



PNB MetLife India Insurance Company Limited

IRDAI PUBLIC DISCLOSURES
FOR THE PERIOD ENDED DECEMBER 31, 2025

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REVENUE ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2024

Policyholders' Account (Technical Account)

(Amount in Rs. Lakhs)

| PARTICULARS | Schedule Ref. Form No. | LINKED BUSINESS | | | | | NON-LINKED BUSINESS | | | | | | | | | | GRAND TOTAL | | | | | | |
|---|------------------------|-----------------|--------------|--------|----------|-----------------|---------------------|---------|--------------|--------|---------|-------|-----------------|-----------------|----------------|---------------|--------------|---------|-------|---|---|-----------------|------------------|
| | | LIFE | PENSION | HEALTH | VAR. INS | TOTAL | LIFE | ANNUITY | PENSION | HEALTH | VAR.INS | TOTAL | LIFE | ANNUITY | PENSION | HEALTH | | VAR.INS | TOTAL | | | | |
| Premiums earned – net | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Premium | L-4 | 2,04,882 | 5,401 | - | - | 2,10,282 | 1,86,424 | - | 3,476 | - | - | - | - | 1,89,900 | 3,07,353 | 18,564 | 57,836 | 1,765 | - | - | - | 3,85,518 | 7,85,700 |
| (b) Reinsurance ceded | | (625) | - | - | - | (625) | (253) | - | (0) | - | - | - | (253) | (24,976) | - | - | (115) | - | - | - | - | (25,091) | (25,969) |
| (c) Reinsurance accepted | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Income from Investments | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Interest, Dividends & Rent – Gross | | 15,497 | 1,574 | - | - | 17,070 | 95,026 | - | 2,248 | - | - | - | 97,274 | 89,496 | 2,895 | 3,446 | 1,541 | - | - | - | - | 97,378 | 2,11,722 |
| (b) Profit on sale/redemption of investments | | 90,726 | 887 | - | - | 91,612 | 10,876 | - | 34 | - | - | - | 10,910 | 876 | - | 1 | - | - | - | - | - | 877 | 1,03,399 |
| (c) (Loss on sale/redemption of investments) | | (4,029) | (65) | - | - | (4,094) | (194) | - | - | - | - | - | (194) | (33) | - | - | - | - | - | - | - | (33) | (4,321) |
| (d) Transfer/Gain on revaluation/change in fair value * | | (8,018) | 72 | - | - | (7,945) | - | - | - | - | - | - | - | 1,083 | 3 | - | - | - | - | - | - | 1,086 | (6,859) |
| (e) Amortisation of Premium / Discount on investments | | 7,998 | 74 | - | - | 8,072 | 374 | - | 11 | - | - | - | 385 | 1,505 | 122 | 40 | 30 | - | - | - | - | 1,697 | 10,154 |
| Other Income | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Interest on policy loans | | (0) | - | - | - | (0) | 1,522 | - | - | - | - | - | 1,522 | 712 | 0 | - | - | - | - | - | - | 712 | 2,234 |
| (b) Miscellaneous income | | 23 | 0 | - | - | 23 | 338 | - | 6 | - | - | - | 344 | 604 | 4 | 0 | 3 | - | - | - | - | 611 | 978 |
| Contribution from Shareholders' A/c | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Towards remuneration of MD/CEO/WT/Other KMPs | | 53 | - | - | - | 53 | 64 | - | 1 | - | - | - | 65 | 74 | 8 | 0 | 0 | - | - | - | - | 82 | 200 |
| TOTAL (A) | | 3,06,505 | 7,943 | - | - | 3,14,448 | 2,94,177 | - | 5,776 | - | - | - | 2,99,953 | 3,76,695 | 21,596 | 61,323 | 3,224 | - | - | - | - | 4,62,838 | 10,77,239 |
| Commission | L-5 | 8,239 | 7 | - | - | 8,245 | 20,346 | - | 73 | - | - | - | 20,419 | 22,499 | 723 | 18 | 30 | - | - | - | - | 23,270 | 51,934 |
| Operating Expenses related to Insurance Business | L-6 | 27,966 | 20 | - | - | 27,986 | 32,329 | - | 336 | - | - | - | 32,665 | 41,374 | 3,997 | 113 | 91 | - | - | - | - | 45,575 | 1,06,225 |
| Provision for doubtful debts | | 0 | (1) | - | - | (0) | 30 | - | 0 | - | - | - | 30 | 48 | 1 | - | 0 | - | - | - | - | 49 | 79 |
| Bad debts written off | | 12 | 0 | - | - | 12 | 38 | - | 0 | - | - | - | 39 | 91 | 3 | 0 | 1 | - | - | - | - | 96 | 146 |
| Provision for Tax | | 161 | - | - | - | 161 | - | - | - | - | - | - | - | 3,674 | - | - | 10 | - | - | - | - | 3,684 | 3,845 |
| Provisions (other than taxation) | | | | | | | | | | | | | | | | | | | | | | | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (b) Others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Goods and Services Tax on ULIP Charges | | 5,524 | 39 | - | - | 5,563 | 11 | - | - | - | - | - | 11 | - | - | - | - | - | - | - | - | - | 5,574 |
| TOTAL (B) | | 41,902 | 65 | - | - | 41,966 | 52,754 | - | 409 | - | - | - | 53,163 | 67,686 | 4,724 | 131 | 133 | - | - | - | - | 72,674 | 1,67,803 |
| Benefits Paid (Net) | L-7 | 1,50,723 | 2,594 | - | - | 1,53,316 | 1,48,842 | - | 2,072 | - | - | - | 1,50,913 | 1,00,087 | 2,672 | 2,080 | 1,100 | - | - | - | - | 1,05,938 | 4,10,168 |
| Interim Bonuses Paid | | - | - | - | - | - | 460 | - | 2 | - | - | - | 462 | - | - | - | - | - | - | - | - | - | 462 |
| Change in valuation of liability in respect of life policies | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Gross ** | | (747) | 1 | - | - | (746) | 94,447 | - | 2,580 | - | - | - | 97,028 | 1,80,881 | 17,081 | 58,584 | 1,851 | - | - | - | - | 2,58,397 | 3,54,679 |
| (b) Amount ceded in Reinsurance | | 142 | - | - | - | 142 | 18 | - | - | - | - | - | 18 | 4,107 | 20 | - | 75 | - | - | - | - | 4,203 | 4,363 |
| (c) Amount accepted in Reinsurance | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (d) Fund Reserve for Linked Policies | | 1,17,086 | 5,169 | - | - | 1,22,254 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 1,22,254 |
| (e) Fund for Discontinued Policies | | 5,070 | - | - | - | 5,070 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,070 |
| TOTAL (C) | | 2,72,273 | 7,764 | - | - | 2,80,037 | 2,43,767 | - | 4,654 | - | - | - | 2,48,421 | 2,85,076 | 19,774 | 60,664 | 3,026 | - | - | - | - | 3,68,539 | 8,96,997 |
| SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C) | | (7,669) | 114 | - | - | (7,555) | (2,344) | - | 713 | - | - | - | (1,631) | 23,933 | (2,902) | 528 | 66 | - | - | - | - | 21,625 | 12,439 |
| Amount transferred from Shareholders' Account (Non-technical Account) | | 8,930 | - | - | - | 8,930 | - | - | - | - | - | - | - | 2,902 | - | - | - | - | - | - | - | 2,902 | 11,831 |
| AMOUNT AVAILABLE FOR APPROPRIATION | | 1,260 | 114 | - | - | 1,374 | (2,344) | - | 713 | - | - | - | (1,631) | 23,933 | (0) | 528 | 66 | - | - | - | - | 24,527 | 24,270 |
| APPROPRIATIONS | | | | | | | | | | | | | | | | | | | | | | | |
| Transfer to Shareholders' Account | | (0) | 114 | - | - | 114 | - | - | - | - | - | - | 23,933 | (0) | 528 | 66 | - | - | - | - | - | 24,527 | 24,641 |
| Transfer to Other Reserves | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Balance being Funds for Future Appropriations | | 1,260 | - | - | - | 1,260 | (2,344) | - | 713 | - | - | - | (1,631) | - | - | - | - | - | - | - | - | - | (371) |
| TOTAL | | 1,260 | 114 | - | - | 1,374 | (2,344) | - | 713 | - | - | - | (1,631) | 23,933 | (0) | 528 | 66 | - | - | - | - | 24,527 | 24,270 |
| Details of Total Surplus/(Deficit) | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Interim Bonuses Paid | | - | - | - | - | - | 460 | - | 2 | - | - | - | 462 | - | - | - | - | - | - | - | - | - | 462 |
| (b) Allocation of Bonus to Policyholders* | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| (c) Surplus shown in the Revenue Account | | 1,260 | 114 | - | - | 1,374 | (2,344) | - | 713 | - | - | - | (1,631) | 23,933 | (0) | 528 | 66 | - | - | - | - | 24,527 | 24,270 |
| (d) Total Surplus/(Deficit): [(a)+(b)+(c)] | | 1,260 | 114 | - | - | 1,374 | (1,884) | - | 715 | - | - | - | (1,169) | 23,933 | (0) | 528 | 66 | - | - | - | - | 24,527 | 24,732 |

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

Components may not add up to the totals due to rounding off to two decimal places.

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED DECEMBER 31, 2025

Shareholders' Account (Non-technical Account)

(Amount in Rs. Lakhs)

| Particulars | Schedule | FOR THE QUARTER ENDED DECEMBER 31, 2025 | UPTO THE QUARTER ENDED DECEMBER 31, 2025 | FOR THE QUARTER ENDED DECEMBER 31, 2024 | UPTO THE QUARTER ENDED DECEMBER 31, 2024 |
|--|----------|---|--|---|--|
| Amounts transferred from the Policyholders Account (Technical Account) | | 10,839 | 31,631 | 12,290 | 24,641 |
| Income From Investments | | | | | |
| (a) Interest, Dividends & Rent – Gross | | 5,140 | 14,415 | 3,942 | 11,505 |
| (b) Profit on sale/redemption of investments | | - | 195 | 6 | 72 |
| (c) (Loss on sale/ redemption of investments) | | (1) | (19) | - | - |
| (d) Amortisation of Premium / Discount on Investments | | 116 | 338 | 116 | 320 |
| Other Income | | - | - | - | - |
| TOTAL (A) | | 16,094 | 46,562 | 16,355 | 36,538 |
| Expense other than those directly related to the insurance business | | 285 | 626 | 126 | 562 |
| Contribution to the Policyholder's Account | | | | | |
| (a) Towards Excess Expenses of Management | | - | - | - | - |
| (b) Towards remuneration of MD/CEO/WTD/Other KMPs | | 11 | 73 | 105 | 200 |
| Interest on subordinated debt | | 819 | 2,447 | 819 | 2,447 |
| Expenses towards CSR activities | | 137 | 488 | 107 | 222 |
| Penalties | | - | - | - | - |
| Bad debts written off | | - | - | - | - |
| Amount Transferred to Policyholders' Account | | 5,846 | 18,333 | 4,583 | 11,831 |
| Provisions (Other than taxation) | | | | | |
| (a) For diminution in the value of investments (Net) | | - | - | - | - |
| (b) Provision for doubtful debts | | - | - | - | - |
| (c) Others | | - | - | - | - |
| TOTAL (B) | | 7,098 | 21,968 | 5,739 | 15,262 |
| Profit/ (Loss) before tax | | 8,997 | 24,594 | 10,616 | 21,276 |
| Provision for Taxation | | - | - | 17 | 17 |
| Profit / (Loss) after tax | | 8,997 | 24,594 | 10,599 | 21,259 |
| APPROPRIATIONS | | | | | |
| (a) Balance at the beginning of the year | | 19,746 | 4,149 | (17,726) | (28,386) |
| (b) Interim dividends paid during the year | | - | - | - | - |
| (c) Final dividend paid | | - | - | - | - |
| (d) Transfer to reserves/ other accounts | | - | - | - | - |
| Profit/(Loss) carried forward to Balance Sheet | | 28,743 | 28,743 | (7,127) | (7,127) |

Components may not add up to the totals due to rounding off to two decimal places.

FORM L-3-A-BS



Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

BALANCE SHEET AS AT DECEMBER 31, 2025

(Amount in Rs. Lakhs)

| Particulars | Schedule | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|---|----------|----------------------------|----------------------------|
| SOURCES OF FUNDS | | | |
| SHAREHOLDERS' FUNDS: | | | |
| SHARE CAPITAL | L-8,L-9 | 2,04,947 | 2,01,288 |
| RESERVES AND SURPLUS | L-10 | 56,139 | 660 |
| CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT | | (45) | (121) |
| Sub-Total | | 2,61,041 | 2,01,828 |
| BORROWINGS | L-11 | 40,000 | 40,000 |
| POLICYHOLDERS' FUNDS: | | | |
| CREDIT/(DEBIT) FAIR VALUE CHANGE ACCOUNT | | 54,658 | 57,992 |
| POLICY LIABILITIES | | 42,84,740 | 37,67,670 |
| FUNDS FOR DISCONTINUED POLICIES | | | |
| - Discontinued on account of non- payment of premium | | 1,57,367 | 1,29,245 |
| - Others | | - | - |
| INSURANCE RESERVES | | - | - |
| PROVISION FOR LINKED LIABILITIES | | 12,59,332 | 10,77,438 |
| Sub-Total | | 57,56,097 | 50,32,346 |
| FUNDS FOR FUTURE APPROPRIATIONS | | | |
| Linked | | 1,543 | 1,260 |
| Non-Linked (Non-PAR) | | - | - |
| Non-Linked (PAR) | | 70,558 | 72,728 |
| DEFERRED TAX LIABILITIES (Net) | | - | - |
| TOTAL | | 61,29,240 | 53,48,161 |
| APPLICATION OF FUNDS | | | |
| INVESTMENTS | | | |
| Shareholders' | L-12 | 2,91,889 | 2,24,748 |
| Policyholders' | L-13 | 43,35,108 | 38,54,278 |
| Assets held to cover Linked liabilities | L-14 | 14,16,699 | 12,06,683 |
| LOANS | L-15 | 46,986 | 33,305 |
| FIXED ASSETS | L-16 | 15,317 | 12,099 |
| DEFERRED TAX ASSETS (Net) | | - | - |
| CURRENT ASSETS | | | |
| Cash and Bank Balances | L-17 | 18,111 | 11,134 |
| Advances and Other Assets | L-18 | 1,50,943 | 1,45,980 |
| Sub-Total (A) | | 1,69,054 | 1,57,114 |
| CURRENT LIABILITIES | L-19 | 1,31,281 | 1,34,534 |
| PROVISIONS | L-20 | 14,533 | 12,658 |
| Sub-Total (B) | | 1,45,814 | 1,47,193 |
| NET CURRENT ASSETS (C) = (A - B) | | 23,240 | 9,922 |
| MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | L-21 | - | - |
| DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account) | | - | 7,127 |
| DEBIT BALANCE OF REVENUE ACCOUNT (Policyholders' Account) | | - | - |
| TOTAL | | 61,29,240 | 53,48,161 |

CONTINGENT LIABILITIES

(Amount in Rs. Lakhs)

| Particulars | | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|--|--|----------------------------|----------------------------|
| Partly paid-up investments | | - | - |
| Claims, other than against policies, not acknowledged as debts by the company | | 33 | 34 |
| Underwriting commitments outstanding (in respect of shares and securities) | | - | - |
| Guarantees given by or on behalf of the Company | | 29 | 29 |
| Statutory demands/ liabilities in dispute, not provided for | | 1,506 | 1,506 |
| Reinsurance obligations to the extent not provided for in accounts | | - | - |
| Others (Claims under policies not acknowledged as debts) | | 17,021 | 14,799 |
| Unclaimed amount of policyholders transferred to Senior Citizens' Welfare Fund | | - | - |
| TOTAL | | 18,589 | 16,368 |

Components may not add up to the totals due to rounding off to two decimal places.

Name of the Insurer: PNB MetLife India Insurance Company Limited
 FORM L-4-PREMIUM SCHEDULE
 PREMIUM



(Amount in Rs. Lakhs)

| Particulars | FOR THE QUARTER ENDED DECEMBER 31, 2025 | UPTO THE QUARTER ENDED DECEMBER 31, 2025 | FOR THE QUARTER ENDED DECEMBER 31, 2024 | UPTO THE QUARTER ENDED DECEMBER 31, 2024 |
|--|---|--|---|--|
| First year premiums | 58,390 | 1,64,417 | 54,290 | 1,60,743 |
| Renewal Premiums | 1,84,149 | 5,06,481 | 1,71,555 | 4,55,571 |
| Single Premiums | 71,551 | 1,90,733 | 92,879 | 1,69,386 |
| TOTAL PREMIUM | 3,14,090 | 8,61,631 | 3,18,723 | 7,85,700 |
| Premium Income from business written: | | | | |
| In India | 3,14,090 | 8,61,631 | 3,18,723 | 7,85,700 |
| Outside India | - | - | - | - |

**FORM L-5 - COMMISSION SCHEDULE
COMMISSION EXPENSES**

(Amount in Rs. Lakhs)

| Particulars | FOR THE QUARTER ENDED DECEMBER 31, 2025 | UPTO THE QUARTER ENDED DECEMBER 31, 2025 | FOR THE QUARTER ENDED DECEMBER 31, 2024 | UPTO THE QUARTER ENDED DECEMBER 31, 2024 |
|--|---|--|---|--|
| Commission paid | | | | |
| Direct - First year premiums | 6,590 | 18,138 | 6,640 | 21,519 |
| - Renewal premiums | 5,316 | 14,490 | 5,103 | 13,085 |
| - Single premiums | 1,402 | 3,871 | 1,803 | 3,650 |
| Gross Commission | 13,309 | 36,499 | 13,546 | 38,253 |
| Add: Commission on Re-insurance Accepted | - | - | - | - |
| Less: Commission on Re-insurance Ceded | - | - | - | - |
| Net Commission | 13,309 | 36,499 | 13,546 | 38,253 |
| Rewards and Remuneration to Agents, brokers and other intermediaries | 5,544 | 15,342 | 5,002 | 13,682 |
| Total | 18,852 | 51,841 | 18,548 | 51,934 |
| Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission): | | | | |
| Individual agents | 2,895 | 7,337 | 2,744 | 7,776 |
| Corporate Agents -Others | 12,928 | 34,687 | 12,953 | 36,102 |
| Brokers | 2,786 | 8,868 | 2,516 | 6,829 |
| Micro Agents | - | - | - | - |
| Direct Business - Online* | - | - | - | - |
| Direct Business - Others | - | - | - | - |
| Common Service Centre (CSC) | - | - | - | - |
| Web Aggregators | (1) | 37 | 5 | 7 |
| IMF | 244 | 911 | 329 | 1,220 |
| POS | 0 | 0 | 1 | 1 |
| Commission and Rewards on (Excluding Reinsurance) Business written : | | | | |
| In India | 18,852 | 51,841 | 18,548 | 51,935 |
| Outside India | - | - | - | - |

*Commission on Business procured through Company website

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-6-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

(Amount in Rs. Lakhs)

| Sr.No | Particulars | FOR THE | UPTO THE | FOR THE | UPTO THE |
|-------|--|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| | | QUARTER ENDED DECEMBER 31, 2025 | QUARTER ENDED DECEMBER 31, 2025 | QUARTER ENDED DECEMBER 31, 2024 | QUARTER ENDED DECEMBER 31, 2024 |
| 1 | Employees' remuneration & welfare benefits | 28,964 | 81,339 | 24,673 | 74,179 |
| 2 | Travel, conveyance and vehicle running expenses | 513 | 1,278 | 359 | 1,443 |
| 3 | Training expenses | 763 | 1,603 | 578 | 1,380 |
| 4 | Rents, rates & taxes | 1,082 | 3,011 | 844 | 2,527 |
| 5 | Repairs | 88 | 271 | 116 | 341 |
| 6 | Printing & stationery | 135 | 612 | 99 | 494 |
| 7 | Communication expenses | 471 | 1,536 | 1,004 | 1,593 |
| 8 | Legal & professional charges | 589 | 2,117 | 595 | 1,754 |
| 9 | Medical fees | 167 | 601 | 161 | 657 |
| 10 | Auditors' fees, expenses etc | | | | |
| | a) as auditor | 25 | 74 | 22 | 71 |
| | b) as adviser or in any other capacity, in respect of | | | | |
| | (i) Taxation matters | - | - | - | - |
| | (ii) Insurance matters | - | - | - | - |
| | (iii) Management services; and | - | - | - | - |
| | c) in any other capacity | | | | |
| | (i) Certification Fees | (0) | 1 | 1 | 4 |
| 11 | Advertisement and publicity | 1,125 | 3,867 | 577 | 2,346 |
| 12 | Interest & Bank Charges | 125 | 400 | 185 | 614 |
| 13 | Depreciation | 899 | 2,515 | 746 | 2,029 |
| 14 | Brand/Trade Mark usage fee/charges | 75 | (414) | 75 | 225 |
| 15 | Business Development, Sales promotion & Sales conference | 667 | 1,418 | 239 | 1,793 |
| 16 | Stamp duty on policies | 744 | 2,607 | 605 | 2,013 |
| 17 | Information technology expenses | 3,384 | 9,422 | 2,918 | 8,801 |
| 18 | Goods and Services Tax (GST) | 3,232 | 3,319 | 44 | (185) |
| 19 | Others | | | | |
| | Office expenses | 385 | 1,273 | 423 | 1,247 |
| | Others | 1,238 | 3,280 | 532 | 2,899 |
| | TOTAL | 44,670 | 1,20,131 | 34,795 | 1,06,225 |
| | In India | 44,670 | 1,20,131 | 34,795 | 1,06,225 |
| | Outside India | - | - | - | - |

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-7-BENEFITS PAID SCHEDULE
BENEFITS PAID [NET]

(Amount in Rs. Lakhs)

| Particulars | FOR THE QUARTER ENDED DECEMBER 31, 2025 | UPTO THE QUARTER ENDED DECEMBER 31, 2025 | FOR THE QUARTER ENDED DECEMBER 31, 2024 | UPTO THE QUARTER ENDED DECEMBER 31, 2024 |
|------------------------------------|--|---|--|---|
| 1. Insurance Claims | | | | |
| (a) Claims by Death | 26,709 | 77,070 | 24,874 | 75,507 |
| (b) Claims by Maturity | 68,787 | 1,54,697 | 44,459 | 1,14,652 |
| (c) Annuities/Pension payment | 2,050 | 6,633 | 1,947 | 5,146 |
| (d) Periodical Benefit | 22,505 | 62,948 | 20,257 | 53,846 |
| (e) Health | 96 | 483 | 88 | 388 |
| (f) Surrenders | 52,923 | 1,62,936 | 59,267 | 1,88,110 |
| (g) Others | - | - | - | - |
| Benefits Paid (Gross) | | | | |
| In India | 1,73,070 | 4,64,767 | 1,50,892 | 4,37,648 |
| Outside India | - | - | - | - |
| 2. (Amount ceded in reinsurance): | | | | |
| (a) Claims by Death | (9,817) | (27,695) | (9,440) | (27,397) |
| (b) Claims by Maturity | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - |
| (e) Health | (32) | (138) | (11) | (82) |
| (f) Surrenders | - | - | - | - |
| 3. Amount accepted in reinsurance: | | | | |
| (a) Claims by Death | - | - | - | - |
| (b) Claims by Maturity | - | - | - | - |
| (c) Annuities/Pension payment | - | - | - | - |
| (d) Periodical Benefit | - | - | - | - |
| (e) Health | - | - | - | - |
| (f) Surrenders | - | - | - | - |
| Benefits Paid (Net) | | | | |
| In India | 1,63,221 | 4,36,933 | 1,41,441 | 4,10,168 |
| Outside India | - | - | - | - |
| TOTAL | 1,63,221 | 4,36,933 | 1,41,441 | 4,10,168 |

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL**

(Amount in Rs. Lakhs)

| Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|--|----------------------------|----------------------------|
| Authorised Capital | | |
| 3,000,000,000 (Previous year - 3,000,000,000) equity shares of Rs 10/- each | 3,00,000 | 3,00,000 |
| Preference Shares of Rs..... each | - | - |
| Issued Capital | | |
| 2,049,469,646 (Previous period - 2,012,884,283) equity shares of Rs 10/- each | 2,04,947 | 2,01,288 |
| Preference Shares of Rs..... each | - | - |
| Subscribed Capital | | |
| 2,049,469,646 (Previous period - 2,012,884,283) equity shares of Rs 10/- each | 2,04,947 | 2,01,288 |
| Preference Shares of Rs..... each | - | - |
| Called-up Capital | | |
| 2,049,469,646 (Previous year - 2,012,884,283) equity shares of ₹ 10/- each fully paid up | 2,04,947 | 2,01,288 |
| Less : Calls unpaid | - | - |
| Add : Shares forfeited (Amount originally paid up) | - | - |
| Less : Par value of Equity Shares bought back | - | - |
| Less : Preliminary Expenses | - | - |
| Expenses including commission or brokerage on Underwriting or subscription of shares | - | - |
| Preference Shares of Rs..... each | - | - |
| TOTAL | 2,04,947 | 2,01,288 |

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
PATTERN OF SHAREHOLDING

| Shareholder | AS AT DECEMBER 31, 2025 | | AS AT DECEMBER 31, 2024 | |
|--------------------------------|-------------------------|----------------|-------------------------|----------------|
| | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Promoters | | | | |
| Indian | 61,48,40,894 | 30.00% | 60,38,65,285 | 30.00% |
| Foreign** | 1,01,92,25,401 | 49.73% | 98,46,13,298 | 48.92% |
| Investors | | | | |
| Indian * | 41,54,03,351 | 20.27% | 42,44,05,700 | 21.08% |
| Foreign (through indirect FDI) | - | 0.00% | - | 0.00% |
| Others | - | 0.00% | - | 0.00% |
| TOTAL | 2,04,94,69,646 | 100.00% | 2,01,28,84,283 | 100.00% |

*Includes 1,700,000 equity shares held by one of the Indian shareholder which was pledged with ICICI Bank limited, who has demanded revocation of such pledge against which the said shareholder has obtained an injunction order from Civil court against the ICICI bank and the Court has ordered for the maintaining of status

** Includes two shares (one share each) held by two group companies of the foreign promoter, which are owned and controlled by the foreign promoter.

DETAILS OF EQUITY HOLDING OF INSURERS



PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF PNB METIFE INDIA INSURANCE COMPANY LTD AS AT PERIOD ENDED DECEMBER 31, 2025

| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|--------------|--|------------------|-----------------------|---------------------|-------------------------------|--|---|-----------------------------|--|
| | | | | | | Number of shares (VI) | As a percentage of Total Shares held (VII) = (VI)/(III)*100 | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| (I) | (II) | | (III) | (IV) | (V) | | | | |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): | | - | - | - | - | - | - | - |
| ii) | Bodies Corporate: | | | | | | | | |
| | (i) Punjab National Bank | 1 | 61,48,40,894 | 30.00 | 61,484.09 | - | - | - | - |
| iii) | Financial Institutions/ Banks | | - | - | - | - | - | - | - |
| iv) | Central Government/ State Government(s) / President of India | | - | - | - | - | - | - | - |
| v) | Persons acting in concert (Please specify) | | - | - | - | - | - | - | - |
| vi) | Any other (Please specify) | | - | - | - | - | - | - | - |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | | - | - | - | - | - | - | - |
| ii) | Bodies Corporate: | | | | | | | | |
| | (i) MetLife International Holdings LLC | 1 | 1,01,92,25,399 | 49.73 | 1,01,922.54 | - | - | - | - |
| | (ii) MetLife Global Operations Support Center Pvt. Ltd.* | 1 | 1 | 0.00 | 0.00 | - | - | - | - |
| | (iii) MetLife Services East Pvt. Ltd.* | 1 | 1 | 0.00 | 0.00 | - | - | - | - |
| iii) | Any other (Please specify) | | - | - | - | - | - | - | - |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | - | - | - | - | - | - | - |
| 1.1) | Institutions | | - | - | - | - | - | - | - |
| i) | Mutual Funds | | - | - | - | - | - | - | - |
| ii) | Foreign Portfolio Investors | | - | - | - | - | - | - | - |
| iii) | Financial Institutions/Banks | | - | - | - | - | - | - | - |
| | - Jammu & Kashmir Bank | 1 | 6,21,88,208 | 3.03 | 6,218.82 | - | - | - | - |
| iv) | Insurance Companies | | - | - | - | - | - | - | - |
| v) | FII belonging to Foreign promoter | | - | - | - | - | - | - | - |
| vi) | FII belonging to Foreign Promoter of Indian Promoter | | - | - | - | - | - | - | - |
| vii) | Provident Fund/Pension Fund | | - | - | - | - | - | - | - |
| viii) | Alternative Investment Fund | | - | - | - | - | - | - | - |
| ix) | Any other (Please specify) | | - | - | - | - | - | - | - |
| 1.2) | Central Government/ State Government(s)/ President of India | | - | - | - | - | - | - | - |
| 1.3) | Non-Institutions | | - | - | - | - | - | - | - |
| i) | Individual share capital upto Rs. 2 Lacs | | - | - | - | - | - | - | - |
| ii) | Individual share capital in excess of Rs. 2 Lacs | | - | - | - | - | - | - | - |
| iii) | NBFCs registered with RBI | | - | - | - | - | - | - | - |
| iv) | Others: | | - | - | - | - | - | - | - |
| | - Trusts | | - | - | - | - | - | - | - |
| | - Non Resident Indian | | - | - | - | - | - | - | - |
| | - Clearing Members | | - | - | - | - | - | - | - |
| | - Non Resident Indian Non Repatriable | | - | - | - | - | - | - | - |
| | - Bodies Corporate | | - | - | - | - | - | - | - |
| | - M Pallonji and Company Pvt. Ltd. | 1 | 20,44,85,679 | 9.98 | 20,448.57 | - | - | - | - |
| | - M Pallonji Enterprises Pvt. Ltd. | 1 | 14,44,04,821 | 7.05 | 14,440.48 | - | - | - | - |
| | - M Pallonji Shipping Private Ltd. | 1 | 26,24,643 | 0.13 | 262.46 | - | - | - | - |
| | - Manimaya Holdings Pvt. Ltd. | 1 | 17,00,000 | 0.08 | 170.00 | 17,00,000 | 100.00 | - | - |
| v) | Any other (Please Specify) | | - | - | - | - | - | - | - |
| B.2 | Non Public Shareholders | | - | - | - | - | - | - | - |
| 2.1) | Custodian/DR Holder | | - | - | - | - | - | - | - |
| 2.2) | Employee Benefit Trust | | - | - | - | - | - | - | - |
| 2.3) | Any other (Please specify) | | - | - | - | - | - | - | - |
| Total | | 9 | 2,04,94,69,646 | 100.00 | 2,04,946.96 | 17,00,000 | 0.08 | - | - |

*One share each held by two group companies of the foreign promoter, which are owned and controlled by the foreign promoter.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor: Punjab National Bank

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)



| Sl. No. | Category | No. of Investors | No. of shares held | % of share-holdings | Paid up equity (Rs. In lakhs) | Shares pledged or otherwise encumbered | | Shares under Lock in Period | |
|--------------|--|------------------|------------------------|---------------------|-------------------------------|--|---|-----------------------------|--|
| | | | | | | Number of shares (VI) | As a percentage of Total Shares held (VII) = (VI)/(III)*100 | Number of shares (VIII) | As a percentage of Total Shares held (IX) = (VIII)/(III)*100 |
| (I) | (II) | | (III) | (IV) | (V) | | | | |
| A | Promoters & Promoters Group | | | | | | | | |
| A.1 | Indian Promoters | | | | | | | | |
| i) | Individuals/HUF (Names of major shareholders): | - | - | - | - | - | - | - | - |
| ii) | Bodies Corporate: | - | - | - | - | - | - | - | - |
| iii) | Financial Institutions/ Banks | - | - | - | - | - | - | - | - |
| iv) | Central Government/ State Government(s) / President of India | 1 | 8,05,41,25,685 | 70.08 | 1,61,082.51 | - | - | - | - |
| v) | Persons acting in concert (Please specify) | - | - | - | - | - | - | - | - |
| vi) | Any other (Please specify) | - | - | - | - | - | - | - | - |
| A.2 | Foreign Promoters | | | | | | | | |
| i) | Individuals (Name of major shareholders): | - | - | - | - | - | - | - | - |
| ii) | Bodies Corporate: | - | - | - | - | - | - | - | - |
| iii) | Any other (Please specify) | - | - | - | - | - | - | - | - |
| B. | Non Promoters | | | | | | | | |
| B.1 | Public Shareholders | | | | | | | | |
| 1.1) | Institutions | | | | | | | | |
| i) | Mutual Funds | 43 | 71,34,20,612 | 6.21 | 14,268.41 | 79,70,000 | 1.1172 | - | - |
| ii.a) | Foreign Portfolio Investors - Category I | 560 | 66,02,49,474 | 5.74 | 13,204.99 | - | - | - | - |
| ii.b) | Foreign Portfolio Investors - Category II | 25 | 2,21,10,622 | 0.19 | 442.21 | - | - | - | - |
| iii) | Financial Institutions/Banks | 14 | 20,72,436 | 0.02 | 41.45 | - | - | - | - |
| iv) | Insurance Companies | 25 | 1,09,25,32,623 | 9.51 | 21,850.65 | - | - | - | - |
| v) | FII belonging to Foreign Promoter | - | - | - | - | - | - | - | - |
| vi) | FII belonging to Foreign Promoter of Indian Promoter | - | - | - | - | - | - | - | - |
| vii) | Provident Fund/Pension Fund | 1 | 3,00,37,754 | 0.26 | 600.76 | - | - | - | - |
| viii) | Alternative Investment Fund | 9 | 1,03,26,456 | 0.09 | 206.53 | 19,843 | 0.1922 | - | - |
| ix) | Any other (Please specify) | - | - | - | - | - | - | - | - |
| | - Other-Foreign Fin Inst/Bank | 1 | 115 | 0.00 | 0.0023 | - | - | - | - |
| | - Other-QIB | - | - | - | - | - | - | - | - |
| 1.2) | Central Government/ State Government(s)/ President of India | 5 | 4,42,773 | 0.00 | 8.8555 | - | - | - | - |
| 1.3) | Non-Institutions | | | | | | | | |
| i) | Individual share capital upto Rs. 2 Lacs | 22,70,843 | 72,29,34,163 | 6.29 | 14,458.68 | 8,51,06,538 | 11.7724 | - | - |
| ii) | Individual share capital in excess of Rs. 2 Lacs | 262 | 7,89,46,802 | 0.69 | 1,578.94 | 3,00,04,358 | 38.0058 | - | - |
| iii) | NBFCs registered with RBI | - | - | - | - | - | - | - | - |
| iv) | Others: | | | | | | | | |
| | - Trusts | 52 | 32,30,216 | 0.03 | 64.60 | 57,773 | 1.7885 | - | - |
| | - Non Resident Indian | 6,358 | 1,43,71,978 | 0.13 | 287.44 | 27,750 | 0.1931 | - | - |
| | - OTHER - Clearing Member/House - Ind | 15 | 91,018 | 0.00 | 1.82 | 21,200 | 23.2921 | - | - |
| | - OTHER - Clearing Member/House - Corp | 11 | 3,84,441 | 0.00 | 7.69 | - | - | - | - |
| | - Non Resident Indian Non Repatriable | 7,462 | 95,15,003 | 0.08 | 190.30 | 1,32,263 | 1.3900 | - | - |
| | - Bodies Corporate | 3,239 | 5,34,47,598 | 0.47 | 1,068.95 | 1,94,84,010 | 36.4544 | - | - |
| | - IEPF | - | - | - | - | - | - | - | - |
| v) | Any other (Please Specify) | - | - | - | - | - | - | - | - |
| | - Foreign Body Corporate | 1 | 4,715 | 0.00 | 0.09 | - | - | - | - |
| | - Resident Individuals HUF | 20,043 | 2,46,12,964 | 0.21 | 492.26 | 71,68,586 | 29.1252 | - | - |
| | Other Foreign Institution | 28 | 16,100 | 0.00 | 0.32 | - | - | - | - |
| | Foreign Nationals | 2 | 720 | 0.00 | 0.01 | - | - | - | - |
| | Unclaimed Suspense/Escrow A/c | 1 | 68,380 | 0.00 | 1.37 | - | - | - | - |
| | Other Financial Institutions | 2 | 620 | 0.00 | 0.01 | - | - | - | - |
| | Provident Funds/ Pension Fund | - | - | - | - | - | - | - | - |
| B.2 | Non Public Shareholders | | | | | | | | |
| 2.1) | Custodian/DR Holder | - | - | - | - | - | - | - | - |
| 2.2) | Employee Benefit Trust | - | - | - | - | - | - | - | - |
| 2.3) | Any other (Please specify) | - | - | - | - | - | - | - | - |
| Total | | 23,09,003 | 11,49,29,43,268 | 100.00 | 2,29,858.87 | 14,99,92,321 | 1.3051 | - | - |

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE
RESERVES AND SURPLUS



(Amount in Rs. Lakhs)

| Sr. No. | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|---------|---|-------------------------------|-------------------------------|
| 1 | Capital Reserve | - | - |
| 2 | Capital Redemption Reserve | - | - |
| 3 | Share Premium | 26,341 | - |
| 4 | Revaluation Reserve | 656 | 669 |
| | Add : Addition during the current period | 409 | 1 |
| | Less: Depreciation charged on revaluation reserve | 10 | 10 |
| | Closing Balance | 1,055 | 660 |
| 5 | General Reserves | - | - |
| | Less: Amount utilized for Buy-back of shares | - | - |
| | Less: Amount utilized for issue of Bonus shares | - | - |
| 6 | Catastrophe Reserve | - | - |
| 7 | Other Reserves | - | - |
| 8 | Balance of profit in Profit and Loss Account | 28,743 | - |
| | Total | 56,139 | 660 |

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-11-BORROWINGS SCHEDULE
BORROWINGS**

(Amount in Rs. Lakhs)

| Sr. No. | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|---------|----------------------------------|-------------------------------|-------------------------------|
| 1 | In the form of Debentures/ Bonds | 40,000 | 40,000 |
| 2 | From Banks | - | - |
| 3 | From Financial Institutions | - | - |
| 4 | Others | - | - |
| | TOTAL | 40,000 | 40,000 |

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

| Sr. No. | Source / Instrument | Amount Borrowed | Amount of Security | Nature of Security |
|---------|---------------------|--------------------|-----------------------|-----------------------|
| 1 | NA | NA | NA | NA |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE
INVESTMENTS-SHAREHOLDERS'



(Amount in Rs. Lakhs)

| Sr. No. | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|---------|--|-------------------------------|-------------------------------|
| | LONG TERM INVESTMENTS | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 91,880 | 63,678 |
| 2 | Other Approved Securities | 1,12,759 | 92,247 |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | 1,662 | 1,692 |
| | (bb) Preference | 0 | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 35,996 | 33,212 |
| | (e) Other Securities (Infrastructure Investment Fund) | - | - |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in infrastructure and social sector | 42,195 | 27,983 |
| 5 | Other than Approved Investments | 1,186 | 899 |
| | SHORT TERM INVESTMENTS | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 400 | - |
| 2 | Other Approved Securities | 1,501 | - |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 1,806 | 1,039 |
| | (e) Other Securities - CP/CBLO/Bank Deposits | 2,503 | 1,946 |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | - | 2,051 |
| 5 | Other than Approved Investments | - | - |
| | TOTAL | 2,91,889 | 2,24,748 |

The market value of the above total investment is ₹ 290,670 Lakhs (As at December 31, 2024 ₹ 227,526 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE
INVESTMENTS-POLICYHOLDERS'

(Amount in Rs. Lakhs)

| Sr. No. | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|---------|--|-------------------------------|-------------------------------|
| | LONG TERM INVESTMENTS | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 18,22,735 | 16,05,305 |
| 2 | Other Approved Securities | 7,09,136 | 6,78,434 |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | 3,07,033 | 2,01,599 |
| | (bb) Preference | 27 | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 5,27,179 | 5,05,522 |
| | (e) Other Securities (Infrastructure Investment Fund) | 8,836 | 5,782 |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | 30,580 | 18,890 |
| 4 | Investments in Infrastructure and Social Sector | 7,92,821 | 7,09,485 |
| 5 | Other than Approved Investments | 23,920 | 18,447 |
| | SHORT TERM INVESTMENTS | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 3,579 | 6,096 |
| 2 | Other Approved Securities | 8,597 | 80 |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 25,976 | 31,403 |
| | (e) Other securities - Other securities - CP/Bank Deposits/CBLO | 47,195 | 44,509 |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | 9,780 |
| 4 | Investments in Infrastructure and Social Sector | 27,494 | 18,945 |
| 5 | Other than approved investments-Debenture / Bonds | - | - |
| | TOTAL | 43,35,108 | 38,54,278 |

The Market Value of the above total investment is ₹ 43,82,925 Lakhs (As at December 31, 2024 ₹ 39,47,157 Lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE
ASSETS HELD TO COVER LINKED LIABILITIES



(Amount in Rs. Lakhs)

| Sr.No | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|-------|--|-------------------------------|-------------------------------|
| | LONG TERM INVESTMENTS | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 61,857 | 91,605 |
| 2 | Other Approved Securities | 32,936 | 4,503 |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | 8,36,179 | 6,99,310 |
| | (bb) Preference | 140 | - |
| | (b) Mutual Funds | 59,881 | 46,664 |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 17,833 | 13,702 |
| | (e) Other Securities-Bank Deposits | - | - |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | 1,52,608 | 1,31,637 |
| 5 | Other than Approved Investments | 72,624 | 58,527 |
| | SHORT TERM INVESTMENTS | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 65,548 | 90,793 |
| 2 | Other Approved Securities | 5,043 | 527 |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 535 | 1,984 |
| | (e) Other Securities - CP/CBLO/Bank Deposits | 98,893 | 58,518 |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector (including Housing) | - | - |
| 5 | Other than Approved Investments | 7,012 | - |
| 6 | Other net current assets | 5,610 | 8,912 |
| | TOTAL | 14,16,699 | 12,06,683 |

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

| Particulars | Shareholders | | Policyholders | | Assets held to cover Linked Liabilities | | Total | |
|--------------------------------|----------------------|----------------------|----------------------|----------------------|---|----------------------|----------------------|----------------------|
| | As at 31-December-25 | As at 31-December-24 | As at 31-December-25 | As at 31-December-24 | As at 31-December-25 | As at 31-December-24 | As at 31-December-25 | As at 31-December-24 |
| Long Term Investments: | | | | | | | | |
| Book Value | 2,83,091 | 2,17,675 | 38,80,499 | 35,26,712 | 1,52,465 | 1,58,528 | 43,16,054 | 39,02,915 |
| Market Value | 2,81,856 | 2,20,459 | 39,31,501 | 36,18,671 | 1,51,620 | 1,58,768 | 43,64,977 | 39,97,898 |
| Short Term Investments: | | | | | | | | |
| Book Value | 6,210 | 5,036 | 1,12,841 | 1,09,709 | 1,82,887 | 1,60,757 | 3,01,939 | 2,75,503 |
| Market Value | 6,225 | 5,030 | 1,13,255 | 1,10,878 | 1,82,639 | 1,60,735 | 3,02,120 | 2,76,643 |

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments as specified

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-15-LOANS SCHEDULE
LOANS**

(Amount in Rs. Lakhs)

| Sr.No | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|----------|--|-------------------------------|-------------------------------|
| 1 | SECURITY-WISE CLASSIFICATION | | |
| | <i>Secured</i> | | |
| | (a) On mortgage of property | | |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | (b) On Shares, Bonds, Govt. Securities, etc. | - | - |
| | (c) Loans against policies | 46,986 | 33,305 |
| | (d) Others | - | - |
| | <i>Unsecured</i> | - | - |
| | TOTAL | 46,986 | 33,305 |
| 2 | BORROWER-WISE CLASSIFICATION | | |
| | (a) Central and State Governments | - | - |
| | (b) Banks and Financial Institutions | - | - |
| | (c) Subsidiaries | - | - |
| | (d) Companies | - | - |
| | (e) Loans against policies | 46,986 | 33,305 |
| | (f) Others | - | - |
| | TOTAL | 46,986 | 33,305 |
| 3 | PERFORMANCE-WISE CLASSIFICATION | | |
| | (a) Loans classified as standard | | |
| | (aa) In India | 46,986 | 33,305 |
| | (bb) Outside India | - | - |
| | (b) Non-standard loans less provisions | | |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | TOTAL | 46,986 | 33,305 |
| 4 | MATURITY-WISE CLASSIFICATION | | |
| | (a) Short Term | 6,519 | 3,838 |
| | (b) Long Term | 40,467 | 29,466 |
| | TOTAL | 46,986 | 33,305 |

Note

Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

| Non-Performing Loans | Loan Amount (Rs. Lakhs) | Provision (Rs. Lakhs) |
|----------------------|----------------------------|--------------------------|
| Sub-standard | 10.4 | 10.4 |
| Doubtful | 10.4 | 10.4 |
| Loss | - | - |
| Total | 20.8 | 20.8 |

For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L 16-FIXED ASSETS SCHEDULE
FIXED ASSETS

(Amount in Rs. Lakhs)

| Particulars | Cost/ Gross Block | | | | Depreciation | | | | Net Block | |
|-----------------------------------|----------------------|---------------|--------------|-------------------------|----------------------|----------------|----------------------|-------------------------|-------------------------|-------------------------|
| | As at April 01, 2025 | Additions | Deductions | As at December 31, 2025 | As at April 01, 2025 | For the Period | On Sales/ Adjustment | As at December 31, 2025 | As at December 31, 2025 | As at December 31, 2024 |
| Goodwill | - | - | - | - | - | - | - | - | - | - |
| <u>Intangibles</u> | | | | | | | | | | |
| Computer Software | 15,766 | 739 | 34 | 16,470 | 12,043 | 818 | 2 | 12,859 | 3,612 | 3,090 |
| Land-Freehold | - | - | - | - | - | - | - | - | - | - |
| Leasehold Property | 4,552 | 1,686 | 395 | 5,842 | 2,795 | 545 | 279 | 3,061 | 2,781 | 1,995 |
| Buildings (Including Revaluation) | 2,569 | 409 | - | 2,978 | 162 | 27 | 10 | 199 | 2,779 | 2,419 |
| Furniture & Fittings | 1,317 | 311 | 80 | 1,548 | 981 | 139 | 76 | 1,044 | 505 | 302 |
| Information technology equipment | 9,302 | 1,395 | 390 | 10,307 | 6,668 | 760 | 422 | 7,006 | 3,301 | 2,435 |
| Vehicles | 81 | - | - | 81 | 6 | 8 | - | 13 | 68 | 78 |
| Office Equipment | 1,966 | 558 | 104 | 2,420 | 1,390 | 218 | 103 | 1,505 | 915 | 561 |
| Others | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 35,553 | 5,097 | 1,003 | 39,647 | 24,043 | 2,515 | 892 | 25,686 | 13,961 | 10,879 |
| Work in progress (CWIP) | 550 | 5,495 | 4,688 | 1,357 | - | - | - | - | 1,357 | 1,220 |
| Grand Total | 36,103 | 10,592 | 5,691 | 41,004 | 24,043 | 2,515 | 892 | 25,686 | 15,317 | 12,099 |
| Previous period | 35,310 | 5,386 | 4,103 | 36,593 | 23,906 | 2,028 | 1,461 | 24,494 | 12,099 | |

Name of the Insurer: PNB MetLife India Insurance Company Limited



**FORM L-17-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES**

(Amount in Rs. Lakhs)

| Sr.No | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|-------|---|-------------------------------|-------------------------------|
| 1 | Cash (including cheques*, drafts and stamps) | 3,054 | 2,362 |
| 2 | Bank Balances | | |
| | (a) Deposit Accounts | | |
| | (aa) Short-term (due within 12 months of the date of Balance Sheet) | 2,558 | 4,987 |
| | (bb) Others | 29 | 29 |
| | (b) Current Accounts | 12,469 | 3,756 |
| | (c) Others | - | - |
| 3 | Money at Call and Short Notice | | |
| | (a) With Banks | - | - |
| | (b) With other Institutions | - | - |
| 4 | Others | - | - |
| | TOTAL | 18,111 | 11,134 |
| | Balances with non-scheduled banks included above | - | - |
| | CASH & BANK BALANCES | | |
| | In India | 18,111 | 11,134 |
| | Outside India | - | - |
| | TOTAL | 18,111 | 11,134 |

* Cheques in hand amount to ₹ 1,358 lakhs (Corresponding period of Previous year ₹ 1,562 lakhs)

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

(Amount in Rs. Lakhs)

| Sr. No | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|--------|---|----------------------------|----------------------------|
| | ADVANCES | | |
| 1 | Reserve deposits with ceding companies | - | - |
| 2 | Application money for investments | - | - |
| 3 | Prepayments | 3,127 | 2,899 |
| 4 | Advances to Directors/Officers | - | - |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 1,168 | 1,230 |
| 6 | Others | | |
| | Advances to Employees | 167 | 166 |
| | Advances to Suppliers | 1,105 | 1,628 |
| | Less: Provision for doubtful recoveries | 182 | 59 |
| | Other Advances | 1,471 | 1,521 |
| | Less: Provision for doubtful recoveries | 22 | 65 |
| | TOTAL (A) | 6,833 | 7,320 |
| | OTHER ASSETS | | |
| 1 | Income accrued on investments | 87,063 | 80,055 |
| 2 | Outstanding Premiums | 21,862 | 23,330 |
| 3 | Agents' Balances | 1,139 | 1,058 |
| | Less: Provision for doubtful recoveries | 1,139 | 1,058 |
| 4 | Foreign Agencies Balances | - | - |
| 5 | Due from other entities carrying on insurance business (including reinsurers) | 5,203 | 5,173 |
| 6 | Due from subsidiaries/ holding company | - | - |
| 7 | Assets held for unclaimed amount of policyholders | 992 | 1,294 |
| 8 | Income accrued on unclaimed fund | 273 | 360 |
| 9 | Others: | | |
| | Goods and Services Tax unutilized credit | 4,476 | 5,022 |
| | Deposits | 7,408 | 4,763 |
| | Less: Provision for doubtful recoveries | - | 120 |
| | Other Receivables | 1,279 | 1,131 |
| | Less: Provision for doubtful recoveries | 943 | 723 |
| | Derivative Asset | 8,109 | 18,375 |
| | Proceeds from sale/Maturity of investments | 8,387 | (0) |
| | TOTAL (B) | 1,44,110 | 1,38,660 |
| | TOTAL (A+B) | 1,50,943 | 1,45,980 |

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

CURRENT LIABILITIES



(Amount in Rs. Lakhs)

| Sr.No | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|-------|---|----------------------------|----------------------------|
| 1 | Agents' Balances | 12,633 | 13,882 |
| 2 | Balances due to other insurance companies | 1,433 | 248 |
| 3 | Deposits held on re-insurance ceded | - | - |
| 4 | Premiums received in advance | 921 | 1,054 |
| 5 | Unallocated premium | 21,040 | 29,323 |
| 6 | Sundry creditors | 27,599 | 23,958 |
| 7 | Due to subsidiaries/ holding company | - | - |
| 8 | Claims Outstanding | 27,982 | 25,390 |
| 9 | Annuities Due | 1,012 | 1,151 |
| 10 | Due to Officers/ Directors | - | - |
| 11 | Unclaimed amount of policyholders | 992 | 1,294 |
| 12 | Income accrued on unclaimed amounts | 273 | 360 |
| 13 | Interest payable on debentures/bonds | 3,008 | 3,017 |
| 14 | Others : | | |
| | (a) Taxes deducted at source payable | 1,311 | 1,538 |
| | (b) Goods and Services Tax payable | 2,554 | 5,401 |
| | (c) Security Deposit | 1,689 | 1,689 |
| | (d) Derivative Margin payable | 7,419 | 18,152 |
| | (e) Due to Policyholders | 4,045 | 2,559 |
| | (f) Book overdraft (As per books) | 6,481 | 2,215 |
| | (g) Payable towards investment purchased | 9,475 | 2,120 |
| | (h) Other Statutory due payable | 665 | 616 |
| | (i) Rental SLM Reserves | 748 | 568 |
| | TOTAL | 1,31,281 | 1,34,534 |

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE
PROVISIONS



(Amount in Rs. Lakhs)

| Sr.No | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|-------|---|----------------------------|----------------------------|
| 1 | For taxation (less payments and taxes deducted at source) | 104 | - |
| 2 | For Employee Benefits | | |
| | For gratuity | 2,275 | 818 |
| | For compensated absences | 1,603 | 1,304 |
| 3 | For Others (Litigated Claims & Other Liabilities) | | |
| | Litigated Claims & Other Liabilities | 8,370 | 8,723 |
| | Long Term Incentive Plan Payables | 2,181 | 1,813 |
| | TOTAL | 14,533 | 12,658 |

Name of the Insurer: PNB MetLife India Insurance Company Limited

FORM L-21-MISC EXPENDITURE SCHEDULE
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)



(Amount in Rs. Lakhs)

| Sr. No. | Particulars | AS AT DECEMBER 31, 2025 | AS AT DECEMBER 31, 2024 |
|---------|---|----------------------------|----------------------------|
| 1 | Discount Allowed in issue of shares/ debentures | - | - |
| 2 | Others | - | - |
| | TOTAL | - | - |

FORM L-22 Analytical Ratios

Analytical Ratios for Life Companies

| Sr.No. | Particular | FOR THE QUARTER ENDED DECEMBER 31, 2025 | UPTO THE QUARTER ENDED DECEMBER 31, 2025 | FOR THE QUARTER ENDED DECEMBER 31, 2024 | UPTO THE QUARTER ENDED DECEMBER 31, 2024 |
|--------|--|---|--|---|--|
| 1 | New Business Premium Growth Rate (Segment wise) | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | -65.52% | -19.93% | 218.80% | 186.16% |
| | b) Pension | 231.81% | 197.22% | -21.79% | 35.08% |
| | c) Health | 0.00% | 0.00% | 0.00% | 0.00% |
| | d) Variable Insurance | 0.00% | 0.00% | 0.00% | 0.00% |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | 47.81% | 8.12% | -31.76% | -21.86% |
| | b) Annuity | 0.00% | 0.00% | 0.00% | 0.00% |
| | c) Pension | -40.67% | -82.91% | -94.02% | -57.49% |
| | d) Health | 0.00% | 0.00% | 0.00% | 0.00% |
| | e) Variable Insurance | 0.00% | 0.00% | 0.00% | 0.00% |
| | Non Participating: | | | | |
| | a) Life | 26.72% | 2.90% | -21.93% | -19.57% |
| | b) Annuity | 26.33% | 93.62% | 683.88% | 238.48% |
| | c) Pension | 30.34% | 31.09% | 365.36% | 403.63% |
| | d) Health | 0.00% | 0.00% | 0.00% | 0.00% |
| | e) Variable Insurance | 0.00% | 0.00% | 0.00% | 0.00% |
| 2 | Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business) | 21.50% | 25.62% | 48.53% | 28.98% |
| 3 | Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business) | 34.00% | 48.31% | 66.12% | 56.39% |
| 4 | Net Retention Ratio | 98.15% | 96.64% | 97.88% | 96.69% |
| 5 | Conservation Ratio (Segment wise) | | | | |
| | (i) Linked Business: | | | | |
| | a) Life | 78.01% | 78.74% | 71.70% | 73.61% |
| | b) Pension | 84.78% | 70.53% | 75.53% | 67.61% |
| | c) Health | 0.00% | 0.00% | 0.00% | 0.00% |
| | d) Variable Insurance | 0.00% | 0.00% | 0.00% | 0.00% |
| | (ii) Non-Linked Business: | | | | |
| | Participating: | | | | |
| | a) Life | 83.51% | 82.32% | 79.69% | 81.34% |
| | b) Annuity | 0.00% | 0.00% | 0.00% | 0.00% |
| | c) Pension | 85.70% | 81.98% | 86.74% | 83.15% |
| | d) Health | 0.00% | 0.00% | 0.00% | 0.00% |
| | e) Variable Insurance | 0.00% | 0.00% | 0.00% | 0.00% |
| | Non Participating: | | | | |
| | a) Life | 82.65% | 84.43% | 84.69% | 82.20% |
| | b) Annuity | 78.34% | 79.27% | 77.70% | 80.27% |
| | c) Pension | 0.00% | 0.00% | 0.00% | 0.00% |
| | d) Health | 40.55% | 39.88% | 83.75% | 84.34% |
| | e) Variable Insurance | 0.00% | 0.00% | 0.00% | 0.00% |
| 6 | Expense of Management to Gross Direct Premium Ratio | 20.22% | 19.96% | 16.74% | 20.13% |
| 7 | Commission Ratio (Gross commission and Rewards paid to Gross Premium) | 6.00% | 6.02% | 5.82% | 6.61% |
| 8 | Business Development and Sales Promotion Expenses to New Business Premium | 0.51% | 0.40% | 0.16% | 0.54% |
| 9 | Brand/Trade Mark usage fee/charges to New Business Premium | 0.06% | -0.12% | 0.05% | 0.07% |
| 10 | Ratio of Policyholders' Fund to Shareholders' funds | 2232.67% | 2232.67% | 2622.66% | 2622.66% |
| 11 | Change in Net worth (Amount in Rs. Lakhs) | 65,945 | 65,945 | 35,527 | 35,527 |
| 12 | Growth in Net worth | 33.99% | 33.99% | 22.41% | 22.41% |
| 13 | Ratio of Surplus to Policyholders' Fund | 0.14% | 0.48% | 0.21% | 0.48% |
| 14 | Profit after tax / Total Income | 2.00% | 2.02% | 3.25% | 1.95% |
| 15 | (Total Real Estate + Loans)/(Cash & Invested Assets) | 1.33% | 1.33% | 1.22% | 1.22% |
| 16 | Total Investments/(Capital + Reserves and Surplus) | 2314.83% | 2314.83% | 2713.11% | 2713.11% |
| 17 | Total Affiliated Investments/(Capital+ Reserves and Surplus) | 0.00% | 0.00% | 1.28% | 1.28% |
| 18 | Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain | | | | |
| | A. Without Unrealised Gains | | | | |
| | Shareholders' fund | 7.44% | 7.57% | 7.57% | 7.62% |
| | Policyholders' fund | | | | |
| | Non linked | | | | |
| | Participating | 7.99% | 8.21% | 8.05% | 8.27% |
| | Non Participating | 7.50% | 7.58% | 7.55% | 7.72% |
| | Linked | | | | |
| | Non Participating | 5.55% | 5.84% | 10.24% | 16.18% |
| | B. With Unrealised Gains | | | | |
| | Shareholders' fund | 4.67% | 4.12% | 4.72% | 9.45% |
| | Policyholders' fund | | | | |
| | Non linked | | | | |
| | Participating | 8.45% | 6.65% | 0.78% | 8.99% |
| | Non Participating | 5.59% | 4.14% | 4.60% | 9.49% |
| | Linked | | | | |
| | Non Participating | 17.56% | 12.81% | -19.62% | 11.56% |

Name of the Insurer: PNB MetLife India Insurance Company Limited



FORM L-22 Analytical Ratios

Analytical Ratios for Life Companies

| Sr.No. | Particular | FOR THE QUARTER ENDED DECEMBER 31, 2025 | UPTO THE QUARTER ENDED DECEMBER 31, 2025 | FOR THE QUARTER ENDED DECEMBER 31, 2024 | UPTO THE QUARTER ENDED DECEMBER 31, 2024 |
|--|--|---|--|---|--|
| 19 | Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) | | | | |
| | For 13th month | 80.27% | 83.52% | 77.10% | 82.40% |
| | For 25th month | 65.22% | 68.84% | 65.60% | 68.38% |
| | For 37th month | 56.81% | 58.89% | 57.94% | 60.13% |
| | For 49th Month | 53.59% | 55.56% | 54.31% | 54.43% |
| | for 61st month | 49.20% | 50.03% | 48.52% | 49.17% |
| | Persistency Ratio - Premium basis (Single Premium/Fully paid-up under Individual category) | | | | |
| | For 13th month | 99.80% | 99.73% | 99.01% | 98.31% |
| | For 25th month | 98.46% | 96.40% | 98.56% | 99.54% |
| | For 37th month | 93.92% | 98.17% | 99.78% | 99.89% |
| | For 49th Month | 99.79% | 99.80% | 99.75% | 99.90% |
| | for 61st month | 94.21% | 94.32% | 92.48% | 92.03% |
| | Persistency Ratio - Number of Policy basis (Regular Premium/Limited Premium Payment under Individual category) | | | | |
| | For 13th month | 77.74% | 80.66% | 72.91% | 78.05% |
| | For 25th month | 63.40% | 66.92% | 63.00% | 67.22% |
| | For 37th month | 56.13% | 59.26% | 56.94% | 59.52% |
| | For 49th Month | 53.11% | 55.21% | 53.61% | 56.38% |
| | for 61st month | 48.79% | 51.39% | 48.84% | 49.49% |
| | Persistency Ratio - Number of Policy basis (Single Premium/Fully paid-up under Individual category) | | | | |
| | For 13th month | 99.83% | 99.80% | 98.84% | 98.78% |
| | For 25th month | 98.29% | 97.54% | 97.53% | 99.12% |
| | For 37th month | 93.71% | 98.07% | 99.54% | 99.77% |
| | For 49th Month | 99.59% | 99.64% | 99.47% | 99.78% |
| | for 61st month | 94.57% | 93.79% | 92.58% | 92.07% |
| 20 | NPA Ratio | | | | |
| | Policyholders' Funds | | | | |
| | Gross NPA Ratio | 0.00% | 0.00% | 0.00% | 0.00% |
| | Net NPA Ratio | 0.00% | 0.00% | 0.00% | 0.00% |
| | Shareholders' Funds | | | | |
| | Gross NPA Ratio | 0.00% | 0.00% | 0.00% | 0.00% |
| | Net NPA Ratio | 0.00% | 0.00% | 0.00% | 0.00% |
| 21 | Solvency Ratio | 184% | 184% | 171% | 171% |
| 22 | Debt Equity Ratio | 15.39% | 15.39% | 20.61% | 20.61% |
| 23 | Debt Service Coverage Ratio | 1199% | 1105% | 1396% | 969% |
| 24 | Interest Service Coverage Ratio | 1199% | 1105% | 1396% | 969% |
| 25 | Average ticket size in Rs. - Individual premium (Non-Single) | 99,753 | 98,871 | 92,581 | 76,294 |
| Equity Holding Pattern for Life Insurers and information on earnings: | | | | | |
| 1 | No. of shares | 2,04,94,69,646 | 2,04,94,69,646 | 2,01,28,84,283 | 2,01,28,84,283 |
| 2 | Percentage of shareholding | | | | |
| | Indian | 50.27% | 50.27% | 51.08% | 51.08% |
| | Foreign | 49.73% | 49.73% | 48.92% | 48.92% |
| 3 | Percentage of Government holding (in case of public sector insurance companies) | | | | |
| 4 | Basic EPS before extraordinary items (net of tax expense) for the period (not annualized) | 0.44 | 1.21 | 0.53 | 1.06 |
| 5 | Diluted EPS before extraordinary items (net of tax expense) for the period (not annualized) | 0.44 | 1.21 | 0.53 | 1.06 |
| 6 | Basic EPS after extraordinary items (net of tax expense) for the period (not annualized) | 0.44 | 1.21 | 0.53 | 1.06 |
| 7 | Diluted EPS after extraordinary items (net of tax expense) for the period (not annualized) | 0.44 | 1.21 | 0.53 | 1.06 |
| 8 | Book value per share (Rs) | 12.69 | 12.69 | 9.64 | 9.64 |

The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021

- Persistency ratios for the quarter ended December 31, 2024 have been calculated on January 31, 2025 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ended December 31, 2024 is calculated for policies issued from October 1, 2023 to December 31, 2023.
- Persistency ratios for the year ended December 31, 2024 have been calculated on January 31, 2025 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ended December 31, 2024 is calculated for policies issued from January 1, 2023 to December 31, 2023.
- Persistency ratios for the quarter ended December 31, 2025 have been calculated on January 31, 2026 for the policies issued in October to December period of the relevant years. For example, the 13th month persistency for quarter ended December 31, 2025 is calculated for policies issued from October 1, 2024 to December 31, 2024.
- Persistency ratios for the year ended December 31, 2025 have been calculated on January 31, 2026 for the policies issued in January to December period of the relevant years. For example, the 13th month persistency for year ended December 31, 2025 is calculated for policies issued from January 1, 2024 to December 31, 2024.
- Ratios for the previous year's quarter & previous year have been restated wherever necessary.

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025

| Net Liabilities (Rs.lakhs) (Frequency -Quarterly) | | | |
|---|---------------------------|--|--|
| Type | Category of business | Mathematical Reserves as at 31st December for the year 2025-26 | Mathematical Reserves as at 31st December for the year 2024-25 |
| Par | Non-Linked -VIP | | |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | Non-Linked -Others | | |
| | Life | 18,85,447 | 18,05,496 |
| | General Annuity | - | - |
| | Pension | 38,614 | 35,301 |
| | Health | - | - |
| | Linked -VIP | | |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | Linked-Others | | |
| | Life | - | - |
| | General Annuity | - | - |
| Pension | - | - | |
| Health | - | - | |
| Total Par | | 19,24,061 | 18,40,797 |
| Non-Par | Non-Linked -VIP | | |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | Non-Linked -Others | | |
| | Life | 20,23,478 | 17,35,784 |
| | General Annuity | 1,28,313 | 68,684 |
| | Pension | 1,86,354 | 87,261 |
| | Health | 15,992 | 29,891 |
| | Linked -VIP | | |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | Linked-Others | | |
| | Life | 13,66,634 | 11,71,945 |
| | General Annuity | - | - |
| Pension | 56,606 | 39,993 | |
| Health | - | - | |
| Total Non Par | | 37,77,378 | 31,33,557 |
| Total Business | Non-Linked -VIP | | |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | Non-Linked -Others | | |
| | Life | 39,08,926 | 35,41,279 |
| | General Annuity | 1,28,313 | 68,684 |
| | Pension | 2,24,969 | 1,22,562 |
| | Health | 15,992 | 29,891 |
| | Linked -VIP | | |
| | Life | - | - |
| | General Annuity | - | - |
| | Pension | - | - |
| | Health | - | - |
| | Linked-Others | | |
| | Life | 13,66,634 | 11,71,945 |
| | General Annuity | - | - |
| Pension | 56,606 | 39,993 | |
| Health | - | - | |
| Total | | 57,01,439 | 49,74,354 |

Refer IRDAI (Actuarial, Finance and Investment Functions) Regulations, 2024

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025

For the Quarter December 2025



| Geographical Distribution of Total Business - Individuals | | | | | | | | | | | | |
|---|--|-----------------------------------|--------------------|------------------------|-----------------------------------|--------------------|------------------------|---------------------------------|--------------------|------------------------|-----------------------------|--|
| Sr.No | State / Union Territory | New Business - Rural (Individual) | | | New Business - Urban (Individual) | | | Total New Business (Individual) | | | Renewal Premium (Rs. Lakhs) | Total Premium (New Business and Renewal) (Rs. Lakhs) |
| | | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | |
| | STATES | | | | | | | | | | | |
| 1 | Andhra Pradesh | 298 | 443 | 5,030 | 595 | 667 | 6,228 | 893 | 1,110 | 11,258 | 2,640 | 3,750 |
| 2 | Arunachal Pradesh | 4 | 5 | 33 | 11 | 19 | 113 | 15 | 23 | 146 | 52 | 75 |
| 3 | Assam | 702 | 721 | 4,025 | 613 | 682 | 3,749 | 1,315 | 1,403 | 7,773 | 3,350 | 4,753 |
| 4 | Bihar | 1,706 | 1,164 | 10,226 | 897 | 976 | 6,928 | 2,603 | 2,140 | 17,154 | 5,989 | 8,129 |
| 5 | Chhattisgarh | 122 | 132 | 1,041 | 180 | 202 | 1,158 | 302 | 334 | 2,199 | 1,242 | 1,576 |
| 6 | Goa | 13 | 22 | 175 | 84 | 165 | 1,086 | 97 | 187 | 1,261 | 378 | 565 |
| 7 | Gujarat | 161 | 67 | 982 | 689 | 598 | 6,406 | 850 | 666 | 7,389 | 2,392 | 3,058 |
| 8 | Haryana | 1,752 | 1,708 | 26,634 | 4,695 | 5,271 | 1,36,791 | 6,447 | 6,979 | 1,63,425 | 11,861 | 18,840 |
| 9 | Himachal Pradesh | 144 | 131 | 741 | 3,218 | 4,130 | 26,801 | 3,362 | 4,261 | 27,543 | 10,613 | 14,874 |
| 10 | Jharkhand | 272 | 325 | 2,325 | 321 | 347 | 2,343 | 593 | 672 | 4,668 | 1,960 | 2,632 |
| 11 | Karnataka | 788 | 549 | 6,822 | 1,485 | 1,868 | 17,837 | 2,273 | 2,417 | 24,659 | 10,870 | 13,287 |
| 12 | Kerala | 960 | 1,235 | 7,312 | 2,502 | 3,060 | 20,532 | 3,462 | 4,294 | 27,844 | 9,208 | 13,503 |
| 13 | Madhya Pradesh | 640 | 587 | 5,910 | 1,087 | 1,286 | 10,822 | 1,727 | 1,874 | 16,733 | 3,882 | 5,756 |
| 14 | Maharashtra | 315 | 290 | 3,361 | 2,186 | 2,788 | 23,644 | 2,501 | 3,078 | 27,005 | 8,837 | 11,915 |
| 15 | Manipur | 48 | 48 | 372 | 51 | 23 | 153 | 99 | 71 | 525 | 153 | 224 |
| 16 | Meghalaya | 17 | 6 | 55 | 14 | 13 | 49 | 31 | 19 | 104 | 58 | 78 |
| 17 | Mizoram | 1 | 1 | 5 | 6 | 2 | 19 | 7 | 3 | 24 | 7 | 10 |
| 18 | Nagaland | - | - | - | 1 | 0 | 3 | 1 | 0 | 3 | 8 | 8 |
| 19 | Odisha | 24 | 23 | 148 | 2,430 | 2,277 | 20,421 | 2,454 | 2,299 | 20,568 | 4,326 | 6,626 |
| 20 | Punjab | 1,366 | 1,501 | 10,482 | 2,952 | 3,429 | 23,360 | 4,318 | 4,930 | 33,841 | 13,899 | 18,829 |
| 21 | Rajasthan | 669 | 635 | 5,847 | 933 | 1,090 | 9,594 | 1,602 | 1,725 | 15,441 | 4,657 | 6,382 |
| 22 | Sikkim | 3 | 15 | 14 | 1 | 3 | 2 | 4 | 18 | 16 | 42 | 60 |
| 23 | Tamil Nadu | 18 | 17 | 243 | 998 | 1,036 | 10,378 | 1,016 | 1,052 | 10,621 | 2,956 | 4,008 |
| 24 | Telangana | 35 | 27 | 242 | 593 | 741 | 7,900 | 628 | 768 | 8,142 | 2,431 | 3,199 |
| 25 | Tripura | 133 | 174 | 777 | 201 | 153 | 1,091 | 334 | 328 | 1,868 | 556 | 884 |
| 26 | Uttarakhand | 39 | 34 | 264 | 1,421 | 1,634 | 10,197 | 1,460 | 1,668 | 10,460 | 4,029 | 5,697 |
| 27 | Uttar Pradesh | 3,724 | 4,251 | 24,768 | 6,125 | 8,203 | 49,283 | 9,849 | 12,454 | 74,051 | 28,333 | 40,787 |
| 28 | West Bengal | 3,500 | 3,451 | 19,577 | 2,344 | 3,141 | 15,553 | 5,844 | 6,592 | 35,130 | 11,306 | 17,898 |
| | TOTAL | 17,454 | 17,562 | 1,37,409 | 36,633 | 43,804 | 4,12,442 | 54,087 | 61,366 | 5,49,852 | 1,46,036 | 2,07,402 |
| | UNION TERRITORIES | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | - | - | - | - | - | - | - | - | - | 2 | 2 |
| 2 | Chandigarh | 17 | 10 | 82 | 320 | 419 | 1,923 | 337 | 429 | 2,005 | 1,145 | 1,574 |
| 3 | Dadra and Nagar Haveli and Daman & Diu | - | 0 | - | - | 0 | - | - | 0 | - | 14 | 15 |
| 4 | Govt. of NCT of Delhi | 345 | 304 | 2,347 | 5,170 | 6,744 | 45,731 | 5,515 | 7,048 | 48,078 | 23,213 | 30,262 |
| 5 | Jammu & Kashmir | 585 | 424 | 4,179 | 3,117 | 2,457 | 22,623 | 3,702 | 2,882 | 26,802 | 10,503 | 13,385 |
| 6 | Ladakh | 15 | 10 | 93 | 35 | 25 | 211 | 50 | 34 | 304 | 295 | 330 |
| 7 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Puducherry | - | - | - | 2 | 1 | 8 | 2 | 1 | 8 | 17 | 18 |
| | TOTAL | 962 | 748 | 6,701 | 8,644 | 9,646 | 70,496 | 9,606 | 10,394 | 77,197 | 35,191 | 45,585 |
| | GRAND TOTAL | 18,416 | 18,310 | 1,44,111 | 45,277 | 53,450 | 4,82,938 | 63,693 | 71,760 | 6,27,049 | 1,81,227 | 2,52,987 |
| | IN INDIA | | | | | | | 63,693 | 71,760 | 6,27,049 | 1,81,227 | 2,52,987 |
| | OUTSIDE INDIA | | | | | | | - | - | - | - | - |

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025 Up to the Quarter December 2025



| Geographical Distribution of Total Business - Individuals | | | | | | | | | | | | |
|---|--|-----------------------------------|--------------------|------------------------|-----------------------------------|--------------------|------------------------|---------------------------------|--------------------|------------------------|-----------------------------|--|
| Sr.No | State / Union Territory | New Business - Rural (Individual) | | | New Business - Urban (Individual) | | | Total New Business (Individual) | | | Renewal Premium (Rs. Lakhs) | Total Premium (New Business and Renewal) (Rs. Lakhs) |
| | | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Policies | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | |
| STATES | | | | | | | | | | | | |
| 1 | Andhra Pradesh | 809 | 914 | 11,431 | 1,767 | 2,148 | 23,611 | 2,576 | 3,062 | 35,042 | 6,822 | 9,884 |
| 2 | Arunachal Pradesh | 20 | 45 | 278 | 27 | 42 | 414 | 47 | 88 | 692 | 139 | 227 |
| 3 | Assam | 2,384 | 2,429 | 12,991 | 1,833 | 2,032 | 13,059 | 4,217 | 4,460 | 26,050 | 8,720 | 13,180 |
| 4 | Bihar | 5,209 | 3,791 | 30,858 | 2,415 | 2,492 | 16,870 | 7,624 | 6,283 | 47,728 | 15,926 | 22,209 |
| 5 | Chhattisgarh | 400 | 511 | 3,916 | 578 | 572 | 4,494 | 978 | 1,082 | 8,409 | 3,321 | 4,403 |
| 6 | Goa | 54 | 55 | 517 | 188 | 305 | 2,388 | 242 | 361 | 2,904 | 923 | 1,283 |
| 7 | Gujarat | 500 | 234 | 2,827 | 2,434 | 1,854 | 18,067 | 2,934 | 2,087 | 20,894 | 6,397 | 8,484 |
| 8 | Haryana | 6,920 | 5,209 | 74,371 | 17,388 | 15,194 | 4,29,632 | 24,308 | 20,404 | 5,04,002 | 31,387 | 51,790 |
| 9 | Himachal Pradesh | 332 | 376 | 2,642 | 9,137 | 11,398 | 75,942 | 9,469 | 11,773 | 78,583 | 27,735 | 39,508 |
| 10 | Jharkhand | 755 | 855 | 5,777 | 953 | 999 | 7,353 | 1,708 | 1,854 | 13,130 | 5,523 | 7,377 |
| 11 | Karnataka | 2,381 | 1,642 | 21,154 | 4,351 | 6,050 | 53,020 | 6,732 | 7,692 | 74,174 | 29,600 | 37,293 |
| 12 | Kerala | 3,179 | 4,056 | 26,450 | 6,324 | 8,260 | 55,439 | 9,503 | 12,316 | 81,890 | 23,956 | 36,273 |
| 13 | Madhya Pradesh | 1,862 | 1,735 | 15,800 | 3,226 | 3,615 | 30,586 | 5,088 | 5,350 | 46,387 | 10,270 | 15,620 |
| 14 | Maharashtra | 829 | 921 | 9,117 | 5,663 | 7,924 | 67,455 | 6,492 | 8,846 | 76,572 | 23,534 | 32,379 |
| 15 | Manipur | 147 | 95 | 693 | 172 | 90 | 761 | 319 | 185 | 1,454 | 373 | 558 |
| 16 | Meghalaya | 69 | 66 | 264 | 54 | 50 | 238 | 123 | 116 | 502 | 199 | 316 |
| 17 | Mizoram | 2 | 1 | 5 | 11 | 4 | 32 | 13 | 5 | 37 | 26 | 31 |
| 18 | Nagaland | 1 | 0 | 0 | 4 | 1 | 7 | 5 | 2 | 7 | 25 | 26 |
| 19 | Odisha | 68 | 59 | 505 | 6,452 | 5,896 | 48,892 | 6,520 | 5,955 | 49,397 | 10,436 | 16,391 |
| 20 | Punjab | 4,224 | 4,568 | 35,614 | 7,791 | 9,921 | 70,988 | 12,015 | 14,489 | 1,06,603 | 38,351 | 52,840 |
| 21 | Rajasthan | 2,074 | 2,015 | 18,014 | 2,227 | 2,716 | 25,054 | 4,301 | 4,731 | 43,068 | 11,684 | 16,415 |
| 22 | Sikkim | 7 | 28 | 18 | 9 | 21 | 56 | 16 | 49 | 74 | 111 | 160 |
| 23 | Tamil Nadu | 37 | 37 | 559 | 2,259 | 2,523 | 24,229 | 2,296 | 2,560 | 24,788 | 7,768 | 10,328 |
| 24 | Telangana | 96 | 96 | 700 | 1,674 | 2,211 | 21,756 | 1,770 | 2,308 | 22,456 | 6,276 | 8,583 |
| 25 | Tripura | 405 | 374 | 1,704 | 623 | 451 | 3,015 | 1,028 | 825 | 4,719 | 1,352 | 2,177 |
| 26 | Uttarakhand | 100 | 117 | 1,005 | 3,965 | 4,920 | 36,393 | 4,065 | 5,037 | 37,398 | 11,238 | 16,274 |
| 27 | Uttar Pradesh | 10,505 | 12,086 | 82,950 | 17,274 | 24,853 | 1,62,607 | 27,779 | 36,939 | 2,45,557 | 74,935 | 1,11,874 |
| 28 | West Bengal | 11,172 | 9,867 | 59,018 | 6,437 | 8,679 | 43,360 | 17,609 | 18,546 | 1,02,378 | 30,910 | 49,456 |
| | TOTAL | 54,541 | 52,183 | 4,19,180 | 1,05,236 | 1,25,222 | 12,35,715 | 1,59,777 | 1,77,405 | 16,54,895 | 3,87,933 | 5,65,337 |
| UNION TERRITORIES | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | - | - | - | - | - | - | - | - | - | 4 | 4 |
| 2 | Chandigarh | 52 | 40 | 332 | 1,121 | 1,450 | 7,620 | 1,173 | 1,490 | 7,952 | 3,158 | 4,649 |
| 3 | Dadra and Nagar Haveli and Daman & Diu | 1 | 1 | 1 | 2 | 2 | 5 | 3 | 4 | 7 | 33 | 36 |
| 4 | Govt. of NCT of Delhi | 1,132 | 998 | 7,558 | 15,656 | 21,120 | 1,54,269 | 16,788 | 22,118 | 1,61,827 | 61,171 | 83,288 |
| 5 | Jammu & Kashmir | 617 | 436 | 4,322 | 8,818 | 6,655 | 64,380 | 9,435 | 7,091 | 68,702 | 27,670 | 34,761 |
| 6 | Ladakh | 15 | 10 | 93 | 127 | 100 | 1,062 | 142 | 109 | 1,155 | 754 | 864 |
| 7 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Puducherry | - | - | - | 2 | 1 | 8 | 2 | 1 | 8 | 44 | 44 |
| | TOTAL | 1,817 | 1,485 | 12,306 | 25,726 | 29,327 | 2,27,344 | 27,543 | 30,812 | 2,39,650 | 92,834 | 1,23,646 |
| | GRAND TOTAL | 56,358 | 53,668 | 4,31,486 | 1,30,962 | 1,54,549 | 14,63,059 | 1,87,320 | 2,08,217 | 18,94,545 | 4,80,766 | 6,88,984 |
| | IN INDIA | | | | | | | 1,87,320 | 2,08,217 | 18,94,545 | 4,80,766 | 6,88,984 |
| | OUTSIDE INDIA | | | | | | | - | - | - | - | - |

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025

For the Quarter December 2025



| Geographical Distribution of Total Business- GROUP | | | | | | | | | | | | | | | | | | | | |
|--|--|------------------------------|---------------|--------------------|------------------------|------------------------------|-----------------|--------------------|------------------------|----------------------------|-----------------|--------------------|------------------------|-----------------------------|--|-----------------|---------------|------------------|--------------|---------------|
| Sr.No | State / Union Territory | New Business - Rural (Group) | | | | New Business - Urban (Group) | | | | Total New Business (Group) | | | | Renewal Premium (Rs. Lakhs) | Total Premium (New Business and Renewal) (Rs. Lakhs) | | | | | |
| | | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | | | | | | | |
| STATES | | | | | | | | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | - | 143 | 70 | 3,901 | 1 | 407 | 151 | 10,821 | 1 | 550 | 221 | 14,722 | 1 | 222 | | | | | |
| 2 | Arunachal Pradesh | - | 8 | 11 | 309 | - | 5 | 5 | 173 | - | 13 | 15 | 481 | - | 15 | | | | | |
| 3 | Assam | - | 362 | 138 | 6,077 | - | 286 | 145 | 6,506 | - | 648 | 283 | 12,583 | 1 | 284 | | | | | |
| 4 | Bihar | - | 459 | 236 | 10,239 | - | 293 | 180 | 7,053 | - | 752 | 416 | 17,292 | 0 | 417 | | | | | |
| 5 | Chhattisgarh | - | 33 | 13 | 699 | - | 220 | 96 | 4,600 | - | 253 | 109 | 5,299 | - | 109 | | | | | |
| 6 | Goa | - | 14 | 3 | 237 | - | 117 | 8 | 1,285 | - | 131 | 11 | 1,523 | - | 11 | | | | | |
| 7 | Gujarat | - | 309 | 91 | 4,324 | - | 1,595 | 790 | 45,214 | - | 1,904 | 882 | 49,538 | 0 | 882 | | | | | |
| 8 | Haryana | - | 367 | 138 | 7,879 | 1 | 10,681 | 15,868 | 1,69,270 | 1 | 11,048 | 16,006 | 1,77,149 | (48) | 15,958 | | | | | |
| 9 | Himachal Pradesh | - | 32 | 11 | 749 | - | 1,145 | 338 | 18,089 | - | 1,177 | 349 | 18,838 | 0 | 350 | | | | | |
| 10 | Jharkhand | - | 76 | 23 | 1,304 | - | 131 | 67 | 3,040 | - | 207 | 89 | 4,344 | 0 | 89 | | | | | |
| 11 | Karnataka | - | 1,229 | 187 | 15,179 | 13 | 22,108 | 18,659 | 1,00,532 | 13 | 23,337 | 18,847 | 1,15,711 | 1,482 | 20,329 | | | | | |
| 12 | Kerala | - | 128 | 49 | 2,393 | - | 1,29,223 | 851 | 92,321 | - | 1,29,351 | 899 | 94,713 | 1 | 900 | | | | | |
| 13 | Madhya Pradesh | - | 817 | 200 | 10,235 | - | 1,085 | 428 | 25,987 | - | 1,902 | 628 | 36,222 | 0 | 629 | | | | | |
| 14 | Maharashtra | - | 2,366 | 707 | 28,382 | 10 | 65,946 | 10,509 | 11,78,712 | 10 | 68,312 | 11,216 | 12,07,093 | 1,475 | 12,691 | | | | | |
| 15 | Manipur | - | 234 | 82 | 3,822 | - | 179 | 66 | 3,076 | - | 413 | 148 | 6,899 | - | 148 | | | | | |
| 16 | Meghalaya | - | 13 | 1 | 108 | - | 15 | 9 | 320 | - | 28 | 10 | 428 | - | 10 | | | | | |
| 17 | Mizoram | - | 5 | 0 | 48 | - | 12 | 3 | 192 | - | 17 | 3 | 239 | - | 3 | | | | | |
| 18 | Nagaland | - | - | - | - | - | 1 | 0 | 7 | - | 1 | 0 | 7 | - | 0 | | | | | |
| 19 | Odisha | - | 3 | 0 | 22 | - | 459 | 289 | 11,871 | - | 462 | 289 | 11,892 | 1 | 290 | | | | | |
| 20 | Punjab | - | 328 | 141 | 6,834 | 2 | 18,494 | 278 | 20,126 | 2 | 18,822 | 419 | 26,959 | 0 | 419 | | | | | |
| 21 | Rajasthan | - | 1,141 | 525 | 22,571 | - | 1,097 | 551 | 25,792 | - | 2,238 | 1,076 | 48,363 | - | 1,076 | | | | | |
| 22 | Sikkim | - | 18 | 12 | 373 | - | 18 | 16 | 423 | - | 36 | 28 | 796 | - | 28 | | | | | |
| 23 | Tamil Nadu | - | 20 | 7 | 606 | 2 | 5,572 | 469 | 64,701 | 2 | 5,592 | 476 | 65,306 | 1 | 477 | | | | | |
| 24 | Telangana | - | 3 | 5 | 181 | 4 | 21,745 | 288 | 3,91,850 | 4 | 21,748 | 294 | 3,92,031 | 4 | 297 | | | | | |
| 25 | Tripura | - | 78 | 32 | 1,474 | - | 167 | 88 | 3,237 | - | 245 | 120 | 4,711 | - | 120 | | | | | |
| 26 | Uttarakhand | - | 27 | 13 | 618 | - | 632 | 361 | 13,873 | - | 659 | 373 | 14,491 | - | 373 | | | | | |
| 27 | Uttar Pradesh | - | 1,329 | 359 | 21,733 | 2 | 24,462 | 1,018 | 92,637 | 2 | 25,791 | 1,377 | 1,14,369 | 1 | 1,377 | | | | | |
| 28 | West Bengal | - | 1,890 | 639 | 30,075 | - | 887 | 362 | 16,135 | - | 2,777 | 1,002 | 46,210 | 1 | 1,003 | | | | | |
| | TOTAL | - | 11,432 | 3,694 | 1,80,369 | 35 | 3,06,982 | 51,895 | 23,07,842 | 35 | 3,18,414 | 55,589 | 24,88,211 | 2,920 | 58,509 | | | | | |
| UNION TERRITORIES | | | | | | | | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | | | |
| 2 | Chandigarh | - | 17 | 19 | 784 | - | 139 | 99 | 4,622 | - | 156 | 118 | 5,406 | - | 118 | | | | | |
| 3 | Dadra and Nagar Haveli and Daman & Diu | - | 1 | 0 | 25 | - | 12 | 4 | 271 | - | 13 | 5 | 296 | - | 5 | | | | | |
| 4 | Govt. of NCT of Delhi | - | 98 | 26 | 1,467 | - | 46,702 | 293 | 1,19,338 | - | 46,800 | 319 | 1,20,805 | 1 | 320 | | | | | |
| 5 | Jammu & Kashmir | - | 1,777 | 247 | 12,600 | - | 14,354 | 1,818 | 95,557 | - | 16,131 | 2,065 | 1,08,157 | 1 | 2,066 | | | | | |
| 6 | Ladakh | - | 13 | 2 | 180 | - | 486 | 79 | 3,980 | - | 499 | 81 | 4,160 | - | 81 | | | | | |
| 7 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | | | | |
| 8 | Puducherry | - | 1 | 0 | 6 | - | 47 | 4 | 420 | - | 48 | 4 | 426 | - | 4 | | | | | |
| | TOTAL | - | 1,907 | 294 | 15,062 | - | 61,740 | 2,297 | 2,24,187 | - | 63,647 | 2,592 | 2,39,249 | 2 | 2,594 | | | | | |
| | GRAND TOTAL | - | 13,339 | 3,989 | 1,95,431 | 35 | 3,68,722 | 54,192 | 25,32,029 | 35 | 3,82,061 | 58,181 | 27,27,460 | 2,922 | 61,103 | | | | | |
| | IN INDIA | | | | | | | | | | | | | | 35 | 3,82,061 | 58,181 | 27,27,460 | 2,922 | 61,103 |
| | OUTSIDE INDIA | | | | | | | | | | | | | | - | - | - | - | - | - |

FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDAI:117, August 6, 2001

Date: December 31, 2025

Up to the Quarter December 2025



| Geographical Distribution of Total Business- GROUP | | | | | | | | | | | | | | | |
|--|--|------------------------------|---------------|--------------------|------------------------|------------------------------|------------------|--------------------|------------------------|----------------------------|------------------|--------------------|-----------------------------|--|------------------------|
| Sr.No | State / Union Territory | New Business - Rural (Group) | | | | New Business - Urban (Group) | | | | Total New Business (Group) | | | Renewal Premium (Rs. Lakhs) | Total Premium (New Business and Renewal) (Rs. Lakhs) | |
| | | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | Sum Assured (Rs Lakhs) | No. of Schemes | No. of Lives | Premium (Rs Lakhs) | | | Sum Assured (Rs Lakhs) |
| STATES | | | | | | | | | | | | | | | |
| 1 | Andhra Pradesh | - | 371 | 178 | 9,481 | 1 | 883 | 405 | 24,414 | 1 | 1,254 | 583 | 33,895 | 5 | 587 |
| 2 | Arunachal Pradesh | - | 25 | 32 | 909 | - | 13 | 13 | 416 | - | 38 | 46 | 1,325 | - | 46 |
| 3 | Assam | - | 898 | 362 | 15,992 | - | 716 | 363 | 15,535 | - | 1,614 | 725 | 31,527 | 1 | 726 |
| 4 | Bihar | - | 1,348 | 662 | 28,698 | - | 851 | 516 | 19,434 | - | 2,199 | 1,178 | 48,132 | 3 | 1,181 |
| 5 | Chhattisgarh | - | 142 | 59 | 2,786 | - | 611 | 272 | 12,962 | - | 753 | 331 | 15,748 | 0 | 331 |
| 6 | Goa | - | 25 | 5 | 499 | - | 441 | 13 | 4,943 | - | 466 | 18 | 5,443 | - | 18 |
| 7 | Gujarat | - | 805 | 240 | 11,243 | - | 4,367 | 2,318 | 1,24,175 | - | 5,172 | 2,558 | 1,35,417 | 3 | 2,561 |
| 8 | Haryana | - | 855 | 358 | 19,772 | 5 | 30,474 | 50,338 | 6,70,837 | 5 | 31,329 | 50,696 | 6,90,610 | 1,641 | 52,337 |
| 9 | Himachal Pradesh | - | 84 | 27 | 1,766 | - | 2,767 | 920 | 46,977 | - | 2,851 | 948 | 48,742 | 3 | 950 |
| 10 | Jharkhand | - | 248 | 72 | 4,126 | - | 408 | 204 | 9,855 | - | 656 | 276 | 13,981 | 0 | 276 |
| 11 | Karnataka | - | 3,227 | 550 | 41,107 | 43 | 1,04,658 | 31,494 | (7,31,559) | 43 | 1,07,885 | 32,044 | (6,90,452) | 8,437 | 40,481 |
| 12 | Kerala | - | 363 | 129 | 6,934 | - | 3,11,248 | 1,917 | 2,17,420 | - | 3,11,611 | 2,046 | 2,24,355 | 4 | 2,050 |
| 13 | Madhya Pradesh | - | 2,552 | 637 | 29,217 | 1 | 6,218 | 1,169 | 1,57,406 | 1 | 8,770 | 1,806 | 1,86,623 | 5 | 1,812 |
| 14 | Maharashtra | - | 5,711 | 1,659 | 65,928 | 35 | 2,77,116 | 29,349 | 40,45,677 | 35 | 2,82,827 | 31,008 | 41,11,605 | 15,360 | 46,368 |
| 15 | Manipur | - | 490 | 177 | 8,088 | - | 393 | 152 | 6,781 | - | 883 | 330 | 14,869 | - | 330 |
| 16 | Meghalaya | - | 40 | 10 | 705 | - | 77 | 37 | 2,071 | - | 117 | 47 | 2,777 | - | 47 |
| 17 | Mizoram | - | 5 | 0 | 48 | - | 44 | 10 | 549 | - | 49 | 11 | 596 | - | 11 |
| 18 | Nagaland | - | 1 | 0 | 10 | - | 2 | 0 | 17 | - | 3 | 0 | 27 | - | 0 |
| 19 | Odisha | - | 7 | 2 | 99 | - | 1,296 | 696 | 31,233 | - | 1,303 | 698 | 31,333 | 1 | 698 |
| 20 | Punjab | - | 889 | 363 | 17,820 | 2 | 19,487 | 745 | 41,247 | 2 | 20,376 | 1,109 | 59,067 | 4 | 1,113 |
| 21 | Rajasthan | - | 3,131 | 1,342 | 59,197 | - | 4,712 | 1,646 | 77,804 | - | 7,843 | 2,988 | 1,37,001 | 2 | 2,990 |
| 22 | Sikkim | - | 60 | 43 | 1,577 | - | 43 | 43 | 1,207 | - | 103 | 85 | 2,784 | - | 85 |
| 23 | Tamil Nadu | - | 46 | 11 | 979 | 4 | 26,860 | 1,340 | (1,23,679) | 4 | 26,906 | 1,351 | (1,22,700) | 4 | 1,355 |
| 24 | Telangana | - | 11 | 10 | 474 | 6 | 62,834 | 833 | (12,48,582) | 6 | 62,845 | 844 | (12,48,108) | 6 | 850 |
| 25 | Tripura | - | 175 | 79 | 3,256 | - | 353 | 216 | 7,743 | - | 528 | 296 | 10,999 | - | 296 |
| 26 | Uttarakhand | - | 58 | 38 | 1,512 | - | 1,659 | 952 | 36,584 | - | 1,717 | 990 | 38,096 | 211 | 1,201 |
| 27 | Uttar Pradesh | - | 3,303 | 855 | 52,776 | 5 | 41,152 | 2,818 | 2,51,508 | 5 | 44,455 | 3,673 | 3,04,285 | 15 | 3,688 |
| 28 | West Bengal | - | 5,013 | 1,689 | 77,743 | - | 2,494 | 980 | 45,692 | - | 7,507 | 2,669 | 1,23,435 | 2 | 2,672 |
| TOTAL | | - | 29,883 | 9,587 | 4,62,742 | 102 | 9,02,177 | 1,29,763 | 37,48,669 | 102 | 9,32,060 | 1,39,351 | 42,11,410 | 25,707 | 1,65,058 |
| UNION TERRITORIES | | | | | | | | | | | | | | | |
| 1 | Andaman and Nicobar Islands | - | - | - | - | - | 2 | 2 | 85 | - | 2 | 2 | 85 | - | 2 |
| 2 | Chandigarh | - | 48 | 37 | 1,675 | - | 416 | 294 | 14,836 | - | 464 | 331 | 16,511 | 1 | 332 |
| 3 | Dadra and Nagar Haveli and Daman & Diu | - | 4 | 1 | 86 | - | 43 | 16 | 979 | - | 47 | 17 | 1,065 | - | 17 |
| 4 | Govt. of NCT of Delhi | - | 361 | 75 | 4,074 | 7 | 1,24,690 | 1,086 | 4,07,207 | 7 | 1,25,051 | 1,161 | 4,11,281 | 2 | 1,164 |
| 5 | Jammu & Kashmir | - | 1,871 | 255 | 13,749 | - | 44,209 | 5,563 | 2,87,297 | - | 46,080 | 5,808 | 3,01,046 | 4 | 5,811 |
| 6 | Ladakh | - | 14 | 2 | 186 | - | 687 | 249 | 6,413 | - | 701 | 251 | 6,599 | 0 | 251 |
| 7 | Lakshadweep | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Puducherry | - | 1 | 0 | 6 | - | 132 | 13 | 1,464 | - | 133 | 13 | 1,470 | - | 13 |
| TOTAL | | - | 2,299 | 371 | 19,777 | 7 | 1,70,179 | 7,211 | 7,18,279 | 7 | 1,72,478 | 7,582 | 7,38,057 | 7 | 7,590 |
| GRAND TOTAL | | - | 32,182 | 9,958 | 4,82,519 | 109 | 10,72,356 | 1,36,974 | 44,66,948 | 109 | 11,04,538 | 1,46,933 | 49,49,467 | 25,714 | 1,72,647 |
| IN INDIA | | | | | | | | | | | | | | | |
| TOTAL | | - | 32,182 | 9,958 | 4,82,519 | 109 | 10,72,356 | 1,36,974 | 44,66,948 | 109 | 11,04,538 | 1,46,933 | 49,49,467 | 25,714 | 1,72,647 |
| OUTSIDE INDIA | | | | | | | | | | | | | | | |
| TOTAL | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 31 December 2025
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A

(Amount in Rs. Lakhs)

Section I

| Sr.No. | PARTICULARS | SCH | Amount |
|--------|--|--------------|------------------|
| 1 | Investments (Shareholders) | 8 | 2,91,889 |
| | Investments (Policyholders) | 8A | 43,35,108 |
| | Investments (Linked Liabilities) | 8B | 14,16,699 |
| 2 | Loans | 9 | 46,986 |
| 3 | Fixed Assets | 10 | 15,318 |
| 4 | Current Assets | | - |
| | a. Cash & Bank Balance | 11 | 18,111 |
| | b. Advances & Other Assets | 12 | 1,50,943 |
| 5 | Current Liabilities | | - |
| | a. Current Liabilities | 13 | 1,31,281 |
| | b. Provisions | 14 | 14,533 |
| | c. Misc. Exp not Written Off | 15 | - |
| | d. Debit Balance of P&L A/c | 16 | - |
| | Application of Funds as per Balance Sheet (A) | | 61,29,240 |
| | Less: Other Assets | SCH | Amount |
| 1 | Loans (if any) | 9 | 46,986 |
| 2 | Fixed Assets (if any) | 10 | 15,318 |
| 3 | Cash & Bank Balance (if any) | 11 | 18,111 |
| 4 | Advances & Other Assets (if any) | 12 | 1,50,943 |
| 5 | Current Liabilities | 13 | 1,31,281 |
| 6 | Provisions | 14 | 14,533 |
| 7 | Misc. Exp not Written Off | 15 | - |
| 8 | Investments held outside India | | - |
| 9 | Debit Balance of P&L A/c | 16 | - |
| | TOTAL (B) | | 85,544 |
| | Investment Assets | (A-B) | 60,43,696 |

Reconciliation of Investment Assets

| | |
|---|------------------|
| Total Investment Assets (as per Balance Sheet) | 60,43,696 |
| Balance Sheet Value of: | |
| A. Life Fund | 40,78,760 |
| B. Pension & General Annuity and Group Business | 5,48,238 |
| C. Unit Linked Funds | 14,16,699 |
| | 60,43,696 |

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 31 December 2025
 Statement of Investment Assets (Life Insurers)
 (Business within India)
 Periodicity of Submission: Quarterly

PART - A

(Amount in Rs. Lakhs)

Section II

NON - LINKED BUSINESS

| A. LIFE FUND | % as per Reg | SH | | PH | | Book Value (SH+PH) | Actual % | FVC Amount | Total Fund | Market Value | |
|--|-------------------|---------|-----------------|-----------------|------------------|--------------------|------------------|--------------------|---------------|------------------|------------------|
| | | Balance | FRSM* | UL-Non Unit Res | PAR | | | | | | NON PAR |
| | | (a) | (b) | (c) | (d) | (e) | (f) = [b+c+d+e] | (g) = [(f) - (a)]% | (h) | (i)=(a+f+h) | (j) |
| 1 Central Govt. Sec | Not Less than 25% | - | 92,280 | 2,797 | 7,16,829 | 8,88,179 | 17,00,085 | 42.0 | - | 17,00,085 | 17,30,620 |
| 2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above) | Not Less than 50% | - | 2,06,540 | 3,517 | 9,60,087 | 12,36,580 | 24,06,724 | 59.5 | - | 24,06,724 | 24,36,200 |
| 3 Investment subject to Exposure Norms | | - | - | - | - | - | - | - | - | - | - |
| a. Infrastructure/ Social/ Housing Sector | | - | - | - | - | - | - | - | - | - | - |
| i) Approved Investments | Not Less than 15% | - | 42,232 | 50 | 3,92,702 | 3,73,495 | 8,08,479 | 20.5 | 6,643 | 8,15,122 | 8,25,945 |
| ii) Other Investments | | - | - | - | - | - | - | - | - | - | - |
| b. i) Approved Investments | Not exceeding 35% | - | 41,972 | 5,538 | 5,24,338 | 2,27,000 | 7,98,849 | 19.5 | 32,958 | 8,31,807 | 8,40,985 |
| ii) Other Investments | | - | 1,190 | - | 24,131 | 557 | 25,878 | 0.5 | (772) | 25,106 | 25,756 |
| TOTAL LIFE FUND | 100% | - | 2,91,934 | 9,105 | 19,01,259 | 18,37,633 | 40,39,930 | 100.0 | 38,830 | 40,78,760 | 41,28,887 |

Section II B Housing and Infrastructure Reconciliation

| A. LIFE FUND | % as per Reg | SH | | PH | | Book Value (SH+PH) | Actual % | FVC Amount | Total Fund | Market Value | |
|--|-------------------|---------|---------------|-----------------|-----------------|--------------------|-------------------|--------------------|--------------|-----------------|-----------------|
| | | Balance | FRSM* | UL-Non Unit Res | PAR | | | | | | NON PAR |
| | | (a) | (b) | (c) | (d) | (e) | (f) = [a+b+c+d+e] | (g) = [(f) - (a)]% | (h) | (i)=(f+h) | (j) |
| 3 a.(ii) + 3 b.(ii) above | Not exceeding 15% | - | 1,190 | - | 24,131 | 557 | 25,878 | 1 | (772) | 25,106 | 25,756 |
| Total Housing & Infrastructure From 1, 2 & 3 | Not Less than 15% | - | 42,232 | 50 | 3,92,702 | 3,75,572 | 8,10,556 | 20 | 6,643 | 8,17,199 | 8,28,050 |
| Total Housing & Infrastructure | | - | 43,422 | 50 | 4,16,833 | 3,76,129 | 8,36,434 | 21 | 5,871 | 8,42,305 | 8,53,806 |

| B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS | % as per Reg | PH | | Book Value | Actual % | FVC Amount | Total Fund | Market Value |
|--|-------------------|---------------|-----------------|-----------------|------------|------------|-----------------|-----------------|
| | | PAR | NON PAR | | | | | |
| | | (a) | (b) | (c)= (a+b) | (d) | (e) | (f)=(c+e) | (g) |
| 1 Central Govt. Sec | Not Less than 20% | 32,475 | 1,86,034 | 2,18,509 | 39.87 | - | 2,18,509 | 2,15,068 |
| 2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above) | Not Less than 40% | 46,214 | 2,97,648 | 3,43,863 | 62.74 | - | 3,43,863 | 3,39,229 |
| 3 Balance in Approved investment | Not Exceeding 60% | 4,705 | 1,99,506 | 2,04,211 | 37.26 | 164 | 2,04,375 | 2,05,538 |
| TOTAL PENSION, GENERAL ANNUITY FUND | 100% | 50,919 | 4,97,155 | 5,48,073 | 100 | 164 | 5,48,238 | 5,44,767 |

LINKED BUSINESS

| C. LINKED FUNDS | % as per Reg | PH | | Total Fund (c) = (a+b) | Actual % (d) |
|------------------------------------|-------------------|---------|------------------|------------------------|---------------|
| | | PAR (a) | NON PAR (b) | | |
| | | | | | |
| 1 Approved Investments | Not Less than 75% | - | 13,37,062 | 13,37,062 | 94.38 |
| 2 Other Investments | Not More than 25% | - | 79,636 | 79,636 | 5.62 |
| TOTAL LINKED INSURANCE FUND | 100% | - | 14,16,699 | 14,16,699 | 100.00 |

Note:

- (+) FRSM refers to 'Funds representing Solvency Margin'
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer:

PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: 31 December 2025

| PARTICULARS | ULIF00525/01/05ACCEL ERATO117 | ULIF02301/01/18BAL ANCEOPP117 | ULIF01015/12/09BA LANCER2F117 | ULIF00425/01/05BA LANCERFN117 | ULIF02401/01/18BO NDOPPORT117 | ULIF02201/01/18CR ESTTHEMF117 | ULIF01721/12/10DISC ONTINU117 | ULIF01315/12/09FLEX ICAPFN117 | ULGF00205/06/04GRA BALANCE117 | ULGF00105/06/04GRA DEBTFND117 | ULIF01909/10/15 LIQUIDFUND117 | ULIF02501/01/18MIDCAP FUND117 |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Opening Balance (Market Value) | 13,600 | 3,752 | 82,214 | 16,144 | 1,444 | 3,979 | 1,46,992 | 1,10,346 | 25,182 | 15,942 | 483 | 97,221 |
| Add: Inflow during the Quarter | 91 | 417 | 372 | 6 | 935 | 212 | 12,407 | 137 | 1,740 | 294 | 43 | 16,854 |
| Increase / (Decrease) Value of Inv [Net] | 822 | 118 | 3,371 | 710 | 38 | 199 | 2,160 | 8,057 | 671 | 230 | 5 | 6,090 |
| Less: Outflow during the Quarter | 559 | 262 | 2,527 | 580 | 796 | 173 | 4,254 | 4,900 | 266 | 177 | 99 | 449 |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 13,954 | 4,026 | 83,430 | 16,280 | 1,621 | 4,218 | 1,57,306 | 1,13,640 | 27,327 | 16,288 | 432 | 1,19,716 |

| INVESTMENT OF UNIT FUND | ULIF00525/01/05ACCEL ERATO117 | | ULIF02301/01/18BAL ANCEOPP117 | | ULIF01015/12/09BA LANCER2F117 | | ULIF00425/01/05BA LANCERFN117 | | ULIF02401/01/18BO NDOPPORT117 | | ULIF02201/01/18CR ESTTHEMF117 | | ULIF01721/12/10DISC ONTINU117 | | ULIF01315/12/09FLEX ICAPFN117 | | ULGF00205/06/04GRA BALANCE117 | | ULGF00105/06/04GRA DEBTFND117 | | ULIF01909/10/15 LIQUIDFUND117 | | ULIF02501/01/18MIDCAP FUND117 | | | | | |
|---|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|--------|-------|---|------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | | | | |
| Approved Investments (>=75%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Central Govt Securities | 227 | 1.6% | 876 | 21.8% | 8,917 | 10.7% | 1,985 | 12.2% | 1,181 | 72.9% | - | 0.0% | 65,166 | 41.4% | - | 0.0% | 9,452 | 34.6% | 6,151 | 37.8% | 336 | 77.9% | - | 0.0% | - | 0.0% | | |
| State Government Securities | 80 | 0.6% | 147 | 3.7% | 2,118 | 2.5% | - | 0.0% | 281 | 17.4% | - | 0.0% | 22,651 | 14.4% | - | 0.0% | 1,700 | 6.2% | 1,813 | 11.1% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Other Approved Securities | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Corporate Bonds | 394 | 2.8% | 46 | 1.1% | 11,957 | 14.3% | 2,172 | 13.3% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 577 | 2.1% | 1,121 | 6.9% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Infrastructure Bonds | 99 | 0.7% | - | 0.0% | 9,799 | 11.7% | 973 | 6.0% | 99 | 6.1% | - | 0.0% | - | 0.0% | - | 0.0% | 3,601 | 13.2% | 4,408 | 27.1% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Equity | 10,850 | 77.8% | 2,512 | 62.4% | 40,761 | 48.9% | 8,083 | 49.6% | - | 0.0% | 3,683 | 87.3% | - | 0.0% | 98,626 | 86.8% | 8,158 | 29.9% | - | 0.0% | - | 0.0% | 95,368 | 79.7% | - | 0.0% | | |
| Money Market Investments | 2 | 0.0% | 29 | 0.7% | 846 | 1.0% | 602 | 3.7% | 58 | 3.6% | 45 | 1.1% | 69,314 | 44.1% | 666 | 0.6% | 1,826 | 6.7% | 486 | 3.0% | 96 | 22.3% | 5,278 | 4.4% | - | 0.0% | | |
| Mutual funds | 2,036 | 14.6% | 38 | 0.9% | 5,287 | 6.3% | 2,124 | 13.0% | - | 0.0% | 132 | 3.1% | - | 0.0% | 13,182 | 11.6% | - | 0.0% | - | 0.0% | - | 0.0% | 135 | 0.1% | - | 0.0% | | |
| Deposit with Banks | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Sub Total (A) | 13,688 | 98.1% | 3,648 | 90.6% | 79,685 | 95.5% | 15,940 | 97.9% | 1,620 | 99.9% | 3,860 | 91.5% | 1,57,132 | 99.9% | 1,12,473 | 99.0% | 25,313 | 92.6% | 13,979 | 85.8% | 432 | 100.2% | 1,00,781 | 84.2% | | | | |
| Current Assets: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Accrued Interest | 30 | 0.2% | 11 | 0.3% | 837 | 1.0% | 133 | 0.8% | 28 | 1.7% | - | 0.0% | 297 | 0.2% | - | 0.0% | 340 | 1.2% | 302 | 1.9% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Dividend Receivable | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Bank Balance | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 118 | 0.1% | 1 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% | | |
| Receivable for Sale of Investments | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 151 | 9.3% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 1,155 | 4.2% | 1,506 | 9.2% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | | |
| Other Current Assets (for Investments) | - | 0.0% | 56 | 1.4% | 160 | 0.2% | - | 0.0% | - | 0.0% | 12 | 0.3% | - | 0.0% | - | 0.0% | - | 0.0% | 0 | 0.0% | - | 0.0% | - | 0.0% | 1,141 | 1.0% | | |
| Less: Current Liabilities | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Payable for Investments | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% |
| Fund Mgmt Charges Payable | 1 | 0.0% | 0 | 0.0% | 3 | 0.0% | 1 | 0.0% | 0 | 0.0% | 0 | 0.0% | 2 | 0.0% | 4 | 0.0% | 1 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 4 | 0.0% | | |
| Other Current Liabilities (for Investments) | 54 | 0.4% | - | 0.0% | - | 0.0% | 4 | 0.0% | 177 | 10.9% | - | 0.0% | 121 | 0.1% | 43 | 0.0% | 5 | 0.0% | - | 0.0% | 1 | 0.2% | - | 0.0% | 1 | 0.2% | | |
| Sub Total (B) | (25) | -0.2% | 66 | 1.7% | 995 | 1.2% | 128 | 0.8% | 1 | 0.1% | 12 | 0.3% | 174 | 0.1% | 71 | 0.1% | 1,491 | 5.5% | 1,808 | 11.1% | (1) | -0.2% | 1,137 | 1.0% | | | | |
| Other Investments (<=25%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Corporate Bonds | - | 0.0% | - | 0.0% | 518 | 0.6% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 401 | 1.5% | 501 | 3.1% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Infrastructure Bonds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Equity | 290 | 2.1% | 311 | 7.7% | 2,233 | 2.7% | 211 | 1.3% | - | 0.0% | 347 | 8.2% | - | 0.0% | 1,096 | 1.0% | 122 | 0.4% | - | 0.0% | - | 0.0% | - | 0.0% | 17,797 | 14.9% | | |
| Mutual funds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Others | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | | |
| Sub Total (C) | 290 | 2.1% | 311 | 7.7% | 2,750 | 3.3% | 211 | 1.3% | - | 0.0% | 347 | 8.2% | - | 0.0% | 1,096 | 1.0% | 523 | 1.9% | 501 | 3.1% | - | 0.0% | 17,797 | 14.9% | | | | |
| Total (A + B + C) | 13,954 | 100.0% | 4,026 | 100.0% | 83,430 | 100.0% | 16,280 | 100.0% | 1,621 | 100.0% | 4,218 | 100.0% | 1,57,306 | 100.0% | 1,13,640 | 100.0% | 27,327 | 100.0% | 16,288 | 100.0% | 432 | 100.0% | 1,19,716 | 100.0% | | | | |
| Fund Carried Forward (as per LB 2) | 13,954 | | 4,026 | | 83,430 | | 16,280 | | 1,621 | | 4,218 | | 1,57,306 | | 1,13,640 | | 27,327 | | 16,288 | | 432 | | 1,19,716 | | | | | |

FORM L-27-UNIT LINKED BUSINESS-3A

Unit Linked Insurance Business

Name of the Insurer:
PNB MetLife India Insurance Company Limited
Registration Number: 117

Periodicity of Submission: Quarterly
Statement as on: 31 December 2025

| PARTICULARS | ULIF00325/01/05M ODERATORF117 | ULIF01115/12/09M ULTIPLIE2117 | ULIF01809/10/15M ULTIPLIE3117 | ULIF00625/01/05MU LTIPLIER117 | ULIF02101/01/18M ULTICAPFN117 | ULIF00815/12/09PR ESERVER2117 | ULIF00125/01/05PR ESERVERF117 | ULIF00915/12/09PR OTECTOR2117 | ULIF00225/01/05PR OTECTORF117 | ULIF01215/12/09VIRT UE2FND117 | ULIF00719/02/08VI RTUEFUND117 | ULGF00410/09/14ME TSECUREF117 | ULGF00510/09/14ME TGROWTHF117 |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Opening Balance (Market Value) | 787 | 57,343 | 10,084 | 1,14,322 | 16,181 | 5,901 | 2,491 | 61,404 | 4,670 | 3,29,717 | 6,424 | 2,903 | 2,918 |
| Add: Inflow during the Quarter | 1 | 235 | 470 | 0 | 901 | 327 | 241 | 219 | 29 | 2,981 | 110 | 1,622 | 133 |
| Increase / (Decrease) Value of Inv [Net] | 18 | 3,923 | 660 | 8,557 | 633 | 91 | 22 | 731 | 41 | 8,651 | 237 | 73 | 134 |
| Less: Outflow during the Quarter | 28 | 2,421 | 351 | 3,111 | 236 | 787 | 307 | 3,264 | 157 | 7,365 | 294 | 89 | 105 |
| TOTAL INVESTIBLE FUNDS (MKT VALUE) | 778 | 59,080 | 10,863 | 1,19,767 | 17,478 | 5,531 | 2,447 | 59,090 | 4,583 | 3,33,984 | 6,477 | 4,509 | 3,081 |

| INVESTMENT OF UNIT FUND | ULIF00325/01/05M ODERATORF117 | | ULIF01115/12/09M ULTIPLIE2117 | | ULIF01809/10/15M ULTIPLIE3117 | | ULIF00625/01/05MU LTIPLIER117 | | ULIF02101/01/18M ULTICAPFN117 | | ULIF00815/12/09PR ESERVER2117 | | ULIF00125/01/05PR ESERVERF117 | | ULIF00915/12/09PR OTECTOR2117 | | ULIF00225/01/05PR OTECTORF117 | | ULIF01215/12/09VIRT UE2FND117 | | ULIF00719/02/08VI RTUEFUND117 | | ULGF00410/09/14ME TSECUREF117 | | ULGF00510/09/14ME TGROWTHF117 | | | |
|---|----------------------------------|---------------|----------------------------------|-----------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|-----------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|----------------------------------|---------------|-------------|----------|
| | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual | Actual Inv. | % Actual |
| Approved Investments (>=75%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Central Govt Securities | 350 | 45.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 2,872 | 51.9% | 1,823 | 74.5% | 24,496 | 41.5% | 2,083 | 45.5% | - | 0.0% | - | 0.0% | - | 0.0% | 838 | 18.6% | 603 | 19.6% |
| State Government Securities | 8 | 1.1% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 1,348 | 24.4% | 580 | 23.7% | 5,668 | 9.6% | 791 | 17.3% | - | 0.0% | - | 0.0% | - | 0.0% | 742 | 16.5% | 49 | 1.6% |
| Other Approved Securities | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Corporate Bonds | 91 | 11.7% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 8,342 | 14.1% | 197 | 4.3% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Infrastructure Bonds | 87 | 11.2% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 11,275 | 19.1% | 709 | 15.5% | - | 0.0% | - | 0.0% | - | 0.0% | 771 | 17.1% | 127 | 4.1% |
| Equity | 176 | 22.6% | 49,219 | 83.3% | 9,690 | 89.2% | 1,01,131 | 84.4% | 14,644 | 83.8% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 3,02,876 | 90.7% | 5,963 | 92.1% | 695 | 15.4% | 1,601 | 52.0% | | |
| Money Market Investments | 17 | 2.2% | 672 | 1.1% | 141 | 1.3% | 516 | 0.4% | 9 | 0.0% | 1,260 | 22.8% | 6 | 0.2% | 4,583 | 7.8% | 289 | 6.3% | 3,784 | 1.1% | 150 | 2.3% | 1,036 | 23.0% | 376 | 12.2% | | |
| Mutual funds | 36 | 4.6% | 8,731 | 14.8% | 576 | 5.3% | 16,688 | 13.9% | 1,188 | 6.8% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 3,346 | 1.0% | 231 | 3.6% | - | 0.0% | 63 | 2.0% | | |
| Deposit with Banks | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Sub Total (A) | 765 | 98.3% | 58,621 | 99.2% | 10,407 | 95.8% | 1,18,335 | 98.8% | 15,841 | 90.6% | 5,480 | 99.1% | 2,408 | 98.4% | 54,364 | 92.0% | 4,070 | 88.8% | 3,10,005 | 92.8% | 6,345 | 98.0% | 4,082 | 90.5% | 2,820 | 91.5% | | |
| Current Assets: | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Accrued Interest | 9 | 1.2% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 73 | 1.3% | 40 | 1.6% | 1,472 | 2.5% | 90 | 2.0% | - | 0.0% | - | 0.0% | - | 0.0% | 46 | 1.0% | 16 | 0.5% |
| Dividend Receivable | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Bank Balance | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 100 | 0.1% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 1 | 0.0% | 0 | 0.0% | 1 | 0.0% | 1 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% |
| Receivable for Sale of Investments | 0 | 0.0% | 112 | 0.2% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 653 | 1.1% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 352 | 7.8% | 201 | 6.5% |
| Other Current Assets (for Investments) | - | 0.0% | - | 0.0% | 42 | 0.4% | - | 0.0% | 101 | 0.6% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 1,020 | 0.3% | 0 | 0.0% | 17 | 0.4% | 17 | 0.5% | | |
| Less: Current Liabilities | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Payable for Investments | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 3,035 | 5.1% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% |
| Fund Mgmt Charges Payable | 0 | 0.0% | 2 | 0.0% | 0 | 0.0% | 6 | 0.0% | 1 | 0.0% | 0 | 0.0% | 0 | 0.0% | 2 | 0.0% | 0 | 0.0% | 11 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% |
| Other Current Liabilities (for Investments) | 0 | 0.0% | 90 | 0.2% | - | 0.0% | 122 | 0.1% | - | 0.0% | 21 | 0.4% | 1 | 0.0% | 47 | 0.1% | 3 | 0.1% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Sub Total (B) | 9 | 1.2% | 20 | 0.0% | 42 | 0.4% | (28) | 0.0% | 101 | 0.6% | 52 | 0.9% | 39 | 1.6% | (959) | -1.6% | 87 | 1.9% | 1,009 | 0.3% | 1 | 0.0% | 414 | 9.2% | 234 | 7.6% | | |
| Other Investments (<=25%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Corporate Bonds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 5,685 | 9.6% | 426 | 9.3% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Infrastructure Bonds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Equity | 4 | 0.5% | 438 | 0.7% | 413 | 3.8% | 1,461 | 1.2% | 1,536 | 8.8% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | 22,969 | 6.9% | 131 | 2.0% | 12 | 0.3% | 26 | 0.9% | | |
| Mutual funds | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Others | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Sub Total (C) | 4 | 0.5% | 438 | 0.7% | 413 | 3.8% | 1,461 | 1.2% | 1,536 | 8.8% | - | 0.0% | - | 0.0% | 5,685 | 9.6% | 426 | 9.3% | 22,969 | 6.9% | 131 | 2.0% | 12 | 0.3% | 26 | 0.9% | | |
| Total (A + B + C) | 778 | 100.0% | 59,080 | 100.0% | 10,863 | 100.0% | 1,19,767 | 100.0% | 17,478 | 100.0% | 5,531 | 100.0% | 2,447 | 100.0% | 59,090 | 100.0% | 4,583 | 100.0% | 3,33,984 | 100.0% | 6,477 | 100.0% | 4,509 | 100.0% | 3,081 | 100.0% | | |
| Fund Carried Forward (as per LB 2) | 778 | 59,080 | 10,863 | 1,19,767 | 17,478 | 5,531 | 2,447 | 59,090 | 4,583 | 3,33,984 | 6,477 | 4,509 | 3,081 | | | | | | | | | | | | | | | |

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Link to FORM 3A (Part B)

Statement as on: 31 December 2025

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

(Amount in Rs. Lakhs)

| No | Fund Name | SFIN | Date of Launch | Par/Non Par | Assets Under Management on the above date | NAV as per LB 2 | NAV as on the above date* | Previous Qtr NAV | 2nd Previous Qtr NAV | 3rd Previous Qtr NAV | 4th Previous Qtr NAV | Return / Yield | 3 Year Rolling CAGR | Highest NAV since inception |
|--------------|----------------------------------|------------------------------|----------------|-------------|---|-----------------|---------------------------|------------------|----------------------|----------------------|----------------------|----------------|---------------------|-----------------------------|
| 1 | ACCELERATOR | ULIF00525/01/05ACCELERATO117 | 25-Jan-05 | NON PAR | 13,954.04 | 86.9028 | 86.9028 | 81.9275 | 84.5674 | 78.4540 | 80.1608 | 8.4% | 10.6% | 88.0300 |
| 2 | BALANCED OPPORTUNITIES FUND | ULIF02301/01/18BALANCEOPP117 | 01-Jan-18 | NON PAR | 4,025.54 | 29.4080 | 29.4080 | 28.5117 | 29.1618 | 26.8299 | 28.5348 | 3.1% | 17.0% | 29.7204 |
| 3 | BALANCER | ULIF00425/01/05BALANCERFN117 | 25-Jan-05 | NON PAR | 16,279.83 | 63.5905 | 63.5905 | 60.8954 | 62.0549 | 59.0908 | 59.4268 | 7.0% | 9.0% | 63.7765 |
| 4 | BALANCER II FUND | ULIF01015/12/09BALANCER2F117 | 15-Dec-09 | NON PAR | 83,429.81 | 40.6681 | 40.6681 | 39.0507 | 39.7165 | 37.9110 | 38.2420 | 6.3% | 11.6% | 40.6681 |
| 5 | BOND OPPORTUNITIES FUND | ULIF02401/01/18BONDOPPORT117 | 01-Jan-18 | NON PAR | 1,621.31 | 18.0712 | 18.0712 | 17.6205 | 17.4074 | 17.2259 | 16.6966 | 8.2% | 9.7% | 18.0712 |
| 6 | CREST (THEMATIC FUND) | ULIF02201/01/18CRESTTHEMF117 | 01-Jan-18 | NON PAR | 4,217.99 | 30.9388 | 30.9388 | 29.4720 | 30.4121 | 27.4792 | 30.5044 | 1.4% | 19.3% | 32.5230 |
| 7 | DISCONTINUED POLICY FUND | ULIF01721/12/10DISCONTINU117 | 21-Dec-10 | NON PAR | 1,57,306.27 | 24.7517 | 24.7517 | 24.4050 | 24.0504 | 23.6903 | 23.3310 | 6.1% | 6.3% | 24.7517 |
| 8 | FLEXI CAP FUND | ULIF01315/12/09FLEXICAPFN117 | 15-Dec-09 | NON PAR | 1,13,640.44 | 57.1104 | 57.1104 | 53.1799 | 54.7685 | 49.8024 | 51.8219 | 10.2% | 17.0% | 57.1167 |
| 9 | GRATUITY BALANCED | ULGF00205/06/04GRABALANCE117 | 05-Jun-04 | NON PAR | 27,327.12 | 42.1907 | 42.1907 | 41.1108 | 41.6037 | 39.9221 | 39.5819 | 6.6% | 10.0% | 42.2296 |
| 10 | GRATUITY DEBT | ULGF00105/06/04GRADEBTFND117 | 05-Jun-04 | NON PAR | 16,288.29 | 28.7442 | 28.7442 | 28.3354 | 28.3057 | 27.9559 | 27.1018 | 6.1% | 7.9% | 28.7901 |
| 11 | LIQUID FUND | ULIF01909/10/15LIQUIDFUND117 | 09-Oct-15 | NON PAR | 431.63 | 15.2369 | 15.2369 | 15.0585 | 14.8735 | 14.6836 | 14.4832 | 5.2% | 5.7% | 15.2369 |
| 12 | MID CAP FUND | ULIF02501/01/18MIDCAPFUND117 | 01-Jan-18 | NON PAR | 1,19,716.10 | 43.1912 | 43.1912 | 40.7332 | 42.9806 | 38.0224 | 42.9581 | 0.5% | 26.2% | 44.6804 |
| 13 | MODERATOR | ULIF00325/01/05MODERATORF117 | 25-Jan-05 | NON PAR | 778.11 | 44.5516 | 44.5516 | 43.5388 | 43.8598 | 42.6606 | 42.1802 | 5.6% | 7.3% | 44.6850 |
| 14 | MULTIPLIER | ULIF00625/01/05MULTIPLIER117 | 25-Jan-05 | NON PAR | 1,19,767.26 | 110.5095 | 110.5095 | 102.7697 | 106.2284 | 98.0674 | 100.0875 | 10.4% | 14.8% | 110.7741 |
| 15 | MULTIPLIER II FUND | ULIF01115/12/09MULTIPLIE2117 | 15-Dec-09 | NON PAR | 59,079.62 | 49.9720 | 49.9720 | 46.7420 | 48.2781 | 44.4749 | 45.5435 | 9.7% | 14.4% | 50.2062 |
| 16 | MULTIPLIER III FUND | ULIF01809/10/15MULTIPLIE3117 | 09-Oct-15 | NON PAR | 10,862.55 | 34.9309 | 34.9309 | 32.7868 | 33.7813 | 30.7444 | 32.4922 | 7.5% | 17.9% | 35.3852 |
| 17 | PREMIER MULTI-CAP FUND | ULIF02101/01/18MULTICAPFN117 | 01-Jan-18 | NON PAR | 17,478.45 | 33.5094 | 33.5094 | 32.2509 | 33.4116 | 30.2565 | 34.7069 | -3.5% | 17.4% | 35.9016 |
| 18 | PRESERVER | ULIF00125/01/05PRESERVERF117 | 25-Jan-05 | NON PAR | 2,447.19 | 35.2227 | 35.2227 | 34.9183 | 35.0560 | 34.4013 | 33.5144 | 5.1% | 6.5% | 35.3945 |
| 19 | PRESERVER II FUND | ULIF00815/12/09PRESERVER2117 | 15-Dec-09 | NON PAR | 5,531.26 | 29.4915 | 29.4915 | 29.0360 | 29.0598 | 28.9280 | 28.1453 | 4.8% | 7.1% | 29.6916 |
| 20 | PROTECTOR | ULIF00225/01/05PROTECTORF117 | 25-Jan-05 | NON PAR | 4,583.04 | 36.5411 | 36.5411 | 36.2236 | 36.2467 | 35.7941 | 34.6194 | 5.6% | 7.1% | 36.8074 |
| 21 | PROTECTOR II FUND | ULIF00915/12/09PROTECTOR2117 | 15-Dec-09 | NON PAR | 59,089.73 | 30.1623 | 30.1623 | 29.8013 | 29.7819 | 29.4117 | 28.6714 | 5.2% | 6.9% | 30.2096 |
| 22 | VIRTUE | ULIF00719/02/08VIRTUEFUND117 | 19-Feb-08 | NON PAR | 6,477.15 | 57.7920 | 57.7920 | 55.7388 | 56.9366 | 52.3674 | 55.7024 | 3.8% | 16.7% | 62.8728 |
| 23 | VIRTUE II FUND | ULIF01215/12/09VIRTUE2FND117 | 15-Dec-09 | NON PAR | 3,33,983.94 | 71.6874 | 71.6874 | 69.8538 | 71.6113 | 66.1402 | 73.6555 | -2.7% | 17.4% | 80.1218 |
| 24 | GROUP MET GROWTH FUND | ULGF00510/09/14METGROWTHF117 | 10-Sep-14 | NON PAR | 3,080.62 | 17.3660 | 17.3660 | 16.5967 | 16.8758 | 15.8574 | 15.9504 | 8.9% | 12.7% | 17.3660 |
| 25 | GROUP MET SECURE FUND | ULGF00410/09/14METSECUREF117 | 10-Sep-14 | NON PAR | 4,508.61 | 14.2495 | 14.2495 | 13.9644 | 14.0302 | 13.6136 | 13.3711 | 6.6% | 9.0% | 14.2495 |
| 26 | INDIA OPPORTUNITIES FUND | ULIF02710/12/21INDOPPFUND117 | 10-Dec-21 | NON PAR | 9,679.43 | 16.2849 | 16.2849 | 15.6185 | 16.1165 | 14.6769 | 16.8068 | -3.1% | 17.3% | 17.3197 |
| 27 | SUSTAINABLE EQUITY FUND | ULIF02610/12/21SUSTAINFND117 | 10-Dec-21 | NON PAR | 1,240.72 | 16.1551 | 16.1551 | 15.2594 | 15.5151 | 13.9212 | 14.3052 | 12.9% | - | 16.1551 |
| 28 | SMALL CAP FUND | ULIF02819/02/24SMALLCAPFN117 | 19-Feb-24 | NON PAR | 15,373.86 | 11.3620 | 11.3620 | 10.9046 | 11.6113 | 10.2785 | 12.3095 | -7.7% | - | 12.6205 |
| 29 | BHARAT MANUFACTURING FUND | ULIF02901/08/24BHARATFUND117 | 01-Aug-24 | NON PAR | 59,836.89 | 10.4318 | 10.4318 | 9.9800 | 9.9864 | 8.9100 | 9.6462 | 8.1% | - | 10.5626 |
| 30 | BHARAT CONSUMPTION FUND | ULIF03015/11/24CONSUMFUND117 | 15-Nov-24 | NON PAR | 58,422.74 | 10.3619 | 10.3619 | 10.2190 | 10.1119 | 9.1353 | 9.8388 | 5.3% | - | 10.6140 |
| 31 | PENSION MID CAP FUND | ULIF03201/02/25PENIFYMOM117 | 01-Feb-25 | NON PAR | 526.43 | 11.6682 | 11.6682 | 11.0747 | 11.6087 | 10.3336 | - | - | - | 11.7212 |
| 32 | PENSION BOND FUND | ULIF03301/02/25PEBONDFUND117 | 01-Feb-25 | NON PAR | 2.60 | 14.4503 | 14.4503 | 14.2549 | 14.2939 | 14.0678 | - | - | - | 14.5123 |
| 33 | NIFTY 500 MOMENTUM 50 INDEX FUND | ULIF03115/02/25NIFTYMOMEN117 | 15-Feb-25 | NON PAR | 59,167.03 | 11.7043 | 11.7043 | 11.4219 | 12.6081 | 10.6647 | - | - | - | 12.6081 |
| 34 | PENSION DISCONTINUED FUND | ULIF03401/02/25PEDISCONT117 | 01-Feb-25 | NON PAR | 60.61 | 10.3585 | 10.3585 | 10.2353 | 10.1144 | 10.0000 | - | - | - | 10.3585 |
| 35 | PENSION PREMIER MULTI-CAP FUND | ULIF03501/04/25PEMULTICAP117 | 01-Apr-25 | NON PAR | 535.13 | 11.0107 | 11.0107 | 10.4148 | 10.7564 | - | - | - | - | 11.0501 |
| 36 | VALUE FUND | ULIF03615/07/25VALUEFUNDS117 | 15-Jul-25 | NON PAR | 25,263.09 | 11.0121 | 11.0121 | 10.3214 | - | - | - | - | - | 11.0121 |
| 37 | PENSION VALUE FUND | ULIF03716/09/25PEVALUFUND117 | 16-Sep-25 | NON PAR | 387.51 | 10.5886 | 10.5886 | 10.0000 | - | - | - | - | - | 10.5886 |
| 38 | PENSION CONSUMPTION FUND | ULIF03816/10/25PECONSFUND117 | 16-Oct-25 | NON PAR | 296.61 | 10.0497 | 10.0497 | - | - | - | - | - | - | 10.0637 |
| Total | | | | | 14,16,698.57 | | | | | | | | | |

1. * NAV should reflect the published NAV on the reporting date

NAV should be upto 4 decimal

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31, 2025
(Amount in Rs. Lakhs)

| Detail regarding Debt securities | | | | | | | | |
|--|--------------------------|------------------------------|--------------------------|------------------------------|--------------------------|------------------------------|--------------------------|------------------------------|
| | MARKET VALUE | | | | Book Value | | | |
| | As at 31st December 2025 | as % of total for this class | As at 31st December 2024 | as % of total for this class | As at 31st December 2025 | as % of total for this class | As at 31st December 2024 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| AAA rated | 41,66,409 | 98.4% | 37,99,457 | 98.3% | 41,20,871 | 98.4% | 37,04,244 | 98.3% |
| AA or better | 55,440 | 1.3% | 50,167 | 1.3% | 54,971 | 1.3% | 50,012 | 1.3% |
| Rated below AA but above A | 10,414 | 0.2% | 15,091 | 0.4% | 9,998 | 0.2% | 14,793 | 0.4% |
| Rated below A but above B | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Any other (Fixed Deposit) | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| BREAKDOWN BY RESIDUAL MATURITY | | | | | | | | |
| Up to 1 year | 69,782 | 1.6% | 60,189 | 1.6% | 69,353 | 1.7% | 60,130 | 1.6% |
| more than 1 year and up to 3years | 3,89,786 | 9.2% | 2,44,510 | 6.3% | 3,83,087 | 9.2% | 2,43,376 | 6.5% |
| More than 3 years and up to 7years | 5,14,504 | 12.2% | 4,81,586 | 12.5% | 5,05,014 | 12.1% | 4,76,686 | 12.6% |
| More than 7 years and up to 10 years | 8,89,299 | 21.0% | 7,70,786 | 19.9% | 8,73,314 | 20.9% | 7,61,548 | 20.2% |
| More than 10 years and up to 15 years | 10,20,057 | 24.1% | 9,67,557 | 25.0% | 10,08,670 | 24.1% | 9,43,503 | 25.0% |
| More than 15 years and up to 20 years | 6,62,806 | 15.7% | 7,49,285 | 19.4% | 6,38,037 | 15.2% | 7,07,486 | 18.8% |
| Above 20 years | 6,86,028 | 16.2% | 5,90,802 | 15.3% | 7,08,364 | 16.9% | 5,76,319 | 15.3% |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 19,48,709 | 46.0% | 17,46,462 | 45.2% | 19,21,558 | 45.9% | 16,78,128 | 44.5% |
| b. State Government | 8,26,720 | 19.5% | 7,82,997 | 20.3% | 8,29,029 | 19.8% | 7,67,712 | 20.4% |
| c. Corporate Securities | 14,56,833 | 34.4% | 13,35,256 | 34.5% | 14,35,253 | 34.3% | 13,23,208 | 35.1% |

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date: December 31, 2025
(Amount in Rs. Lakhs)

| Detail Regarding Debt securities | | | | | | | | |
|--|--------------------------|------------------------------|--------------------------|------------------------------|--------------------------|------------------------------|--------------------------|------------------------------|
| | MARKET VALUE | | | | Book Value | | | |
| | As at 31st December 2025 | as % of total for this class | As at 31st December 2024 | as % of total for this class | As at 31st December 2025 | as % of total for this class | As at 31st December 2024 | as % of total for this class |
| Break down by credit rating | | | | | | | | |
| AAA rated | 2,73,081 | 94.1% | 2,70,346 | 93.7% | 2,73,917 | 94.0% | 2,69,573 | 93.5% |
| AA or better | 9,697 | 3.3% | 7,258 | 2.5% | 9,710 | 3.3% | 7,352 | 2.5% |
| Rated below AA but above A | 7,529 | 2.6% | 10,941 | 3.8% | 7,773 | 2.7% | 11,403 | 4.0% |
| Rated below A but above B | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| Any other (Fixed Deposit) | - | 0.0% | - | 0.0% | - | 0.0% | - | 0.0% |
| BREAKDOWN BY RESIDUAL MATURITY | | | | | | | | |
| Up to 1 year | 1,38,687 | 47.8% | 1,29,776 | 45.0% | 1,38,935 | 47.7% | 1,29,799 | 45.0% |
| more than 1 year and up to 3years | 19,954 | 6.9% | 15,064 | 5.2% | 19,844 | 6.8% | 15,570 | 5.4% |
| More than 3 years and up to 7years | 26,720 | 9.2% | 13,646 | 4.7% | 26,892 | 9.2% | 13,682 | 4.7% |
| More than 7 years and up to 10 years | 31,012 | 10.7% | 18,986 | 6.6% | 31,223 | 10.7% | 18,888 | 6.6% |
| More than 10 years and up to 15 years | 24,683 | 8.5% | 29,819 | 10.3% | 24,659 | 8.5% | 29,652 | 10.3% |
| More than 15 years and up to 20 years | 7,004 | 2.4% | 8,949 | 3.1% | 7,006 | 2.4% | 8,734 | 3.0% |
| Above 20 years | 42,248 | 14.6% | 72,305 | 25.1% | 42,840 | 14.7% | 72,002 | 25.0% |
| Breakdown by type of the issuer | | | | | | | | |
| a. Central Government | 1,27,405 | 43.9% | 1,82,422 | 63.2% | 1,28,020 | 43.9% | 1,82,017 | 63.1% |
| b. State Government | 37,978 | 13.1% | 5,007 | 1.7% | 38,208 | 13.1% | 4,935 | 1.7% |
| c. Corporate Securities | 1,24,925 | 43.0% | 1,01,116 | 35.0% | 1,25,172 | 43.0% | 1,01,375 | 35.2% |

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PART-A Related Party Transactions

| Sr.No | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | Consideration paid / received (Rs. in Lakhs) | | | |
|----------------------------|---|---|--|--|---|---|---|
| | | | | FOR THE QUARTER ENDED DECEMBER 31, 2025 | UP TO THE QUARTER ENDED DECEMBER 31, 2025 | FOR THE QUARTER ENDED DECEMBER 31, 2024 | UP TO THE QUARTER ENDED DECEMBER 31, 2024 |
| 1 | MetLife International Holdings, LLC | Promoter Shareholder | Received/Receivable towards - | | | | |
| | | | a) Issuance of Equity Shares | - | 1,822 | - | - |
| | | | b) Securities Premium | - | 13,122 | - | - |
| | | | Paid/Payable towards - | | | | |
| | | | a) Information technology expenses | 349 | 1,047 | 320 | 959 |
| | | | b) HR reimbursement expenses | (1) | 18 | - | 16 |
| 2 | Punjab National Bank | Promoter Shareholder | Received/Receivable towards - | | | | |
| | | | a) Interest/Dividend | 1 | 27 | 53 | 159 |
| | | | b) Premium Income | (2) | (4) | (30) | 10 |
| | | | c) Sale of investments | - | 476 | 431 | 431 |
| | | | d) Issuance of Equity Shares | - | 1,098 | - | - |
| | | | e) Securities Premium | - | 7,902 | - | - |
| | | | Paid/Payable towards - | | | | |
| | | | a) Commission | 6,870 | 18,846 | 7,292 | 20,168 |
| | | | b) Bank charges | 16 | 46 | 17 | 64 |
| | | | c) Rewards to intermediaries | 700 | 2,083 | 1,100 | 2,998 |
| | | | d) Benefits Paid | 739 | 2,579 | 444 | 1,740 |
| | | | e) Interest on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures | 205 | 612 | 205 | 612 |
| | | | f) Royalty Charges | 75 | (414) | 75 | 225 |
| g) Purchase of investments | 1 | 108 | - | 1,198 | | | |
| 3 | Ashish Kumar Srivastava (Resigned w.e.f. June 30, 2024) | Managing Director and CEO | a) Managerial Remuneration | - | - | - | 123 |
| 4 | Sameer Bansal (Appointed w.e.f. July 01, 2024) | Managing Director and CEO | a) Managerial Remuneration | 111 | 373 | 205 | 377 |
| | | | b) Premium received | 1 | 2 | 3 | 3 |

PART-B Related Party Transaction Balances - As at the end of the Period December 31, 2025

| Sr.No | Name of the Related Party | Nature of Relationship with the Company | Nature of Outstanding Balances | Amount of Outstanding Balances including Commitments (Rs. in Lakhs) | Whether Payable / Receivable | Whether Secured? If so, Nature of consideration to be provided at the time of settlement | Details of any Guarantees given or received | Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs) | Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs) |
|-------|--|--|--|---|------------------------------|--|---|--|---|
| 1 | MetLife International Holdings, LLC | Promoter Shareholder | a) Issuance of Equity Shares | 1,822 | Payable | NA | NA | - | - |
| | | | b) Securities Premium | 13,122 | Payable | NA | NA | - | - |
| | | | c) Funding of Information technology equipment | 273 | Payable | NA | NA | - | - |
| | | | d) HR reimbursement expenses | - | Payable | NA | NA | - | - |
| 2 | Punjab National Bank* | Promoter Shareholder | a) Interest/Dividend | 18 | Receivable | NA | NA | - | - |
| | | | b) Bank balances (Current account/short term deposit) | 6,905 | Receivable | NA | NA | - | - |
| | | | c) Premium Income | 87 | Payable | NA | NA | - | - |
| | | | d) Investments in equity shares | 123 | Receivable | NA | NA | - | - |
| | | | e) Issuance of Equity Shares | 1,098 | Payable | NA | NA | - | - |
| | | | f) Securities Premium | 7,902 | Payable | NA | NA | - | - |
| | | | a) Commission | 1,212 | Payable | NA | NA | - | - |
| | | | b) Bank charges | 7 | Payable | NA | NA | - | - |
| | | | c) Rewards to intermediaries | 414 | Payable | NA | NA | - | - |
| | | | d) Borrowing of Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures | 10,000 | Payable | NA | NA | - | - |
| | | | e) Interest accrued on Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative, non-convertible debentures | 752 | Payable | NA | NA | - | - |
| | | | f) Royalty Charges | 674 | Payable | NA | NA | - | - |
| 3 | Sameer Bansal (Appointed w.e.f. July 01, 2024) | Key Management Personnel - Managing Director and CEO | a) Managerial Remuneration | 269 | Payable | NA | NA | - | - |

*The above doesn't include transactions carried out with borrowers of Punjab National Bank who have opted for insurance coverage under Group master credit life policy with PNB. Premium for insurance coverage is paid by respective borrower (member) and claim is settled upto the outstanding loan in PNB borrower loan account, if any.

FORM L-31 Board of Directors & Key Management Persons



Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : December 31, 2025

BOARD OF DIRECTORS

| Sr.No | Name of person | Designation | Role/Function | Details of change in the period |
|-------|----------------------------|-------------------------|---------------|---------------------------------|
| 1 | Mr. Lyndon Oliver | Chairman & Director | Director | |
| 2 | Mr. Sameer Bansal | Managing Director & CEO | Director | |
| 3 | Mr. Ashish Bhat | Nominee Director | Director | |
| 4 | Ms. Kastity Ha | Nominee Director | Director | |
| 5 | Mr. M Paramasivam | Nominee Director | Director | |
| 6 | Mr. Sudhir Dalal | Nominee Director | Director | |
| 7 | Mr. Pheroze Kersasp Mistry | Nominee Director | Director | |
| 8 | Mr. Nitin Chopra | Independent Director | Director | |
| 9 | Ms. Padma Chandrasekaran | Independent Director | Director | |
| 10 | Ms. Kavita Venugopal | Independent Director | Director | |
| 11 | Mr. Chetan Mathur | Independent Director | Director | |
| 12 | Mr. Sanjeev Paul | Independent Director | Director | |
| 13 | Mr. Arun Kumar Singh | Independent Director | Director | |
| 14 | Mr. K R Kamath | Independent Director | Director | |

KEY MANAGEMENT PERSONS

| Sl. No. | Name of person | Designation | Role/Function | Details of change in the period |
|---------|----------------------------|--|--------------------------|---------------------------------|
| 1 | Sameer Bansal | Managing Director and CEO | CEO & MD | |
| 2 | Sanjay Kumar | Chief Investment Officer | Investments | |
| 3 | Motty John | Chief Legal Officer & Head - Board Affairs | Legal | |
| 4 | Vineet Maheshwari | Chief Audit Officer | Audit | |
| 5 | Vijayalakshmi Natarajan | Chief Risk Officer | Risk | |
| 6 | Shishir Vijaykumar Agarwal | Chief Human Resources Officer | HR | |
| 7 | Mohit Garg | Chief Strategy Officer | Strategy & Group Pricing | |
| 8 | Yagya Turker | Director - Company Secretary | Legal | |
| 9 | Nilesh J Kothari | Chief Financial Officer | Finance & Products | |
| 10 | Asfa Kausar Bihari | Appointed Actuary | Actuarial | |
| 11 | Mahendra Munot | Chief Operations Officer | Operations & Services | |
| 12 | Sudeep P B | Chief Distribution Officer - Proprietary & PNB | Distribution | |
| 13 | Mohit Bahuguna | Chief Distribution Officer - Banca Retail, Partnerships, Group, Alternate and BD | Distribution | |
| 14 | Sanjay Kumar Karnatak | Chief Information Technology Officer | IT | |
| 15 | Sourabh Lohtia | Chief Marketing & Communications Officer | Marketing | |
| 16 | Rohish Narayan Samant | Compliance Officer | Compliance | |

Form No. L-32 Available Solvency Margin and Solvency Ratio



| | | | |
|------------------|--------------------------------------|----------------------|-----------|
| | | As at | 31-Dec-25 |
| Name of Insurer: | PNB MetLife India Insurance Co. Ltd. | Form Code | KT 3 |
| Classification: | Total Business | Registration Number: | 117 |

| (1) | (2) | Notes No... | Adjusted Value |
|-----|--|-------------|----------------------------|
| | | | [Amount (in rupees lakhs)] |
| (1) | (2) | (3) | (4) |
| 01 | Available Assets in Policyholders' Fund: | 1 | 57,69,824 |
| | Deduct: | | |
| 02 | Mathematical Reserves | 2 | 57,01,439 |
| 03 | Other Liabilities | 3 | 0 |
| 04 | Excess in Policyholders' funds | | 68,385 |
| 05 | Available Assets in Shareholders Fund: | 4 | 3,00,085 |
| | Deduct: | | |
| 06 | Other Liabilities of shareholders' fund | 3 | 0 |
| 07 | Excess in Shareholders' funds | | 3,00,085 |
| 08 | Total ASM (04)+(07) | | 3,68,470 |
| 09 | Total RSM | | 2,00,275 |
| 10 | Solvency Ratio (ASM/RSM) | | 1.84 |

Notes

- Item No. 01 shall be the amount of the Total Admissible Assets for Solvency as mentioned in Form IRDAI-Assets- AA under Policyholders Account
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

Refer IRDAI (Actuarial, Finance and Investment Functions) Regulations, 2024

Name of the Insurer: PNB MetLife India Insurance Company Limited

Statement as on: 31 December 2025

Registration Number: 117

NAME OF THE FUND : LIFE FUND

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

| NO | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|
| | | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) |
| 1 | Investments Assets (As per Form 3A / 3B - Total Fund) | 12,42,947.56 | 12,66,096.08 | - | - | - | - | 27,96,982.50 | 25,06,232.13 | 40,39,930.07 | 37,72,328.21 |
| 2 | Gross NPA | - | - | - | - | - | - | - | - | - | - |
| 3 | % of Gross NPA on Investment Assets (2/1) | - | - | - | - | - | - | - | - | - | - |
| 4 | Provision made on NPA | - | - | - | - | - | - | - | - | - | - |
| 5 | Provision as a % of NPA (4/2) | - | - | - | - | - | - | - | - | - | - |
| 6 | Provision on Standard Assets | - | - | - | - | - | - | - | - | - | - |
| 7 | Net Investment Assets (1-4) | 12,42,947.56 | 12,66,096.08 | - | - | - | - | 27,96,982.50 | 25,06,232.13 | 40,39,930.07 | 37,72,328.21 |
| 8 | Net NPA (2-4) | - | - | - | - | - | - | - | - | - | - |
| 9 | % of Net NPA to Net Investment Assets (8/7) | - | - | - | - | - | - | - | - | - | - |
| 10 | Write off made during the period | - | - | - | - | - | - | - | - | - | - |

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

| NO | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|
| | | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) |
| 1 | Investments Assets (As per Form 3A / 3B - Total Fund) | 1,92,305.00 | 1,22,877.49 | - | - | - | 525.42 | 3,55,768.44 | 2,92,493.20 | 5,48,073.45 | 4,15,896.11 |
| 2 | Gross NPA | - | - | - | - | - | - | - | - | - | - |
| 3 | % of Gross NPA on Investment Assets (2/1) | - | - | - | - | - | - | - | - | - | - |
| 4 | Provision made on NPA | - | - | - | - | - | - | - | - | - | - |
| 5 | Provision as a % of NPA (4/2) | - | - | - | - | - | - | - | - | - | - |
| 6 | Provision on Standard Assets | - | - | - | - | - | - | - | - | - | - |
| 7 | Net Investment Assets (1-4) | 1,92,305.00 | 1,22,877.49 | - | - | - | 525.42 | 3,55,768.44 | 2,92,493.20 | 5,48,073.45 | 4,15,896.11 |
| 8 | Net NPA (2-4) | - | - | - | - | - | - | - | - | - | - |
| 9 | % of Net NPA to Net Investment Assets (8/7) | - | - | - | - | - | - | - | - | - | - |
| 10 | Write off made during the period | - | - | - | - | - | - | - | - | - | - |

NAME OF THE FUND : LINKED FUND

(Amount in Rs. Lakhs)

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

| NO | PARTICULARS | Bonds / Debentures | | Loans | | Other Debt instruments | | All Other Assets | | TOTAL | |
|----|---|-------------------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|-------------------------------|---------------------------------|
| | | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) | YTD (As on 31 December 2025) | Prev. FY (As on 31 March 2025) |
| 1 | Investments Assets (As per Form 3A / 3B - Total Fund) | 64,373.72 | 76,682.64 | - | - | 60,550.83 | 40,149.57 | 12,91,774.02 | 10,95,012.08 | 14,16,698.57 | 12,11,844.29 |
| 2 | Gross NPA | - | - | - | - | - | - | - | - | - | - |
| 3 | % of Gross NPA on Investment Assets (2/1) | - | - | - | - | - | - | - | - | - | - |
| 4 | Provision made on NPA | - | - | - | - | - | - | - | - | - | - |
| 5 | Provision as a % of NPA (4/2) | - | - | - | - | - | - | - | - | - | - |
| 6 | Provision on Standard Assets | - | - | - | - | - | - | - | - | - | - |
| 7 | Net Investment Assets (1-4) | 64,373.72 | 76,682.64 | - | - | 60,550.83 | 40,149.57 | 12,91,774.02 | 10,95,012.08 | 14,16,698.57 | 12,11,844.29 |
| 8 | Net NPA (2-4) | - | - | - | - | - | - | - | - | - | - |
| 9 | % of Net NPA to Net Investment Assets (8/7) | - | - | - | - | - | - | - | - | - | - |
| 10 | Write off made during the period | - | - | - | - | - | - | - | - | - | - |

Note:

- a) The above statement, in the case of 'Life' Insurers shall be prepared 'fund-wise' Viz. Life Fund, Pension & Group Fund, ULIP Fund and at Assets Under Management level also.
- b) Gross NPA is investments classified as NPA, before any provisions
- c) Provision made on the 'Standard Assets' shall be as per Circular issued, as amended from time to time.
- d) Net Investment assets is net of 'provisions'
- e) Net NPA is gross NPAs less provisions
- f) Write off as approved by the Board

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

Name of the Fund : Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

| No. | Category of Investment | Category Code | Current Quarter | | | | Year to Date (current year) | | | | Year to Date (previous year) ³ | | | |
|--------------|---|---------------|-------------------------------|----------------------------|------------------------------|----------------------------|-------------------------------|----------------------------|------------------------------|----------------------------|---|----------------------------|------------------------------|----------------------------|
| | | | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ² | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ² | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ² | Net Yield (%) ² |
| 1 | Central Government Bonds | CGSB | 16,72,016.4 | 31,917.4 | 1.9% | 1.9% | 20,92,273.2 | 92,640.1 | 4.4% | 4.4% | 14,08,652.6 | 78,681.3 | 5.6% | 5.6% |
| 2 | Treasury Bills | CTRB | 2,424.6 | 32.6 | 1.3% | 1.3% | 3,727.7 | 112.7 | 3.0% | 3.0% | 6,218.0 | 315.8 | 5.1% | 5.1% |
| 3 | Green Bond | CSGB | 2,076.9 | 38.3 | 1.8% | 1.8% | 2,666.0 | 114.8 | 4.3% | 4.3% | 2,076.9 | 114.8 | 5.5% | 5.5% |
| 4 | State Government Bonds | SGGB | 6,93,243.5 | 12,842.2 | 1.9% | 1.9% | 8,70,210.7 | 38,515.8 | 4.4% | 4.4% | 6,62,550.5 | 36,833.2 | 5.6% | 5.6% |
| 5 | State Government Guaranteed Loans | SGGL | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 6 | Other Approved Securities (excluding Infrastructure Investments) | SGOA | 2,915.1 | 58.5 | 2.0% | 2.0% | 3,743.8 | 175.3 | 4.7% | 4.7% | 2,990.8 | 180.6 | 6.0% | 6.0% |
| 7 | Bonds / Debentures issued by NHB / Institutions accredited by NHB | HTDN | 1,10,170.3 | 2,133.8 | 1.9% | 1.9% | 1,40,453.2 | 6,467.9 | 4.6% | 4.6% | 82,744.6 | 4,862.1 | 5.9% | 5.9% |
| 8 | Bonds / Debentures issued by HUDCO | HTHD | 8,553.9 | 160.9 | 1.9% | 1.9% | 12,084.1 | 530.0 | 4.4% | 4.4% | 9,807.6 | 556.1 | 5.7% | 5.7% |
| 9 | Reclassified Approved Investments - Debt | HORD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 4,494.5 | 304.2 | 6.8% | 6.8% |
| 10 | COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB | HTLN | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 11 | INFRASTRUCTURE - PSU - CPS | IPCP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 12 | Infrastructure - PSU - Debentures / Bonds | IPTD | 5,37,792.8 | 10,428.7 | 1.9% | 1.9% | 7,00,176.1 | 31,599.4 | 4.5% | 4.5% | 5,12,926.6 | 29,944.1 | 5.8% | 5.8% |
| 13 | Infrastructure - Other Corporate Securities Debentures / Bonds | ICTD | - | - | 0.0% | 0.0% | 2,078.5 | 4.6 | 0.2% | 0.2% | 5,012.3 | 272.2 | 5.4% | 5.4% |
| 14 | Infrastructure - PSU - Equity shares - Quoted | ITPE | 6,988.0 | 76.9 | 1.1% | 1.1% | 9,406.5 | 241.3 | 2.6% | 2.6% | 6,406.0 | 746.0 | 11.6% | 11.6% |
| 15 | Infrastructure - Corporate Securities - Equity shares-Quoted | ITCE | 17,271.4 | 996.0 | 5.8% | 5.8% | 17,473.3 | 1,439.7 | 8.2% | 8.2% | 8,599.5 | 462.4 | 5.4% | 5.4% |
| 16 | Long Term Bank Bonds Approved Investment - Infrastructure | ILBI | 1,08,020.6 | 2,019.5 | 1.9% | 1.9% | 1,36,550.5 | 5,957.2 | 4.4% | 4.4% | 74,634.7 | 4,256.7 | 5.7% | 5.7% |
| 17 | Debt Instruments of InvTs | IDIT | 14,367.0 | 285.6 | 2.0% | 2.0% | 19,586.9 | 909.2 | 4.6% | 4.6% | 16,388.3 | 964.8 | 5.9% | 5.9% |
| 18 | Infrastructure - Debentures / Bonds / CPS / Loans | IODS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 19 | Infrastructure - Equity (Including unlisted) | IOEQ | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 135.4 | 150.0 | 110.7% | 110.7% |
| 20 | Infrastructure - Infrastructure Development Fund (idf) | IDDF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 21 | Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks] | EAPB | 7,500.8 | 144.2 | 1.9% | 1.9% | 9,875.0 | 458.2 | 4.6% | 4.6% | 8,003.5 | 471.8 | 5.9% | 5.9% |
| 22 | Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks] | EAPS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 23 | PSU - Equity Shares - Quoted | EAEQ | 17,348.9 | 337.4 | 1.9% | 1.9% | 19,385.8 | 2,005.0 | 10.3% | 10.3% | 13,011.7 | 1,035.3 | 8.0% | 8.0% |
| 24 | Corporate Securities - Debentures | ECDS | 4,58,412.3 | 9,145.4 | 2.0% | 2.0% | 6,17,608.9 | 28,607.2 | 4.6% | 4.6% | 4,74,318.1 | 28,267.4 | 6.0% | 6.0% |
| 25 | CCIL - CBLO | ECBO | 34,025.0 | 450.9 | 1.3% | 1.3% | 47,065.8 | 1,558.6 | 3.3% | 3.3% | 33,892.1 | 1,647.5 | 4.9% | 4.9% |
| 26 | Corporate Securities - Equity Shares (Ordinary) - Quoted | EACE | 2,35,772.5 | 3,533.3 | 1.5% | 1.5% | 2,58,718.5 | 11,707.0 | 4.5% | 4.5% | 1,41,659.7 | 8,686.5 | 6.1% | 6.1% |
| 27 | Corporate Securities - Preference shares | EPNQ | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 28 | Commercial Papers | ECCP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 29 | Mutual Funds - Gilt / G Sec / Liquid Schemes | EGMF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 30 | Deposits - Repo / Reverse Repo - Govt Securities | ECMR | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 31 | Equity Shares (Incl. Equity Related Instruments) - Promoter Group ** | EEPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 32 | Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group) | EDPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 2,496.8 | 154.8 | 6.2% | 6.2% |
| 33 | Deposits - CDs with Scheduled Banks | EDCD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 34 | Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL RBI | ECDB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 35 | Application Money | ECAM | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 3,332.3 | - | 0.0% | 0.0% |
| 36 | Investment Properties - Immovable | EINP | 28,600.6 | 540.6 | 1.9% | 1.9% | 36,712.8 | 1,621.7 | 4.4% | 4.4% | 28,600.6 | 1,605.7 | 5.6% | 5.6% |
| 37 | Units of Infrastructure Investment Trust | EIIT | 5,192.5 | 121.1 | 2.3% | 2.3% | 6,523.6 | 230.7 | 3.5% | 3.5% | 2,921.1 | 179.2 | 6.1% | 6.1% |
| 38 | Passively Managed Equity ETF (Non Promoter Group) | EETF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 39 | Debt ETFs - "Approved Investments" | EDTF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 40 | Equity Shares (Incl. Equity Related Instruments) - Promoter Group | OEFG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 41 | Equity Shares (incl Co-op Societies) | OESH | 11,259.4 | 122.7 | 1.1% | 1.1% | 8,753.1 | 574.3 | 6.6% | 6.6% | 6,233.4 | 2,209.1 | 35.4% | 35.4% |
| 42 | Equity Shares in Housing Finance Companies | HOEQ | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 25.6 | 29.2 | 113.9% | 113.9% |
| 43 | Debentures | OLDB | 10,250.1 | 255.7 | 2.5% | 2.5% | 13,203.0 | 746.2 | 5.7% | 5.7% | 10,298.6 | 740.6 | 7.2% | 7.2% |
| 44 | Alternate Investment Fund | OAFB | 3,026.5 | 33.3 | 1.1% | 1.1% | 2,941.2 | 33.3 | 1.1% | 1.1% | 1,515.2 | - | 0.0% | 0.0% |
| 45 | Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes | OMGS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 46 | RECLASSIFIED APPROVED INVESTMENTS - DEBT | ORAD | - | - | 0.0% | 0.0% | 1,462.6 | (74.6) | -5.1% | -5.1% | - | - | 0.0% | 0.0% |
| 47 | Passively Managed Equity ETF Non Promoter Group) | OETF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 48 | Equity Shares (PSUs & Unlisted) | OEPU | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 49 | Derivative Instrument | OCDI | - | (1,070.9) | 0.0% | 0.0% | - | (3,549.3) | 0.0% | 0.0% | - | 92.8 | 0.0% | 0.0% |
| 50 | Deposit Under Section 7 of Insurance Act 1938 | CDSS | - | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | | | 39,87,229.2 | 74,604.0093 | 1.9% | 1.9% | 50,32,681.0 | 2,22,626.2013 | 4.4% | 4.4% | 35,29,947.1 | 2,03,764.13 | 5.8% | 5.8% |

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

Name of the Fund : Pension, General Annuity & Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

| No. | Category of Investment | Category Code | Current Quarter | | | | Year to Date (current year) | | | | Year to Date (previous year) ³ | | | |
|--------------|--|---------------|-------------------------------|----------------------------|------------------------------|----------------------------|-------------------------------|----------------------------|------------------------------|----------------------------|---|----------------------------|------------------------------|----------------------------|
| | | | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ² | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ² | Net Yield (%) ² | Investment (Rs.) ¹ | Income on Investment (Rs.) | Gross Yield (%) ² | Net Yield (%) ² |
| 1 | Central Government Bonds | CGSB | 2,17,137.2 | 3,951.7 | 1.8% | 1.8% | 2,10,315.7 | 11,560.8 | 5.5% | 5.5% | 1,71,042.3 | 9,484.7 | 5.5% | 5.5% |
| 2 | Treasury Bills | CTRB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 3 | Green Bond | CSGB | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | State Government Bonds | SGGB | 1,10,683.3 | 2,012.6 | 1.8% | 1.8% | 98,678.0 | 5,397.5 | 5.5% | 5.5% | 69,020.1 | 3,815.8 | 5.5% | 5.5% |
| 5 | State Government Guaranteed Loans | SGGL | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 6 | Other Approved Securities (excluding Infrastructure Investments) | SGOA | 50.0 | 1.0 | 2.0% | 2.0% | 50.0 | 3.0 | 6.0% | 6.0% | 59.9 | 3.7 | 6.2% | 6.2% |
| 7 | Bonds / Debentures issued by NHB / Institutions accredited by NHB | HTDN | 16,842.4 | 305.8 | 1.8% | 1.8% | 11,799.0 | 645.5 | 5.5% | 5.5% | 3,606.7 | 199.2 | 5.5% | 5.5% |
| 8 | COMMERCIAL PAPERS - NHB / INSTITUTIONS ACCREDITED BY NHB | HTLN | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 9 | Bonds / Debentures issued by HUDCO | HTHD | 1,427.6 | 22.8 | 1.6% | 1.6% | 1,427.6 | 22.8 | 1.6% | 1.6% | - | - | 0.0% | 0.0% |
| 10 | INFRASTRUCTURE - PSU - CPS | IPCP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 11 | Infrastructure - PSU - Debentures / Bonds | IPTD | 11,785.8 | 224.1 | 1.9% | 1.9% | 12,393.1 | 757.8 | 6.1% | 6.1% | 13,286.4 | 771.6 | 5.8% | 5.8% |
| 12 | Infrastructure - Other Corporate Securities Debentures / Bonds | ICTD | 13,791.8 | 257.9 | 1.9% | 1.9% | 11,058.4 | 377.8 | 3.4% | 3.4% | - | - | 0.0% | 0.0% |
| 13 | Infrastructure - PSU - Equity shares - Quoted | ITPE | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 14 | Infrastructure - Corporate Securities - Equity shares-Quoted | ITCE | 279.8 | - | 0.0% | 0.0% | 277.9 | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 15 | Infrastructure - Debentures / Bonds / CPS / Loans | IODS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 16 | Infrastructure - Equity (Including unlisted) | IOEQ | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 17 | Long Term Bank Bonds Approved Investment- Infrastructure | ILBI | 3,000.1 | 56.5 | 1.9% | 1.9% | 3,000.0 | 166.9 | 5.6% | 5.6% | 1,000.0 | 57.6 | 5.8% | 5.8% |
| 18 | Debt Instruments of InvTs | IDIT | - | - | 0.0% | 0.0% | 449.9 | 11.8 | 2.6% | 2.6% | 449.9 | 25.6 | 5.7% | 5.7% |
| 19 | Infrastructure - Infrastructure Development Fund (Idf) | IDDF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 20 | Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks) | EAPB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 21 | PSU - Equity Shares - Quoted | EAEQ | 195.0 | - | 0.0% | 0.0% | 194.0 | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 22 | Corporate Securities - Debentures | ECOS | 1,28,666.1 | 2,615.5 | 2.0% | 2.0% | 1,15,032.2 | 7,258.7 | 6.3% | 6.3% | 56,871.0 | 3,459.5 | 6.1% | 6.1% |
| 23 | CCIL - CBLO | ECBO | 10,435.0 | 139.1 | 1.3% | 1.3% | 7,479.9 | 300.4 | 4.0% | 4.0% | 2,777.4 | 135.1 | 4.9% | 4.9% |
| 24 | Corporate Securities - Equity Shares (Ordinary) - Quoted | EACE | 2,855.2 | 1.8 | 0.1% | 0.1% | 2,837.5 | 1.8 | 0.1% | 0.1% | - | - | 0.0% | 0.0% |
| 25 | Commercial Papers | ECCP | 547.9 | 4.3 | 0.8% | 0.8% | 537.6 | 24.6 | 4.6% | 4.6% | 720.4 | 8.6 | 1.2% | 1.2% |
| 26 | Mutual Funds - Gilt / G Sec / Liquid Schemes | EGMF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 27 | Deposits - Repo / Reverse Repo - Govt Securities | ECMR | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 28 | Equity Shares (incl. Equity related instruments) - Promoter Group ** | EEPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 29 | Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group) | EDPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 30 | Deposits - CDs with Scheduled Banks | EDCD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 31 | Deposits - Deposit with Scheduled Banks, FI's(incl. Bank Balance awaiting Investment) , CCIL RBI | ECDB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 32 | Application Money | ECAM | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 33 | Units of Infrastructure Investment Trust | EIIT | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 34 | Passively Managed Equity ETF (Non Promoter Group) | EETF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 35 | Debt ETFs - "Approved Investments" | EDTF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 36 | Equity Shares (Incl. Equity Related Instruments) - Promoter Group | OEPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 37 | Equity Shares (incl Co-op Societies) | OESH | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 38 | Debentures | OLDB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 39 | Mutual Funds - Debt / Income / Serial Plans / Liquid Secemes | OMGS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 40 | RECLASSIFIED APPROVED INVESTMENTS - DEBT | ORAD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 41 | Passively Managed Equity ETF - Non Promoter Group) | OETF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 42 | Equity Shares (PSUs & Unlisted) | OEUU | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 43 | Derivative Instrument | OCDI | - | (274.2) | 0.0% | 0.0% | - | (438.4) | 0.0% | 0.0% | - | 3.0 | 0.0% | 0.0% |
| 44 | Deposit Under Section 7 of Insurance Act 1938 | CDSS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| TOTAL | | | 5,17,697.2 | 9,318.8 | 1.8% | 1.8% | 4,75,530.7 | 26,090.9 | 5.5% | 5.5% | 3,18,834.0 | 17,964.4 | 5.6% | 5.6% |

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time

¹ Based on daily simple Average of Investments² Yield netted for Tax³ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account

Name of the Insurer: PNB MeLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

Name of the Fund : Linked Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

| No. | Category of Investment | Category Code | Current Quarter | | | | Year to Date (current year) | | | | Year to Date (previous year) ¹ | | | |
|--------------|--|---------------|-------------------------------|----------------------------|------------------------------|----------------------------|-------------------------------|----------------------------|------------------------------|----------------------------|---|----------------------------|------------------------------|----------------------------|
| | | | Investment (Rs.) ² | Income on Investment (Rs.) | Gross Yield (%) ³ | Net Yield (%) ³ | Investment (Rs.) ² | Income on Investment (Rs.) | Gross Yield (%) ³ | Net Yield (%) ³ | Investment (Rs.) | Income on Investment (Rs.) | Gross Yield (%) ³ | Net Yield (%) ³ |
| 1 | Central Government Bonds | CGSB | 58,757.0 | 507.9 | 0.9% | 0.9% | 62,673.1 | 358.7 | 0.6% | 0.6% | 82,858.1 | 5,361.1 | 6.5% | 6.5% |
| 2 | Treasury Bills | CTRB | 63,946.7 | 945.0 | 1.5% | 1.5% | 74,188.4 | 3,497.6 | 4.7% | 4.7% | 88,120.5 | 4,490.3 | 5.1% | 5.1% |
| 3 | Green Bond | CSGB | 1,290.3 | 11.3 | 0.9% | 0.9% | 2,277.6 | 0.5 | 0.0% | 0.0% | 2,000.1 | 135.6 | 6.8% | 6.8% |
| 4 | State Government Bonds | SGGB | 37,404.9 | 678.6 | 1.8% | 1.8% | 20,039.1 | 942.3 | 4.7% | 4.7% | 13,120.1 | 1,054.5 | 8.0% | 8.0% |
| 5 | State Government Guaranteed Loans | SGGL | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 6 | Other Approved Securities (excluding Infrastructure Investments) | SGOA | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 24.2 | 1.4 | 5.7% | 5.7% |
| 7 | Bonds / Debentures issued by NHB / Institutions accredited by NHB | HTDN | 6,552.7 | 107.5 | 1.6% | 1.6% | 5,884.8 | 411.7 | 7.0% | 7.0% | 4,197.8 | 256.7 | 6.1% | 6.1% |
| 8 | Reclassified Approved Investments - Debt | HORD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 10,410.0 | 853.8 | 8.2% | 8.2% |
| 9 | Commercial Papers - NHB / Institutions accredited by NHB | HTLN | 2,447.8 | 38.8 | 1.6% | 1.6% | 2,423.1 | 87.1 | 3.6% | 3.6% | - | - | 0.0% | 0.0% |
| 10 | INFRASTRUCTURE - PSU - CPS | IPCP | 17,009.9 | 266.5 | 1.6% | 1.6% | 10,863.2 | 457.6 | 4.2% | 4.2% | - | - | 0.0% | 0.0% |
| 11 | Infrastructure - Other Corporate Securities - CPs | ICCP | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 12 | Infrastructure - PSU - Debentures / Bonds | IPTD | 23,661.3 | 441.2 | 1.9% | 1.9% | 24,000.9 | 1,233.3 | 5.1% | 5.1% | 9,273.8 | 642.6 | 6.9% | 6.9% |
| 13 | Infrastructure - Other Corporate Securities Debentures / Bonds | ICTD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 7,530.4 | 221.8 | 2.9% | 2.9% |
| 14 | Infrastructure - PSU - Equity shares - Quoted | ITPE | 30,155.1 | (1,717.8) | -5.7% | -5.7% | 34,075.1 | (2,789.5) | -8.2% | -8.2% | 44,981.7 | 2,380.1 | 5.3% | 5.3% |
| 15 | Long Term Bank Bonds Approved Investment - Infrastructure | ILBI | 14,287.3 | 211.2 | 1.5% | 1.5% | 17,120.8 | 679.7 | 4.0% | 4.0% | 11,831.1 | 1,036.7 | 8.8% | 8.8% |
| 16 | Debt Instruments of InvITs | IDIT | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 17 | Infrastructure - Corporate Securities - Equity shares-Quoted | ITCE | 85,818.1 | 5,727.1 | 6.7% | 6.7% | 75,405.7 | 12,437.7 | 16.5% | 16.5% | 58,585.3 | 8,319.2 | 14.2% | 14.2% |
| 18 | Infrastructure - Debentures / Bonds / CPS / Loans | IODS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 19 | Reclassified Approved Investments - Debt | IODD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 20 | Infrastructure - Equity (including unlisted) | IOEQ | 8,374.2 | 1,120.5 | 13.4% | 13.4% | 9,409.3 | 1,267.3 | 13.5% | 13.5% | 5,895.7 | 1,225.9 | 20.8% | 20.8% |
| 21 | Infrastructure - Infrastructure Development Fund (IIF) | IDDF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 3,053.0 | 30.6 | 1.0% | 1.0% |
| 22 | Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks) | EAPB | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 23 | PSU - Equity Shares - Quoted | EAEQ | 82,036.2 | 7,594.7 | 9.3% | 9.3% | 73,980.0 | 16,810.6 | 22.7% | 22.7% | 75,804.1 | 1,162.2 | 0.2% | 0.2% |
| 24 | Corporate Securities - Debentures | ECDS | 18,423.0 | 330.3 | 1.8% | 1.8% | 19,840.2 | 1,114.1 | 5.6% | 5.6% | 21,110.6 | 1,246.3 | 5.9% | 5.9% |
| 25 | CCIL - CBLO | ECBO | 31,563.2 | 417.6 | 1.3% | 1.3% | 32,236.5 | 1,321.2 | 4.1% | 4.1% | 25,801.2 | 1,250.3 | 4.8% | 4.8% |
| 26 | Corporate Securities - Equity Shares (Ordinary) - Quoted | EACE | 7,26,372.2 | 40,213.3 | 5.5% | 5.5% | 6,79,359.3 | 79,131.3 | 11.6% | 11.6% | 5,85,678.8 | 64,312.9 | 11.0% | 11.0% |
| 27 | Corporate Securities - Preference shares | EPNQ | 140.4 | - | 0.0% | 0.0% | 140.4 | 100.0% | 100.0% | 100.0% | - | - | 0.0% | 0.0% |
| 28 | Equity Shares in Housing Finance Companies | HAEQ | 343.1 | (25.0) | -7.3% | -7.3% | 260.1 | (29.3) | -11.3% | -11.3% | 678.2 | (82.6) | -12.2% | -12.2% |
| 29 | Commercial Papers | ECPP | 41,359.6 | 716.3 | 1.7% | 1.7% | 43,018.0 | 2,297.1 | 5.3% | 5.3% | 36,794.9 | 2,132.2 | 5.8% | 5.8% |
| 30 | Mutual Funds - Gilt / G Sec / Liquid Schemes | EGMF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 31 | Deposits - Repo / Reverse Repo - Govt Securities | ECMR | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 32 | Equity Shares (incl. Equity related instruments) - Promoter Group ** | EEPG | 119.0 | 10.7 | 9.0% | 9.0% | 185.3 | 5.3 | 2.9% | 2.9% | 812.4 | 4.1 | 0.5% | 0.5% |
| 33 | Corporate Securities - Debentures / Bonds / CPS / Loan - (Promoter Group) | EDPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 34 | Deposits - CDs with Scheduled Banks | EDCD | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 35 | Deposits - Deposit with Scheduled Banks, FI's (incl. Bank Balance awaiting Investment), CCIL RBI | ECDB | - | - | 0.0% | 0.0% | 3,000.0 | 16.6 | 0.6% | 0.6% | 1,100.0 | 2.4 | 0.2% | 0.2% |
| 36 | Application Money | ECAM | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | 5,911.0 | - | 0.0% | 0.0% |
| 37 | Passively Managed Equity ETF (Non Promoter Group) | EETF | 56,899.7 | 4,853.6 | 8.5% | 8.5% | 53,136.6 | 8,529.3 | 16.1% | 16.1% | 48,567.7 | 3,280.9 | 6.8% | 6.8% |
| 38 | Debt ETFs - "Approved Investments" | EDTF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 39 | Net Current Assets | ENCA | 5,610.2 | - | 0.0% | 0.0% | 5,610.2 | - | 0.0% | 0.0% | 8,912.3 | - | 0.0% | 0.0% |
| 40 | Equity Shares (incl. Equity Related Instruments) - Promoter Group | OEPG | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 41 | Equity Shares (incl. Co-op Societies) | DESH | 65,462.0 | (5,433.1) | -8.3% | -8.3% | 60,855.2 | 1,319.0 | 2.2% | 2.2% | 26,894.9 | 5,992.2 | 22.3% | 22.3% |
| 42 | Equity Shares in Housing Finance Companies | HOEQ | 140.4 | (5.5) | -3.9% | -3.9% | 583.8 | (246.0) | -42.1% | -42.1% | 980.0 | (42.8) | -4.4% | -4.4% |
| 43 | Debentures | OLDB | 520.5 | 10.1 | 1.9% | 1.9% | 522.1 | 35.1 | 6.7% | 6.7% | 504.2 | 46.9 | 9.3% | 9.3% |
| 44 | Mutual Funds - Debt / Income / Serial Plans / Liquid Schemes | OMGS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 45 | RECLASSIFIED APPROVED INVESTMENTS - DEBT | ORAD | 7,028.1 | 132.4 | 1.9% | 1.9% | 7,926.1 | 446.8 | 5.6% | 5.6% | - | - | 0.0% | 0.0% |
| 46 | Passively Managed Equity ETF (Non Promoter Group) | OETF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 47 | Equity Shares (PSUs & Unlisted) | OEPU | 999.7 | 102.1 | 10.2% | 10.2% | 676.1 | 85.2 | 12.6% | 12.6% | 45.2 | (5.6) | -12.4% | -12.4% |
| 48 | Debt ETFs - "Other Investments" | ODTF | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| 49 | Deposit Under Section 7 of Insurance Act 1938 | CDSS | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% | - | - | 0.0% | 0.0% |
| TOTAL | | | 13,86,722.4 | 57,255.4 | 4.1% | 4.1% | 13,15,691.1 | 1,29,560.7 | 9.8% | 9.8% | 11,81,478.2 | 1,04,264.5 | 8.8% | 8.8% |

Note: Category of Investment (COI) shall be as per Guidelines, as amended from time to time
² Based on daily simple Average of Investments
³ Yield netted for Tax

¹ In the previous year column, the figures of the corresponding Year to date of the previous financial year shall be shown

FY shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level.

YTD Income on investment shall be reconciled with figures in P&L and Revenue account



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration Number: 117
 Statement as on: 31 December 2025
 Statement of Down Graded Investments
 Periodicity of Submission: Quarterly
NAME OF THE FUND : LIFE FUND
 (Amount in Rs. Lakhs)

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|--|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. | <u>During the Quarter</u> ¹ | | | | | | | | |
| | -----NIL----- | | | | | | | | |
| | | | | | | | | | |
| B. | <u>As on Date</u> ² | | | | | | | | |
| | -----NIL----- | | | | | | | | |

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

NAME OF THE FUND : PENSION, GENERAL ANNUITY & GROUP BUSINESS

Statement of Down Graded Investments

Periodicity of Submission: Quarterly



(Amount in Rs. Lakhs)

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|--|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. | <u>During the Quarter</u> ¹ | | | | | | | | |
| | | | NIL | | | | | | |
| B. | <u>As on Date</u> ² | | | | | | | | |
| | | | NIL | | | | | | |

FORM L-35-DOWNGRADING OF INVESTMENTS - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration Number: 117

Statement as on: 31 December 2025

NAME OF THE FUND : LINKED FUND

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|--|------|---------|------------------|---------------|----------------|---------------|-------------------|---|
| A. | <u>During the Quarter</u> ¹ | | | | | | | | |
| | | | NIL | | | | | | |
| B. | <u>As on Date</u> ² | | | | | | | | |
| | 8.85% SAMMAN CAPITAL LTD. NCD 26-09-2026 | ORAD | 7011.73 | 09-08-2017 | CARE | AAA | AA- | 10-10-2023 | CARE has downgraded this security from AA to AA- on 10th Oct 23 |

¹ Provide details of Down Graded Investments during the Quarter.

² Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing. Form shall be prepared in respect of each fund. In case of ULIP, disclosure will be at consolidated level. Category of Investment (COI) shall be as per Guidelines issued by the Authority

FORM L-36: Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

Quarter End: December 31, 2025

Date : December 31, 2025

| Sr.No. | Particulars | For the quarter ended December 2025 | | | | For the quarter ended December 2024 | | | | Upto the quarter ended December 2025 | | | | Upto the quarter ended December 2024 | | | |
|--------|--|-------------------------------------|-----------------|--------------|---|-------------------------------------|-----------------|--------------|---|--------------------------------------|-----------------|--------------|---|--------------------------------------|-----------------|--------------|---|
| | | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) |
| 1 | First year Premium | | | | | | | | | | | | | | | | |
| | i Individual Single Premium- (ISP) | | | | | | | | | | | | | | | | |
| | From 0-10000 | 1,861 | 5,022 | - | 2,446 | 2,291 | 3,923 | - | 2,921 | 8,548 | 22,900 | - | 10,855 | 2,346 | 3,983 | - | 3,187 |
| | From 10,001-25,000 | 673 | 514 | - | 928 | 3,358 | 1,883 | - | 5,346 | 3,321 | 2,192 | - | 4,469 | 4,374 | 2,473 | - | 9,408 |
| | From 25001-50,000 | 2,406 | 922 | - | 3,183 | 16,660 | 4,522 | - | 30,389 | 9,793 | 3,275 | - | 12,575 | 22,016 | 5,915 | - | 45,939 |
| | From 50,001- 75,000 | 562 | 155 | - | 796 | 4,790 | 845 | - | 6,814 | 2,854 | 626 | - | 3,887 | 5,524 | 966 | - | 8,752 |
| | From 75,001-100,000 | 2,020 | 339 | - | 2,699 | 8,733 | 1,032 | - | 12,816 | 6,046 | 959 | - | 7,920 | 10,834 | 1,272 | - | 17,299 |
| | From 1,00,001 -1.25,000 | 332 | 35 | - | 462 | 975 | 101 | - | 1,347 | 929 | 105 | - | 1,169 | 1,080 | 113 | - | 1,516 |
| | Above Rs. 1.25,000 | 1,921 | 146 | - | 2,243 | 8,041 | 406 | - | 10,319 | 6,737 | 418 | - | 7,708 | 10,279 | 526 | - | 14,070 |
| | ii Individual Single Premium (ISPA)- Annuity | | | | | | | | | | | | | | | | |
| | From 0-50000 | 2,040 | 61 | - | 55 | 1,987 | 19 | - | 2 | 5,472 | 110 | - | 83 | 2,545 | 76 | - | 7 |
| | From 50,001-100,000 | 1,682 | 19 | - | 10 | 1,580 | 9 | - | 1 | 4,293 | 60 | - | 12 | 2,002 | 32 | - | 13 |
| | From 1,00,001-150,000 | 641 | 6 | - | 1 | 577 | 1 | - | 0 | 1,541 | 14 | - | 0 | 749 | 8 | - | 2 |
| | From 150,001- 2,00,000 | 427 | 2 | - | 1 | 307 | (1) | - | (0) | 1,088 | 5 | - | 23 | 472 | 3 | - | 2 |
| | From 2,00,001-250,000 | 334 | 1 | - | 0 | 136 | - | - | 1 | 619 | 5 | - | 1 | 232 | 2 | - | 2 |
| | From 2,50,001 -3,00,000 | 195 | 1 | - | 2 | 109 | - | - | - | 521 | 4 | - | 3 | 373 | 5 | - | 1 |
| | Above Rs. 3,00,000 | 340 | 2 | - | 1 | 456 | - | - | 0 | 1,580 | 2 | - | 1 | 682 | 3 | - | 4 |
| | iii Group Single Premium (GSP) | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1.25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1.25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | iv Group Single Premium- Annuity- GSPA | | | | | | | | | | | | | | | | |
| | From 0-50000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001-150,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 150,001- 2,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 2,00,001-250,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 2,50,001 -3,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 3,00,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | v Individual non Single Premium- INSP | | | | | | | | | | | | | | | | |
| | From 0-10000 | 45 | 1,046 | - | 22,113 | 43 | 1,093 | - | 19,752 | 126 | 1,906 | - | 34,514 | 159 | 3,051 | - | 48,907 |
| | From 10,001-25,000 | 1,019 | 4,302 | - | 57,307 | 1,746 | 7,765 | - | 70,273 | 3,432 | 15,623 | - | 1,66,750 | 5,482 | 35,407 | - | 2,68,449 |
| | From 25001-50,000 | 5,985 | 20,047 | - | 1,10,963 | 9,467 | 22,311 | - | 1,35,018 | 17,257 | 54,068 | - | 3,19,213 | 29,531 | 80,832 | - | 4,95,831 |
| | From 50,001- 75,000 | 5,345 | 9,553 | - | 76,966 | 3,103 | 4,665 | - | 49,868 | 12,057 | 21,653 | - | 1,83,456 | 9,360 | 17,087 | - | 1,79,319 |
| | From 75,001-100,000 | 5,898 | 7,263 | - | 68,803 | 9,189 | 10,525 | - | 1,01,736 | 18,579 | 22,211 | - | 2,18,338 | 31,243 | 34,445 | - | 3,48,394 |
| | From 1,00,001 -1.25,000 | 2,234 | 1,928 | - | 31,676 | 1,737 | 1,335 | - | 24,052 | 8,077 | 9,033 | - | 1,54,038 | 5,512 | 5,267 | - | 87,382 |
| | Above Rs. 1.25,000 | 26,675 | 11,370 | - | 2,37,823 | 21,883 | 9,547 | - | 2,14,966 | 75,672 | 29,985 | - | 7,49,131 | 63,722 | 27,754 | - | 6,69,475 |
| | vi Individual non Single Premium- Annuity- INSPA | | | | | | | | | | | | | | | | |
| | From 0-50000 | 2,513 | 305 | - | 1,207 | 805 | 12 | - | 55 | 5,213 | 714 | - | 2,839 | 1,353 | 33 | - | 159 |
| | From 50,001-100,000 | 2,303 | 199 | - | 1,332 | 1,548 | 7 | - | 66 | 5,038 | 454 | - | 3,065 | 2,671 | 49 | - | 372 |
| | From 1,00,001-150,000 | 835 | 235 | - | 1,903 | 423 | 3 | - | 29 | 1,771 | 517 | - | 4,142 | 790 | 36 | - | 409 |
| | From 150,001- 2,00,000 | 821 | 51 | - | 597 | 844 | 4 | - | 91 | 1,885 | 108 | - | 1,237 | 1,588 | 15 | - | 311 |
| | From 2,00,001-250,000 | 335 | 76 | - | 1,164 | 256 | 1 | - | 13 | 795 | 154 | - | 2,381 | 462 | 9 | - | 153 |
| | From 2,50,001 -3,00,000 | 442 | 36 | - | 587 | 362 | - | - | (7) | 1,008 | 76 | - | 1,322 | 663 | - | - | (8) |
| | Above Rs. 3,00,000 | 1,878 | 57 | - | 1,781 | 1,622 | 7 | - | 390 | 3,965 | 143 | - | 5,414 | 3,119 | 32 | - | 4,410 |
| | vii Group Non Single Premium (GNSP) | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1.25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1.25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-36: Premium and Number of lives covered by policy type



Name of the Insurer: PNB MetLife India Insurance Company Limited
 Registration No. and Date of Registration with the IRDAI: 117, August 6, 2001

Quarter End: December 31, 2025

Date : December 31, 2025

| Sr.No. | Particulars | For the quarter ended December 2025 | | | | For the quarter ended December 2024 | | | | Upto the quarter ended December 2025 | | | | Upto the quarter ended December 2024 | | | |
|--------|---|-------------------------------------|-----------------|--------------|---|-------------------------------------|-----------------|--------------|---|--------------------------------------|-----------------|--------------|---|--------------------------------------|-----------------|--------------|---|
| | | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) | Premium (Rs. In Lakhs) | No. of Policies | No. of Lives | Sum Insured, Wherever applicable (Rs.Lakhs) |
| | viii Group Non Single Premium- Annuity- GNSPA | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | | | | | | | |
| 2 | Renewal Premium | | | | | | | | | | | | | | | | |
| | i Individual | | | | | | | | | | | | | | | | |
| | From 0-10000 | 1,090 | 11,853 | - | 2,33,952 | 1,292 | 13,770 | - | 2,50,694 | 3,519 | 58,969 | - | 17,12,391 | 4,101 | 66,984 | - | 17,46,276 |
| | From 10,001-25,000 | 11,147 | 53,008 | - | 10,84,962 | 11,811 | 56,491 | - | 11,18,996 | 32,399 | 2,00,976 | - | 56,62,342 | 34,230 | 2,02,694 | - | 56,05,405 |
| | From 25001-50,000 | 37,685 | 91,645 | - | 9,59,386 | 36,241 | 87,274 | - | 9,13,794 | 1,03,840 | 2,95,737 | - | 36,15,556 | 98,570 | 2,74,820 | - | 34,04,880 |
| | From 50,001- 75,000 | 14,495 | 21,967 | - | 3,27,327 | 13,991 | 21,240 | - | 3,07,017 | 39,252 | 75,100 | - | 11,60,847 | 37,788 | 70,832 | - | 10,63,454 |
| | From 75,001-100,000 | 35,051 | 36,342 | - | 4,36,739 | 32,053 | 31,499 | - | 3,86,792 | 95,746 | 1,04,170 | - | 13,02,667 | 83,642 | 88,916 | - | 11,34,835 |
| | From 1,00,001 -1,25,000 | 9,888 | 7,852 | - | 1,49,502 | 9,368 | 7,733 | - | 1,41,117 | 24,387 | 24,525 | - | 4,64,279 | 22,536 | 22,960 | - | 4,07,338 |
| | Above Rs. 1,25,000 | 65,728 | 27,284 | - | 6,04,781 | 59,416 | 23,503 | - | 7,28,404 | 1,69,629 | 77,162 | - | 24,06,946 | 1,43,873 | 62,871 | - | 20,59,178 |
| | ii Individual- Annuity | | | | | | | | | | | | | | | | |
| | From 0-10000 | 2 | 16 | - | 13 | 2 | 16 | - | 8 | 4 | 45 | - | 27 | 5 | 54 | - | 23 |
| | From 10,001-25,000 | 6 | 24 | - | 45 | 8 | 32 | - | 47 | 20 | 131 | - | 257 | 26 | 171 | - | 279 |
| | From 25001-50,000 | 731 | 132 | - | 625 | 125 | 132 | - | 623 | 1,319 | 403 | - | 1,908 | 307 | 434 | - | 1,987 |
| | From 50,001- 75,000 | 291 | 59 | - | 418 | 59 | 55 | - | 378 | 514 | 207 | - | 1,373 | 147 | 212 | - | 1,411 |
| | From 75,001-100,000 | 1,182 | 70 | - | 613 | 251 | 77 | - | 639 | 2,199 | 213 | - | 1,872 | 594 | 260 | - | 2,108 |
| | From 1,00,001 -1,25,000 | 154 | 33 | - | 282 | 62 | 38 | - | 327 | 319 | 136 | - | 1,483 | 182 | 125 | - | 1,360 |
| | Above Rs. 1,25,000 | 3,976 | 117 | - | 3,935 | 1,579 | 156 | - | 6,200 | 7,620 | 403 | - | 15,466 | 3,113 | 447 | - | 14,630 |
| | iii Group | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | iv Group- Annuity | | | | | | | | | | | | | | | | |
| | From 0-10000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 10,001-25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 25001-50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 50,001- 75,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 75,001-100,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | From 1,00,001 -1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | Above Rs. 1,25,000 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |

FORM L-37 : BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUPS)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through different channels (Group)

Date : December 31, 2025

| Sr.No. | Channels | For the quarter ended December 2025 | | | For the quarter ended December 2024 | | | Upto the quarter ended December 2025 | | | Upto the quarter ended December 2024 | | |
|--------|---------------------------|-------------------------------------|----------------------|---------------------|-------------------------------------|----------------------|---------------------|--------------------------------------|----------------------|---------------------|--------------------------------------|----------------------|---------------------|
| | | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) | No. of Schemes | No. of Lives Covered | Premium (Rs. Lakhs) |
| 1 | Individual Agents | 4 | 309 | 345 | 2 | 224 | 274 | 14 | (218) | 2,501 | 25 | 6,225 | 1,765 |
| 2 | Corporate Agents-Banks | - | 1,35,319 | 10,980 | 1 | 1,14,589 | 10,553 | 1 | 3,32,385 | 29,506 | 1 | 3,31,262 | 31,045 |
| 3 | Corporate Agents -Others | - | 12,933 | 5,729 | - | 11,778 | 3,130 | - | 36,803 | 14,412 | - | 30,003 | 8,625 |
| 4 | Brokers | 24 | 1,68,929 | 5,011 | 6 | 79,041 | 2,646 | 73 | 5,32,980 | 12,380 | 30 | 2,72,029 | 8,843 |
| 5 | Micro Agents | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Direct Business | 7 | 64,571 | 36,115 | 4 | 52,417 | 27,540 | 21 | 2,02,588 | 88,134 | 21 | 1,73,400 | 60,690 |
| 7 | IMF | - | - | - | - | - | - | - | - | - | - | - | - |
| 8 | Others (Please Specify) | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total (A) | 35 | 3,82,061 | 58,181 | 13 | 2,58,049 | 44,143 | 109 | 11,04,538 | 1,46,933 | 77 | 8,12,919 | 1,10,968 |
| | Referral Arrangements (B) | | | - | | - | - | | | - | | - | - |
| | Grand Total (A+B) | 35 | 3,82,061 | 58,181 | 13 | 2,58,049 | 44,143 | 109 | 11,04,538 | 1,46,933 | 77 | 8,12,919 | 1,10,968 |

FORM L-38 BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: PNB MetLife India Insurance Company Limited



Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Business Acquisition through Different Channels (Individual)

Date : December 31, 2025

| Sr.No. | Channels | For the quarter ended December 2025 | | For the quarter ended December 2024 | | Upto the quarter ended December 2025 | | Upto the quarter ended December 2024 | |
|--------|------------------------------------|-------------------------------------|---------------------|-------------------------------------|---------------------|--------------------------------------|---------------------|--------------------------------------|---------------------|
| | | No. of Policies | Premium (Rs. Lakhs) | No. of Policies | Premium (Rs. Lakhs) | No. of Policies | Premium (Rs. Lakhs) | No. of Policies | Premium (Rs. Lakhs) |
| 1 | Individual Agents | 8,393 | 9,142 | 8,713 | 10,007 | 23,711 | 26,687 | 21,383 | 23,200 |
| 2 | Corporate Agents-Banks | 39,750 | 44,769 | 45,841 | 72,491 | 1,11,705 | 1,27,264 | 1,46,583 | 1,45,358 |
| 3 | Corporate Agents -Others | 264 | 281 | 738 | 500 | 1,078 | 728 | 2,162 | 1,391 |
| 4 | Brokers | 5,128 | 5,023 | 3,745 | 3,934 | 21,370 | 14,916 | 21,332 | 10,286 |
| 5 | Micro Agents | - | - | - | - | - | - | - | - |
| 6 | Direct Business | | | | | | | | |
| | - Online (Through Company Website) | 217 | 81 | 146 | 61 | 680 | 295 | 421 | 197 |
| | - Others | 9,592 | 12,233 | 10,368 | 15,713 | 27,426 | 37,314 | 25,911 | 37,404 |
| 7 | IMF | 351 | 232 | 456 | 312 | 1,305 | 971 | 1,595 | 1,310 |
| 8 | Common Service Centres | - | - | - | - | - | - | - | - |
| 9 | Web Aggregators | (3) | (2) | 6 | 7 | 45 | 42 | 5 | 13 |
| 10 | Point of Sales | 1 | 0 | 2 | 1 | 1 | 0 | 2 | 2 |
| 11 | Others (Please Specify) | - | - | - | - | - | - | - | - |
| | Total (A) | 63,693 | 71,760 | 70,015 | 1,03,025 | 1,87,321 | 2,08,218 | 2,19,394 | 2,19,161 |
| | Referral Arrangements (B) | - | - | - | - | (1) | (0) | - | - |
| | Grand Total (A+B) | 63,693 | 71,760 | 70,015 | 1,03,025 | 1,87,320 | 2,08,217 | 2,19,394 | 2,19,161 |

FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

For the quarter ended December 2025

Date : December 31, 2025

| Ageing of Claims | | | | | | | | | |
|------------------|---------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|--|
| Sr.No. | Types of Claims | No. of claims paid | | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
| | | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | 12,104 | 9,803 | 323 | 11,416 | 73 | 142 | 33,861 | 79,373 |
| 2 | Survival Benefit | 1,10,025 | 8,538 | 2,063 | 778 | 1,287 | 1,542 | 1,24,233 | 44,603 |
| 3 | Annuities / Pension | 2,467 | 312 | 121 | 95 | 55 | 57 | 3,107 | 616 |
| 4 | Surrender | - | 14,594 | 285 | 1,816 | 25 | 55 | 16,775 | 44,276 |
| 5 | Other benefits | - | 1,912 | 16 | 16 | - | - | 1,944 | 8,977 |
| | | | | | | | | | |
| | Death Claims | - | 1,467 | - | - | - | - | 1,467 | 12,556 |

FORM L-39-Data on Settlement of Claims (Group)

| Ageing of Claims | | | | | | | | | |
|------------------|---------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|--|
| Sl.No. | Types of Claims | No. of claims paid | | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
| | | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | - | - | - | - | - | - | - | - |
| 2 | Survival Benefit | - | 5 | - | - | - | - | 5 | 57 |
| 3 | Annuities / Pension | 2 | 77 | - | 24 | - | - | 103 | 3,017 |
| 4 | Surrender | - | 4,023 | 4 | - | - | 1 | 4,028 | 954 |
| 5 | Other benefits | - | - | - | - | - | - | - | - |
| | | | | | | | | | |
| | Death Claims | - | 1,718 | 1 | - | - | - | 1,719 | 12,657 |

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
- b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Individual)



Name of the Insurer: PNB MetLife India Insurance Company Limited

Upto the quarter ended December 2025

Date : December 31, 2025

| Ageing of Claims | | | | | | | | | |
|------------------|---------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|--|
| Sl.No. | Types of Claims | No. of claims paid | | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
| | | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | 14,246 | 19,836 | 647 | 11,576 | 258 | 323 | 46,886 | 1,04,864 |
| 2 | Survival Benefit | 2,97,566 | 19,052 | 3,921 | 1,852 | 2,676 | 2,409 | 3,27,476 | 1,06,237 |
| 3 | Annuities / Pension | 6,968 | 783 | 390 | 234 | 156 | 192 | 8,723 | 1,695 |
| 4 | Surrender | - | 45,672 | 613 | 1,837 | 51 | 99 | 48,272 | 1,80,265 |
| 5 | Other benefits | - | 5,810 | 16 | 16 | - | - | 5,842 | 33,828 |
| | Death Claims | - | 4,385 | - | - | - | - | 4,385 | 36,928 |

FORM L-39-Data on Settlement of Claims (Group)

| Ageing of Claims | | | | | | | | | |
|------------------|---------------------|-----------------------|---------|--------------|--------------|-------------------|----------|--------------------------|--|
| Sl.No. | Types of Claims | No. of claims paid | | | | | | Total No. of claims paid | Total amount of claims paid (Rs. In Lakhs) |
| | | On or before maturity | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Maturity Claims | - | - | - | - | - | - | - | - |
| 2 | Survival Benefit | - | 32 | - | - | - | - | 32 | 412 |
| 3 | Annuities / Pension | 3 | 228 | 1 | 24 | - | - | 256 | 7,534 |
| 4 | Surrender | - | 11,056 | 4 | - | - | 1 | 11,061 | 3,871 |
| 5 | Other benefits | - | - | - | - | - | - | - | - |
| | Death Claims | - | 5,170 | 1 | - | - | - | 5,171 | 35,696 |

- a) Rider Claims (Critical Illness) and money backs are reported in Survival Benefit
 b) Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

For the quarter ended December 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited

Registration No. and Date of Registration with the IRDA:117, August 6, 2001



Date : December 31, 2025

| Sr.No. | Claims Experience | No. of claims only | |
|-----------------------------|--|--------------------|-------|
| | | Individual | Group |
| 1 | Claims O/S at the beginning of the period | 55 | 29 |
| 2 | Claims Intimated / Booked during the period | 1,469 | 1,735 |
| (a) | Less than 3 years from the date of acceptance of risk | 361 | 1,284 |
| (b) | Greater than 3 years from the date of acceptance of risk | 1,108 | 451 |
| 3 | Claims Paid during the period | 1,467 | 1,719 |
| 4 | Claims Repudiated during the period | - | 4 |
| 5 | Claims Rejected | - | - |
| 6 | Unclaimed | - | - |
| 7 | Claims O/S at End of the period | 57 | 41 |
| Outstanding Claims:- | | | |
| | Less than 3months | 57 | 41 |
| | 3 months and less than 6 months | - | - |
| | 6 months and less than 1 year | - | - |
| | 1year and above | - | - |

Individual Claims

No. of claims only

| Sl. No. | Claims Experience | Maturity | Survival Benefit | Annuities/Pension | Surrender | Other Benefits |
|--|---|--------------|------------------|-------------------|------------|----------------|
| 1 | Claims O/S at the beginning of the year | 15,820 | 37,777 | 2,251 | 3,179 | 30 |
| 2 | Claims Booked during the year | 24,183 | 1,24,994 | 2,965 | 14,566 | 1945 |
| 3 | Claims Paid during the year | 33,860 | 1,24,230 | 3,107 | 16,773 | 1944 |
| 4 | Unclaimed | 1 | 3 | - | 2 | - |
| 5 | Claims O/S at End of the period | 6,142 | 38,528 | 2,109 | 970 | 26 |
| Outstanding Claims (Individual) | | 6,142 | 38,534 | 2,109 | 970 | 28 |
| | Less than 3months | 2,130 | 30,913 | 1,811 | 523 | 18 |
| | 3 months and less than 6 months | 4,012 | 7,621 | 298 | 447 | 10 |
| | 6 months and less than 1 year | - | - | - | - | - |
| | 1year and above | - | - | - | - | - |

a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.

b)Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.

c)Rejection not included in above summary

FORM L-40 : QUARTERLY CLAIMS DATA FOR LIFE

Upto the quarter ended December 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited

Date : December 31, 2025

Registration No. and Date of Registration with the IRDA:117, August 6, 2001

| Sl. No. | Claims Experience | No. of claims only | |
|---------|--|--------------------|-------|
| | | Individual | Group |
| 1 | Claims O/S at the beginning of the period | - | 1 |
| 2 | Claims Intimated / Booked during the period | 4,447 | 5,226 |
| (a) | Less than 3 years from the date of acceptance of risk | 1,092 | 3,871 |
| (b) | Greater than 3 years from the date of acceptance of risk | 3,355 | 1,355 |
| 3 | Claims Paid during the period | 4,385 | 5,171 |
| 4 | Claims Repudiated during the period | 5 | 15 |
| 5 | Claims Rejected | - | - |
| 6 | Unclaimed | - | - |
| 7 | Claims O/S at End of the period | 57 | 41 |
| | Outstanding Claims:- | - | - |
| | Less than 3months | 57 | 41 |
| | 3 months and less than 6 months | - | - |
| | 6 months and less than 1 year | - | - |
| | 1year and above | - | - |

Individual Claims

No. of claims only

| Sl. No. | Claims Experience | Maturity | Survival Benefit | Annuities/Pension | Surrender | Other Benefits |
|---------|---|--------------|------------------|-------------------|------------|----------------|
| 1 | Claims O/S at the beginning of the period | 3,941 | 6,322 | 2,322 | 1,925 | 20 |
| 2 | Claims Booked during the period | 49,087 | 3,59,699 | 8,510 | 47,317 | 5,864 |
| 3 | Claims Paid during the period | 46,882 | 3,27,460 | 8,723 | 48,230 | 5,842 |
| 4 | Unclaimed | 4 | 16 | - | 42 | - |
| 5 | Claims O/S at End of the period | 6,142 | 38,528 | 2,109 | 970 | 26 |
| | Outstanding Claims (Individual) | 6,142 | 38,534 | 2,109 | 970 | 28 |
| | Less than 3months | 2,130 | 30,913 | 1,811 | 523 | 18 |
| | 3 months and less than 6 months | 4,012 | 7,621 | 298 | 447 | 10 |
| | 6 months and less than 1 year | - | - | - | - | - |
| | 1year and above | - | - | - | - | - |

- a)Rider Claims (Critical Illness) and money backs are reported in Survival Benefit.
b)Rider Claims, Partial withdrawals & Health Claims are reported in Other Benefits.
c)Rejection not included in above summary

FORM L-41 GRIEVANCE DISPOSAL



Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

Date : December 31, 2025

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING DECEMBER 31, 2025

| Sr.No. | Particulars | Opening Balance As on beginning of the quarter | Additions during the quarter | Complaints Resolved/ settled during the quarter | | | Complaints Pending at the end of the quarter | Total complaints registered upto the quarter during the financial year |
|--------|-------------------------------------|--|------------------------------|---|------------------|------------|--|--|
| | | | | Fully Accepted | Partial Accepted | Rejected | | |
| 1 | Complaints made by customers | | | | | | | |
| a) | Death claims | 0 | 33 | 1 | 0 | 32 | 0 | 93 |
| b) | Policy servicing | 0 | 35 | 5 | 0 | 30 | 0 | 116 |
| c) | Proposal processing | 0 | 7 | 0 | 0 | 7 | 0 | 31 |
| d) | Survival Claims | 0 | 40 | 0 | 0 | 39 | 1 | 109 |
| e) | ULIP related | 0 | 1 | 0 | 0 | 1 | 0 | 2 |
| f) | Unfair business practices | 1 | 520 | 145 | 0 | 375 | 1 | 1,554 |
| g) | Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Number of complaints | 1 | 636 | 151 | 0 | 484 | 2 | 1,905 |

| | | |
|---|--|----------|
| 2 | Total No. of Policies upto corresponding period of previous year | 2,19,471 |
| 3 | Total No. of Claims upto corresponding period of previous year | 4,42,734 |
| 4 | Total No. of Policies during current year | 1,87,429 |
| 5 | Total No. of Claims during current year | 4,80,150 |
| 6 | Total No. of Policy Complaints (current year) per 10,000 policies (current year) | 91 |
| 7 | Total No. of Claim Complaints (current year) per 10,000 claims registered (current year) | 4 |

| 8 | Duration wise Pending Status | Complaints made by customers | | Complaints made by Intermediaries | | Total | |
|----|-----------------------------------|------------------------------|----------------------------------|-----------------------------------|----------------------------------|----------|----------------------------------|
| | | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints | Number | Percentage to Pending complaints |
| a) | Up to 15 days | 2 | 100% | - | - | 2 | 100% |
| b) | 15 - 30 days | - | 0% | - | - | - | 0% |
| c) | 30 - 90 days | - | 0% | - | - | - | 0% |
| d) | 90 days & Beyond | - | 0% | - | - | - | 0% |
| | Total Number of Complaints | 2 | 100% | - | - | 2 | 100% |



Name of the Insurer: PNB MetLife India Insurance Company Limited

INDIVIDUAL

Quarter End: December 31, 2025

December 31, 2025

| Type | Category of business | Interest Rate | | Mortality Rate | | Morbidity Rate | | Range Minimum to Maximum of parameters used for valuation | | Fixed Expenses | | Variable Expenses | | Inflation Rates | | Withdrawal rates | | Future Bonus Rates (Assumption)* | | | |
|---------|----------------------|---|---|---|---|--|--|--|--|---|---|---|---|---|---|--|---|---|---|---|----|
| | | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | |
| Par | Non-Linked_VIP | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Life | First 5 Year: 6.7% pa Thereafter: 5.95% pa | First 5 Year: 6.7% pa Thereafter: 5.95% pa | 46% to 191% of IALM 2012-14 table, varying by gender and policy year | 70% to 102% of IALM 2012-14 table | Morbidity rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers. | Morbidity rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | 1.1% of Premium Income | 1.1% of Premium Income | 4.85% pa | 4.65% pa | From 0% to 21.0% based on product and policy year | From 0% to 12% based on product and policy year | NA | NA | NA | NA | NA | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Life | First 5 Year: 6.7% pa Thereafter: 5.95% pa | First 5 Year: 6.7% pa Thereafter: 5.95% pa | 46% to 191% of IALM 2012-14 table, varying by gender and policy year | 70% to 102% of IALM 2012-14 table | NA | NA | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | 1.1% of Premium Income | 1.1% of Premium Income | 4.85% pa | 4.65% pa | From 0% to 11.9% based on product and policy year | From 0% to 12% based on product and policy year | >Simple Reversionary bonus: 5.00% of Sum Assured >Compound Reversionary bonus: 5.00% of Sum Assured | NA | NA | NA | NA | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Non-Par | Non-Linked_VIP | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Life | 5.80% | 5.80% | 26% to 288% of IALM 2012-14 table, varying by gender and policy year | 35% to 310% of IALM 2012-14 table | Morbidity rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers. | Morbidity rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | 1.1% of Premium Income | 1.1% of Premium Income | 4.85% pa | 4.65% pa | From 0% to 11.9% based on product and policy year | From 0% to 12% based on product and policy year | NA | NA | NA | NA | NA | |
| | General Annuity | 5.65% | 5.75% | 45% to 54% of Indian Individual Annuities Mortality table 2012-2015, with 1.5% p.a. mortality improvement | 45% to 54% of Indian Individual Annuities Mortality table 2012-2015, with 1.5% p.a. mortality improvement | NA | NA | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | 1.1% of Premium Income | 0% | 4.85% pa | 4.65% pa | From 0% to 7.8% based on product and policy year | 0% | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Life | 5.80% | 5.80% | 26% to 288% of IALM 2012-14 table, varying by gender and policy year | 35% to 212% of IALM 2012-14 table | Morbidity rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers. | Morbidity rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | 1.1% of Premium Income | 1.1% of Premium Income | 4.85% pa | 4.65% pa | From 0% to 11.7% based on product and policy year | From 0% to 12% based on product and policy year | NA | NA | NA | NA | NA | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| Non-Par | Non-Linked_VIP | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Life | Non-unit interest rate: 5.80% | Non-unit interest rate: 5.80% | 26% to 82% of IALM 2012-14 table, varying by policy year | 20% to 87% of IALM 2012-14 table | Morbidity rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers. | Morbidity rates used are based on CBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | 1.1% of Premium Income | 1.1% of Premium Income | 4.85% pa | 4.65% pa | From 0% to 25% based on product and policy year | From 0% to 25% based on product and policy year | NA | NA | NA | NA | NA | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Life | Non-unit interest rate: 5.80% | Non-unit interest rate: 5.80% | 26% to 82% of IALM 2012-14 table, varying by policy year | 20% to 87% of IALM 2012-14 table | NA | NA | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | Inforce Policies - Rs 400 p.a. Revised Paktab & Fully Paidup Policies - Rs 230 p.a. | 1.1% of Premium Income | 1.1% of Premium Income | 4.85% pa | 4.65% pa | From 0% to 11.7% based on product and policy year | From 0% to 25% based on product and policy year | NA | NA | NA | NA | | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | |

* Terminal bonus is also paid as a percentage of the account/sum assured or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data:
The Policy data required for the purpose of valuation is obtained from the policy administration system (LR-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software - "Prophet".

Valuation Basis/Methodology:
Assumptions have been updated for FY25-26 w.r.t. emerging experience

I.

| Type | Category of business | Range (Minimum to Maximum) of parameters used for valuation | | | | | | | | | | | | | | | | |
|---------|----------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--|--|----|
| | | Interest Rate | | Mortality Rate | | Morbidity Rate | | Fixed Expenses | | Variable Expenses | | Inflation Rate | | Withdrawal rates | | Future Bonus Rates (Assumption)* | | |
| | | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | As at 31st December 2025 for the year 2025-26 | As at 31st December 2024 for the year 2024-25 | |
| Par | Non-Linked -VIP | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | | | | | | | | | | |
| | Life | First 5 Year: 6.7% pa Thereafter: 5.95% pa | First 5 Year: 6.7% pa Thereafter: 5.95% pa | 94% of IALM 2012-14 table | 94% of IALM 2012-14 table | NA | NA | Rs 60 p.a. | Rs 60 p.a. | 2% of Premium Income | 2% of Premium Income | 4.85% pa | 4.65% pa | From 2% to 15% , based on product and policy year | From 2% to 15% , based on product and policy year | Simple Reversionary bonus: 2.80% of Sum Assured. | Simple Reversionary bonus: 2.55% of Sum Assured. | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Non-Par | Non-Linked -VIP | | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Non-Linked -Others | | | | | | | | | | | | | | | | | |
| | Life | 5.85% | 5.85% | 31% to 234% of IALM 2012-14 table, varying by bank category | 33% to 233% of IALM 2012-14 table | Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers. | Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates provided by reinsurers. | Rs.zero to Rs 50 p.a. | Rs.zero to Rs 50 p.a. | 2% of Premium Income | 2% of Premium Income | 4.85% pa | 4.65% pa | From 0% to 8% , based on product and policy year | From 0% to 8% , based on product and policy year | NOT APPLICABLE | | |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -VIP | | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Linked -Others | | | | | | | | | | | | | | | | | |
| | Life | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | General Annuity | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Pension | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Health | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |

* Terminal bonus is also paid as a percentage of total accrued/cash bonuses or as a percentage of Sum Assured depending upon the product terms and conditions.

Valuation data

The Policy data required for the purpose of valuation is obtained from the policy administration system (Life-Asia and Group-Asia). Various checks are performed on this data to maintain consistency, completeness and accuracy. Data is then modified to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Assumptions have been updated for FY25-26 w.r.t. emerging experience

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM / PBL) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------------|-----------------------------------|---------------------------------------|--|---------------------------|--------------------------------|---|
| 04-11-2025 | Infosys Limited | PBL | Management | Buyback by the Company of its fully paid-up equity shares of face value of Rs. 5 (Equity Shares), from the shareholders of the Company, as on the record date, to be determined by the Board / Buyback Committee (Record Date), on a proportionate basis, at a price of Rs. 1,200/- per Equity Share (Buyback Price) and for an amount of Rs. 18,000 crore (Buyback Offer Size), representing 24.31% and 21.68% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited interim condensed financial statements of the Company as at June 30, 2025 on a standalone basis and consolidated basis respectively (Buyback). The Buyback Offer Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, advisory fees, intermediaries' fees, public announcement, publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses (Transaction Costs). The Buyback period shall commence from the date of declaration of results of the postal ballot for special resolution until the last date on which the payment of consideration for the Equity Shares bought back by the Company is made (Buyback Period), in accordance with, and consonance, with the provisions contained in the Buyback Regulations, the Act, Share Capital Rules, the Management Rules and the LODR Regulations. | FOR | FOR | Compliant with law. Adequate details provided. No concern identified. |
| 26-11-2025 | Mahindra & Mahindra Limited | PBL | Management | Appointment of Ms. Samina Hamied (DIN: 00027923) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive). | FOR | FOR | Compliant with law. Adequate details provided. No concern identified. |
| 26-11-2025 | Mahindra & Mahindra Limited | PBL | Management | Appointment of Mr. Muthu Raju Paravasa Raju Vijay Kumar (DIN: 05170323) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from 7th October 2025 to 6th October 2030 (both days inclusive). | FOR | FOR | Compliant with law. Adequate details provided. No concern identified. |



FORM L-45 OFFICES AND OTHER INFORMATION

As at : December 31, 2025

Name of the Insurer: PNB MetLife India Insurance Company Limited
Registration No. and Date of Registration with the IRDA:117, August 6, 2001

| Sr.No | Information | Number |
|----------|--|-----------------------------------|
| 1 | No. of offices at the beginning of the year | 155 |
| 2 | No. of branches approved during the year | 30 |
| 3 | No. of branches opened during the year | Out of approvals of previous year |
| 4 | | Out of approvals of this year |
| 5 | No. of branches closed during the year | 0 |
| 6 | No of branches at the end of the year | 182 |
| 7 | No. of branches approved but not opened | 3 |
| 8 | No. of rural branches | 1 |
| 9 | No. of urban branches | 181 |
| 10 | No. of Directors:- | |
| | (a) Independent Director* | 7 |
| | (b) Executive Director | 1 |
| | (c) Non-executive Director** | 6 |
| | (d) Women Director | 3 |
| | (e) Whole time director | 0 |
| 11 | No. of Employees | |
| | (a) On-roll: | 28,026 |
| | (b) Off-roll: | 177 |
| | (c) Total | 28,203 |
| 12 | No. of Insurance Agents and Intermediaries | |
| | (a) Individual Agents, | 43,399 |
| | (b) Corporate Agents-Banks | 19 |
| | (c) Corporate Agents-Others | 23 |
| | (d) Insurance Brokers | 161 |
| | (e) Web Aggregators | 0 |
| | (f) Insurance Marketing Firm | 25 |
| | (g) Micro Agents | 0 |
| | (h) Point of Sales persons (DIRECT) | 82 |
| | (i) Other as allowed by IRDAI | 0 |

Employees and Insurance Agents and Intermediaries - Movement

| Particulars | Employees | Insurance Agents and Intermediaries |
|---|---------------|-------------------------------------|
| Number at the beginning of the quarter | 27,492 | 41,927 |
| Recruitments during the quarter | 2,714 | 1,946 |
| Attrition during the quarter | 2,180 | 164 |
| Number at the end of the quarter | 28,026 | 43,709 |

* Out of the 7 Independent directors, 2 are women directors

** Out of the 6 non-executive directors, 1 is woman director