...the name you can BANK upon!

Azadi Ka Amrit Mahotsav

pnb one #JustOneApp

Share Department, Board & Coordination Division, Head Office Plot No.4 Sector 10, Dwarka, New Delhi-110075, E-mail: hosd@pnb.bank.in

Scrip Code: PNB	**Scrip Code: 532461**
National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 05.05.2026

Dear Sir (s),

Reg.: Analyst Presentation on Audited Financial Results for the quarter/year ended on 31st March, 2026

Pursuant to Regulation 30 read with Clause 15 of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, please find enclosed Analyst Presentation on the Audited Financial Results of the Bank for the quarter/year ended 31st March, 2026.

The same is also available at https://pnb.bank.in/financials-current.html.

You are requested to take the above on record.

Thanking you,

BIKRAMJIT SHOM

Digitally signed by BIKRAMJIT SHOM
DN: st=West Bengal, serialNumber=6f2651546fb6d9dcaa692694280f1d0198f3f1283652a85f10889a45fae593e8, postalCode=700039, o=Personal, c=IN, cn=BIKRAMJIT SHOM
Date: 2026.05.05 13:28:54 +05'30'

(Bikramjit Shom)
Company Secretary

पंजाब नैशनल बैंक P.N.B. कंपनी विभाग बोर्ड व समन्वय प्रभाग Board & Coord. Division Share Department H.O. New Delhi-110075 प्र.का. नई दिल्ली-110075

Enclosed: As above

FINANCIAL RESULTS

Q4 FY 2026

05th May 2026

just one app

Contents

Performance Highlights	Business Performance	Financial Performance	Asset Quality
3-7	8-18	19-25	26-33
Shareholding & Capital	Digitalization & Analytics	HR, Network, Group Business & RRBs	ESG, Awards & Guidance
34-35	36-39	40-43	44-48

Data for Q4 FY'26

Profitability

- **Net Profit**: ₹ 5,225 Cr; 14.4% YoY
- **ROA%**: 1.06%; 04 bps YoY
- **Book Value Per Share (Tangible)**: ₹ 102.95; 21.4% YoY
- **Operating Profit**: ₹ 7,500 Cr; 10.7% YoY

Asset Quality

- **GNPA %**: 2.95%; 100 bps YoY
- **NNPA %**: 0.29%; 11 bps YoY
- **PCR (Inc. TWO) %**: 97.14%; 32 bps YoY
- **Slippage Ratio**: 0.94%; 20 bps YoY

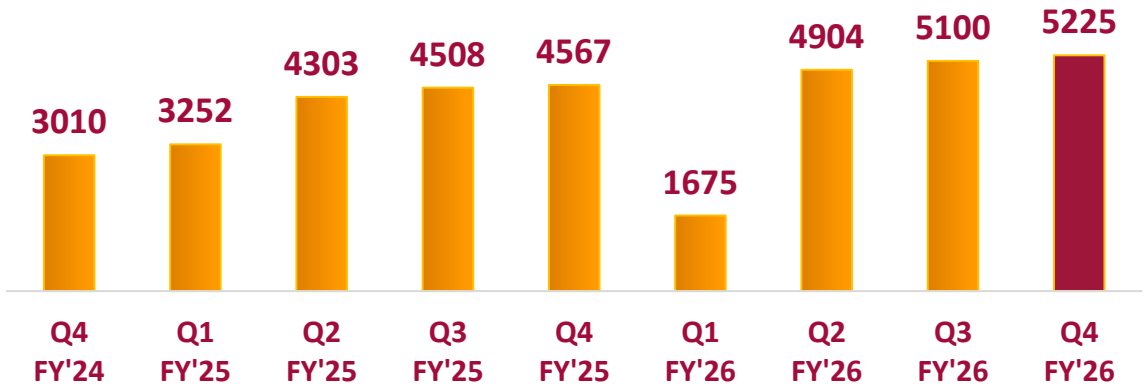
Business

- **Global Business**: ₹ 29,69,685 Cr; 10.7% YoY
- **Global Deposits**: ₹ 17,11,126 Cr; 9.2% YoY
- **Global Advances**: ₹ 12,58,559 Cr; 12.7% YoY
- **RAM Advances**: ₹ 6,75,725 Cr; 12.1% YoY

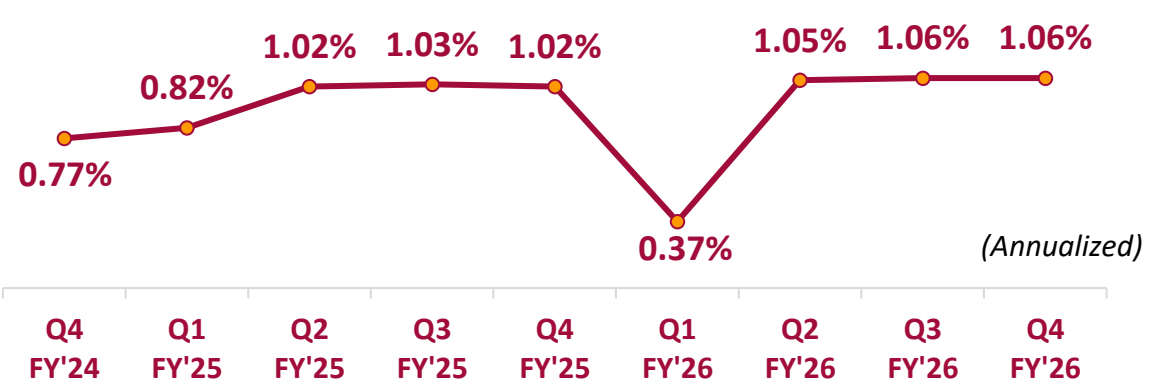
Amt ₹ in Crore

Profitability

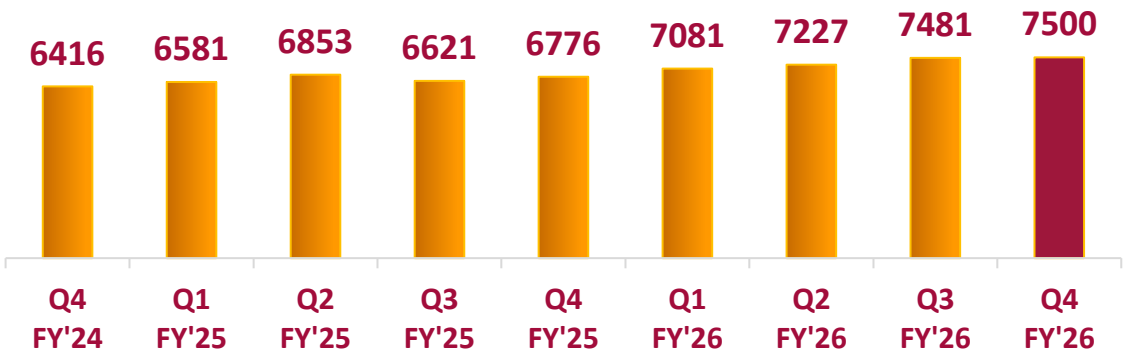
Net Profit



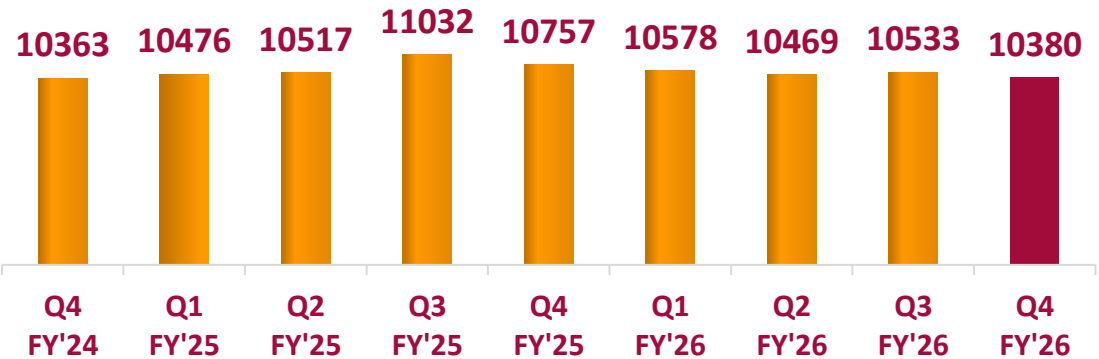
Return on Assets (%)



Operating Profit

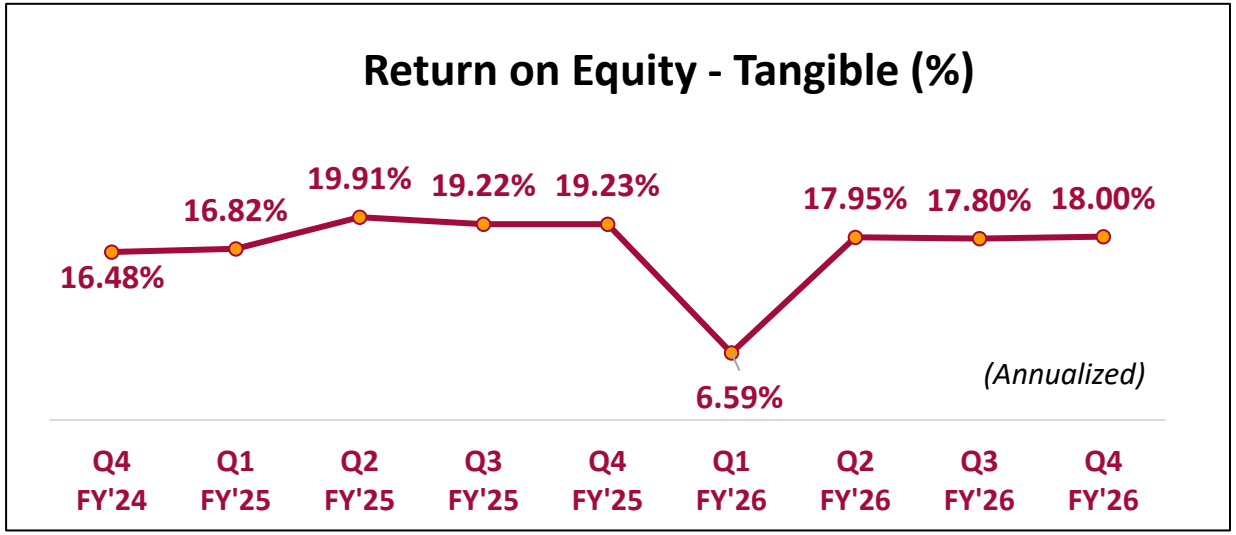


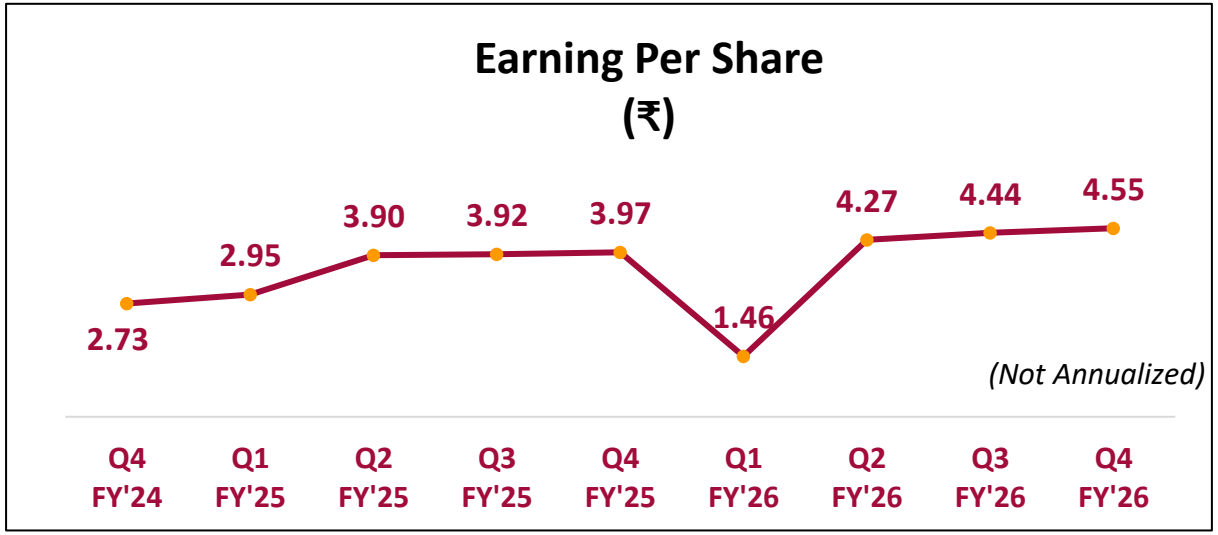
Net Interest Income

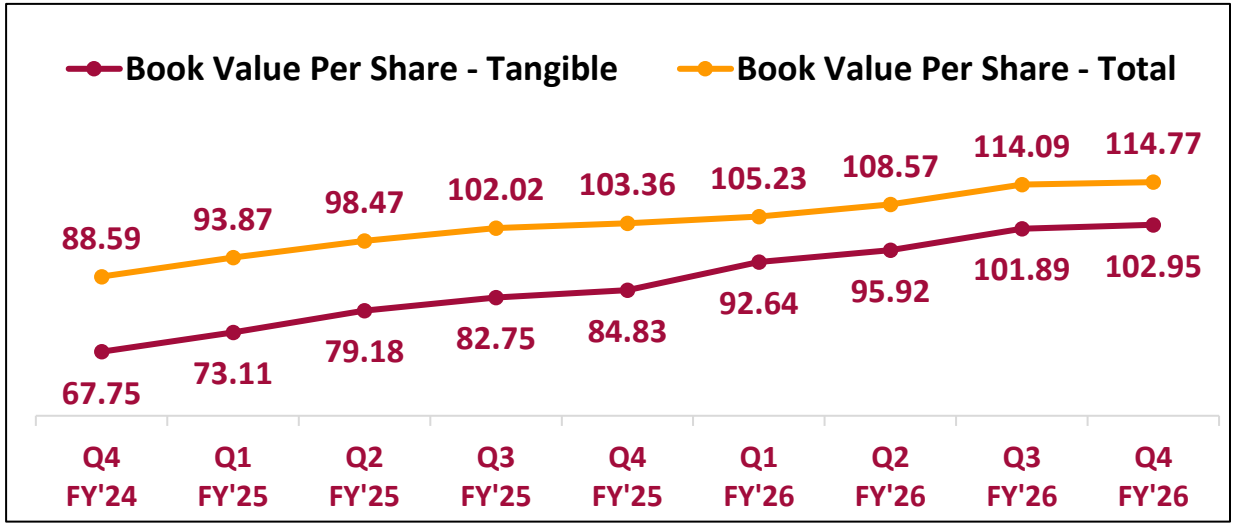


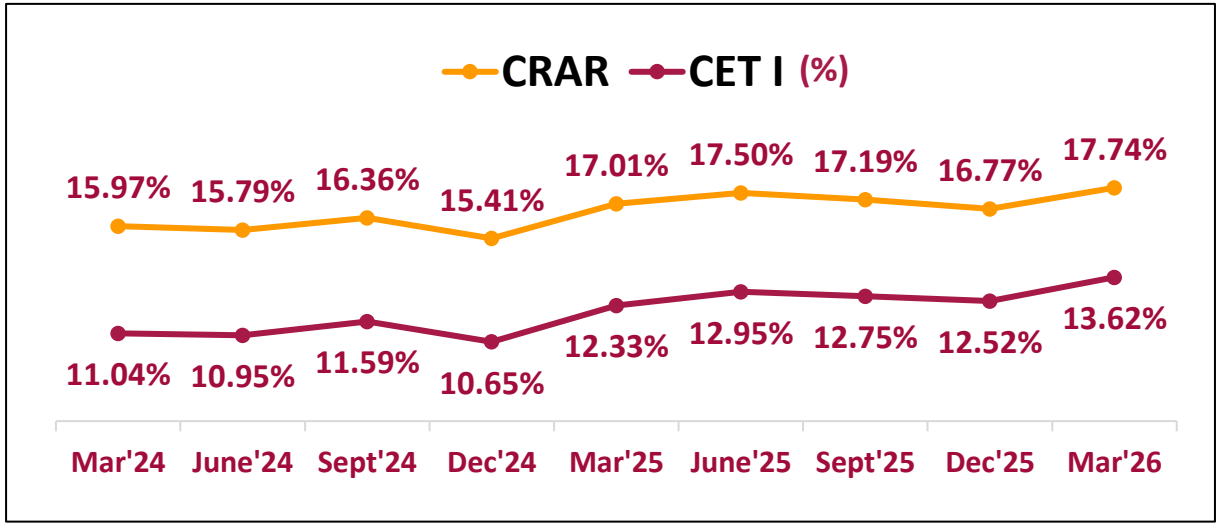
PROJECT PRAKASH 3.0

Profitability



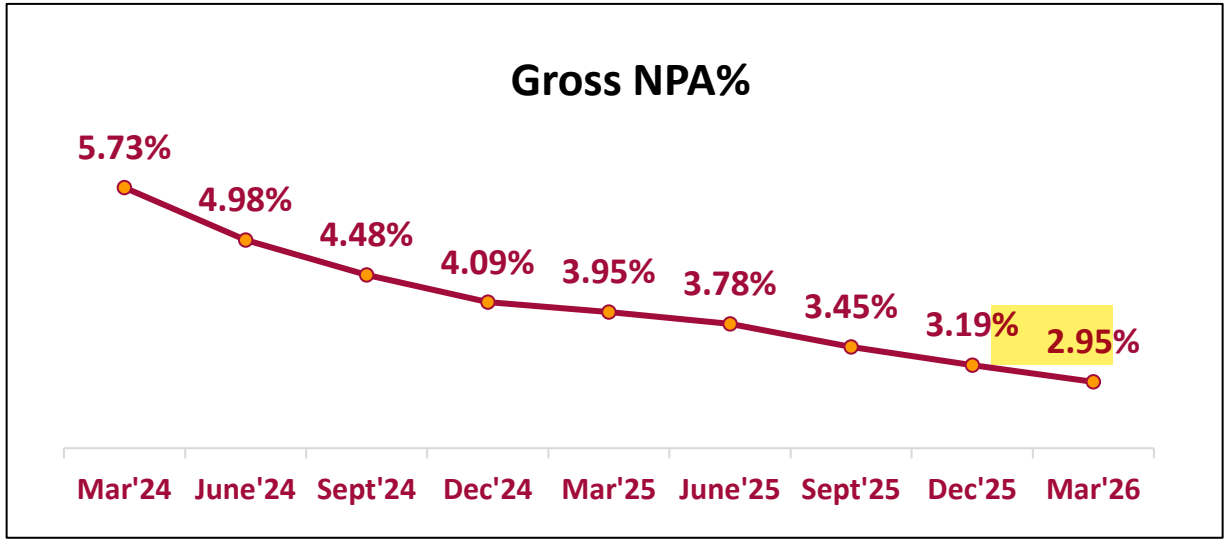


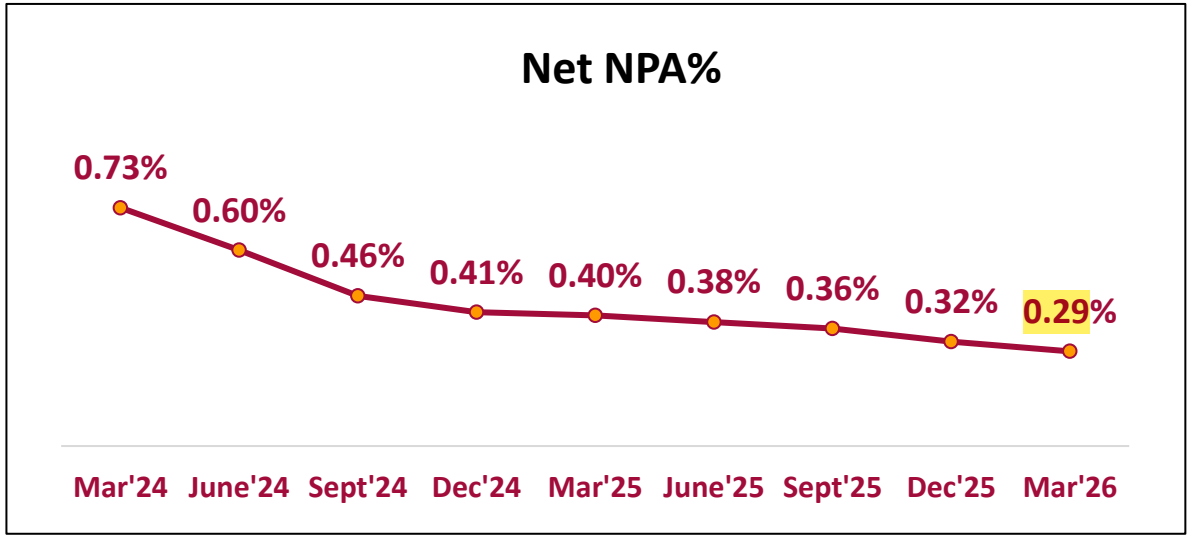


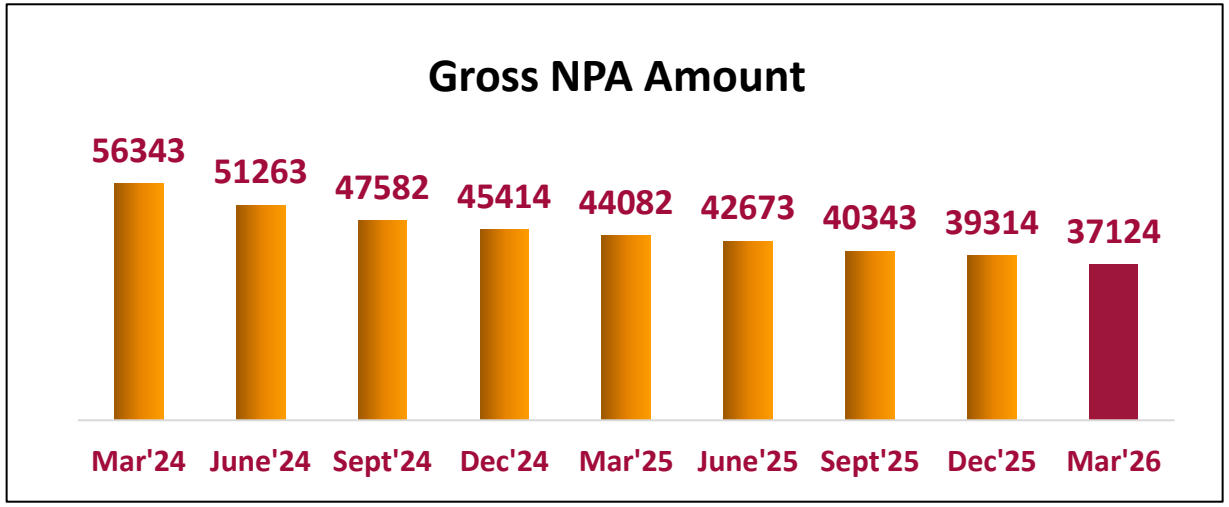


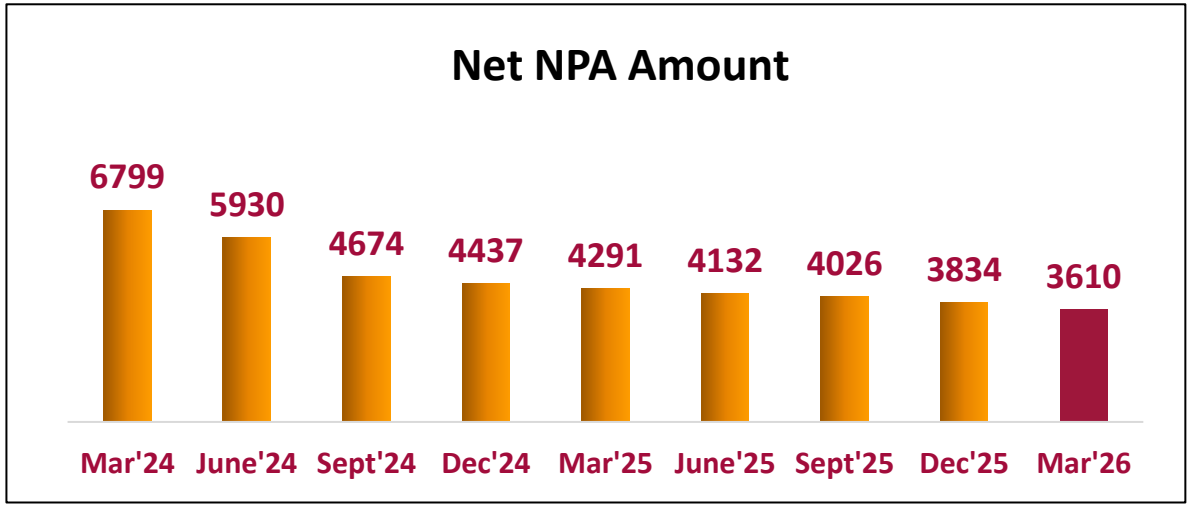
Amt ₹ in Crore

Asset Quality



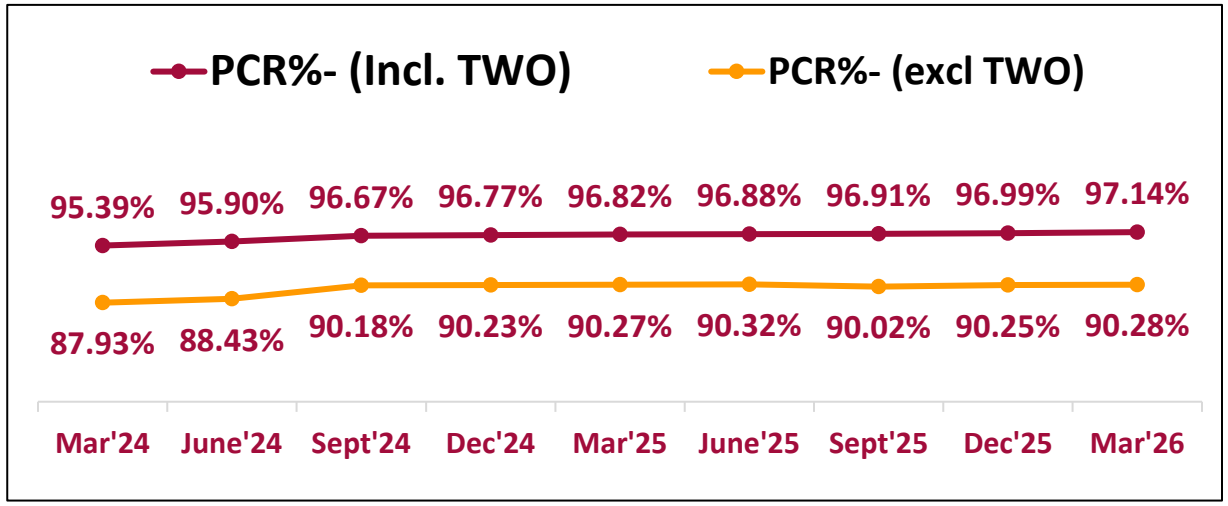


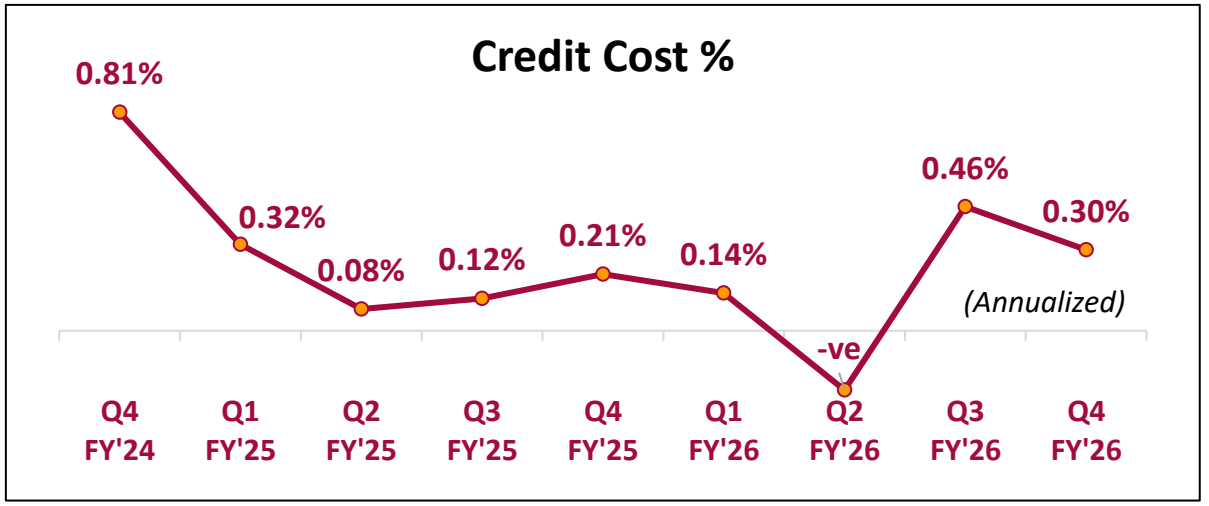


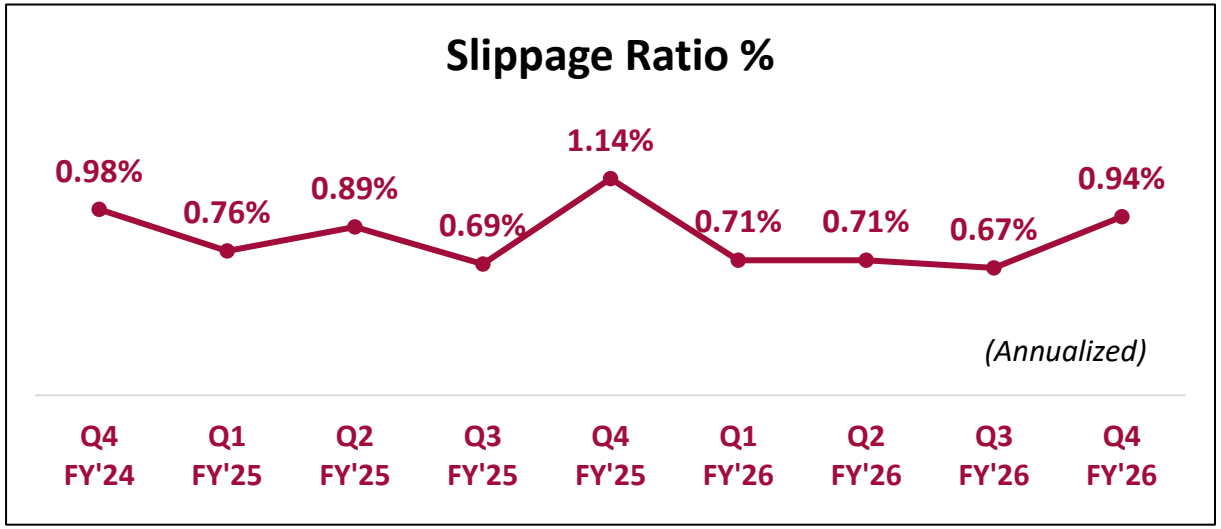


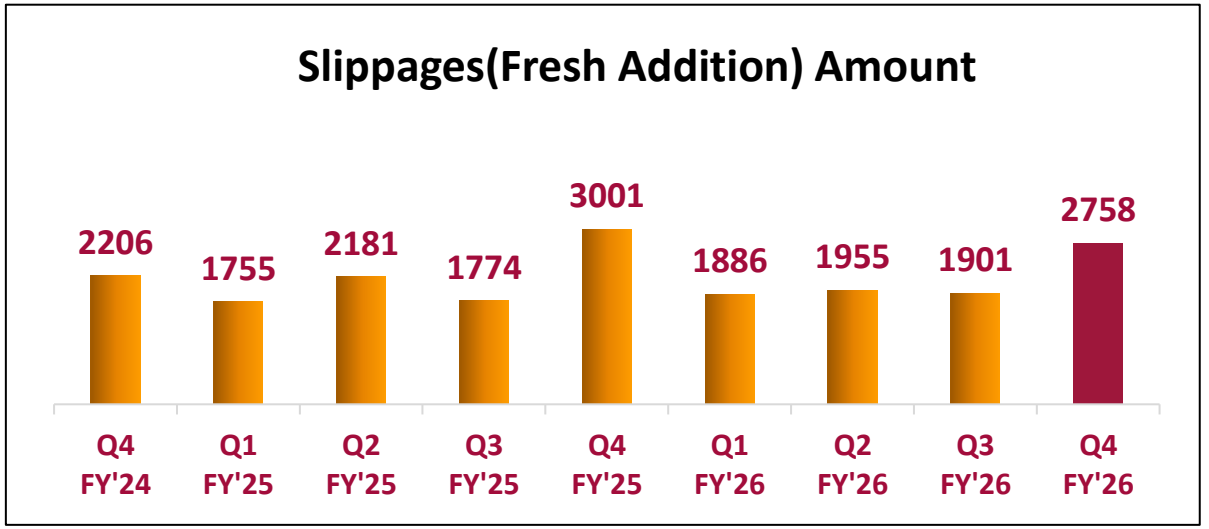
Amt ₹ in Crore

Asset Quality









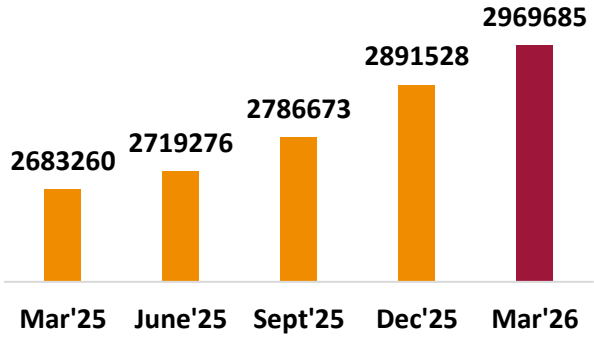
Amt ₹ in Crore

Business Mix

S.N.	Parameters	Mar'25	Dec'25	Mar'26	Growth %	
					QoQ	YoY
1	Global Business	2683260	2891528	2969685	2.7%	10.7%
1a	Overseas Business	105877	127342	127676	0.3%	20.6%
1b	Domestic Business	2577383	2764185	2842010	2.8%	10.3%
2	Global Deposits	1566623	1660290	1711126	3.1%	9.2%
2a	Overseas Deposits	55288	62898	62067	-1.3%	12.3%
2b	Domestic Deposits	1511336	1597392	1649060	3.2%	9.1%
3	Global Advances	1116637	1231238	1258559	2.2%	12.7%
3a	Overseas Advances	50589	64444	65609	1.8%	29.7%
3b	Domestic Advances	1066048	1166793	1192950	2.2%	11.9%
4	CD Ratio	71.3%	74.2%	73.6%		

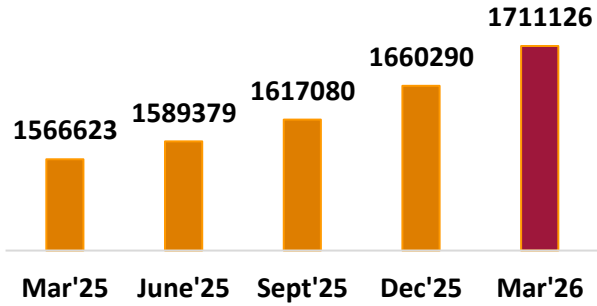
Global Gross Business

10.7% YoY Gr



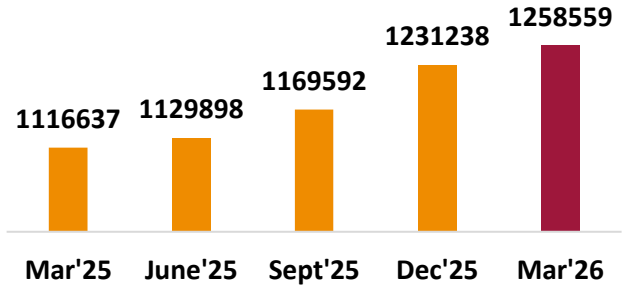
Global Deposits

9.2% YoY Gr



Global Advances

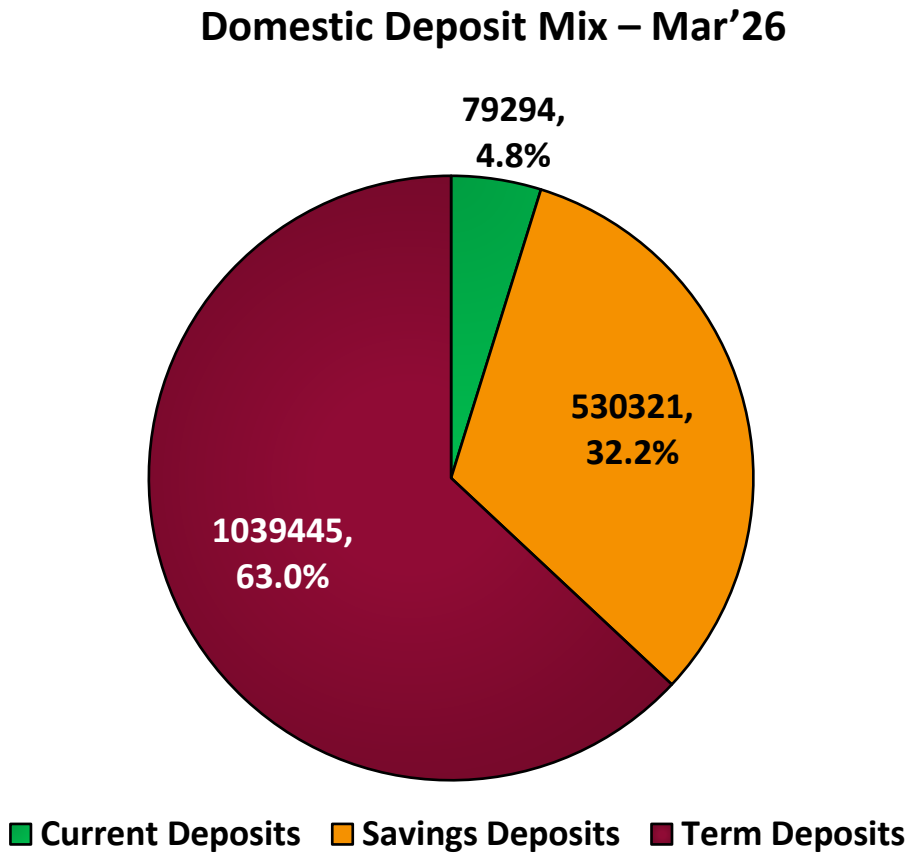
12.7% YoY Gr



Amt ₹ in Crore

Deposits

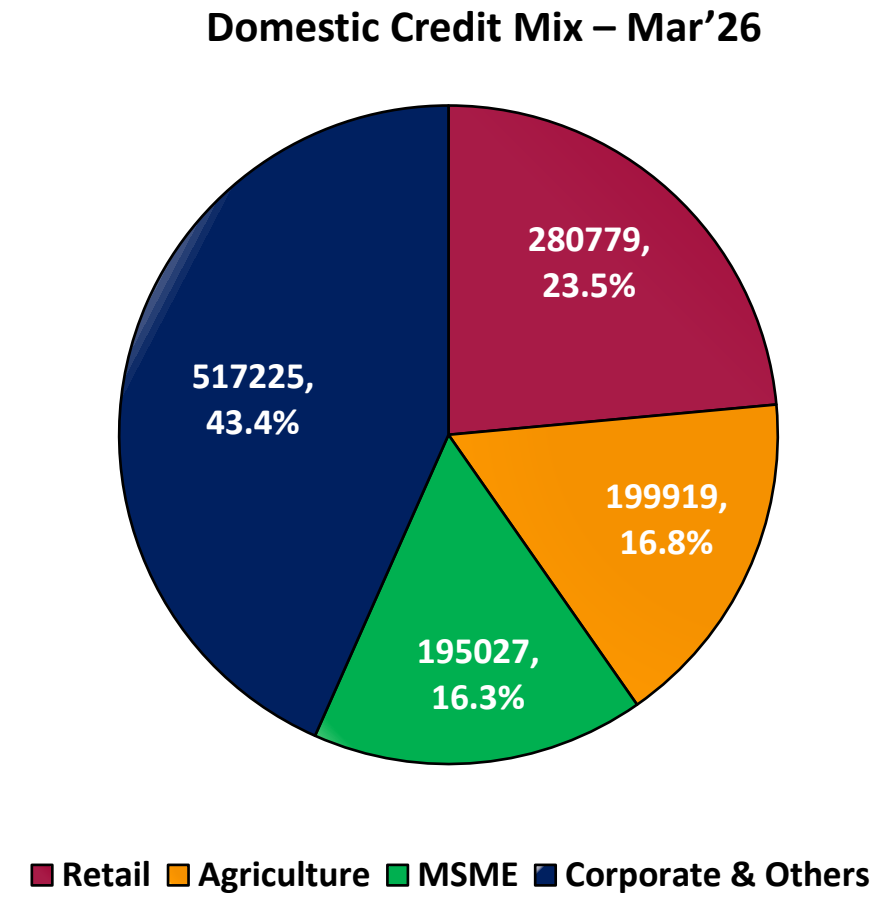
Sl.	Parameters	Mar'25	Dec'25	Mar'26	Growth %	
					QoQ	YoY
1	Global Deposits (2+3)	1566623	1660290	1711126	3.1%	9.2%
2	Overseas Deposits	55288	62898	62067	-1.3%	12.3%
3	Domestic Deposits	1511336	1597392	1649060	3.2%	9.1%
4	Current Deposits	75114	76377	79294	3.8%	5.6%
5	Savings Deposits	498429	515799	530321	2.8%	6.4%
6	CASA Deposits (4+5)	573543	592176	609615	2.9%	6.3%
7	Domestic CASA Share %	38.0%	37.1%	37.0%		
8	Total Term Deposits	993080	1068114	1101507	3.1%	10.9%



Advances

Amt ₹ in Crore

Sl.	Parameters	Mar'25	Dec'25	Mar'26	Growth %	
					QoQ	YoY
1	Global Advances (2+3)	1116637	1231238	1258559	2.2%	12.7%
2	Overseas Advances	50589	64444	65609	1.8%	29.7%
3	Domestic Advances	1066048	1166793	1192950	2.2%	11.9%
	Out of which					
4	Retail	259363	281988	280779	-0.4%	8.3%
4a	Retail excluding IBPC	213037	243608	251729	3.3%	18.2%
5	Agriculture	180625	191629	199919	4.3%	10.7%
5a	Agriculture PS	136816	152418	158915	4.3%	16.2%
6	MSME	162693	188209	195027	3.6%	19.9%
7	RAM (4+5+6)	602682	661826	675725	2.1%	12.1%
8	RAM Share %	56.5%	56.7%	56.6%		
9	Corporate & Others	463367	504967	517225	2.4%	11.6%

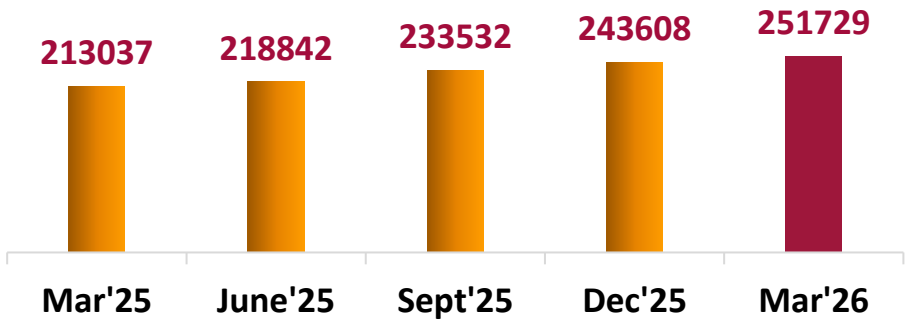


Amt ₹ in Crore

Retail Advances

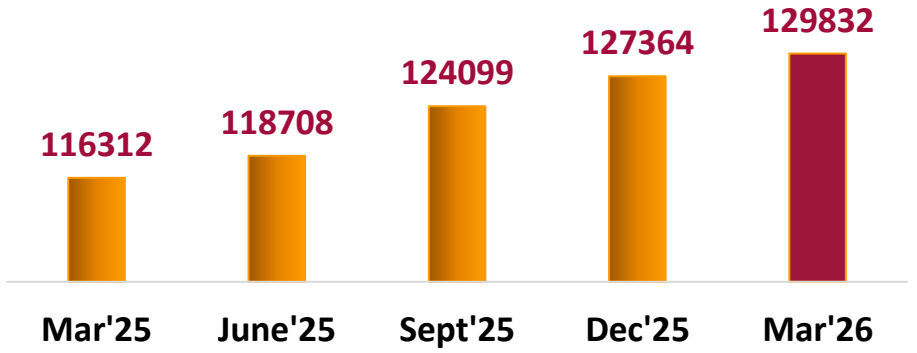
Retail*

YoY Gr.: 18.2%



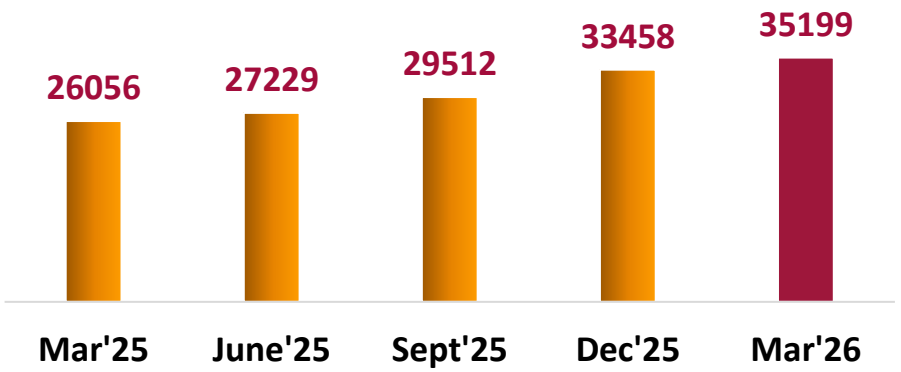
Home Loan*

YoY Gr.: 11.6%



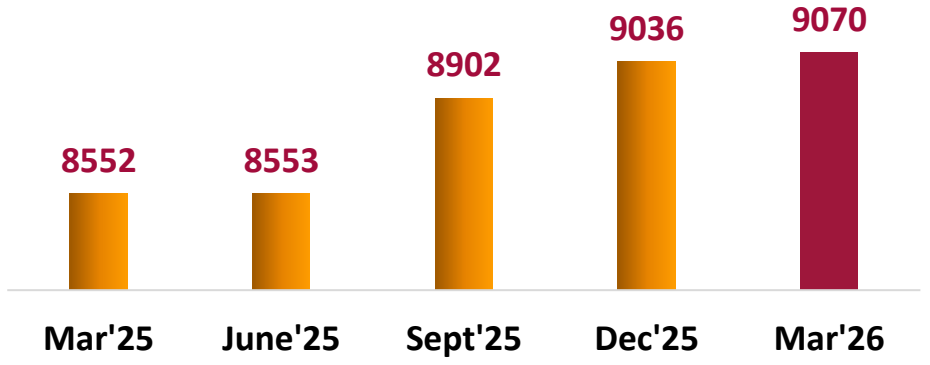
Vehicle Loan*

YoY Gr.: 35.1%



Education Loan

YoY Gr.: 6.1%



PROJECT PRIYASHI 3.0

** Excluding IBPC*

Amt ₹ in Crore

Priority Sector Achievement & Flagship Govt. Schemes

On Quarterly Average Basis

ACHIEVED ALL MANDATED TARGETS

TOTAL PRIORITY SECTOR ADVANCES
@41.89% of ANBC against norm of 40%

AGRICULTURE (PS) ADVANCES
@18.09% of ANBC against norm of 18%

SMALL & MARGINAL FARMERS
@10.53% of ANBC against norm of 10%

WEAKER SECTION
@13.72% of ANBC against norm of 12%

MICRO ENTERPRISES
@9.70% of ANBC against norm of 7.5%

Agriculture Gold Loan

YoY Gr.: 75.95%

PROJECT PRAVASH 3.0

As on Mar'26

No of Applications	Amount Sanctioned
42821	416

PM-VIDYALAXMI SCHEME

As on Mar'26

Amt in Rs. Crore	No. of A/c	Amount
Sanctioned	4576	525
Disbursed	4153	160

PM SURYA GHAR YOJANA

As on Mar'26

Amt in Rs. Crore	No. of A/c	Amount
Sanctioned	129013	2337
Disbursed	115842	1934

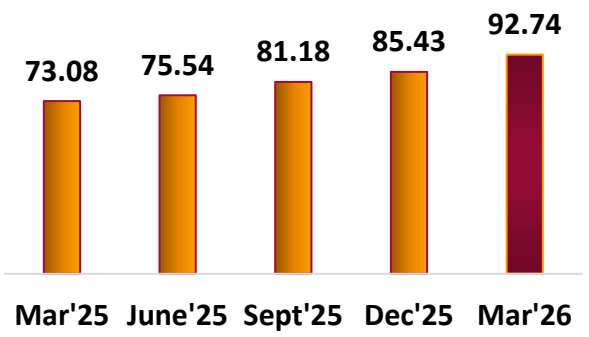
Pradhan Mantri mudra Yojna

Amt in Rs. Crore	Q4 FY26	FY26
Sanctioned	7307	24703
Disbursed	7276	24553

Financial Inclusion Performance

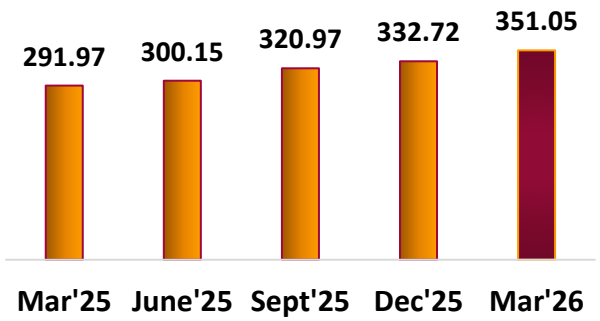
Nos in lakhs

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)



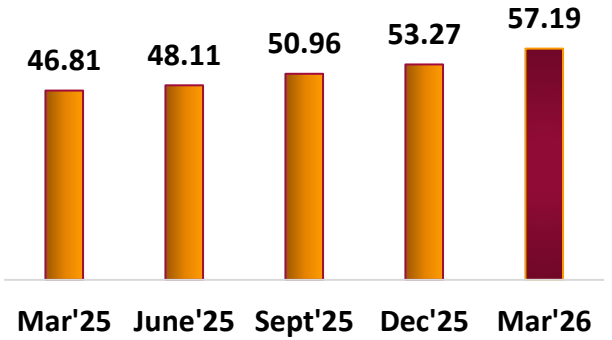
Nos in lakhs

Pradhan Mantri Suraksha Bima Yojana (PMSBY)



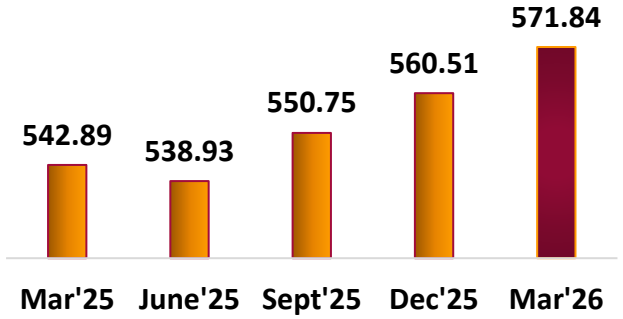
Nos in lakhs

Atal Pension Yojana (APY)



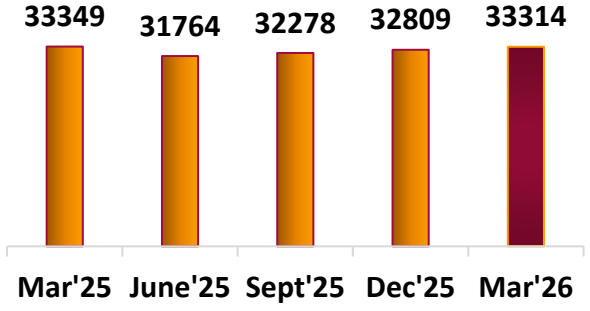
Nos in lakhs

PMJDY Accounts



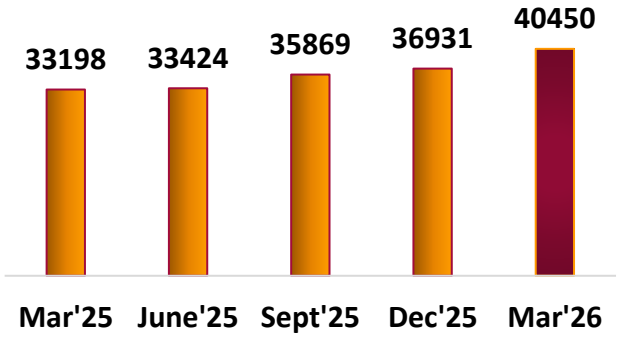
Nos in Actual

No. of BCs



Amt ₹ in Crore

Deposits Mobilized by BCs

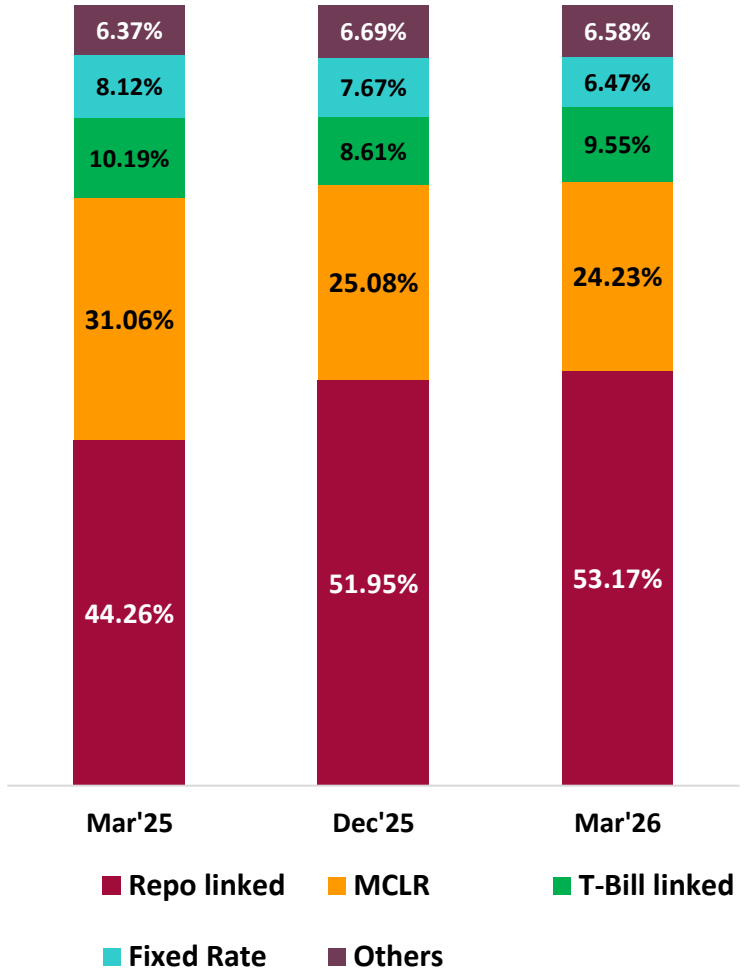


- SLBC- 5
- UTLBC-1
- LDMO- 114
- Rural Self Employment Training Institute (RSETI)- 78
- Rural Development Centre (RDC)- 2
- Financial Literacy Centre (FLC) - 163
- Centre for Financial Literacy (CFL)- 342
- Farmer Training Centre – 12
- Villages adopted for holistic development - 307

Amt ₹ in Crore

External Rating (Std FB) Portfolio & Adv. on Benchmark Rates

Portfolio > Rs.25 Crore							
Sl	Rating Grade	Mar'25		Dec'25		Mar'26	
		Amt.	% Share	Amt.	% Share	Amt.	% Share
1	AAA	220837	50.42%	264958	53.05%	273765	52.50%
2	AA	90203	20.59%	97018	19.42%	97517	18.70%
3	A	67804	15.48%	69769	13.97%	73867	14.17%
4	BBB	31073	7.09%	31368	6.28%	34229	6.56%
BBB & Above		409917	93.59%	463114	92.72%	479378	91.93%
5	BB	8002	1.83%	8074	1.62%	7756	1.49%
6	B	1101	0.25%	719	0.14%	552	0.11%
7	C	727	0.17%	154	0.03%	148	0.03%
8	D	272	0.06%	308	0.06%	386	0.07%
BB & Below		10101	2.31%	9256	1.85%	8841	1.70%
9	Unrated	17985	4.11%	27096	5.42%	33213	6.37%
Sub-Total		438003	100.00%	499466	100.00%	521432	100.00%
Guarantee/Direct Claim on Central/State Govt		68865	13.59% (of Total Portfolio)	75742	13.17% (of Total Portfolio)	62334	10.68% (of Total Portfolio)
Total Portfolio		506868		575207		583765	



Amt ₹ in Crore

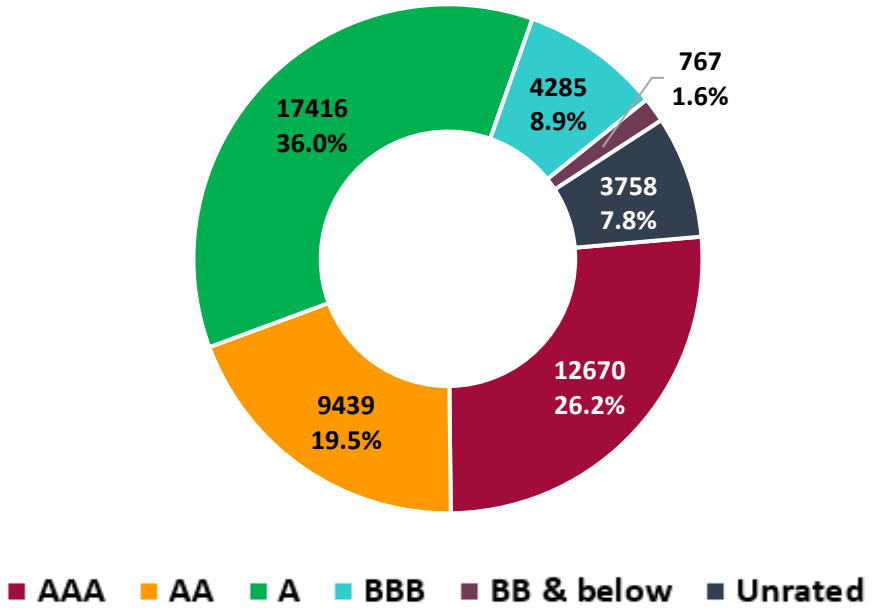
Diversified Industry Portfolio & Energy Sector

Sl.	Industry	Mar'25		Dec'25		Mar'26	
		O/s	% to Domestic Advances	O/s	% to Domestic Advances	O/s	% to Domestic Advances
1	Infrastructure	103331	9.7%	111273	9.5%	111478	9.3%
	-Energy	45379	4.3%	48166	4.1%	48408	4.1%
	-Tele-Communication	11643	1.1%	10705	0.9%	11090	0.9%
	-Roads & Ports	41893	3.9%	45811	3.9%	45727	3.8%
	-Other Infra	4415	0.4%	6591	0.6%	6253	0.5%
2	Basic Metal & Metal Products	20573	1.9%	20072	1.7%	20442	1.7%
	-Iron & Steel	17655	1.7%	17159	1.5%	17680	1.5%
3	Food Processing	22557	2.1%	22242	1.9%	22507	1.9%
4	Textiles	11973	1.1%	12688	1.1%	12710	1.1%
5	Chemical & Chemical Products	6585	0.6%	10440	0.9%	9454	0.8%
6	All Engineering	6884	0.6%	11543	1.0%	11256	0.9%
7	Construction	2148	0.2%	1886	0.2%	1681	0.1%
8	Petroleum	12589	1.2%	12227	1.0%	7764	0.7%
9	Other Industries	54323	5.1%	62663	5.4%	68189	5.7%
	Total	240964	22.6%	265035	22.7%	265481	22.3%

Energy Sector

External Rating Standard Portfolio
31.03.2026 : ₹ 48335 Cr

External Rating wise Portfolio

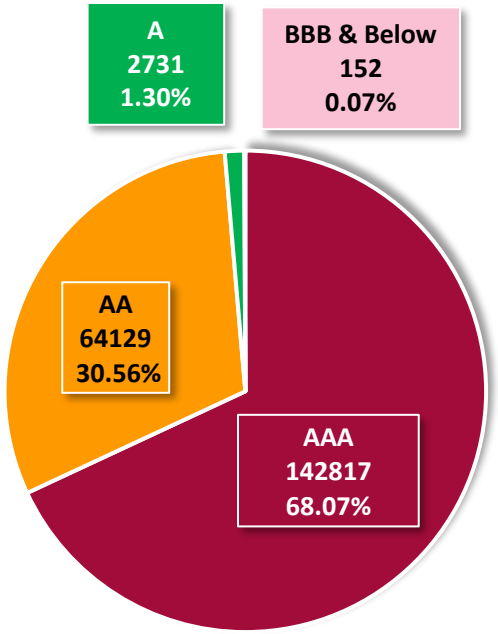


Amt ₹ in Crore

NBFC Sector

Key Sectors	As on		
	Mar'25	Dec'25	Mar'26
NBFC	160194	203179	209829
Out of which,			
NBFC- HFC	52402	65188	68388
NBFC- PSUs and PSU backed	37426	46136	47369
NBFC- Private	69394	90883	93087
NBFC- MFI	973	972	985

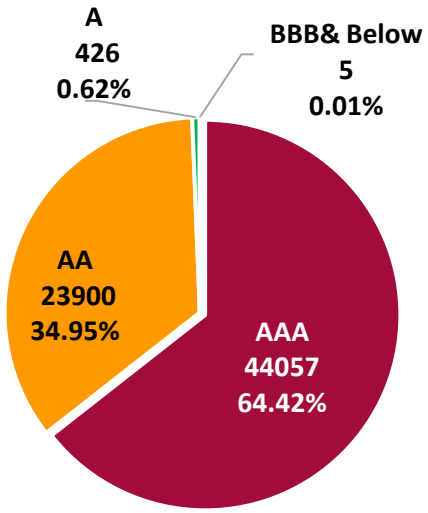
Total NBFC
External Rating Wise Portfolio – As on 31.03.2026



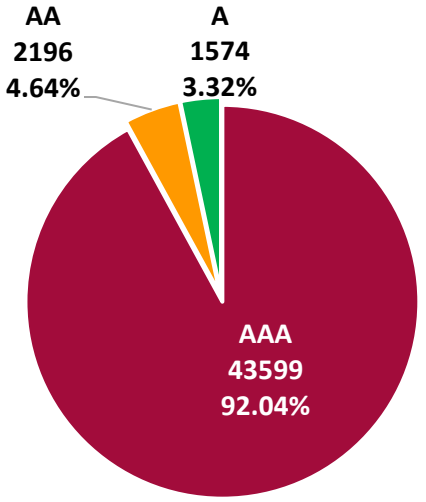
AAA & AA comprises of 98.63% of the total portfolio

External Rating Wise Portfolio – As on 31.03.2026

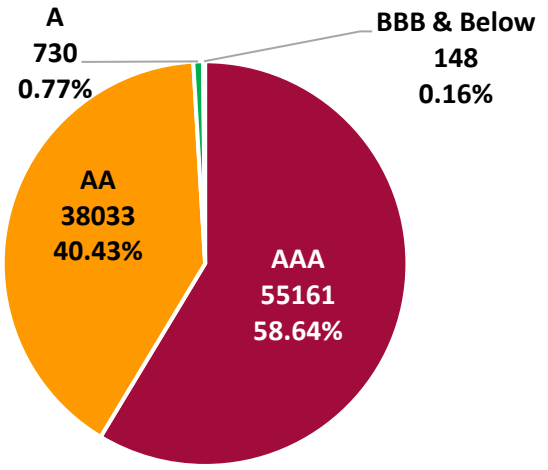
Housing Finance Companies



PSUs & PSU backed



Private NBFCs + MFIs



Amt ₹ in Crore

Investment Portfolio

Sl.	Parameters	Mar'25	Dec'25	Mar'26
1	Gross Domestic Investment	492305	484281	488441
2	SLR	363867	360811	350825
2a	SLR as % to Dom. Investment (2/1)	73.91%	74.50%	71.83%
3	Non SLR	128438	123471	137617
4	Held To Maturity (HTM)	348554	362406	346526
4a	HTM To Gross Domestic Investment (4/1)	70.80%	74.83%	70.95%
5	Available For Sale (AFS)	115406	97723	112688
6	Fair value through profit and loss (HFT)	10053	6194	10598
7	Fair value through profit and loss (Non HFT)	12748	12638	13310
8	Subsidiaries, Joint Venture & Associates (SBJVAS)	5543	5320	5319
9	Investment by Overseas Branches	10371	7826	8941
10	Total Gross Investment (1+9)	502676	492107	496932
11	Modified Duration (AFS+HFT)	3.71	3.56	3.23
12	Net demand & time Liabilities	1461626	1562289	1573265

Amt ₹ in Crore

Non SLR Investment

Sl.	Parameters	Mar'25		Dec'25		Mar'26	
		O/S	% Share	O/S	% Share	O/S	% Share
1	PSU Bonds	22583	17.58%	30363	24.59%	31069	22.58%
2	Corporate and Other Bonds & Debentures	17295	13.47%	15356	12.44%	16379	11.90%
3	Special Govt. Sec excl. Recap Bonds	488	0.38%	487	0.39%	120	0.09%
4	CG Recapitalisation Bond	55274	43.04%	55274	44.77%	55274	40.17%
5	Share of PSU/Corporate/Others	9110	7.09%	11474	9.29%	11589	8.42%
6	Venture Capital Fund	158	0.12%	214	0.17%	299	0.22%
7	Regional Rural Bank	1583	1.23%	1576	1.28%	1575	1.14%
8	Security Receipts	1325	1.03%	1903	1.54%	1947	1.42%
9	Subsidiaries JV	3960	3.08%	3744	3.03%	3744	2.72%
10	Other	16662	12.97%	3080	2.49%	15620	11.35%
	Total Non SLR Investment	128438	100.00%	123471	100.00%	137617	100.00%

Amt ₹ in Crore

Balance Sheet-Liabilities & Assets

Sl.	Parameters	31st Mar'25	31st Dec'25	31st Mar'26
	CAPITAL & LIABILITIES			
1	Capital	2299	2299	2299
2	Reserves and Surplus	125064	139819	140351
3	Deposits	1566623	1660290	1711126
4	Borrowings	83777	90180	82314
5	Other Liabilities and Provisions	40408	37625	49802
	Total Liabilities	1818171	1930213	1985892
	ASSETS			
1	Cash and Balances with RBI	64305	55380	60856
2	Balances with Banks	84415	93161	101092
3	Net Investments	497311	488918	494112
4	Net Advances	1077475	1196208	1225292
5	Fixed Assets	13053	15616	15577
6	Other Assets	81612	80931	88964
	Total Assets	1818171	1930213	1985892

Amt ₹ in Crore

Income

Sl.	Parameters	Q4 FY25	Q3 FY26	Q4 FY26	YoY Variation Amt.	YoY Variation %	FY25	FY26	YoY Variation Amt.	YoY Variation %
1	Interest Income (2+3+4)	31989	32231	32157	168	0.5%	121761	128223	6462	5.3%
2	Interest on Advances	22225	22695	22488	263	1.2%	86101	88762	2661	3.1%
3	Interest on Investments	8012	8102	8045	33	0.4%	30701	33126	2425	7.9%
4	Other Interest Income	1753	1435	1624	-129	-7.4%	4959	6336	1377	27.8%
5	Other Income (6+7+8+9)	4716	5022	4162	-554	-11.7%	16309	18794	2485	15.2%
	of which									
6	Fee Based Income	1798	1712	1956	158	8.8%	7023	7603	580	8.3%
	Out of which									
6.1	Processing Fees	249	233	293	44	17.5%	1230	1509	279	22.7%
6.2	Non Fund Based Income	193	197	213	20	10.4%	732	799	67	9.1%
6.3	Income from Insurance & MF	148	107	133	-15	-10.0%	484	440	-44	-9.0%
7	Recovery in Written off Accounts	1829	1956	1942	113	6.2%	4926	5931	1005	20.4%
8	Treasury income	1078	1337	253	-825	-76.6%	4314	5175	861	20.0%
	of which									
8.1	Profit on Sales on Investments	733	1559	687	-46	-6.2%	2767	4757	1990	71.9%
8.2	Profit on Exchange Transaction	163	181	90	-73	-45.1%	390	634	244	62.6%
8.3	Profit/Loss on Revaluation of Investment	182	-402	-524			1156	-216		
9	Others	11	17	12	1	6.9%	47	85	38	80.4%
10	Total Income (1+5)	36705	37253	36319	-386	-1.1%	138070	147017	8947	6.5%

Amt ₹ in Crore

Expenses

Sl.	Parameters	Q4 FY25	Q3 FY26	Q4 FY26	YoY Variation		FY25	FY26	YoY Variation	
					Amt.	%			Amt.	%
1	Total Interest Paid (2+3+4)	21232	21698	21776	544	2.6%	78979	86263	7284	9.2%
2	Interest Paid on Deposits	19881	20524	20386	505	2.5%	74136	81747	7611	10.3%
3	Interest Paid on Borrowings	554	459	593	39	7.0%	1601	1459	-142	-8.9%
4	Others Interest Paid	797	716	798	1	0.1%	3241	3057	-184	-5.7%
5	Operating Expenses (6+7)	8697	8074	7042	-1655	-19.0%	32261	31464	-797	-2.5%
6	Establishment Expenses	5793	5089	3747	-2046	-35.3%	21358	18747	-2611	-12.2%
7	Other Operating Expenses	2904	2985	3295	391	13.5%	10903	12717	1814	16.6%
8	Total Expenses (1+5)	29930	29772	28818	-1112	-3.7%	111239	117728	6489	5.8%

Amt ₹ in Crore

Profit & Provisions

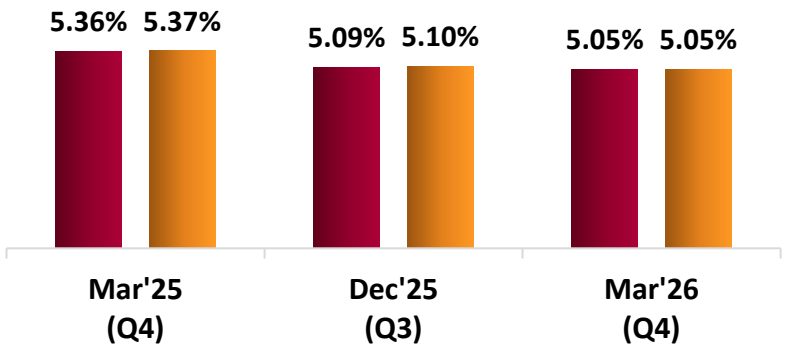
Sl.	Parameters	Q4 FY25	Q3 FY26	Q4 FY26	YoY Variation Amt.	YoY Variation %	FY25	FY26	YoY Variation Amt.	YoY Variation %
1	Net Interest Income	10757	10533	10380	-377	-3.5%	42782	41960	-822	-1.9%
2	Other Income	4716	5022	4162	-554	-11.7%	16309	18794	2485	15.2%
3	Operating Income (1+2)	15473	15555	14542	-931	-6.0%	59092	60754	1662	2.8%
4	Operating Expenses	8697	8074	7042	-1655	-19.0%	32261	31464	-797	-2.5%
5	Operating Profit (3-4)	6776	7481	7500	724	10.7%	26831	29290	2459	9.2%
6	Provisions other than Tax	360	1150	424	64	17.7%	1675	2540	865	51.6%
	Of which									
a	NPAs	588	1341	906	318		1897	2004	107	
b	Standard Advances incl. Standard Restructured	-145	130	-673	-528		-303	162	465	
c	Non-Performing Investments & Impairment	-181	-282	119	300		-12	-1233	-1221	
d	Others	97	-40	71	-26		93	1607	1514	
7	Profit Before Tax	6416	6331	7077	661	10.3%	25156	26750	1594	6.3%
8	Provision for Income Tax	1849	1231	1852	3	0.1%	8526	9846	1320	15.5%
9	Net Profit	4567	5100	5225	658	14.4%	16630	16904	274	1.6%

(Annualized)

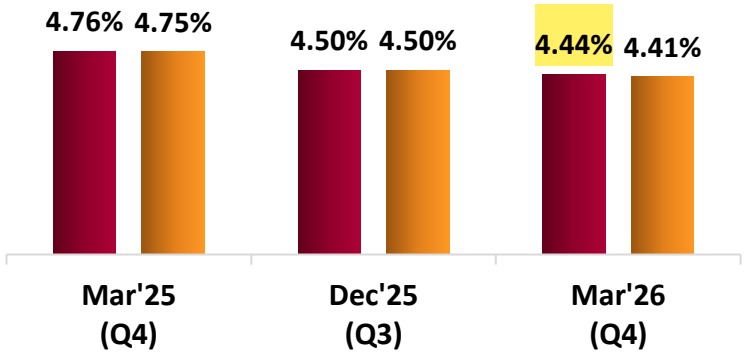
Efficiency Ratios (Quarter)

Global Domestic

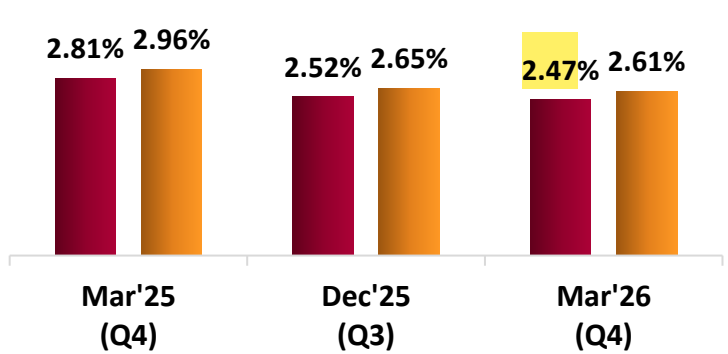
Cost of Deposits [%]



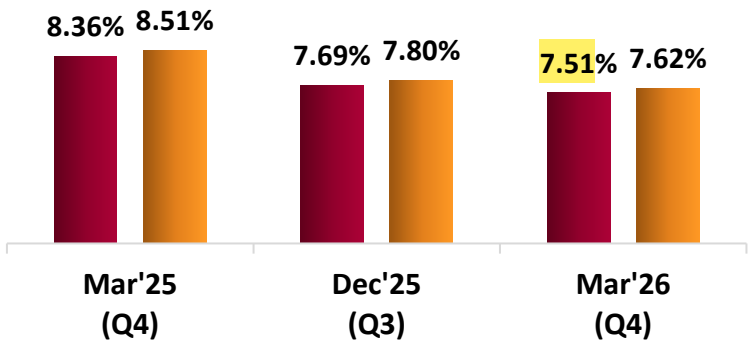
Cost of Funds [%]



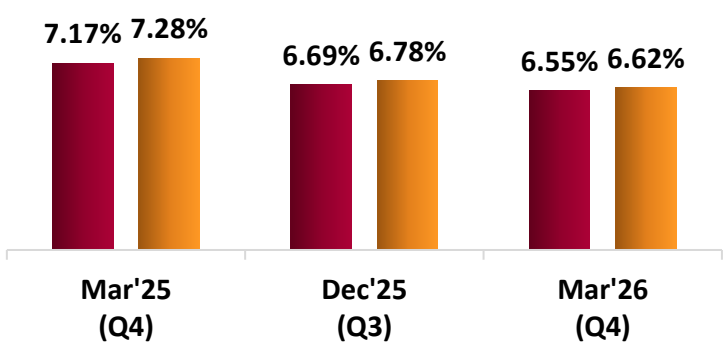
NIM [%]



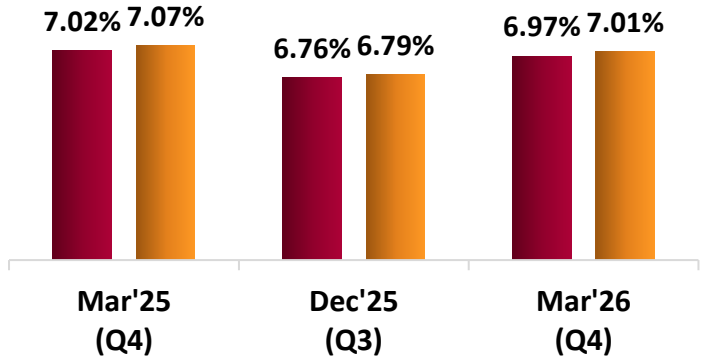
Yield on Advances [%]



Yield on Funds [%]



Yield on Investment [%]



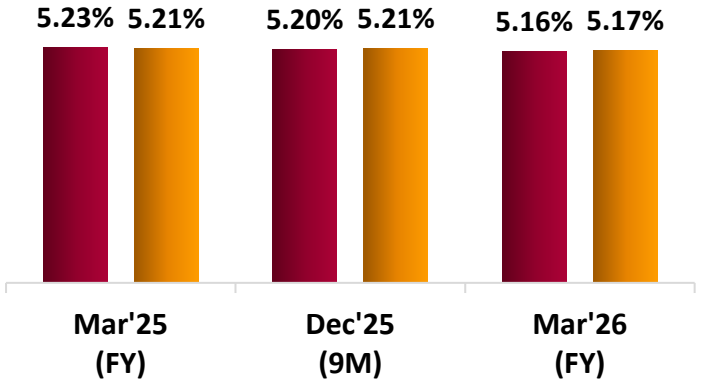
PROJECT PRIYASHI 3.0

Efficiency Ratios (FY26)

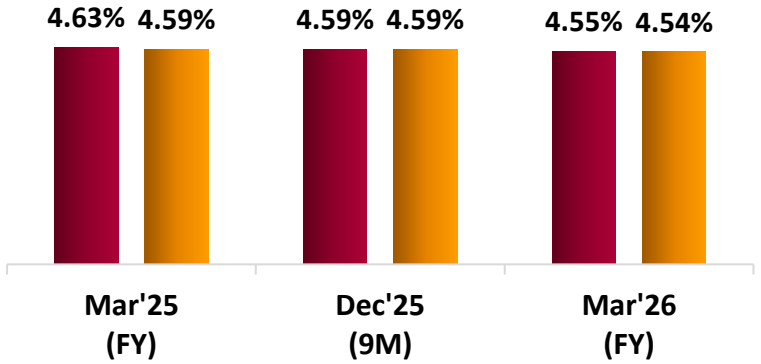
(Annualized)

Global Domestic

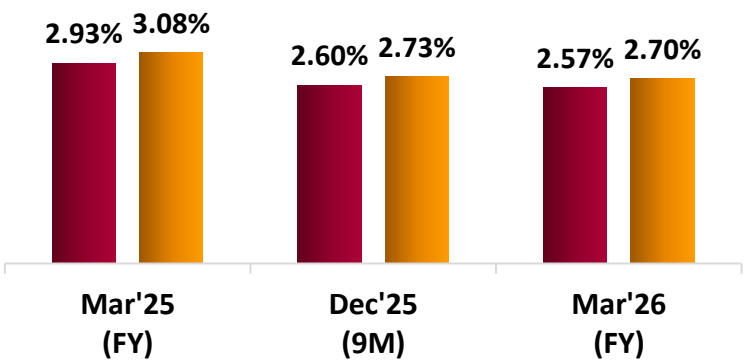
Cost of Deposits [%]



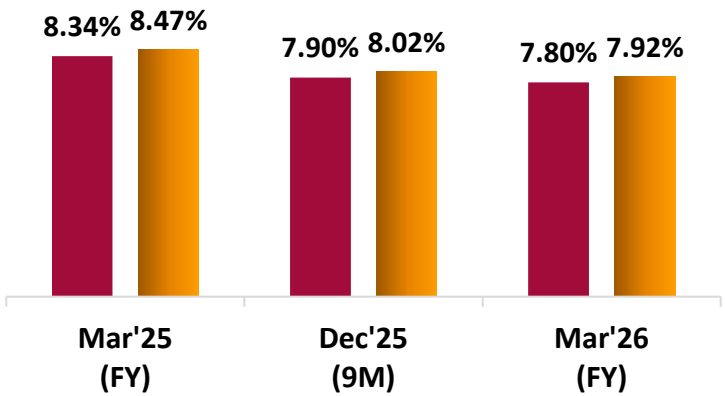
Cost of Funds [%]



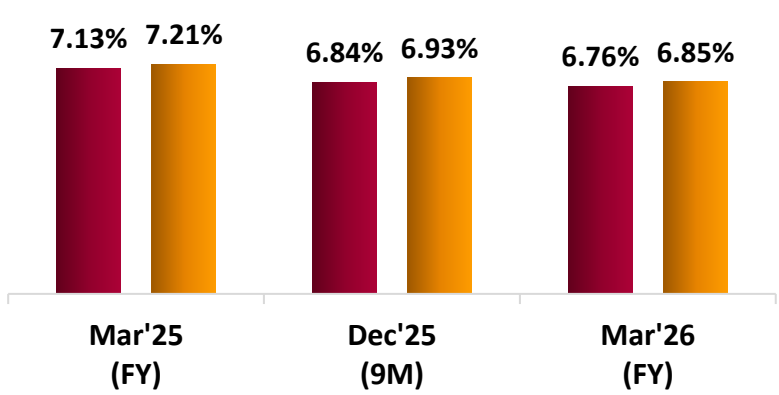
NIM [%]



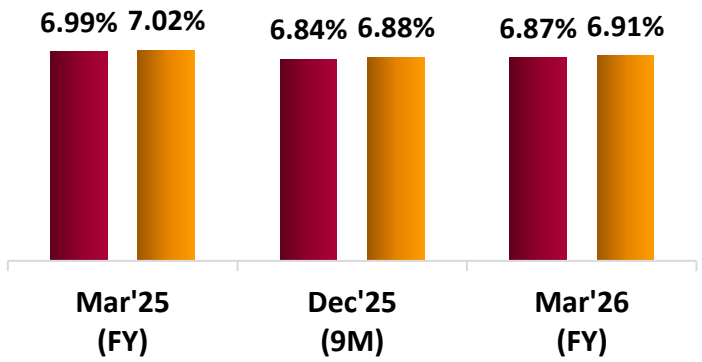
Yield on Advances [%]



Yield on Funds [%]



Yield on Investment [%]



Profitability/Productivity Ratios

(Annualized)

Sl.	Key Ratios	Q4 FY25	Q3 FY26	Q4 FY26	FY25	FY26
1	Return on Assets [%]	1.02%	1.06%	1.06%	0.97%	0.89%
2	Return on Equity [%]	19.23%	17.80%	18.00%	19.33%	15.67%
3	Book Value per Share [₹]	103.36	114.09	114.77	103.36	114.77
4	Book Value per Share-Tangible [₹]	84.83	101.89	102.95	84.83	102.95
5	Earnings per share [₹]	3.97	4.44	4.55	14.77	14.71
6	Cost to Income Ratio [%]	56.21%	51.91%	48.42%	54.59%	51.79%
6a	Staff Cost to Income Ratio [%]	37.44%	32.71%	25.77%	36.14%	30.86%
6b	Other Cost to Income Ratio [%]	18.77%	19.19%	22.66%	18.45%	20.93%
7	Net Profit Per Employee [₹ in Lacs]	19.25	20.77	21.91	17.29	17.47
8	Net Profit Per Branch [₹ in Lacs]	181.75	197.16	205.22	163.19	163.70

Sl.	Key Ratios	Mar'25	Dec'25	Mar'26
1	Business Per Employee [₹ in Cr]	26.86	28.57	29.42
2	Business Per Branch [₹ in Cr]	253.55	271.18	275.63

Amt ₹ in Crore

One Time Restructuring (OTR 1 & 2)

OTR 1

As per RBI's guidelines dated Aug 06,2020

Sl.	Loan and aggregate exposure category	Position as on 31.03.26 under OTR 1		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Personal loans	2230	311.42	36.62
2	Other Exposures*	70	812.82	13.21
3	**Total (1+2)**	**2300**	**1124.24**	**49.83**
4	MSME loans	1608	323.89	24.37
	Grand Total (3+4)	**3908**	**1448.13**	**74.20**

Other Exposures includes corporate loans > Rs. 25 Crore as per RBI guidelines.

OTR 2

As per RBI's guidelines dated May 05,2021

Sl.	Loan and aggregate exposure category	Position as on 31.03.26 under OTR 2		Provisions Made#
		No. of accounts	Amount involved	Amt
1	Individual Borrowers	33438	3074.30	301.33
2	Small Business	720	303.45	12.90
3	**Total (1+2)**	**34158**	**3377.75**	**314.23**
4	MSME loans	9334	1157.36	144.67
	Grand Total (3+4)	**43492**	**4535.11**	**458.90**

Amt ₹ in Crore

SMA 2 Accounts (› Rs 5.00 Crore)

S. N.	CATEGORY	Mar'25		Dec'25		Mar'26	
		SMA2	% of Domestic Advances	SMA2	% of Domestic Advances	SMA2	% of Domestic Advances
1	RETAIL	74	0.01%	87	0.01%	101	0.01%
2	AGRICULTURE	0	-	359	0.03%	32	-
3	MSME	91	0.01%	1001	0.09%	194	0.02%
4	RAM TOTAL	165	0.02%	1447	0.12%	327	0.03%
5	CORPORATE & OTHER	74	0.01%	392	0.03%	123	0.01%
6	TOTAL	239	0.02%	1839	0.16%	450	0.04%

Amt ₹ in Crore

Movement of NPA

Sl.	Parameters	Q4 FY'25	Q3 FY'26	Q4 FY'26	FY'25	FY'26
1	NPA at the beginning of Year/Quarter	45414	40343	39314	56343	44082
2	Cash Recovery & Up-gradation (2a+2b)	2205	1693	1690	6864	5706
2a	-Cash Recovery	1501	1054	1003	5005	3727
2b	-Up-gradation	704	639	687	1859	1979
3	Write Off	2129	1237	3258	12159	7696
4	Total Reduction (2+3)	4333	2930	4948	19023	13402
5	Fresh Addition (5a+5b)	3001	1901	2758	6761	6445
5a	-Fresh slippages	2904	1824	2674	6390	6064
5b	-Debits in existing NPA A/cs	97	76	84	371	381
6	Gross NPAs at end of the period	44082	39314	37124	44082	37124
7	Eligible Deductions incl. Provisions	39791	35481	33515	39791	33515
8	Net NPAs at end of the period (6-7)	4291	3834	3610	4291	3610
9	Recovery in Written Off & RI	2554	2415	2392	7572	7740
10	Total Recovery (During the Period)	4759	4108	4082	16386	15501

Amt ₹ in Crore

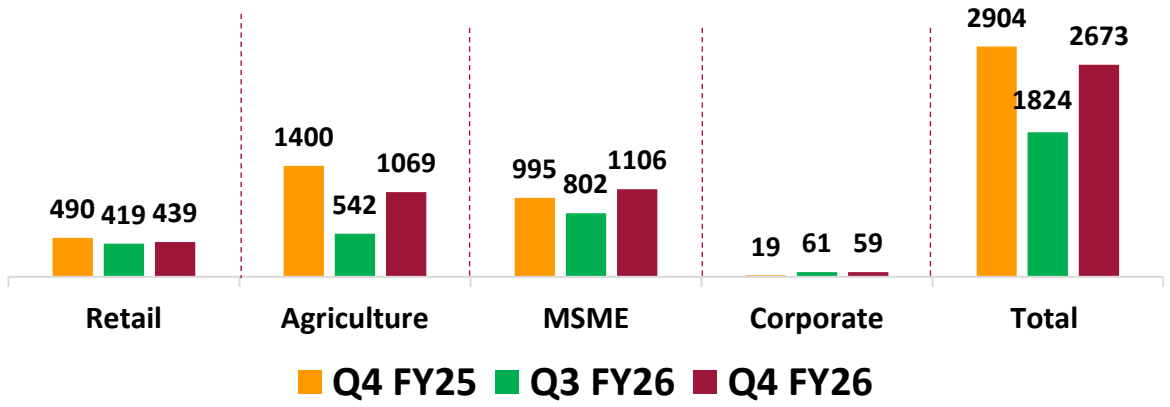
Asset Classification

Sl.	Parameters	Mar'25		Dec'25		Mar'26		YoY Variation	
		O/S	Share%	O/S	Share%	O/S	Share%	Amt.	Variation
1	Standard	1072555	96.05%	1191923	96.81%	1221435	97.05%	148880	13.88%
2	Gross NPA	44082	3.95%	39314	3.19%	37124	2.95%	-6958	↓ 100 bps
2a	Sub-Standard	5559	0.50%	5793	0.47%	5902	0.47%	343	↓ 3 bps
2b	Doubtful	21740	1.95%	20691	1.68%	19690	1.56%	-2050	↓ 39 bps
2c	Loss	16783	1.50%	12830	1.04%	11532	0.92%	-5251	↓ 58 bps
3	Global Advances (1+2)	1116637	100%	1231238	100%	1258559	100%	141922	12.71%

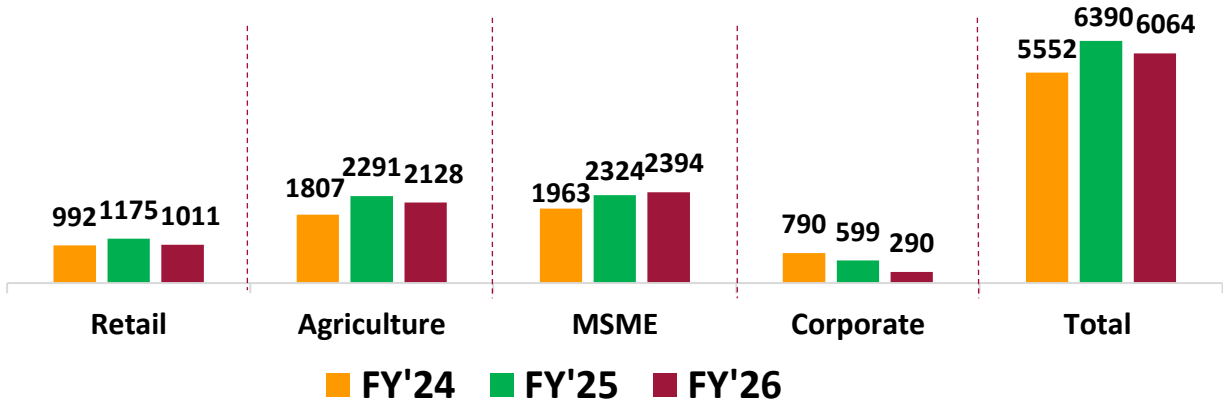
Amt ₹ in Crore

Slippages & Recoveries

Sector wise Fresh Slippage (Quarter)



Sector wise Fresh Slippage (FY)



Recovery v/s Slippages

Period	Q4 FY 25	Q3 FY 26	Q4 FY 26	FY25	FY26
Net Recovery	4759	4108	4082	16386	15501
NPA Addition (Net Slippage)	3001	1901	2758	6761	6445
Net Recovery v/s Net Slippage	1.6x	2.2x	1.5x	2.4x	2.4x
Slippage Ratio*	1.14%	0.67%	0.94%	0.73%	0.60%

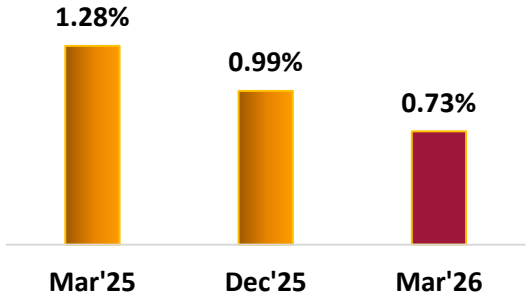
*Annualised

Amt ₹ in Crore

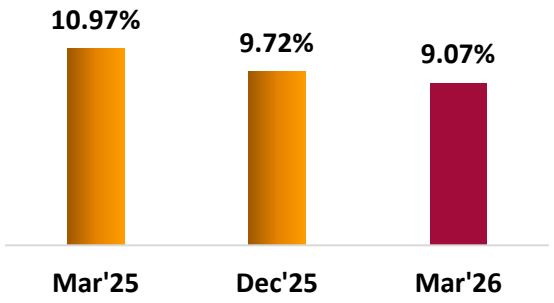
NPA Classification - Sector Wise

Sl.	Parameters	Mar'25			Dec'25			Mar'26		
		Advances	GNPA	GNPA%	Advances	GNPA	GNPA%	Advances	GNPA	GNPA%
1	Retail Loans	259363	3311	1.28%	281988	2797	0.99%	280779	2061	0.73%
2	Agriculture	180625	19813	10.97%	191629	18626	9.72%	199919	18130	9.07%
3	MSME	162693	18956	11.65%	188209	17620	9.36%	195027	16493	8.46%
4	Corporate, Overseas & Others	513956	2002	0.39%	569411	271	0.05%	582834	440	0.08%
5	Global (1+2+3+4)	1116637	44082	3.95%	1231238	39314	3.19%	1258559	37124	2.95%

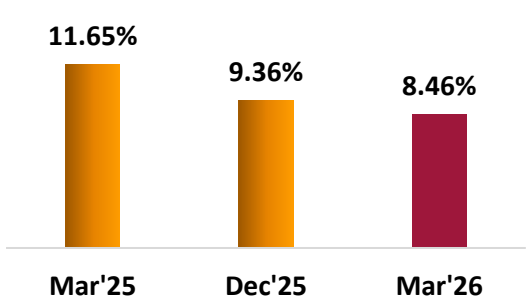
Retail NPA (%)



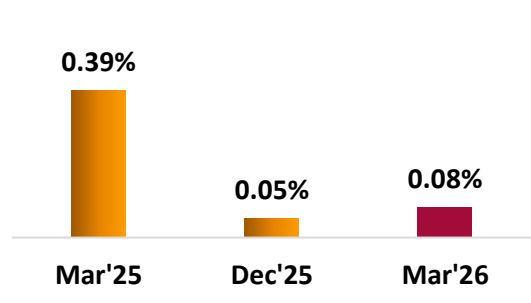
Agriculture NPA (%)



MSME NPA (%)



Corporate, Overseas & others NPA (%)



Amt ₹ in Crore

NPA Classification- Industry Wise

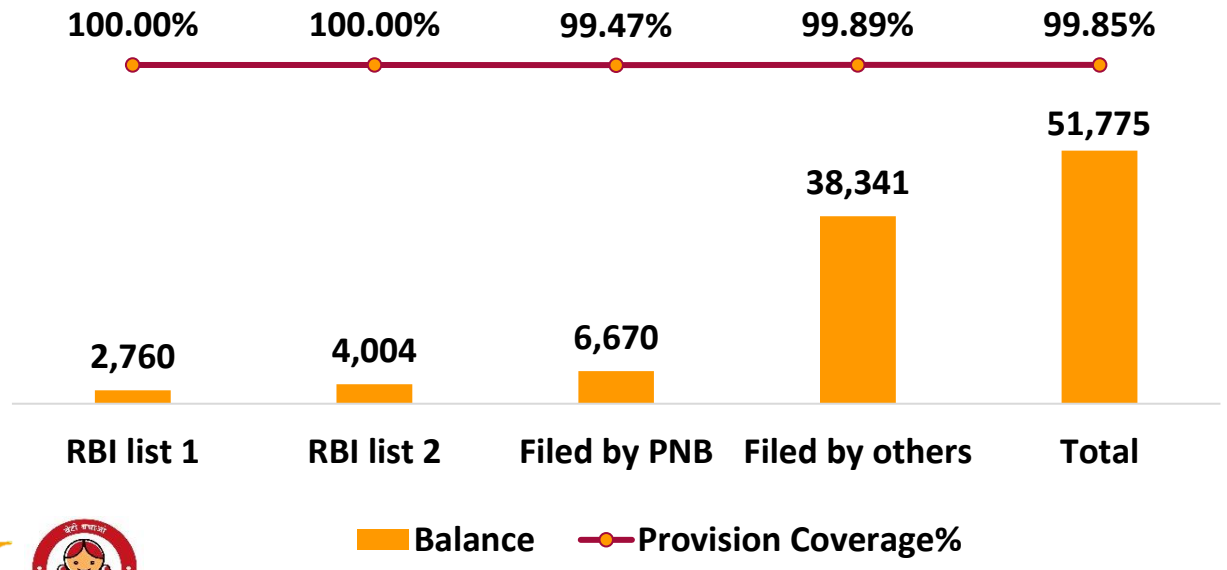
Sl.	Diversified Industry Portfolio	Mar'25			Dec'25			Mar'26		
		O/s	GNPA	GNPA %	O/s	GNPA	GNPA %	O/s	GNPA	GNPA %
1	Infrastructure	103331	1140	1.1%	111273	182	0.16%	111478	225	0.20%
	-Energy	45379	969	2.1%	48166	77	0.16%	48408	73	0.15%
	-Tele-Communication	11643	2	0.0%	10705	2	0.02%	11090	2	0.01%
	-Roads & Ports	41893	107	0.3%	45811	64	0.14%	45727	105	0.23%
	-Other Infra	4415	62	1.4%	6591	40	0.60%	6253	45	0.72%
2	Basic Metal & Metal Products	20573	739	3.6%	20072	675	3.36%	20442	677	3.31%
	-Iron & Steel	17655	472	2.7%	17159	423	2.47%	17680	437	2.47%
3	Food Processing	22557	2481	11.0%	22242	2279	10.25%	22507	1632	7.25%
4	Textiles	11973	976	8.2%	12688	826	6.51%	12710	806	6.34%
5	Chemical & Chemical Products	6585	183	2.8%	10440	184	1.77%	9454	206	2.18%
6	All Engineering	6884	396	5.8%	11543	346	3.00%	11256	311	2.76%
7	Construction	2148	64	3.0%	1886	48	2.52%	1681	37	2.20%
8	Petroleum	12589	5	0.0%	12227	5	0.04%	7764	4	0.05%
9	Other Industries	54323	4010	7.4%	62663	3287	5.25%	68189	3227	4.73%
	Total	240964	9995	4.1%	265035	7832	2.95%	265481	7124	2.68%

Amt ₹ in Crore

Exposure to NCLT (Admitted) Accounts & NARCL

NCLT

Sl.	Parameters	Accounts	Balance	Provision	PCR%
1	RBI list 1	2	2760	2760	100.00%
2	RBI list 2	9	4004	4004	100.00%
3	Filed by PNB	111	6670	6635	99.47%
4	Filed by others	414	38341	38297	99.89%
5	Total	536	51775	51696	99.85%



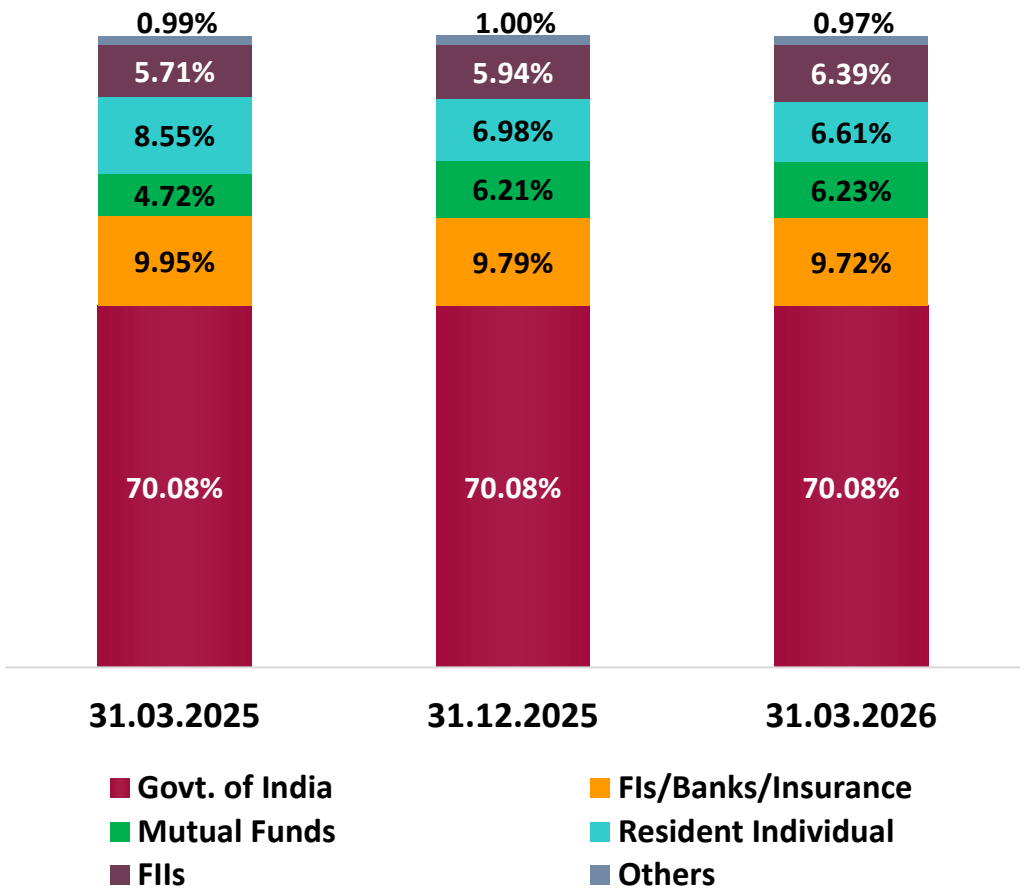
NARCL

S.No	Position of accounts with PNB	No of Accounts	Balance Outstanding
1	Accounts already resolved	26	6502
2	Bids received from NARCL and in process	0	0
3	Under process with NARCL - Due Diligence	1	415
4	Total	27	6917

Shareholding and Ratings

Shareholding as on 31.03.2026

Total No. of Shares: 1149.29 Crores



PNB's Rating

Moody's	Fitch
PNB's Rating - Baa3/P-3/ Stable	PNB's Rating - BBB-/F3/Stable

India Ratings and Research (Ind-Ra)
PNB's Long Term Issuer Rating - IND AAA/Stable

PNB's BOND RATING			
S.N	Rating Agency	Basel III	
		Additional Tier-1 Bonds Rating	Tier-II Bonds Rating
1	CRISIL Ratings	AA+	AAA
2	India Ratings	AA+	AAA
3	CARE Ratings	AA+	AAA
4	ICRA Ratings	AA+	AAA

Amt ₹ in Crore

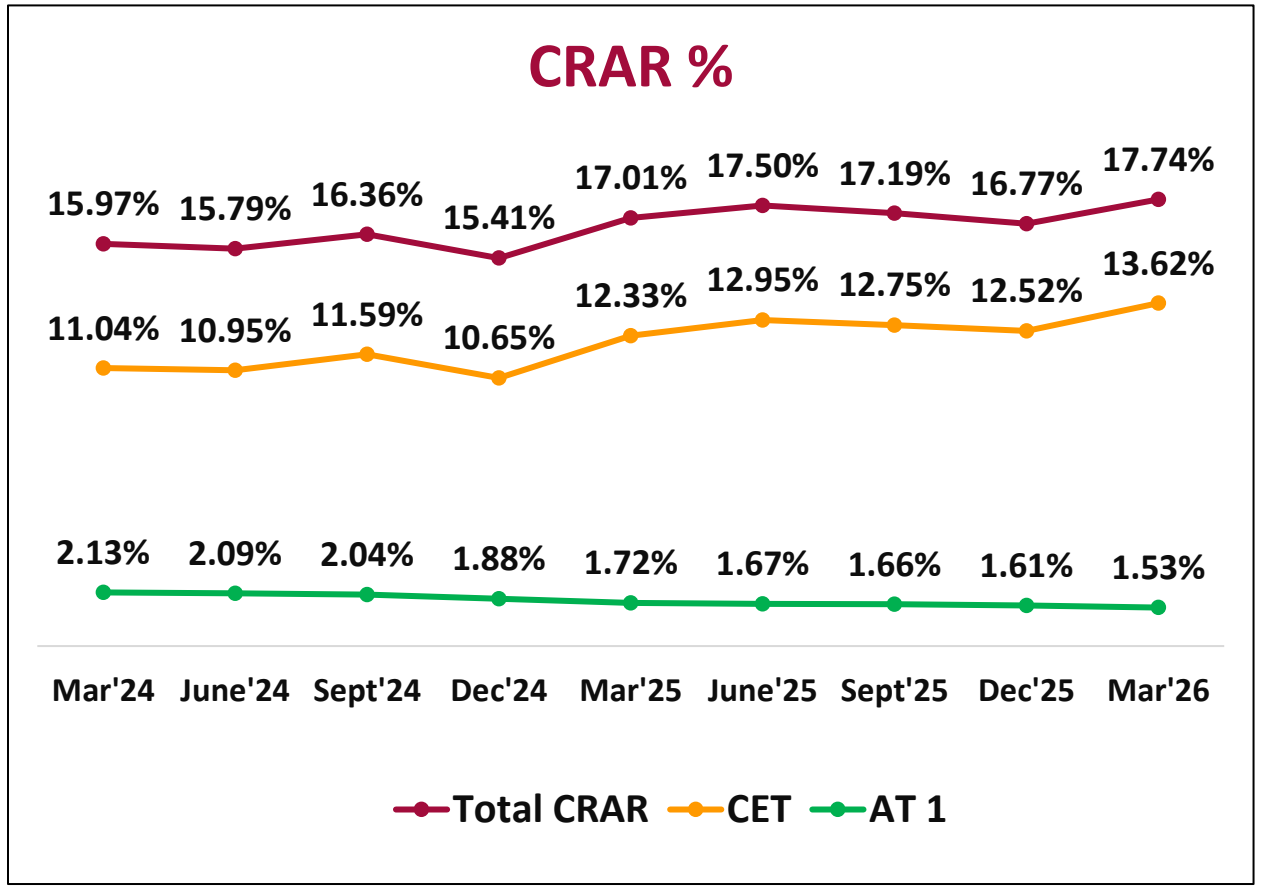
Capital Adequacy

Capital & CRAR

Sl.	Parameters	Mar'25	Dec'25	Mar'26
1	Total Capital (Tier 1+2)	140755	147410	159897
	CRAR %	17.01%	16.77%	17.74%
Out of Which,				
2	Tier 1	116235	124230	136599
	Tier 1%	14.05%	14.13%	15.15%
2a	Common Equity	102016	110057	122809
	CET-1 %	12.33%	12.52%	13.62%
2b	Additional Tier 1	14219	14172	13791
	AT-1 %	1.72%	1.61%	1.53%
3	Tier 2	24520	23181	23298
	Tier-2 %	2.96%	2.64%	2.59%

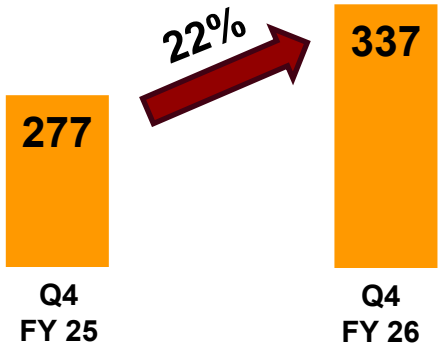
Risk Weighted Assets

Sl.	Parameters	Mar'25	Dec'25	Mar'26
1	Total RWA	827668	879122	901547
Out of Which,				
a	Credit RWA	742638	784506	806426
b	Market RWA	8666	7660	8166
c	Operational RWA	76363	86956	86956



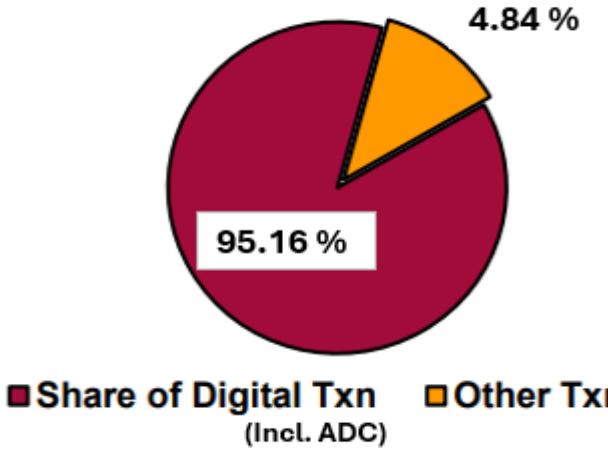
Augmenting Digital Base

Digital Transactions (in Crores)

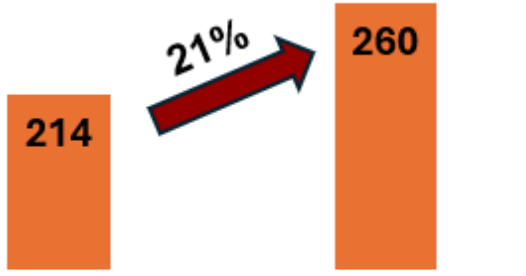


UPI Transactions (in Crores)

Share of Digital Transaction (Q4, FY 2025-26)

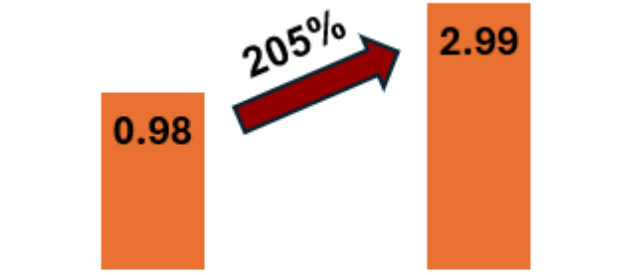


PNB One Activated Users (in Lakhs)



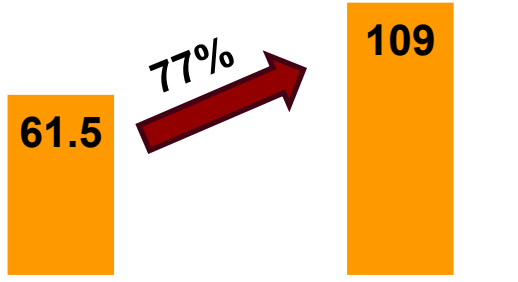
(350+ features)

PNB One BIZ Activated Users (in Lakhs)



(200+ features)

WhatsApp Banking Users (in Lakhs)



(90+ features)

Progress Under Major Digital Offerings – Digital Lending

Digital Lending Performance

Digital Sanctions – Q4 FY 26

RETAIL	₹ 5647.65 Crores (139675 Accounts)
AGRICULTURE	₹ 6831.06 Crores (240340 Accounts)
MSME	₹ 8394.12 Crores (96961 Accounts)

Total Number of Accounts – 476976

Total Amount Sanctioned & Disbursed – Rs. 20872.83 Crore

Digital Lending Products

RETAIL

1. Digi Car Loan
2. Personal Loan
3. Digi Education Loan
4. Digi Home Loan
5. Loan against Deposits
6. Digi PM Surya Ghar
7. Digi Saarthi (Two-Wheeler Loan)
8. HL (Top-up)*

Agri

1. Krishi Tatkal Rin
2. KCC Review, Renewal & DP Enhancement (upto ₹10.00 Lakh)
3. Digi Gold Loan
4. Digi Self Help Group (SHG)
5. Digi Dairy KCC
6. Digital KCC (through Jansamarth Portal)
7. Digi Shreshtha (Lakhapti Didi)
8. Tractor Xpress
9. Griha Vatika*

MSME

1. Digi MSME
2. Digi MSME Prime*
3. PM Vishwakarma
4. e-PM SVANidhi 2.0
5. GST Sahay
6. MSME Renewal

** Newly launched journeys in Q4 FY26*

Progress Under Major Digital Offerings

Central Bank Digital Currency (CBDC)

No. of Users
10.50 Lakh

No. of Transactions (FY 26)
71.89 Lakh

New Initiatives Undertaken

- ✓ Open Flexi RD through Retail Internet Banking
- ✓ Open RD through WhatsApp Banking
- ✓ Multi-Currency World Travel Card Services in Retail Internet Banking & PNB One
- ✓ Mobile Number Change through PNB One
- ✓ Temporary block/unblock Credit Cards through PNB One
- ✓ Pre-mature closure of eOD/eDL through PNB One
- ✓ Gen AI – AR/VR learning

Way Forward

- ➢ UPI in PNB One Biz
- ➢ Revamping of Internet Banking Services
- ➢ Unfreezing of Saving Account through PNB One
- ➢ PPF Extension through PNB One
- ➢ Download Form 131 (erst. Form 16) through WhatsApp Banking & PNB One
- ➢ Digital Lending – My Property Loan & Digi Kisan Vahan
- ➢ Cross-Border Payments using CBDC payment platform

Empowering Decisions with Advanced Analytics

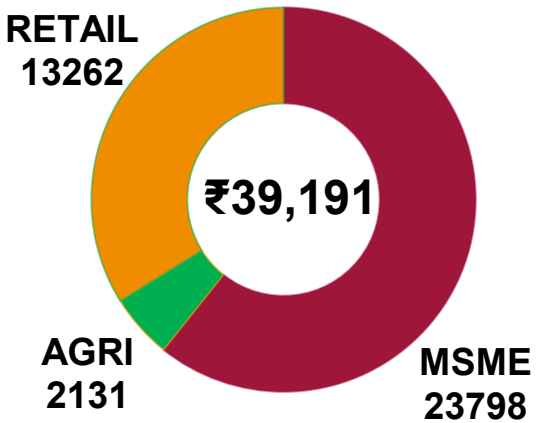
'Project Netra'-360 view of borrower network at Default

Evaluating cross-entity linkages to foresee and mitigate potential cascading impacts on the portfolio.

Business Augmentation

(Amt ₹ in Crore)

As on Mar'26



Hyper-Local Analytics

To map RAM business performance and help Identifying high-value geographical zones

Infrastructure Modernization

Elevating the bank's analytical processing power through a strategic migration to state-of-the-art next gen architecture.

CASA Attrition Analytics

Advanced analytical model to monitor customer transaction behaviours, enabling proactive customer retention strategies

Intelligence-Led Footprint Expansion

Utilizing advanced market intelligence to identify critical whitespace opportunities for physical branch placement.

HR Transformation

Driving Organisational Growth and Objective Performance Evaluation

1. The Framework: Precision & Agility

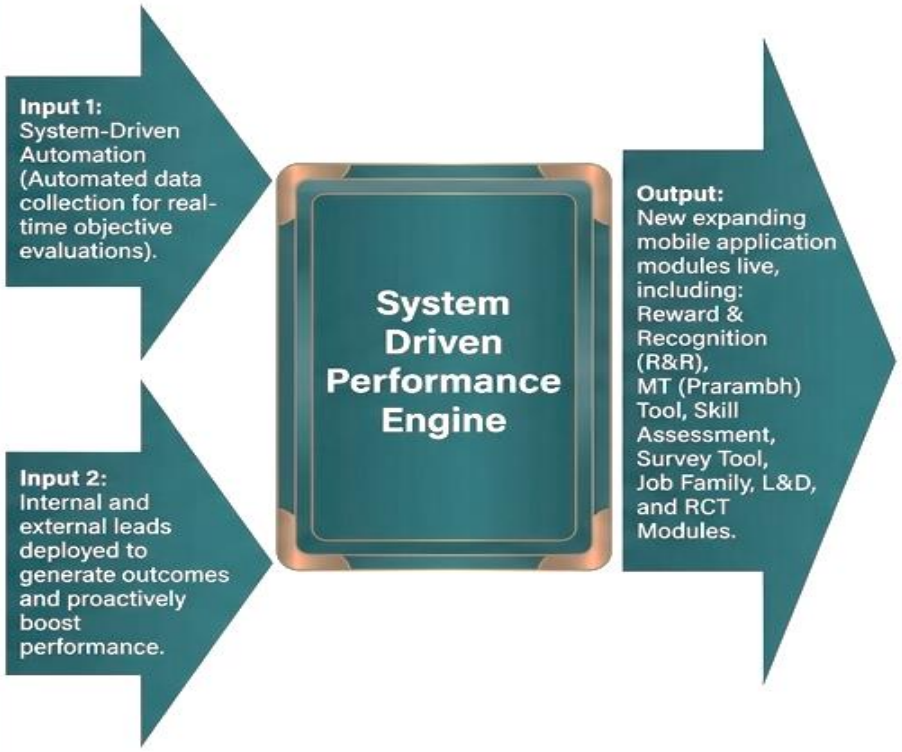
Target Realignment

A dynamic target realignment mechanism seamlessly integrates mid-year transfers and role changes.

New Parameters Introduced

Customer service, conduct risk, and compliance are now rigorously embedded into core evaluations.

2. The Engine: Data–Driven Automation



3. The Governance Shield

Analytics Function

Advanced capabilities for structured data analysis, generating precise workforce insights, and driving informed decision-making.

ISO 9001:2015 Certification

HRD achieved elite ISO certification, establishing a structured, process-driven, and auditable Quality Management System fully aligned with international standards of operational excellence.

As on 31.03.2026

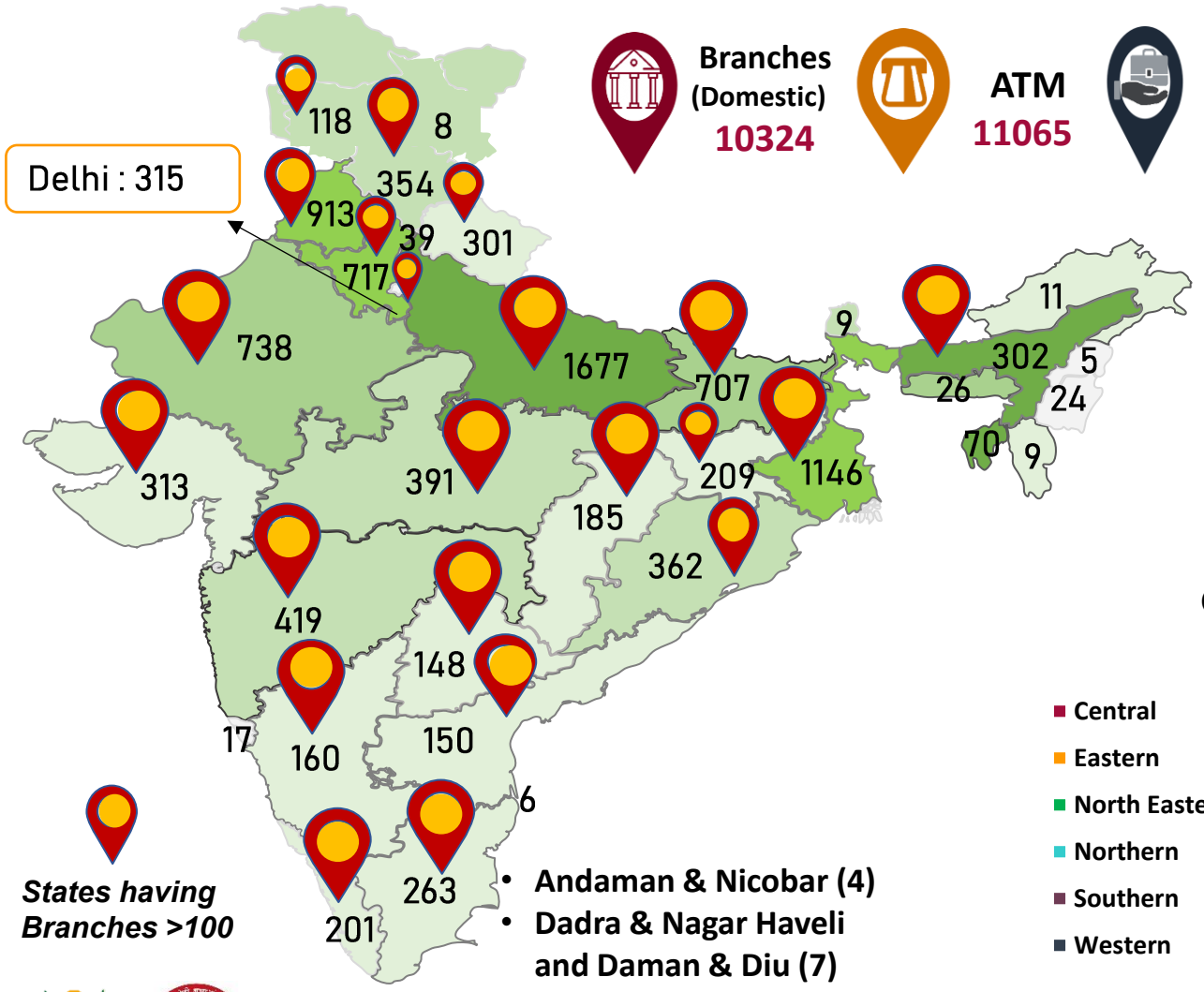
Distribution Network

Total Touch Points :- 54,703

Branches (Domestic) 10324

ATM 11065

BCs 33314



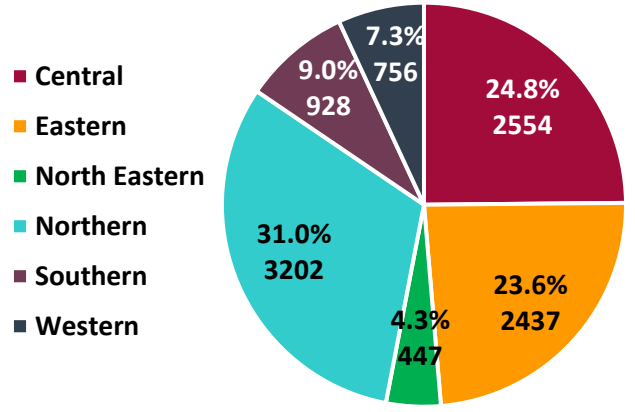
International Presence

Branches at:- Dubai and Gift City, Gandhinagar
Subsidiaries:-London(UK) and Bhutan
Joint Venture:- Nepal
Representative Offices:- Myanmar and Bangladesh

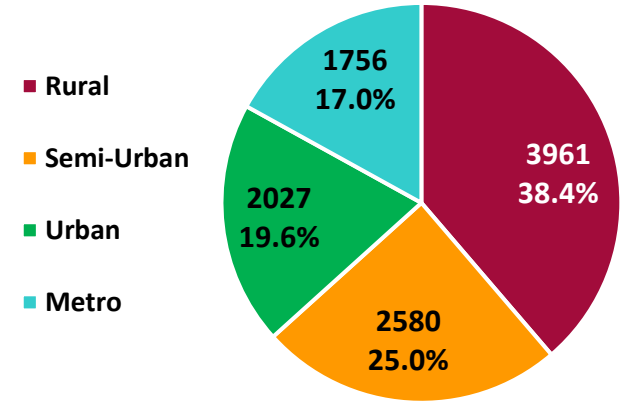
Loan Processing Offices

- Large Corporate Branches (LCB) -15 (including 2 ELCBs)
- Mid Corporate Centres (MCC) – 115
- Corporate Banking Branches (CBB)-15
- PNB Loan Points (PLP)- 146
- Centralized Co-lending & Pool Centres (C-CPC)- 3

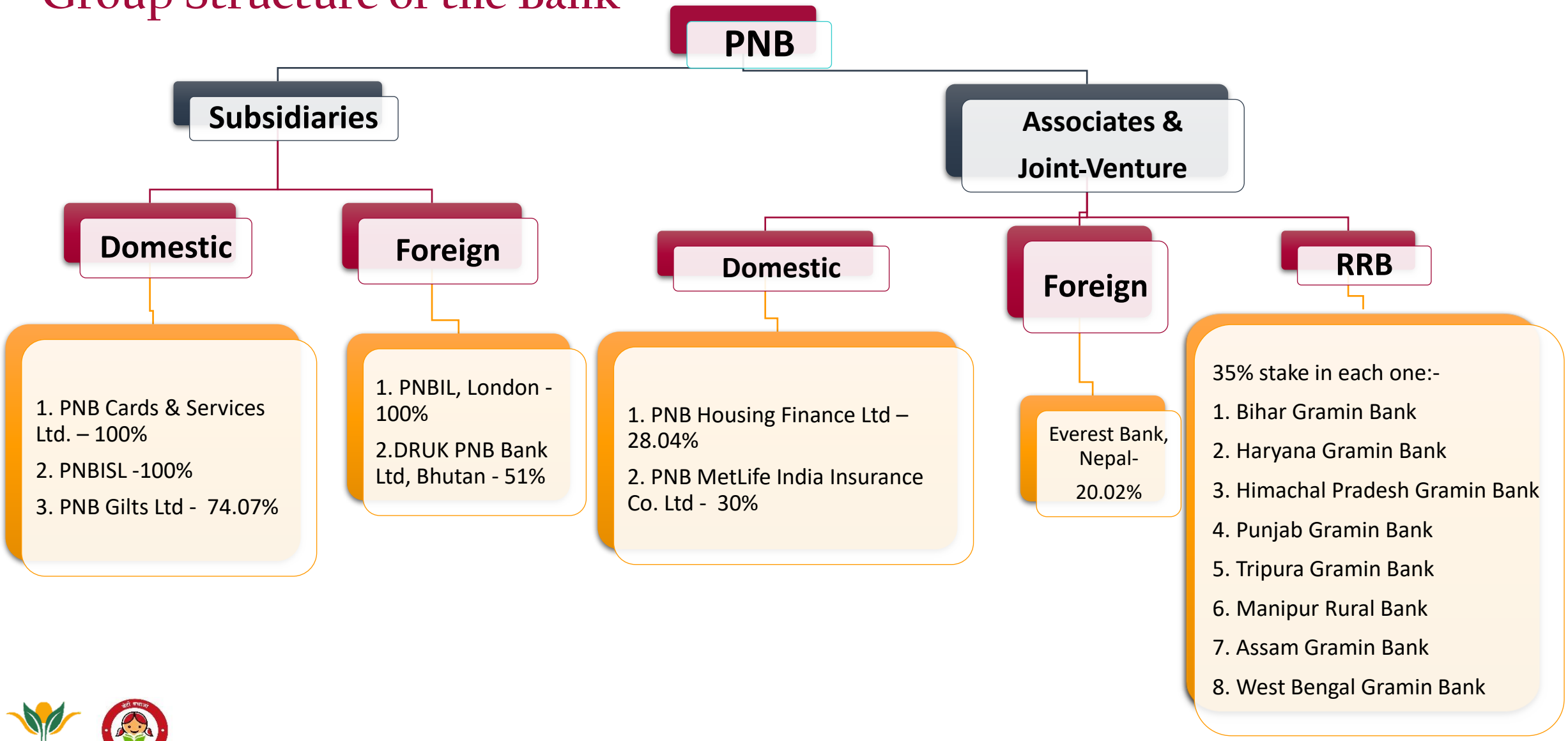
Geography wise Branches



Population Group Wise Branches



Group Structure of the Bank



Amt ₹ in Crore

Performance of Subsidiaries, Associates, Joint Venture & RRB's

Name of the entity	Results (3/6/9/12 M)	Total Income	Total Expenses	Gross Profit	Net Profit
PNB Housing Finance Ltd	Mar'26 (12M)	8845	6051	2794	2090
PNB Investment Services Ltd.	Dec'25 (9M)	11	6	5	4
PNB Cards & Services Limited	Mar'26 (12M)	85	76	9	7
PNB Gilts Ltd.	Mar'26 (12M)	1628	1389	242	182
PNB MetLife India Insurance Co. Ltd	Dec'25 (9M)	12149	11903	246	246
PNB (International) Ltd. (London) *(FY : 1st April to 31st March)*	Mar'25 (12M)	690	531	158	6
Druk PNB Bank Ltd. (Bhutan) *(FY : 1st January to 31st December)*	Dec'25 (12M)	244	185	59	15
Everest Bank Ltd. (Nepal) *(FY : 16th July to 15th July)*	July'25 (12M)	1462	1002	460	302

Performance of RRBs

Consolidated Position	Mar'25 * (12 M) (Audited)	Mar'26 (12 M) (Unaudited)	YoY%
Business	249147	271258	8.87%
Advances	94762	105582	11.42%
Deposits	154385	165676	7.31%
Capital Adequacy Ratio	13.02%	13.39%	37 bps
Total Income	15247	16748	9.85%
Operating Profit	2593	3686	42.15%
Net profit	1203	1827	51.95%

*The number of Regional Rural Banks has been reduced to eight w.e.f 01.05.2025 after the Government of India issued a gazette notification merging multiple banks into a single Regional Rural Bank in each state.

- Business Figures of Previous FY Have been adjusted accordingly

ESG Highlights

Environmental

- **Green Tariff adoption** completed in 22 branches/offices and is under way in Bank's 256 Branches/Offices across Maharashtra, Odisha and Uttarakhand.
- Developed **PRAVAH** (Paperless record approval & virtual administrative handling), portal for creating, tracking, and approving office notes online, reducing paperwork and speeding up decision-making.
- Installed Natural Gas Based Gensets (2 Nos x 1000 KVA) at HO Dwarka building replacing existing Diesel Gensets, to reduce emissions.
- The Bank is transitioning to Hybrid/EV vehicles from the fossil fuel-based vehicles.
- **Sustainable financing (FY2026) –**

➢ ₹18854 Cr sanctioned under Renewable energy sector.
➢ ₹2064 Cr for financing purchase of Electric car-PNB Green Car scheme.
➢ ₹1853 Cr under PNB Solar rooftop scheme.

Social

- PNB has been honored with the **Golden Peacock National Training Awards** 2026, a prestigious recognition for excellence in employee training and development.
- Launch of **PNB SAMPARK platform** for grievance redressal of employees under SC/ST/OBC/PwD/ Minorities category.
- RSETIs and FTCs have imparted training to 1,79,128 beneficiaries during FY'26.
- Preventive healthcare and well-being of women employees by facilitating reimbursement for vaccination against Cervical Cancer.
- Bank has financed 451662 **SHGs**, towards social upliftment, with total outstanding of Rs 14005 Cr as on 31.03.26.
- Introduced reimbursement of school admission expenses of one girl child of employees to reinforce our dedication to gender equality and inclusive, responsible growth.

Governance

- PNB has been honored with Institutional Excellence Award at **IAC** (Industry Academia Conference) **Awards** 2026.
- Centralization of Disciplinary Authority implemented at HO to bring uniformity & transparency.
- Implemented Integrated security framework (Physical & Digital) for operational resilience & safety.
- First Sustainability report and ESG policy launched during the year marking a major step in bank's ESG journey.
- **Cyber Drishti,** online tool for employees to quickly report cyber incidents and track their status with full transparency, in HRMS.
- **PNB VISTA** leverages AR/VR and AI-driven immersive learning to deliver realistic, scalable, and multilingual training experiences for enhanced banking skills and customer interaction.

PROJECT PARAKH 3.0

ESG – Green Initiatives

Bank launched PALAASH 3.0, a comprehensive green initiative featuring tree plantation drives, quiz contests, lectures by environmentalists, and other sustainability-focused activities, showcasing its dedication to environmental responsibility.

Awarded with Happy Employer Brand 2025 at the Asia Pacific HRM Congress & Awards.

Target to achieve Net Zero (Scope 1, 2, 3 emissions) by 2060, underscoring our long-term dedication to environmental sustainability.

PNB Digi CRG (Credit Risk Guarantee) Home Loan to provide easy and affordable housing finance to low-income individuals under EWS/LIG/MIG categories in urban and metro areas.

Launched Biodegradable RuPay Platinum Credit Card, made with ecofriendly materials, as a part of green banking initiative.

PROJECT PALAASH 3.0
Go Green Initiative of PNB

As a part of PAN India initiative to transition to green energy, a proof-of-concept project initiated for installation of solar Hybrid UPS to replace the existing Diesel Generator (DG) sets in branches, under Opex model.

CRIF Grameen Credit Score introduced to help in assessment of rural borrowers' credit risk more easily and efficiently, considering their unique financial profiles.

DIGI Shreshtha, a digital loan platform that enables quick, hassle-free and accessible financing for NRLM women SHG members with minimal manual intervention.

Total installed Solar Power Plant capacity at Bank premises stands at 3382 KWp as under:

- 1228 KWp solar power plants already installed in bank buildings.
- 1504 KWp of solar power project at various bank owned existing buildings on PAN India basis.
- 650 KWp of solar power installed in 182 branches.

PROJECT PALAASH 3.0

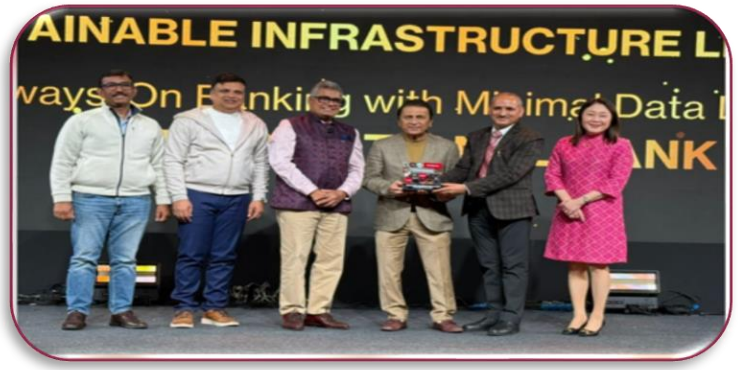
ISO 9001:2015 Certified Divisions

- Board & Coordination
- Stressed Asset Management
- Digital Banking & Transformation
- Finance & Accounts
- Strategic Management & Economic Advisory
- International Banking & Trade Finance
- Human Resources & Training
- Information Technology
- Integrated Risk Management
- Compliance

Rewards & Accolades

वित्तीय सेवाए विभाग द्वारा पीएनबी को राजभाषा कार्यान्वयन हेतु प्रथम पुरस्कार

Tech-Driven Operational Excellence Award (Silver) at IBEX India BFSI Tech Awards 2026.



Data Innovation Awards 2026 in Sustainable Infrastructure Leader Category – by Hitachi Vantara

SKOCH Award, BFSI Gold For The Perpetual Pipeline, A Framework For Day-to-day Lead Curation

Institutional Excellence Award at Industry Academia Conference (IAC) 2026

PNB Recognized as one of the best BFSI Brands 2026 by ET Edge BFSI

Guidance vs Actuals for FY'26 & Guidance for FY'27

Parameters	Guidance for FY'26	Actuals for FY'26	Guidance for FY'27
Credit Growth % (YoY)	11% - 12%	12.7%	12%-13%
Deposit Growth % (YoY)	9% - 10%	9.2%	9%-10%
CASA Share %	> 38%	37.0%	38%
Operating Profit Gr % (YOY)	8%-9%	9.2%	9%-10%
Net Interest Income Gr % (YOY)	7%	-1.9%	7%
NIM %	2.8% - 2.9%	2.57%	2.60%-2.70%
Gross NPA %	Below 3%	2.95%	< 2.50%
Net NPA %	0.35%	0.29%	< 0.3%
PCR % (incl TWO)	More than 96%	97.14%	More than 96%
Credit Cost %	Below 0.5%	0.18%	Below 0.4%
Total Recovery (Amount)	Rs. 16,000 Crores	Rs. 15,501 Crores	> Rs. 13,000 Crores
RoA %	Above 1%	0.89%	Above 1%
Slippage Ratio % (Annualized)	Below 1%	0.60%	Below 0.9%

Disclaimer

"This representation contains certain forward-looking statements apart from historical information. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Punjab National Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the present date."

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