



ASTRA MICROWAVE PRODUCTS LIMITED

Regd. Office: ASTRA Towers, Survey No. 12(P), Kothaguda Post, Kondapur, HITEC City, Hyderabad - 500084, Telangana, INDIA
Tel:+91-40-46618000, 46618001. Fax:+91-40-46618048
Email:mktg@astramwp.com,website:www.astramwp.com
CIN: L29309TG1991PLC013203

May 26, 2026

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001
Scrip code: 532493

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip code: ASTRAMICRO

Dear Sir/Madam,

Sub: – Intimation pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 – Investor Presentation.

Please find the enclosed herewith Investor Presentation for Q4 FY26 for your information and records.

We request you to take the above on record and the same be treated as compliance under the applicable regulations of the SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For Astra Microwave Products Limited

THALLAPALLI
ANJANEYULU

Digitally signed by
THALLAPALLI
ANJANEYULU
Date: 2026.05.26
16:34:54 +05'30'

T. Anjaneyulu
Company Secretary & Compliance Officer

An ISO 9001, ISO 14001, ISO 45001 and ISO 27001 Certified Company

Works:

Unit 1: Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana – 502325

Unit 2: Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana - 502325

Unit 3: Sy. No. 1/1, Imarath Kancha, Raviryala (V), Maheshwaram (Mdl) R.R.Dist., Telangana - 500005

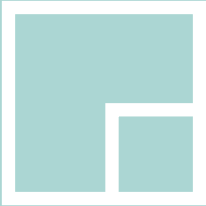
Unit 4: Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M), R.R.Dist, Telangana – 500005

Unit 7: Sy. No.114/1, Plot No. S-2/9 & 10, E-City, Raviryala & Srinagar (V), Maheshwaram (M), R.R.District, Telangana - 501359

R&D Centre: Plot No. 51(P), Bangalore Aerospace Park, Singanahalli Village, Budigere Post, Bangalore North Taluk, Karnataka - 562149



Astra Microwave Products Ltd.
On A Winning Wavelength



Astra Microwave Products Limited

Investor Presentation May 2026

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This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

Performance Highlights

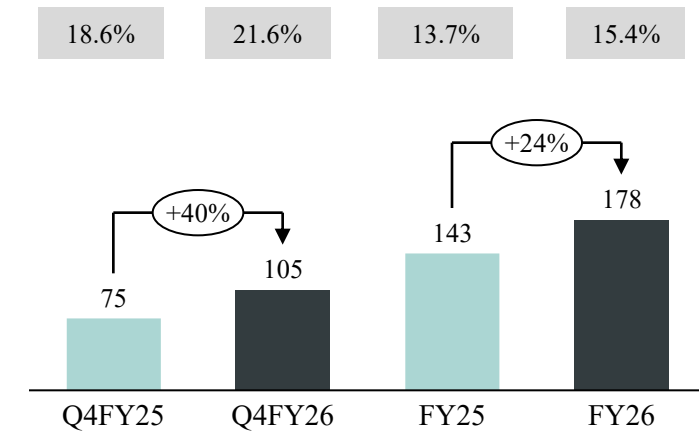
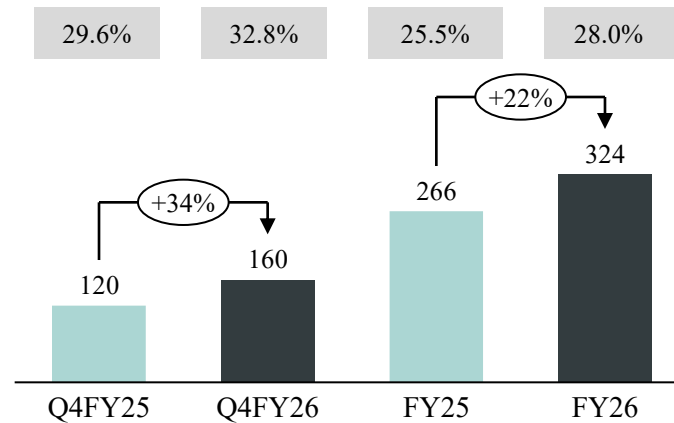
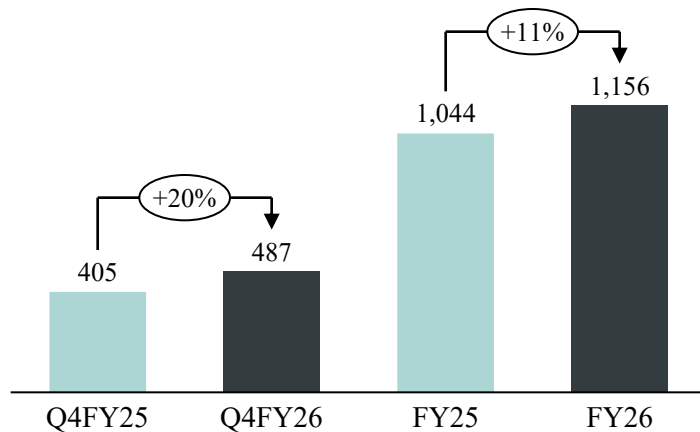
Margins

Revenue (Rs. Cr)

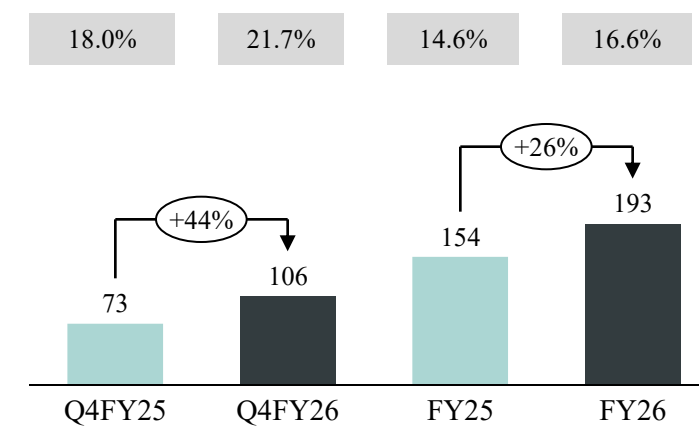
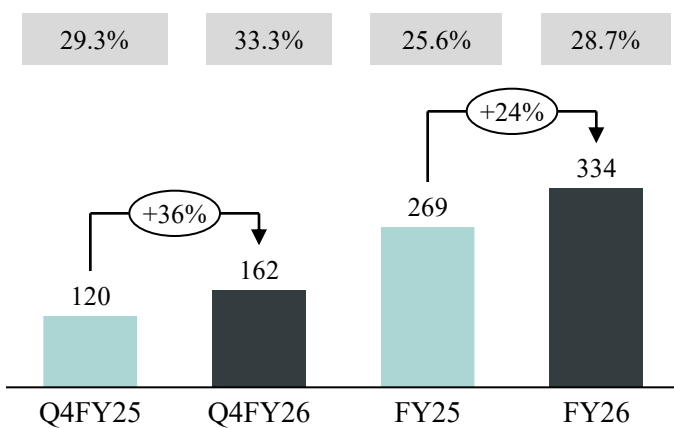
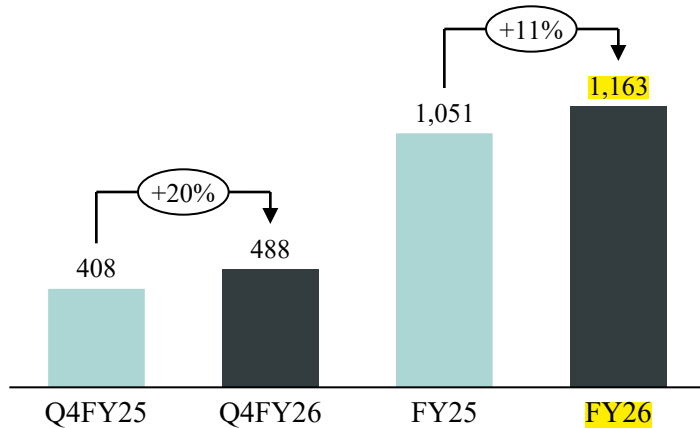
EBITDA (Rs. Cr)

PAT (Rs. Cr)

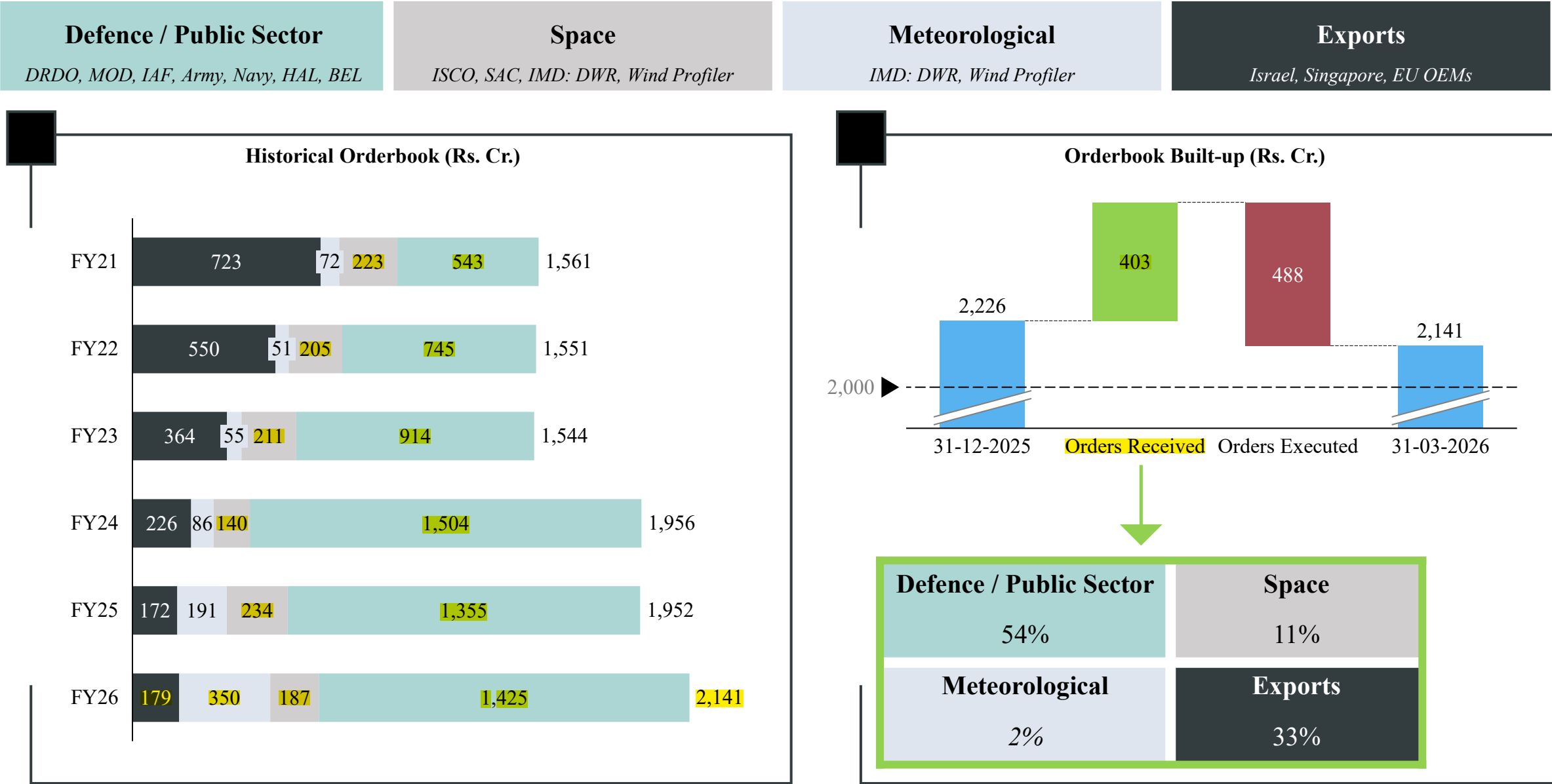
Standalone



Consolidated



Robust Order Book (Standalone) (1/2)



Robust Order Book (Standalone) (2/2)

Major Orders Received in Q4 FY26

Product	Customer	Order Type	Value (Rs. Cr)
Radar	BEL	Production	79.7
Radar	ARC	Production	67.4
Radar	BEL	Production	42.5
Radar	BEL	Production	26.8
Space	ISRO	Production	22.0
EW	BEL	Production	19.0
Missile	BDL	Production	18.5
Space	ISRO	Production	16.2
Meteorology	IITM	Production	8.3
Total Q4 FY26			300.3

Top 10 Orders Received in FY26

Product	Customer	Order Type	Value (Rs. Cr)
Meteorology	IMD	Development + Production	145.2
Radar	DRDO	Production	112.1
Radar	BEL	Production	79.7
Meteorology	IMD	Development	52.5
Radar	BEL	Production	42.5
Radar	BEL	Production	26.8
Space	ISRO	Development	22.0
Radar	DRDO	Development	20.4
EW	DRDO	Development	17.9
Export	ARC	Export	138.0
Total FY26 (Top 10)			657.0

Order Book Split By Order Type (As on 31st March 2026)

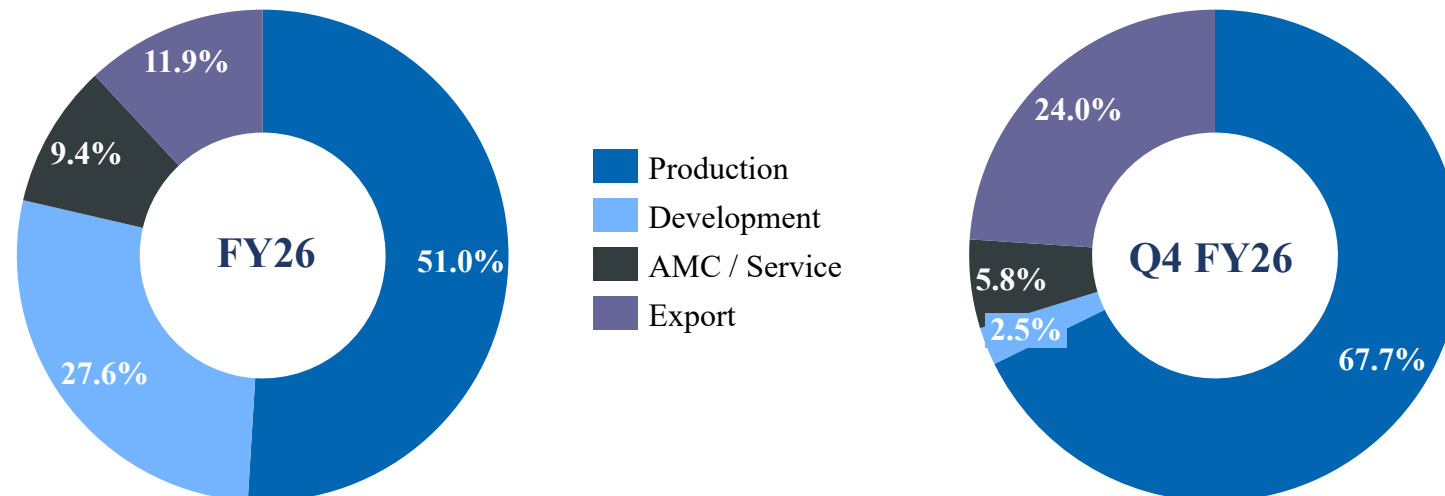
Production		Development		Export		AMC/ Service	
1,243 Rs. Cr	58.1%	369 Rs. Cr	17.2%	179 Rs. Cr	8.4%	350 Rs. Cr	16.3%

Revenue Break-up

Revenue Split By Segment (Rs. Cr)

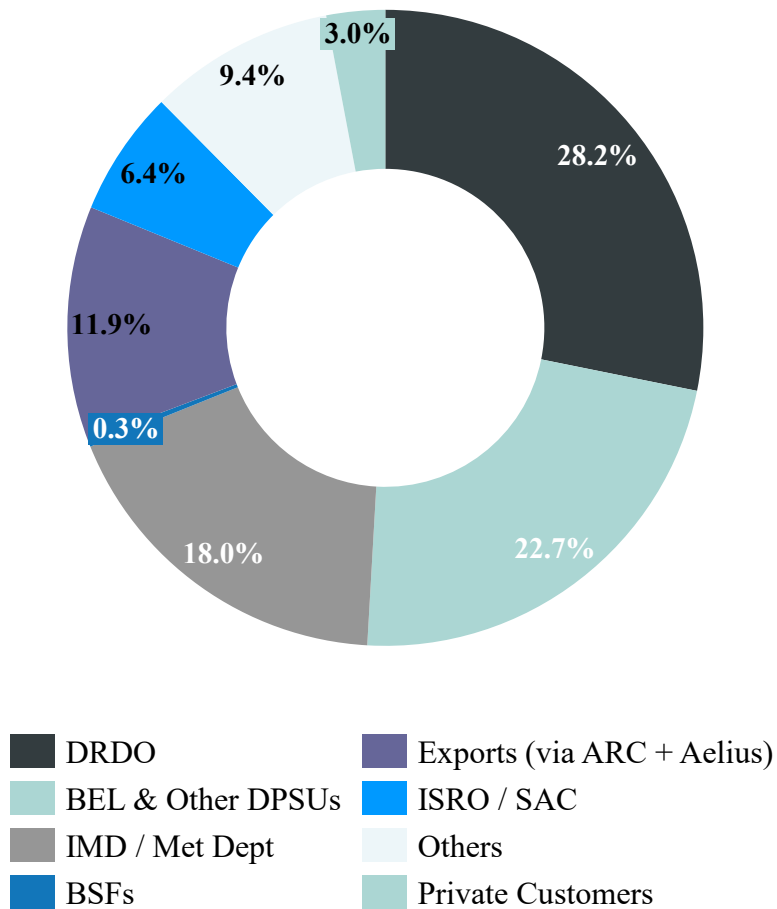
Revenue Break-up in %	Q4FY26	Q3FY26	Q2FY26	Q1FY26	Q4FY25
Defence	58.4%	81.8%	77.4%	86.4%	84.0%
Space	19.5%	2.6%	2.0%	2.4%	5.2%
Exports including Deemed Exports	16.9%	11.5%	14.2%	10.0%	7.2%
Meteorological	4.9%	3.4%	5.8%	0.4%	2.4%
Others	0.3%	0.7%	0.6%	0.8%	1.2%

Revenue Split By Order Type (Rs. Cr)



Industry Leading Customers

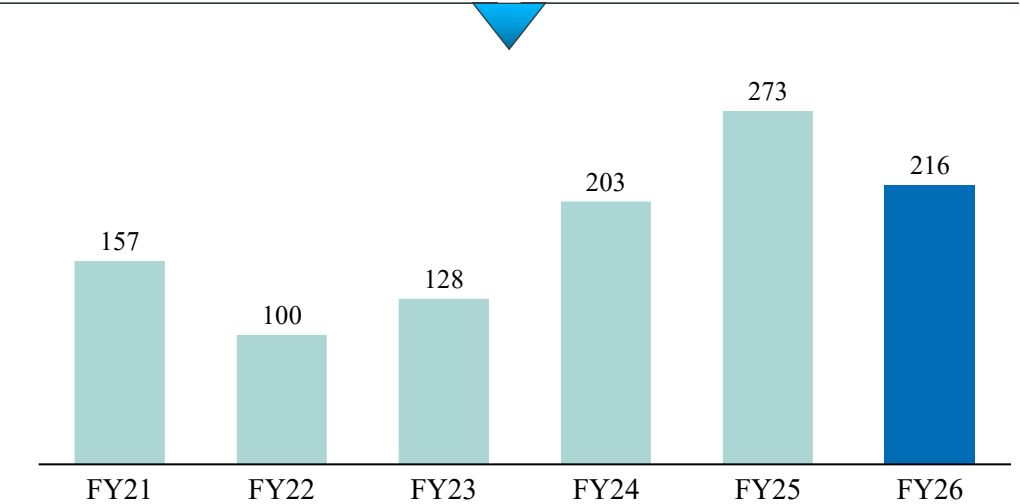
FY26 Revenue by Customer (Standalone Rs. 1,155 Cr)



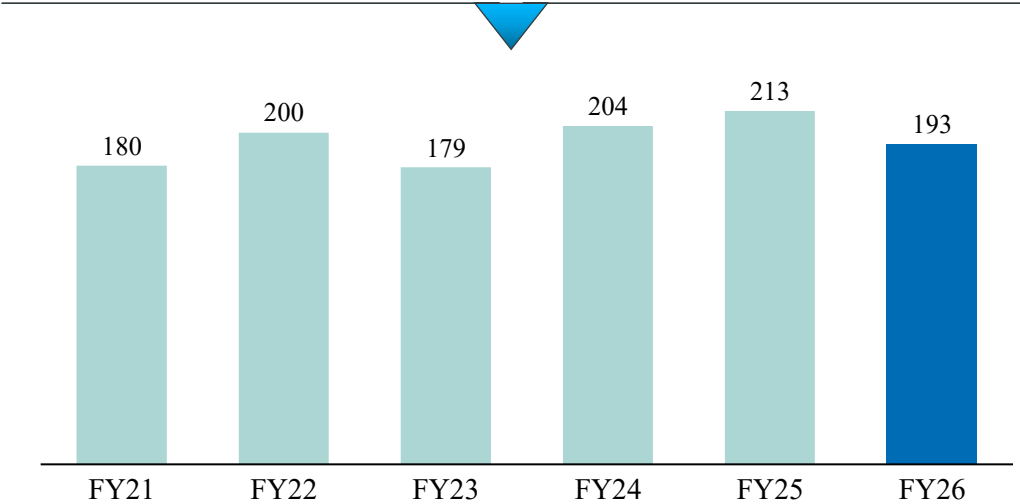
#	Customer / Category	% Mix	Nature of Business
1	DRDO	28.2%	Development + Production
2	BEL & Other DPSUs	22.7%	Production
3	IMD / Met Dept	18.0%	DWR, Wind Profiler
4	BSF	0.3%	Development
5	Exports (via ARC + Aelius)	11.9%	Israel, Singapore, EU OEMs
6	ISRO / SAC	6.4%	Space
7	Others	9.5%	AMC/Services
8	Private Customers	3.0%	Private Customers
Total Standalone		100.0%	

Working Capital Metrics

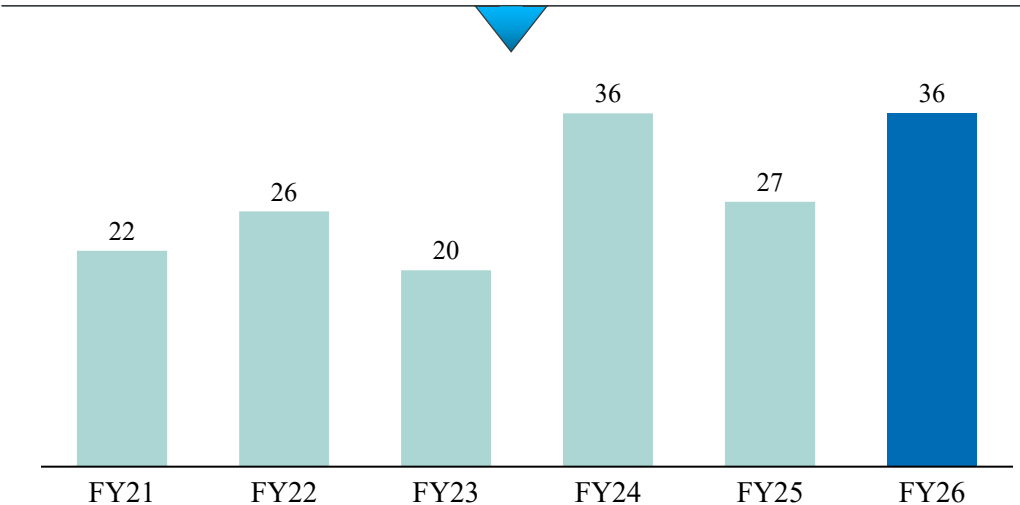
Debtors Days



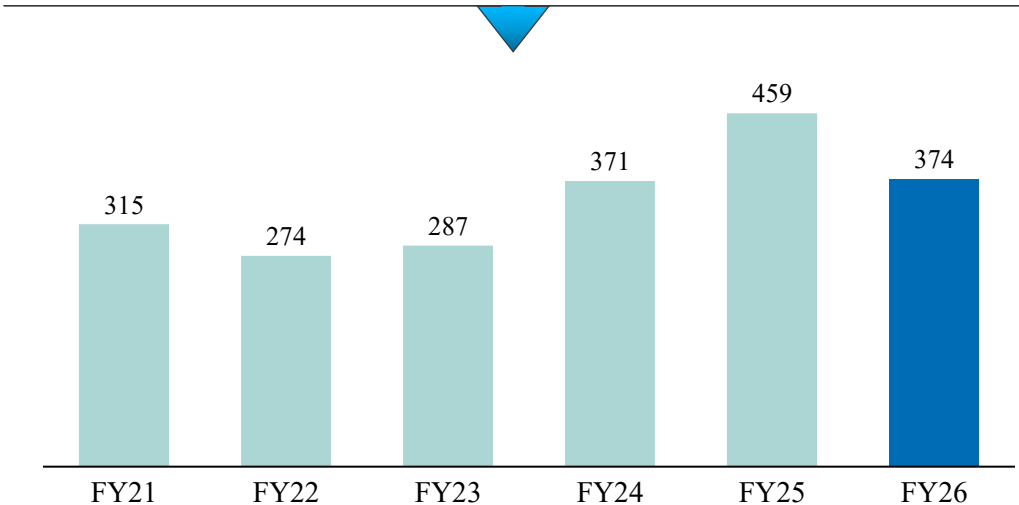
Inventory Days



Creditor Days



Cash Conversion Cycle (Days)



Standalone Profit & Loss

PARTICULARS (Rs. In Cr)	Q4FY26	Q4FY25	YOY	FY26	FY25	YOY
Revenue from Operations	487	405	20.4%	1,156	1,044	10.7%
Raw Material Consumption	249	221		588	586	
Gross Profit	238	184	29.5%	568	458	24.0%
Gross Profit Margin	48.9%	45.5%		49.1%	43.9%	
Employees Expenses	54	42		154	131	
Other Expenses	24	22		90	60	
EBITDA	160	120	33.6%	324	266	21.6%
EBITDA Margin	32.8%	29.6%		28.0%	25.5%	
Other Income	7	11		19	18	
Depreciation	13	11		43	35	
EBIT	154	120	28.8%	300	250	20.0%
EBIT Margin	31.7%	29.6%		25.9%	23.9%	
Finance Cost	14	19		55	56	
Profit before Tax	140	101	38.8%	245	193	26.5%
Profit before Tax Margin	28.7%	24.9%		21.2%	18.5%	
Tax	35	26		67	50	
PAT	105	75	40.3%	178	143	23.9%
PAT Margin	21.6%	18.6%		15.4%	13.7%	
EPS (in Rs.)	11.09	7.91		18.73	15.10	

Standalone Balance Sheet



Astra Microwave Products Ltd.

www.amp.co.in

ASSETS (Rs. In Cr)	Mar-26	Mar-25
Non-Current Assets	359	293
Property, plant and equipment	256	221
Right-of-use assets	1	0
Capital WIP	9	0
Intangible Assets	6	6
Investment in Associates	1	1
Investments in joint ventures	31	21
Investments in subsidiaries	17	16
Financial Assets		
i. Other Investments	0.2	
ii. Other Financial Assets	16	10
Deferred tax assets	11	10
Non Current Tax Assets	7	0
Other non-current assets	6	8
Current assets	1,601	1,540
Inventories	609	608
Investment in Associates		
Financial assets		
i. Investments		
ii. Trade receivables	687	783
iii. Cash and cash equivalents	165	21
iv. Bank balances other than (iii) above	78	72
Assets Classified as held for sale	1	5
Current tax assets (net)	1	1
Other current assets	62	50
Total assets	1,961	1,833

EQUITY AND LIABILITIES (Rs. In Cr)	Mar-26	Mar-25
Equity and Liabilities	1,291	1,090
Equity share capital	19	19
Equity attributable to owners of the Company	1,272	1,071
Non-controlling interest		
Non-current liabilities	154	108
Financial liabilities		
i. Borrowings	63	39
ii. Other Financial Liabilities		
iii. Lease Liabilities	0.4	
Provisions	18	15
Contract liabilities	72	53
Current liabilities	516	636
Financial liabilities		
i. Borrowings	224	379
ii. Trade payables	116	76
iii. Other financial liabilities	37	26
iv. Lease Liabilities	0.2	
Current tax liabilities (net)	8	12
Provisions	7	5
Contract liabilities	96	102
Other current liabilities	28	36
Total equity and liabilities	1,961	1,833

Standalone Cashflow Statement

Cash Flow Statement (Rs. in Cr)	FY26	FY25
Profit Before Taxes	245	193
Changes in working capital	204	-252
Cash generated from operations	449	-58
Direct taxes paid (net of refund)	-73	-41
Net Cash from Operating Activities	376	-99
Net Cash from Investing Activities	-86	-73
Net Cash from Financing Activities	-196	142
Net Increase in cash and cash equivalents	94	-30
Add: Cash & Cash equivalents at the beginning of the period	21	51
Cash & Cash equivalents at the end of the period	116	21

Consolidated Profit & Loss

PARTICULARS (Rs. In Cr)	Q4FY26	Q4FY25	YOY	FY26	FY25	YOY
Revenue from Operations	488	408	19.7%	1,163	1,051	10.6%
Raw Material Consumption	242	220		571	577	
Gross Profit	246	188	30.8%	592	474	25.0%
Gross Profit Margin	50.3%	46.1%		50.9%	45.1%	
Employee Expenses	58	46		166	142	
Other Expenses	25	23		92	63	
EBITDA	162	120	35.9%	334	269	24.1%
EBITDA Margin	33.3%	29.3%		28.7%	25.6%	
Other Income	7	11		18	18	
Depreciation	13	11		44	35	
EBIT	156	119	31.0%	309	252	22.7%
EBIT Margin	32.0%	29.3%		26.5%	23.9%	
Finance Cost	14	19		56	57	
Profit before share of profit/loss from JVs	142	100	41.6%	253	194	30.1%
Share of profits from JVs	-1	-1		8	9	
Profit before Tax	141	99	42.3%	261	204	28.0%
Profit before tax margin	28.9%	24.3%		22.4%	19.4%	
Tax	35	26		68	50	
PAT	106	73	44.2%	193	154	25.7%
PAT Margin	21.7%	18.0%		16.6%	14.6%	
EPS (in Rs.)	11.16	7.74		20.32	16.17	

Consolidated Balance Sheet



Astra Microwave Products Ltd.

www.ampmicrowave.com

ASSETS (Rs. In Cr)	Mar-26	Mar-25
Non-Current Assets	367	294
Property, plant and equipment	261	223
Capital WIP	9	3
Right-of-use assets	1	
Investment in Associates	1	1
Investments in joint ventures	49	32
Intangible assets	6	6
Investments in subsidiaries		
Financial Assets		
i. Other Investments	0.2	-
ii. Other Financial Assets	16	10
iii. Trade receivables	7	-
Deferred tax assets	13	11
Non Current Tax Assets	-	0
Other non-current assets	6	8
Current assets	1,620	1,557
Inventories	616	616
Investment in Associates		
Financial assets		
i. Investments		
ii. Trade receivables	688	786
iii. Cash and cash equivalents	175	25
iv. Bank balances other than (iii) above	78	73
Other financial assets	0	-
Current tax assets (net)	1	1
Other current assets	62	51
Assets classified as held for sale	1	5
Total assets	1,988	1,851

EQUITY AND LIABILITIES (Rs. In Cr)	Mar-26	Mar-25
Equity and Liabilities	1,314	1,098
Equity share capital	19	19
Equity attributable to owners of the Company	1,296	1,079
Non-controlling interest	-	0
Non-current liabilities	155	108
Financial liabilities		
i. Borrowings	63	39
ii. Lease Liabilities	0.43	-
Provisions	19	16
Contract liabilities	72	53
Current liabilities	518	644
Financial liabilities		
i. Borrowings	224	384
ii. Trade payables	114	77
iii. Other financial liabilities	39	28
iv. Lease Liabilities	0.17	0
Current tax liabilities (net)	8	12
Provisions	7	5
Contract liabilities	98	103
Other current liabilities	29	36
Total equity and liabilities	1,988	1,851

Consolidated Cashflow Statement

Cash Flow Statement (Rs. in Cr)	FY26	FY25
Profit Before Taxes	261	204
Changes in working capital	199	-253
Cash generated from operations	460	-49
Direct taxes paid (net of refund)	-73	-41
Net Cash from Operating Activities	387	-90
Net Cash from Investing Activities	-85	-76
Net Cash from Financing Activities	-196	141
Net Increase in cash and cash equivalents	106	-25
Add: Cash & Cash equivalents at the beginning of the period	20	45
Cash & Cash equivalents at the end of the period	126	20



Astra Microwave Products Ltd.
On A Winning Wavelength

Company Overview



Astra Microwave Products Ltd.

One of the leading Microwave

Defence & Space Sector company with 30+ years of experience in Radar, EW & Strategic Electronics domain

- » Proven track record of making high value-added **SYSTEMS, RF** and **Microwave Super Components** and **Sub-Systems**
- » Engaged in India's **space program for 25 years**, and has developed **35 Radars, 25 Satellites & 15 Strategic Programs** till date
- » **Strategic investments** over the years, continuous **technological adoption**, and **innovation** has ensured its resilience and competitiveness across market cycles
- » One of the few private sector players in India that has the capability to develop and supply **GaN & GaAs MMIC products up to 40 GHz**
- » Participating in multiple **MAKE-II programs** of **IAF & IA** for various Radar Systems
- » Four **Manufacturing facilities** in Hyderabad,
One in **R&D facility** in Hyderabad and one **R&D facility** in Bengaluru
R&D expenditure is Rs. 58 crores in FY26 as against Rs. 23 crores in FY21
- » The **joint venture companies** are performing exceptionally well, with a **steady influx of orders from global markets**. The high-end technology systems offered by these **JVs hold significant potential and strong growth prospects worldwide**
- » **Subsidiaries** are equipped with **state-of-the-art manufacturing** and **testing facilities**, supported by **experienced manpower** and **advanced processes**. Enabling flexibility to **custom-package products** while meeting **global standards**

Products	- Defence - Space - Metrology - Homeland Security - Systems	- Antenna - GNSS Solutions - Unmanned Ground Vehicles - RF PCB Production
Services	- EMI- EMC Testing - NFTR Facility	- FFTR Facility - Outdoor Antenna Test Range
Infrastructure	- Design & Engineering - Functional Testing	- Quality Control - Environmental Testing
Capabilities	- Built to Specifications - Built to Print	Make in India

Healthy Financial Performance (Standalone)

Q4FY26 (Rs. Cr)			FY26 (Rs. Cr)		
487	160	105	1,156	324	178
	(32.8%)	(21.6%)		(28.0%)	(15.4%)
Revenues	EBITDA	PAT	Revenues	EBITDA	PAT
» Delivered more than 10 successive years of revenue growth along with increase in profitability » Healthy Standalone Order Book worth Rs. 2,141 Cr (31st March 2026) » Targets 15% to 20% revenue growth, with higher proportion of revenues to be contributed by complex system fabrication within three to five years, strengthening its revenue growth, margins and capital efficiency					

Astra Rafael Comsys (Joint Venture)

» **India's first private sector military grade Software Defined Radio (SDR) manufacturing facility**, spread across an area of 48,000 sq. ft

» Engage **indigenous development, production and integration of high-end digital communication systems** which will include a wide range of technologies and products like SDR, ESM and Cognitive Radio technology. **End Markets include Indian Army, IAF, Navy + exports**

» The plant in Hardware Tech-Park, Hyderabad will produce of high-end state-of-the-art Tactical Radio Communication Systems to include SDR, EW and SIGINT systems in the country.

Software Define Radios

- Delivering unprecedented network capacity in terms of data rates, number of users and minimal delay
- BNET enables all land, sea and air radio units to participate in a single, seamless, scalable mobile ad hoc network (MANET)
- Products BNET- HH, BNET-V, BNET –MPS & BNET - A

Airborne Electronic Warfare

- SKY SHIELD is an all-inclusive, multi-purpose, fully autonomous Electronic Attack and Escort Jamming system
- The LITE SHIELD Close-in Self-Protection Jammer
- X-GUARD™ it provides high-value active protection that defeats the most sophisticated radars, dramatically increasing aircraft survivability.

Electro - Optics

- MicroLite is compact, Lightweight EO ISTAR Solution for Small Aerial Platforms
- RecceLite + SAR is Advanced All-Weather, Standoff, SAR-Optimized ISR PO
- Litening + SAR is advanced, All-Weather, Standoff, SAR-Optimized Targeting Pod

SIGINT Systems

- National SOC, PUZZLE Suite, IMILITE, SPECTRUM DOME, SPECTRA SIGINT System

Board of Directors Driving Strategy Through Diverse Expertise...



Astra Microwave Products Ltd.



Mr. S. Gurunatha Reddy¹

Managing Director

- Graduate in Science and Mathematics and Fellow Chartered Accountant.
- Worked in private sector industry and gained over 34 years of experience in accounting, finance, taxation, secretarial etc



Dr. Maram Venkateshwar Reddy²

Joint Managing Director

- Graduate in Engineering (Electronics) and a Postgraduate in Business Administration.
- 30 years of experience in handling Marketing and Business operations in the domain of Defense, Space and Telecom segment in India and Overseas Market



Mr. Atim Kabra

Executive Director Strategy & Business Development

- Founder and Managing Director of Frontline Strategy Funds Pte. Ltd., a Singapore registered & licenced VCFM
- Over 27 years of well rounded "equities exposure" including Portfolio Management, Equity Sales and Equity Research with global institutions like ABN AMRO Bank, ANZ Grindlays Bank



Mr. P. A. Chitrakar

Non-Executive Director Head of R&D

- Associated with the Defence Electronics Laboratory, Hyderabad, as a scientist for over 22 years before co-founding Astra Microwave
- An MSc (Physics) from Mysore University and an MTech (Advanced Electronics) from JNTU, Hyderabad.



Dr. Avinash Chander

Chairman & Independent Director

- Doctorate from JNTU Hyderabad
- Retired Secretary, Defence R&D and Director General DRDO



Mr. Venu Raman Kumar

Independent Director

- Founder and former Chairman/Vice Chairman//CEO of NASDAQ-listed M*Modal Inc. Also, founded Aeries Technology, a company that provides Technology Services and Solutions
- He joined the board of T-Hub, India's most successful tech incubators and accelerators and was also appointed as a chairman of Global Entrepreneurship Network India during the GES Summit



Mr. Suresh Somani

Non-Executive Director

- Businessman, investor and philanthropist with a substantial experience of over 40+ years in equity markets
- He is the director of Ratnabali Investment Private Limited



Mrs. Anuradha Mookerjee

Independent Director

- M.Phil (Defence and Strategic Studies) and a seasoned bureaucrat with over three decades of experience in Indian Revenue Services Joined Government in 1975, after standing first in the combined merit list for IFS / IAS and opting to serve in the IAS
- Mrs. Mookerjee is a topper of the 1986 batch of the Indian Revenue Service

1. Mr. S. Gurunatha Reddy will step down from the position of Managing Director of AMPL with effect from 30th September, 2026. He shall continue as Executive Director in AMPL.

2. Dr. M. V. Reddy will assume the role of Managing Director of AMPL with effect from 1st October 2026, subject to the approval of the Board.

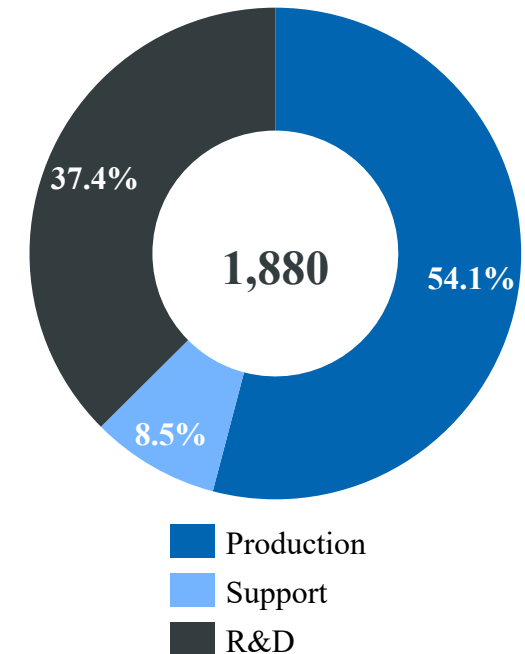
.. Supported by Strong Team to Deliver Innovation and Excellence

Key personnels

- | | |
|--|---|
| » Pravin Mandrupkar
VP - R&D Design | » B. M. Chandrakanth
VP - Marketing Head |
| » C. Vinod Kumar
GM –Weather & Telemetry,
(Marketing and Sales) | » V. Saravana Kumar
GM – R&D Design |
| » GR Shinde
Associate VP – R&D Space | » L. G. M. Prakasam
Sr. VP – Technical-
Radar System |
| » R. Narasimhan
Sr. GM – Production - Special
Products | » T. N. Ramesh
Sr. GM – Production |
| » L Sudhakar
GM – Test Facility | » Dr. R. Pragasam
VP - R&D Design |
| » C. Venkateswara Rao
GM - Mech. Systems | » Dr. Anil Kumar Singh
Head R&D |
| » T. Vikram Kumar
GM – Production | » K. Prabhakar
GM - Digital |
| » V. Sudhakar
Associate VP- R&D Design | » Dr. N. N. S. S. R. K Prasad
VP- R&D Design |
| » M. Balachary
Sr. GM - R&D Antenna Design | » Dr. Anandan V.K
CTO & Sr. VP - Radar |

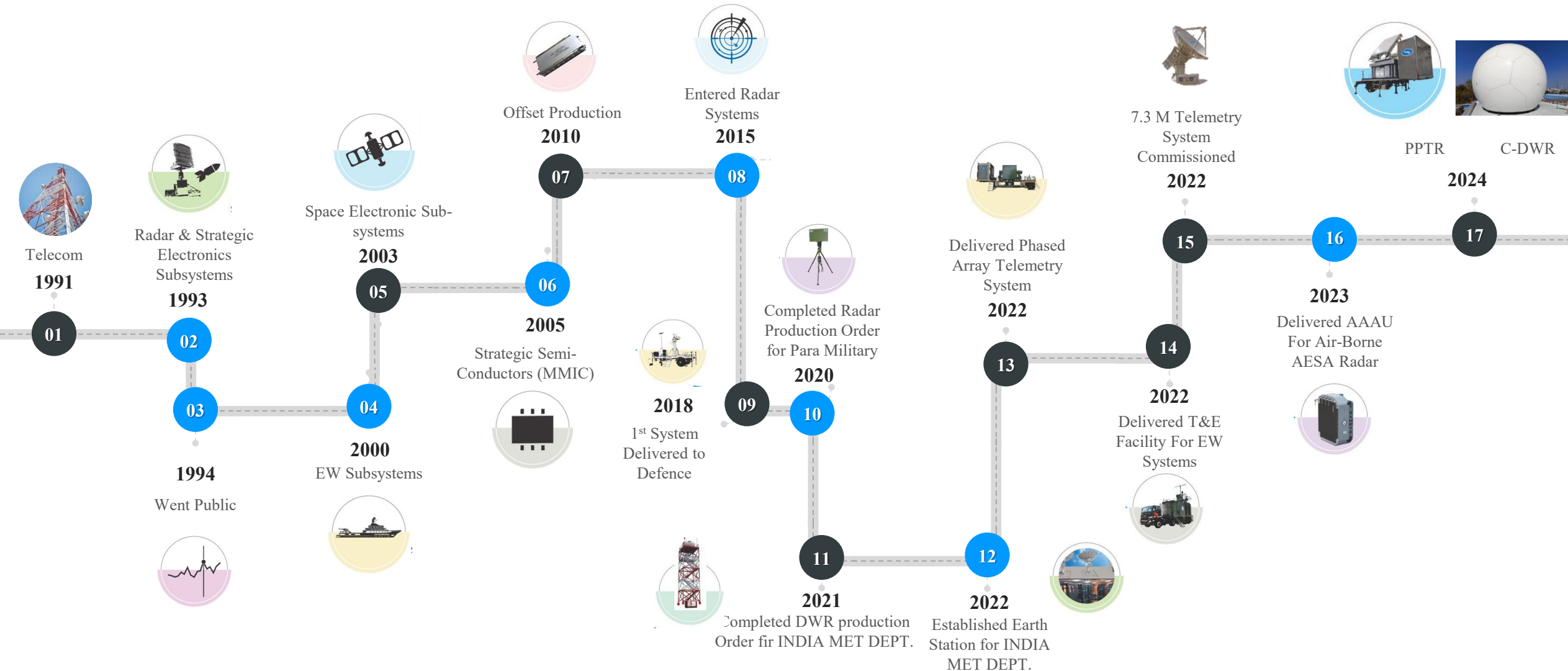
Total workforce (as of March 31st, 2026)

704 R&D professionals including
93 with Masters degree
8 with doctorate degrees
100 with a decade-plus experience



A Journey of Advancement

30+ Years of Astra Microwave Products Ltd.



State of the Art Infrastructure

Design & Engineering

- **Electronics for Space:** Radiation-hardened components, advanced thermal management techniques
- **Defence Electronics:** Radar and Surveillance Systems, Electronic Warfare and Countermeasures, Command and Control Systems
- **Hydro-met applications:** Measuring temperature, humidity, wind speed, and direction, monitoring atmospheric pressure, precipitation, solar radiation

Functional Testing

- Near Field Test Range (NFTR)
- Digital Signaling
- Function and pulse generators
- Open air antenna test range
- Spectrum Analyzers, Vector Network Analyzer, Signal generator, RF power meter
- Distortion Analyze
- ATE-ATS facility

Quality Control

- Stringent Quality Standards (ISO-9001, ISO-14001, ISO-27001, ISO-45001 and AS 9100 certifications)
- Supplier Evaluation and Management
- Testing and Inspection
- Quality Control Team

Environmental Testing

- HASS/HALT Chambers
- Environment Chambers (-650C to +1750C; 98% RH)
- Scalar and vector network analyzers
- Vibration
- Weiss Chamber

State of the Art Infrastructure

	Hyderabad Unit I	Hyderabad Unit II	Hyderabad Unit III	Hyderabad Unit IV	Bengaluru Unit	Hyderabad Unit V
Land	2.0 Acres	1.13 Acres	9.9 Acres	19.0 Acres	5.0 Acres	0.59 Acres
Building	20,000 Sq.Ft	18,000 Sq.Ft	77,000 Sq.Ft	1,80,000 Sq.Ft	1.00,000 Sq.Ft	23,000 Sq.Ft
Year	2000	1999	2003	2009	2012	2019

Radar Electronics

Multiple End Use Industries



Defence

- Surveillance and reconnaissance
- Missile guidance systems
- Target detection and tracking



Aerospace

- Air traffic control
- Weather monitoring
- Aircraft navigation and safety

The Indian Radar Market is projected to be
~RS. 12,200 crores by 2033
growing at a CAGR of 20.62%

Astra is well positioned to capture the growing opportunity with a total **standalone order book of Rs. 2,141 Cr** as of March 2026

Government supporting radar electronics through policies like **Make in India** and defence procurement reforms

Expanding through collaboration with **Rafael advanced defence systems**, exports radar components to Israel, U.S. & Singapore

Electronic Warfare

Multiple End Use Industries



Defence

- Threat detection and neutralisation
- Secure military communication
- Radar jamming and deception

The Indian EW market is projected to grow to
~Rs. 9,500 Crores by 2033 growing at a
CAGR of 4.47%

Involved in indigenous EW development in aligning with India's self reliance goals.

India is strengthening EW capabilities through
contracts, partnerships with the U.S, Israel and France

Collaborations with global defence firms enhance export potential

Homeland Security includes **Threat detection and neutralization, Secure military communication Radar jamming and deception**

Telemetry

Indian defence electronics sector (which includes telemetry) is expected to reach **Rs. 65,000–70,000 crores by 2026-27**, growing at 14% CAGR

Supplies telemetry subsystems for platforms like the **LCA Tejas and IJT aircraft**.

Multiple End Use Industries



Defence

- Missile testing and evaluation
- UAV (Drone) tracking
- Satellite communication system

India's **Rs. 270 crores PLI scheme** promotes local manufacturing of semiconductors and PCBs, crucial for telemetry hardware



Aerospace

- Remote patient monitoring
- Telemedicine support system
- Medical equipment connectivity

Exports telemetry components to **Israel, the U.S. and Singapore** and Collaboration with Rafael Advanced Defence

Space Electronics

Multiple End Use Industries

» Satellite	○ Rural connectivity expansion ○ High-speed broadband service ○ Tele-education and Telemedicine support
» Agriculture	○ Crop health monitoring via satellite imagery ○ Precision farming support ○ Yield forecasting
» Disaster management	○ Early warning systems for cyclones & floods ○ Real-time risk assessment ○ Post-disaster impact mapping
» Urban planning	○ Geospatial data for infrastructure ○ Smart city design & expansion ○ Land use & zoning analysis

Rs. 110.6 Cr
FY26 Revenue

Rs. 187.1 Cr
Orderbook As on March 2026

Rs. 154.0 Cr
Order guidance

Board of Directors has given **in-principle approval to demerge the Space, Meteorology and Hydrology business** undertakings of the Company into a separate entity.

- Enable a **focused management attention** and **operational efficiency** by creating an independent company exclusively dedicated to the Space, Meteorology and Hydrology business undertakings.
- Adoption of **tailored growth strategies** and **capital allocation** suited to the Space, Meteorology and Hydrology sector.
- **Unlocking the value** of the Space, Meteorology and Hydrology business undertakings for the shareholders of the Company.

The final decision on the proposed demerger, including its structure, share exchange ratio, and other terms, shall be taken by the Board after receipt of requisite reports and opinions from the consultants.

India's share is ~**Rs. 70,000 crores in global space economy** which is valued at Rs. 3,637,290 crores.
By 2033, India aims to capture 8% of the global market

Trusted **supplier to ISRO**, providing RF components for satellites and launch vehicles

The government allocated **Rs. 13,416 Cr (Budget 2025–26)** to the Department of Space

Exports space components to **international agencies**; imports niche materials for high-precision manufacturing

Meteorology

India's industrial meteorology sector is expanding with the **'Industry 5.0'** push

Active in meteorology (**Mission Mausam**)

Multiple End Use Industries



Aerospace

- Engine part calibration
- High-precision component testing
- Aviation system reliability assurance



Automotive

- Quality control in EV battery production
- Precision assembly of EV components
- Safety testing for smart mobility solutions



Healthcare

- Medical device manufacturing
- Compliance with regulatory standards
- Precision engineering for diagnostic equipment

PLI schemes indirectly benefit meteorology equipment makers

Exports meteorology-related RF components to **advanced countries**

Hydrology

India's market size is **Rs. 1,634 crores (2024)**, growing to **~Rs. 2,900 crores by 2033**

Supplies sensors for hydrological equipment making a significant share

Multiple End Use Industries



Agriculture

- Irrigation planning and optimisation
- Water resource mapping
- Precision water usage monitoring



Energy

- Hydroelectric dam management
- Reservoir monitoring
- Efficiency optimization of water flow systems



Urban infrastructure

- Smart water grids
- Real-time leakage detection
- Automated water distribution systems

Rs. 99,503 Crore was allocated to Jal Shakti Ministry (2025–26) for water security projects

Exports hydrological components to **Israel and Singapore**

Subsidiaries & JV

Subsidiaries



- Astra Defence Technologies Pvt Ltd, formerly known as Bhavyabhanu Electronics Pvt Ltd (BEPL) is a **fully owned subsidiary of Astra Microwave**
- **Established with State-of-the-Art manufacturing & test facilities to meet Global Standards.** This combined with experienced manpower & stabilized processes ensure that the needs of various Industry Segments can be met easily
- A dependable player with excellent technological capabilities and a long-term commitment to the defense, aerospace, medical and industrial electronics industry
- Products are known for ruggedness and reliability and conform to the latest quality standards. **ADTL can handle both high-mix, low/medium volume products as well as high volume production** for our customers



- A **fabless MMIC Design House, based in Singapore.** Aelius Semiconductors **develops GaAs and GaN MMIC products** based on a robust and reliable design philosophy. These designs are fabricated at leading foundries across the world
- The products are tested and packaged as per customer's requirement utilizing state-of-the-art facilities
- Aelius's unique and wide range of MMIC **products are focused primarily on the Defense and Space industries**, with competitive time lines and prices. We offer the flexibility to custom-package our products to customer's chosen configuration of die, package, or module



- Astra Space Technologies Private Limited was incorporated on Feb 17, 2024, to provide a deeper thrust to our presence in the sunrise space sector
- Engage in the business of **Manufacture and Integration of Satellite Equipments**
- It is a 100% **wholly owned subsidiary** of AMPL

Joint Ventures



- Astra Microwave Products Ltd and M/s Rafael Advanced Defense Systems Ltd., Israel (RAFAEL) came together to form a Joint Venture Company called Astra Rafael Comsys Private Ltd. (ARC) in Aug-19
- Focuses on **indigenous technology and Atma Nirbhar Bharat programs**
- Engages in carrying out production, integration, customization, marketing, sale, life cycle support and additional activities as required in the fields of Tactical Radio Communication systems, Electronic Warfare Systems and Signal Intelligence Systems

NAVICTRONICS Pvt Ltd

- Astra Microwave Products Limited and Manjeera Digital Systems Private Limited, Hyderabad came together to form a Joint Venture on 6th November 2024
- This JV is **formed to manufacture NavIC chip and GNSS products using NavIC Chip**
- Shareholding is 50%-50% each

LEAP Framework for Growth



Astra Microwave Products Ltd.

Complements organic growth strategy with an aim to unlock value from the significant IP and technology base built over the past three decades, with strong contributions from Defense Labs and PSUs. By leveraging Astra's reusable technology blocks and extensive in-house product library, LEAP focuses on creating high-tech, Made-in-India solutions for global markets.

- **Collaborations with Defense PSUs, start-ups, early-stage companies and various academic institutions** help to increase IP-driven product capabilities in the shortest possible time
- Leverages existing R&D investments and technological strengths to create new, relevant, and IP-driven products quickly for both domestic and exports offerings

L

Lean & Learn

E

Expansion

- Explore expansion and adjacencies into high-potential future domains.
- Focus areas include anti drone, EW, satellites, SDRs and electro-optics through JVs
- Deploy current capabilities in new markets to make meaningful impact and drive global reach.
- **Signed MOU with Premier Explosives, BEL & BDL and Entered into JV with Manjeera Digital Systems**

- **Develop products in close association with government research organizations** for defence and space
- Govt has introduced policy measures promoting Indigenous shipbuilding.
- Grow business by producing new and innovative products
- **Enter commercial end user markets for radars**

P

Products

Accretiveness

A

- Centers on **enhancing Return on Equity (ROE), profitability, and margin improvement.**
- Focus on **working capital efficiency and free cash flow generation**
- Emphasis on financial discipline and sustainable value creation for shareholders

Defence Industry Set For Expansion

Strategic Vision

Atmanirbhar, Agrani, and Atulya Bharat 2047

India envisions becoming a global leader in the defence landscape by achieving self – reliance, excelling as a prominent exporter, and pioneering advancements in critical niche technologies

Strategic Vectors

Short term (2025-2031)

Achieve maximum self –
reliance and indigenisation

Medium Term (2032-2038)

Become major defence
exporter

Long term (2038-2045)

Become a global leader in
niche technologies

Strategic capabilities required

Invest in fundamental and
applied R&D

Strengthen defence
production capability and
supply chain resilience across
the value chain

Build strategic partnership
and collaborations

Foster quality talent and skill
– set in fields of technology,
engineering and production

Streamline regulatory and
procurement processes

Enhance infrastructure and
accessibility

Budget Allocation

2026-27 (B)

Defence service revenue (INR lac cr)	3.6
--------------------------------------	-----

Capital outlay (INR lac cr)	2.2
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Defence pension (INR lac cr)	1.7
------------------------------	-----

Civil Defence (INR lac cr)	0.2
----------------------------	-----

Defence budget (INR lac cr)	7.7
-----------------------------	-----

Total Addressable Market

Major opportunities for AMPL of around Rs 24,000-25,000 Crs across all sectors till FY28.



Esteemed Clientele



Astra Microwave Products Ltd.

www.amp.co.in

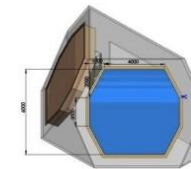
Major stake in upcoming Defence Programs



Light
Combat
Aircraft

AATRU
FOR ASPJ

AAAU for
Uttam
AESA
Radar



AAAU for LRMFR



AAAU for
AEW&CS



Long Range Radar TRMs, BSNs, PS



Medium Power
Radar DTRMs



Industry Leading Quality Certifications



Awards & Accolades

Recent Event Participation



Defence Conclave 2026



**Satellite Technology Day –
“Partners in Progress”**

Mission Mausam



**LAToT Ceremony for Counter
Drone System**



Aero India 2025



MAPCON 2025



Events Participation In The Past

**Tripartite MoU for Uttam AESA
AAAU for LCA Mk1A**



**7th International Electronic
Warfare Conference – India 2026**



**G20 Space Economy Leadership
Meet**



DRDO Industry Synergy Meet



Our Contribution towards the Society

**Eradicating hunger, poverty
and malnutrition**

Promoting education

Promoting gender equality

**Ensuring environmental
sustainability**

**Protection of national
heritage**

**Benefit of armed forces
veterans**

**Training to promote rural
sports**

**Contribution to the PM's
National Relief Fund**

**Funds provided to
technology incubators**

**Rural development
projects**

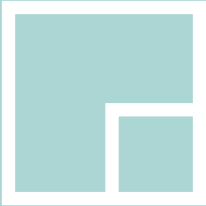
**Maheshwaram Degree
College Boundary Wall**

**E-conference facility room in
Osmania University**





Astra Microwave Products Ltd.
On A Winning Wavelength

A decorative graphic in the top left corner consisting of two overlapping squares: a larger light blue one and a smaller white one.

Historical Financials

A thick, solid dark grey horizontal bar spanning the width of the slide, positioned below the title.A light blue horizontal bar at the bottom of the slide, partially enclosed by a white L-shaped line on its left and bottom edges.

Standalone Profit & Loss

PARTICULARS (Rs. In Cr)	FY26	FY25	FY24	FY23	FY22
Revenue from Operations	1,156	1,044	904	807	735
Total Raw Material	588	586	551	519	524
Gross Profit	568	458	353	289	211
Gross Profit Margin	49.1%	43.9%	39.1%	35.7%	28.7%
Employee Expenses	154	131	104	87	73
Other Expenses	90	60	55	52	51
EBITDA	324	266	194	150	87
EBITDA Margin	28.0%	25.5%	21.4%	18.5%	11.8%
Other Income	19	18	12	6	7
Depreciation	43	35	25	23	22
EBIT	300	250	181	132	73
EBIT Margin	25.9%	23.9%	20.0%	16.3%	9.9%
Finance Cost	55	56	30	29	20
Profit before Tax	245	193	152	103	53
Profit before tax margin	21.2%	18.5%	16.8%	12.7%	7.2%
Tax	67	50	39	26	12
PAT	178	143	113	77	40
PAT Margin %	15.4%	13.7%	12.5%	9.5%	5.5%
EPS (Rs.)	18.73	15.10	12.00	8.85	4.65

Standalone Balance Sheet



Astra Microwave Products Ltd.

ASSETS (Rs. In Cr)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Non-Current Assets	359	293	249	228	215
Property, plant and equipment	256	221	166	165	158
Right-of-use assets	1	-	-	-	-
Capital WIP	9	0	13	2	-
Intangible Assets	6	6	3	-	-
Investment in Associates	1	1	2	2	2
Investments in joint ventures	31	21	21	20	20
Investments in subsidiaries	17	16	16	15	15
Financial Assets					
i. Other Investments	0.18	-	-	-	-
ii. Other Financial Assets	16	10	9	6	9
Deferred tax assets	11	10	9	8	6
Non-Current Tax Assets	7	0	0	5	3
Other non-current assets	6	8	11	5	3
Current assets	1,601	1,540	1,217	818	743
Inventories	609	608	505	396	402
Financial assets					
i. Investments	-	-	-	-	-
ii. Trade receivables	687	783	503	282	202
iii. Cash and cash equivalents	165	21	61	49	21
iv. Bank balances other than (iii) above	78	72	65	55	49
Assets Classified as held for sale	1	5	5	-	4
Current tax assets (net)	1	1	1	-	1
Other current assets	62	50	78	36	62
Total assets	1,961	1,833	1,466	1,047	958

EQUITY AND LIABILITIES (Rs. In Cr)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Equity and Liabilities	1,291	1,090	968	653	590
Equity share capital	19	19	19	17	17
Equity attributable to owners of the Company	1,272	1,071	949	636	572
Non-current liabilities	154	108	73	77	47
Financial liabilities					
i. Borrowings	63	39	15	3	3
ii. Lease Liabilities	0.4				
Provisions	18	15	10	6	4
Contract liabilities	72	53	48	68	40
Current liabilities	516	636	424	316	321
Financial liabilities					
i. Borrowings	224	379	211	166	56
ii. Trade payables	116	76	88	44	53
iii. Other financial liabilities	37	26	21	18	15
iv. Lease liabilities	0.1				
Current tax liabilities (net)	8	12	1	4	-
Provisions	7	5	4	4	3
Contract liabilities	96	102	75	79	192
Other current liabilities	28	36	24	3	2
Total equity and liabilities	1,961	1,833	1,466	1,047	958

Consolidated Profit & Loss

PARTICULARS (Rs. In Cr)	FY26	FY25	FY24	FY23	FY22
Revenue from Operations	1,163	1,051	909	816	750
Raw Material Consumption	571	577	546	518	527
Gross Profit	592	474	363	297	223
Gross Profit Margin	50.9%	45.1%	39.9%	36.4%	29.7%
Employee Expenses	166	142	114	95	81
Other Expenses	92	63	58	54	53
EBITDA	334	269	192	148	89
EBITDA Margin	28.7%	25.6%	21.1%	18.1%	11.9%
Other Income	18	18	12	5	6
Depreciation	44	35	25	24	22
EBIT	309	252	178	129	74
EBIT Margin	26.5%	23.9%	19.6%	15.9%	9.8%
Finance Cost	56	57	31	31	21
Profit before share of profit/loss from JVs	253	194	147	99	52
Share of profits from JVs	8	9	12	-3	-2
Profit before Tax	261	204	159	96	50
Profit before tax margin	22.4%	19.4%	17.5%	11.8%	6.7%
Tax	68	50	38	26	12
PAT	193	154	121	70	38
PAT Margin %	16.6%	14.6%	13.3%	8.6%	5.0%
EPS (in Rs.)	20.32	16.17	12.86	8.06	4.37

Consolidated Balance Sheet



Astra Microwave Products Ltd.

ASSETS (Rs. In Cr)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Non-Current Assets	367	294	239	206	197
Property, plant and equipment	261	223	167	166	159
Capital WIP	9	3	13	2	0
Right-of-use assets	1				
Investment in Associates	1	1	2	2	2
Investments in joint ventures	49	32	22	9	12
Intangible assets	6	6	3	1	1
Financial Assets					
i. Other Investments	0.18				
ii. Other Financial Assets	16	10	10	7	11
iii. Trade receivables	7				
Deferred tax assets	13	11	11	9	7
Non Current Tax Assets		0	0	6	3
Other non-current assets	6	8	11	5	3
Current assets	1,620	1,557	1,235	851	771
Inventories	616	616	515	419	419
Financial assets					
i. Trade receivables	688	786	505	284	205
ii. Cash and cash equivalents	175	25	66	56	27
iii. Bank balances other than (iii) above	78	73	65	55	50
Other financial assets	0			0	3
Current tax assets (net)	1	1	1		1
Other current assets	62	51	78	37	65
Assets classified as held for sale	1	5	5	-	-
Total assets	1,988	1,851	1,474	1,057	969

EQUITY AND LIABILITIES (Rs. In Cr)	Mar-26	Mar-25	Mar-24	Mar-23	Mar-22
Equity and Liabilities	1,314	1,098	966	643	586
Equity share capital	19	19	19	17	17
Equity attributable to owners of the Company	1,296	1,079	947	625	568
Non-controlling interest		0	0	0	0
Non-current liabilities	155	108	74	78	47
Financial liabilities					
i. Borrowings	63	39	15	3	3
ii. Lease Liabilities	0.43				
Provisions	19	16	10	7	4
Contract liabilities	72	53	48	68	40
Current liabilities	518	644	434	337	336
Financial liabilities					
i. Borrowings	224	384	222	182	67
ii. Trade payables	114	77	84	46	55
iii. Other financial liabilities	39	28	22	19	16
iv. Lease Liabilities	0.17				
Current tax liabilities (net)	8	12	1	4	0
Provisions	7	5	4	4	4
Contract liabilities	98	103	76	79	192
Other current liabilities	29	36	25	3	2
Total equity and liabilities	1,988	1,851	1,474	1,057	969



Astra Microwave Products Ltd.

On A Winning Wavelength

Thank You

Company:



Astra Microwave Products Ltd.

Astra Microwave Products Limited

CIN No: L293091G1991PLC013203

Mr. T. Anjaneyulu, GM – Company Secretary

Email id: secretarial@astramwp.com

Investor Relations Advisors:

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN No: U74140MH2010PTC204285

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