



SAGAR CEMENTS LIMITED

SCL: SEC: NSE: BSE: 2026-27

13th May, 2026

The National Stock Exchange of India
Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai -400 001

Scrip Code:502090

Symbol **SAGCEM**
Series **EQ**
ISIN **INE 229C01021**

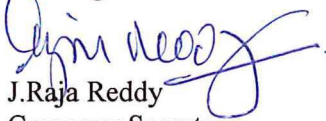
Dear Sirs

Press Release regarding audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026

Further to our letter of date, we are sending herewith a copy of the Press Release being issued by us following the announcement of our audited standalone and consolidated financial results for the fourth quarter and year ended 31st March 2026.

Thanking you

Yours faithfully
For Sagar Cements Limited


J. Raja Reddy
Company Secretary
M.No.A31113



Encl: a.a.

Registered Office :

Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India. Phone : +91 40 23351571, 23351572
E-mail : info@sagarcements.in Website : www.sagarcements.in CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories :

- 1) Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 247039 GSTIN : 36AACCS8680H1ZZ
- 2) Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924 244550
GSTIN : 37AACCS8680H1ZX
- 3) Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558 200272 GSTIN : 37AACCS8680H1ZX
- 4) Kalinganagar, Industrial Complex, Tahsil-Dangadi, Dist - Jajpur, Odisha State. Phone : 08340 882288 GSTIN : 21AACCS8680H1ZA





Investors PPT Q4 & FY26

Results Presentation

May, 2026



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Bayyavaram Grinding Unit, A.P

FY 2026 at a glance

Financial

Revenue

₹ 2,65,002 Lakhs
↑ 17%

EBITDA

₹ 29,199 Lakhs
↑ 107%

PAT

₹ (73) Lakhs

Operational

Production

60,82,518 MT
↑ 10%

Sales Volume

60,99,386 MT
↑ 11%

Capacity Utilisation

60%
↑ 578bps

Focus on Green Power Usage

18%
(Previous Year - 14%)
↑ 400bps



Dachepalli Plant, Andhra Pradesh

Sales Performance - Overview Q4 FY26

Revenue

₹ 787 Crore



The Company's total revenue increased by 20%, compared to Q4 FY25.

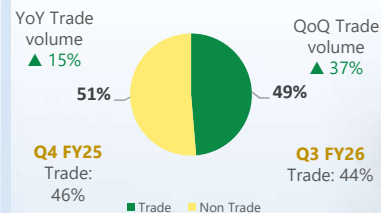
Sale Volume

1.83 MnT



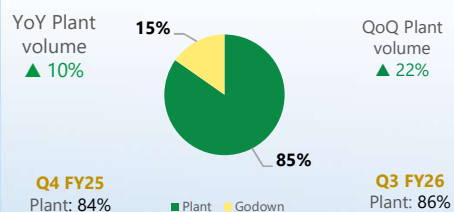
Compared to Q4 FY25, there is an increase in sales by 8% in Q4 FY26.

Sales Channel



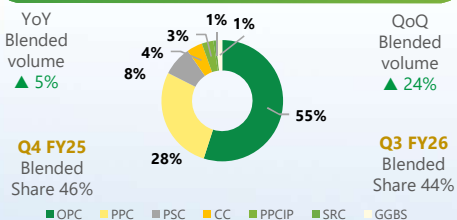
Compared to Q4 FY25, there is an increase in trade sale volume by 15% and non-trade sale by 3% in Q4 FY26.

Source



Compared to Q4 FY25 there is an increase in direct sale volume from plant by 10% and godown sale by 2% in Q4 FY26.

Sales Mix



Compared to Q4 FY25, there is an increase in blended sale volume by 5% in Q4 FY26.

Avg. Lead distance (Kms)



The average freight per ton during Q4 FY26 is ₹ 848, reflecting a 3% (i.e., ₹ 26) increase compared to Q4 FY25.

Bulk and Packed Sale



In Q4 FY26 and Q4 FY25, packed sales accounted for 68%.



Sales Performance - Overview FY26

Revenue

₹ 2,650 Crore



YoY
▲ 17%

FY25
₹ 2,258 Crore

The Company's total revenue increased by 17%, compared to FY25.

Sale Volume

6.10 MnT

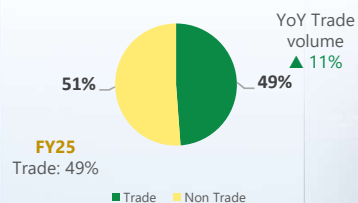


YoY
▲ 11%

FY25
5.51 MnT

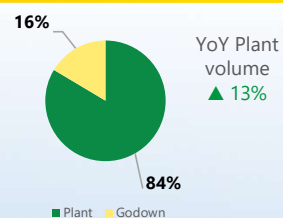
Compared to FY25, there is an increase in sales by 11% in FY26.

Sales Channel



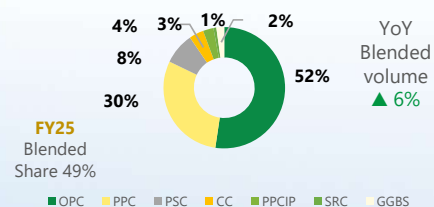
Compared to FY25, there is an increase in trade sale volume by 11% and non-trade sale by 10% in FY26.

Source



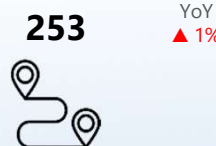
Compared to FY25 there is an increase in direct sale volume from plant by 13% and godown sale by 1% in FY26.

Sales Mix



Compared to FY25, there is an increase in blended sale volume by 6% in FY26

Avg. Lead distance (Kms)



FY25
251

The average freight per ton during FY26 is ₹ 848, reflecting a 2% (i.e., ₹ 16) increase compared to FY25.

Bulk and Packed Sale

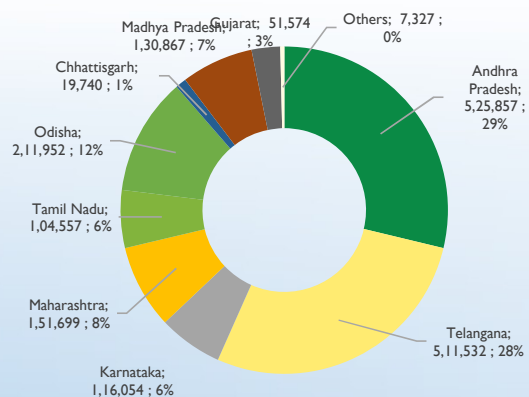


In FY26 and FY25, packed sales accounted for 67% & 69% respectively.

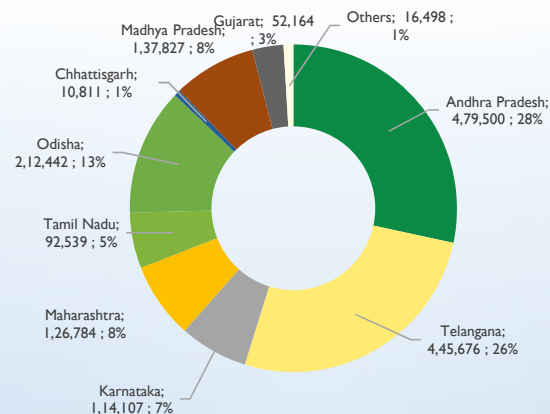
Jajpur Grinding Unit, Odisha

Sales Performance - Overview Q4 & FY26

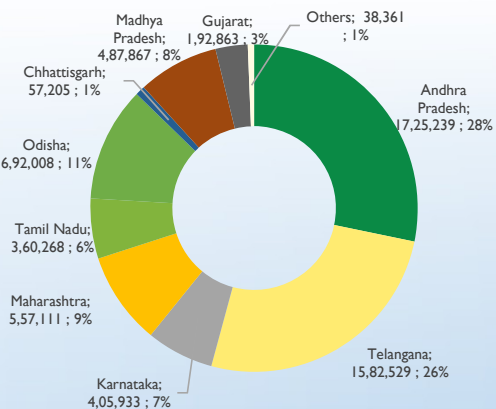
State Wise Sales Mix for Q4 FY26



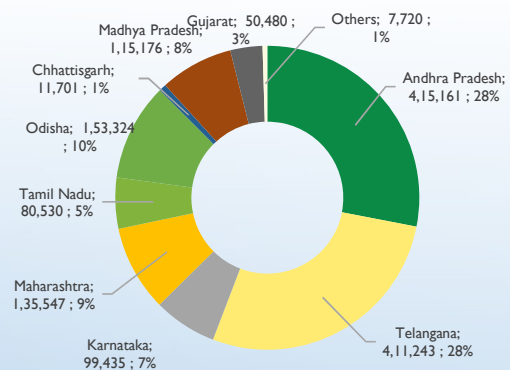
State Wise Sales Mix for Q4 FY25



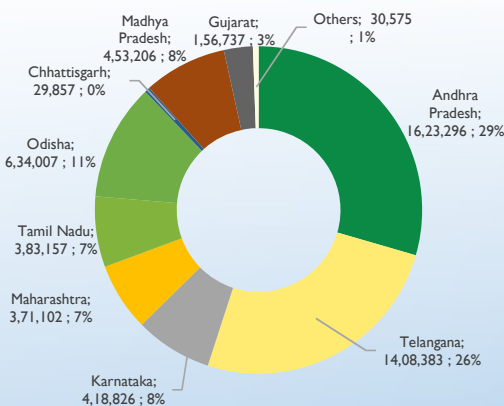
State Wise Sales Mix for FY26



State Wise Sales Mix for Q3 FY26



State Wise Sales Mix for FY25



Jt. Managing Director's Comment



Commenting on the Performance



MR. SREEKANTH REDDY

Jt. Managing Director



We closed the year on a strong note, with volumes for both the quarter and the full year increasing by 8% and 11%, respectively. Total volumes for the year stood at 6.10 million MT, broadly in line with our expectations, reflecting steady execution despite a dynamic operating environment. Demand remained resilient across our key markets, particularly driven by continued traction in infrastructure and rural segments, which supported top-line growth of 20% during the quarter. Revenues were further aided by favourable pricing trends in the non-trade segment, contributing to an overall improvement in realizations. During the year, we also completed the minimum public shareholding requirement in Andhra Cements through Offer For Sale (OFS), which provided additional financial flexibility at the parent level. Looking ahead, we remain optimistic about demand across our core regions, underpinned by sustained construction activity, government-led infrastructure spending, and stable rural demand. Based on the current outlook, we expect volumes to reach approximately ~7 million MT in FY27.

From an operational standpoint, EBITDA per tonne for the quarter stood at ~ ₹ 445. Going forward, we anticipate a gradual improvement in profitability, supported by a range of structural cost-efficiency initiatives. These include benefits from WHRS, increasing share of renewable energy through solar power, ongoing logistics optimisation efforts, and efficiency gains from plant upgrades.

On the capex front, the Company has successfully commissioned 2.80 MW of the Waste Heat Recovery System (WHRs) pertaining to the AQC boiler, out of the 4.35 MW, on 12th May 2026. The balance capacity of 1.55 MW relating to the preheater boiler is expected to be commissioned by June 2026. Further, our expansion projects at Dachepalli and Jeerabad are progressing as per schedule, and we remain focused on executing these projects within defined timelines and budgets. These expansions, along with our existing surplus capacity, position us well to capture incremental demand.

The Board of Directors of the Company in their meeting on March 30, 2026 have accorded in-principle approval of Amalgamation of the Andhra Cements Limited, Subsidiary Company with Sagar Cements Limited, subject to necessary approval from the authorities concerned under section 230 and 232 of the Companies Act, 2013.

Further, the Board of Directors In its meeting held on May 13, 2026, approved the establishment of a new division, "Superfine Building Materials," to capitalize on the growing demand for advanced, durable, and eco-friendly construction solutions. The division will focus on high-performance superfine materials derived primarily from GGBS and fly ash, catering to precision construction and sustainable building applications. These products will support applications such as Ultra-High-Performance Concrete (UHPC), structural repairs, interior finishing, and cladding solutions. The initiative aligns with the Company's long-term growth strategy and aims to strengthen its presence in the advanced building materials segment.

Overall, we are confident of sustaining healthy growth over the medium to long term, supported by capacity additions, operational efficiencies, and business diversification.



Financial Performance Q4 & FY26 Consolidated Financial Results & Per ton Analysis

Particulars	Q4 FY26	Q4 FY25	YoY (%)	Q3 FY26	QoQ (%)	FY26	FY25	YoY%
Sales Volume (MT)	18,31,160	16,88,373	▲ 8%	14,80,318	▲ 24%	60,99,386	55,09,147	▲ 11%
Revenue from Operations	78,696	65,804	▲ 20%	59,054	▲ 33%	2,65,002	2,25,764	▲ 17%
Other Income	1,119	348	▲ 222%	183	▲ 511%	2,155	2,143	▲ 1%
Total Income	79,815	66,152	▲ 21%	59,237	▲ 35%	2,67,157	2,27,907	▲ 17%
Operating expenses	70,542	62,122	▲ 14%	55,287	▲ 28%	2,35,803	2,11,655	▲ 11%
Op. EBITDA	8,154	3,682	▲ 121%	3,767	▲ 116%	29,199	14,109	▲ 107%
Op. EBITDA Margin %	10	6	▲ 85%	6	▲ 62%	11	6	▲ 76%
Op. EBITDA per Ton in ₹	445	218	▲ 104%	254	▲ 75%	479	254	▲ 87%
Finance cost	5,309	4,731	▲ 12%	5,029	▲ 6%	19,695	18,813	▲ 5%
Depreciation	6,626	5,836	▲ 14%	6,304	▲ 5%	23,965	23,075	▲ 4%
(Loss)/ profit before exceptional items and tax	(2,662)	(6,537)	-	(7,383)	-	(12,306)	(25,636)	-
Exceptional items	-	2,717	-	-	-	-	2,717	-
(Loss)/ profit before tax	(2,662)	(9,254)	-	(7,383)	-	(12,306)	(28,353)	-
Tax expenses	(12,667)	(1,949)	-	(973)	-	(12,233)	(6,685)	-
(Loss)/ profit after tax	10,005	(7,305)	-	(6,410)	-	(73)	(21,668)	-

Consolidated Per Ton Analysis

Particulars (in Rs)	Q4 FY26	Q4 FY25	YoY%	Q3 FY26	QoQ (%)	FY26	FY25	YoY%
Net Realization / T	4,298	3,897	▲ 10%	3,989	▲ 8%	4,345	4,052	▲ 7%
Total Expenditure / T	3,852	3,679	▲ 5%	3,735	▲ 3%	3,866	3,798	▲ 2%
Raw Material Consumed	786	725	▲ 8%	797	▼ 1%	796	746	▲ 7%
Employee Expenses	214	203	▲ 5%	247	▼ 14%	248	239	▲ 4%
Power & Fuel	1,422	1,406	▲ 1%	1,408	▲ 1%	1,427	1,443	▼ 1%
Freight	848	822	▲ 3%	830	▲ 2%	848	832	▲ 2%
Purchase of stock in Trade	-	1	-	-	-	-	11	-
Other Expenses	583	522	▲ 12%	453	▲ 29%	548	528	▲ 4%
EBITDA/ T	445	218	▲ 104%	254	▲ 75%	479	254	▲ 88%

- Revenue increased by 20% Y-o-Y and volume increased by 8% for Q4 FY26.
- Plants operated at around 71% during the current quarter.
- Operating EBITDA of ₹ 8,154 lakhs for Q4 FY26 as against ₹ 3,682 lakhs during Q4 FY25.
- Operating EBITDA of ₹ 445 per ton during Q4 FY26.
- EBITDA margin increased by 400 bps to 10% for Q4 FY26 (v/s Q4 FY25).
- During the year, the Group opted to be taxed under Section 115BAA of the Income-tax Act, 1961; accordingly, deferred tax assets and liabilities have been remeasured.
- The Group has recognised the deferred tax assets on the carried-forward business losses and unabsorbed depreciation in Andhra Cements Limited, based on projected future taxable income, which provides convincing evidence that sufficient taxable profits will be available to utilise the losses.
- Profit after tax stood at ₹ 10,005 lakhs for Q4 FY26 v/s Loss of ₹ 7,305 lakhs during Q4 FY25.

Q4 & FY26 Standalone Financial Results



Sagar Cements Limited

Particulars	Q4 FY26	Q4 FY25	YoY %	Q3 FY26	QoQ (%)	FY26	FY25	YoY %
Sales Volume (MT)	13,09,504	12,40,119	▲ 6%	10,23,289	▲ 28%	42,89,121	40,40,242	▲ 6%
Revenue from Operations	52,991	45,984	▲ 15%	40,313	▲ 31%	1,76,830	1,56,664	▲ 13%
Other Income	4,529	736	▲ 515%	506	▲ 795%	6,499	2,663	▲ 144%
Total Income	57,520	46,720	▲ 23%	40,819	▲ 41%	1,83,329	1,59,327	▲ 15%
Operating expenses	50,959	45,150	▲ 13%	38,155	▲ 34%	1,63,792	1,50,970	▲ 8%
Op. EBITDA	2,032	834	▲ 144%	2,158	▼ 6%	13,038	5,694	▲ 129%
Op. EBITDA Margin %	4	2	▲ 111%	5	▼ 28%	7	4	▲ 103%
Op. EBITDA per Ton in ₹	155	67	▲ 131%	211	▼ 26%	304	141	▲ 116%
Finance cost	1,851	2,069	▼ 11%	1,817	▲ 2%	7,664	8,149	▼ 6%
Depreciation	2,908	3,011	▼ 3%	2,941	▼ 1%	11,551	11,942	▼ 3%
(Loss)/ profit before exceptional item and tax	1,802	(3,510)	-	(2,094)	-	322	(11,734)	-
Exceptional items	-	2,091	-	-	-	-	2,091	-
Profit/ (loss) before tax	1,802	(5,601)	-	(2,094)	-	322	(13,825)	-
Tax expenses	(2,559)	(2,584)	-	(768)	-	(3,035)	(5,277)	-
Profit/ (loss) after tax	4,361	(3,017)	-	(1,326)	-	3,357	(8,548)	-

6% YoY increase in volumes during Q4 FY26.

Op. EBITDA of ₹ 2,032 lakhs during Q4 FY26 increased by 144% on a Y-o-Y basis.

Op. EBITDA of ₹ 155 per ton during Q4 FY26 increased by 131% on a Y-o-Y basis.

Sagar Cements (M) Private Limited

Particulars	Q4 FY26	Q4 FY25	YoY %	Q3 FY26	QoQ (%)	FY26	FY25	YoY %
Sales Volume (MT)	2,45,606	2,53,376	▼ 3%	2,38,103	▲ 3%	9,55,351	7,85,064	▲ 22%
Revenue from Operations	15,307	13,269	▲ 15%	11,136	▲ 37%	55,457	45,378	▲ 22%
Other Income	41	34	▲ 21%	32	▲ 28%	137	121	▲ 13%
Total Income	15,348	13,303	▲ 15%	11,168	▲ 37%	55,594	45,499	▲ 22%
Operating expenses	10,068	9,891	▲ 2%	10,034	▲ 0%	40,902	34,038	▲ 20%
Op. EBITDA	5,239	3,378	▲ 55%	1,102	▲ 375%	14,555	11,340	▲ 28%
Op. EBITDA Margin %	34	25	▲ 34%	10	▲ 246%	26	25	▲ 5%
Op. EBITDA per Ton in ₹	2,133	1,333	▲ 60%	463	▲ 361%	1,524	1,444	▲ 5%
Finance cost	981	1,081	▼ 9%	991	▼ 1%	4,027	4,568	▼ 12%
Depreciation	938	922	▲ 2%	947	▼ 1%	3,690	3,684	▲ 0%
Profit/ (loss) before tax	3,361	1,409	▲ 139%	(804)	-	6,975	3,209	▲ 117%
Tax expenses	849	635	▲ 34%	(205)	-	1,759	832	▲ 111%
Profit/ (loss) after tax	2,512	774	▲ 225%	(599)	-	5,216	2,377	▲ 119%

3% YoY decrease in volumes during Q4 FY26.

Op. EBITDA of ₹ 5,239 lakhs during Q4 FY26 increased by 55% on a Y-o-Y basis.

Op. EBITDA of ₹ 2,133 per ton during Q4 FY26 increased by 60% on a Y-o-Y basis.

Andhra Cements Limited

Particulars	Q3 FY26	Q4 FY25	YoY %	Q3 FY26	QoQ (%)	FY26	FY25	YoY %
Sales Volume (MT)	2,76,050	1,94,878	▲ 42%	2,18,926	▲ 26%	8,54,914	6,83,841	▲ 25%
Revenue from Operations	15,485	8,947	▲ 73%	11,026	▲ 40%	44,249	27,405	▲ 61%
Other Income	769	(31)	-	57	▲ 1,249%	990	749	▲ 32%
Total Income	16,254	8,916	▲ 82%	11,083	▲ 47%	45,239	28,154	▲ 61%
Operating expenses	14,602	9,477	▲ 54%	10,519	▲ 39%	42,643	30,330	▲ 41%
Op. EBITDA	883	(530)	-	507	-	1,606	(2,925)	-
Op. EBITDA Margin %	6	(6)	-	5	-	4	(11)	-
Op. EBITDA per Ton in ₹	320	(272)	-	232	-	188	(428)	-
Finance cost	3,021	1,972	▲ 53%	2,633	▲ 15%	9,799	7,486	▲ 31%
Depreciation	2,711	1,832	▲ 48%	2,345	▲ 16%	8,445	7,163	▲ 18%
(Loss)/ Profit before exceptional items and tax	(4,080)	(4,365)	-	(4,414)	-	(15,648)	(16,825)	-
Exceptional items	-	(626)	-	-	-	-	(626)	-
(Loss)/ Profit before tax	(4,080)	(4,991)	-	(4,414)	-	(15,648)	(17,451)	-
Tax expenses	(8,932)	-	-	-	-	(8,932)	(2,240)	-
(Loss)/ profit after tax	4,852	(4,991)	-	(4,414)	-	(6,716)	(15,211)	-

42% YoY increase in volumes during Q4 FY26.

Op. EBITDA of ₹ 883 lakhs during Q4 FY26.

Op. EBITDA of ₹ 320 per ton during Q4 FY26.

Summarized Financial Position



Standalone		Particulars	Consolidated	
March 31, 2026	March 31, 2025		March 31, 2026	March 31, 2025
1,41,319	1,41,691	Property, plant and equipment including CWIP	3,17,075	3,08,044
43,969	48,665	Investments	-	-
2,849	2,357	Right of use assets	5,406	2,794
3,938	3,938	Goodwill	4,162	4,162
1,538	1,711	Intangible assets	7,794	8,176
1,846	1,542	Income tax and Deferred tax assets (net)	24,591	17,083
6,157	4,927	Other Current / Non-current Assets	17,865	6,690
37,540	20,867	Other Current / Non-current Financial Assets	17,900	6,509
19,506	17,893	Inventories	31,271	27,360
16,979	15,480	Trade Receivables	22,594	20,417
328	6,658	Cash and Cash equivalents	352	7,049
474	6,404	Other Bank Balances	1,517	9,376
2,76,433	2,72,133	Total Assets	4,50,527	4,17,660
2,614	2,614	Equity Share Capital	2,614	2,614
1,61,867	1,58,522	Other equity, including NCI	1,83,478	1,76,819
49,692	48,330	Borrowings	1,67,199	1,42,800
2,045	1,681	Lease liabilities	3,636	1,780
3,458	5,560	Deferred Tax Liabilities, net	3,458	5,560
17,870	15,503	Trade Payables	34,600	32,751
29,271	27,717	Other Current / Non-current Financial Liabilities	40,913	38,739
2,655	2,616	Provisions	3,898	3,437
6,971	9,590	Other Current / Non-current Liabilities	10,731	13,160
2,76,443	2,72,133	Total Equity and Liabilities	4,50,527	4,17,660

Summarized Cash Flow - Consolidated

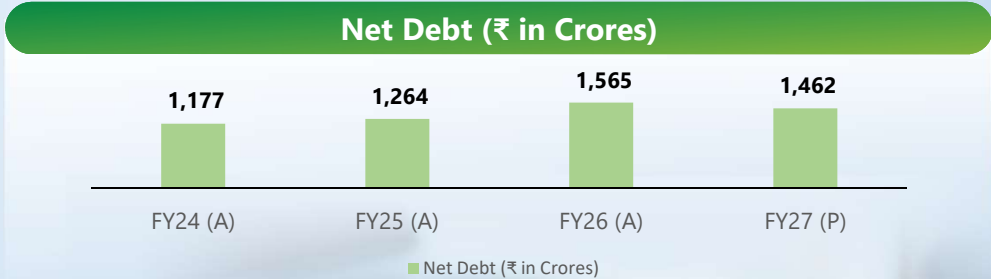
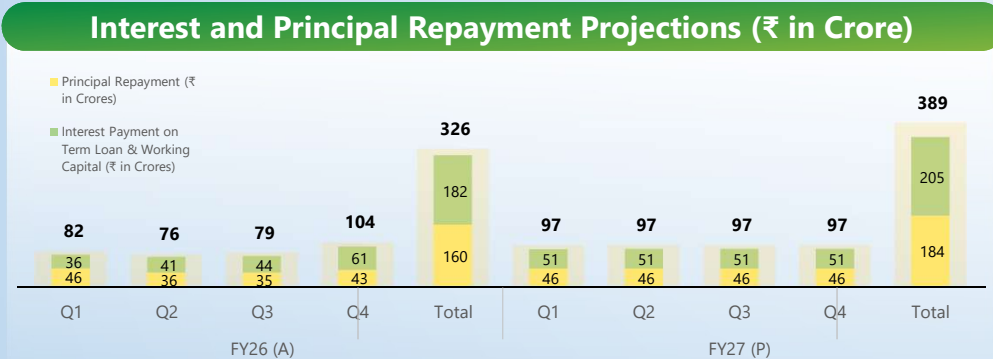
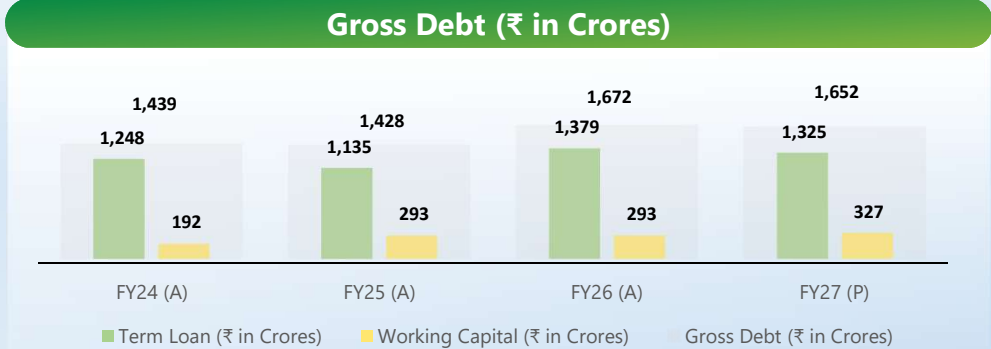


(₹. in Lakh)

March 31, 2026	Particulars	March 31, 2025
(12,306)	Operating Profit	(28,353)
(7,859)	Changes in working capital	11,435
(8)	Direct Tax paid/ (refund)	(441)
41,713	Others	40,752
21,556	Net cash flow from Operating Activities	23,393
(42,331)	Capital Expenditure	(13,815)
651	Interest received	1,481
465	Others	1,001
(41,215)	Net cash flow used in Investing Activities	(11,333)
39,723	Proceeds from Borrowings	14,776
(16,003)	Repayment of Borrowings	(15,971)
(18,176)	Interest / Dividend payments	(20,558)
8,764	Proceeds from sale of equity instruments of a subsidiary	-
(1,346)	Others	24
12,962	Net cash flow from Financing Activities	(21,729)
(6,697)	Net increase / (decrease) in Cash and Cash equivalents	(9,669)

Debt Profile

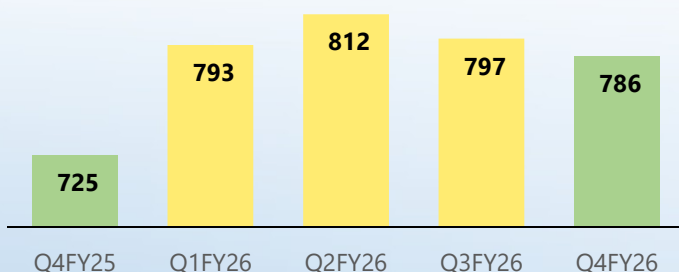
Mar 31, 2026	Particulars (Rs. in Lakh)	Dec 31, 2025	YoY (%)
1,67,199	Gross Debt	1,62,704	▲ 3%
1,37,924	• Long Term	1,32,048	▲ 4%
29,275	• Working Capital	30,656	▼ 5%
10,745	Cash & Bank Balance	8,269	▲ 30%
1,56,454	Net Debt	1,54,435	▲ 1%
0.74	Long term Debt Equity Ratio (%)	0.78	
1,86,092	Net Worth	1,69,390	▲ 10%



Cost per Ton on Consolidated Basis

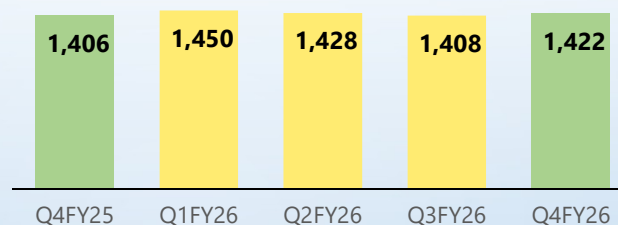
Raw Material Cost (₹/ T)

▲ 8% on YoY



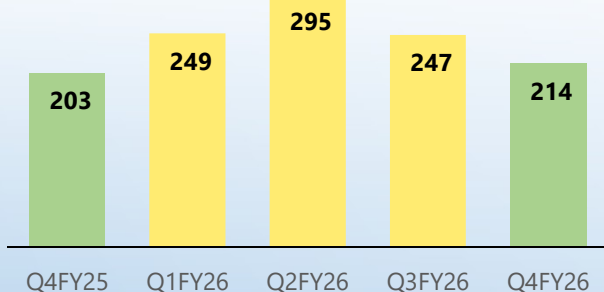
Power & Fuel Cost (₹/ T)

▲ 1% on YoY



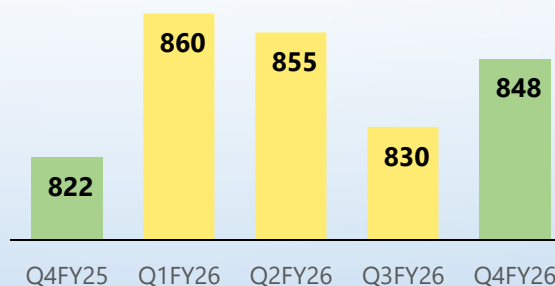
Employee Cost (₹/ T)

▲ 5% on YoY



Freight Cost (₹/ T)

▲ 3% on YoY



Raw material cost per ton during Q4 FY26 was ₹ 786 per ton as against ₹ 725 per ton during Q4 FY25.



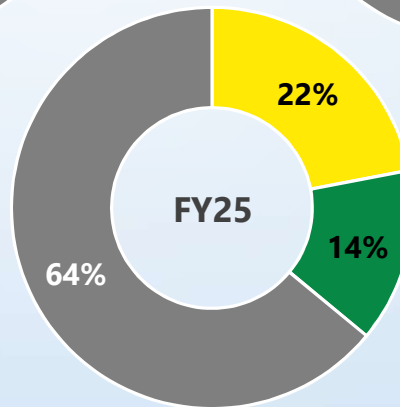
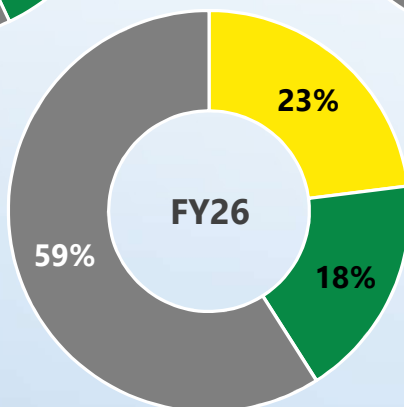
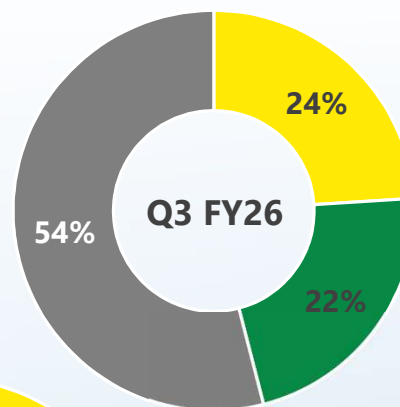
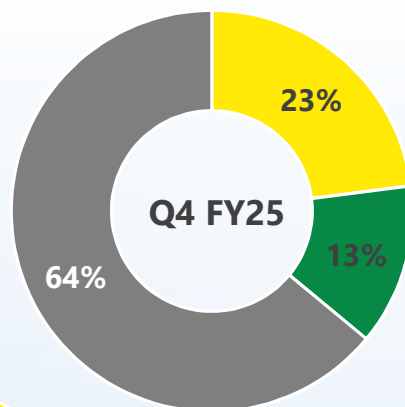
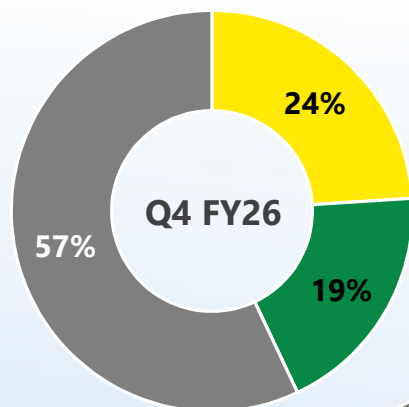
The main reasons for increase in Power & Fuel cost is due to increase in the prices of pet coke & coal.



Employee costs during Q4 FY26 amounted to ₹ 214 per ton as against ₹ 203 per ton during Q4 FY25.

Power Mix

Focus on Green Power



● Grid power ● Green Power ● Thermal Power



Thermal Fuel Prices

Current Fuel Price Trends

Imported Pet Coke

17,718
(Per Ton (₹))

2.36
Per Kcal (₹)

Indian Pet Coke

17,862
(Per Ton (₹))

2.48
Per Kcal (₹)

Imported Coal

14,661
(Per Ton (₹))

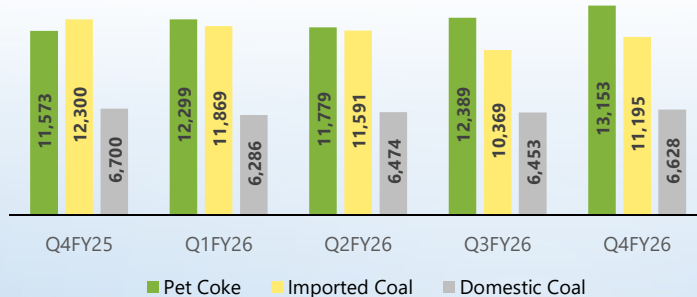
2.12
Per Kcal (₹)

Domestic Coal

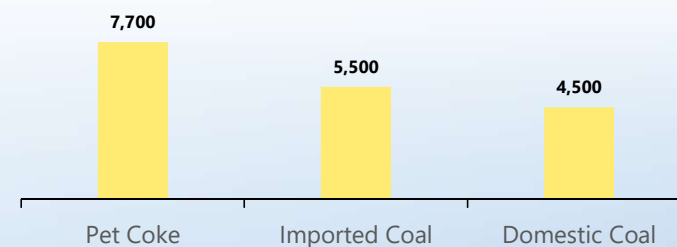
8,123
(Per Ton (₹))

1.62
Per Kcal (₹)

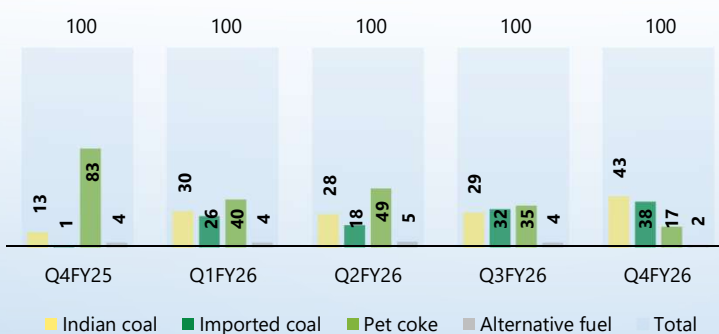
Thermal Prices(₹ /Mt)



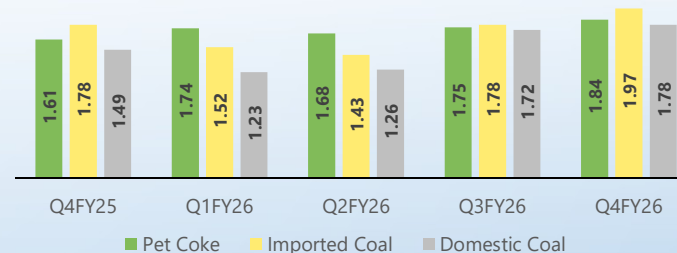
Kcal on NCV basis



Group level usage of fuel based on kcal (%)



₹ /Kcal



Capex Update

Gudipadu, A.P Plant

Company proposes to expand the cement capacities of Jeerabad and Gudipadu plants by 0.50 MnT and 0.25 MnT respectively by early Q1 FY27 and end of FY27. The proposed capex for Jeerabad plant expansion is ₹ 120 Crore, to be funded by debt of ₹ 74 crore and balance from the internal accruals. The proposed capex for Gudipadu plant expansion is ₹ 45 Crore.



Dachepalli, A.P Plant



Company proposes to increase the green power capacities.

Details are as follows

Particulars	Capacity (MW)	Timeline	Capex (₹ in Crores)
WHR - Gudipadu	4.35	June'26	84
Solar - Mattampally	4.00	FY27	18
Solar - Jeerabad	4.00	FY27	18
WHR - Dachepalli	9.00	FY29	144

Company proposes to expand the Dachepalli plant capacities

The construction of 6 stage preheater was successfully completed at the Dachepalli Plant of Andhra Cements and after trial runs it got commissioned on October 23, 2025. Clinker Capacity has been increased from **1.85 MnT to 2.31 MnT**.

Cement Capacity from **2.25 MnT to 3.00 MnT** (Expects to commission by August 2026).

The capex budget for FY27 is being given below:

Amount (₹ in Crores)

Particulars	Total Capex	FY25 (Actual)	FY26 (Actual)	FY27 (Budget)
Dachepalli Expansion	470	75	254	141
4.35 MW WHR Gudipadu	84	-	67	17
Jeerabad Expansion	120	-	87	33
Solar, Jeerabad	20	-	-	20
Solar, Mattampally	20	-	-	20
Gudipadu Expansion	45	-	-	45
Maintenance Capex	-	-	-	50
Total Capex		75	408	326

Sagar Cements ESG Efforts - Overview



ESG Vision

Positive transformation of the environment around us; the people amidst us; and the conduct among us.

ESG Framework

Policies & Management Systems

ESG Roadmap Targets

Targets for 13 Material Topics

Material Topics

E - Energy, Emissions, Resource, Water, Waste and Biodiversity,

S - Health And Safety, Employee Wellbeing And Experience, Customers And Partners, Communities,

G - Corporate Governance Practices, Transparency and stakeholder engagement, Ethics and compliance



ESG Rating

Sagar Cements participated in CDP Disclosure Cycle 2025 and secured B rating in both Climate change and Water modules.

SCL GHG Emission Reduction Targets are SBTi Validated



Net-Zero Target: SCL commits to reach **Net-Zero** Greenhouse Gas emissions across the value chain **by FY2050**.

Near-Term Targets: SCL commits to reduce gross Scope 1 and 2 GHG emissions **18.8%** per tonne of cementitious product by **FY2030 from a FY2023 base year**.

Long-Term Targets: SCL commits to reduce gross Scope 1 and 2 GHG emissions **95.1%** per tonne of cementitious product by FY2050 from a FY2023 base year along with Scope 3 GHG emissions **97%** per tonne of cement produced within the same timeframe.



“SCL is the First Indian Company to set the Long-term CO₂ emission reduction Targets in line with Net Zero by 2050, validated by SBTi.”*

*Source: SBTi's published validated targets list as on 09/01/2025

ESG Roadmap Performance - Environment



Energy

Specific Electricity Consumption – **72.83 kWh/MT Cement** [74.6] ▼
 Specific Thermal Consumption- **729 kCal/kg Clinker** [722] ▲
18.83% Green Power [14%] ▲
 Gudipadu 4.35 MW WHRS- Waste Heat Recovery System completed. Trails have been started April 15, 2026



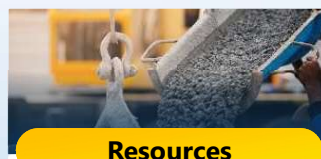
Emissions

Gross Emission Intensity (Scope-1&2) **648 kg CO₂/ MT Cementitious** [650] ▼
 TSR **4.56%** [5.4%] ▼
 SOX Emission- **169 MT** and NOX Emission – **7,255 MT**
Total 8 EV Vehicles Deployed all over the group



Water

Specific freshwater Consumption (cement process): **38 Liters/t cementitious** [53] ▼
 Rainwater Harvesting structure under construction



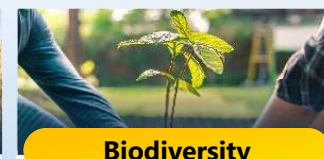
Resources

Decarbonated Raw Materials: **1.06 %** [0.84%] ▲
 Clinker Factor – **72%** [73%] ▼



Waste management

Zero waste to Landfill
26.87% (16,91,596 MT) [26.5% (15,07,626 tonnes)] ▲
 of alternative cementitious material were used).



Biodiversity

Planted **50,603 saplings in 16.89 hectares of area** [50,277 Saplings, 26.3 hectares]
 (2,996) saplings per hectare).

FY26

Targets for FY 26

Specific Electricity Consumption – **72.09 kWh/MT Cement**
 Specific Thermal Consumption- **720 kCal/kg Clinker**
24 % Green Power

Gross Emission Intensity - **633 kg CO₂/MT Cementitious**
 Enhance TSR to **11%**

5 X Water Positive
 Reduce freshwater consumption by **8.6 %** from 2022.

Decarbonated raw materials – **0.86 %**
 Clinker Factor – **69 %**

Increase the use of alternative cementitious waste materials and reduce clinker factor

Developing a diversified and native plantation across five hectares per year, with **~10,000** saplings

Targets for FY30

Specific Electricity Consumption – **70 kWh/MT Cement**
 Specific Thermal Consumption- **700 kCal/kg Clinker**
50% Green Power

Gross Emission Intensity (Scope-1,2) **542 kg CO₂/ MT Cementitious**
 Enhance TSR to **25%**
 Clinker Factor – **64%**

10X Water Positive
 Reduce freshwater consumption by **20%** from 2022.

Increased use of decarbonated raw materials, i.e., **2.0%** by 2030 and **5.0%** by 2050s
 Clinker Factor – **64%**

Increase the use of alternative cementitious waste materials and reduce clinker factor

Developing a diversified and native plantation across five hectares per year, with **~10,000** saplings

Deploy Zero Emission transportation by **30%**

Communities

FY26

Rs 178 Lakhs CSR Spent

6,00,000+ Lives Impacted

CSR Surveys and implementation to enhance quality of living in Neighborhood communities

FY30

Strengthen the community health center by 2025

Start a skill development training center by 2030

Offer vocational training programmes for the underprivileged by 2027



ESG
Performance

Social

Health and Safety

FY26

Zero fatalities

54 Near miss reporting and

1 Safety audits conducted in all sites

FY30

Ensure zero fatalities

Continually improve the safety management system by carrying out regular safety audits



Employee Engagement

FY26

35,286 Trainings Hours

29.23 Training Hours per Employee

FY30

Undertake effective steps to raise the female employee ratio



Customers and Partners

FY26

Meetings held with partners and stakeholders towards promotion of use of blended / low carbon cements

FY30

Focus on building stronger bonds and relationships with customers and partners



Syngas-as-alternate fuel project at Sagar Cements: India's First project for accelerating decarbonisation



Integrated Biochar and Gasification Units

The project will produce **Biochar and Syngas** from **cotton-crop residue** out of the Gasification facility established at Sagar Cements Mattampally Cement Plant in Telangana.

Syngas will be utilised by Sagar Cements as an alternative fuel in process and biochar will be provided to the farmers as manure.

Timeline – Q2 FY27

The project will help in reducing GHG emissions associated with the energy-intensive cement manufacturing process by providing heat via syngas injection and substitution of fossil fuels with sustainable alternatives.

It will further, reduce air pollution from open-field burning of cotton-crop residue and help in removal of CO₂ from the atmosphere by the production of biochar, at the same time.



Key Stakeholders

- **Sow and Reap Chara** is the execution partner
- **Ankur scientific** the technology provider - gasification process,
- **Cula Tech** Germany based dMRV provider,
- **Puro earth** the Carbon Registry,
- **Local farmer** network.



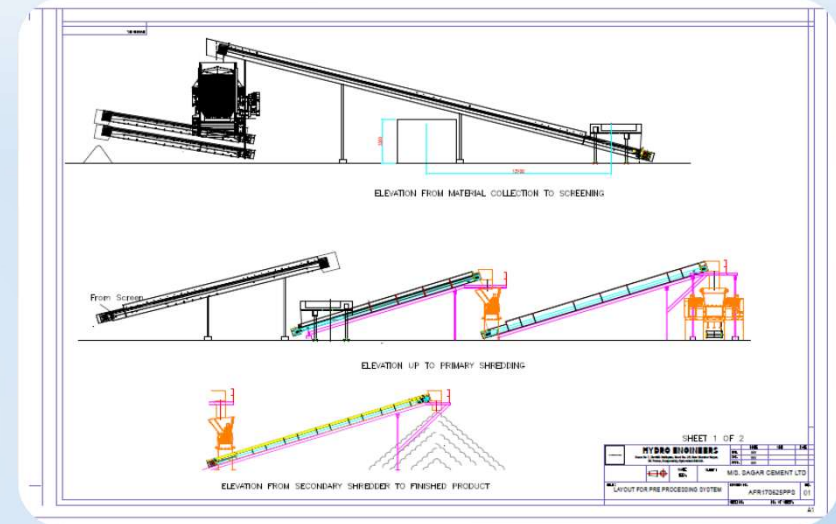
Sagar Cements first AFR Pre-processing facility at Mattampally



AFR Pre-processing facility will convert **municipal solid waste into Refuse Derived Fuel ("RDF")**, suitable for use as a thermal fuel in industrial combustion processes (Cement Kiln) at **preset parameters. Agreement signed with Hydro Engineers Ltd.**

RDF Supply – Scope, Specifications & Quality Assurance

- **Supply Commitment:** Continuous RDF supply for kiln operations with **24x7 readiness**, ensuring minimum **300 operating days/year**.
- **Quality Specifications:**
 - Particle size: **< 50 mm**
 - Calorific value: **≥ 2800 Kcal/kg**
 - Moisture: **≤ 30%**
 - Ash: **≤ 30%**
- **Capacity:** **200–250 TPD** daily supply with minimum **5,000 MT/month** commitment
- **Quality Assurance:** Regular testing at **AFR Lab (Mattampally)** with joint SOPs and validation to ensure **consistent quality and compliance**



Equipment/ Resource Type	Capacity	Number
Primary Shredder Static	15–20 TPH	1
Secondary Shredder Static	15–20 TPH	1
Flip Flop Screen (3 Fraction) Static	30 TPH	1
Secondary Trommel 70 mm	30 TPH	1
Excavators	3 m ³	2
Front-end wheel loader JCB	14 tonne	1
Tipper	28 tonne	1
Manpower	N/A	25 Persons

Gudipadu 4.35 MW WHRS



New EV loader at Jeerabad Plant

The company deployed a new Electric Vehicle (EV) loader at Jeerabad Plant taking the count of EVs loaders and trucks within Sagar to 8. These are supported with a network of high-capacity charging stations and Data analytics.

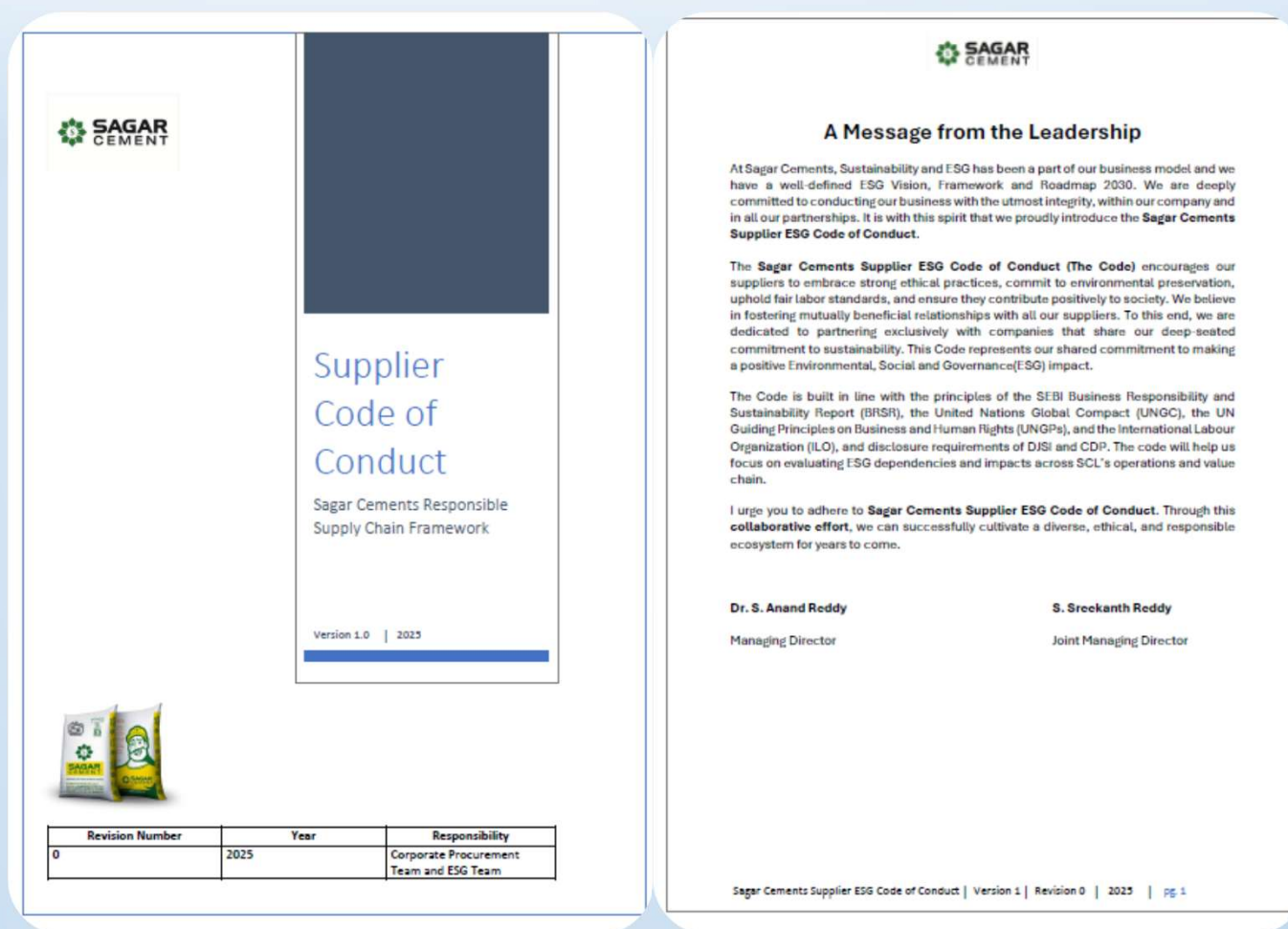


Launched Supplier ESG Code of Conduct January 2026

Sagar Cements has launched 'Supplier ESG Code of Conduct' on 18th January 2026 and the same is shared with all Suppliers.

Responsible Supply Chain Framework covers:

- **Critical supplier** identified
- The **Supplier ESG Code of Conduct**
- Selected suppliers will be evaluated basis a **Supplier Self-Assessment Questionnaire** and **Supplier Audits** will be conducted.



ESG Activities planned or in-progress during FY26



Energy Transition

Inter-Plant Energy audits are being conducted among all the plants and emission reduction, and energy efficiency opportunities are identified.



Solar & WHRS

Installation 4.35 MW WHRS at Gudipadu Project commissioning is under trial.

Evaluating 9 MW Solar at Jeerabad plant.

Evaluating 8 MW Solar at Bayyavaram Offsite.



Emissions

Pilot Scale Biogas in Vehicles for material transport – Evaluation in progress.



Quality of Life

Community Development programs in alignment with SDGs in neighborhood villages to enhance Quality of Life.

Awards and recognition

During the month	Description of the award/ Recognition	Presented by	Remarks
Awards - Mattampally			
February, 2026	1 st prize in Environmental monitoring for Mine-2	IBM, Hyderabad	Mines Environment & Mineral conservation week
	1 st prize in Sustainable Mine development for Mine-1		
	1 st prize in Innovation in Mining for Mine-1		
	2 nd prize in Publicity and Propaganda for Mine-1		
	3 rd prize for Overall Mine-1		
Awards - Gudipadu			
February, 2026	1. Publicity &Propaganda - 2 nd Prize 2. Afforestation - 3 rd Prize	The Regional Controller of Mines, Indian Bureau of Mines(IBM), Vijayawada Region,Vijayawada	Awards Presented during MEMC Week : to encourage scientific mining, environmental protection, mineral conservation, safety, and sustainable development in mining operations.
March, 2026	Appreciation certificate received as part of the "Bangaru Kutumbalu" initiative under the P4 program congratulating the company for its contributions and participation, by the local MLA of Tadipatri constituency, dated 30 March 2026.	Tadipatri MLA	Contributions toward the "Swarnandhra @2047" vision (a long-term development goal for the state of Andhra Pradesh)

Awards and recognition

Jeerabad Mines Awards : Mines Environment & Mineral Conservation Week 2025-26

1. Dhanora 38.024 Ha Mines : **1st Runner Up** in the category of **"Overall Performance"** in Group "4B".
2. Dhanora 38.024 Ha Mines : **Winner** in the category of **"Afforestation"** in Group "4B".
3. Dhanora 38.024 Ha Mines : **2nd Runner Up** in the category of **"Reclamation And Rehabilitation"** in Group "4B".
4. Badiya 4.999 Ha Mines : **Winner** in the category of **"Reclamation And Rehabilitation"** in Group "4B".
5. Jeerabad 21.08 Ha Mines : **Winner** in the category of **"Waste Dump Management"** in Group "4A".
6. Rodada 13.15 Ha Mines : **1st Runner Up** in the category of **"Mineral Conservation"** in Group "4A".

Awards - Jajpur

During the month	Description of the award / Recognition	Presented by
January, 2026	Certificate of Appreciation	Red Cross Society, Cuttack
February, 2026	Sukinda Slipa Mahostav 2026	ADM Kalinga Nagar

Company Snapshot

Manufactures

Ordinary Portland Cement (OPC)- 53 & 43
Portland Pozzolana Cement (PPC)
Composite Cement (CC)

Sulphate Resistant Cement (SRC)
Portland Slag Cement (PSC)
Ground Granulated Blast – Furnace Slag (GGBS)

PI Opportunities
Fund – I Scheme II ("PIOF"), an affiliate of Premji Invest, the Private Equity and investment arm of one of India's largest philanthropic endowments, holds 10.10% equity stake in the Company.

AvH Resources India Pvt. Ltd., a wholly owned subsidiary of Ackermans & Van Haaren NV belonging to AvH Group, a Belgian major holds 19.64% equity stake in the Company.



Promoted by experienced technocrat and entrepreneurs



Listed entity with around 4 decades of successful operations



Plant started operations in 1985 with a capacity of 66,000 TPA



Current group capacity : **10.50 MTPA**



Strong presence across all five southern states, along with Madhya Pradesh, Maharashtra and Odisha.



Strong brand built over the last 4 decades – "Sagar Cement"



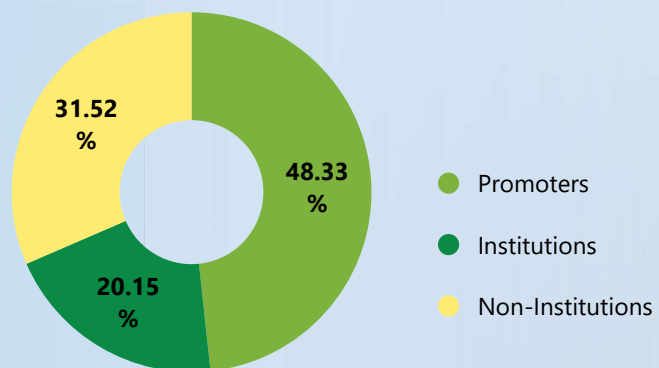
High focus on technology and process efficiencies; High levels of Corporate Governance standards



Captive power capacity of 108.96 MW

Company Snapshot

Share Holding Pattern (as on Mar 31, 2026)



Capital Market Metrics

Listed on	BSE & NSE
CMP (INR)*	~178
M-Cap (INR mn)	~23,201
52 week high (INR)	~299 (September 05, 2025)
52 week low (INR)	~149 (March 24, 2026)

*Market price at close on May 13, 2026 (NSE)

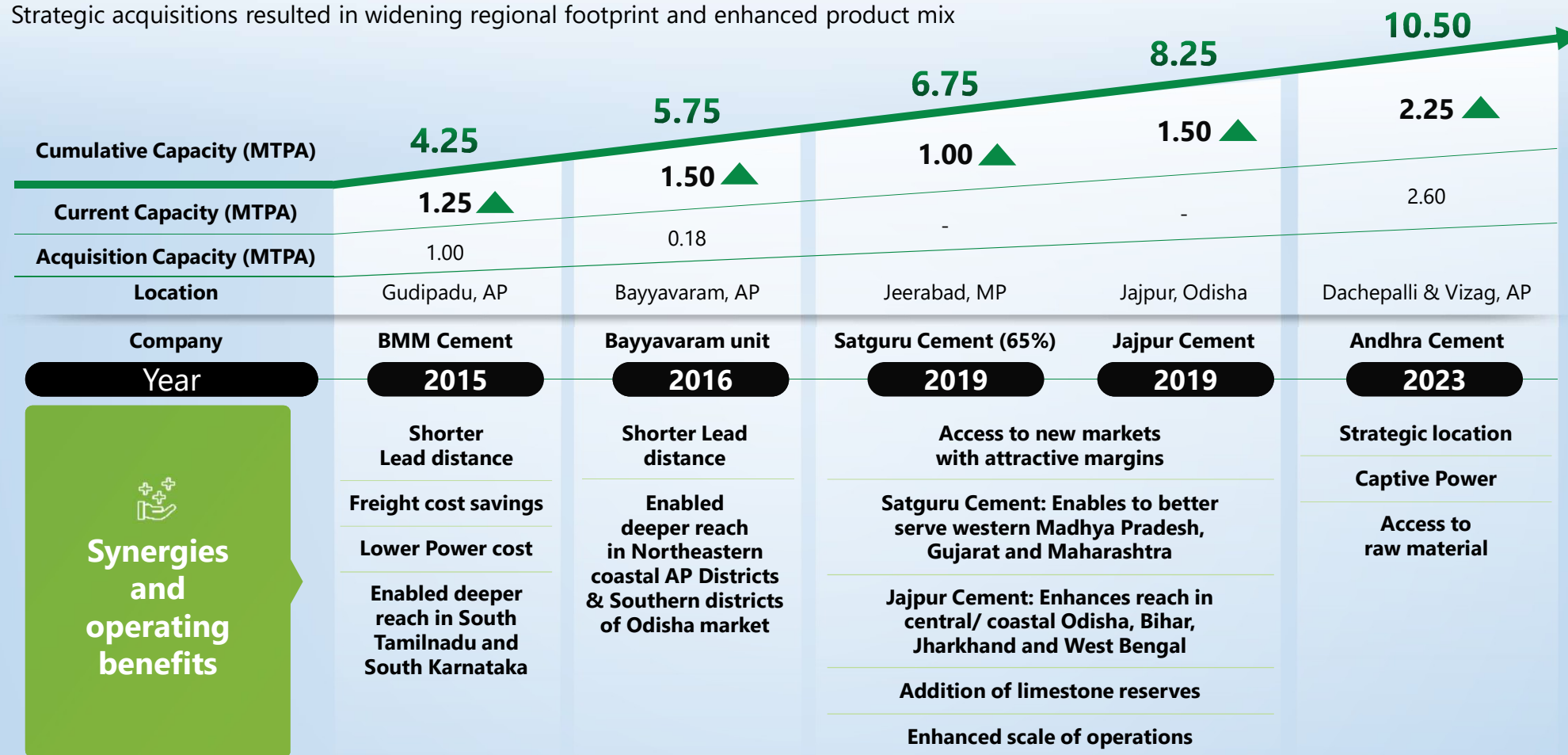
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Mattampally Integrated Plant ,TG

Proven Track Record of Disciplined M&A since 2015

Strategic acquisitions resulted in widening regional footprint and enhanced product mix



Long history of driving value via accretive M&A

Equity Thesis



Professional Management with
Strong Execution Track Record

Amongst India's most
efficient cement producer

Strong Financials

Presence across well
established and faster
growing markets

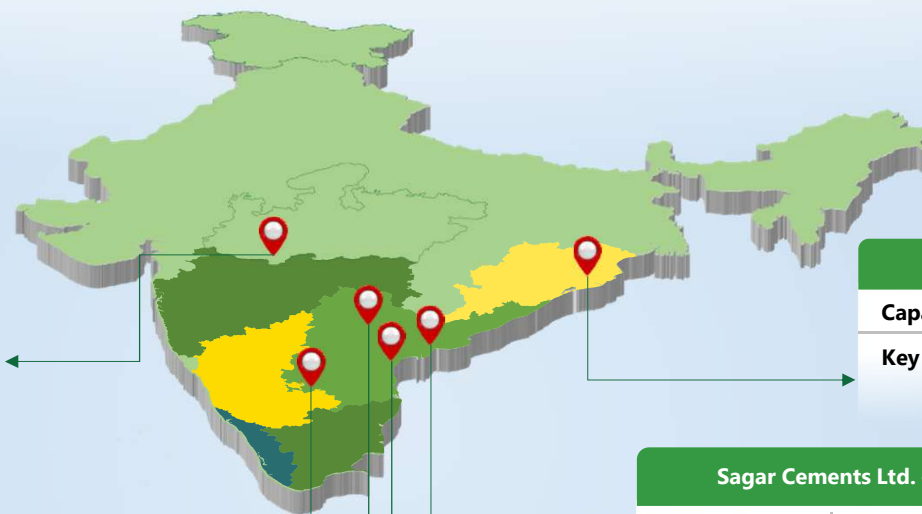
Acquisition Synergies to
Derive Multiple Benefits

Robust capacity
expansion plan in place



Market Footprint

Strategically located to reap a significant locational advantage



Sagar Cements (M) Pvt. Ltd. – Indore, Madhya Pradesh

Capacity	1 MTPA
Key Markets	Western Madhya Pradesh Gujarat and Maharashtra (Adjacent to Western Madhya Pradesh)
Captive power	5.31 MW

Sagar Cements Ltd. – Jajpur, Odisha

Capacity	1.5 MTPA (Cement Grinding)
Key Markets	Central/ Costal Odisha Bihar, Jharkhand, West Bengal

Sagar Cements Ltd. – Gudipadu, AP

Capacity	1.25 MTPA
Key Markets	Andhra Pradesh, Karnataka, Tamil Nadu
Captive power	31 MW

Sagar Cements Ltd. – Bayyavaram, Andhra Pradesh

Capacity	1.5 MTPA
Key Markets	Vizag, Vizianagaram, Srikakulam, South Odisha
Captive power	8.43 MW (Hydro + Solar)

Sagar Cements Ltd. – Mattampally, Telangana

Capacity	3.0 MTPA
Key Markets	Andhra Pradesh, Telangana, Tamil Nadu, Maharashtra, Odisha
Captive power	28.23 MW

Andhra Cements Ltd. (DCW) – Dachepalli, Andhra Pradesh

Capacity	2.25 MTPA
Key Markets	Andhra Pradesh, Telangana, Tamil Nadu
Captive power	36 MW

Key Enablers



Access to resources

- Strong limestone resources:
 - Over 389 MnT at Mattampally
 - Over 162 MnT at Gudipadu
 - Over 79 MnT at Indore (SCMPL)
 - Over 400 MnT at Dachepalli
- Geographic location with proximity to Coal mines (Major Fuel) (less than 150 km from the plant) and ports (around 400 km from the plant)
- Packing Material primarily sourced from a Group entity

Growing market

- Plants located in close proximity to major markets in the South and select markets in Maharashtra, Odisha and Madhya Pradesh.
- Average lead distance below 300 km
- Strong sales network – 3,368 dealers and 7,423 sub-dealers
- Commissioning of Jeerabad Plant has helped in reaching central & western parts of India.
- Jajpur Plant has helped in better penetration in north & central Odisha and parts of West Bengal.

Advanced plants

- Fully automated 3.00 MTPA integrated plant in Mattampally, Telangana
- Highly advanced 1.25 MTPA integrated plant in Gudipadu, Andhra Pradesh
- 1.50 MTPA grinding unit in Bayyavaram, Andhra Pradesh
- 1 MTPA integrated plant in Jeerabad, near Indore, Madhya Pradesh
- 1.5 MTPA grinding unit in Jajpur, Orissa
- 2.25 MTPA integrated plant in Dachepalli, Andhra Pradesh
- Group captive power generation of ~108.96 MW

Strong financials

- Net worth increased over 4x in the last 10 years
- Long term debt rating of IND BBB+
- Consistent profits
- Consistent track record of dividends

Contacts



Safe Harbour

Certain matters discussed in this communication may contain statements regarding the company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian Economy and of the economies of various International markets, the performance of the Cement Industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the company's future levels of growth and expansion, technological implementation, changes and advancements, change in revenue, income or cash flows, the company's market preferences and its exposure to market risks, as well as other risks. The company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this presentation. The Company assumes no obligation to update any forward-looking information contained in this communication. Any forward – looking statements and projections made by third parties included in this communication are not adapted by the company and the company is not responsible for such third party statements and projections

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