

GODREJ CONSUMER PRODUCTS LIMITED

Regd. Office: Godrej One, 4th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai-400 079, www.godrejcp.com, CIN : L24246MH2000PLC129806

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in Crore)

CONSOLIDATED					Sr. No.	PARTICULARS	STANDALONE				
Quarter ended			Year ended				Quarter ended			Year ended	
31-Mar-26 (Audited) (Refer Note 10)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) (Refer Note 10)	31-Mar-26 (Audited)	31-Mar-25 (Audited)			31-Mar-26 (Audited) (Refer Note 10)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) (Refer Note 10)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
3,884.90	3,978.30	3,494.09	15,100.10	13,917.06	1	Revenue from Operations					
15.54	19.65	20.14	77.80	79.48		a) Sale of Products (Restated refer note 9)	2,339.09	2,439.58	2,135.92	9,376.16	8,683.27
3,900.44	3,997.95	3,514.23	15,177.90	13,996.54		b) Other Operating Revenue	21.03	26.25	24.91	98.14	95.79
69.42	55.89	73.66	266.17	316.12		Total Revenue from Operations	2,360.12	2,465.83	2,160.83	9,474.30	8,779.05
3,969.86	4,053.84	3,587.89	15,444.07	14,312.66	2	Other Income	58.34	31.38	58.94	200.28	260.35
					3	Total Income (1+2)	2,418.46	2,497.21	2,219.77	9,674.58	9,039.40
1,434.52	1,396.90	1,443.23	5,835.28	5,729.23	4	Expenses					
415.94	448.18	237.12	1,671.35	865.00		a) Cost of Raw Materials including Packing Material Consumed	800.49	817.23	797.70	3,491.71	3,175.79
18.82	86.73	28.57	(112.20)	(58.12)		b) Purchase of Stock-in-Trade	285.92	268.52	211.33	1,123.77	799.81
325.07	328.09	262.47	1,232.14	1,148.78		c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	40.18	80.35	41.43	(30.66)	54.11
90.27	78.94	89.56	331.57	350.11		d) Employee Benefits Expense	145.24	148.81	102.90	540.84	473.88
76.13	66.41	72.55	267.53	234.00		e) Finance Costs	53.51	47.24	54.91	199.13	191.14
						f) Depreciation and Amortization Expense	45.57	39.33	49.12	160.12	141.01
274.25	305.96	280.92	1,171.99	1,222.60		g) Other Expenses					
590.44	551.65	502.70	2,223.10	2,085.99		(i) Advertisement and Publicity (Restated refer note 9)	177.75	216.73	220.61	823.14	928.36
3,225.44	3,262.86	2,917.12	12,620.76	11,577.59		(ii) Others (Restated refer note 9)	322.59	309.16	292.68	1,289.10	1,246.89
744.42	790.98	670.77	2,823.31	2,735.07		Total Expenses	1,871.25	1,927.37	1,770.68	7,597.15	7,010.98
(92.95)	(91.00)	(31.36)	(233.15)	(63.18)	5	Profit before Exceptional items and Tax (3-4)	547.21	569.84	449.09	2,077.43	2,028.42
651.47	699.98	639.41	2,590.16	2,671.89	6	Exceptional Items (net) (refer note no. 2)	7.60	(62.98)	(10.16)	(55.38)	(12.29)
					7	Profit/ (Loss) before Tax (5+6)	554.81	506.86	438.93	2,022.05	2,016.13
158.14	147.89	68.16	568.53	446.83	8	Tax Expense					
-	36.91	-	36.91	-		a) Current Tax					
41.56	17.27	159.35	123.25	372.76		(i) Current Year	99.86	110.43	22.81	409.07	308.11
451.77	497.91	411.90	1,861.47	1,852.30		(ii) Prior Period Adjustment	-	-	-	-	-
						b) Deferred Tax	33.34	13.37	167.62	97.37	357.50
					9	Profit/(Loss) after Tax (7-8)	421.61	383.06	248.50	1,515.61	1,350.52



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in Crore)

CONSOLIDATED					STANDALONE						
Quarter ended			Year ended		Sr. No.	PARTICULARS	Quarter ended			Year ended	
31-Mar-26 (Audited) (Refer Note 10)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) (Refer Note 10)	31-Mar-26 (Audited)	31-Mar-25 (Audited)			31-Mar-26 (Audited) (Refer Note 10)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited) (Refer Note 10)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
					10	Other Comprehensive Income / (Loss)					
					a)	(i) Items that will not be reclassified to profit or loss					
(1.54)	0.47	0.57	(2.21)	(0.70)		Remeasurements of defined benefit plans	(3.32)	0.38	4.70	(3.05)	2.69
(0.26)	(0.12)	(2.04)	(0.14)	(1.37)		(ii) Income tax relating to items that will not be reclassified to profit or loss	0.27	(0.10)	(2.81)	0.20	(2.11)
					b)	(i) Items that will be reclassified to profit or loss					
454.26	138.24	(35.53)	891.23	143.63		Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-
2.94	0.55	8.58	2.18	(11.65)		Effective portion of gains and loss on hedging instruments in a cash flow hedge	0.75	-	0.77	(0.56)	(8.63)
(0.34)	(0.29)	1.14	(3.86)	2.99		Debt instruments measured at fair value through other comprehensive income	(0.34)	(0.29)	1.14	(3.86)	2.99
						(ii) Income tax relating to items that will be reclassified to profit or loss					
-	-	(0.40)	0.33	3.23		Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	(0.40)	0.33	3.23
(0.01)	0.04	(0.16)	0.49	(0.45)		Debt instruments measured at fair value through other comprehensive income	(0.01)	0.04	(0.16)	0.49	(0.45)
455.05	138.89	(27.84)	888.02	135.68		Other Comprehensive Income / (Loss)	(2.65)	0.03	3.24	(6.45)	(2.28)
906.82	636.80	384.06	2,749.49	1,987.98	11	Total Comprehensive Income (9+10)	418.96	383.09	251.74	1,509.16	1,348.24
					12	Net Profit attributable to :					
451.77	497.91	411.90	1,861.47	1,852.30	a)	Owners of the Company	421.61	383.06	248.50	1515.61	1350.52
-	-	-	-	-	b)	Non-Controlling interests	-	-	-	-	-
					13	Other comprehensive income/ (loss) attributable to :					
455.05	138.89	(27.84)	888.02	135.68	a)	Owners of the Company	(2.65)	0.03	3.24	(6.45)	(2.28)
-	-	-	-	-	b)	Non-Controlling interests	-	-	-	-	-
					14	Total comprehensive income attributable to :					
906.82	636.80	384.06	2,749.49	1,987.98	a)	Owners of the Company	418.96	383.09	251.74	1509.16	1348.24
-	-	-	-	-	b)	Non-Controlling interests	-	-	-	-	-
102.32	102.32	102.30	102.32	102.30	15	Paid-up Equity Share Capital (Face value per share: ₹1)	102.32	102.32	102.30	102.32	102.30
			12,550.63	11,901.62	16	Other Equity				7742.25	8263.39
					17	Earnings per share (of ₹ 1 each) (Not Annualised)					
4.42	4.87	4.03	18.19	18.11	a)	Basic (₹)	4.12	3.74	2.43	14.81	13.20
4.42	4.87	4.03	18.19	18.11	b)	Diluted (₹)	4.12	3.74	2.43	14.81	13.20



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GODREJ CONSUMER PRODUCTS LIMITED
CIN No.: L24246MH2000PLC129806
STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crore)

Consolidated		Particulars	Standalone	
As at Mar 31, 2026	As at Mar 31, 2025		As at Mar 31, 2026	As at Mar 31, 2025
(Audited)	(Audited)		(Audited)	(Audited)
		A ASSETS		
		1 Non-current assets		
1,878.43	1,229.09	(a) Property, Plant and Equipment	1,220.29	624.82
219.79	458.04	(b) Capital work-in-progress	132.41	395.47
85.29	86.08	(c) Investment property	73.89	75.40
386.92	214.05	(d) Right of use assets	201.60	127.30
5,715.11	5,145.41	(e) Goodwill	611.87	568.78
4,490.36	4,001.56	(f) Other Intangible assets	3,387.89	3,010.14
9.19	5.60	(g) Intangible assets under development	9.19	5.60
		(h) Financial Assets		
-	-	(i) Investments in subsidiaries	4,306.29	3,545.78
914.46	541.85	(ii) Other Investments	333.08	541.85
0.03	-	(iii) Loans	0.03	-
47.17	47.22	(iv) Others	40.44	42.26
391.54	374.29	(i) Deferred tax assets (net)	-	-
89.19	147.08	(j) Non-Current Tax Assets (net)	34.05	49.38
61.09	83.61	(k) Other non-current assets	51.78	82.48
14,288.57	12,333.88	Total Non Current Assets	10,402.81	9,069.26
		2 Current assets		
1,659.49	1,418.60	(a) Inventories	676.66	697.14
		(b) Financial Assets		
1,852.38	3,102.73	(i) Investments	1,207.37	2,508.54
1,836.72	1,819.13	(ii) Trade receivables	577.75	595.62
976.87	454.92	(iii) Cash and cash equivalents	63.24	124.50
28.54	28.14	(iv) Bank balances other than (iii) above	28.18	27.82
-	0.01	(v) Loans	58.01	11.14
76.88	63.31	(vi) Others	50.53	75.00
588.97	439.99	(c) Other Current Assets	300.51	253.24
7,019.85	7,326.83	Total Current Assets	2,962.25	4,293.00
25.16	11.08	Assets held for sale	-	-
21,333.58	19,671.79	TOTAL ASSETS	13,365.06	13,362.26
		B EQUITY AND LIABILITIES		
		1 Equity		
102.32	102.30	(a) Equity Share capital	102.32	102.30
12,550.63	11,901.62	(b) Other Equity	7,742.25	8,263.39
12,652.95	12,003.92	Total Equity	7,844.57	8,365.69
		LIABILITIES		
		2 Non-current liabilities		
		(a) Financial Liabilities		
217.53	92.26	(i) Lease liabilities	117.13	53.40
150.14	149.33	(b) Provisions	95.18	76.33
583.37	468.09	(c) Deferred tax liabilities (Net)	500.35	404.00
22.43	24.63	(d) Other non-current liabilities	22.42	24.63
973.47	734.31	Total Non Current Liabilities	735.08	558.36
		3 Current liabilities		
		(a) Financial Liabilities		
4,135.98	3,882.59	(i) Borrowings	2,800.18	2,578.06
62.30	29.64	(ii) Lease liabilities	30.28	14.48
		(iii) Trade payables		
122.08	65.11	(a) Total outstanding dues of Micro Enterprises and Small Enterprises	121.22	64.75
2,179.64	2,076.96	(b) Total outstanding dues of Creditors other than Micro and Small	1,132.20	1,253.22
664.93	425.56	(iv) Other financial liabilities	339.17	201.75
324.98	283.83	(b) Other current liabilities	222.19	221.20
134.75	107.21	(c) Provisions	125.88	99.55
82.50	62.66	(d) Current Tax Liabilities (Net)	14.29	5.20
7,707.16	6,933.56	Total Current Liabilities	4,785.41	4,438.21
21,333.58	19,671.79	TOTAL EQUITY AND LIABILITIES	13,365.06	13,362.26



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GODREJ CONSUMER PRODUCTS LIMITED

ADDITIONAL DISCLOSURES AS PER CLAUSE 52 (4) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

CONSOLIDATED					Sr. No.	PARTICULARS	STANDALONE				
Quarter ended			Year Ended				Quarter ended			Year Ended	
31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)			31-Mar-26 (Audited)	31-Dec-25 (Unaudited)	31-Mar-25 (Audited)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
1.46	1.46	1.46	1.46	1.46	1	Capital redemption reserve (₹ in crores)	1.46	1.46	1.46	1.46	1.46
12,652.95	12,277.53	12,003.92	12,652.95	12,003.92	2	Net worth (₹ in crores)	7,844.57	7,933.93	8,365.69	7,844.57	8,365.69
451.77	497.91	411.90	1,861.47	1,852.30	3	Net profit after tax (₹ in crores)	421.61	383.06	248.50	1,515.61	1,350.52
					4	Earnings per share (of ₹ 1 each) (Not Annualised)					
4.42	4.87	4.03	18.19	18.11	a)	Basic (₹)	4.12	3.74	2.43	14.81	13.20
4.42	4.87	4.03	18.19	18.11	b)	Diluted (₹)	4.12	3.74	2.43	14.81	13.20
0.33	0.35	0.32	0.33	0.32	5	Debt-Equity ratio (Non-Current Borrowings + Current Borrowings) / (Total Equity)	0.36	0.37	0.31	0.36	0.31
-	-	-	-	-	6	Long term debt to working capital (Non current borrowings / Net working capital)	-	-	-	-	-
0.19	0.21	0.20	0.19	0.20	7	Total Debts to total assets ratio (Short term debt + Long term debt) / Total assets	0.21	0.22	0.19	0.21	0.19
4.39	6.16	5.79	6.09	6.83	8	Debt service coverage ratio (PAT + Finance Cost + Depreciation and Amortization expense + (Profit)/ Loss on sale of fixed assets) / (Finance Cost + Repayment of long term borrowings including current maturity of long term debt + Repayment of lease liabilities)	8.47	8.75	5.59	8.20	8.06
6.94	8.17	6.43	7.45	7.02	9	Interest service coverage ratio (PAT + Finance Cost + Depreciation and Amortization expense + (Profit)/ Loss on sale of fixed assets) / (Finance Cost)	9.60	9.93	6.40	9.38	8.70
0.91	0.99	1.06	0.91	1.06	10	Current ratio (Current Assets / Current Liabilities)	0.62	0.63	0.97	0.62	0.97
0%	0%	0%	0%	0%	11	Bad debts to Accounts receivable ratio (in %) (Bad debts / Average trade receivable)	0%	0%	0%	0%	1%
0.89	0.89	0.90	0.89	0.90	12	Current liability ratio (Current Liabilities / Total Liabilities)	0.87	0.87	0.97	0.87	0.97
8.53	8.59	7.88	8.26	8.30	13	Debtors Turnover ratio (in times) - (Sale of products / Average trade receivables)- Annualised (Restated refer note 9)	15.76	16.39	14.94	15.98	15.98
9.06	9.19	9.68	9.81	10.35	14	Inventory turnover (in times) - (Sale of products/ Average Inventory)- Annualised (Restated refer note 9)	12.81	11.83	11.97	13.65	12.92
21.7%	22.1%	21.6%	20.9%	21.5%	15	Operating Margin in % (Profit before Depreciation, Interest, Tax, exceptional items less other income excluding foreign exchange gain / Total Sales) (Restated refer note 9)	25.1%	25.6%	23.2%	23.9%	24.2%
11.6%	12.5%	11.8%	12.3%	13.3%	16	Net profit margin in % (Profit after tax / Net sales) (Restated refer note 9)	18.0%	15.7%	11.6%	16.2%	15.6%



AK



GODREJ CONSUMER PRODUCTS LIMITED
CIN No.: L24246MH2000PLC129806
STANDALONE STATEMENT OF CASH FLOWS

(₹ in Crore)

	Year ended Mar 31, 2026 (Audited)	Year ended Mar 31, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2,022.05	2,016.13
Adjustments for :		
Depreciation and amortization expenses	162.57	141.01
Unrealised Foreign Exchange (Gain)/Loss	4.58	(2.49)
Bad Debts Written off	2.17	4.06
Provision write off/(write back) for Doubtful Debts / Advances	(3.77)	2.44
Provision write off/(write back) for Non Moving Inventory	2.07	10.39
Provision (Write back) towards Litigations	0.28	(2.27)
Provision/(Write back) of Old Balances	(0.05)	1.35
Expenses on Employee Stock Grant Scheme (ESGS)	15.91	22.12
(Reversal)/ Provision for diminution in the value of investment	(8.82)	(273.90)
Write off of investment in a subsidiary	-	283.93
Finance cost	199.13	191.14
(Profit) on sale of Property, Plant & Equipment and Intangible assets (net)	(7.28)	(20.18)
(Profit) on Sale of Investments (net)	(57.46)	(16.50)
Lease rent from investment property	(11.16)	(10.86)
Fair value (Gain) on financial assets measured at FVTPL (net)	(0.98)	(10.25)
Interest Income	(107.47)	(199.35)
Dividend Income	(13.39)	-
	176.33	120.64
Operating Cash Flows Before Working Capital Changes	2,198.38	2,136.77
Adjustments for :		
(Increase) in inventories	24.53	(60.67)
(Increase) in trade receivables	26.84	(112.72)
(Increase)/Decrease in loans	(44.79)	(10.99)
(Increase) in other financial assets	10.96	(22.76)
(Increase)/Decrease in other non-current assets	4.26	(12.74)
(Increase) in other current assets	(46.82)	(13.58)
Increase in trade and other payables	(73.29)	447.56
Increase in other financial liabilities	34.46	1.03
Increase/(Decrease) in other liabilities and provisions	40.63	63.89
	(23.22)	279.02
Cash Generated from Operating Activities	2,175.16	2,415.79
Adjustment for :		
Income Taxes paid (net)	(384.65)	(301.58)
Net Cash Flow from Operating Activities (A)	1,790.51	2,114.21
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant & equipment and intangible assets	9.97	21.60
Amount paid for business combination (net of any cash and cash equivalents taken over)	(289.00)	-
Purchase of property, plant & equipment and intangible assets	(441.88)	(486.32)
(Purchase) of non-current investments (Net)	(97.16)	(66.57)
Proceeds of current investments (Net)	876.33	462.83
Investments in subsidiaries	(751.68)	(5.80)
Proceeds from divestment of subsidiary	676.09	-
Dividend Received	13.39	-
Interest Received	192.94	139.07
Lease rent from investment property	11.16	10.86
Net Cash Flow generated from/(used in) in Investing Activities (B)	200.16	75.67



AD



GODREJ CONSUMER PRODUCTS LIMITED
CIN No.: L24246MH2000PLC129806
STANDALONE STATEMENT OF CASH FLOWS

(₹ in Crore)

	Year ended Mar 31, 2026	Year ended Mar 31, 2025
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Allotment of Equity Shares under Employee Stock Grant Scheme	0.02	0.02
Proceeds from short term borrowings (Net)	219.84	590.77
Finance Cost paid	(186.85)	(179.62)
Dividend Paid	(2,046.21)	(2,557.28)
Principal Payment of lease liabilities	(28.49)	(15.20)
Finance cost paid towards Lease liabilities	(10.65)	(4.11)
Net Cash Flow (used in)/ generated from Financing Activities (C)	(2,052.34)	(2,165.42)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(61.67)	24.46
CASH AND CASH EQUIVALENTS		
As at the beginning of the year	124.50	100.06
Unrealised Foreign Exchange Restatement in Cash and Cash Equivalents	0.41	(0.02)
As at the end of the year	63.24	124.50
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(61.67)	24.46

* amount less than ₹ 0.01 crore

NOTES:

1 The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows.'



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GODREJ CONSUMER PRODUCTS LIMITED
CIN No.: L24246MH2000PLC129806
CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in Crore)

	Year ended Mar 31, 2026 (Audited)	Year ended Mar 31, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	2,590.16	2,671.89
Adjustments for :		
Non-Cash Items		
Depreciation and amortization expenses	267.52	234.00
Unrealised Foreign Exchange (Gain) / Loss	8.97	(2.48)
Bad Debts Written off	6.34	4.76
Provision / Write off for Doubtful Debts / Advances	(1.36)	4.77
(Release)/ Provision/ write off for Non Moving Inventory	(28.12)	(24.27)
(Write back)/ Provision towards Litigations	0.11	(1.84)
Provision/(Write back) of Old Balances	(0.05)	1.35
Expenses on Employee Stock Grant Scheme (ESGS)	15.91	22.12
Finance cost	331.57	350.11
(Profit)/Loss on sale of Property, Plant & Equipment and Intangible assets (net)	(7.80)	(21.73)
(Profit) on Sale of Investments (net)	(57.74)	(16.88)
Lease rent from investment property	(12.56)	-
Fair value (Gain) on financial assets measured at FVTPL (net)	(0.98)	(10.25)
Interest Income	(167.16)	(234.82)
Adjustment due to hyperinflation	17.16	34.96
	371.81	339.80
Operating Cash Flows Before Working Capital Changes	2,961.97	3,011.69
Adjustments for :		
(Increase) in inventories	(88.09)	(159.25)
Decrease / (Increase) in trade receivables	151.31	(304.68)
Decrease / (Increase) in loans	(0.02)	0.01
(Increase) in other financial assets	(8.08)	(38.37)
(Increase) in other non-current assets	3.89	(14.70)
(Increase) in other current assets	(123.10)	(50.78)
Increase /(Decrease) in trade and other payables	(3.08)	513.91
Decrease in other financial liabilities	70.96	6.58
(Decrease) / Increase in other liabilities and provisions	51.34	82.41
	55.13	35.13
Cash Generated from Operating Activities	3,017.10	3,046.82
Adjustment for :		
Income Taxes paid (net)	(528.64)	(470.07)
Net Cash Flow from Operating Activities (A)	2,488.46	2,576.75
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant & equipment and intangible assets	27.41	40.17
Purchase of property, plant & equipment and intangible assets	(569.52)	(599.34)
Purchase of non-current investments	(325.41)	(66.57)
Proceeds of current investments (Net)	1,367.50	114.22
Payment of liabilities for Business Acquisitions	(27.19)	-
Amount paid for business combination (net of cash and cash equivalents taken over)	(289.00)	-
Interest Received	159.04	167.96
Lease rent from investment property	12.56	-
Net Cash Flow from Investing Activities (B)	355.39	(343.56)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Allotment of Equity Shares under Employee Stock Grant Scheme	0.02	0.02
(Repayment)/Proceeds from short term borrowings (Net)	26.59	731.75
Proceeds from issue of Optionally Convertible Redeemable Preference Shares	-	4.71
Finance Cost paid	(284.92)	(311.09)
Dividend Paid	(2,046.21)	(2,557.28)
Principal Payment of lease liabilities	(68.37)	(41.98)
Finance cost paid towards Lease liabilities	(14.75)	(7.63)
Net Cash (used in) Financing Activities (C)	(2,387.64)	(2,181.50)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	456.21	51.70



GODREJ CONSUMER PRODUCTS LIMITED
 CIN No.: L24246MH2000PLC129806
CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in Crore)

	Year ended Mar 31, 2026	Year ended Mar 31, 2025
	(Audited)	(Audited)
CASH AND CASH EQUIVALENTS:		
As at the beginning of the period **	454.92	402.78
Less: Cash credit	(4.17)	(3.88)
Effect of exchange difference on translation of cash and cash equivalents on consolidation	58.32	0.15
As at the end of the period**	976.87	454.92
Less: Cash credit	(11.59)	(4.17)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	456.21	51.70

**Cash and Cash equivalents includes cash credits, that are repayable on demand and form an integral part of Group's cash management.

Note:

The above consolidated statement of cash flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows'.

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GODREJ CONSUMER PRODUCTS LIMITED

Regd. Office: Godrej One, 4th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai 400 079 www.godrejcp.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Notes

- 1 The above results which are published in accordance with Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 6, 2026. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder. These results have been subjected to an audit by the Statutory Auditors of the Company who have issued unmodified audit reports thereon.
- 2 For the quarter ended March 31, 2026, exceptional items in the Consolidated Financial Results include an amount of Statutory impact of new Labour codes on gratuity and leave encashment benefits ₹ 0.65 crore in India, ₹ 6.15 crore pertaining to litigation costs incurred by Strength of Nature LLC (SON) USA, wholly owned subsidiary of the Company in USA, in relation to product litigation including class action suit over its hair relaxer products, severance pay and other restructuring costs of ₹ 67.69 crore as part of restructuring in LATAM, Africa (including Strength of Nature, USA) and India, additional loss attributed on sale of investment in Godrej East Africa Holdings Limited ₹ 28.26 crore, and reversal of investment Impairment provision ₹ 8.82 crore in India for Sri Lanka, reduction in Fair valuation of contingent consideration payable on acquisition of Mucchstac brand ₹ 0.98 crore.

For the year ended March 31, 2026, exceptional items in the Consolidated Financial Results include an amount of Statutory impact of new Labour codes on gratuity and leave encashment benefits ₹ 44.82 crore in India, ₹ 44.11 crore pertaining to litigation costs incurred by Strength of Nature LLC (SON) USA, wholly owned subsidiary of the Company in USA, in relation to product litigation including class action suit over its hair relaxer products, litigation settlement of ₹ 29.47 crore in Indonesia and Ghana, stamp duty and other costs in relation to acquisition of FMCG business under Muuchstac brand ₹ 15.59 crore, severance pay and other restructuring costs of ₹ 80.70 crore as part of restructuring in LATAM, Africa (including Strength of Nature, USA and India, additional loss attributed on sale of investment in Godrej East Africa Holdings Limited ₹ 28.26 crore, and reversal of investment Impairment provision ₹ 8.82 crore in India for Sri Lanka, reduction in Fair valuation of contingent consideration payable on acquisition of Mucchstac brand ₹ 0.98 crore.

For the year ended March 31, 2025, exceptional item in the Consolidated financial results includes an amount ₹ 50.94 crore comprising of supply chain restructuring cost on account of reorganisation actions in Chile and Africa, ₹ 12.24 crore arising from business disruption resulting from extra ordinary supply chain and manufacturing challenges in Mozambique.

For the quarter ended March 31, 2026, the Company has exceptional items in the Standalone Financial Results comprising ₹ 2.22 crore due to restructuring manufacturing footprint in India, reversal of investment Impairment provision ₹ 8.82 crore in India for Sri Lanka and reduction in Fair valuation of contingent consideration payable on acquisition of Mucchstac brand ₹ 0.98 crore.

For the year ended March 31, 2026, the Company has exceptional items in the Standalone Financial Results comprising Statutory impact of new Labour codes on gratuity and leave encashment benefits ₹ 44.17 crore, and stamp duty and other costs in relation to acquisition of Muuchstac brand ₹ 15.59 crore and ₹ 5.42 crore due to restructuring manufacturing footprint in India, reversal of investment Impairment provision ₹ 8.82 crore in India for Sri Lanka and reduction in Fair valuation of contingent consideration payable on acquisition of Mucchstac brand ₹ 0.98 crore.

For the year ended March 31, 2025, the Company has exceptional items in the Standalone Financial Results comprising of charge of partial write off in Investment in Godrej Mauritius Africa Holdings Limited of ₹ 283.9 crore post capital reduction in Mauritius and suitable regulatory approvals. The Company also took a write back of impairment provision for diminution in value of investment in Godrej Mauritius Africa Holdings Limited of ₹ 273.9 crore as this provision is no longer required. Further it includes severance pay of ₹ 1.83 Crore and other restructuring costs of ₹ 0.43 Crore.

- 3 During the year ended March 31, 2026, the Company has granted 67,898 grants to eligible employees under the Employees Stock Grant Scheme (ESGS) and has allotted 2,36,617 equity shares of face value Re. 1 each upon exercise of stock grants under ESGS.
- 4 Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-I.
- 5 The Board declared interim dividend at the rate of ₹ 5 per share (500% on the face value of ~ ₹1 each) on May 06, 2026. The record date for the same is May 12, 2026.
- 6 Ind AS 29 "Financial Reporting in Hyperinflationary Economies" has been applied to the Group's entities with a functional currency of Argentina Peso for the year ended March 31, 2026. Ind AS 21 "The Effects of Changes in Foreign Exchange Rates" has been applied to translate the financial statements of such entities for consolidation. Application of these standards resulted in a increase in revenue from operations by ₹ 78.24 crore and decrease in profit by ₹ 46.19 crore for the year ended March 31, 2026, and increase in net non-monetary assets by ₹ 33.20 crore with corresponding increase in total Equity as of March 31, 2026.



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GODREJ CONSUMER PRODUCTS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Notes

- 7 Pursuant to approval of Board of Directors at their meeting held on October 31, 2025, the Company has acquired the FMCG business under 'Muuchstac' brand via slump sale from Triology Solutions Private Limited (TSPL), an Indian FMCG player operating primarily in male grooming category. The aforesaid transaction has been completed on November 10, 2025 and accounted for as a business combination under Ind AS 103. The purchase consideration of ₹ 428.09 crore has been determined by the Company based on achieving projected sales turnover in the 12 months following the date of acquisition. The Company has paid ₹ 289 crore out of this consideration. The aforesaid consideration has been allocated towards Brand (₹ 375.34 crore), Goodwill (₹ 43.08 crore) and other net assets (₹ 9.67 crore).
- 8 On November 21, 2025, the Government of India notified four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional items" in the standalone and consolidated audited Financial Results for the quarter and year ended March 31, 2026. The incremental impact consisting of gratuity and leave encashment benefits of ₹ 44.82 crore primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 9 During the current quarter ended March 31, 2026, the Company has reassessed the classification of certain promotional expenditures. Following a review of the contractual terms and business arrangements, the Company has reclassified all such consideration payable to the customers from presenting as pertaining to various expenses including Advertisement & Promotion and Other Expenses to offsetting from revenue from operations, as a change in accounting policy. Previously, these expenses were presented under Advertisement & Promotion and Other expenses. Accordingly, figures for the comparative quarter and year ended March 31, 2025, and corresponding quarter ended during December 31, 2025, have been reclassified. This reclassification has no material impact on the net profit before tax, net profit after tax, earning per share (EPS) for the respective quarters and years ended or total equity.

Consolidated

(₹ in crore, except for Ratio)

	For the Quarter ended Dec 31, 2025			For the Quarter ended Mar 31, 2025			For the Year ended Mar 31, 2025		
	As Previous reported	Adjustments	Restated	As Previous reported	Adjustments	Restated	As Previous reported	Adjustments	Restated
Segment Revenue	4,099.12	-101.17	3,997.95	3,597.95	-83.72	3514.23	14,364.29	-367.75	13,996.54
Sale of Products	4,079.47	-101.17	3,978.30	3,577.81	-83.72	3494.09	14,284.81	-367.75	13,917.06
Advertisement and Publicity	341.37	-35.41	305.96	310.07	-29.15	280.92	1,369.21	-146.61	1,222.60
Other Expenses	617.41	-65.76	551.65	557.27	-54.57	502.70	2,307.13	-221.14	2,085.99
Debtors Turnover ratio	8.81	-0.22	8.59	8.07	-0.19	7.88	8.52	-0.22	8.30
Inventory turnover	9.43	-0.24	9.19	9.92	-0.24	9.68	10.62	-0.27	10.35
Operating Margin in %	21.6%	0.53%	22.1%	21.1%	0.50%	21.6%	20.9%	0.56%	21.5%
Net Profit margin in %	12.2%	0.32%	12.5%	11.5%	0.29%	11.8%	13.0%	0.31%	13.3%

Standalone

(₹ in crore, except for Ratio)

	For the Quarter ended Dec 31, 2025			For the Quarter ended Mar 31, 2025			For the Year ended Mar 31, 2025		
	As Previous reported	Adjustments	Restated	As Previous reported	Adjustments	Restated	As Previous reported	Adjustments	Restated
Sale of Products	2,484.08	-44.50	2439.58	2,159.97	-24.06	2135.91	8,814.36	-131.09	8683.27
Advertisement and Publicity	249.31	-32.58	216.73	232.30	-11.69	220.61	1,020.22	-91.86	928.36
Other Expenses	321.08	-11.92	309.16	305.05	-12.37	292.68	1,286.12	-39.23	1,246.89
Debtors Turnover ratio	16.69	-0.30	16.39	15.11	-0.17	14.94	16.22	-0.24	15.98
Inventory turnover	12.04	-0.21	11.83	12.1	-0.13	11.97	13.12	-0.20	12.92
Operating Margin in %	24.9%	0.72%	25.6%	22.6%	0.62%	23.2%	23.6%	0.61%	24.2%
Net Profit margin in %	15.4%	0.30%	15.7%	11.5%	0.14%	11.6%	15.3%	0.25%	15.6%

The above reclassification had no impact on the net profit, total equity, cash flows or EPS of the Company for the comparative period.



/s/



GODREJ CONSUMER PRODUCTS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Notes

- 10 The figures for three months ended March 31, 2026 and March 31, 2025 are arrived at as difference between audited figures in respect of full financial year and the unaudited figures upto nine months ended December 31 of the relevant financial year. Also, the figures upto the end of third quarter had only been reviewed and not subjected to audit.

Place: Mumbai
Date: May 06, 2026

By Order of the Board
For Godrej Consumer Products Limited



N. Godrej
Nisaba Godrej
Executive Chairperson
DIN: 00591503

Independent Auditor's Report

To the Board of Directors of Godrej Consumer Products Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Godrej Consumer Products Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, (in which are included financial information of one branch in Singapore), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021.

In our opinion and to the best of our information and according to the explanations given to us, and based on report of branch auditor on audited financial information of the branch, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of report of branch auditor referred to in sub paragraph no. (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India



Independent Auditor's Report (Continued)

Godrej Consumer Products Limited

operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the branch of the Company to express an opinion on the standalone annual financial results. For the



Independent Auditor's Report (Continued)

Godrej Consumer Products Limited

branch included in the standalone annual financial results, which has been audited by branch auditor, such branch auditor remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The standalone annual financial results include the audited financial results/financial information of one branch, whose financial information reflect total assets of Rs. 0.35 crores as at 31 March 2026, total revenue of Rs. Nil and total net profit after tax of Rs. 0.27 crores, and net cash inflows of Rs 0.03 crores for the year ended on that date, before giving effect to consolidation adjustments, as considered in the standalone annual financial results, which has been audited by its branch auditor. The branch auditor's report on financial results/financial information of this branch has been furnished to us by the management.

Our opinion on the standalone annual financial results, in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such auditor.

Our opinion is not modified in respect of this matter.

- b. The standalone annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Sadashiv Shetty

Partner

Mumbai

06 May 2026

Membership No.: 048648

UDIN:26048648W0EIKQ6349

Independent Auditor's Report

To the Board of Directors of Godrej Consumer Products Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Godrej Consumer Products Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2026, attached herewith, (in which are included financial results/financial information of one branch in Singapore) being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the branch auditor on audited financial results/financial information of the branch and reports of the other auditors on separate/ consolidated financial information of the subsidiaries, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the entities mentioned in Annexure I;
- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of report of the branch auditor and reports of other auditors referred to in sub paragraph no. (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated



Independent Auditor's Report (Continued)**Godrej Consumer Products Limited**

net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations, as prescribed in Securities and Exchange Board of India operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on



Independent Auditor's Report (Continued)

Godrej Consumer Products Limited

the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matter" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The consolidated annual financial results include the audited financial results of one branch, whose financial results/financial information reflects total assets of Rs. 0.35 crores as at 31 March 2026, total revenue of Rs. Nil crores, total net profit after tax of Rs. 0.27 crores and net cash inflows of Rs 0.03 crores for the year ended on that date, as considered in the consolidated annual financial results, which has been audited by its branch auditor. The branch auditor's reports on financial results/financial information of this branch have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the reports of such auditor and the procedures performed by us are as stated in paragraph above.

The consolidated annual financial results include the audited financial results of 25 subsidiaries, whose financial results/financial information reflects total assets of Rs. 7,323.30 crores as at 31 March 2026, total revenue of Rs. 6,627.60 crores, total net profit after tax of Rs. 513.50 crores and net cash inflows of Rs. 560.99 crores for the year ended on that date, before giving effect to consolidation adjustments, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's reports on financial results/financial information of these subsidiaries have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

- b. The consolidated annual financial results include the unaudited financial results of one controlled entity, whose financial results/financial information reflects total assets of Rs. Nil crores as at 31 March 2026, total revenue of Rs. Nil, total net profit after tax of Rs. Nil crores and net cash outflows of Rs.

Independent Auditor's Report (Continued)

Godrej Consumer Products Limited

Nil crores for the year ended on that date, before giving effect to consolidation adjustments, as considered in the consolidated annual financial results. These unaudited financial results have been furnished to us by the Board of Directors.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results/financial information are not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial results/financial information certified by the Board of Directors.

- c. The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Sadashiv Shetty

Partner

Mumbai

06 May 2026

Membership No.: 048648

UDIN:26048648PIUMOJ6038

Independent Auditor's Report (Continued)

Godrej Consumer Products Limited

Annexure I

List of entities included in consolidated annual financial results.

Sr. No	Name of component	Relationship
1	Godrej Consumer Products Limited	Parent Company
2	Godrej Netherland B.V.	Subsidiary Company
3	Godrej UK Ltd	Subsidiary Company
4	Godrej Consumer Investments Chile Spa	Subsidiary Company
5	Godrej Holdings Chile Limitada	Subsidiary Company
6	Cosmetica Nacional	Subsidiary Company
7	Godrej SON Holdings Inc.	Subsidiary Company
8	Strength of Nature LLC	Subsidiary Company
9	Old Pro International, Inc	Subsidiary Company
10	Godrej Consumer Products Holding Mauritius Limited	Subsidiary Company
11	Godrej Global Mideast FZE	Subsidiary Company
12	Godrej Indonesia IP Holdings Ltd	Subsidiary Company
13	Godrej Mid East Holding Limited (Under Voluntary Liquidation)	Subsidiary Company
14	Godrej CP Malaysia SDN. BHD.	Subsidiary Company
15	Godrej Consumer Products Dutch Cooperatief UA	Subsidiary Company
16	Godrej Consumer Products Netherlands B.V.	Subsidiary Company
17	Godrej Consumer Holdings (Netherlands) B.V.	Subsidiary Company
18	PT Indomas Susemi Jaya	Subsidiary Company
19	PT Godrej Distribution Indonesia	Subsidiary Company
20	PT. Godrej Consumer Products Indonesia (erstwhile known as PT Megasari Makmur)	Subsidiary Company
21	PT. Godrej Business Service Indonesia (erstwhile known as PT Ekamas Sarijaya)	Subsidiary Company
22	PT Sarico Indah	Subsidiary Company
23	Laboratoria Cuenca	Subsidiary Company
24	Consell S.A. (Dissolved w.e.f. 26 May 2025)	Subsidiary Company
25	Godrej Peru SAC (Dissolved w.e.f. 12 July 2024)	Subsidiary Company
26	Deciral S.A.	Subsidiary Company



Independent Auditor's Report (Continued)

Godrej Consumer Products Limited

Sr. No	Name of component	Relationship
27	Issue Group Brazil Limited	Subsidiary Company
28	Panamar Producciones SA (Dissolved w.e.f. 01 August 2025)	Subsidiary Company
29	Godrej Household Products Bangladesh Pvt. Ltd.	Subsidiary Company
30	Godrej Household Products Lanka Pvt. Ltd.	Subsidiary Company
31	Godrej Consumer Products Bangladesh Limited	Subsidiary Company
32	Godrej Mauritius Africa Holdings Limited	Subsidiary Company
33	Weave IP Holdings Mauritius Pvt. Ltd. (Merged with Godrej Mauritius Africa Holdings Limited w.e.f 15 June 2024 and under liquidation)	Subsidiary Company
34	Godrej Consumer Products International FZCO	Subsidiary Company
35	Godrej Africa Holdings Limited	Subsidiary Company
36	Godrej Nigeria Limited (Formely known as Lorna Nigeria Limited)	Subsidiary Company
37	Godrej Nigeria Limited (Merged with Lorna Nigeria Limited w.e.f 1 October 2024)	Subsidiary Company
38	Weave Ghana	Subsidiary Company
39	Weave Trading Mauritius Pvt. Ltd.	Subsidiary Company
40	Hair Trading Offshore S.A.L.	Subsidiary Company
41	Godrej West Africa Holdings Limited	Subsidiary Company
42	Subinite Pty Ltd	Subsidiary Company
43	Frika Weave Pty Ltd (Merged with Subinite Pty Ltd w.e.f 3 June 2024 and under liquidation)	Subsidiary Company
44	Kinky Group Proprietary Limited (Merged with Subinite Pty Ltd w.e.f 3 June 2024 and under liquidation)	Subsidiary Company
45	Godrej South Africa Proprietary Limited (Merged with Subinite Pty Ltd w.e.f 3 June 2024 and under liquidation)	Subsidiary Company
46	Weave Mozambique Limitada	Subsidiary Company
47	Style Industries Limited	Subsidiary Company
48	Canon Chemicals Limited	Subsidiary Company
49	Godrej Tanzania Holdings Limited	Subsidiary Company
50	Hair Credentials Zambia Limited	Subsidiary Company
51	Belaza Mozambique LDA	Subsidiary Company

Independent Auditor's Report (Continued)

Godrej Consumer Products Limited

Sr. No	Name of component	Relationship
52	Godrej Pet Care Limited (formerly known as Godrej Consumer Care Limited)	Indian Subsidiary Company
53	Godrej Consumer Supplies Limited	Indian Subsidiary Company
54	Godrej Consumer Products Limited Employees' Stock Option Trust	Controlled Entity

