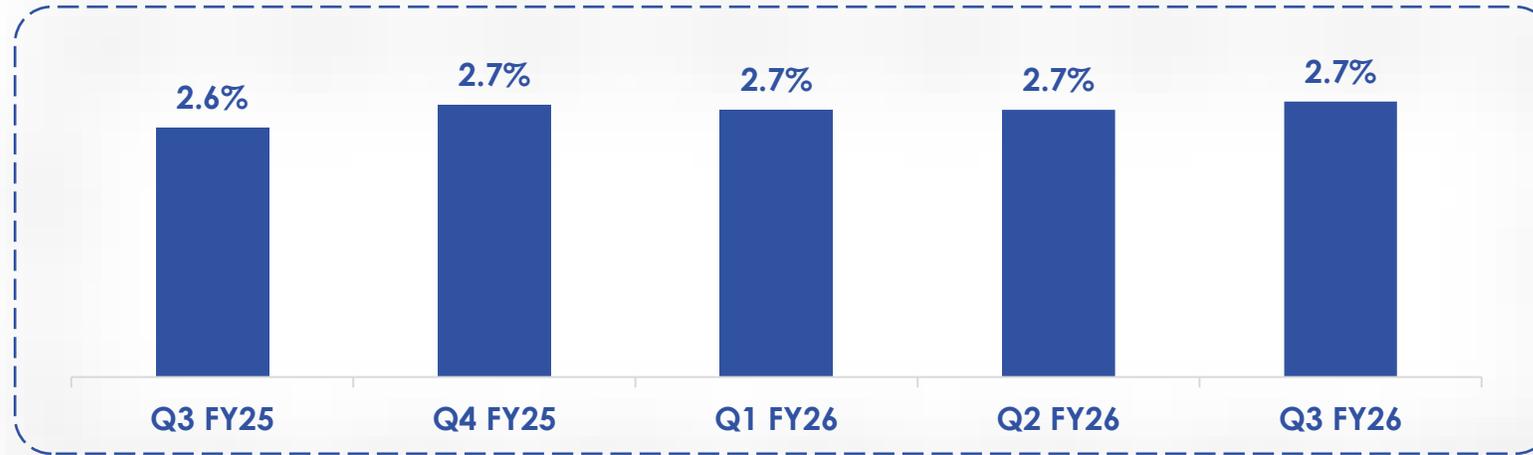


Spread (%)



Efficient Operating Cost Model

Opex (%)



Asset Quality

Gross NPA (%)



Net NPA (%)



Collection efficiency (%)



30 + DPD (%)



Provision for Expected Credit Loss (ECL)

₹Cr

Particulars	Consolidated		
	As on 31-Dec-25	As on 30-Sep-25	As on 31-Dec-24
Gross Stage 3	184.4	176.9	130.8
% portfolio in Stage 3	1.6%	1.5%	1.3%
ECL Provision Stage 3	46.1	44.2	32.7
Net Stage 3	138.3	132.7	98.1
Provision coverage ratio (PCR)	25.0%	25.0%	25.0%
Gross Stage 2	579.7	546.6	503.7
% portfolio in stage 2	4.9%	4.8%	4.9%
ECL Provision Stage 2	41.8	41.2	39.1
Net Stage 2	537.9	505.4	464.6
Provision coverage ratio (PCR)	7.2%	7.5%	7.8%
Gross Stage 1	11,028.4	10,689.1	9,591.7
% portfolio in stage 1	93.5%	93.7%	93.8%
ECL Provision Stage 1	33.1	32.1	33.6
Net Stage 1	10,995.3	10,657.0	9,558.1
Provision coverage ratio (PCR)	0.3%	0.3%	0.4%
Total Loan Book	11,792.5	11,412.6	10,226.1
ECL Provision	121.0	117.5	105.3
Provision coverage ratio (PCR)	1.0%	1.0%	1.0%



APTUS[®]



About Us

Our Markets

Technology, Risk, Underwriting & Collections

Sustainability

Business Highlights

Financials, Treasury & Capital Management

Consolidated Statement of Profit and Loss

₹Cr

Particulars	Q3 FY26	Q2 FY26	9M FY26	9M FY25	9M FY26 Vs 9M FY25
Interest Income	488	473	1,431	1,220	
Net Gain on derecognition of financial instruments	47	50	129	0	
Fee and Other Income	33	31	93	85	
Interest Expenses	(162)	(165)	(488)	(391)	
Net Income Margin	406	389	1,164	914	27%
Operating Expenses	(85)	(76)	(235)	(184)	
Credit Cost	(17)	(18)	(46)	(26)	
Profit Before Tax	304	294	884	704	
Prov. For Tax	(68)	(68)	(202)	(160)	
Profit After Tax	236	227	682	544	
<u>Excluding Impact of the New Labour Code</u>					
Operating Expenses	(81)	(76)	(231)	(184)	
Profit Before Tax	308	294	887	704	26%
Profit After Tax	239	227	685	544	26%

Consolidated Balance sheet

₹Cr

As on 31-Mar-25	Particulars	As on 31-Dec-25	As on 31-Dec-24
Liabilities & Equity			
100	Share capital	100	100
4,217	Reserves & surplus	4,697	4,008
4,317	Net worth	4,797	4,108
6,847	Borrowings	7,515	6,435
80	Other Liabilities & Provisions	85	78
11,244	Total Liabilities & Equity	12,396	10,622
Assets			
10,630	Loan Assets	11,612	10,072
9	Fixed Assets	9	8
477	Liquid Assets -Bank FD's /MF's etc	490	422
38	Financial Assets	163	26
90	Non Financial Assets	121	94
11,244	Total Assets	12,396	10,622

RoA Tree (based on Avg AUM)

Particulars	9M FY26	9M FY25
Revenue from Operations	17.1%	17.9%
Net Gain on derecognition of financial instruments	1.5%	0.0%
Other Income	0.4%	0.6%
Total Revenue	19.0%	18.5%
Interest Expenses	(5.6%)	(5.5%)
Net Income Margin	13.4%	12.9%
Operating Expenses	(2.7%)	(2.6%)
Credit Cost	(0.5%)	(0.4%)
Profit Before Tax - RoA	10.2%	10.0%
Profit After Tax - RoA *	7.9%[@]	7.7%
Profit After Tax - RoE #	20.0%[@]	18.5%

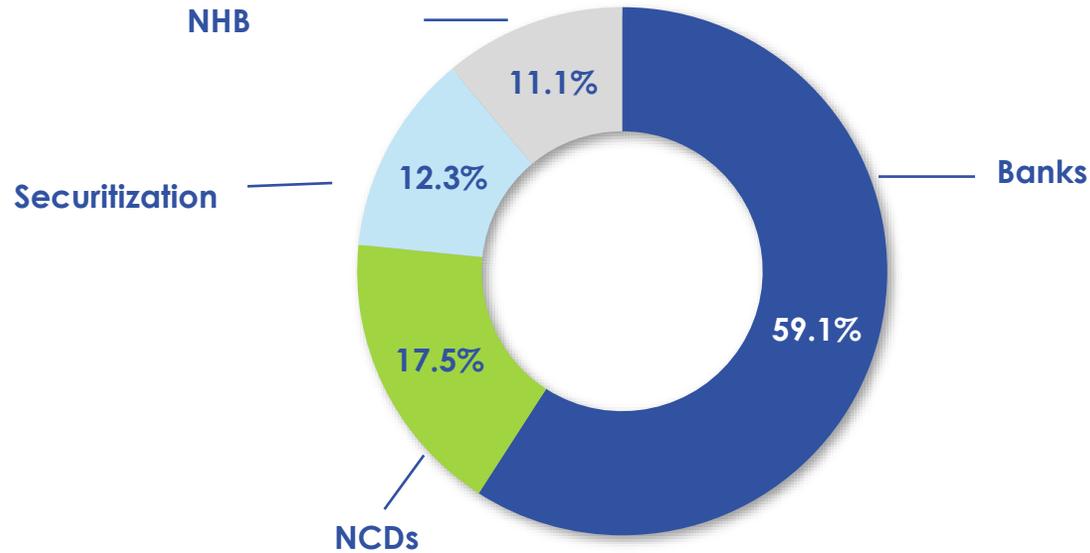
* Ratio on Avg. AUM

Ratio on Avg. Network

@ Excluding additional cost on account of new labour code, past service cost of ₹3.85 Cr (₹2.99 Cr Net of tax).

Robust Funding Management and Credit Profile

Diversified and Balanced Funding Mix Sources of funds mix(%)



Avg. Tenure of Borrowings (Months)

9M FY26	FY 25	FY24	FY23
80.0	80.2	80.1	86.9

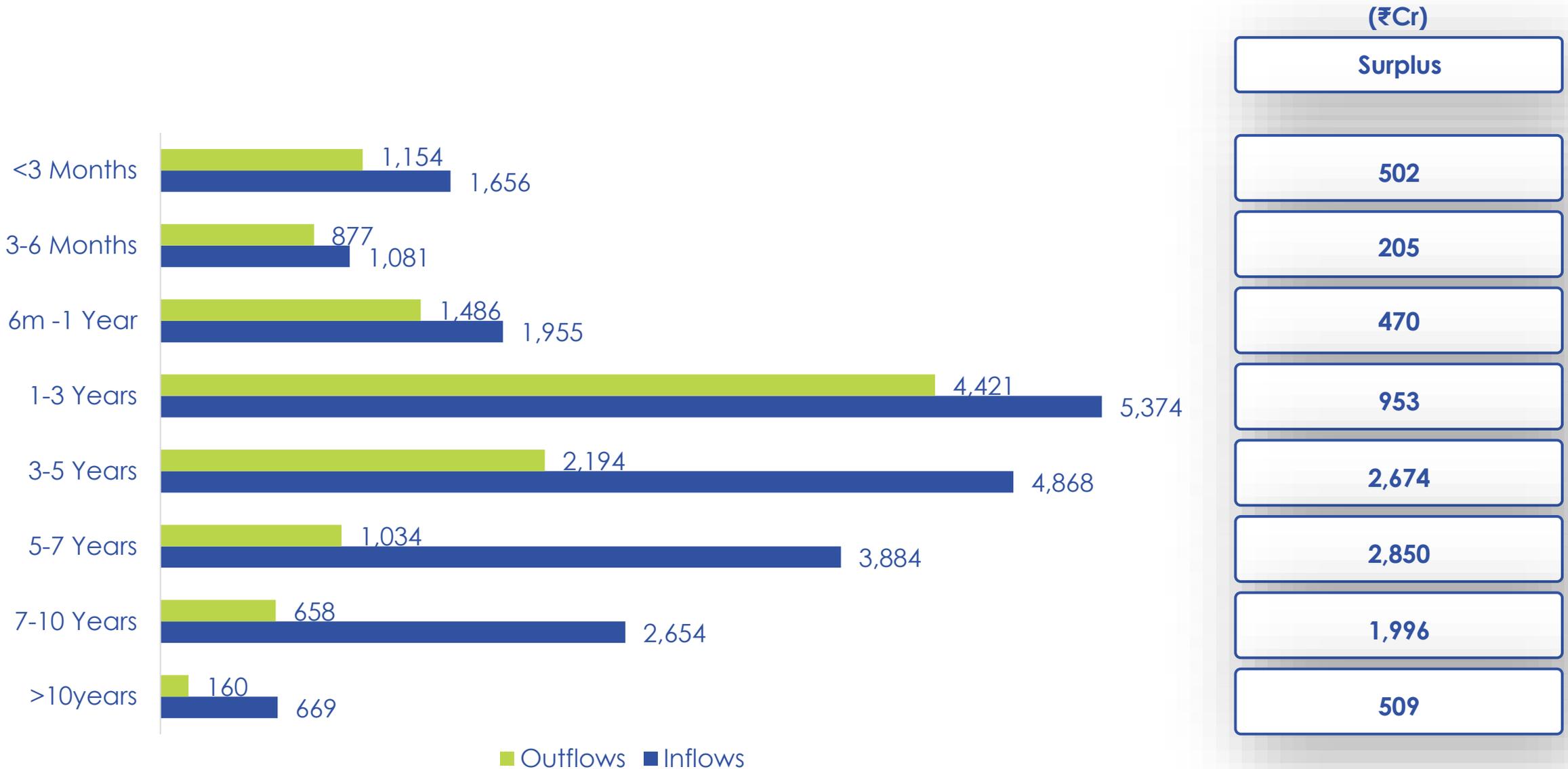
Credit Rating
(ICRA) – AA Stable
(CARE) – AA Stable

25+ Lender Relationships

No Exposure to Short term loan incl CPs

Refinance	राष्ट्रीय आवास बैंक NATIONAL HOUSING BANK 	Mutual Funds	ICICI PRUDENTIAL MUTUAL FUND Nippon Mutual Fund AXIS MUTUAL FUND
DFI	IFC International Finance Corporation WORLD BANK GROUP	Insurance	STAR Personal & Caring Health Insurance Royal Sundaram General Insurance
Private Sector Banks	HDFC BANK FEDERAL BANK KVB Karur Vysya Bank Smart way to bank	AXIS BANK KOTAK Kotak Mahindra Bank SOUTH INDIAN Bank IndusInd Bank DCB BANK	Bandhan Bank YES BANK CSB Bank Trusted Heritage Smart Future ICICI Bank
Public Sector Banks	SBI बैंक ऑफ बड़ोदा Bank of Baroda Union Bank of India	Indian Bank बैंक ऑफ महाराष्ट्र Bank of Maharashtra एक साथ ही सब UCO BANK	Canara Bank एक साथ ही सब Together We Can Bank of India

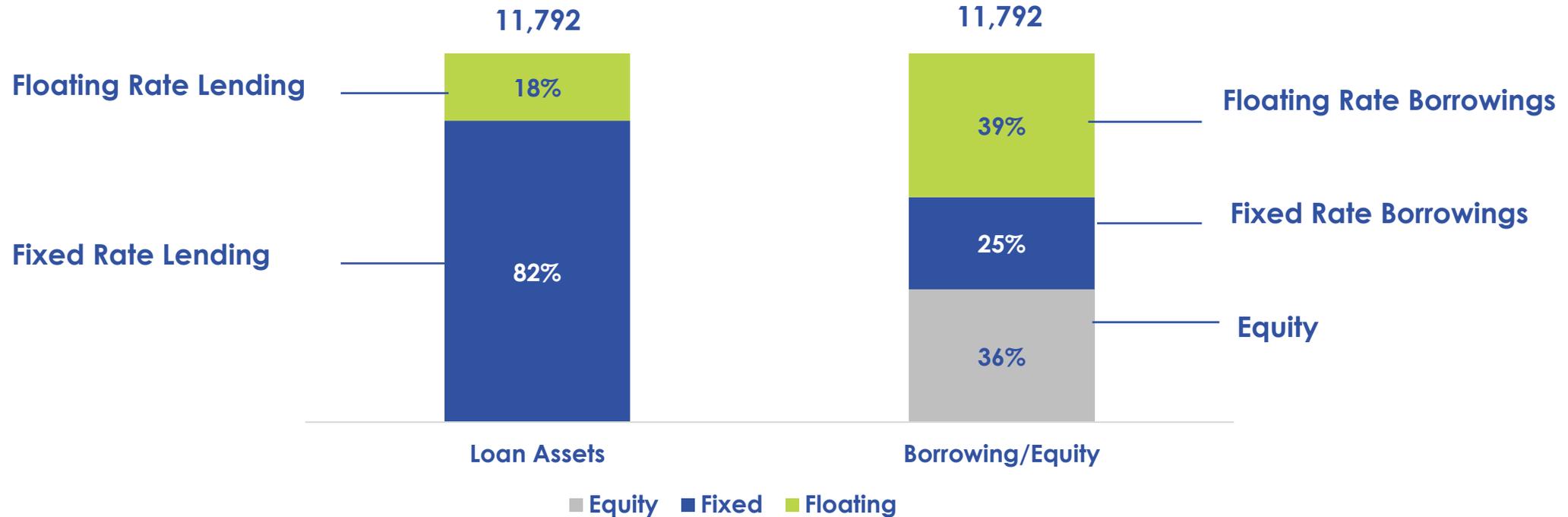
Asset and Liability Maturity Pattern



Position as on 31st December 2025

Fixed Vs Floating (Assets Vs. Liabilities)

Loan Assets & Borrowings (₹Cr)
31st December-25



Comfortable Liquidity Position/ Capital Adequacy

A. Liquidity

(₹Cr)

Particulars	As on 31-Dec-25	
Cash & Cash equivalents	490.5	
Unavailed Sanctions from Banks	1,387.0	
Total	1,877.5	
Particulars	Q4 FY26	Q1 FY27
Opening Liquidity	1,877.5	2,018.2
Add: Loan repayment & Surplus from Operations	1,028.1	1,072.4
Less: Debt repayments & Other Outflows	887.4	947.5
Closing Liquidity	2,018.2	2,143.1

₹2,143.1 Cr

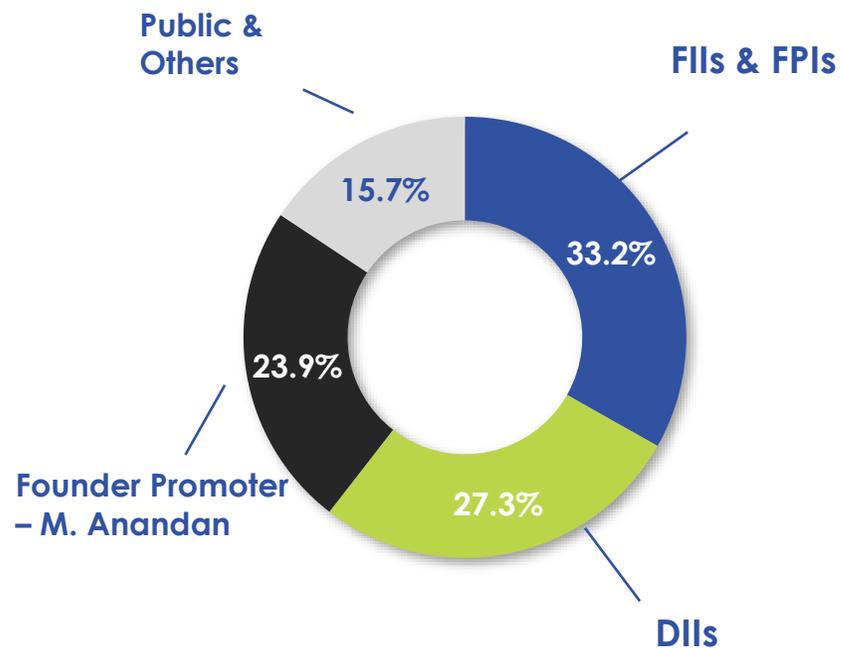
Surplus available
for business up to
June 2026

B. Capital Adequacy

Capital Adequacy as on 31st December 2025 – **70.5%**

Diverse Investor Base

Shareholding as on 31st December'25



Founder Promoter	Holding (%)
M. Anandan	23.9

DII	Holding (%)
SBI MF	9.4
Kotak MF	4.2
Aditya Birla MF	2.4
Bandhan MF	1.3
Axis MF	1.1
ICICI Pru MF	1.0

FII & FPI	Holding (%)
Malabar	5.9
Capital Research	5.5
Ward Ferry	3.9
Vanguard US	3.1
Aberdeen	2.9
Arohi	2.5
Govt. Pension Fund Norway	2.1
Blackrock US	1.6

Annexures



Strong Corporate Governance, Distinguished Board

Chairman



M. Anandan
Executive
Chairman

Non-Executive
Independent
Directors



Mona Kachwaha
Director – RMBS
Development
Company



VG Kannan
Former- MD,
SBI



Anand Raghavan
Former partner –
Ernst & Young
Former VP –
Sundaram Finance

Non-Executive
Independent
Directors



**Natarajan
Ramasubramanian**
Former GM, RBI



Subba Rao
Former CEO
Cholamandalam
MS Risk Services

Managing
Director



P. Balaji
Managing Director

Experienced Professional Management



P. Balaji
Managing Director
30+ yrs of experience

Several years of experience in financial Services including HFC



C.T. Manoharan
ED & Chief Business Officer
30+ yrs of experience

Rich experience in housing finance industry across sales, channel and distribution management



V. Krishnaswami
Chief Technology Officer
25+ yrs of experience

Experience in strategizing and implementing tal technology solutions, IT designs and infrastructure



Sundara Kumar V
Sr. Vice President – Legal, Technical & Receivables
25+ yrs of experience

Legal experience in Mortgage finance, SARFAESI and arbitration procedures in management of collections



Krishna Kishore S
Sr. Associate VP – Credit
15+ yrs of experience

Experience in areas of Credit & underwriting, Portfolio and Risk management of Mortgage products



Naveen Kumar R
Vice President – Operations & Compliance
14+ yrs of experience

Experience in Housing Finance Industry specific to Operations, Customer Service, Portfolio analytics and LOS/LMS



Sanjay Mittal
Chief Financial Officer
20+ yrs of experience

Experience in Finance, Accounts, Treasury, Investor Relation, Corporate Strategy & Planning



John Vijayan
Chief Risk Officer
30+ yrs of experience

Experience in Financial Services in the areas of Risk Management, Internal Audit , Operations & Finance



N. Srikanth
Sr. Vice President – HR
30+ yrs of experience

Experience in HR planning, recruitment, training, induction, employee relations and engagement



Srinivasan K
Sr. Associate VP- Credit
20+ yrs of experience

Rich experience in areas of Credit & Risk Management, Fraud Control and operations in retail finance



Vijayaraghavan Kannan
Head Internal Audit
15+ yrs of experience

Experience in Audit & Assurance, Tax, Regulatory compliances and Risk management



THANK YOU



For further information, please contact:



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