ORACLE

Oracle Financial Services Software Limited

Oracle Park
Off Western Express Highway
Goregaon (East)
Mumbai, Maharashtra 400063
India

phone +91 22 6718 3000
fax +91 22 6718 3001
oracle.com/financialservices

July 22, 2026

To,

Asst. Vice President
Listing & Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East) Mumbai 400 051
Scrip Code – OFSS

To,

Asst. General Manager
Listing & Compliance
BSE Ltd.
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code – 532466

Sub: Decisions taken at the Board Meeting held today

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby wishes to notify the decisions of the Board of Directors of the Company taken in its meeting held today:

1. Approved appointment of Mr. Andrew Mark Morawski (DIN: 11775252) as an Additional Director of the Company, based on the recommendation of the Nomination and Remuneration Committee, with effect from July 22, 2026, in the capacity of Non-Executive, Non-Independent Director, liable to retire by rotation, subject to approval of the Shareholders of the Company.

2. Approved unaudited standalone and consolidated financial results for the quarter ended June 30, 2026.

   In this regard, we enclose herewith the unaudited standalone and consolidated financial results of the Company for the quarter ended June 30, 2026, along with the Limited Review Reports thereon issued by M/s. S R Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors of the Company, as enclosed as **Annexure A**.

3. Mr. Makarand Padalkar (DIN: 02115514), Managing Director and Chief Executive Officer of the Company tendered his resignation today which will be effective from of the end of the day of July 23, 2026. Consequently, he shall cease to be the Chairperson/member of respective Board committees. Mr. Padalkar will continue with the Company for some time to ensure a smooth handover.

   The Board of Directors of the Company has accepted his resignation in its meeting held today and placed on record its appreciation for the contributions made by Mr. Padalkar during his tenure with the Company.

4. Approved appointment of Mr. Avadhut Ketkar (DIN: 02353654), currently the Chief Financial Officer, as an Additional Director in the capacity of the Managing Director and Chief Executive Officer of the Company, liable to retire by rotation, based on the recommendation of the Nomination and Remuneration Committee, for a term of three consecutive years from July 24, 2026 up to July 23, 2029, subject to approval of the shareholders.

5. Approved appointment of Mr. Manish Bhandari as the Chief Financial Officer (Key Managerial Personnel), based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, with effect from July 24, 2026.

6. Approved reconstitution of following Committees of the Board, effective July 24, 2026 as below:

Committee	**Composition effective July 24, 2026**	
Risk Management Committee	Mrugank Paranjape Avadhut Ketkar Kavita Venugopal Manish Bhandari	Chairperson Member Member Member
Corporate Social Responsibility Committee	Kimberly Woolley Jane Murphy Avadhut Ketkar	Chairperson Member Member
Stakeholders Relationship Committee	Jane Murphy Kimberly Woolley Avadhut Ketkar	Chairperson Member Member
Audit Committee	Mrugank Paranjape Jane Murphy Kavita Venugopal Gopala Ramanan Balasubramaniam	Chairperson Member Member Member

The relevant details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed **Annexure B** and a copy of the resignation letter received from Mr. Makarand Padalkar is enclosed as **Annexure C.**

The above documents will also be uploaded on the Company's website.

The Board meeting commenced at 16:30 hours (IST) and concluded at 17:27 hours (IST).

Thanking you,

Yours sincerely,
For Oracle Financial Services Software Limited

Onkarnath Banerjee
Company Secretary & Compliance Officer
Membership No. ACS8547

Encl: as above

Annexure A

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
CIN: L72200MH1989PLC053666
Website: www.oracle.com/financialservices
E-mail: investors-vp-ofss_in_grp@oracle.com

Unaudited standalone financial results for the three month period ended June 30, 2026

(₹ in million, except per share data)

	Particulars	Three month period ended			Year ended
		June 30, 2026	**March 31, 2026**	**June 30, 2025**	**March 31, 2026**
		Unaudited	**Audited**	**Unaudited**	**Audited**
1	**INCOME**				
	(a) Revenue from operations	25,669	15,663	13,968	57,167
	(b) Other income	623	4,901	712	6,800
	Total income	**26,292**	**20,564**	**14,680**	**63,967**
2	**EXPENSES**				
	(a) Employee benefit expenses	7,061	5,345	5,558	22,678
	(b) Travel related expenses	155	182	212	830
	(c) Professional fees	383	414	354	1,579
	(d) Finance cost	7	5	6	22
	(e) Depreciation and amortization	122	133	153	563
	(f) Other expenses	354	487	487	2,184
	Total expenses	**8,082**	**6,566**	**6,770**	**27,856**
3	**Profit before tax**	**18,210**	**13,998**	**7,910**	**36,111**
4	Tax expense				
	(a) Current tax	4,418	2,987	2,124	8,709
	(b) Deferred tax	156	(100)	(86)	(344)
	Total tax expense	**4,574**	**2,887**	**2,038**	**8,365**
5	**Net profit for the period**	**13,636**	**11,111**	**5,872**	**27,746**
6	**Other comprehensive (loss) / income**				
	(a) Items that will not be reclassified subsequently to profit or loss				
	(i) Remeasurement (losses) / gains of defined benefit plan	(6)	86	(21)	163
	(ii) Income tax effect	2	(21)	6	(41)
	(b) Items that will be reclassified subsequently to profit or loss				
	(i) Exchange differences on translation of financial statements of foreign branches	(1)	(1)	*-	2
	Total other comprehensive (loss) / income for the period, net of tax	**(5)**	**64**	**(15)**	**124**
7	**Total comprehensive income for the period, net of tax**	**13,631**	**11,175**	**5,857**	**27,870**
8	Paid up equity share capital (face value ₹ 5 each, fully paid)	435	435	435	435
9	Reserve excluding Revaluation Reserves as per balance sheet				69,710
10	Earnings per equity share (face value ₹ 5 each, fully paid)				
	(a) Basic (in ₹)	156.63	127.68	67.58	319.10
	(b) Diluted (in ₹)	155.99	127.20	67.25	317.60
	See accompanying notes to the financial results				

* Represents amount less than ₹ 0.50 million.

Notes to financial results :

1 The unaudited standalone financial results for the three month period ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 22, 2026. The statutory auditors have expressed an unmodified review conclusion on these results.

2 These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

3 The figures for the three month period ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and unaudited published year-to-date figures up to December 31, 2025, being the end of the third quarter of the financial year, which was subjected to limited review.

4 During the three month period ended June 30, 2026, the Company allotted 37,006 equity shares, of face value of ₹ 5 each on exercise of stock options by the eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.

5 During the three month period ended June 30, 2026, the Company entered into an agreement with an existing customer for licensing of software products, transfer of personnel, and provision of transition services, and recognized license revenue of ₹ 9,353 million and other income of ₹ 191 million.

6 Employee benefit expenses for the three month period ended June 30, 2026 include employee severance expenses of ₹ 1,151 million.

7 On November 21, 2025, the Government of India notified four Labour Codes ('The New Labour Code'), consolidating existing labour laws. In accordance with Ind AS 19, changes to the employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the statement of profit and loss. Considering the requirements of The New Labour Code, draft rules and FAQs, the Company has recorded provision for employee benefit expense of ₹ 263 million and ₹ 752 million for the three month period and year ended March 31, 2026 respectively.

8 Particulars of other income:

(₹ in million)

Particulars	Three month period ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
(a) Finance income	442	465	700	2,045
(b) Exchange (loss) / gain	(12)	76	7	193
(c) Miscellaneous income	193	26	5	61
(d) Reversal of provision for diminution in value of investment in subsidiary company	-	-	-	167
(e) Dividend from subsidiary companies	-	4,334	-	4,334
Total	**623**	**4,901**	**712**	**6,800**

9 During the year ended March 31, 2026, the Company has reversed ₹ 167 million towards provision for diminution in value of investment in it's wholly owned subsidiary company ISP Internet Mauritius Company.

10 During the three month period and year ended March 31, 2026, the Company has received dividend from it's wholly owned subsidiary companies of ₹ 240 million from Oracle (OFSS) Processing Services Limited, ₹ 439 million from Oracle (OFSS) BPO Services Limited, ₹ 138 million from ISP Internet Mauritius Company and ₹ 3,517 million (March 31, 2025 - ₹ 15,199 million) from Oracle Financial Services Software America, Inc.

11 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

12 The above financial results are also available on the Company's website: https://investor.ofss.oracle.com

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Makarand Padalkar
Managing Director & Chief Executive Officer
DIN: 02115514

Mumbai, India
July 22, 2026

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Oracle Financial Services Software Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Oracle Financial Services Software Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number:101049W/E300004

rugada

S.R. BATLIBOI & ASSOCIATES LLP * CHARTERED ACCOUNTANTS * MUMBAI

per Ritesh Gada
Partner
Membership No.: 121898
UDIN: 26121898AKNYUP6777
Place: Mumbai
Date: July 22, 2026

Oracle Financial Services Software Limited

Registered Office : Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063
Tel: + 91 22 6718 3000 Fax: + 91 22 6718 3001
CIN: L72200MH1989PLC053666
Website: www.oracle.com/financialservices
E-mail: investors-vp-ofss_in_grp@oracle.com

Unaudited consolidated financial results for the three month period ended June 30, 2026

(₹ in million, except per share data)

	Particulars	Three month period ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited	Unaudited	Audited
1	**INCOME**				
	(a) Revenue from operations	31,252	20,652	18,522	76,721
	(b) Other income	776	713	725	2,706
	Total income	**32,028**	**21,365**	**19,247**	**79,427**
2	**EXPENSES**				
	(a) Employee benefit expenses	10,753	8,226	8,390	34,338
	(b) Travel related expenses	248	323	344	1,373
	(c) Professional fees	1,108	1,035	808	3,960
	(d) Finance cost	7	(79)	(43)	25
	(e) Depreciation and amortization	147	154	177	654
	(f) Other expenses	378	505	517	2,276
	Total expenses	**12,641**	**10,164**	**10,193**	**42,626**
3	**Profit before tax**	**19,387**	**11,201**	**9,054**	**36,801**
4	Tax expenses				
	(a) Current tax	5,124	2,971	2,734	10,638
	(b) Deferred tax	108	(187)	(99)	(230)
	Total tax expenses	**5,232**	**2,784**	**2,635**	**10,408**
5	**Net profit for the period**	**14,155**	**8,417**	**6,419**	**26,393**
6	**Other comprehensive income**				
	(a) Items that will not be reclassified subsequently to profit or loss				
	(i) Remeasurement (losses) / gains of defined benefit plan	(6)	88	(21)	165
	(ii) Income tax effect	2	(22)	6	(42)
	(b) Items that will be reclassified subsequently to profit or loss				
	(i) Exchange differences on translation of financial statements of foreign operations	39	442	157	1,133
	Total other comprehensive income for the period, net of tax	**35**	**508**	**142**	**1,256**
7	**Total comprehensive income for the period, net of tax**	**14,190**	**8,925**	**6,561**	**27,649**
8	**Net profit attributable to:**				
	Equity holders of the Company	14,155	8,417	6,419	26,393
	Non-controlling interests	-	-	-	-
9	**Total other comprehensive income attributable to:**				
	Equity holders of the Company	35	508	142	1,256
	Non-controlling interests	-	-	-	-
10	**Total comprehensive income attributable to:**				
	Equity holders of the Company	14,190	8,925	6,561	27,649
	Non-controlling interests	-	-	-	-
11	Paid up equity share capital (face value ₹ 5 each, fully paid)	435	435	435	435
12	Reserve excluding Revaluation Reserves as per balance sheet				77,830
13	Earnings per equity share (face value ₹ 5 each, fully paid)				
	(a) Basic (in ₹)	162.59	96.72	73.88	303.54
	(b) Diluted (in ₹)	161.92	96.36	73.52	302.11
	See accompanying notes to the financial results				

Notes to financial results :

1 The above unaudited consolidated financial results for the three month period ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 22, 2026. The statutory auditors have expressed an unmodified review conclusion on these results.

2 These financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the other accounting principles generally accepted in India.

3 The figures for the three month period ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2026 and unaudited published year-to-date figures up to December 31, 2025, being the end of the third quarter of the financial year, which were subjected to limited review.

4 During the three month period ended June 30, 2026, the Company allotted 37,006 equity shares of face value of ₹ 5 each on exercise of stock options by eligible employees under the prevailing Employee Stock Option Plan ('ESOP') schemes of the Company.

5 During the three months period ended June 30, 2026, the Company entered into an agreement with an existing customer for licensing of software products, transfer of personnel, and provision of transition services, and recognized license revenue of ₹ 9,353 million and other income of ₹ 191 million.

6 Employee benefit expenses for the three month period ended June 30, 2026 include employee severance expenses of ₹ 1,782 million.

7 On November 21, 2025, the Government of India notified four Labour Codes ('The New Labour Code'), consolidating existing labour laws. In accordance with Ind AS 19, changes to the employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the statement of profit and loss. Considering the requirements of The New Labour Code, draft rules and FAQs, the OFSS group has recorded provision for employee benefit expense of ₹ 268 million and ₹ 766 million for the three month period and year ended March 31, 2026 respectively.

8 Particulars of Other income

(₹ in million)

Particulars	Three month period ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
(a) Finance income	528	583	800	2,483
(b) Exchange gain / (loss)	54	74	(75)	134
(c) Miscellaneous income	194	56	-	89
Total	**776**	**713**	**725**	**2,706**

9 Reporting segment wise revenue, results, assets and liabilities

Segment revenue and expense:

Products revenue includes licensing of software products, cloud fees, maintenance fees and related services. Services revenue includes fees for providing software solutions to the customers and consulting services. The income and expenses which are not directly attributable to a business segment are shown as unallocable income and expenses.

Segment assets and liabilities:

Segment assets include all operating assets used by a segment and consist principally of trade receivables (net of allowances), unbilled receivable (net of allowances), unbilled revenue, deposits for premises, property, plant and equipment, right-of-use asset and other assets. Segment liabilities primarily includes trade payables, deferred revenues, advance from customers, employee benefit obligations, lease liabilities and other liabilities. While most of such assets and liabilities can be directly attributed to individual segments, the carrying amount of certain assets and liabilities used jointly by both the segments is allocated to each of the segment on a reasonable basis. Assets and liabilities that cannot be allocated between the segments are shown as part of unallocable assets and liabilities.

(₹ in million)

Particulars	Three month period ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
(a) Segment revenue				
Product licenses and related activities	29,358	18,706	16,743	69,416
IT solutions and consulting services	1,894	1,946	1,779	7,305
	31,252	**20,652**	**18,522**	**76,721**
(b) Segment results				
Product licenses and related activities	18,953	10,169	8,259	34,418
IT solutions and consulting services	383	663	542	2,090
	19,336	**10,832**	**8,801**	**36,508**
Other income	776	713	725	2,706
Unallocable expenses	(725)	(344)	(472)	(2,413)
Profit before tax	**19,387**	**11,201**	**9,054**	**36,801**

Reporting segmentwise revenue, results, assets and liabilities (continued)

(₹ in million)

Particulars	Three month period ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
(c) Segment assets				
Product licenses and related activities	29,254	26,960	27,304	26,960
IT solutions and consulting services	2,066	2,129	1,629	2,129
Unallocable	61,237	70,250	58,096	70,250
	92,557	**99,339**	**87,029**	**99,339**
(d) Segment liabilities				
Product licenses and related activities	16,712	14,801	13,463	14,801
IT solutions and consulting services	1,817	1,559	1,566	1,559
Unallocable	4,755	4,714	4,476	4,714
	23,284	**21,074**	**19,505**	**21,074**

10 Unaudited standalone results for the three month period ended June 30, 2026

(₹ in million, except per share data)

Particulars	Three month period ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	**25,669**	**15,663**	**13,968**	**57,167**
Net profit for the period	**13,636**	**11,111**	**5,872**	**27,746**
Earnings per equity share (face value ₹ 5 each, fully paid)				
Basic (in ₹)	156.63	127.68	67.58	319.10
Diluted (in ₹)	155.99	127.20	67.25	317.60

11 The above financial results are also available on the Company's website: https://investor.ofss.oracle.com

For and on behalf of the Board of Directors
Oracle Financial Services Software Limited

Makarand Padalkar
Managing Director & Chief Executive Officer
DIN: 02115514

Mumbai, India
July 22, 2026

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai - 400 028, India
Tel : +91 22 6819 8000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Oracle Financial Services Software Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Oracle Financial Services Software Limited (the "Holding Company"), its subsidiaries and controlled trust (the Holding Company, its subsidiaries and controlled trust together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in the Annexure 'A' to this report.

S.R. BATLIBOI & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the informati on required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

per Ritesh Gada
Partner
Membership No.: 121898
UDIN: 26121898YTQBCT9974
Place: Mumbai
Date: July 22, 2026

S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

Annexure A

Particulars	Name of the Subsidiary
Direct Subsidiaries	1) Oracle Financial Services Software B.V.
	2) Oracle Financial Services Software Pte. Ltd.
	3) Oracle Financial Services Software Chile Limitada
	4) Oracle Financial Services Software (Shanghai) Limited
	5) Oracle Financial Services Software America, Inc.
	6) ISP Internet Mauritius Company
	7) Oracle (OFSS) Processing Services Limited
	8) Oracle (OFSS) ASP Private Limited
	9) Mantas India Private Limited
	10) Oracle (OFSS) BPO Services Limited
Subsidiaries of Subsidiaries	Subsidiary of Oracle Financial Services Software B.V.:
	11) Oracle Financial Services Software SA
	Subsidiary of Oracle Financial Services Software Pte Ltd:
	12) Oracle Financial Services Consulting Pte. Ltd.
	Subsidiaries of Oracle Financial Services Software America, Inc.:
	13) Oracle Financial Services Software, Inc.
	14) Mantas Inc.
	Subsidiary of Oracle Financial Services Software, Inc.:
	15) Oracle (OFSS) BPO Services Inc.
	Subsidiary of Mantas Inc.:
	16) Sotas Inc.
Trust	17) i-flex Employee Stock Option Trust

S. R. BATLIBOI & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ MUMBAI

Annexure B

Details as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

1. **Mr. Andrew Mark Morawski (DIN: 11775252)**

Reason for change	Appointment as an Additional Director in the capacity of Non-Executive, Non-Independent Director, liable to retire by rotation.
Date of appointment & term of appointment	July 22, 2026, subject to the approval of the Shareholders of the Company.
Brief profile	Provided below.
Disclosure of relationships between directors	None.
Affirmation regarding debarred status	Mr. Morawski is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

<u>Brief Profile:</u>

Mr. Andrew Morawski is Executive Vice President of Global Programs at Oracle, where he leads a portfolio of strategic businesses spanning Oracle Financing, Open Source, and Global Partnerships that help accelerate customer innovation and growth worldwide. He is responsible for advancing Oracle's strategic growth initiatives and accelerating innovation and business transformation across the company's global ecosystem.

With more than 25 years of leadership experience spanning enterprise software, telecommunications, and technology, Mr. Morawski has built and scaled high-performing organizations and led multi-billion-dollar businesses worldwide.

Prior to his current role, Mr. Morawski served as Executive Vice President and General Manager of Oracle North America Applications, leading go-to-market strategy for Oracle's AI-powered cloud applications portfolio. Earlier, he led Oracle's Communications, Construction & Engineering, and Utilities Global Industry Units, overseeing employees across global sales, product development, and customer success, and consulting organizations.

Before joining Oracle, Mr. Morawski held senior executive positions at Vodafone, including President and Country Chairman for the Americas, following Vodafone's acquisition of Cable & Wireless Worldwide, where he served as Managing Director of the Americas. Earlier, he was President and CEO of Telstra Inc. and held leadership roles at Nortel.

Mr. Morawski is recognized for his ability to build world-class teams, foster innovation, and create enduring value for customers, partners, and shareholders in rapidly evolving global markets.

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2. **Mr. Makarand Padalkar (DIN: 02115514)**

Reason for change	Retirement.
Date of cessation	From the end of the day of July 23, 2026.
Brief profile	Not Applicable.
Disclosure of relationships between directors	Not Applicable.

3. **Mr. Avadhut Ketkar (DIN: 02353654)**

Reason for change	Appointed as an Additional Director in the capacity of Managing Director and Chief Executive Officer.
Date of appointment & term of appointment	July 24, 2026 Term of three consecutive years from July 24, 2026 up to July 23, 2029, subject to approval of the shareholders of the Company.
Brief profile	Provided below.
Disclosure of relationships between directors	None.
Affirmation regarding debarred status	Mr. Ketkar is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

Brief Profile:

Mr. Avadhut (Vinay) Ketkar currently serves as the Chief Financial Officer of Oracle Financial Services Software Limited. Mr. Ketkar has been associated with the Company since inception and has grown with the organization taking on wide range of leadership responsibilities across finance, secretarial and legal functions.

Over the years, Mr. Ketkar has played a pivotal role in several significant corporate milestones, including mergers and acquisitions, the Company's initial public offering and listing, investor relations, corporate actions, establishment of new entities and offices, complex tax and legal matters, enterprise risk management, and supporting the Company's business growth initiatives. His extensive experience and deep understanding of the Company's operations have enabled him to build a strong foundation in both finance and business management.

Mr. Ketkar is a Chartered Accountant and a law graduate from University of Mumbai.

4. Mr. Manish Bhandari

Reason for change	Appointment as the Chief Financial Officer.
Date of appointment & term of appointment	July 24, 2026. Term: not applicable.
Brief profile	Provided below.
Disclosure of relationships between directors	Not Applicable.

Brief Profile:

Mr. Manish Bhandari currently serves as the Chief Accounting Officer of Oracle Financial Services Software Limited, and is responsible for financial controllership, revenue accounting, treasury, financial planning & analysis and finance governance. He has over three decades of experience across diverse finance disciplines, with expertise in financial leadership, corporate governance, financial reporting and business partnering.

Mr. Bhandari joined the Company in 2004 and has since held several leadership roles within the finance organization. He has successfully led several strategic initiatives including enterprise systems transformation, integration of acquisitions, corporate restructuring, finance operations, productivity & quality improvement, and business process integration, contributing to the continued development of the Company's finance organization. He has won several awards in OFSS and in the finance organization across Oracle.

Prior to joining the Company, Mr. Bhandari worked in the manufacturing sector in finance and accounting functions. He is an Associate Member of the Institute of Chartered Accountants of India.

July 22, 2026

Ms. Jane Murphy
Chairperson, Board of Directors
Oracle Financial Services Software Limited
Mumbai, India

Dear Jane,

After careful consideration, I have decided reduce my executive responsibilities and focus on my passions and personal priorities.

Accordingly, I hereby tender my resignation from the Board of Directors of Oracle Financial Services Software Limited ("the Company") as its Managing Director & Chief Executive Officer, and as a Member/Chairperson of various Board Committees, effective end of day of July 23, 2026.

In order to ensure a seamless transition of my responsibilities, I will continue to be associated with the Company and work closely with the Board and the executive team.

I want to express my sincere gratitude to the Board and the entire team for the opportunity to lead this incredible organisation. It's been a privilege to serve in the Company's growth and success.

I wish the Company continued success and growth in the years to come.

Thank you,

Makarand Padalkar
DIN: 02115514