

Secretarial Section

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CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.54/2026-27

27.07.2026

The Manager
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Investor / Analyst presentation on the Unaudited Financial Results of the Bank for the Quarter Ended June 30, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Investor / Analyst presentation on the Unaudited Financial Results of the Bank for the Quarter Ended June 30, 2026.

The said presentation has been uploaded on the website of the Bank and can be accessed at <https://tmb.bank.in/pages/Financial-Results>

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited

SWAPNIL ASHOK Digitally signed by SWAPNIL
ASHOK YELGAONKAR
YELGAONKAR Date: 2026.07.27 14:46:12
+05'30'

Swapnil Yelgaonkar
Company Secretary & Compliance Officer



Trusted Since 1921

Modernizing for the Future

Banking on Growth

TMB Tamilnad
Mercantile
Bank Ltd
Be a step ahead in life

Investor
Presentation

Q1 FY2026-27

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Forward-looking statements speak only as of the date they are made, and the Bank undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.



Performance Highlights

Q1 FY2026-27





Growth at Scale

Total Business Growth %

- ❖ 8.82% 10 year CAGR to 23%
- ❖ Highest in last 14 years
- ❖ 7%+ over industry growth



Improved Earnings

- ❖ Driven by Strong Net Interest Income
- ❖ Net Profit highest ever
- ❖ Credit Cost under control



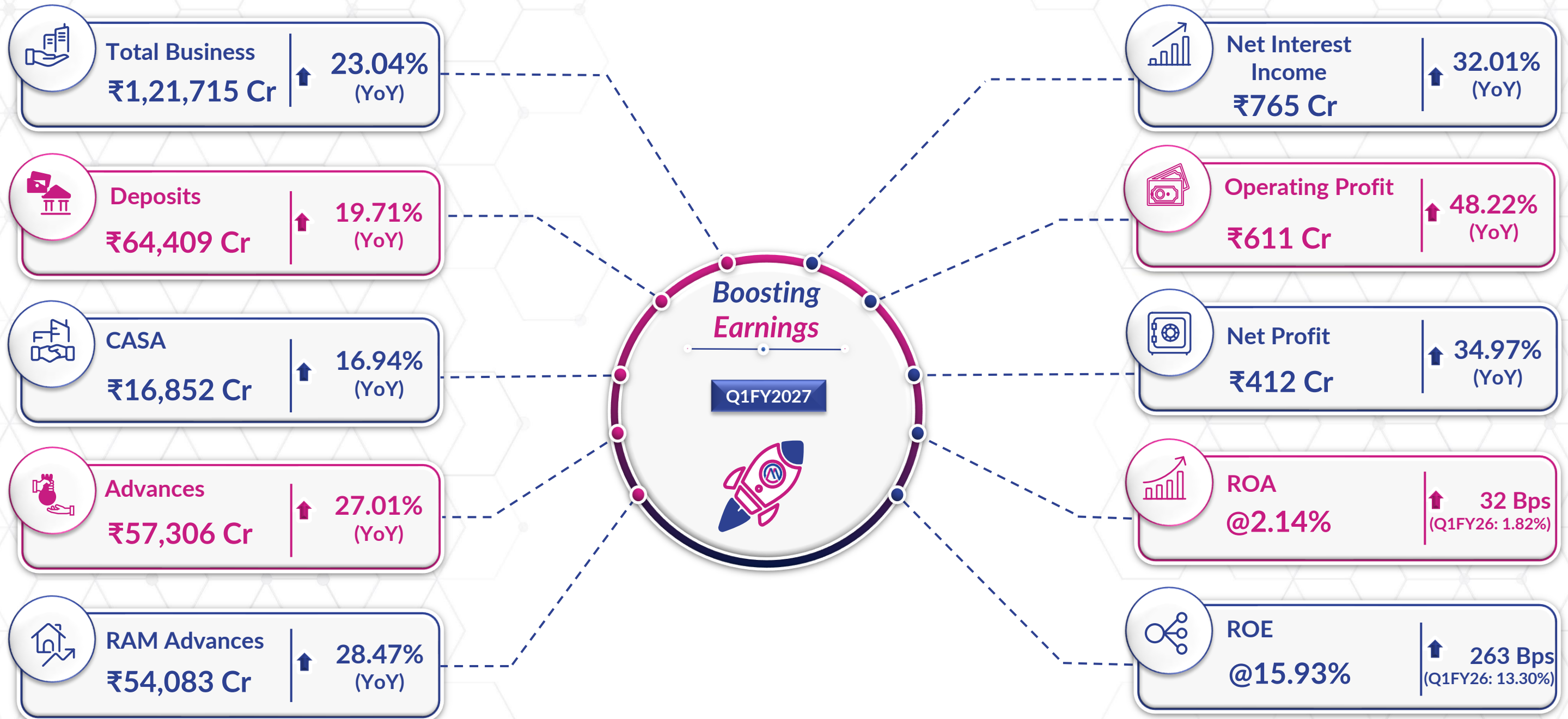
Strengthening Balance Sheet

- ❖ Stressed NFB fully provided
- ❖ Gross & Net NPA % continue to decline
- ❖ Capital Adequacy @ 32.33%



Enhanced Shareholders Value

- ❖ ROE @15.93%
- ❖ Quarterly EPS @ ₹25.99
- ❖ Market Cap up by ~20% since last results



Q1FY2027

Disciplined
Performance



@ **26.16 %**

↓ (62 Bps YoY)

CASA
Share

@ **0.09 %**

↑ (3 Bps YoY)

Credit
Cost

Additionally, stressed NFB fully provided

@ **94.38 %**

↑ (107 Bps YoY)

RAM
Advances

@ **0.69 %**

↓ (53 Bps YoY)

GNPA

@ **0.10 %**

↓ (18 Bps YoY)

Unsecured
Exposure

@ **0.17 %**

↓ (16 Bps YoY)

NNPA

@ **4.29 %**

↑ (45 Bps YoY)

NIM

@ **2.21 %**

↓ (84 Bps YoY)

SMA
(0,1&2)

@ **39.10 %**

↓ (1005 Bps YoY)

Cost to
Income
Ratio

@ **96.04 %**

↑ (172 Bps YoY)

PCR*

*on book PCR @ 75.36%

Business Financial Performance

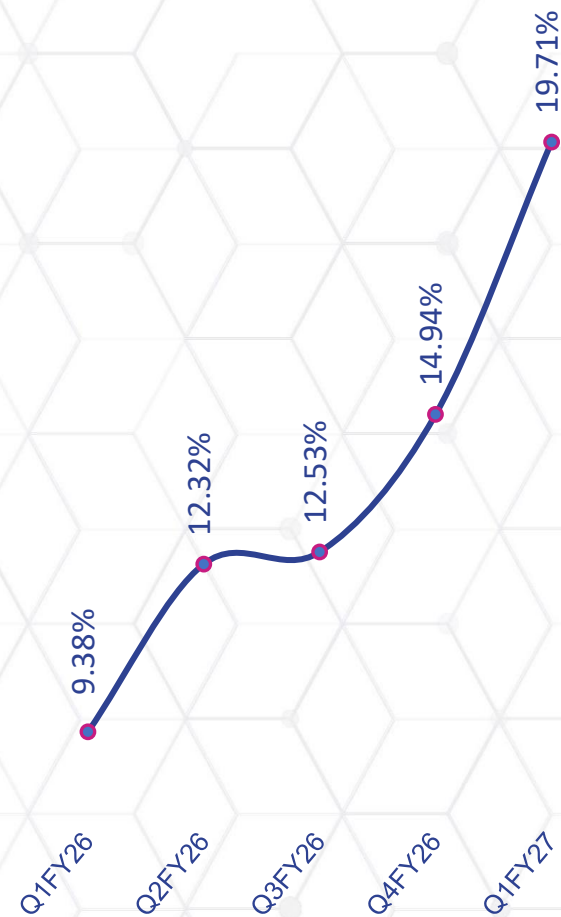
Q1 FY2026-27



(₹ in Crores)

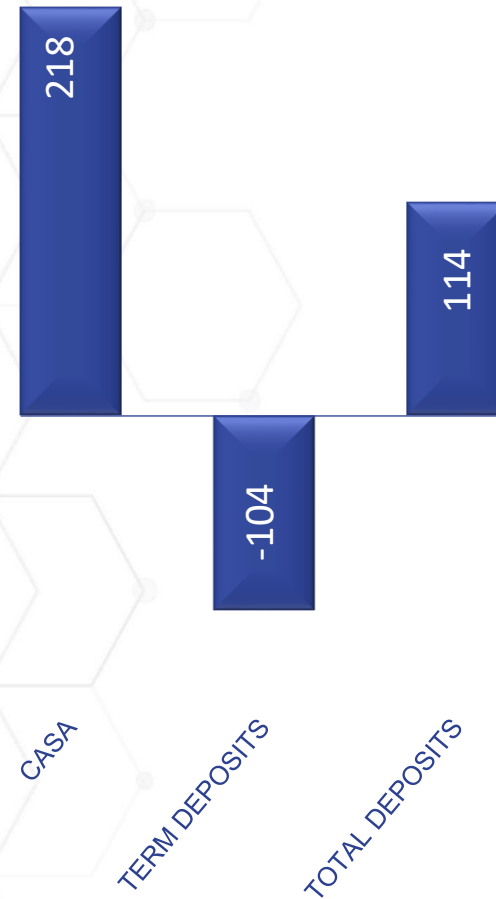
Business Parameters	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27	Q-o-Q Growth % (Q1FY27 Over Q4FY26)	Y-o-Y Growth % (Q1FY27 over Q1FY26)
Current Account	3,989	4,334	4,442	5,084	4,639	-8.75%	16.28%
Savings Bank Account	10,422	10,829	11,405	12,281	12,213	-0.56%	17.18%
CASA	14,411	15,163	15,847	17,365	16,852	-2.95%	16.94%
Term Deposits	39,392	40,258	40,860	44,347	47,557	7.24%	20.73%
Total Deposits	53,803	55,421	56,707	61,712	64,409	4.37%	19.71%

Deposits YoY Growth (%)



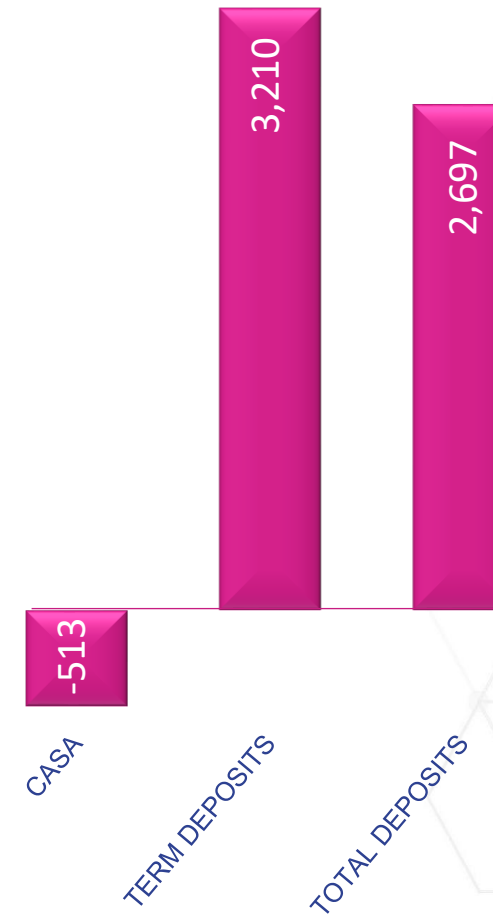
Incremental Growth Q1FY26

(₹ in Crores)



Incremental Growth Q1FY27

(₹ in Crores)



Non –Callable Deposits:

- ❖ Up by 18.44% Q.o.Q
- ❖ 80.39% of deposits are one year & above tenure

FCNR (B) Deposits:

- ❖ ₹825 crore, up by 11.03% Q.o.Q
- ❖ USD 10 million raised so far under the Special Forex Swap Facility of RBI

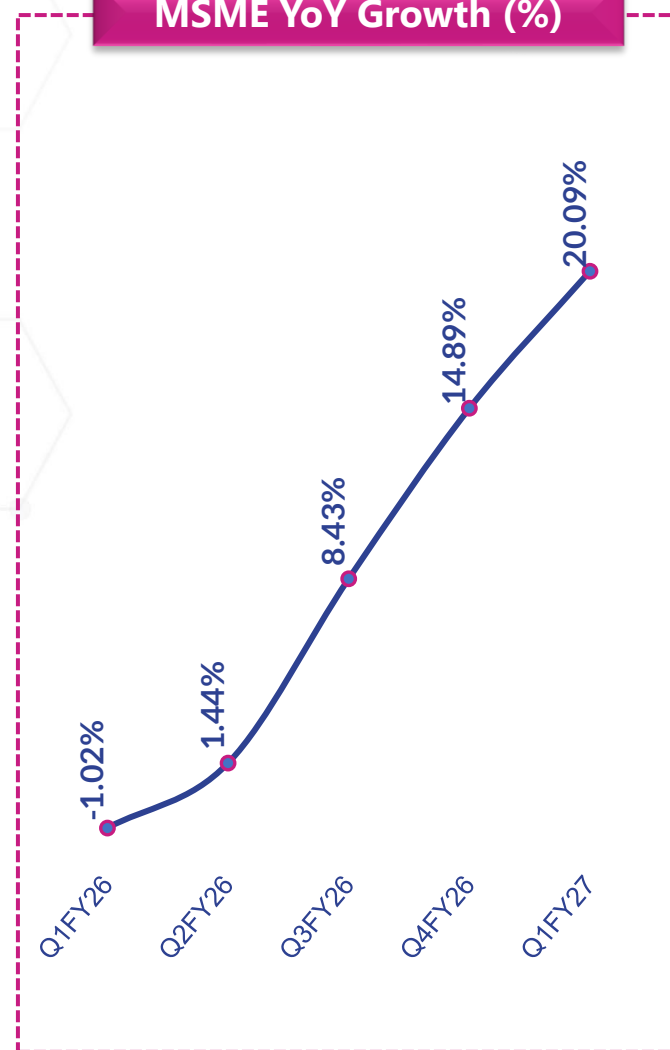
(₹ in Crores)

Business Parameters	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27	Q-o-Q Growth % (Q1FY27 Over Q4FY26)	Y-o-Y Growth % (Q1FY27 over Q1FY26)
Retail	10,660	11,878	14,411	14,912	14,529	-2.56%	36.28%
Agriculture	17,987	18,546	18,385	20,084	23,399	16.51%	30.09%
MSME	13,452	13,968	14,910	15,532	16,155	4.01%	20.09%
Total of RAM	42,099	44,392	47,706	50,528	54,083	7.04%	28.47%
RAM % to Gross Advances	93.31%	94.59%	93.98%	94.66%	94.38%	-28 Bps	107 Bps
Others	3,021	2,538	3,057	2,851	3,223	13.01%	6.69%
Gross Advances	45,120	46,930	50,763	53,379	57,306	7.36%	27.01%
CD Ratio %	83.86%	84.68%	89.52%	86.50%	88.97%	247 Bps	511 Bps

Advances YoY Growth (%)



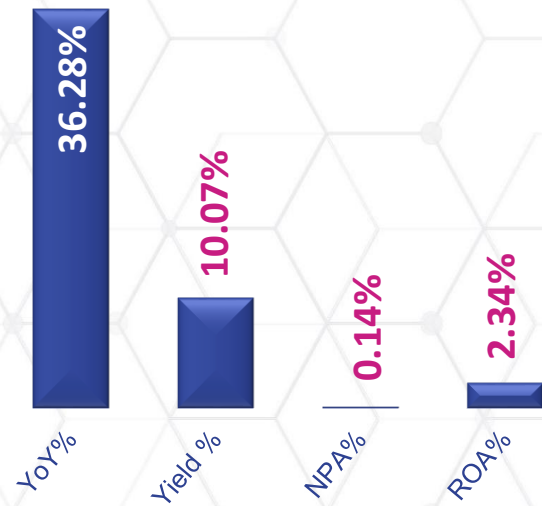
MSME YoY Growth (%)



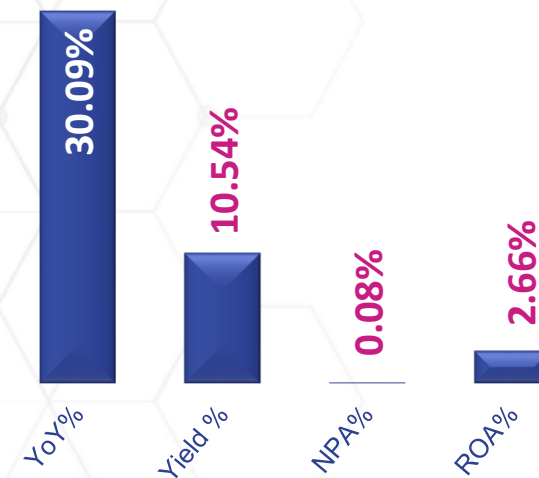
RAM YoY Growth (%)



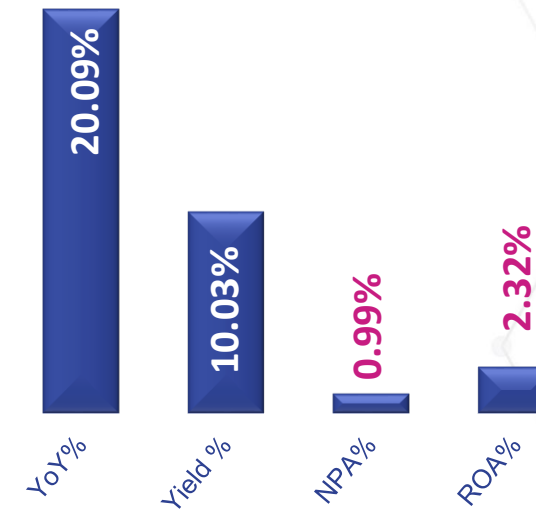
Retail Advances



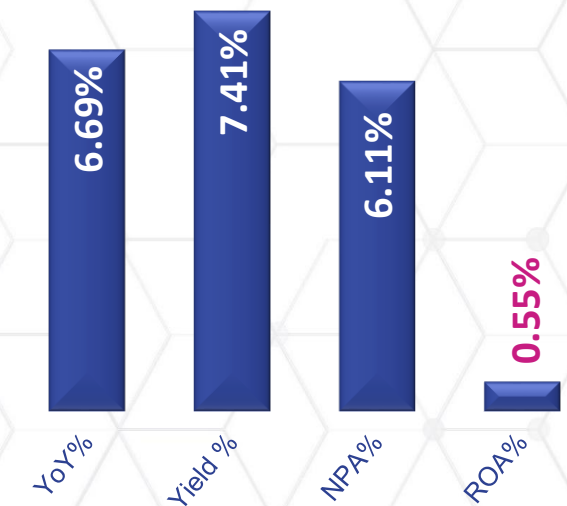
Agri Advances



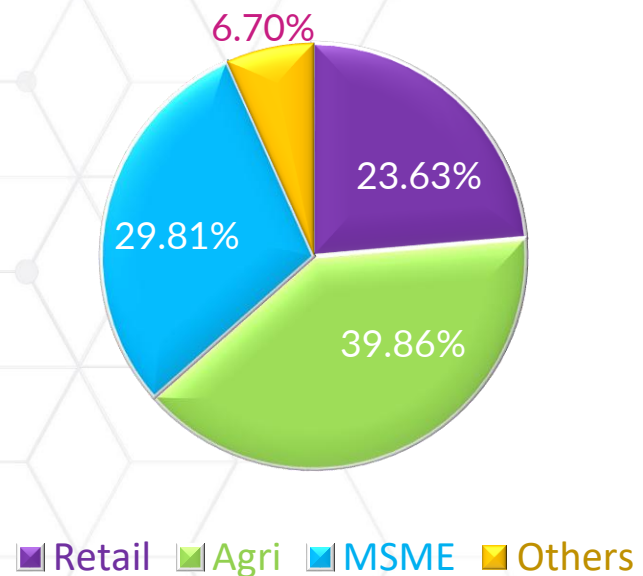
MSME Advances



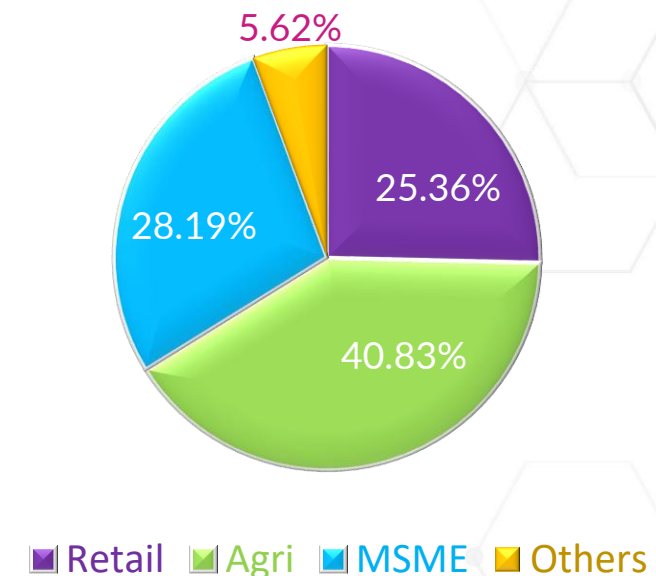
Other Advances



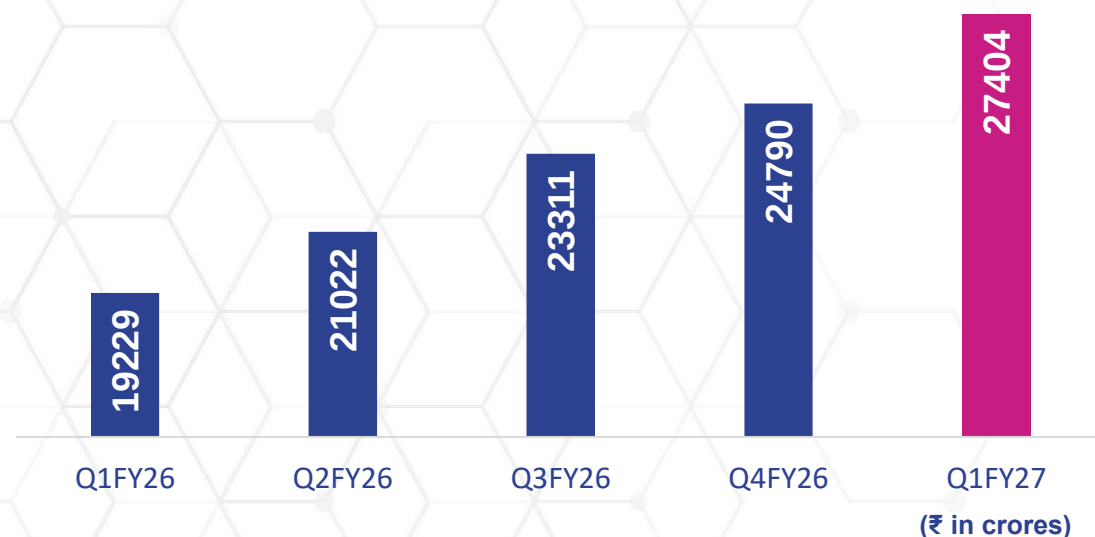
Portfolio-mix Q1FY26



Portfolio-mix Q1FY27



Gold Loan Growth



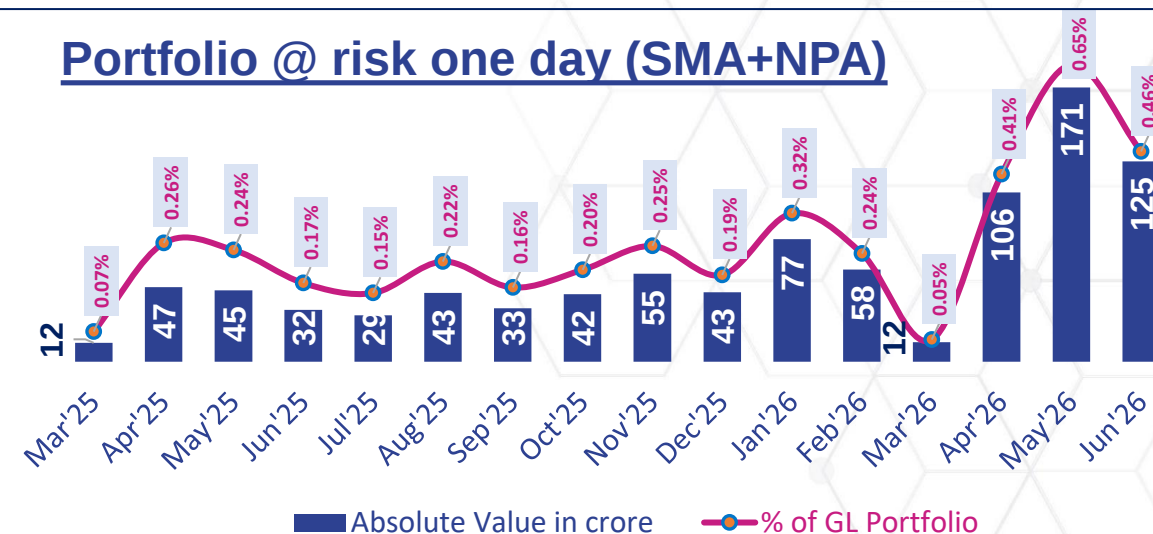
Gold Loan Portfolio as of 30.06.2026

Gross Weight	37.41 Ton
Net Weight	34.33 Ton
Portfolio LTV%	61.67%
Portfolio Yield%	10.58%
Gold Loan ROA%	2.92%
Portfolio Share%	47.82%

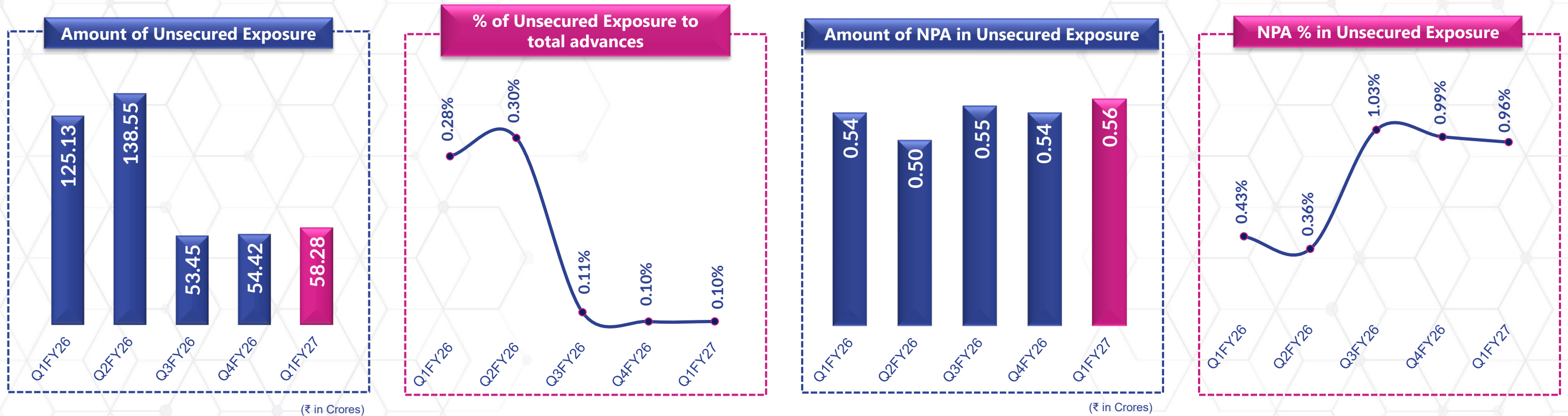
Sensitivity: LTV vs Gold Price (as of 23.07.2026)

Gold Price (Drop %)	Portfolio LTV % (on net weight)	%of Gold loan above market price
@ current Price	61.32%	NIL
10%	68.13%	NIL
20%	76.65%	0.80%
25%	81.76%	7.83%
30%	87.60%	28.01%

Portfolio @ risk one day (SMA+NPA)



- ❖ Portfolio Gross weight to Net weight is 108.97%
- ❖ Asset resolution teams set up to manage portfolio LTV/Margin calls & Auctions.



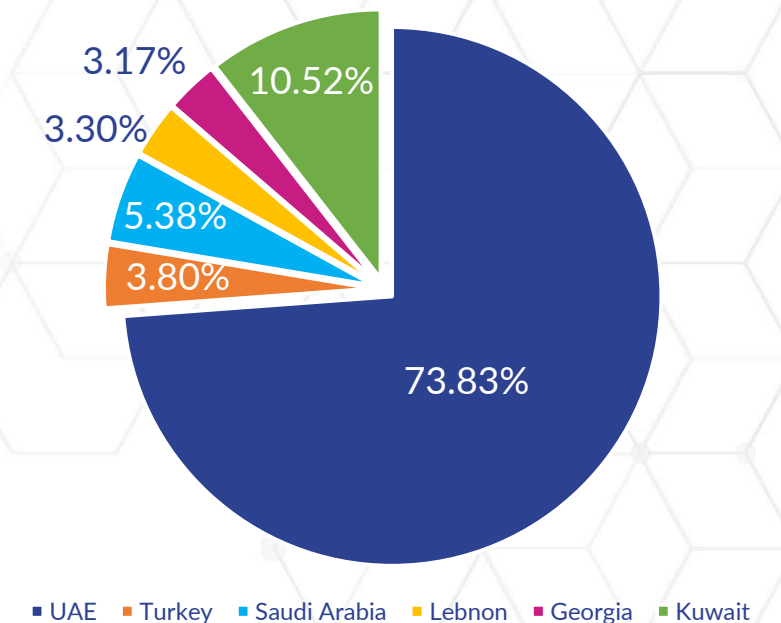
(₹ in Crores)

Sectors	Sectoral Exposure as on 30.06.2026		Sectoral % to MSME & Corporate Exposure	
	Total	Of which Export Credit	Total %	Of which Export Credit %
Wholesale Traders	3,717.09	52.45	19.18	7.66
Textiles	2,254.33	126.50	11.63	18.48
Food Processing	1,495.27	195.93	7.72	28.62
Chemicals	397.16	44.92	2.05	6.56
Basic Metal and Metal Products	408.14	2.36	2.11	0.34
Infrastructure	416.93	-	2.15	-
Rubber Plastic	291.74	4.99	1.51	0.73
Paper & Products	283.08	3.68	1.46	0.54
Engineering	289.75	5.61	1.49	0.82
Wood & Products	227.12	-	1.17	-
Mining & Quarry	154.09	-	0.80	-
Glass ware	115.90	-	0.60	-
Other Industries	522.12	87.02	2.69	12.71
Other Services	8,805.25	161.09	45.44	23.53
Total	19,377.97	684.55	100.00	100.00

- Export credit is 3.53% of total MSME and Corporates
- West Asian countries exposure is ₹32.14 crore which is 0.06% of total advances.

Export Credit

Country-wise contribution of West Asia bound export credit (%)



P&L & Balance Sheet

Q1 FY2026-27



(₹ in Crores)

Financial Parameters	FY2026 (12M)	Q1FY26 (3M)	Q4FY26 (3M)	Q1FY27 (3M)	Q-o-Q Growth (Q1FY27 over Q4FY26)	Y-o-Y Growth (Q1FY27 over Q1FY26)
Interest Income	5819.42	1386.24	1550.38	1662.43	7.23%	19.92%
Non-Interest Income	877.07	231.23	241.78	238.36	-1.41%	3.08%
Total Income	6696.49	1617.47	1792.16	1900.79	6.06%	17.52%
Interest Expenses	3292.15	806.69	845.93	897.35	6.08%	11.24%
Operating Expenses	1549.11	398.52	423.92	392.37	-7.44%	-1.54%
<i>Of which</i>						
Employee Cost	794.49	222.83	220.68	209.24	-5.18%	-6.10%
Other Operating Exp.	754.62	175.69	203.24	183.13	-9.89%	4.23%
Total Expenditure	4841.26	1205.21	1269.85	1289.72	1.56%	7.01%
Net Interest Income	2527.27	579.55	704.45	765.08	8.61%	32.01%
Operating Profit	1855.23	412.26	522.31	611.07	16.99%	48.22%
Provision other than tax	48.63	8.34	18.79	53.93	187.01%	546.64%
Taxes	469.05	99.03	129.87	145.63	12.14%	47.06%
Net Profit	1337.55	304.89	373.65	411.51	10.13%	34.97%

Liabilities

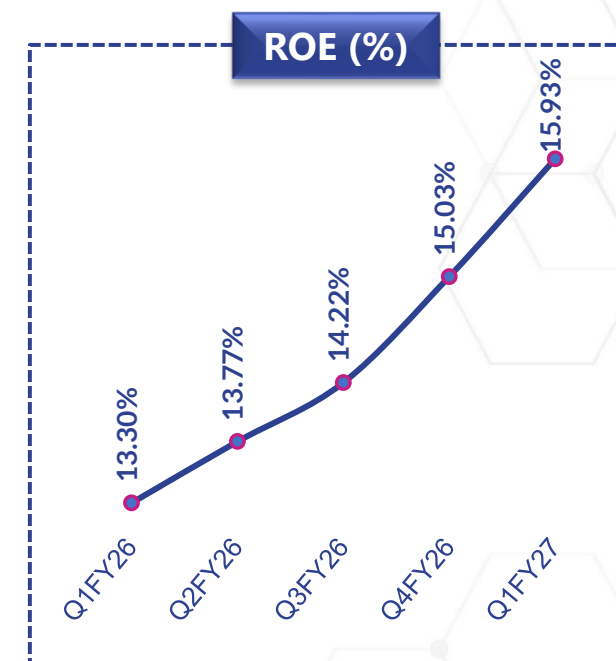
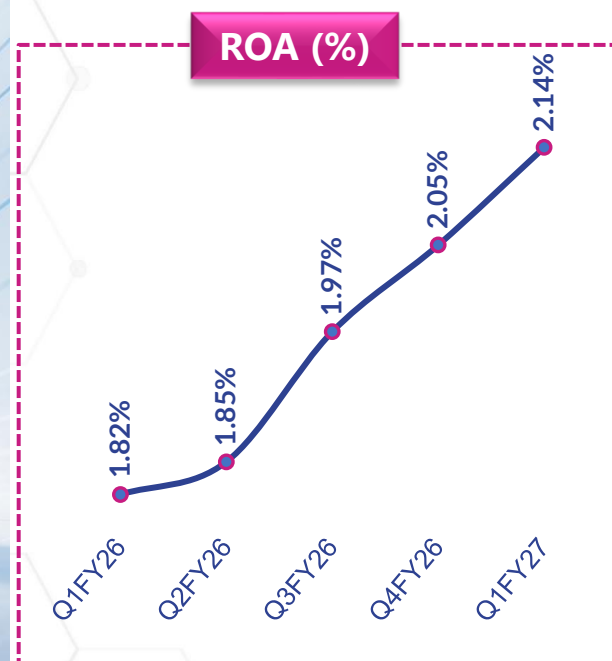
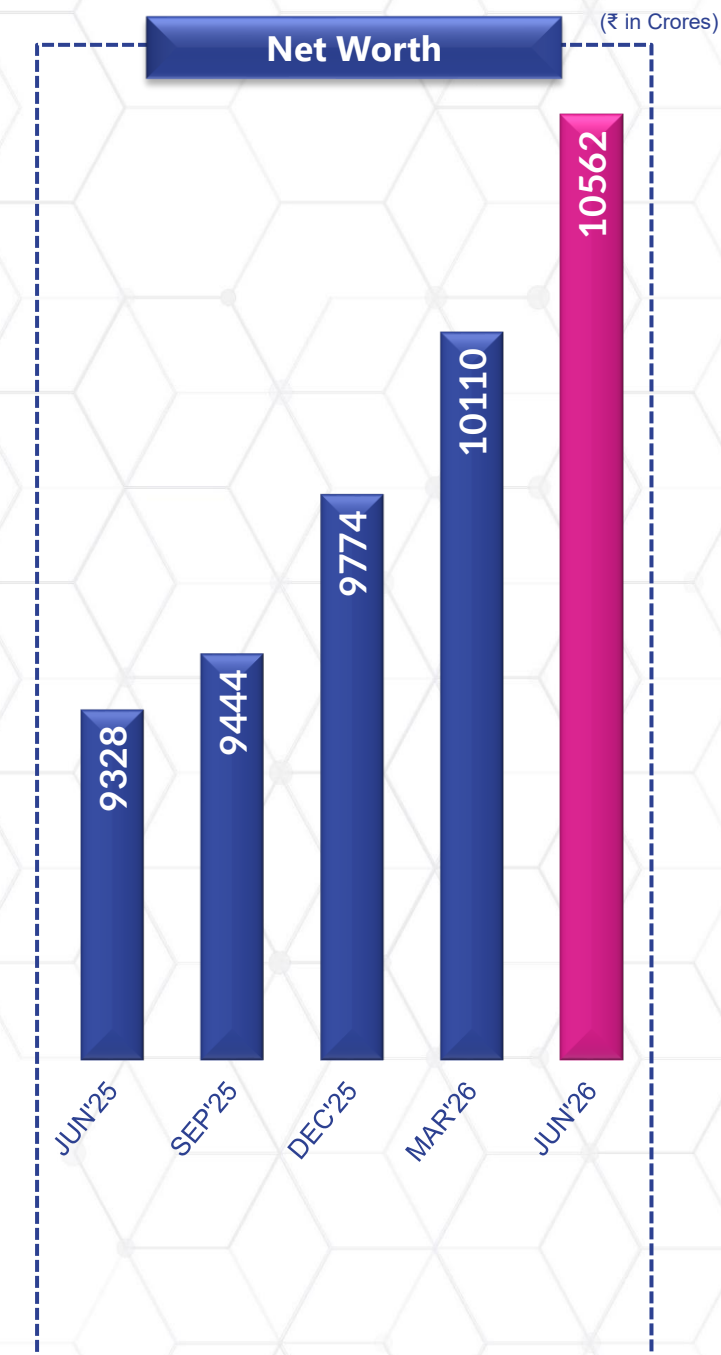
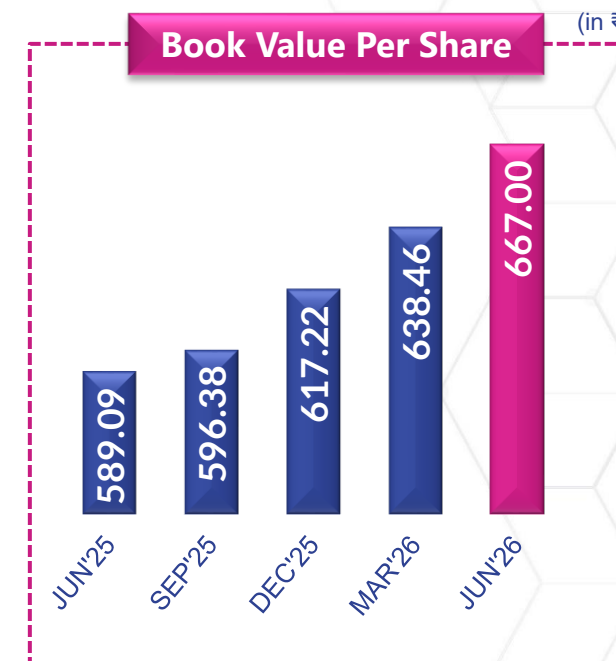
(₹ in Crores)

Particulars	As on 30.06.2025	As on 30.09.2025	As on 31.12.2025	As on 31.03.2026	As on 30.06.2026
Capital	158.35	158.35	158.35	158.35	158.35
Reserves and Surplus	9,169.92	9,285.35	9,615.48	9,951.81	10,403.67
Deposits	53,803.20	55,420.76	56,706.77	61,712.35	64,408.69
Borrowings	535.38	1,283.72	1,064.18	700.00	1,540.21
Other Liabilities and Provisions	3,811.07	2,893.69	3,143.10	2,777.09	3,275.13
Total Liabilities	67,477.92	69,041.87	70,687.88	75,299.60	79,786.05

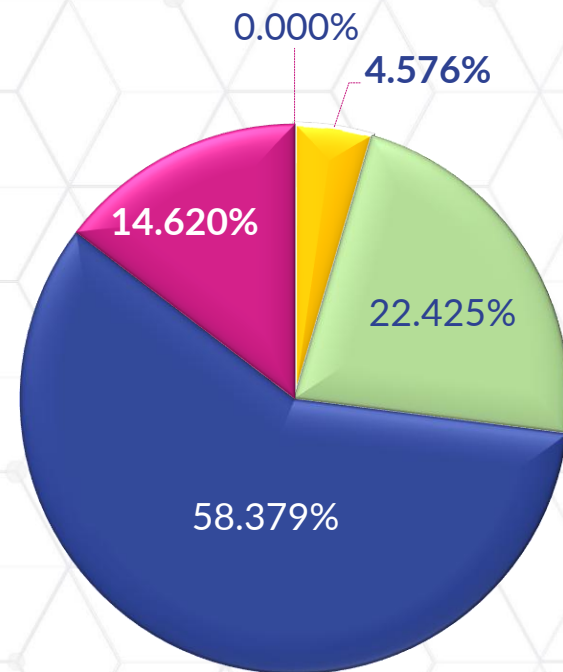
Assets

(₹ in Crores)

Particulars	As on 30.06.2025	As on 30.09.2025	As on 31.12.2025	As on 31.03.2026	As on 30.06.2026
Cash and Balance with RBI	2,819.49	2,780.46	2,298.00	2,520.61	2,704.05
Balance with Bank and Money at call and short notice	1,271.52	669.24	833.38	1,694.33	1368.74
Investments	15,312.68	16,540.08	14,519.09	15,692.68	16,202.27
Advances	44,732.56	46,589.82	50,435.47	53,122.66	57,040.50
Fixed Assets	274.73	274.08	286.23	310.56	312.09
Other Assets	3,066.94	2,188.19	2,315.71	1,958.76	2158.40
Total Assets	67,477.92	69,041.87	70,687.88	75,299.60	79,786.05

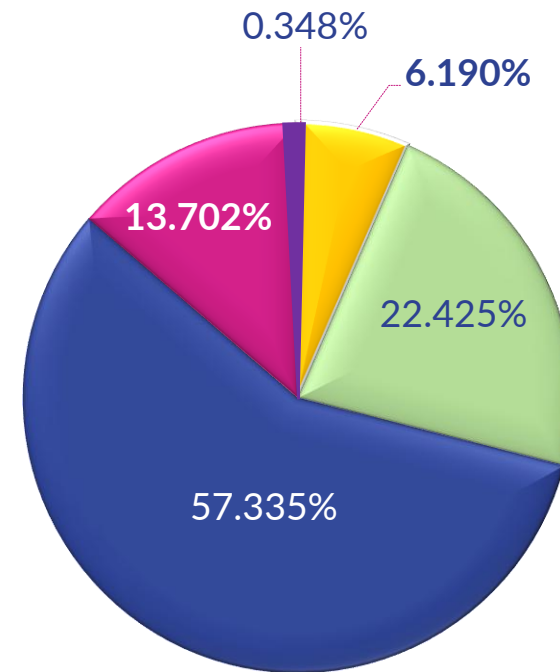


30.06.2025



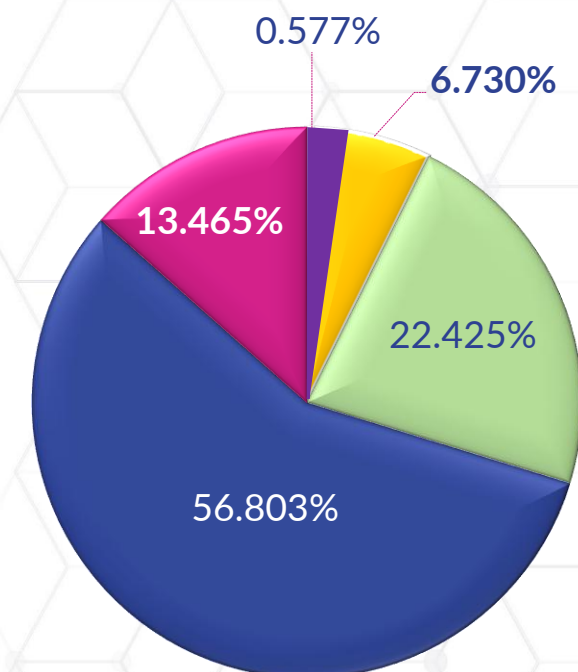
- Mutual Funds
- Foreign Portfolio Investors
- Overseas Corporate Bodies
- Public
- Others

31.03.2026



- Mutual Funds
- Foreign Portfolio Investors
- Overseas Corporate Bodies
- Public
- Others

30.06.2026



- Mutual Funds
- Foreign Portfolio Investors
- Overseas Corporate Bodies
- Public
- Others

Asset Quality

Q1 FY2026-27



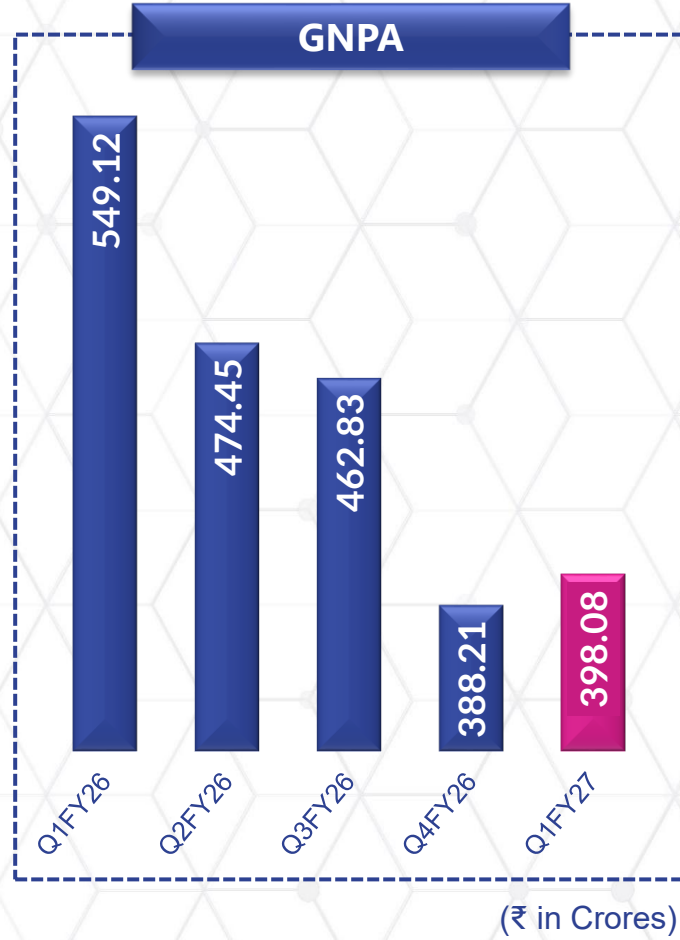
(₹ in crores)

Particulars	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Opening Balance of Gross NPA	556.13	549.12	474.45	462.83	388.21
i)Cash Recovery	26.43	26.97	31.19	25.20	31.32
ii)Upgradation	2.62	4.34	2.31	2.61	1.37
iii)Write Off	0.00	66.02	0.00	83.67	0.00
Total Reduction* (i+ii+iii)	29.05	97.33	33.50	111.48	32.69
Fresh Addition*	22.04	22.66	21.88	36.86	42.56
Closing Balance of Gross NPA	549.12	474.45	462.83	388.21	398.08
GNPA %	1.22	1.01	0.91	0.73	0.69
NPA Provision	370.42	323.36	311.35	229.98	241.04
Net NPA	147.37	121.52	100.08	97.41	98.00
NNPA %	0.33	0.26	0.20	0.18	0.17
Provision Coverage Ratio % (with technical write-off)	94.32	95.30	96.08	96.14	96.04
Provision Coverage Ratio % (without technical write-off)	73.04	74.36	78.35	74.89	75.36

*Accounts classified as NPA and upgraded or recovered during the same period are not considered



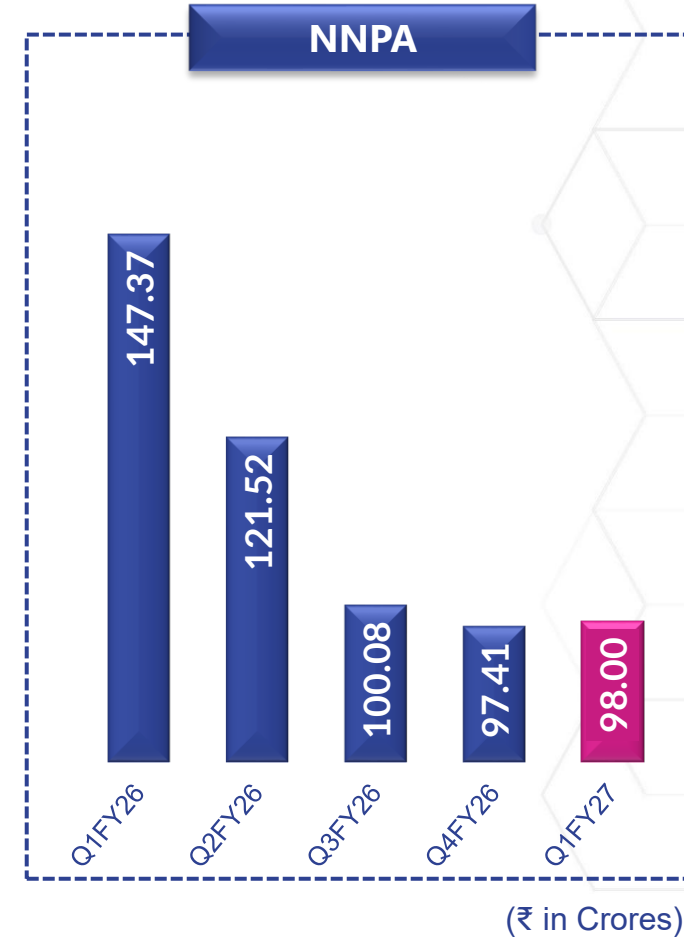
GNPA



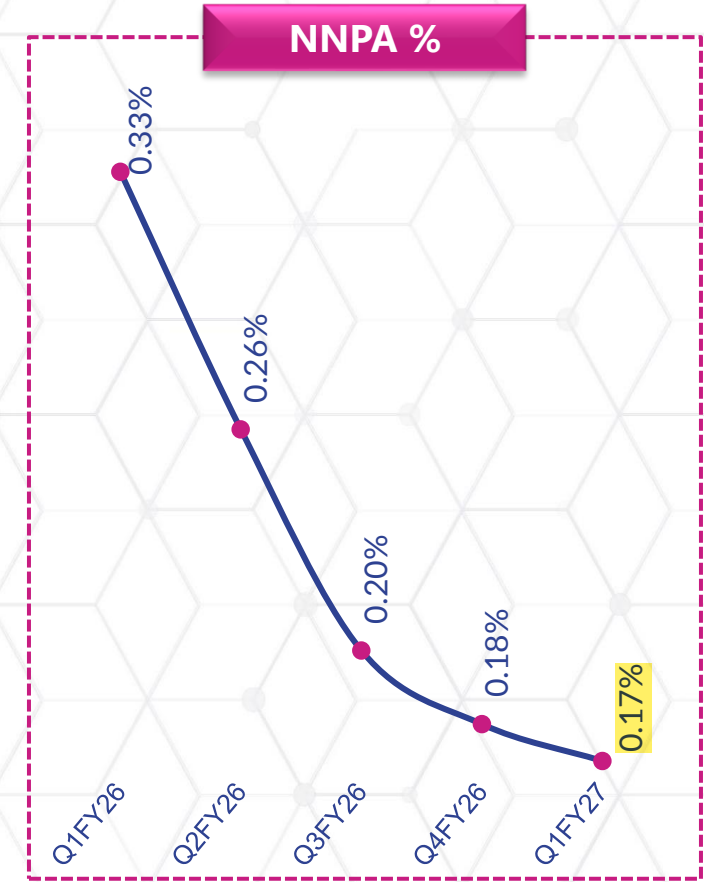
GNPA %



NNPA



NNPA %

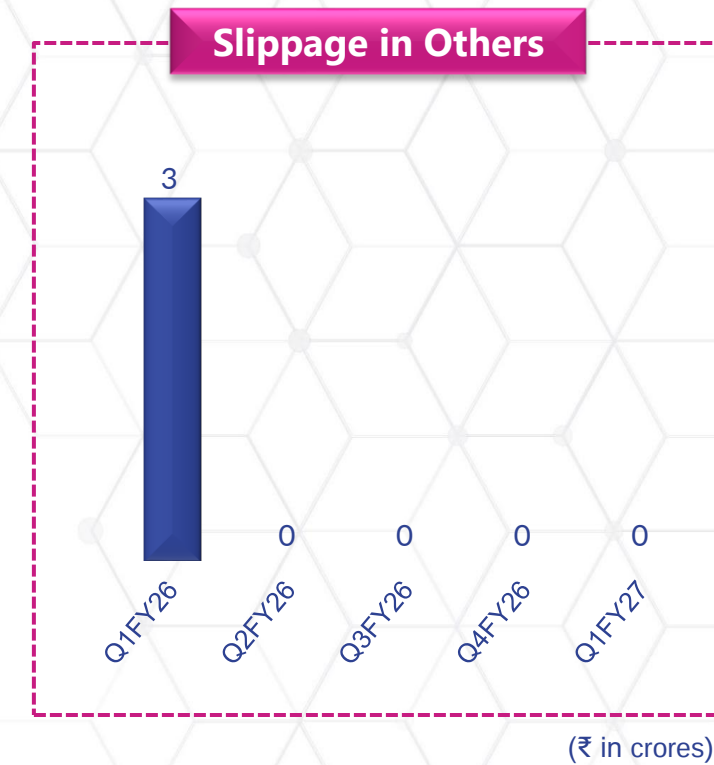
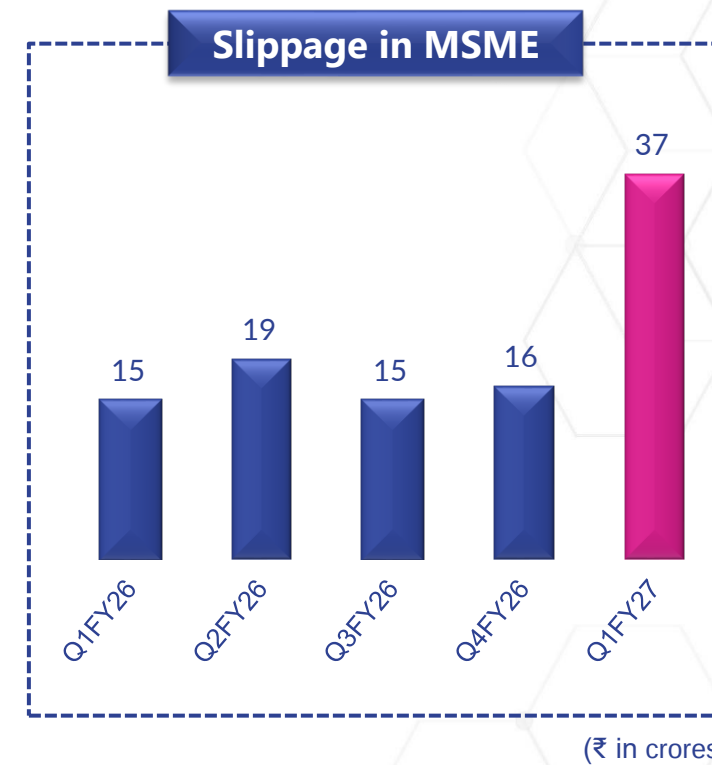
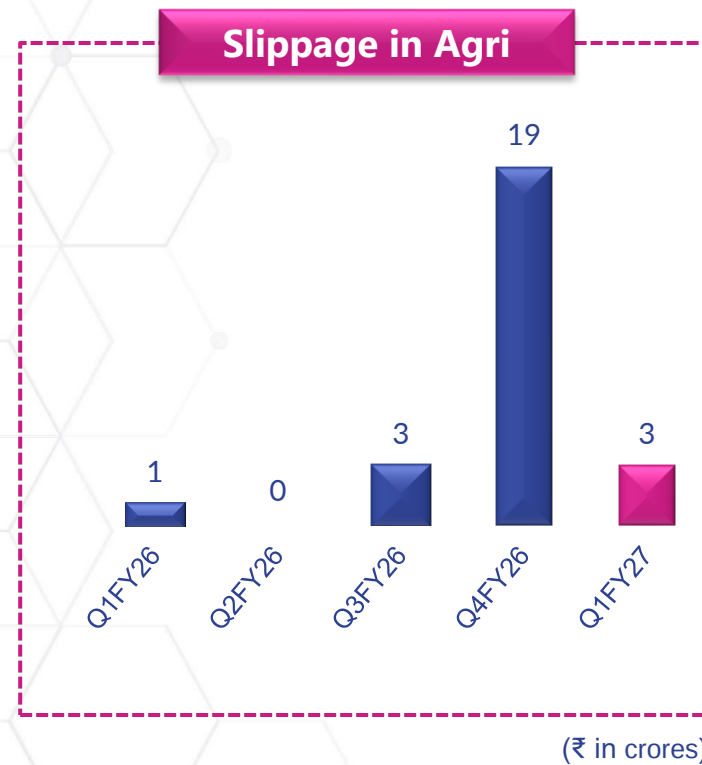
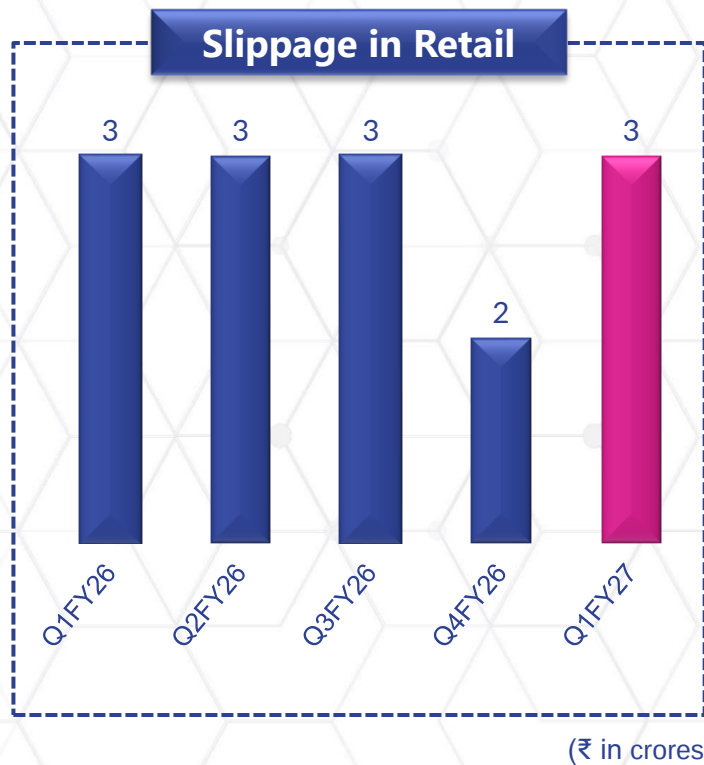
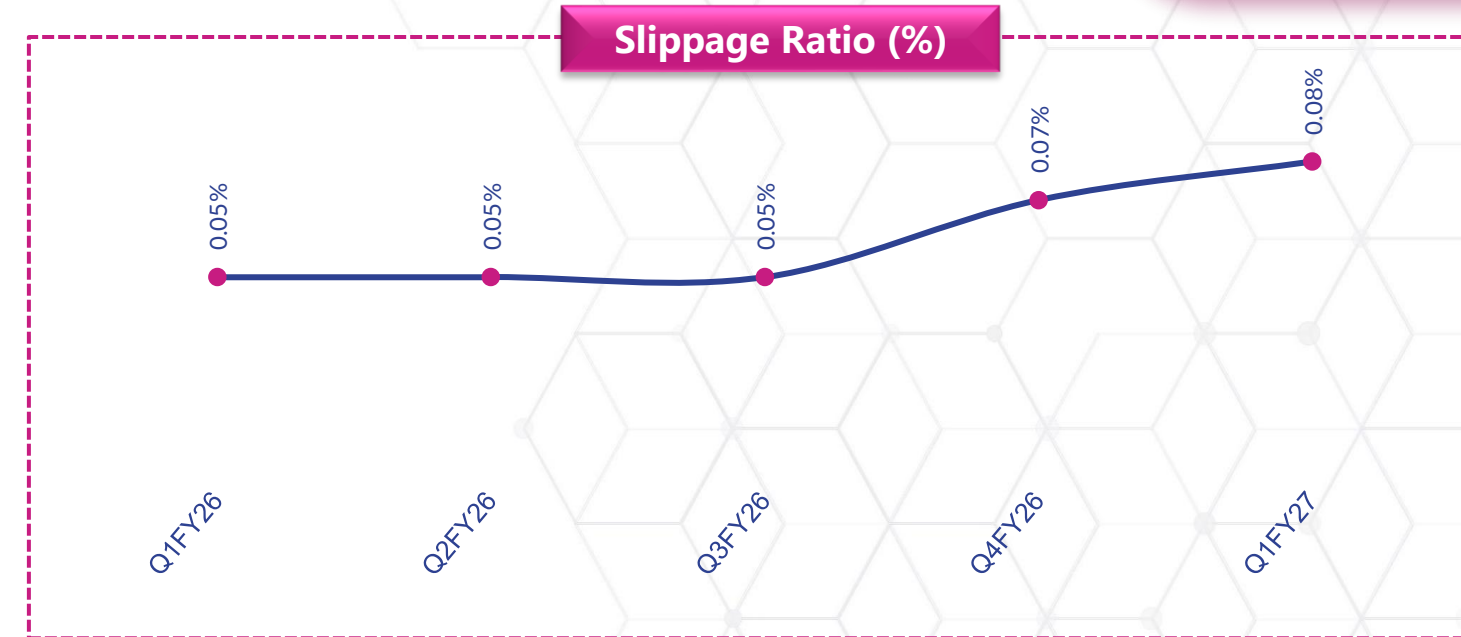
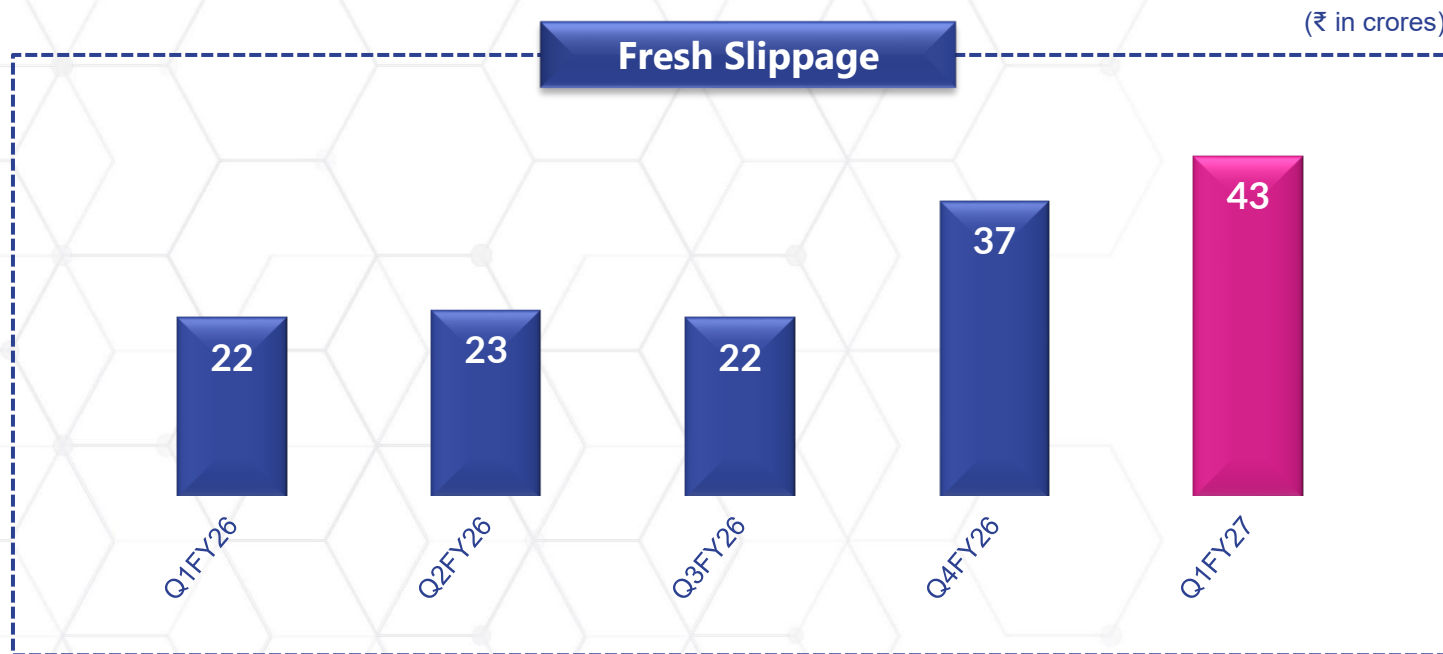


Segment-Wise NPA (Collateral Coverage Details as on 30.06.2026)

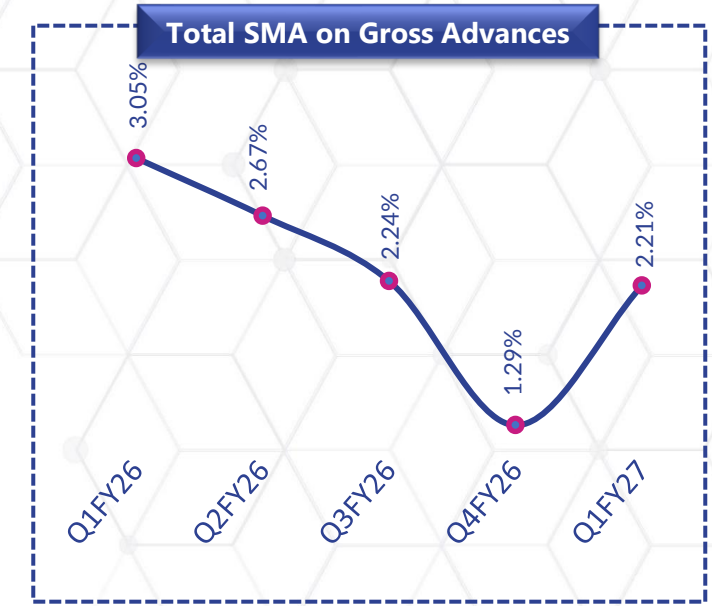
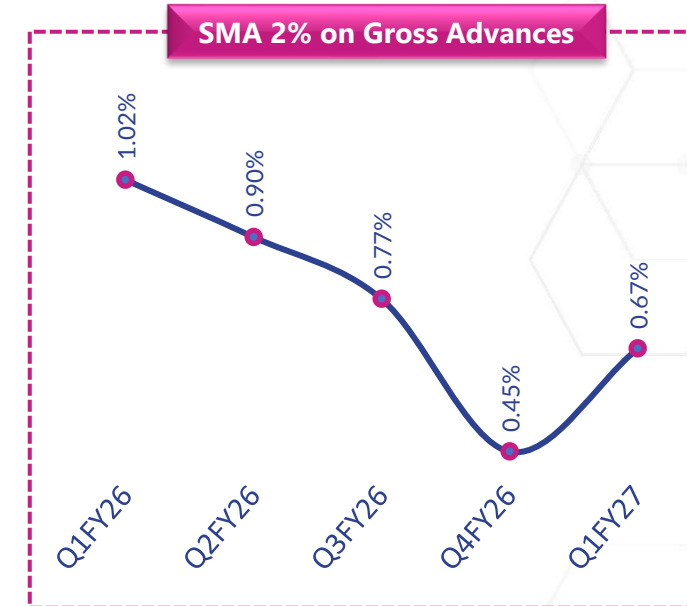
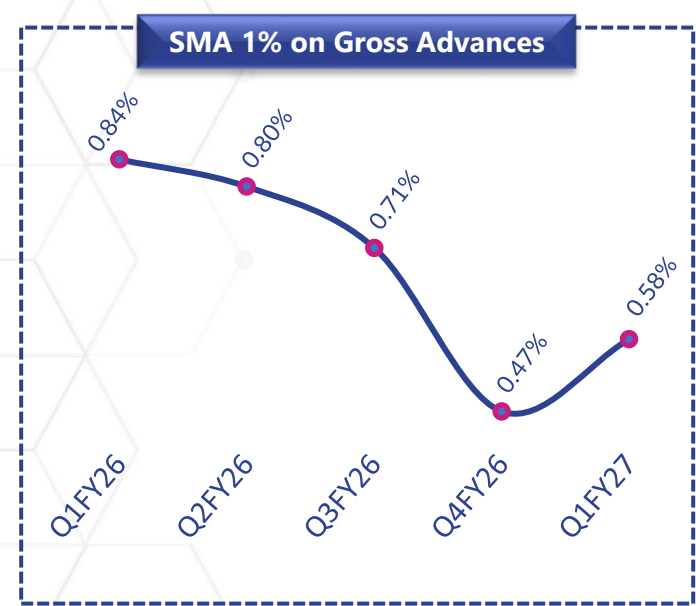
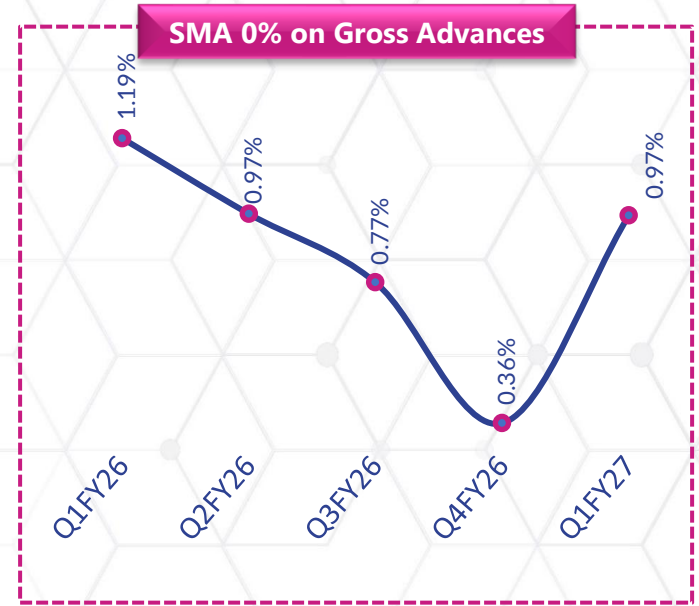
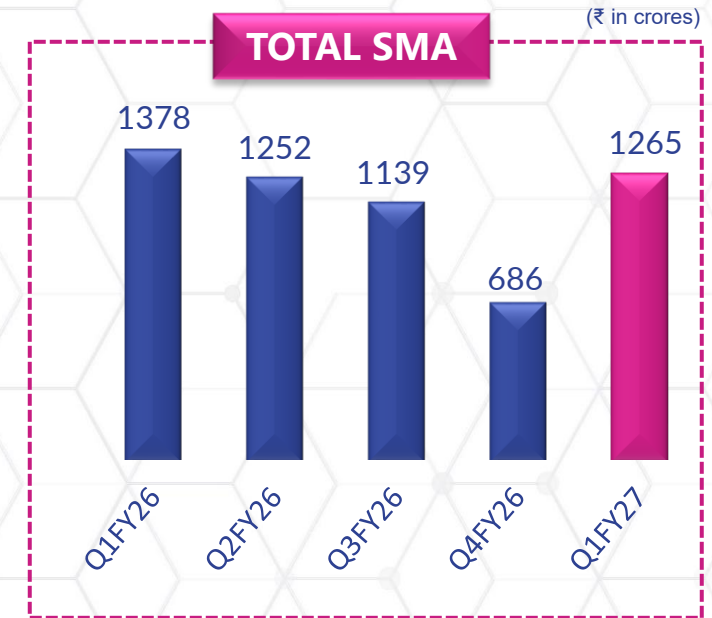
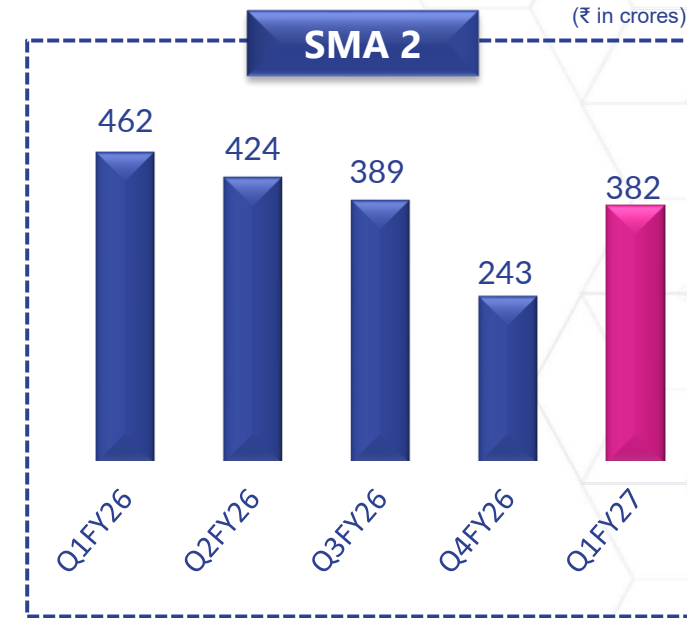
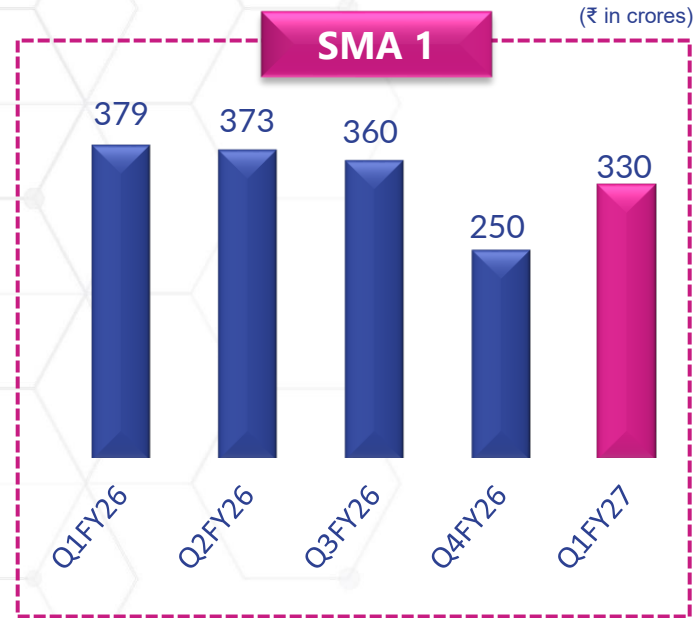
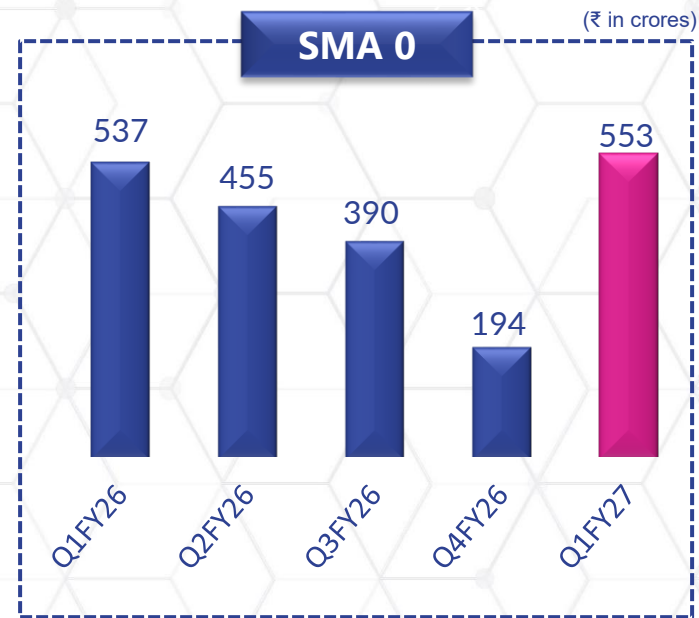
(₹ in Crores)

Parameter	Advances as of 30.06.2026	GNPA as of 30.06.2026	GNPA%	Provision	Collateral Coverage (NPA)
Retail	14,528.98	20.97	0.14%	9.26	162.92%
Agriculture	23,399.40	19.75	0.08%	7.55	253.02%
MSME	16,154.89	160.35	0.99%	72.48	199.16%
Others	3,223.07	197.01	6.11%	151.75	88.74%
Total	57,306.34	398.08	0.69%	241.04	145.28%

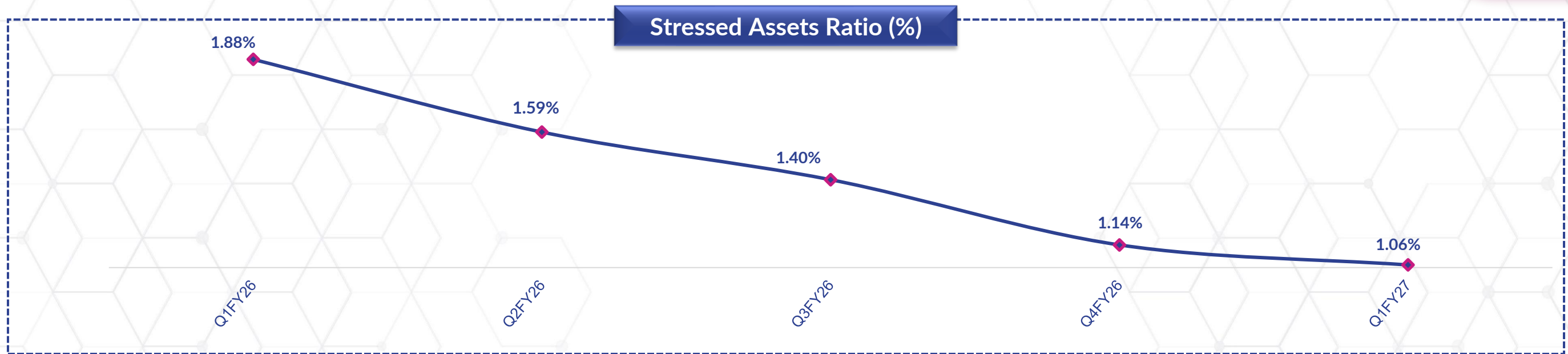
- ❖ 145.28% average collateral available for NPA.
- ❖ Portfolio loss is expected to be low.
- ❖ Potential for write back of most provision available.
- ❖ Provided 100% for stressed NFB facilities.



Figures are rounded off to the nearest whole number



Figures are rounded off to the nearest whole number



(₹ in crores)

Particulars	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Standard Restructure advances	297.11	271.37	246.17	218.34	208.17
Gross NPA	549.12	474.45	462.83	388.21	398.08
Total Stressed Assets	846.23	745.82	709.00	606.55	606.25
Gross Advances	45,120.39	46,930.28	50,762.59	53,378.92	57,306.34
Stressed Assets Ratio (%)	1.88	1.59	1.40	1.14%	1.06%

As of 30.06.2026

Current IRAC norms	Standard Assets Bad & doubtful asset Non-performing Investment Floating Provision for Advances Other Provision Total	₹172 crore ₹242 crore ₹56 crore ₹24 crore ₹25 crore ₹519 crore
New ECL norms	Stage 1 assets Stage 2 assets Stage 3 assets Total	₹254 crore ₹179 crore ₹410 crore ₹843 crore
One time Impact	Additional Provision Required	₹324 crore

₹276 crore already available:

- ❖ ₹250 crore of covid contingency provision
- ❖ ₹26 crore of provision for stressed NFB (provided 100% in Q1FY27)

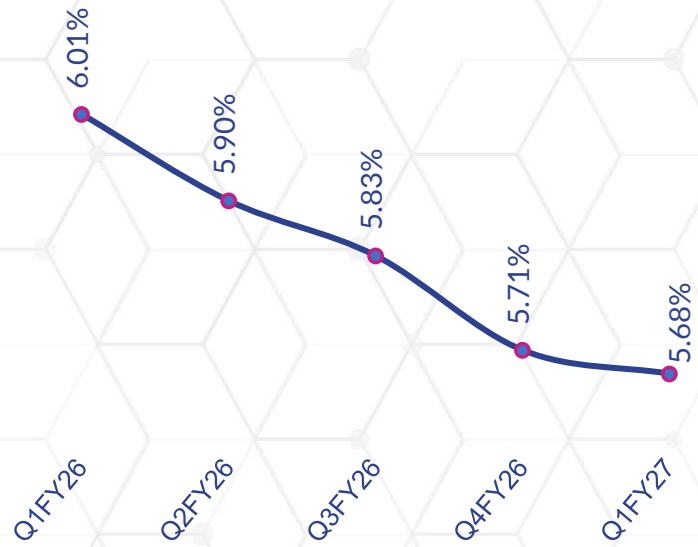
Key Ratios/ Parameters



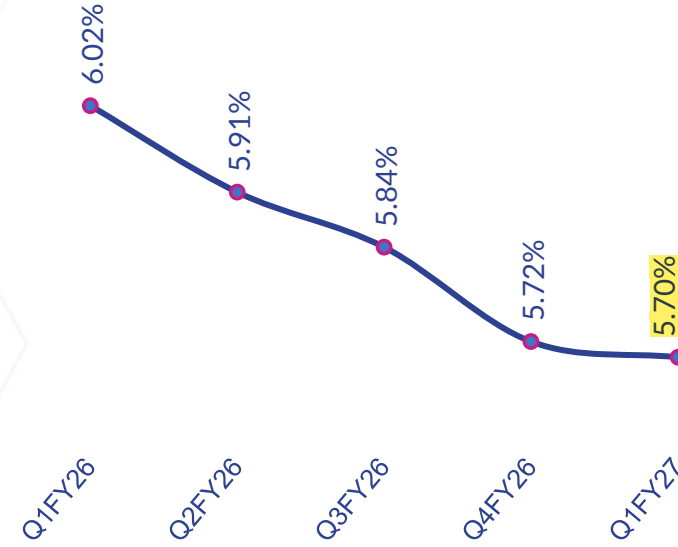
Q1 FY2026-27



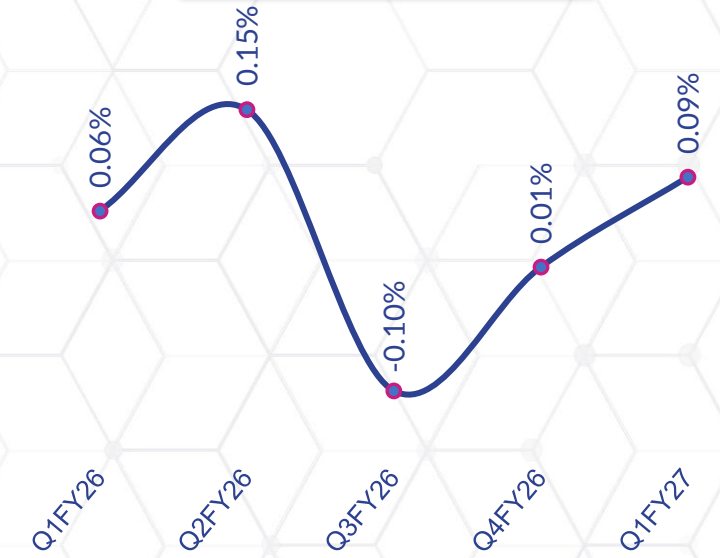
Cost of Deposits (%)



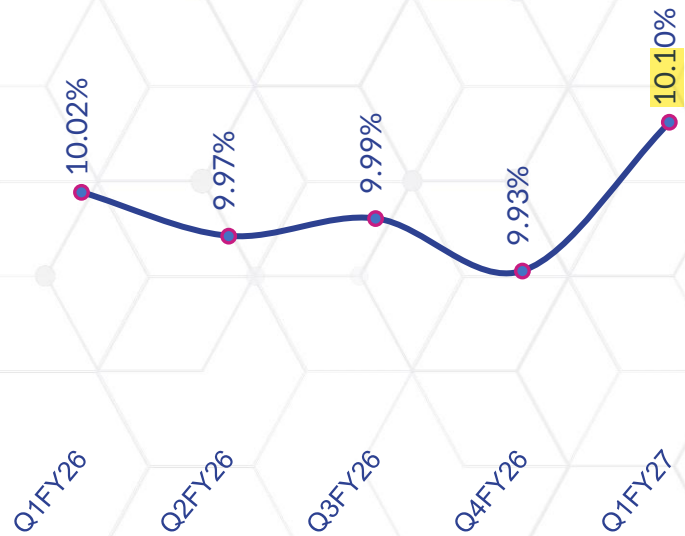
Cost of Funds (%)



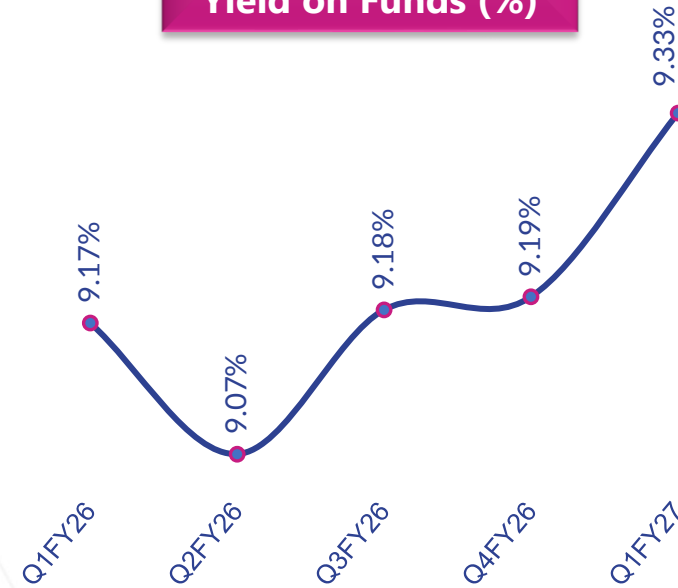
Credit Cost (%)



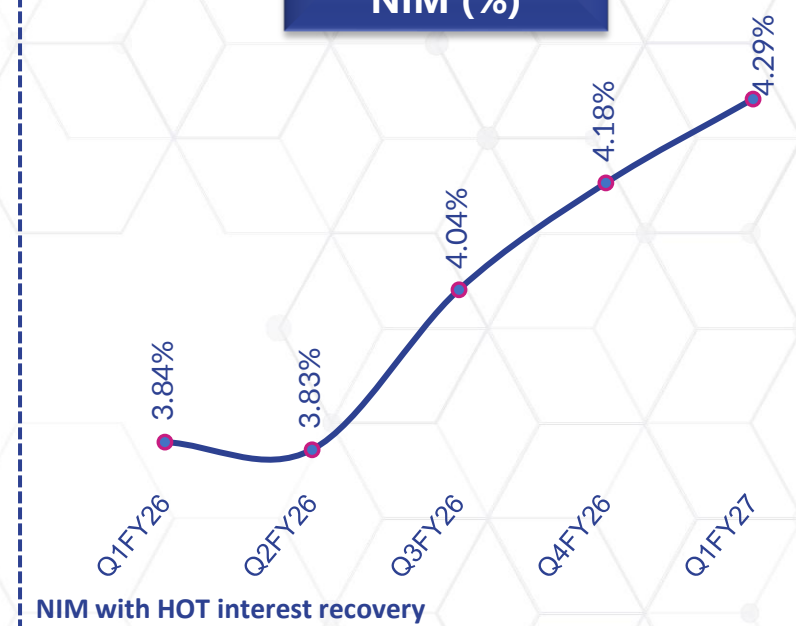
Yield on Advances (%)



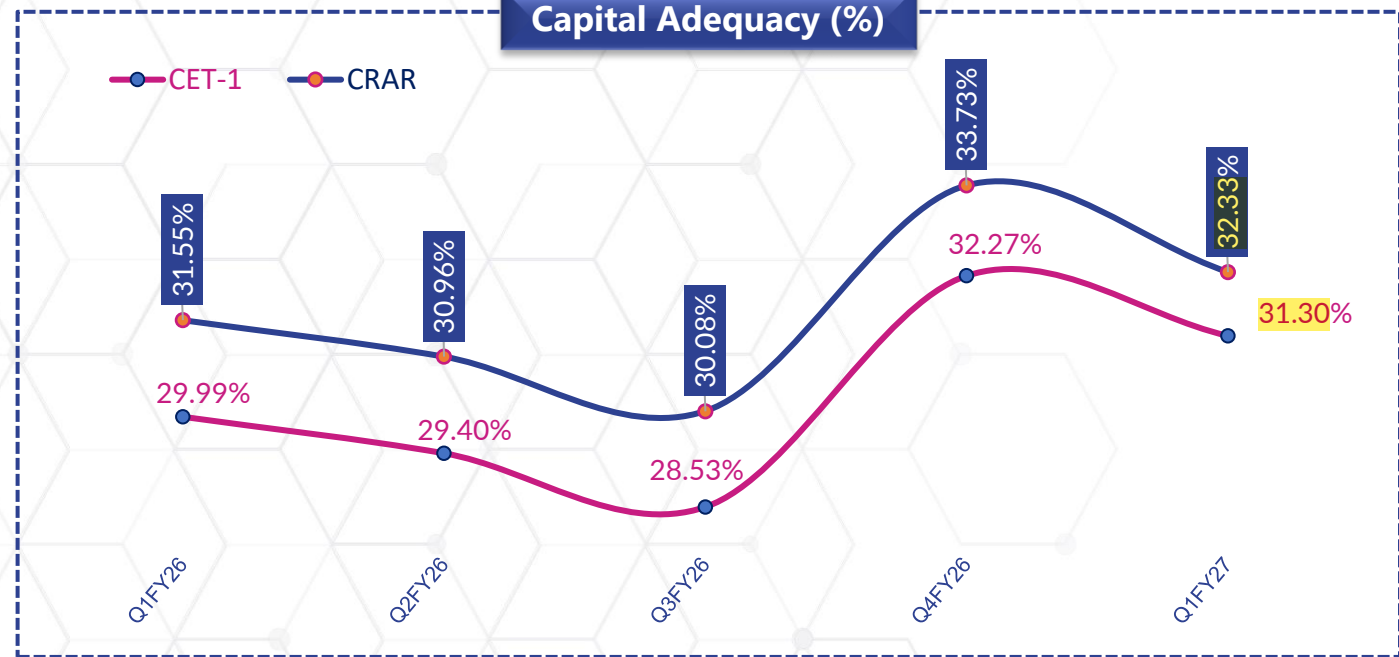
Yield on Funds (%)



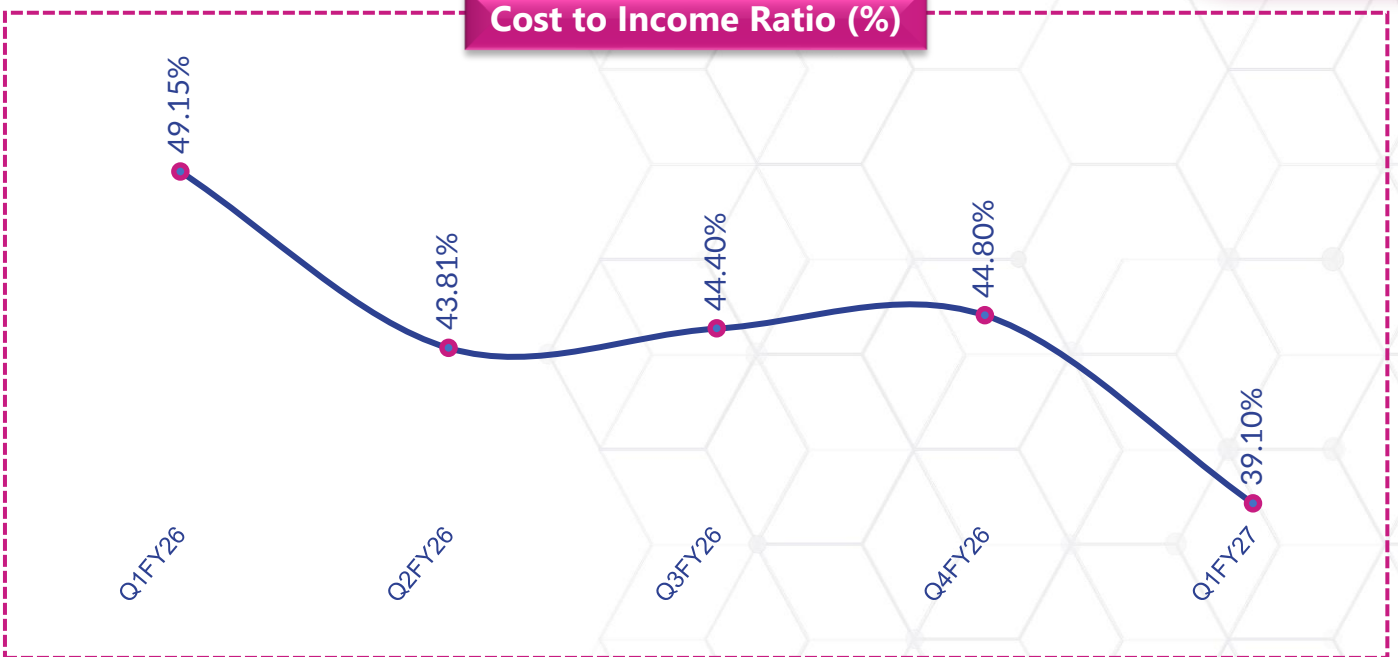
NIM (%)



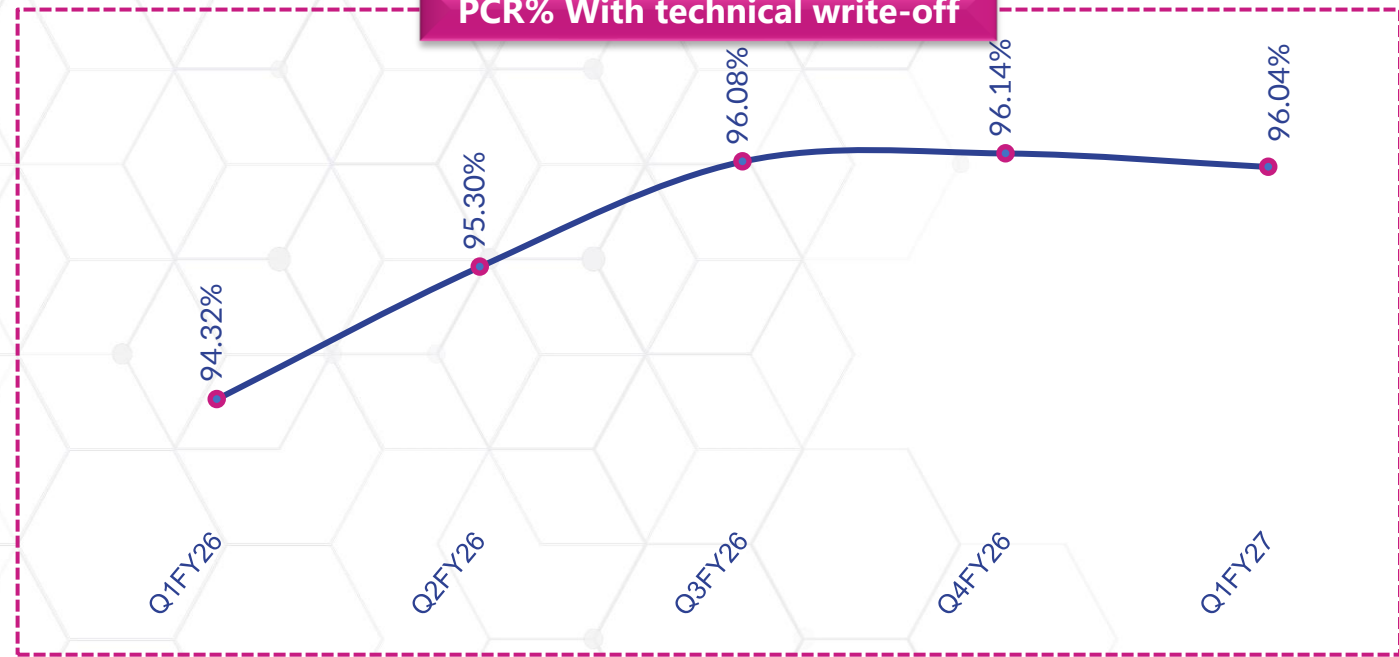
Capital Adequacy (%)



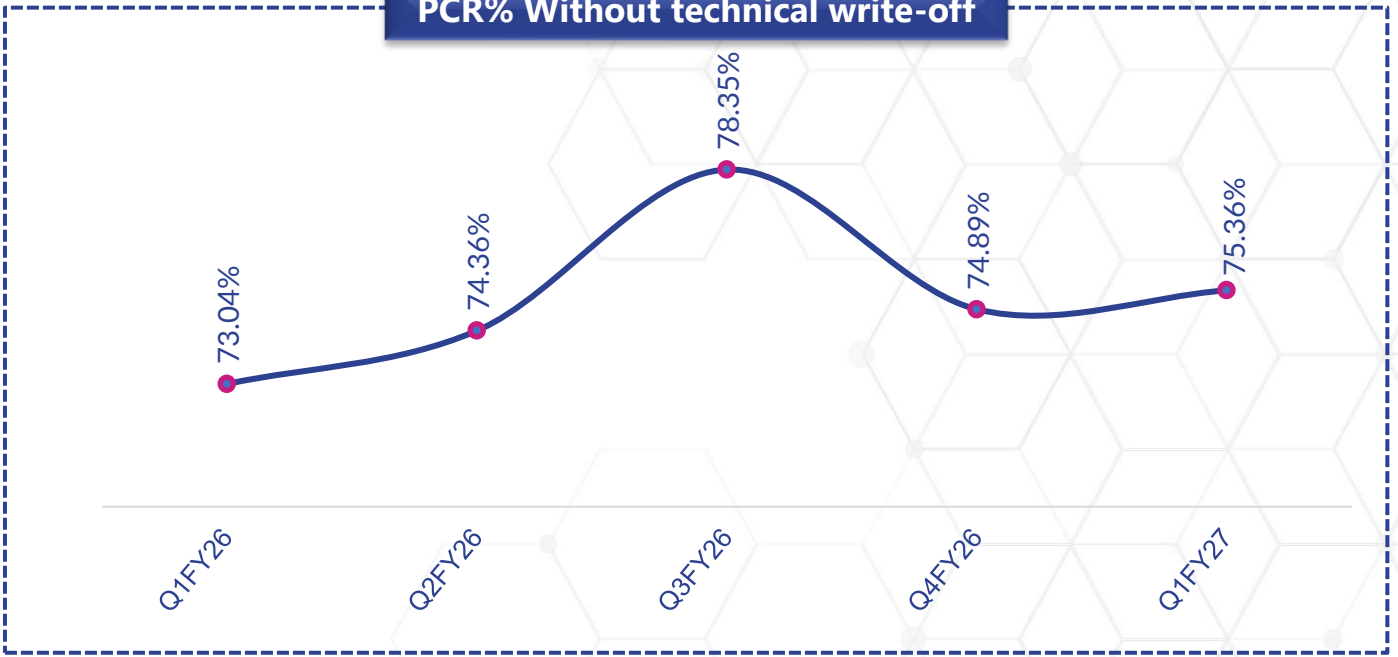
Cost to Income Ratio (%)



PCR% With technical write-off



PCR% Without technical write-off



Key Ratios / Parameters (3/4)

Leverage Ratio %

3.50%

Min.Requirement

12.50%

Actual
As of 30.06.26

LCR %

100.00%

Min.Requirement

140.74%

Actual
As of 30.06.26

NSFR %

100.00%

Min.Requirement

150.74%

Actual
As of 30.06.26

CD Ratio %

99.03%

Max.possible

88.97%

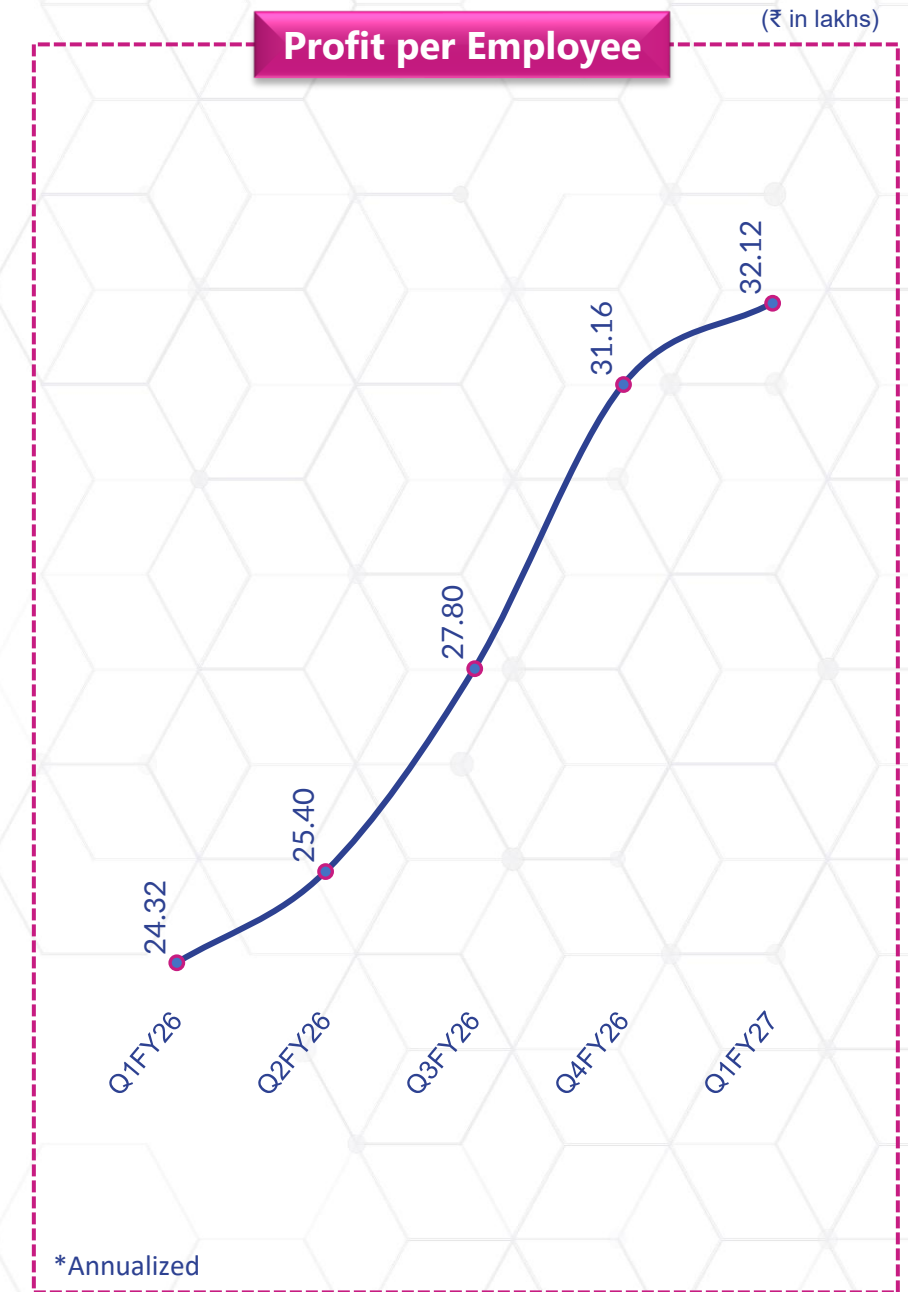
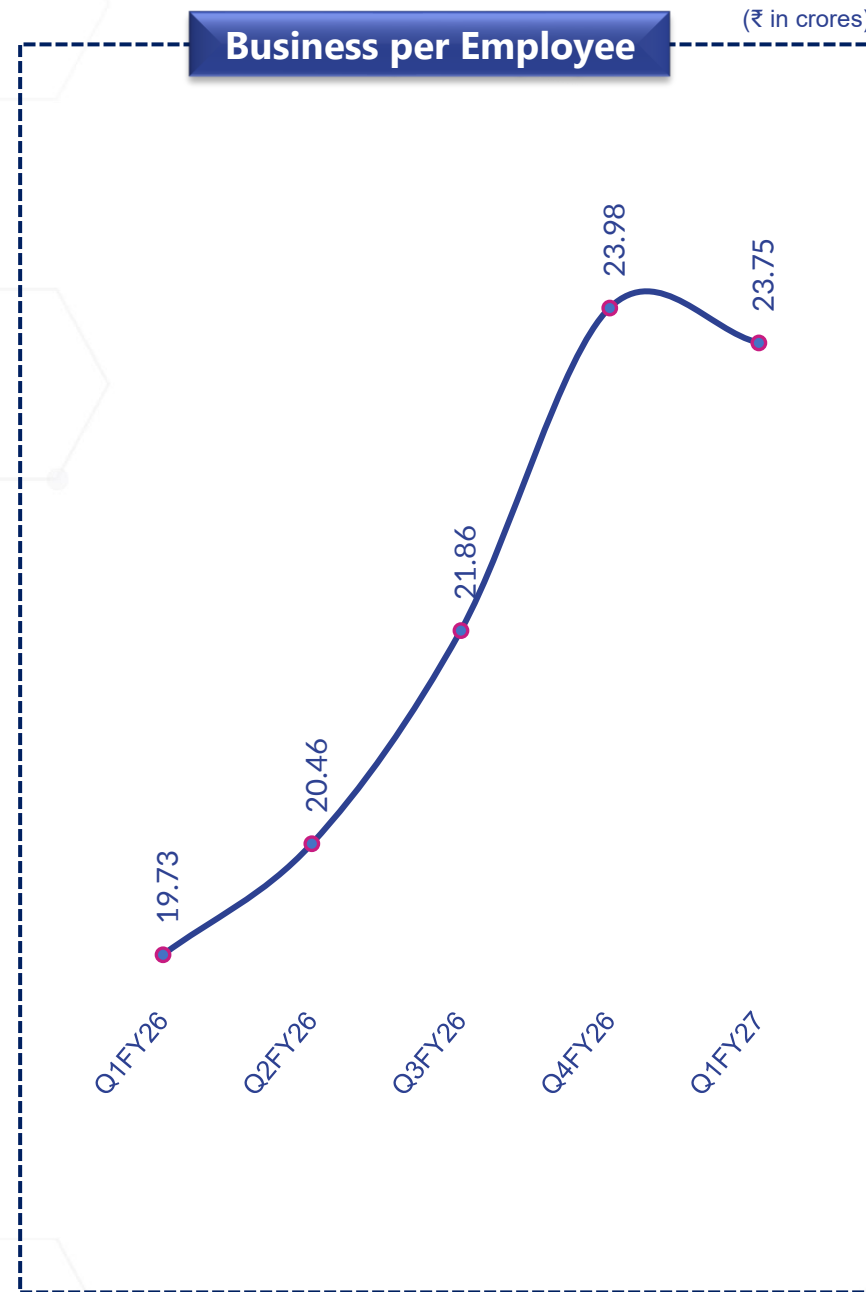
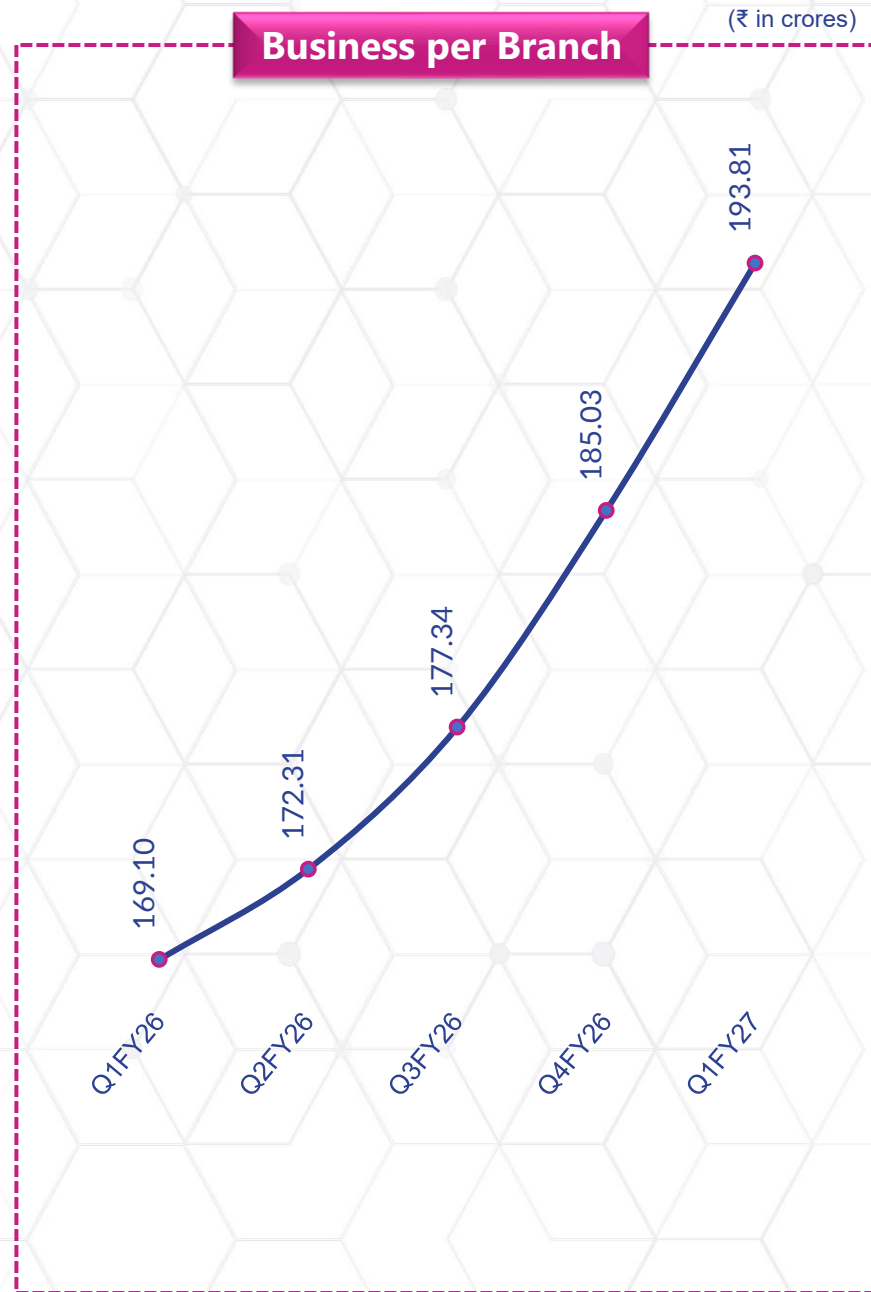
Actual
As of 30.06.26

Max. possible CD Ratio (as of 30.06.26)

Liabilities	Actuals	Assets	Lending possible
Net-worth	13.24%	*CRR (80.73*3)	2.42%
Deposits (A)	80.73%	*SLR (80.73*18)	14.53%
Re-Finance	1.93%	Other Assets	3.10%
Other liability	4.10%	Mandatory / Min.Required	20.05%
		Lending Possible (B)	79.95%
Total	100.00%	Total	100.00%

*as per regulation

Possible CD Ratio (B/A) = 99.03%

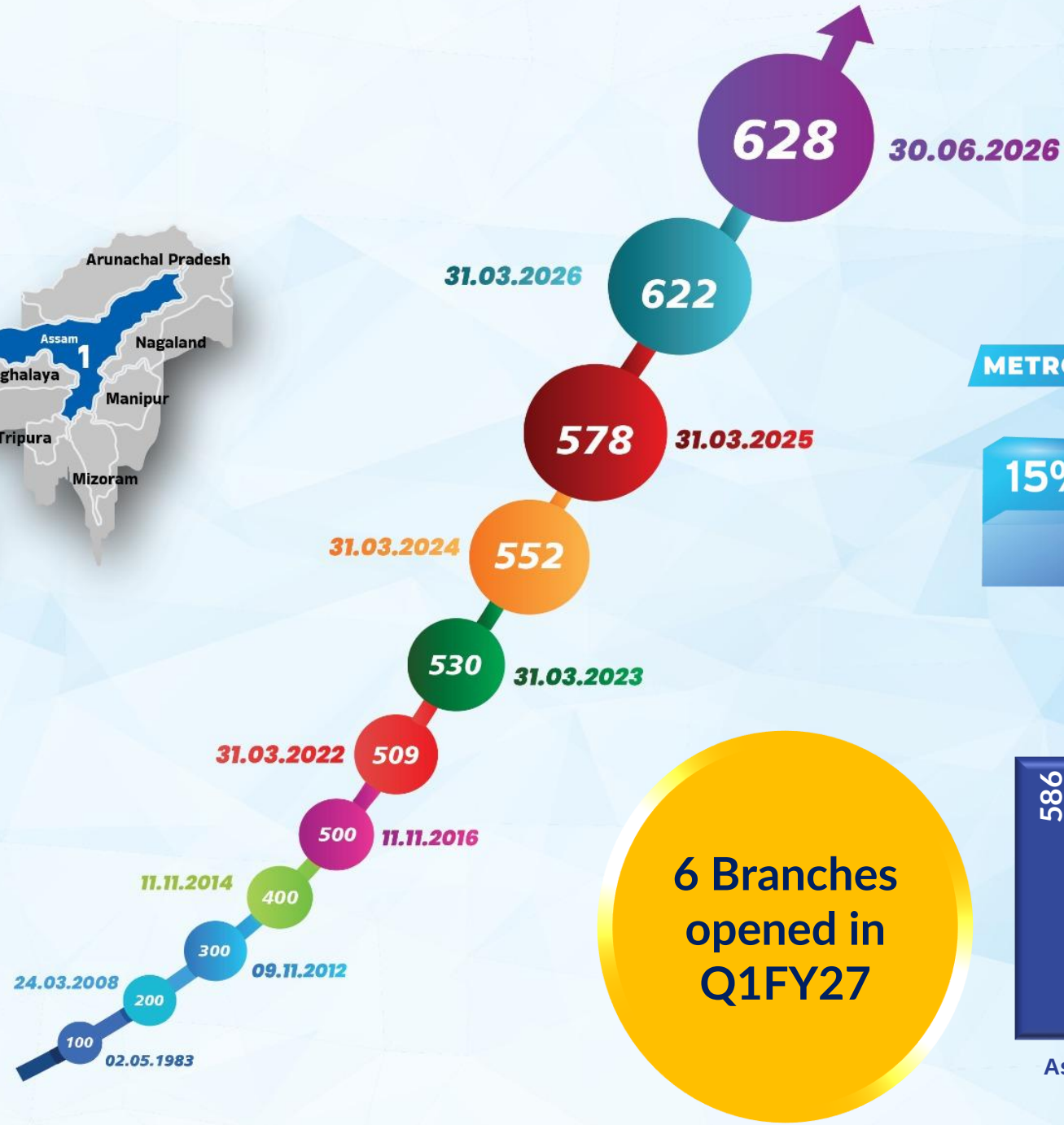
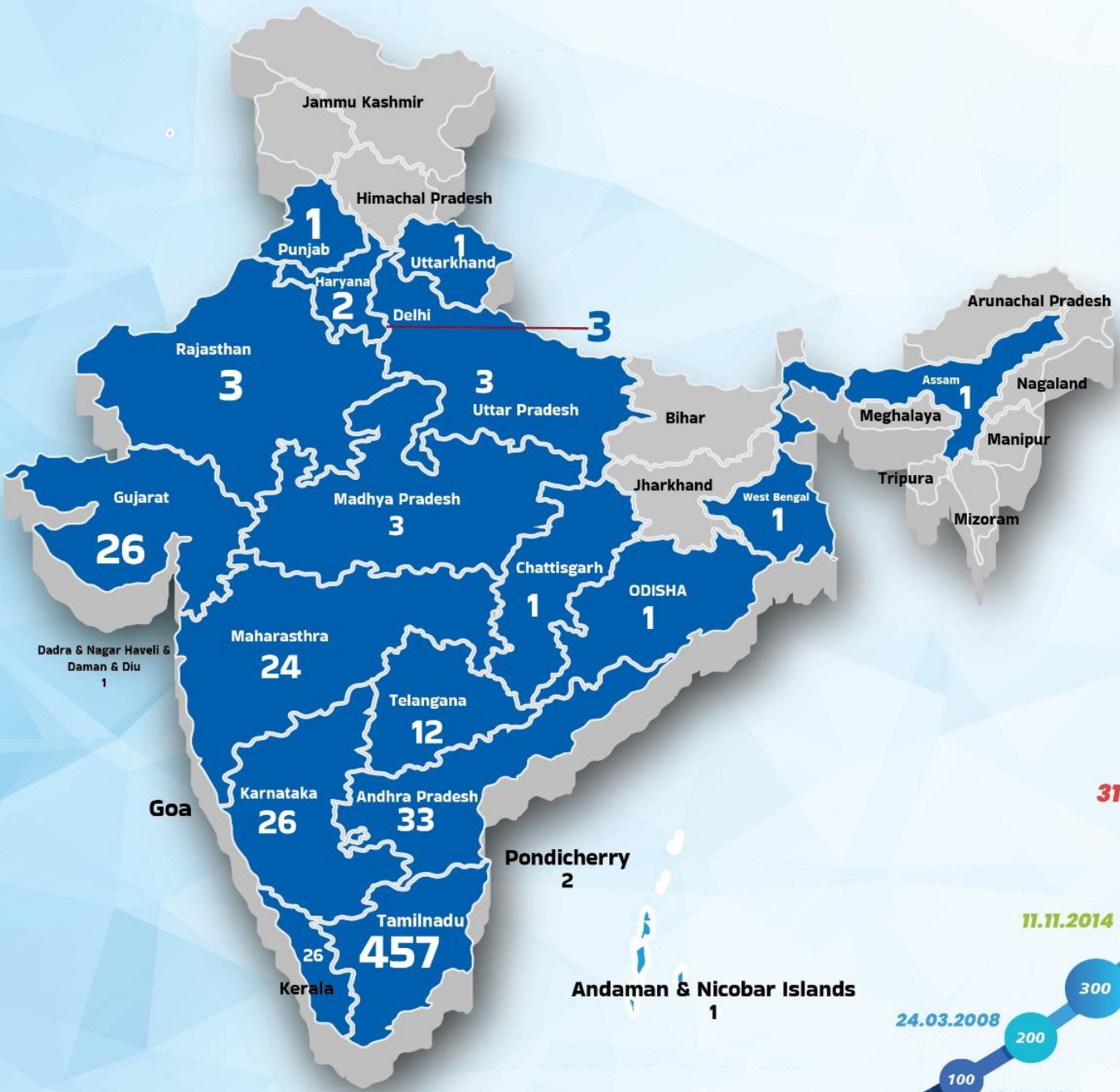


325 new employees recruited during Q1FY27

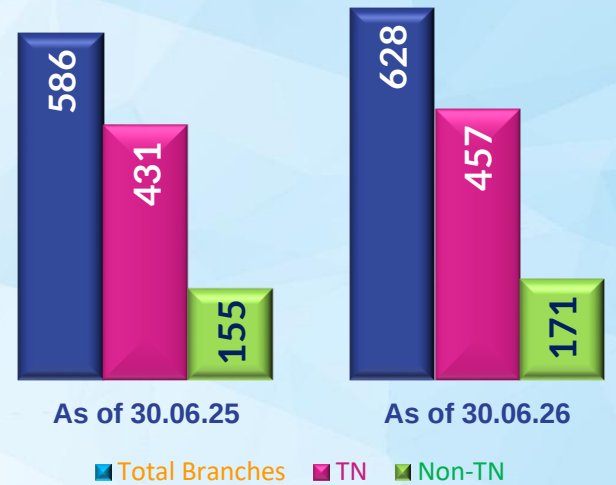
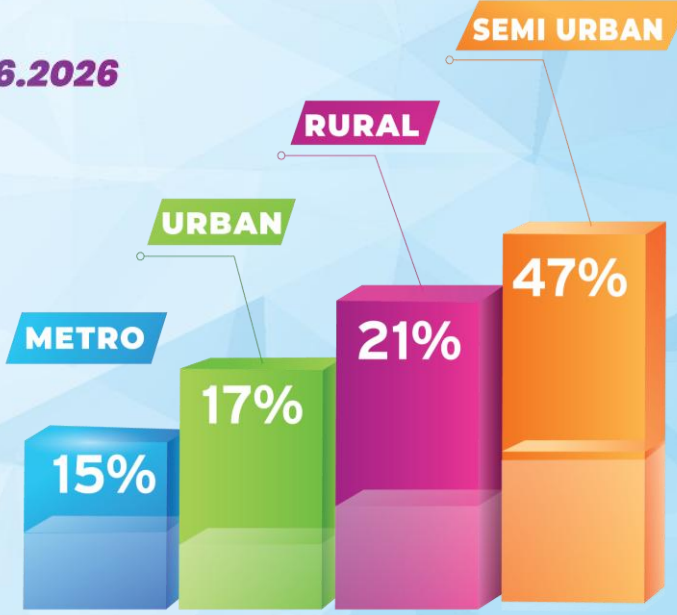
Phygital Expansion

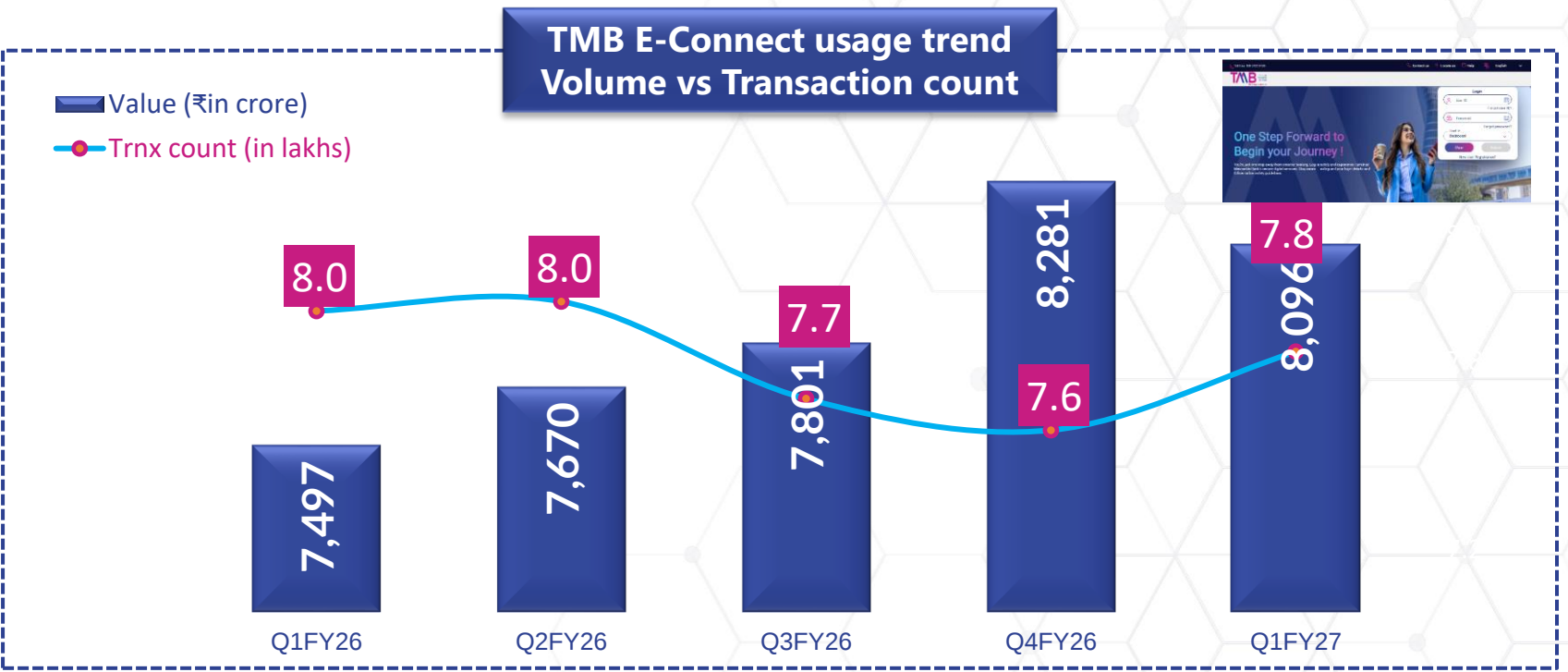
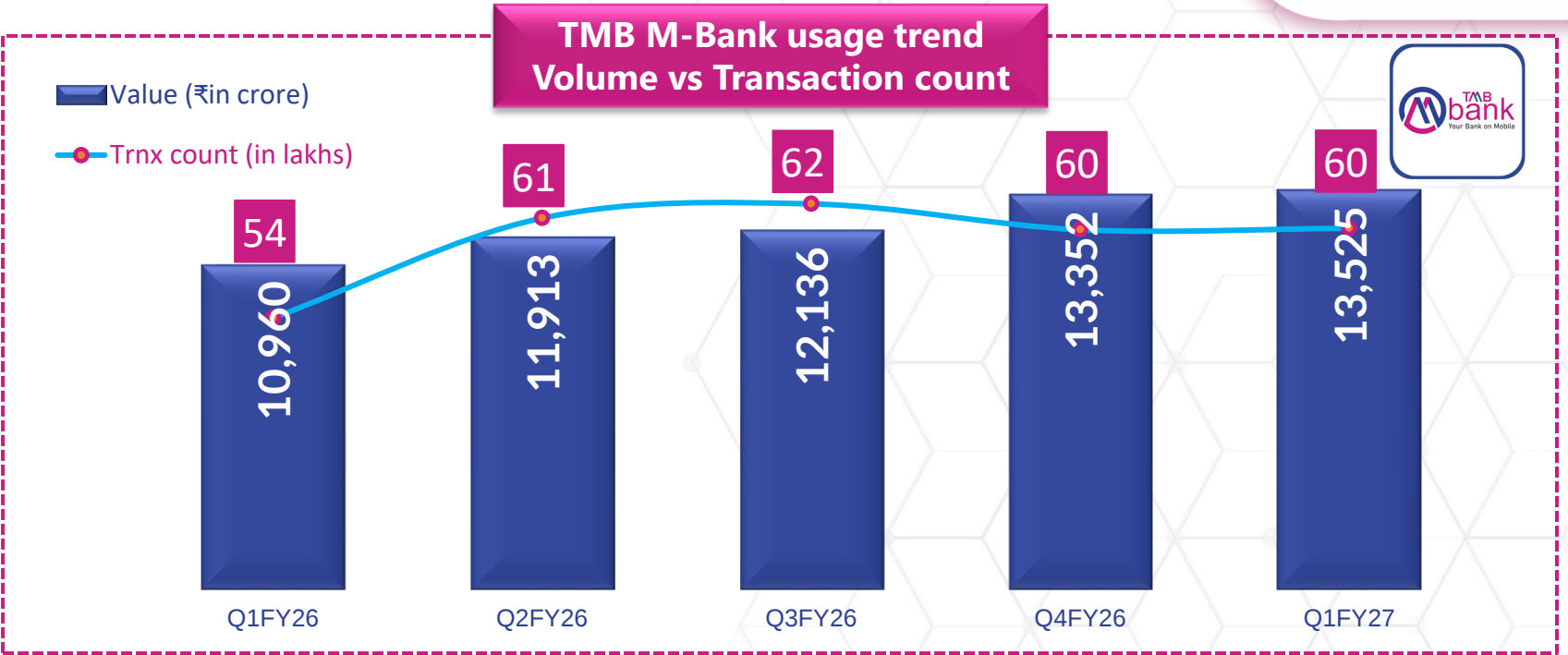
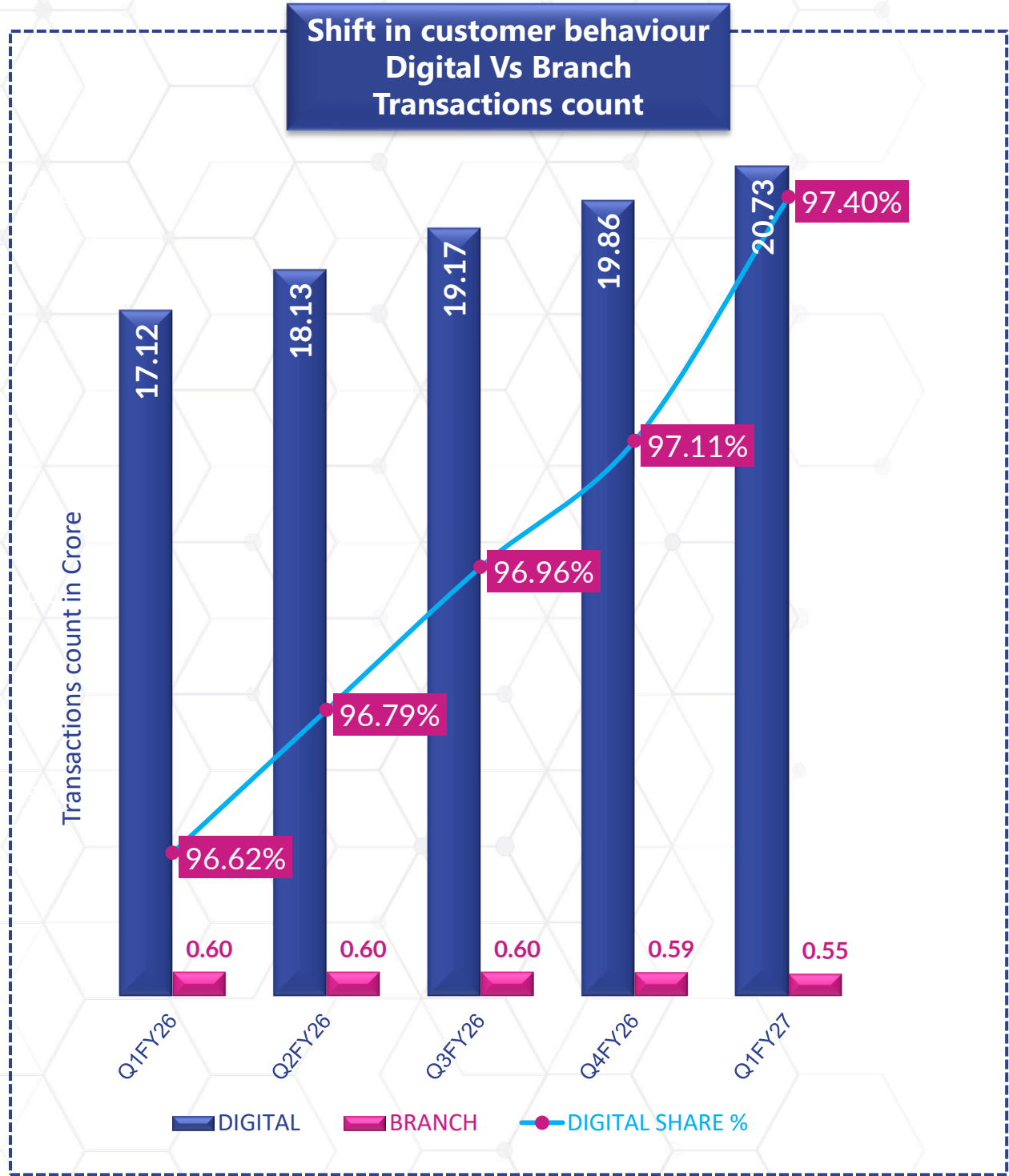
Q1 FY2026-27





6 Branches opened in Q1FY27







✓ COMPLETED INITIATIVES - DIGITAL TRANSFORMATION

- Human Capital Management
- Customer Experience (CX)
- Vendor Management System
- New Anti Money Laundering Application
- Loan Origination System - Phase I
- Mobile Banking Enhancements
- DEH-Digital Engagement Hub (State of art Internet Banking)
- Visitor Management System
- AI enhanced Call Center
- SAAS enabled Email Solution
- Business Process Management (IAS, EFT, FT, CMS, PPP)



TRANSFORMATION PROJECTS IN-PIPELINE

- Automated Reconciliation
- Treasury Software Upgrade
- Loan Origination System - phase II
- Loan Management System
- CBDC Implementation
- Co-Lending platform
- B2B Invoicing & Payments Banking
- Mobile UI/UX Enhancement
- Project Management Tool
- Multi-Functional Kiosk
- New Revamped Website
- UPI on Credit Card
- UPI Lite & Auto Top-up
- Multi Lingual ATMs (in 9 languages)



FUTURE READY TECHNOLOGY INITIATIVES

- ❖ AI/ML Based Analytics
- ❖ Process Automation
- ❖ Cyber Security
- ❖ UPI TAPnPAY
- ❖ UPI Help 2.0
- ❖ Cloud Adoption



Skill Development



Successfully concluded the BFSI Phase II Programme at MS University, Tirunelveli.

Education Support



Sponsored a 26 seater school bus to Shine School, Kannikulam Village, Madurai.

Skill Training



Conducted a skill training programme for women on dry fish production using solar dryers at the All Research and Training Centre, Poompuhar.

Health Care Support



Sponsored an Ambulance and a High-Tech Dialysis machine for Karunya Hospital, Coimbatore.

AWARDS & ACCOLADES



Atal Pension Yojana
Annual awards FY2025-26

Recognized as the
“Ultimate Achiever” under
the APY annual awards
FY2025-26.



Express BFSI
Technology awards 2026

Recognized as the Winner
for excellence in banking
Technology & Digital
Innovation.



PLATINUM for FIN360
by Infosys

Received the Platinum
Award under the Process
Innovation category.



Awarded for
Agentic AI

Awarded for Excellence in
Agentic AI by Banking
Frontiers Magazine.

SHOW CAUSE NOTICE (SCN) BY DIRECTORATE OF ENFORCEMENT (ED)

ED ISSUED 2 SCNs:

SCN 1:
(17.12.2014)

- For alleged contraventions in transfer of shares.
- Adjudicated and a penalty of ₹17 crores imposed.
- Bank appealed.

SCN 2:
(09.11.2017)

- For alleged contraventions in issuance of bonus shares for ₹1037 Cr.
- Adjudication pending.

PRESENT POSITION:

SCN 1:

- Order on our appeal pronounced by the Appellate Tribunal on 09.07.26.
- Appeal partly allowed. Penalty reduced to ₹3.40 crore.
- Bank to receive the excess amount of ₹13.60 crore.
- ED's claim for confiscation of shares held by foreign investor dismissed.
- Further course of action under examination.

SCN 2:

- Adjudication pending.

Investor Relations Contacts

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Company Secretary

Mr. Swapnil Yelgaonkar,
Company Secretary &
Compliance Officer,
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Email : cs@tmbank.in

Adfactors (PR & IR Agency)

Adfactors Pvt Ltd.
Mr. T.E. Narasimhan
(te.narasimhan@adfactorspr.com)

Website

Visit www.tmb.bank.in
for more
information.

Thank You