

RAMKRISHNA FORGINGS LIMITED

Date: 17 January, 2025

To
The Listing Department
BSE Limited
PJ Towers
Dalal Street
Mumbai – 400 001

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investors Presentation

Please find enclosed herewith the copy of the Q3 & 9M FY25 Earnings Presentation of the Company for the 3rd Quarter and Nine Months ended 31 December, 2024.

This is for your kind information and records.

Thanking You.

Yours truly,
For Ramkrishna Forgings Limited



Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991

Encl.: As above

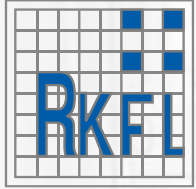


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



**RAMKRISHNA
FORGINGS
LIMITED**

Investor Presentation

Q3 & 9M FY25

**Innovation
Engineered
For
Excellence**



Safe Harbor

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Contents





Q3 & 9M FY25 Financial Overview



Q3 & 9M FY25 Financial Highlights

Standalone

Q3 FY25

9M FY25

₹ 95,272 Lakhs

5.5% ↑

Revenue from
Operations

YoY
Growth

₹ 2,77,350 Lakhs

6.5% ↑

Revenue from
Operations

YoY
Growth



₹ 21,545 Lakhs

3.8% ↑

22.6%

YoY
Growth

EBITDA &
Margin

₹ 61,044 Lakhs

2.9% ↑

22.0%

YoY
Growth

EBITDA &
Margin



15.5%

ROCE

15.8%

ROE



Consolidated

Q3 FY25

9M FY25

₹ 1,07,378 Lakhs

7.9% ↑

Revenue from
Operations

YoY
Growth

₹ 3,08,689 Lakhs

13.0% ↑

Revenue from
Operations

YoY
Growth

₹ 23,152 Lakhs

5.4% ↑

21.6%

YoY
Growth

EBITDA &
Margin

₹ 66,830 Lakhs

10.0% ↑

21.6%

YoY
Growth

EBITDA &
Margin

15.5%

ROCE

16.5%

ROE

MD's Insights and Reflections



MR. NARESH JALAN

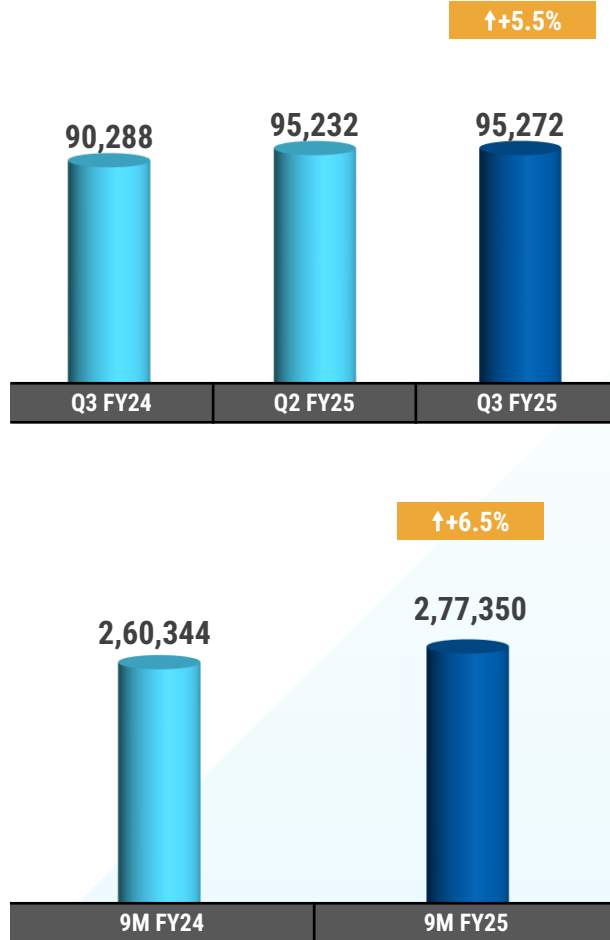
We are pleased to report a strong performance in the third quarter with Consolidated Revenues higher by 8% on a y-o-y basis. This is despite de-growth in domestic CV volumes of 4%. Our growth has been driven by higher share of business across existing customers supported by ramp up of new components and order wins awarded in recent quarters. We have also witnessed sustained momentum in exports this quarter. In terms of order wins, we have received orders amounting to Rs. 697 crore to be executed over a period of four years across from Non Auto segment including Railways.

The outlook remains exciting both for the near and medium term on the back of multiple growth levers of new products, new customers, new verticals being served and new capacities. We are set to commence offerings towards two-wheelers and passenger vehicles, in the coming months and quarters. This will enable further growth coming from the automotive sector, as we have not catered to these segments earlier. We are also excited by the prospects from new components as well as new assemblies. Capacity augmentation in cold forging and aluminum forging will aid growth, while newer, more automated lines and more value engineered lines, will enable higher value addition.

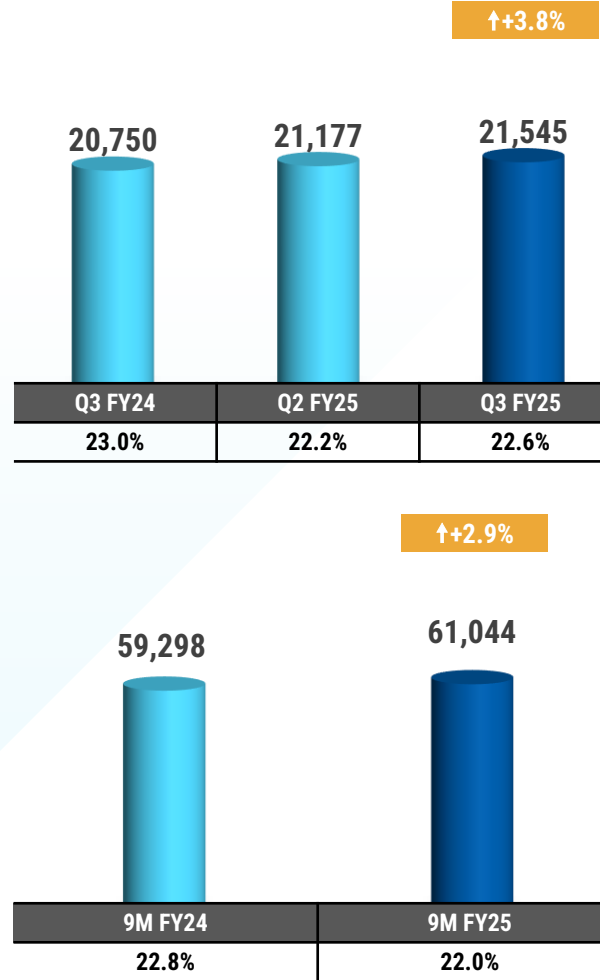
Our plan for streamlining of our subsidiaries is progressing well and we are set to scale up our offerings in casting which will complement our robust track record in forged products. With our recent entry into aluminum forging, we are also well positioned to address the opportunities from EV and hybrid vehicles. Our strategy of diversified growth, underpinned by a balanced approach to risk and return, will help us to drive sustained value creation for all stakeholders."

Key Performance Indicators (Standalone)

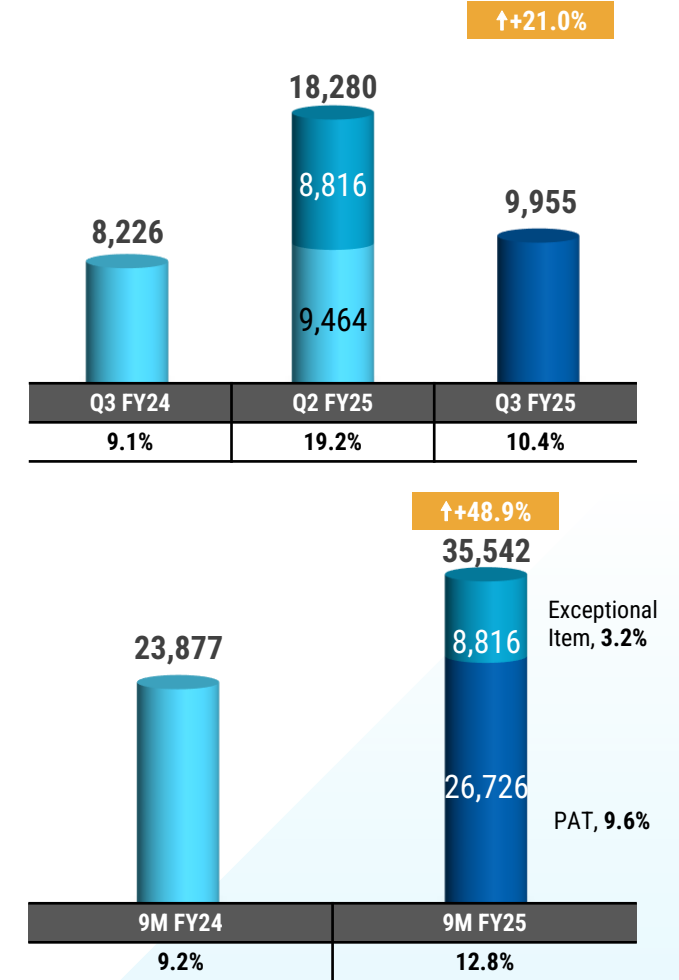
Revenue*



EBITDA* & EBITDA Margin (%)



PAT & PAT Margin (%)#



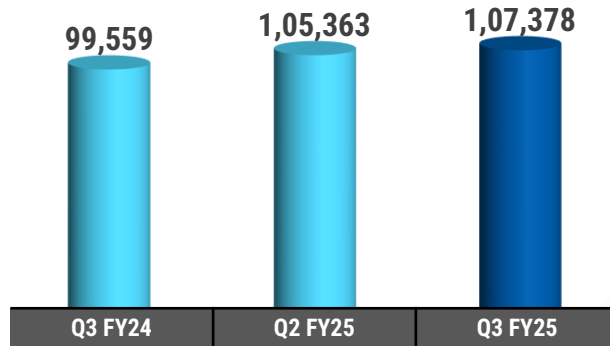
*Excluding Other Income; Note: Rounded off to the nearest whole number.

PAT includes exceptional gains from the sale of Globe All India Services Limited in Q2 & 9M FY25

Key Performance Indicators (Consolidated)

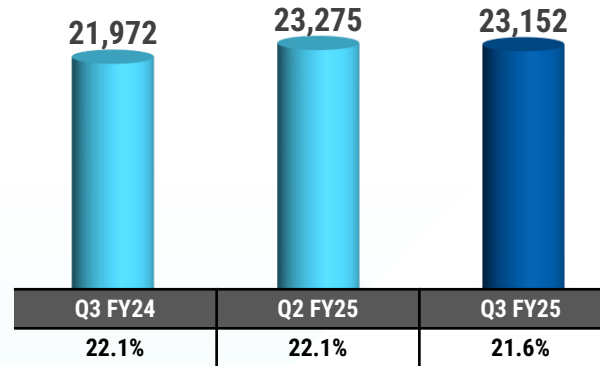
Revenue*

↑+7.9%



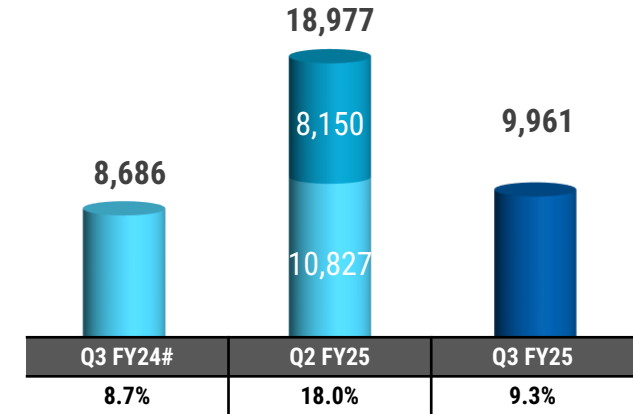
EBITDA* & EBITDA Margin (%)

↑+5.4%

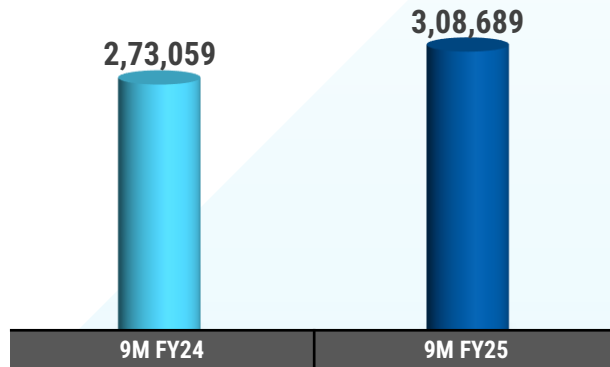


PAT & PAT Margin (%)#

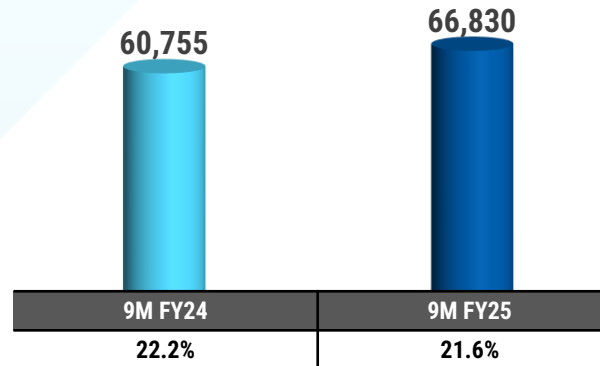
↑+14.7%



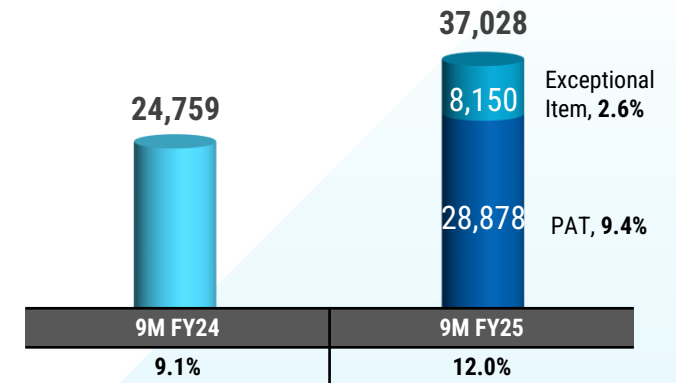
↑+13.0%



↑+10.0%



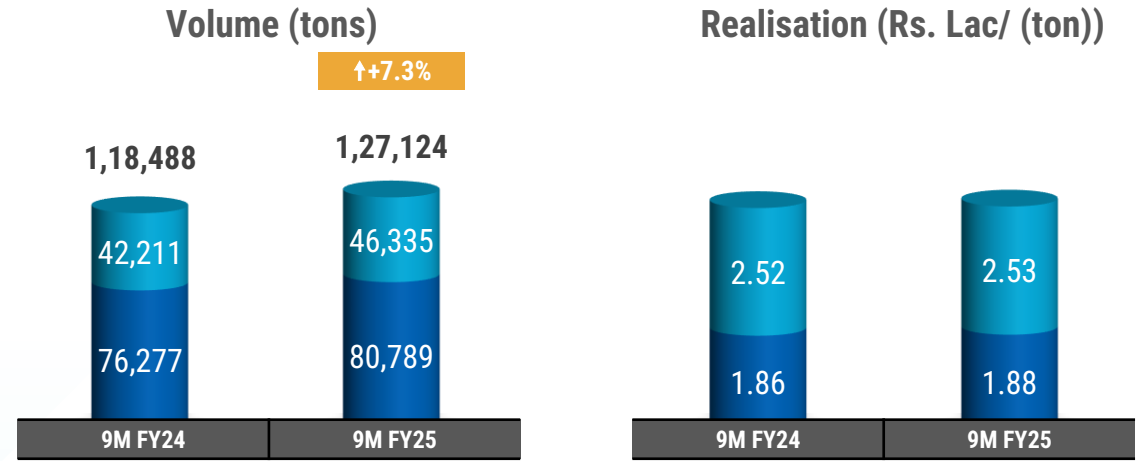
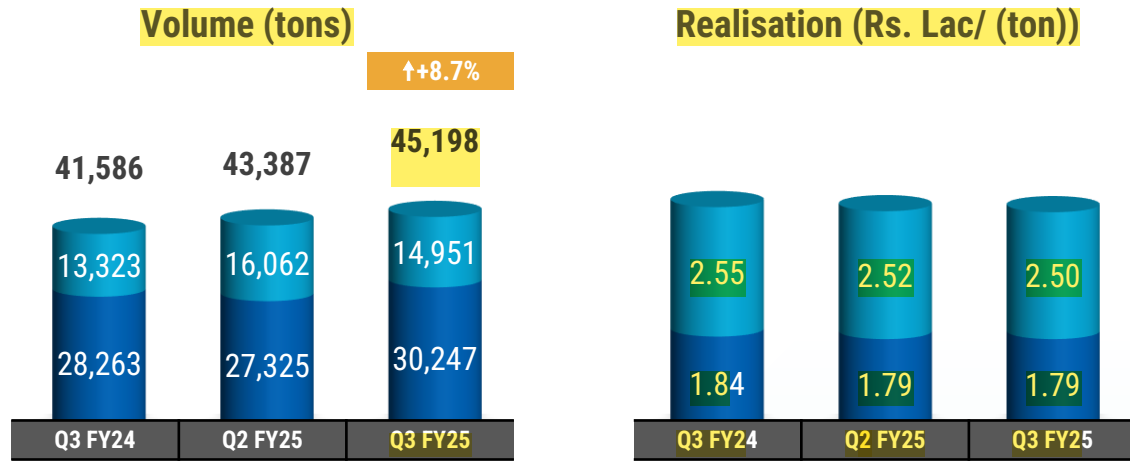
↑+49.6%



*Excluding Other Income; Note: Rounded off to the nearest whole number.

PAT includes exceptional gains from the sale of Globe All India Services Limited in Q2 & 9M FY25

Volumes and Realisation



Domestic Markets

Export Markets

Total Revenue Breakup (Rs. Lakhs.)

Particulars	Q3 FY25	Q3 FY24	YoY	Q2 FY25	QoQ
Domestic Markets	57,084	55,456	2.9%	53,760	6.2%
Export Markets	37,388	34,047	9.8%	40,618	(8.0%)
Other Income & Export Incentive	1,176	946	24.3%	865	36.0%
Total	95,648	90,449	5.7%	95,243	0.4%

Total Revenue Breakup (Rs. Lakhs.)

Particulars	9M FY25	9M FY24	YoY
Domestic Markets	157,588	150,825	4.5%
Export Markets	117,273	107,059	9.5%
Other Income & Export Incentive	3,596	3,430	4.8%
Total	278,457	261,314	6.6%

Note: Data is on standalone basis unless stated otherwise

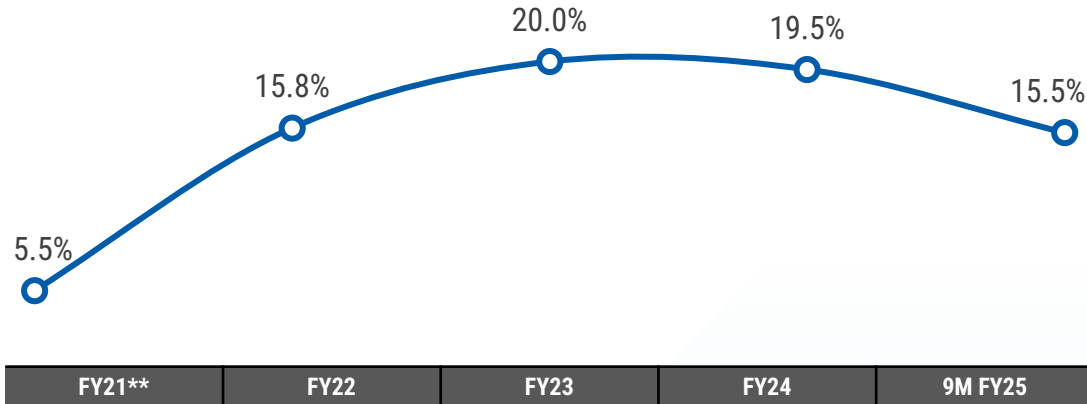
Capacity Utilization

Particulars	Installed Capacity	Production (MT)		Q3FY25		Q2FY25		Q3FY24	
		FY24	FY23	Production (MT)	Utilization (%)*	Production (MT)	Utilization (%)*	Production (MT)	Utilization (%)*
Ring Rolling	24,000	32,533	29,497	8,172	136%	8,532	142%	8,865	148%
Forgings	56,100	49,054	48,160	11,096	79%	12,420	89%	12,838	92%
Press	149,050 [#]	105,558	85,725	31,738	85%	28,637	77%	28,681	88%
Total Capacity	229,150 [#]	187,145	163,382	51,006	89%	49,589	87%	50,384	96%

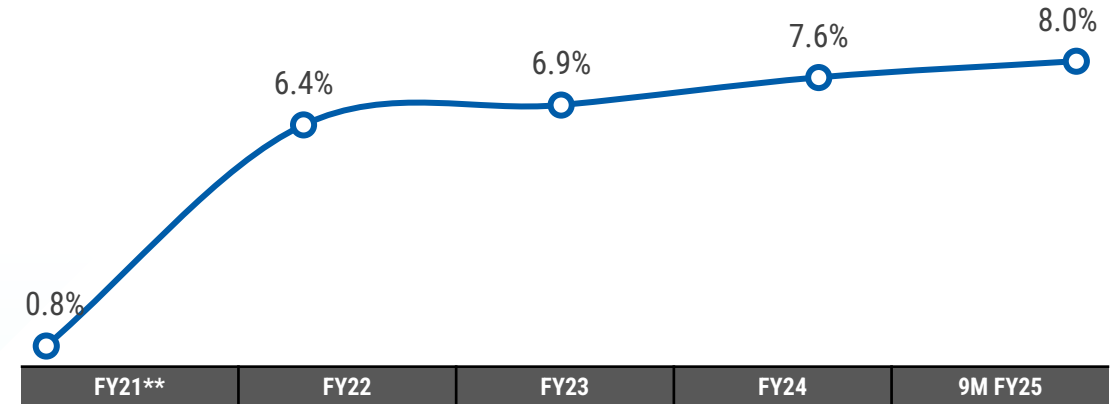
*Utilization (%) has been calculated on installed capacity on Annualized basis; # Capacity increased for Press Facility from 130,800 MT to 149,050 MT on April 03, 2024 . Total Capacity has increased from 210,900 MT to 229,150 MT from April 03, 2024

Strong Key Ratios - Consolidated

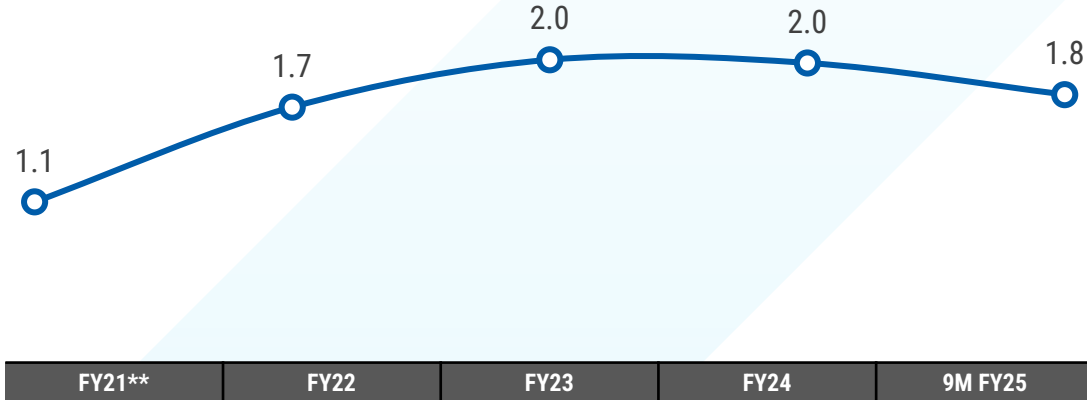
ROCE (%)



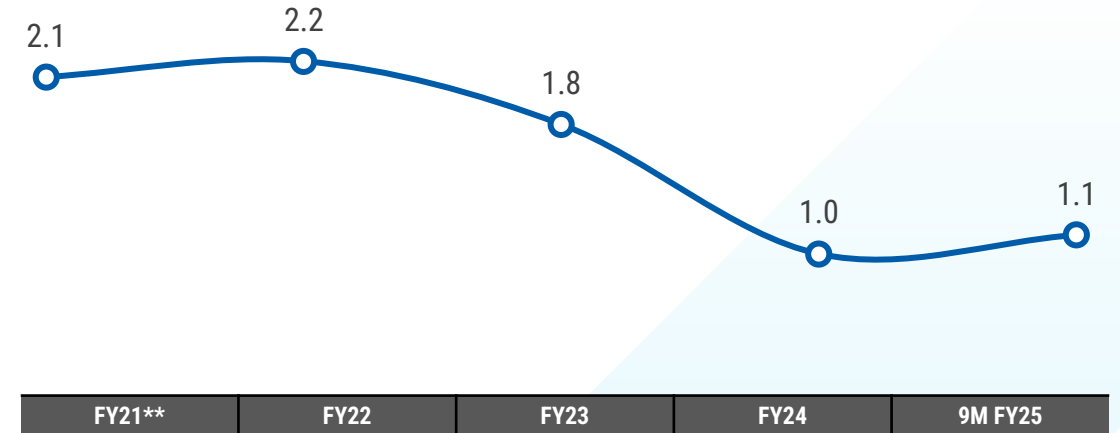
Return on Total Asset (%)



Fixed Asset Turnover (x)



TOL/TNW



ROCE- EBIT Less Other Income / Average (Net Debt + Equity); FATR- Revenue / Average Fixed Assets (Net) including Right to use of Assets; TOL – Total Outside Liabilities/TNW – Total Net worth ;
Return on Total Asset- PAT/ Average Total Assets.

** - FY21 Performance impacted due to COVID-19 induced lockdown; Data is on Consolidated basis; #:9MFY25 Numbers are on annualized basis

Income Statement

Particulars (₹ in lakhs)	FY20	FY21	FY22	FY23	FY24	9M FY25
Revenue from Operations	111,182	128,838	228,537	300,100	348,961	277,350
Cost of Goods Sold	50,673	64,240	103,077	144,374	171,672	120,317
Gross Profit	60,509	64,597	125,459	155,725	177,289	157,033
Gross Profit Margin	54.4%	50.1%	54.9%	51.9%	50.8%	56.6%
Employee Cost	9,424	9,037	12,028	14,431	17,437	16,132
Power and Fuel	9,719	9,354	15,240	18,792	21,306	16,351
Other Expenses	20,995	23,214	45,493	55,683	59,160	63,506
EBITDA	20,372	22,993	52,697	66,819	79,386	61,044
EBITDA Margin	18.3%	17.9%	23.1%	22.3%	22.7%	22.0%
Other Income	602	461	161	377	2,333	1,107
Depreciation	12,016	11,628	16,906	20,135	24,438	16,488
EBIT	8,957	11,826	35,952	47,061	57,281	45,663
EBIT Margin	8.1%	9.2%	15.7%	15.7%	16.4%	16.5%
Finance Cost	7,515	7,678	9,335	11,496	13,627	9,770
Profit before exceptional items and Tax	1,442	4,148	26,617	35,565	43,654	35,893
Profit before exceptional items and Tax Margin	1.3%	3.2%	11.6%	11.9%	12.5%	12.9%
Exceptional Items (net of tax)	-	-	-	-	-	10,287
Profit before Tax	1,442	4,148	26,617	35,565	43,654	46,180
Tax	480	1,352	5,967	12,005	11,046	10,638
Profit After Tax	961	2,796	20,650	23,559	32,608	35,542
Profit After Tax Margin	0.9%	2.2%	9.0%	7.9%	9.3%	12.8%

*Note: Rounded off to the nearest whole number; Data is on standalone basis unless stated otherwise

Balance Sheet

Particulars (₹ in lakhs)	FY20	FY21	FY22	FY23	FY24	H1 FY25
Net block (Tangible assets)	137,376	149,385	155,903	173,955	199,072	219,992
Intangible assets	922	1,088	3,171	3,041	10,289	9,689
Investments	1,930	1,938	1,938	1,939	32,426	39,268
Other non-current assets	4,274	3,174	7,111	9,543	26,060	28,406
Total non - current assets	144,502	155,585	168,123	188,478	267,847	297,355
Inventories	35,719	42,994	68,267	86,852	100,351	123,025
Investments	0	0	5,500	0	5,004	0
Trade receivables	30,260	55,993	87,781	72,536	75,969	99,695
Cash and cash equivalents	233	6,680	3,237	4,247	16,040	6,253
Other current assets	7,049	6,671	10,704	10,946	14,000	13,403
Total current assets	73,261	112,338	175,489	174,581	211,364	242,376
Total assets	217,763	267,923	343,612	363,059	479,211	539,731
Total equity	87,643	88,997	109,408	132,492	267,256	291,549
Borrowings	47,903	66,360	85,945	75,092	54,508	56,572
Lease liabilities	353	378	2,280	2,054	7,448	6,065
Other non-current liabilities	7,622	8,287	9,495	16,077	16,106	16,056
Total non-current liabilities	55,878	75,025	97,720	93,223	78,062	78,693
Borrowings	36,425	54,160	71,794	49,008	25,888	50,104
Lease liabilities	40	22	429	550	1,253	1,925
Trade payables	20,693	42,916	57,457	76,614	94,109	99,226
Other current liabilities	17,084	6,803	6,804	11,172	12,643	18,234
Total current liabilities	74,242	103,901	136,484	137,344	133,893	169,489
Total equity & liabilities	217,763	267,923	343,612	363,059	479,211	539,731

*Note: Rounded off to the nearest whole number; Data is on standalone basis unless stated otherwise

Cash Flow Statement

Particulars (₹ in lakhs)	FY20	FY21	FY22	FY23	FY24	H1 FY25
Cash Flow from Operating Activities						
Profit before Tax	1,442	4,148	26,617	35,565	43,653	33,365
Adjustment for Non-Operating Items	17,667	18,453	23,592	26,758	32,884	6,359
Operating Profit before Working Capital Changes	19,109	22,601	50,210	62,322	76,537	39,724
Changes in Working Capital	6,678	-9,394	-41,746	22,177	225	-39,762
Cash Generated from Operations	25,786	13,207	8,464	84,499	76,762	-38
Less: Direct Taxes paid	-670	-557	-4,556	-6,724	-13,126	-6,142
Net Cash from Operating Activities	25,116	12,650	3,908	77,776	63,636	-6,180
Cash Flow from Investing Activities	-22,493	-22,622	-35,348	-29,727	-95,843	-20,617
Cash Flow from Financing Activities	-2,590	16,405	27,884	-47,057	43,992	17,007
Net increase/ (decrease) in Cash & Cash equivalent	33	6,432	-3,556	992	11,784	-9,790
Add: Cash and cash equivalents as at 1st April	194	226	6,659	3,102	4,094	15,878
Cash and cash equivalents as at closing	226	6,659	3,102	4,094	15,878	6,088

*Note: Rounded off to the nearest whole number; Data is on standalone basis unless stated otherwise



About Ramkrishna Forgings



At a Glance

Legacy and
experience in the
Forging industry

43 years



Countries served
with strong
footprints in
North America
and Europe²

22



Products across
Auto and Non-Auto
Components

2,000+



2nd

**Largest Forging
Company
in India¹**



229,150T

**Installed
Capacity³**



(Q3FY25)

45,198T
127,124T

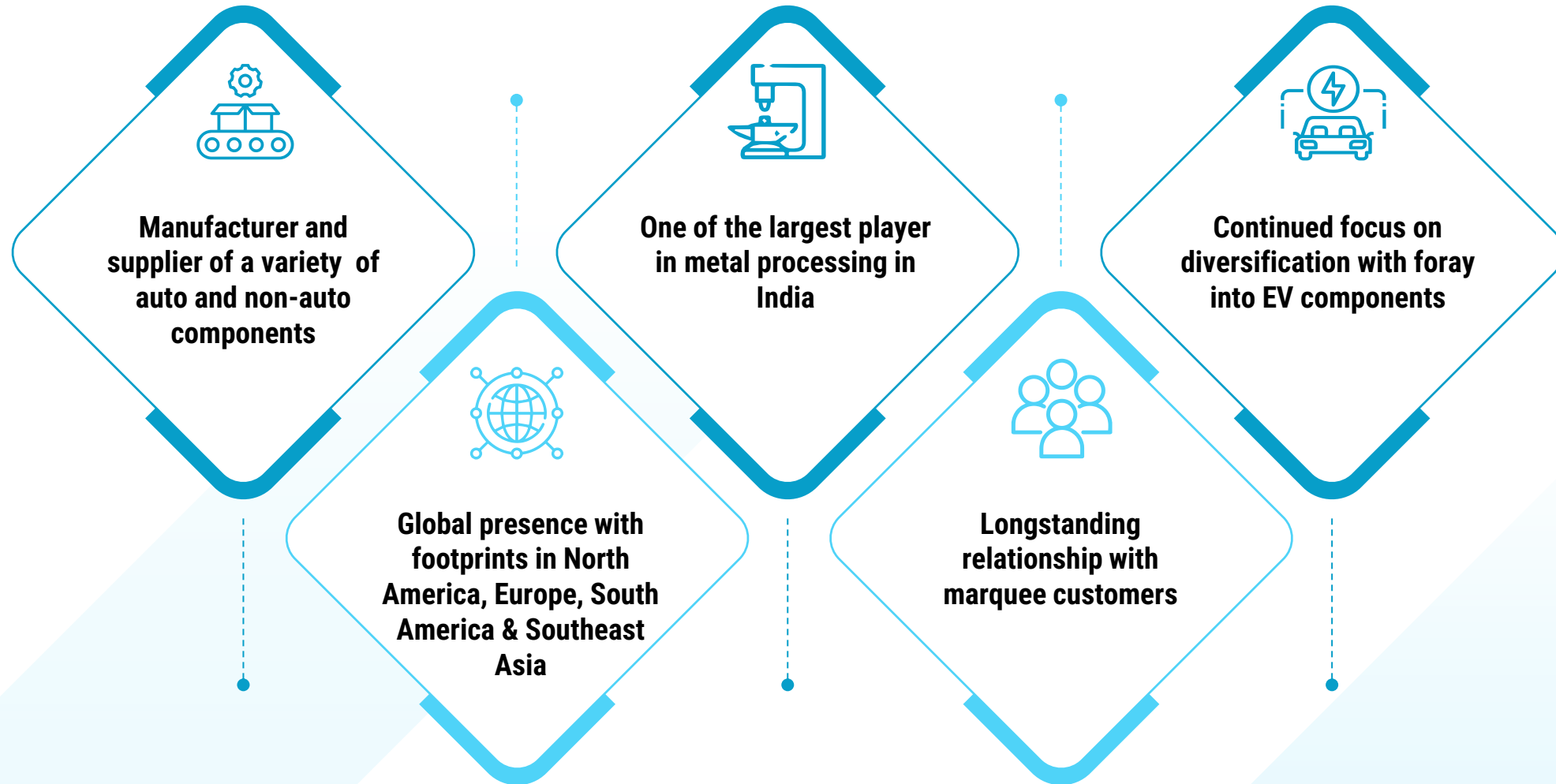
(9MFY25)

Sales Volume³

Manufacturing Across 7 Plants, Transforming various Industries

Data for period ending December 31, 2024; ¹ Second largest forging player as per CRISIL report dated November 2023; ² Countries served excludes India; ³ Installed Capacity and Sales Volume numbers are on standalone basis.

Key Attributes



One Stop Solution Provider

Warm forging

Gear Grinding

Fabrication

Casting

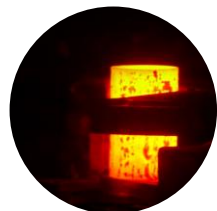


Hot Forging

Cold Forgings

Machining

Aluminium Forging



**Hammer & Upsetter
Facilities**



**Ring
Rolling**



**Press & Press
Lines**

Providing solutions to



**Commercial
Vehicles**



Railways



**Mining, Earth
Moving & Farm
Equipment**

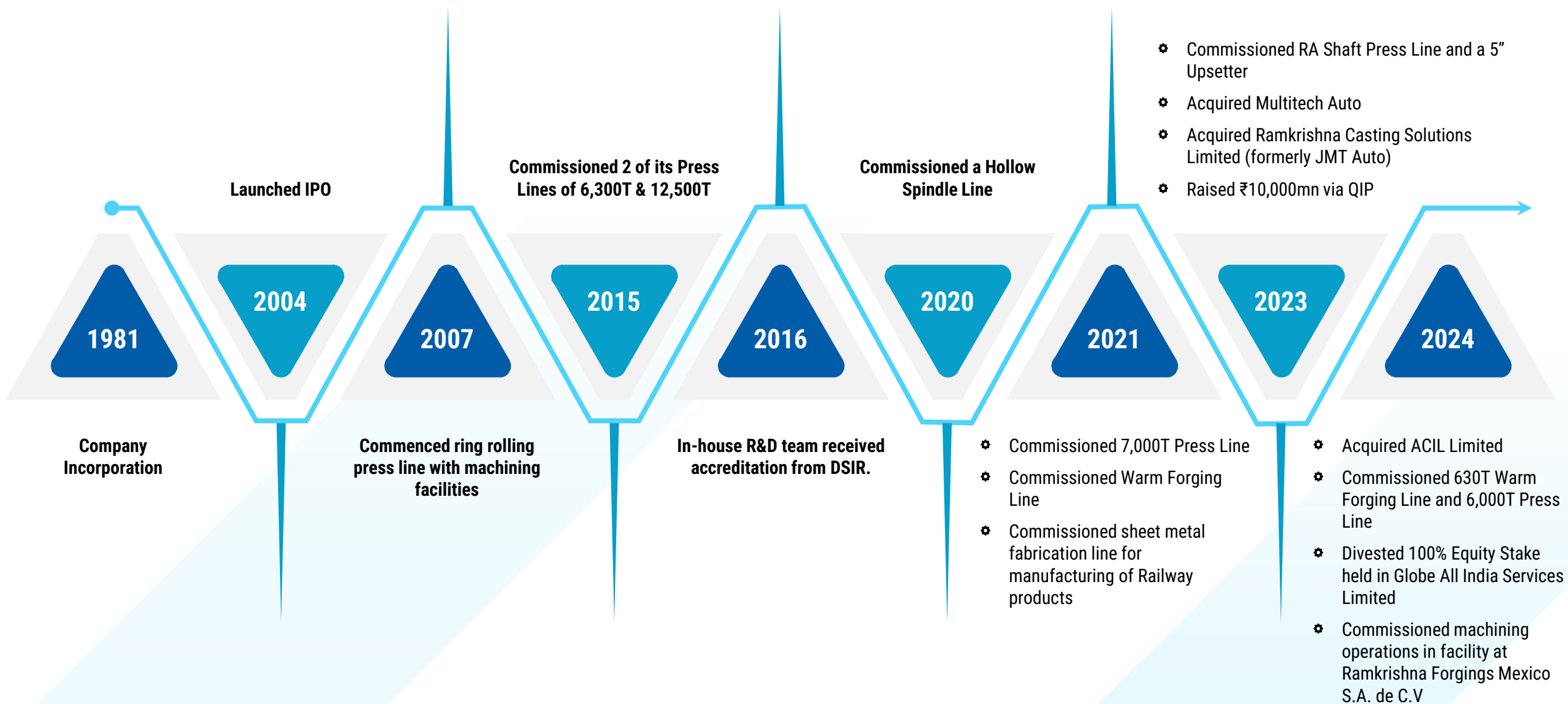


**Industrial
Components, Steel,
Cement & Power**



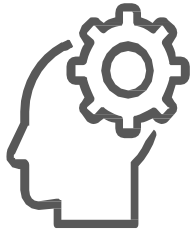
Oil & Gas

Our Journey



In-house R&D And Testing Capabilities

In-house R&D and testing capabilities



**57 Member
R&D Team¹**

Testing Facility

National Accreditation Board for Testing and Calibration Laboratories accreditation

Digital tools

Auto CAD

Commercial computer aided design and drafting software application

Unigraphics

CAD/CAE/CAM software product

VeraCAD

Graphically interactive design software for stretch roll segments

KISSSoft

Bevel Gears –
Tooth contact analysis
Tooth Flank design

Forge® Nxt

Simulates hot, warm and cold forming metal flow & grain flow analysis

DEFORM

Enables designers to analyze metal forming, heat treatment, machining and mechanical joining processes

Catia

CAD software product for -
-3D Modelling
-2D Drafting

Simufact

Simulates hot, warm and cold forming metal flow & grain flow analysis

Impact



Product Innovation



Enhanced Product Quality



Cost benefits



Process Improvements



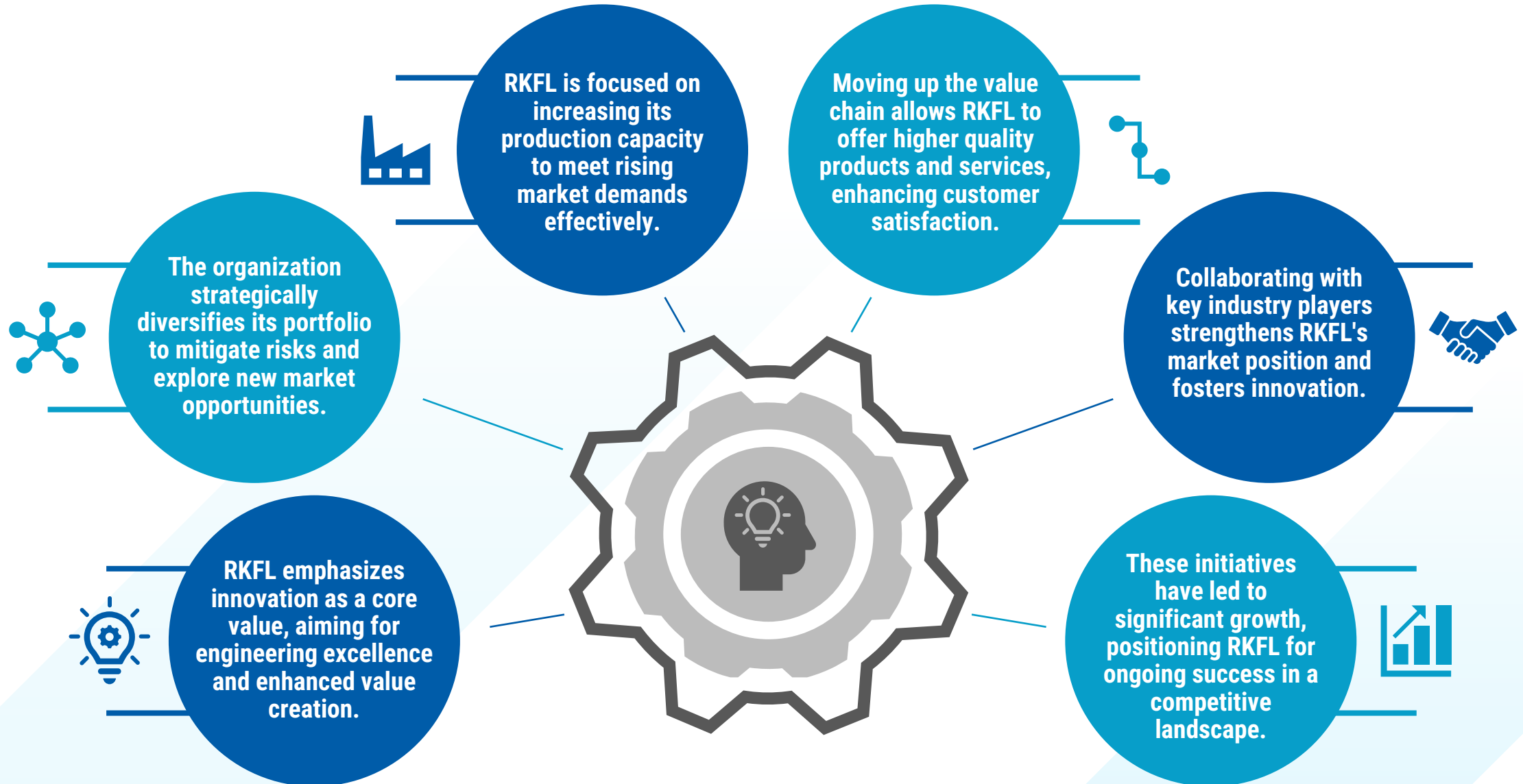
Reduced manufacturing time



Improved customer satisfaction

¹As on December 31, 2024

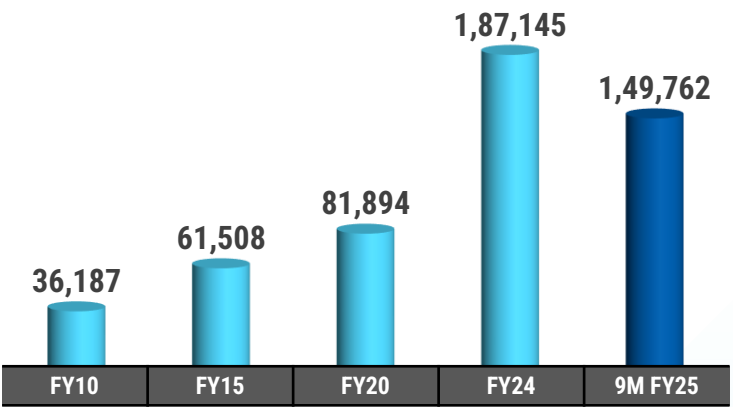
Commitment to Innovation



Robust Track Record of Growth

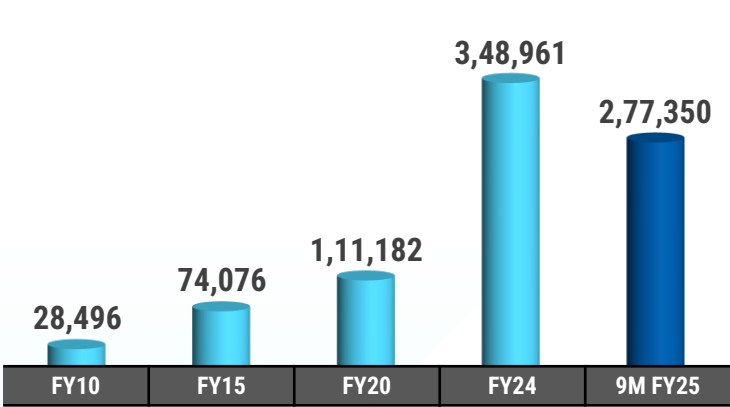
Production (in MT)

CAGR: +12.5%



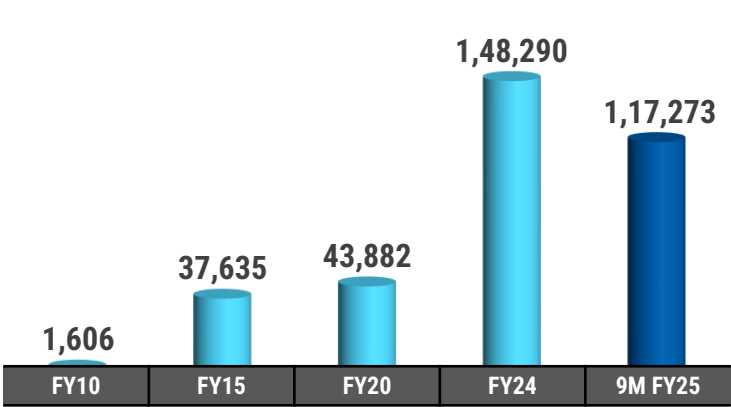
Revenue

CAGR: +19.6%



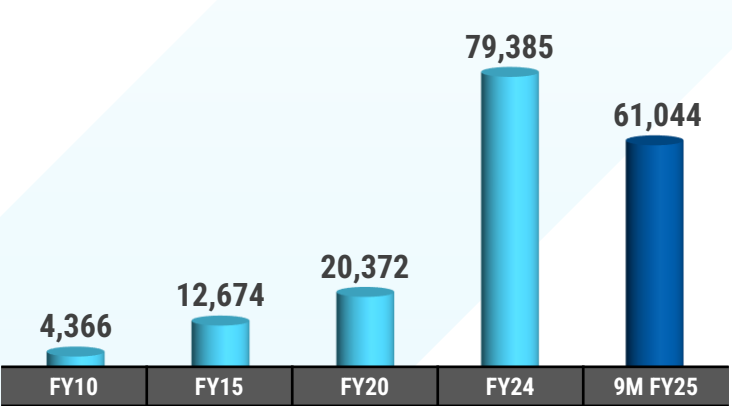
Export Revenue

CAGR: +38.2%



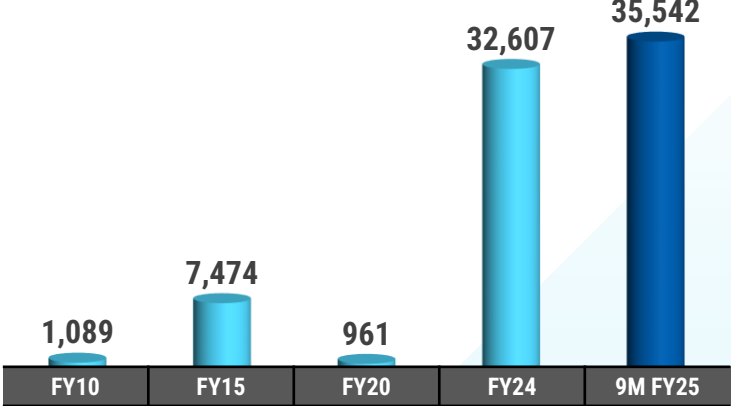
EBITDA

CAGR: +23.0%



PAT

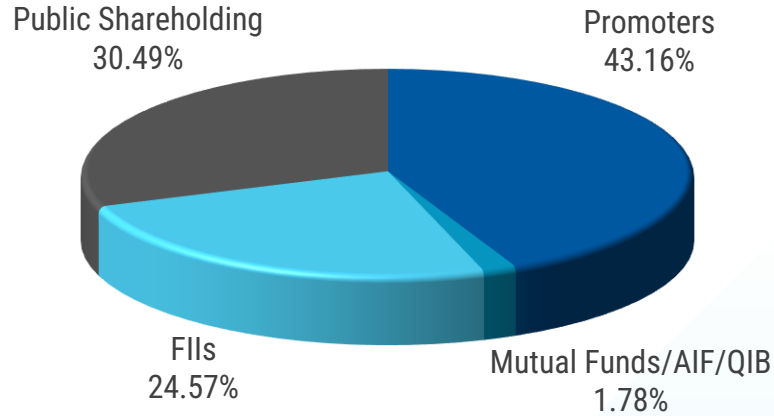
CAGR: +27.5%



Note: Revenue and EBITDA excluding Other Income.
 Figures in Lakhs unless mentioned otherwise. Rounded off to the nearest whole number.
 9MFY25 PAT includes exceptional gains from the sale of Globe All India Services Limited

Ownership and Value Creation

Shareholder Structure

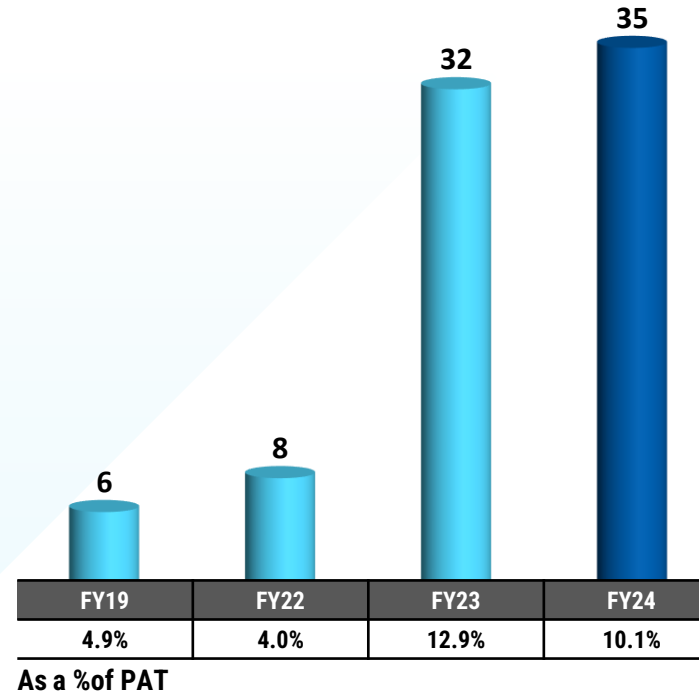


16,173
31 Dec '24

1,244
Dec '19

**Market
Cap.
(Rs. Cr)**

Dividend Distributed (Rs. Cr)



*In view of subdued profits, the Board has not recommended any dividend for FY20 & FY21.

Key Shareholders

Smallcap World Fund, Inc	6.72%
Lata Bhanshali	2.91%
Akash Bhanshali	2.24%
Nomura India Investment Fund Mother Fund	2.01%
Blue Diamond Properties Pvt Ltd	1.46%
Aditya Birla Sun Life Trustee Private Limited A/C	1.39%
Massachusetts Institute of Technology	1.28%
Blue Lotus Investment Fund	1.20%
Payal Bhanshali	1.20%
Life Insurance Corporation of India	1.14%
Societe Generale - ODI	1.09%
Sixteenth Street Asian Gems Fund	1.09%

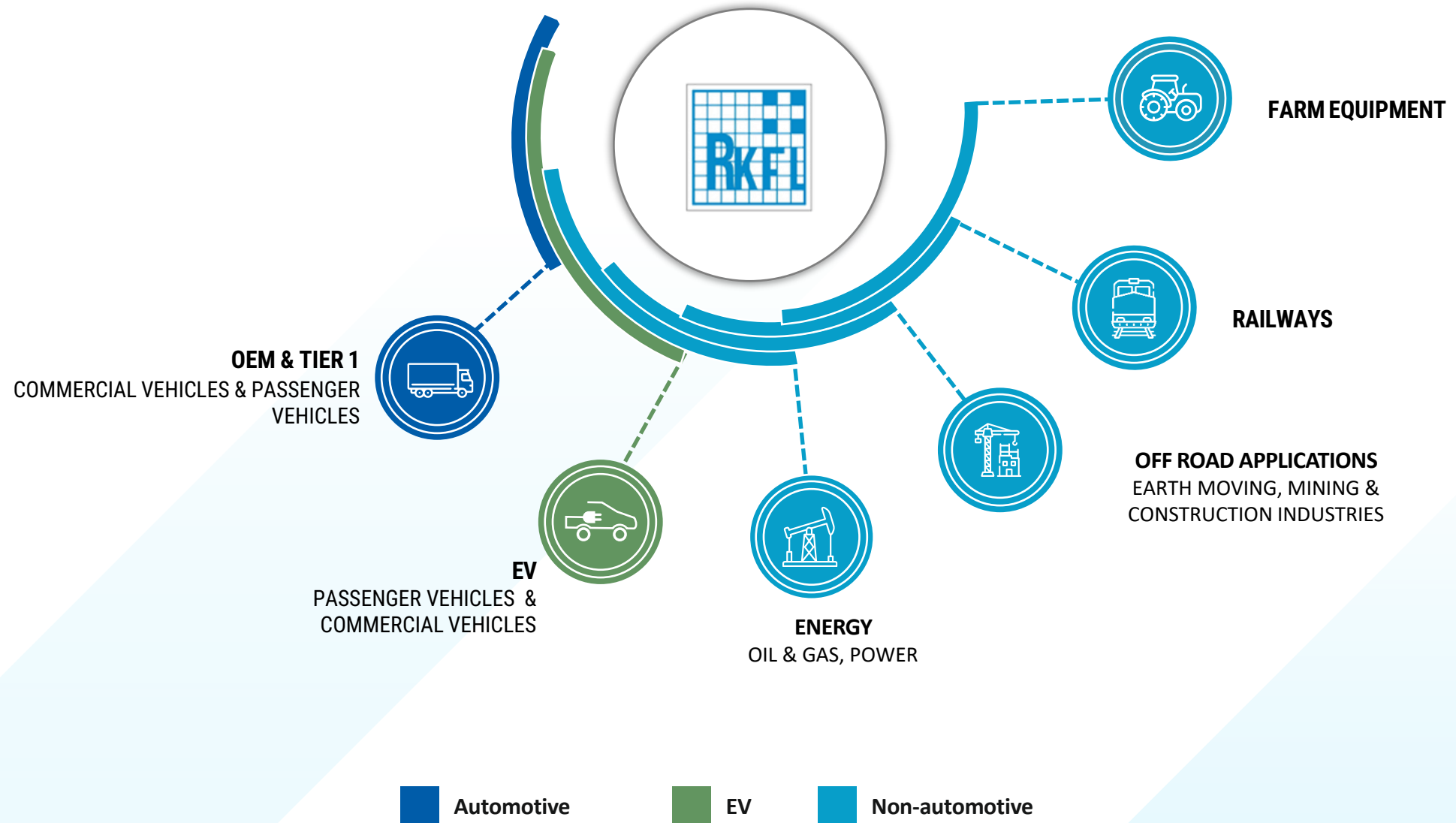
As on 31st December 2024



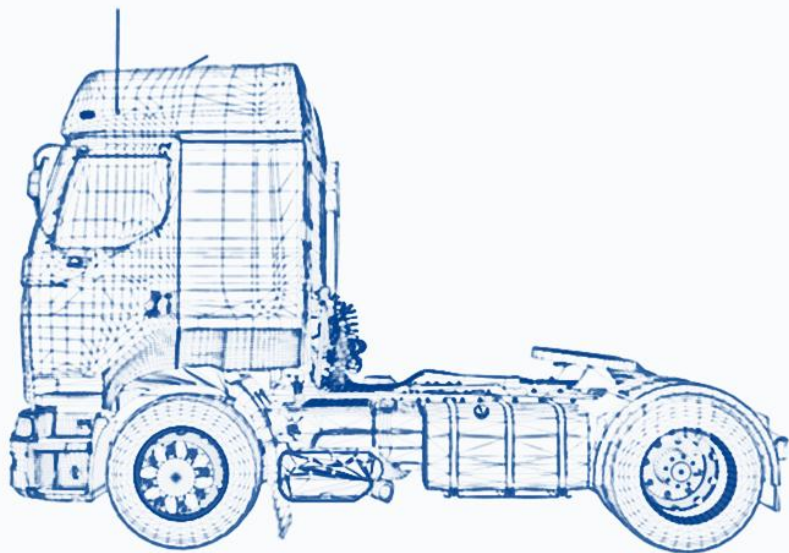
Diversified Products & Offerings



Diversified Product Portfolio



Automotive Categories



Front Axle & Steering



I Beam



Knuckle



Steering Arm



Tie Rod Arm



Sector Shaft



Front Hub

Engine



Crankshaft



Camshaft



Connecting Rod



Piston



Pitman Arm

Suspension & Chassis



BC Lever Assembly



Mounting Brackets



Yokes



UJ Cross

Transmission



Transmission Gears



Transmission Shafts Gears

Rear Axle



Crown Wheel



Pinion



Differential Case



Differential Case Cover



Spindle



Rear Axle Shaft

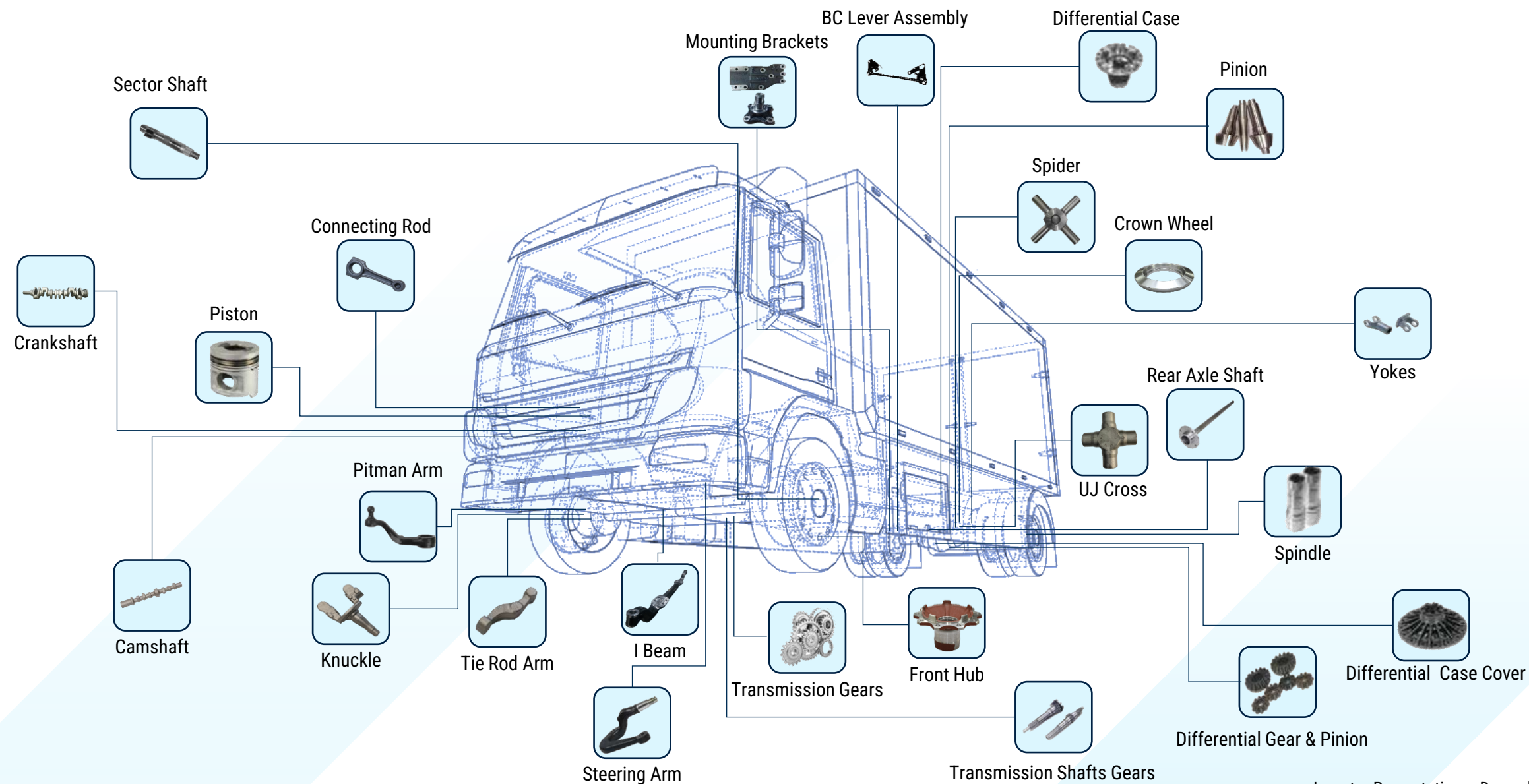


Spider

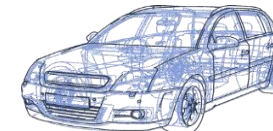
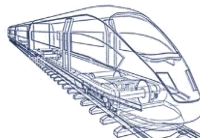
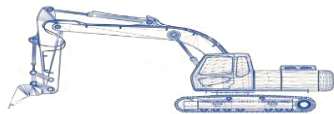


Differential Gear & Pinion

Automotive Categories

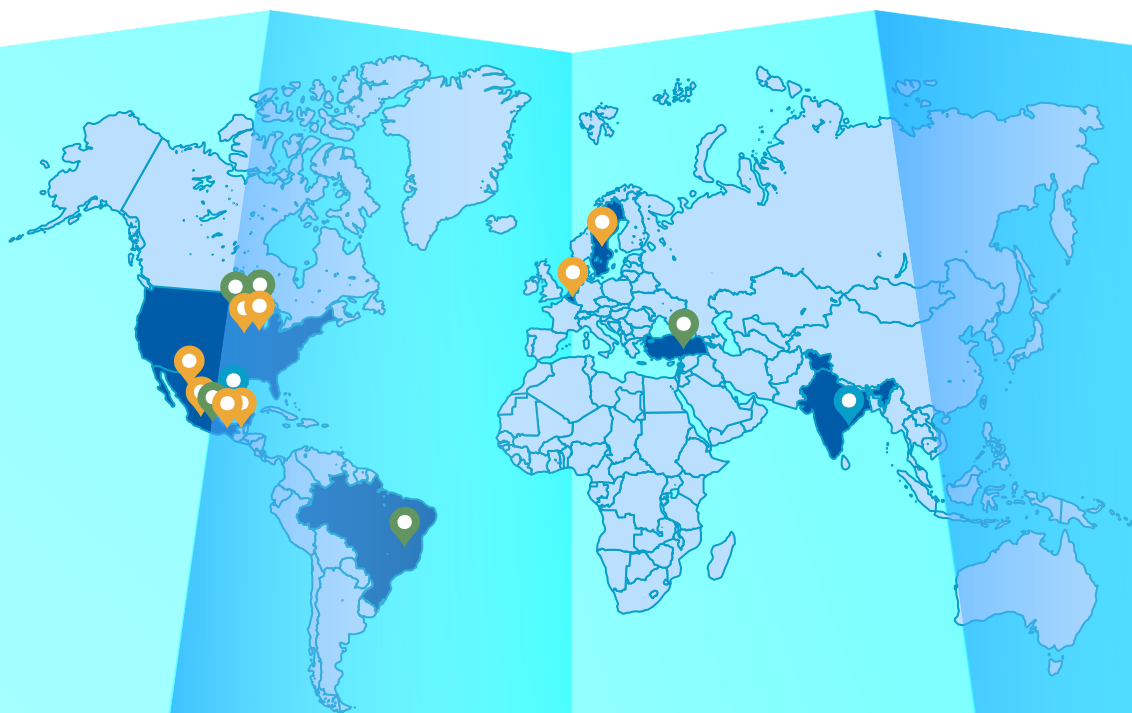


Other Categories



Farm Equipment	 1,2,3 & 4 Cyl Forged Crankshafts				 Rear Axle Shafts	 Crown Wheel & Pinion	 Transmission Shafts & Gears		
Off Road Applications	 Bucket	 Backhoe Bucket	 Shovel	 Track Link	 Track Roller	 Bucket Tooth	 Pivot Pin	 Prop Shaft	 Bearing Centre
Railways	 Bogie Frame - LHB		 Bogie Bolster - LHB		 Bogie Frame – Euro Project		 Bogie Frame – Kolkata Metro		 Fully Assembled Bogie – Vande Bharat
Energy	 Wing Nut	 Valve Bonnet	 T Bolt Socket Joint		 Toothed Crusher Hammer	 SUB 3 Inch - Female	 Valve Seat- 5 inch	 Tee Forging	
Passenger Vehicles	 Tube Flange	 Tube Yoke	 Tube Shaft		 Helical Gears		 Crankshafts	 Connecting Rods	 Crown Wheel
Trailer Axle Assembly and Suspension	 55T Air suspension		 Mechanical Tridem		 14T 1950 abs		 13T 1950 abs	 14T 1950 non abs	

Our Global Presence



Headquarters & Manufacturing facilities

Headquarters – Kolkata

19 manufacturing facilities

- Jamshedpur – 16 plants (RKFL – 7 plants, MAPL – 3 plants & RKCL – 6 plants)
- Howrah –West Bengal – 1 plant
- Manesar – ACIL – 1 plant
- Monterrey – Mexico – 1 Plant



Sales & support services:

- | | |
|------------------------------|---------------------|
| • Detroit, USA | • Milan, Italy |
| • Sao Paulo, Brazil | • Degerfors, Sweden |
| • Istanbul, Turkey | |
| • Monterrey & Toluca, Mexico | |

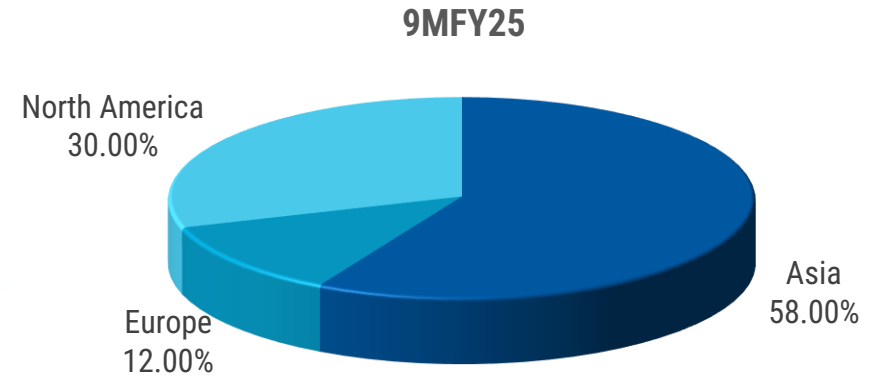
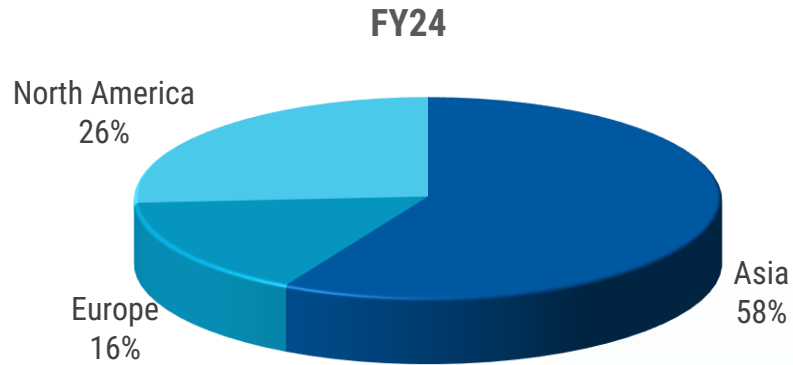


Warehousing facility:

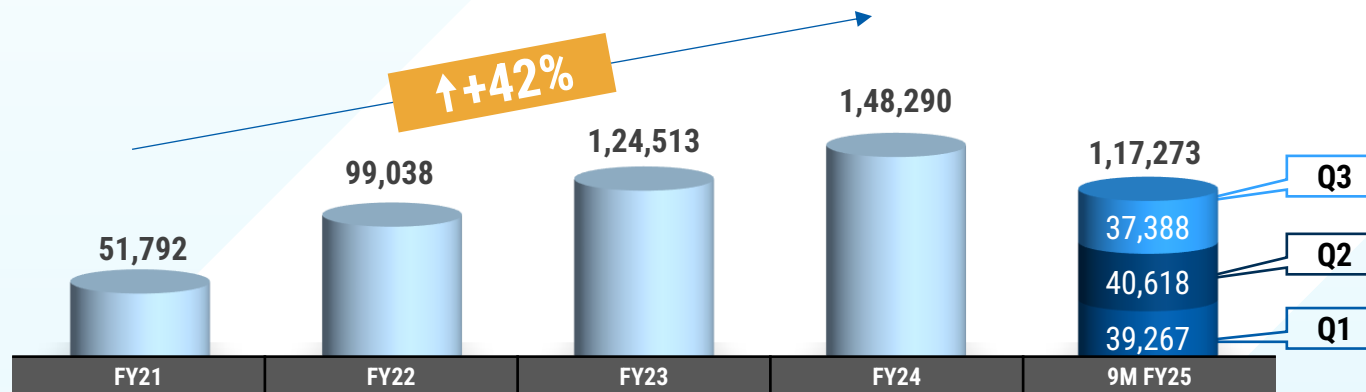
- | | |
|---------------------|---------------------|
| • Shelbyville, USA | • Toluca, Mexico |
| • Hagerstown, USA | • Puebla, Mexico |
| • Indianapolis, USA | • Westerlo, Belgium |
| • Monterrey, Mexico | • Riverside MI, USA |
| • Turin, Italy | • Verona, Italy |

Increasing share of Global Business

Revenue By Geography



With consistently growing exports (Rs. Lakhs)



Diversified Product Portfolio

Revenue Break-up	FY20	FY21	FY22	FY23	FY24	9MFY25
Domestic Auto	43.4%	42.7%	39.2%	41.9%	39.7%	40.4%
Railways	4.3%	3.1%	1.7%	2.7%	3.6%	4.7%
Mining, Earth Moving & Farm Equipment	4.7%	4.8%	4.1%	4.5%	4.5%	4.5%
Miscellaneous (Industrial Components, Steel, Cement & Power)	5.9%	8.0%	9.8%	9.4%	9.7%	8.1%
Total Domestic	58.4%	58.7%	54.8%	58.5%	57.5%	57.7%
Exports - Auto	38.7%	39.6%	39.2%	35.9%	37.4%	37.8%
Exports - Others	2.9%	1.8%	6.1%	5.5%	5.1%	4.5%
<i>Of Which Oil & Gas</i>	1.4%	0.2%	0.9%	1.3%	1.3%	0.6%
Total Export	41.6%	41.3%	45.2%	41.5%	42.5%	42.3%
Total Revenue	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

* Rounded off to the nearest whole number. Numbers are on standalone basis unless stated otherwise.



Corporate Structure





About Ramkrishna Casting Solutions Limited

- ✿ Ramkrishna Casting Solutions Limited (formerly known as JMT Auto) has a significant expertise in the auto sector with capabilities in heat treatment and gear and in manufacturing a variety of components for the Oil and Gas industry. Equipped with advanced CNC Technology, the company's core strength lies in producing high precision Gears and Shafts.
- ✿ The company has capability to manufacture different components which ranges from Engine components, Gears, Shafts, Pins, Bushes, Idler Bearings, Carrier Housing, Gear Rings, Axles, Synchro Cones, Carriers, Gear Box Assemblies, Seal wear rings, Oil Pump Cover ,Drums Sleeves, Carrier Assemblies, Pipe Assemblies, Flywheel Assemblies, Sear Wear ring, Cone And Cup(Heat Treatment),Bushes, Oil Pump Gear, Seat Valve, Lever Rocker Assembly, Steering Spindle, Assemblies, Engine Gears, Spindles, Drums for light, Medium & Heavy Commercial Vehicles, Tractors and Diesel Engines.
- ✿ Significant existing customers have agreed to restart the business after due process of the audit of the plant.
- ✿ Capacity:- The company has a casting capacity of 12,000 MT per annum and a forging capacity of 4,000 MT per annum. Additionally, it is expanding by adding 18,000 MT of forging capacity per annum.
- ✿ The company has already commenced Casting Forging and a Machining division

Engine Components



Assy. Rock Lever



Crank Shaft Gear



FIP



Gear 2W

Gear Components



Speed Gear



Speed Gear

Axle Components



Assy Coupling Flange



Input shaft

Excavator Components



Body



Spindle

Other Components



Seat Valve



Retainer Guide Bush

About Multitech Auto

- ❖ Multitech Auto Pvt. Ltd. (MAPL) - MAPL today is regarded as the pioneers of high-quality SG and CI Castings and the first to introduce ADI castings in Eastern India. Now the company is one of the leading ADI Castings player in India.
- ❖ The manufacturing capabilities include Precision Machined Austempered Ductile Iron (ADI) Castings, Precision Machined SG & CI Castings from 1KG to 45KG Weights – 21,600 MT per annum.
- ❖ The company has a wide range of hi-tech, precision machined, heat treated and ground automobile components from bars, castings, primarily for brakes, gear boxes, axle and suspension parts of commercial vehicles and railway, having extensive and modern machining facilities, SCADA Controlled Heat Treatment facilities and well-equipped inspection facilities for metrological, material testing and verification.
- ❖ The company Manufactures machined cast parts for Medium and Heavy Commercial vehicles, Railways.

Assembly Products



Aluminium Top Cover
Assembly



Assembly Top Cover



Shift Cylinder

Machined Castings



Shafts & Bar Items



About ACIL

- ✿ ACIL Limited is engaged in machining of high precision engineering automotive components. It majorly manufactures crankshafts for tractors, HCV, LCV as well as two wheelers. Besides, the company also manufactures connecting rods, steering knuckles and hubs. With this acquisition it will help the Company (RKFL) to foray into the Tractors and PV segments
- ✿ It is a forward integration for the Company (RKFL), It will enable the company to supply machined crankshafts for tractors, PV, HCV, LCV as well as two wheelers.
- ✿ Over the years, it has served automobile manufacturers like John Deere Ltd, New Holland Tractor Ltd, SML Isuzu Ltd, International Tractors Limited, Honda Motorcycles, Maruti Suzuki India Limited, Escorts Ltd., etc.
- ✿ ACIL is having a capacity of 48 Lacs pcs per annum of 2-wheeler crankshaft and 2.4 Lacs pcs per annum of 3/4 cylinder crankshaft

Crankshaft



Connecting Rods



2 W Crankshaft



Update on Rail Wheel Project

- ✦ Ramkrishna Forgings & Titagarh Rail Systems Consortium received an LOA for Manufacturing and Supplying of Forged Wheels for the Indian Railways
- ✦ Ramkrishna Forgings holds a 51% stake in the Joint Venture and is the lead partner in this railway contract
- ✦ The company will establish a manufacturing plant in India to produce 228,000 forged wheels per annum
- ✦ The total project cost is estimated at ₹2,000 crores, which is being funded through a mix of debt and equity
- ✦ As on December 31, 2024, Rs 320 crores has been infused as equity in the JV.
- ✦ Land for the project has been acquired in Chennai, Tamil Nadu and construction work at site is progressing as per schedule.
- ✦ All machines for the project have been ordered and the delivery of the machine will start from FY25.
- ✦ Operations are expected to begin by Jan FY26



Update on Mexico Facility

- ✿ Ramkrishna Forgings Limited has acquired a company in Mexico and the same is named as Ramkrishna Forgings Mexico S.A. de C.V.
- ✿ The Company has taken a factory space on lease at Monterrey, Mexico, and has already commenced its machining operations. Warehousing operations are scheduled to begin in Q4 FY25.
- ✿ The machines for setting up Machining facility along with the required forgings is being supplied by the Customer in North America.
- ✿ The above operation is backed by a long term US\$3.5 million per annum “take or pay” agreement
- ✿ Once the above operations is stabilized the company proposes to put a 11,000 T Hot forging capacity in Mexico.





Way Forward



Multiple Vectors To Accentuate Growth And Increase Profitability



Global Markets

Further geographic presence to enhance capture global market opportunities



Inorganic Opportunities

Explore inorganic opportunities offering strategic benefits



Expanding Capabilities

Expand our manufacturing capacities



Focus on EV

Focus on increasing revenue share of EV business



Diversification Strategy

Continue the diversification strategy with increasing focus on non-automotive categories

Well Positioned To Capture Future Growth

Summary on Capacity Expansion	Particulars (In Metric Tonnes)	Existing	FY25E
	Capacity -Standalone		
	Forging	229,150	308,400
	Capacity – Subsidiary		
	Casting	33,600	62,400
	Forging (RKCSL)	4,000	22,000
	Total	266,750	392,800

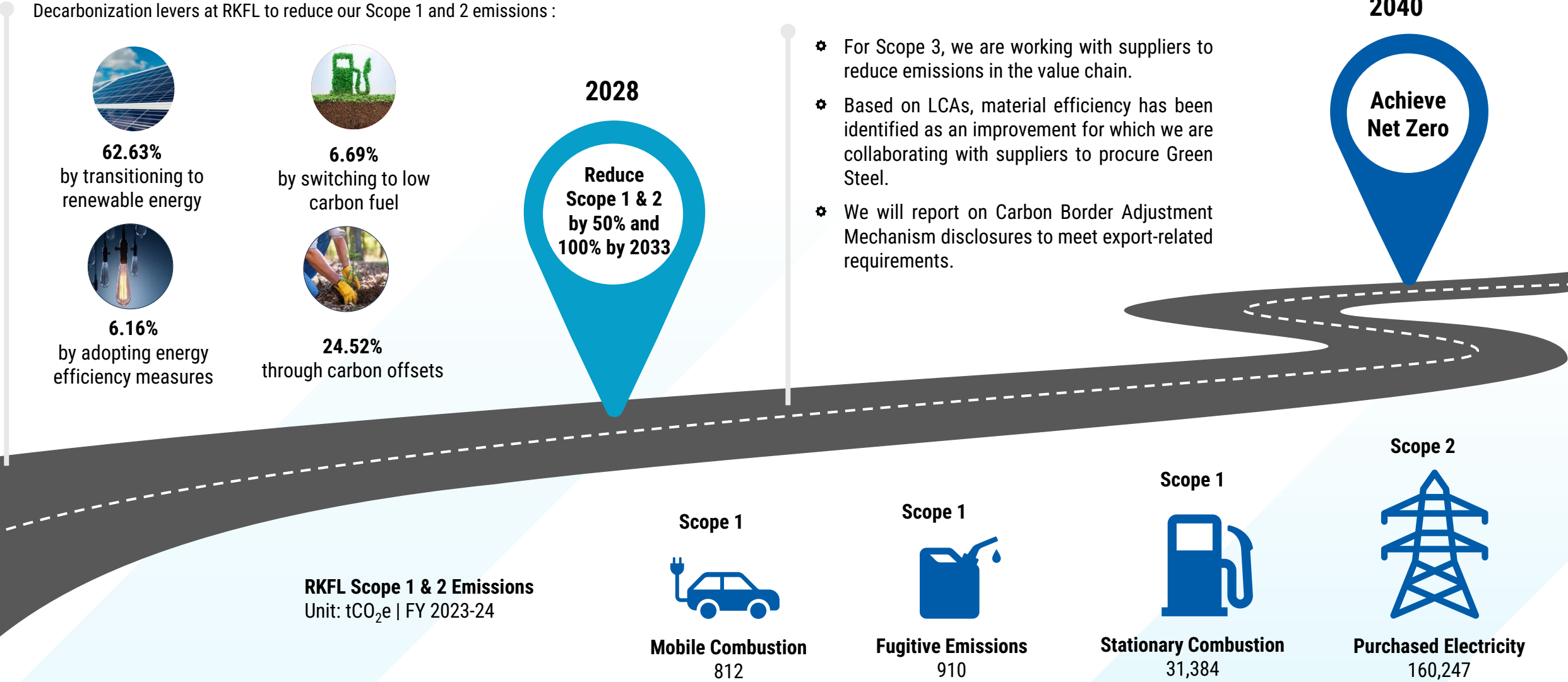
- ✿ The capacity of upsetter forgings of 14,250T and Cold forgings of 25000T is under commissioning.
- ✿ The company has planned to set up 8,000T hot forging Press line along with some small press lines which will further enhance the capacity of the company by 40,000T
- ✿ The Company is also setting up an Aluminum forging Press line with a 3000T Capacity which will cater primarily to EV Segment
- ✿ The Company has sufficient capacity for the next phase of healthy & robust growth
- ✿ Capacity ramp-up along with operating leverage will result in faster improvement in profitability
- ✿ Enhanced global presence, diversify products for non-automotive customers, and explore high-margin niche products & EV
- ✿ Improved process efficiency, economies of scale, utilize automation for higher productivity & optimize yields by reducing RMC



Our Commitment



RKFL's Path to Net Zero by 2040 - Taking focused action to decarbonize across our operations and value chain



Key Sustainability Highlights

Where Growth Meets Green: Progress Update¹



16%

Reduction in waste generation

46%

Increase in waste recycling and reuse



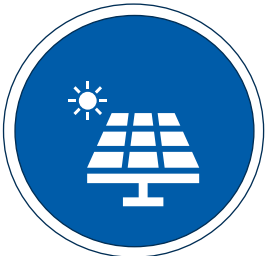
14%

Reduction in groundwater consumption



increase in recycled wastewater

59%



Initiated steps to enhance renewable power capacity by

36 MW



This is projected to save **46,375 tCO2e**



20%

Increase in Sewage Treatment Plant Capacity

12%

Increase in Effluent Treatment Plant Capacity



98%

Permanent employees trained on ESG

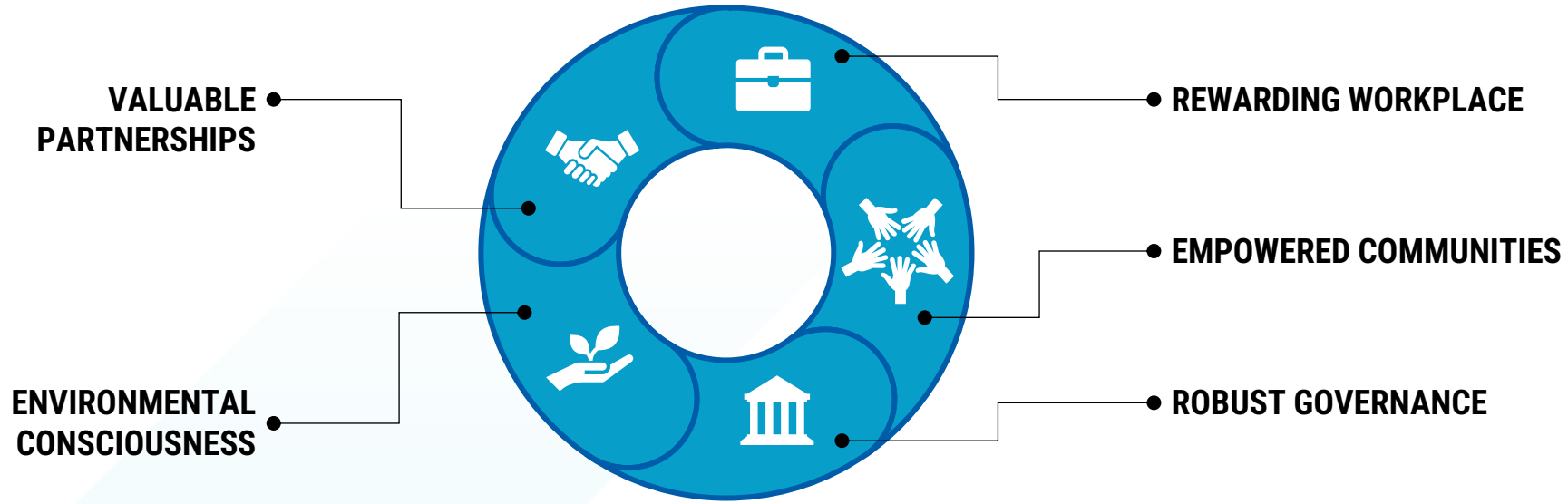
99%

Permanent employees trained on Human Rights

¹ The above is year-on-year update on ESG performance

Our ESG Vision - Delivering shared value to the planet and people

Our 5-pronged approach to Sustainability








We are aligned with 9 United Nations Sustainability Development Goals

3 GOOD HEALTH AND WELL-BEING 	4 QUALITY EDUCATION 	5 GENDER EQUALITY 	7 AFFORDABLE AND CLEAN ENERGY 	8 DECENT WORK AND ECONOMIC GROWTH 	10 REDUCED INEQUALITIES 	12 RESPONSIBLE CONSUMPTION AND PRODUCTION 	13 CLIMATE ACTION 	17 PARTNERSHIPS FOR THE GOALS
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Our Goals and Initiatives

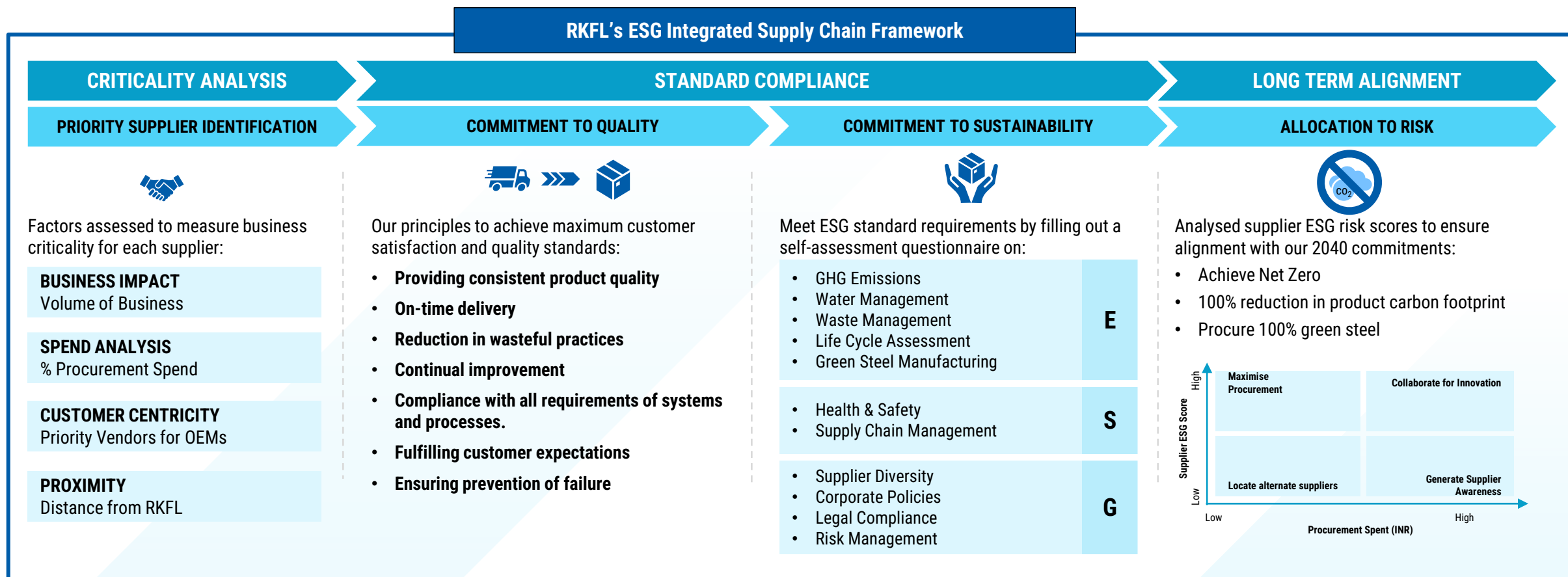
Committed to preserving and protecting the environment and supporting the local community

Our Goals and Target Year				Progress Update	Key Initiatives
	Water Management	Achieve Zero Liquid Discharge (ZLD) across all plants	2030	14% decrease in groundwater consumption	<ul style="list-style-type: none"> ✦ Harnessing rainwater to increase harvesting capacity and reduce freshwater dependency ✦ Progressing towards becoming a Zero Liquid Discharge (ZLD) facility through: <ul style="list-style-type: none"> ○ Installed ETP capacity of 290 KLD ○ Increasing STP capacity from 152 to 242 KLD (59%)
				59% increase in wastewater recycling	
	Waste Management	Reduce total waste generation by 50%	2030	16% reduction in waste generation	<ul style="list-style-type: none"> ✦ Developed framework to implement 9R circularity principles to manage waste efficiently across our plants ✦ 46% increase in waste recycling through authorised vendors
	GHG Emissions & Energy Management	Achieve 100% Renewable Energy	2033	160% increase in renewable energy consumption	<ul style="list-style-type: none"> ✦ Estimated reduction of 10,267 tCO2e achieved through commissioning capacity of 8.73 MW solar rooftop plant ✦ Initiated steps to enhance roof top solar capacity by 6 MW, projected to save approximately 7,174 tCO2e ✦ Signed contracts to procure 30MW RE power through open access in Jharkhand, projected to save 39,201 tCO2e ✦ Commenced reporting on CBAM requirements for our products
		Achieve Net Zero	2040		
	Employee Wellbeing	Train 100% employees on ESG	2025	98% Permanent employees trained	<ul style="list-style-type: none"> ✦ Trained 98% and 93% of permanent and contractual employees respectively on ESG ✦ Trained 99% and 92% of permanent and contractual employees respectively on human rights principles ✦ Achieved 'Great Place to Work' Certification for the second year in a row
		Train 100% employees on Human Rights	2025	99% Permanent employees trained	
	Community Support	Launch a flagship CSR program across all plants	2030	11 kilometres Street Light Installation	<ul style="list-style-type: none"> ✦ Inaugurated an 11 km Street Light Project extending from Nischintpur to Dugni area, as part of our Jan Kalyan Yojana

Embedding ESG Supplier Assessment Framework

Enhancing and strengthening ESG resilience and adaptability across our supply chain

We have integrated an ESG Supplier Assessment Framework within our procurement processes . This framework is being synthesised into our Supplier Quality Manual.



Benefits of our Framework

Identify and Mitigate Supply Chain Risks

Align to Customer Requirements on Supply Chain

Meet SEBI's BRSR Reporting Requirements

Align to EU's CBAM Disclosure Requirements

Towards Net Zero: Comprehensive Carbon Accounting

Navigating Scope 3 Emissions for Long-Term Sustainability

We are approaching the final stages of completing the Scope 3 Inventorisation at RKFL across the following eight categories in alignment with the GHG Protocol Standard:



CATEGORY 1

PURCHASED GOODS & SERVICES

Status: Ongoing



CATEGORY 2

CAPITAL GOODS

Status: Ongoing



CATEGORY 3

FUEL & ENERGY ACTIVITIES

Status: Completed



CATEGORY 4

UPSTREAM TRANSPORTATION & DISTRIBUTION

Status: Ongoing



CATEGORY 5

WASTE GENERATED

Status: Completed



CATEGORY 6

BUSINESS TRAVEL

Status: Completed



CATEGORY 7

EMPLOYEE COMMUTE

Status: Completed



CATEGORY 9

DOWNSTREAM TRANSPORT

Status: Completed

Conference Call Details

Q3 & 9M FY25 EARNINGS CALL



Time

5:30 PM. IST on
17th January 2025



Pre-registration

To enable participants to connect to the conference call without having to wait for an operator, please register at the below mentioned link:



Click here to
ExpressJoin the Call



HOSTED BY:





Thank You



Mr. Lalit Kumar Khetan (Whole Time Director & CFO)



Ramkrishna Forgings Limited



Email: lalit.khetan@ramkrishnaforgings.com



Mayank Vaswani / Mit Shah



CDR India



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