July 25, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: MANYAVAR

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 543463

Madam / Sir,

Sub : **Submission of Investor Presentation–July 2026 | Vedant Fashions Limited (the 'Company')**

Ref : **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, please find enclosed a copy of 'Investor Presentation – July 2026' issued in connection with the Unaudited Financial Results of Vedant Fashions Limited ("the Company") for the quarter ended on June 30, 2026.

The aforesaid Investor Presentation is also being made available on the Company's website (www.vedantfashions.com).

We request you to kindly take the aforesaid information on record and disseminate the same on your respective websites.

Thank you.

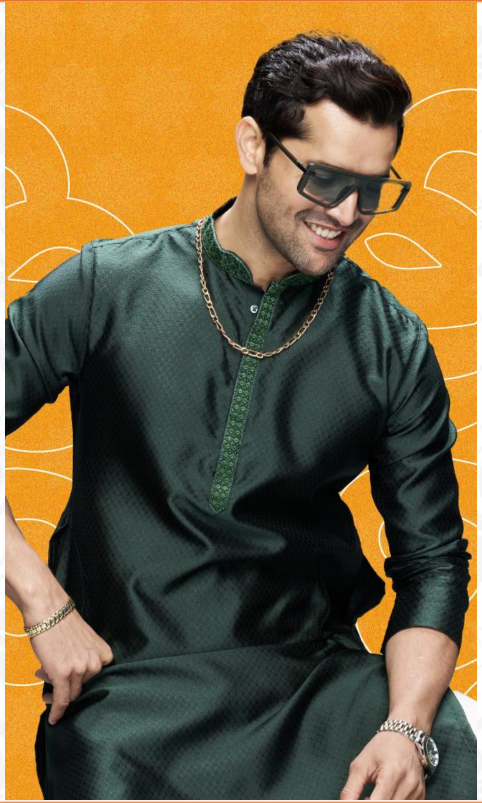
For, Vedant Fashions Limited

NAVIN PAREEK
Digitally signed by NAVIN PAREEK
Date: 2026.07.25 19:05:29 +05'30'

Navin Pareek
Company Secretary and Compliance Officer
ICSI Memb. No.: F10672

Encl – As above

Manyavar Mohey | Twamev | Diwas | Mebaz



Vedant Fashions Limited

Investor Presentation - Jul 2026

Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Vedant Fashions Limited** (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections. All Maps used in the presentation are not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

About Vedant Fashions

Introduction to Vedant Fashions

Indian Wedding and Celebration Wear Brands

01

Headquartered in Kolkata, incorporated in 2002 by Mr. Ravi Modi, Vedant Fashions offers Indian wedding & celebration wear for men, women & kids

02

One-stop destination with wide product portfolio for every celebratory occasion; aspirational yet value-for-money offering

03

Largest company in India in men's Indian wedding & celebration wear by Revenue, OPBDIT[1] & PAT*. Commands dominant position in conventionally unorganized market

04

Omni-channel network of EBOs, MBOs, LFS & Online (own website & leading lateral e-commerce platforms)

05

Manyavar brand is category leader in branded Indian wedding & celebration wear market with pan-India presence*

06

Delivers aristocratic & seamless customer experience via aesthetic franchisee-owned EBOs

07

Growing presence in women's Indian wedding & celebration wear with Mohey - Largest brand by number of stores with pan-India presence*

08

A. Domestic EBO Retail footprint (Q1 FY27) of 1.67 mn sq. ft. across India (501 EBOs in 205 cities & towns in India) excluding SIS and International Stores;

B. SIS (Shop-in-shops) (Q1 FY27) of 65 K sq. ft. across India (136 doors in 103 cities with 31 cities, exclusive to SIS format only);

C. International Stores (Q1 FY27) of 32 K sq. ft. globally (14 International Stores in 9 global cities);

Manyavar | Mohey | Twamev | Diwas by Manyavar | Mebaz

*Source: *Crisil Report; As of FY20 (latest available); Note: (1) OPBDIT is Operating profit before depreciation, interest & tax;*

What makes VFL Special

Aspirational Yet Value for Money

- Aspirational Brand with Aristocratic & seamless customer experience
- Uniform pricing across online & offline channels in India
- No discounts/ end-of-season sales for Manyavar brand
- Multi Decade growth Opportunity for the Category from here

Curated Marketing Strategy with Multi Channel Presence

- Emotional connect with theme-based campaigns
- Celebrity brand ambassadors
- Omni-channel network with pan-India presence

Multi-brand Product Portfolio

- One-stop destination with wide product portfolio for men, women & kids catering to all celebratory occasions across price points
- Low level of obsolete & dead stock
- 52 Week Design collection Model

Industry Leading Economics

- World Class Financial Matrix in apparel retail being largest company in India in men's Indian wedding & celebration wear by Revenue, OPBDIT & PAT*
- Asset light & franchisee-led EBO distribution model with high cash conversion ratio
- Leads the peer set in terms of financial & operational metrics

Effective Governance Over Entire Ecosystem

- Strong design capabilities with data-driven/ AI backed decision-making and demand forecasting
- Tech-driven unique supply chain & inventory mgmt. with Automated Replenishment System at pin code level
- Integrated secondary sales network with full visibility of products sold at our stores
- Having First mover advantage, VFL scaled up and organized highly unorganized and fragmented category

Strong Corporate Governance

- Experienced management with rich functional expertise
- Big 4 statutory auditor coupled with eminent Board of Directors
- Embraces ESG & promotes CSR

*Source: *Crisil Report; As of FY20 (latest available)*

Evolution Over the Years

1999 — Brand Manyavar started operations via predecessor entity

2002 — Incorporated Vedant Fashions Pvt. Ltd.

2008 — 1st EBO in Bhubaneshwar

2011 — 1st International store in Dubai (UAE)

2012 — Surpassed >INR 1,000 mn EBO revenue

2013 — Official Indian Wear Partner of 3 IPL teams

2015 — Launched Mohey (Women's Celebration Wear label)

2016 — Crossed INR 5,000 mn in EBO revenue

1st Store in USA

2017 — Strategic Acquisition of Mebaz

Kedaara Capital invested

2018 — Official Sponsor of 2 IPL teams

2019 — Launched Twamev (Men's premium wear brand)

Crossed INR 10,000 mn EBO revenue & 1 mn sq. ft. of EBO presence

2021 — Celebration Wear Partner in Femina Miss India 2021

2022 — Listing on Stock Exchanges

2023 — Launch of Exclusive Twamev EBO's

2024 — Launch of Exclusive Mohey Flagship EBO;

Launch Celebration wear Brand Diwas

2026 — Surpassed >INR 2,0000 mn - Retail Sales (Sale of our Customer's)

Key Investment Highlights/ Our Strengths

Key Investment Highlights/ Our Strengths

01 Large & growing Indian wedding & celebration wear market driven by an increased spending on such wear

02 Market leader in Indian celebration wear market with diversified brand portfolio across value spectrum for entire family

03 Unique business model combining asset-light brand play along with seamless purchase experience; no end of season sales/ discounts for Manyavar brand

04 Attractive marketing initiatives of creating connections through emotions

05 Widespread pan-India multi-channel presence through EBO network with scalable franchisee model

06 Technology-based supply chain network with strong processes in place

07 Experienced & professional leadership team

08 Experienced Board of Directors aided by professional partners

09 Strong growth trajectory with industry leading margins, return metrics & healthy cash generation

Diversified Brand Portfolio Catering to Aspirations of Entire Family

Brands	Year	Target Group	Price Spectrum	Distribution	Product Portfolio	Key Attributes
Manyavar	**1999[1]**	Men, Boys	Mid - Premium	EBOs, MBOs, LFS, E-commerce	**Men:** Kurta, Indo-western, Sherwani, jacket, accessories, Jodhpuri **Kids:** Kurta set, jacket set, Indo-western, accessories	○ **Category leader** in branded Indian wedding & celebration wear market with a **pan-India presence*** ○ **No end of season sales or discounts** for Manyavar brand
Mohey	**2015**	Women	Mid - Premium	EBOs & E-commerce	○ Lehenga ○ Saree ○ Crop Top ○ Gown ○ Salwar Suit ○ Accessories	○ **Largest brand by number of stores**, with pan-India presence focusing women's Indian wedding & celebration wear* ○ Benefit from **Manyavar's leadership position** & pan-India EBO footprint ○ Celebrity brand ambassador & campaigns like **"Made for Each Other", "Jab Aap Taiyaar Hum Taiyaar" and "Mohey Rang Do"**
Twamev	**2019**	Men, Women's	Premium	EBO's & E-commerce	**Men's** ○ Kurta set ○ Sherwani ○ Indo-western ○ Suit ○ Accessories **Women's** Saree Lehenga Crop Top Gown Accessories	○ **Upscale** consumer experience ○ **Cross-sell premium offering** to Manyavar customers ○ Priced between **Manyavar & luxury boutique brands**
Diwas by Manyavar	**2024**	Men	Value to Mid Premium	MBOs, E-commerce	○ Kurta ○ Kurta Set ○ Lowers	○ Unique Sustainable offerings for Gen Z ○ Large blend of product designs at **value/ mid premium prices** ○ Aims to cater to **Festive and Celebrations wear segment** at PAN India level
Mebaz	**2017[2]**	Men, Women, Kids	Mid – Premium to Premium	EBO's	**Men:** Kurta, Indo-western, Sherwani, Jacket, Suit, Accessories **Women:** Lehenga, Saree, Suit, Kurti **Kids:** Lehenga, Gown, Frock, Kurta, Suit, Accessories	○ South India focused regional brand; **strong presence in AP & Telangana** ○ **One-stop shop** for ethnic celebration need of entire family ○ **Rich heritage** brand with strong legacy

*Source: Crisil Report; *As of FY20 (latest available); Note: (1) Brand 'Manyavar' started operations via predecessor entity in 1999; (2) Brand 'Mebaz' was started in 2002 but was acquired by Company in 2017;*

Our Growth Strategy

Our Growth Strategy

Retail Expansion within and outside India

Up-selling and cross-selling initiatives

Enhancement of brand appeal through targeted marketing initiatives

Significant potential and space for growth of our emerging brands

Disciplined approach towards acquisitions

Q1 FY27 Key Highlights, Update and Financial Performance

Company Key Performance Highlights

- During Q1 FY27, **Retail Sales (i.e, Sale of our Customers) grew by +3.4%** as compared to Q1 FY26,
- During Q1 FY27, **domestic SSSG*** (Same-Store Sales Growth) **grew by +3.8%** as compared to Q1 FY26;
- The Company reported growth in **Revenue from Operations by +7.2%** in Q1 FY27 compared to Q1 FY26;
- The Company continued to report industry-leading **Gross Margin** of **65.7 %** in Q1 FY27;
- During Q1 FY27, the Company reported **PAT growth** of **+14.7%** YOY, with a strong PAT Margin of **26.7%;**

Note: 1. Domestic SSSG excludes SIS Stores and International Stores;*

Wide Retail Reach and Presence

Presence (As of June 2026)

1.67 mn Sq. ft.

EBO's Area*

(Excluding SIS Stores of 65 K sq. ft.)
(Excluding International Stores of 32 K sq. ft.)

501

EBO's*

(Excluding 136 SIS Stores)
(Excluding 14 International Stores)

205

Domestic Cities and towns

(Excluding SIS Stores in 103 cities, with 31 cities exclusive to SIS Stores format only)
(Excluding International Stores in 9 Global cities)

Net Rollout (Q1 FY27)

- 15.1 k sq. ft.

EBO's Area *

(Excluding SIS Stores net rollout area of (5.8) k sq. ft.)
(Excluding International Stores net rollout area of (7.7) k sq. ft.)

Note: Figures presented above pertain to ***Domestic EBOs only***, ***our Core Retail Format***, which best reflects the scale, performance, and brand experience of our network.

Note: 1. Domestic EBO's Area and count (excluding SIS Stores and International Stores);*


Manyavar
Mohey
মান্যবর
মোহে

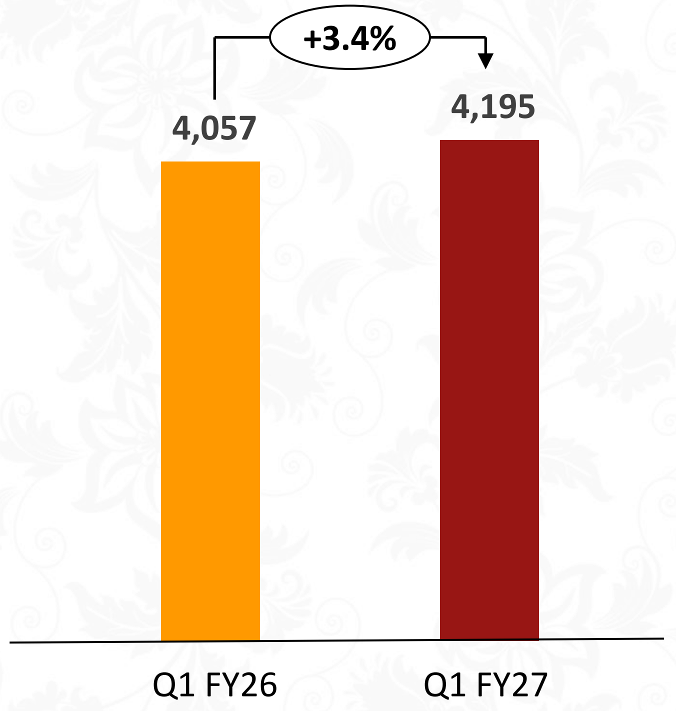

मान्यवर
Manyavar
Mohey
मोहे

Key Retail Performance Overview and Financial Highlights

INR in mn

Retail Performance (Sale of our Customers[3]) across Channels

Q1 FY27 Vs Q1 FY26

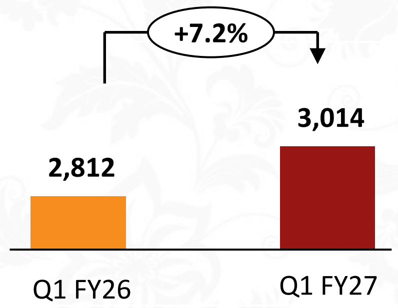


VFL recorded domestic SSSG[4] of +3.8%* in Q1 FY27 over Q1 FY26

Note: Domestic SSSG excludes SIS Stores in India and International Stores and the same has been done consistently in current and base period; Refer Note in “Slide 14” of presentation*

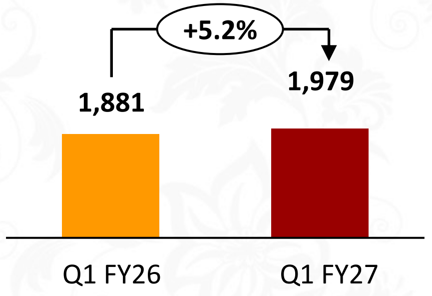
Q1 FY27 YoY Analysis

Revenue from Operations



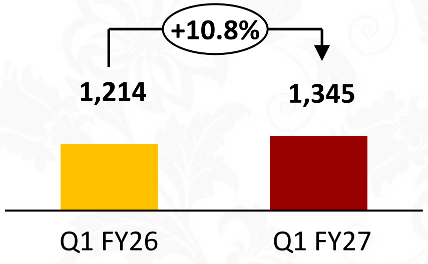
Gross Profit[1] & Gross Margin

66.9% Margins 65.7%



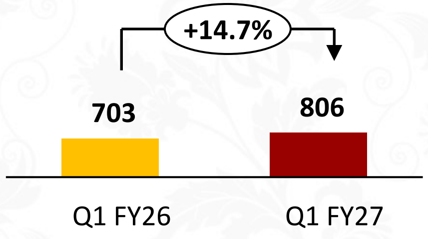
EBITDA[2] & EBITDA Margin

43.2% Margins 44.6%



PAT & PAT Margin

25.0% Margins 26.7%



Note: Gross Profit = Revenue from Operations – Cost of Goods Sold; Cost of Goods Sold = Cost of Material Consumed + Changes in Inventories of finished goods, stock in trade & Work-in-progress + Purchase of stock-in-trade + Job Charges; Gross Margin = Gross Profit ÷ Revenue from Operations (2) Note for EBITDA = PBT + Finance cost + Depreciation - Interest Income - Dividend Income - Profit on sale of investments - Profit on fair valuation of investments carried at FVTPL; 3. Sales of our customers comprises of sales of products of our brands (a) made by our EBOs, LFSs and online channel customers, and (b) made by us to MBOs (including shop in - shops) and certain lateral e - commerce platforms customers at RSP; (4) SSSG stores for comparing with Q1 FY26 includes stores open on or before 31st Mar’ 2025 and running as on 30th Jun’ 2026;

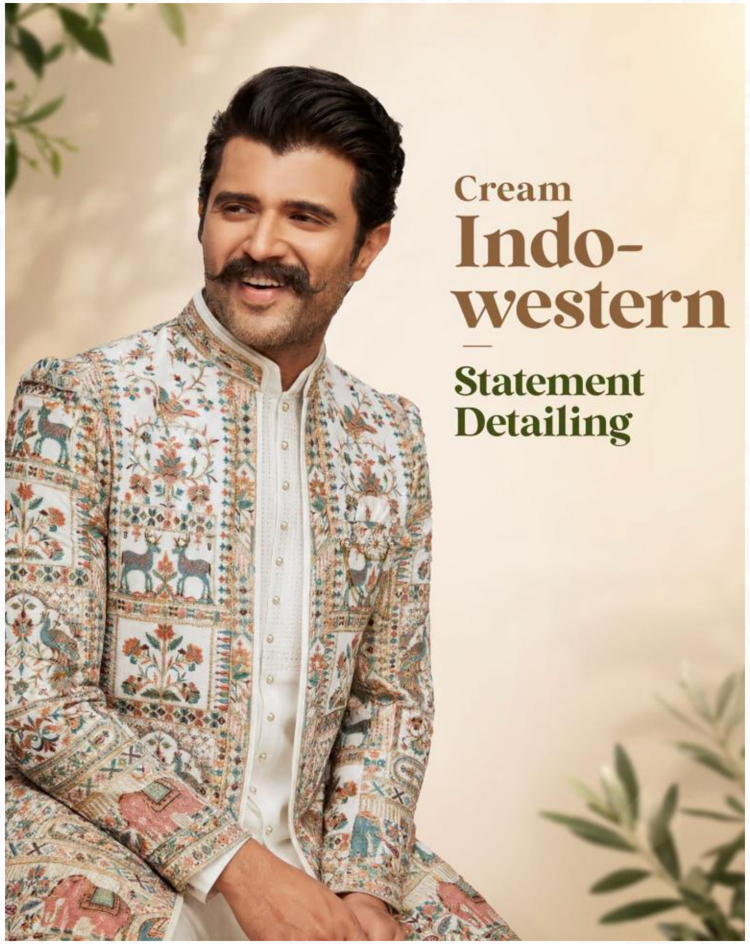
Profit and Loss Statement Q1 FY27

INR in mn

Particulars		Quarter ended		Year ended
		Jun 30, 2026	Jun 30, 2025	31-Mar-26
		(Unaudited)	(Unaudited)	(Audited)
Sr.no	**Income:**			
I	Revenue from operations	3,014	2,812	14,355
II	Other income	297	258	935
III	**Total income (I + II)**	**3,311**	**3,070**	**15,290**
IV	**Expenses:**			
	Cost of materials consumed			
	- Raw materials	268	237	1,253
	- Accessories & packing materials	39	38	176
	Purchases of stock-in-trade	506	359	2,261
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	74	143	530
	Employee benefits expense	152	156	661
	Finance costs	130	141	563
	Depreciation and amortisation expense	422	398	1,696
	Other expenses	666	673	3,191
	Total expenses	**2,255**	**2,145**	**10,331**
V	**Profit before tax (III-IV)**	**1,055**	**925**	**4,959**
VI	**Tax expense:**			
	- Current tax	233	269	1,257
	- Deferred tax	16	(46)	(53)
VII	**Profit for the period / year (V-VI)**	**806**	**703**	**3,755**

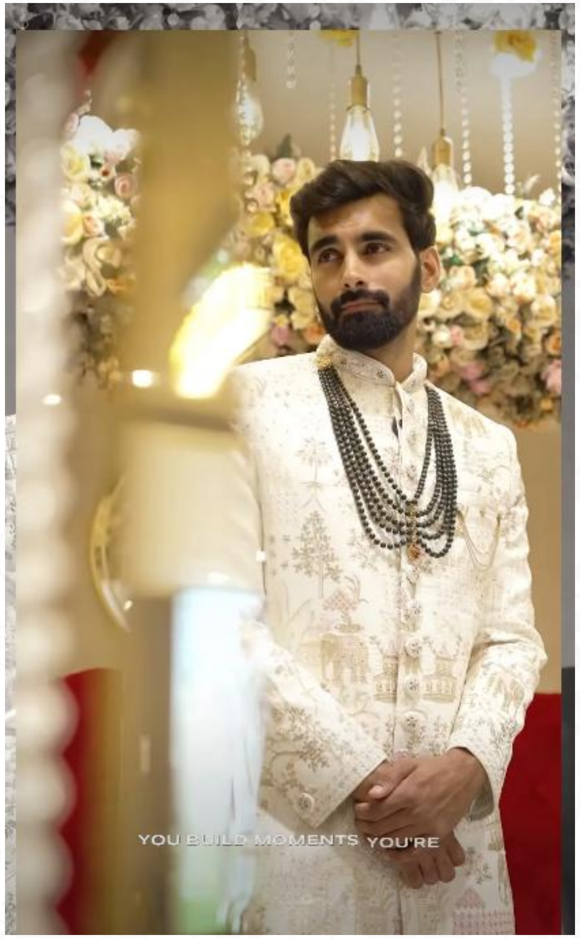
Manyavar - Mohey Campaign *"Made for Each Other"* featuring Rashmika and Vijay

Manyavar: Building Visibility & Consumer Connection Through Strategically Integrated Brand Initiatives & amplification



Vijay Devarakonda AI Content

Manyavar Shopping Experience



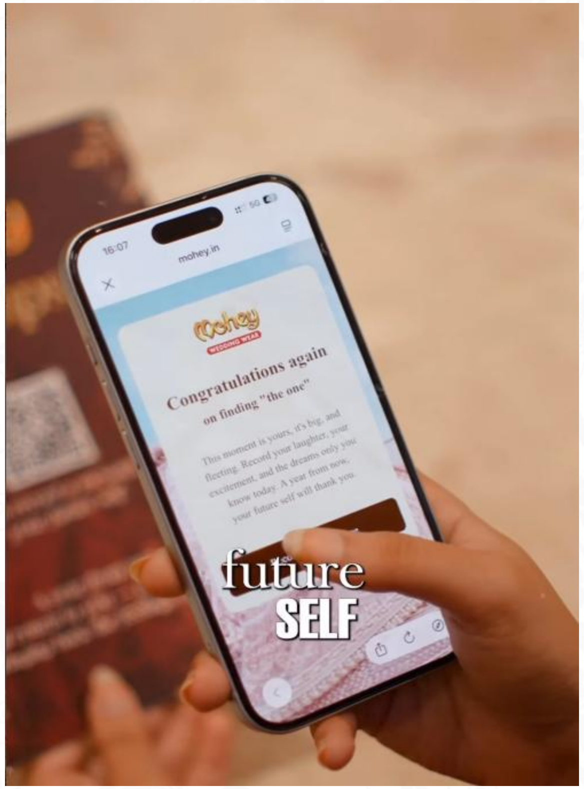
Made For Each Other Influencer Campaign

Safari X Manyavar Shaadi ka Safar ft. Mukti Mohan & Kunal Thakur

Mohey: Driving Brand consideration with brides through Influencer activations & Expert styling

Made For Each Other Influencer Campaign

Mohey x Stylist Association

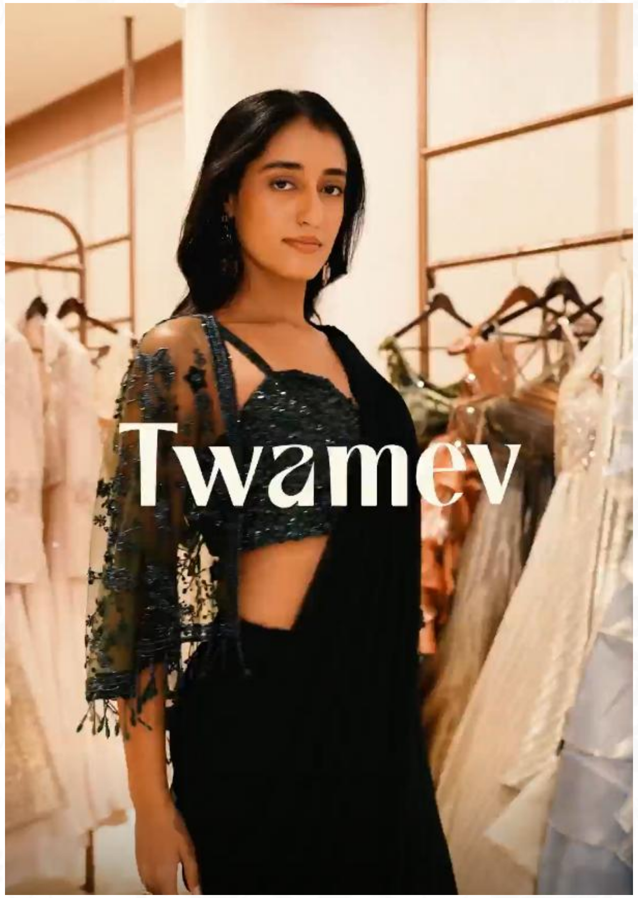


Mohey Time Capsule

Twamev: Continued Twamev's "Truly You" Proposition With "Product Is King" Storytelling

Nupur Sanon - Celebrity Association

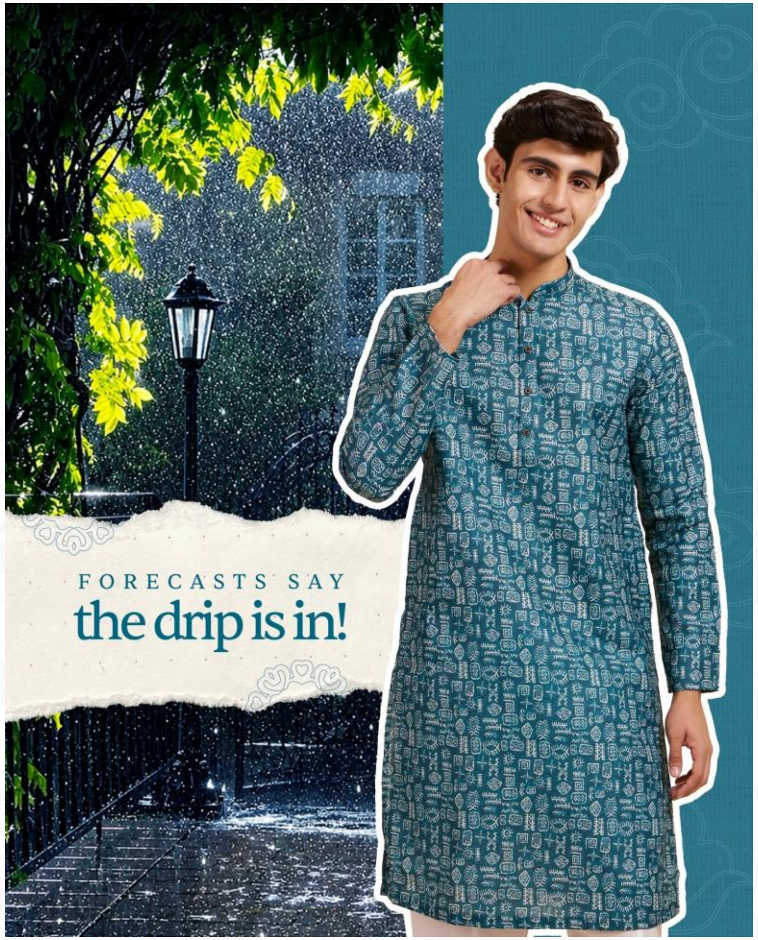
Collab with Jewelry brand



Female Influencer Activation

Male Influencer Activation

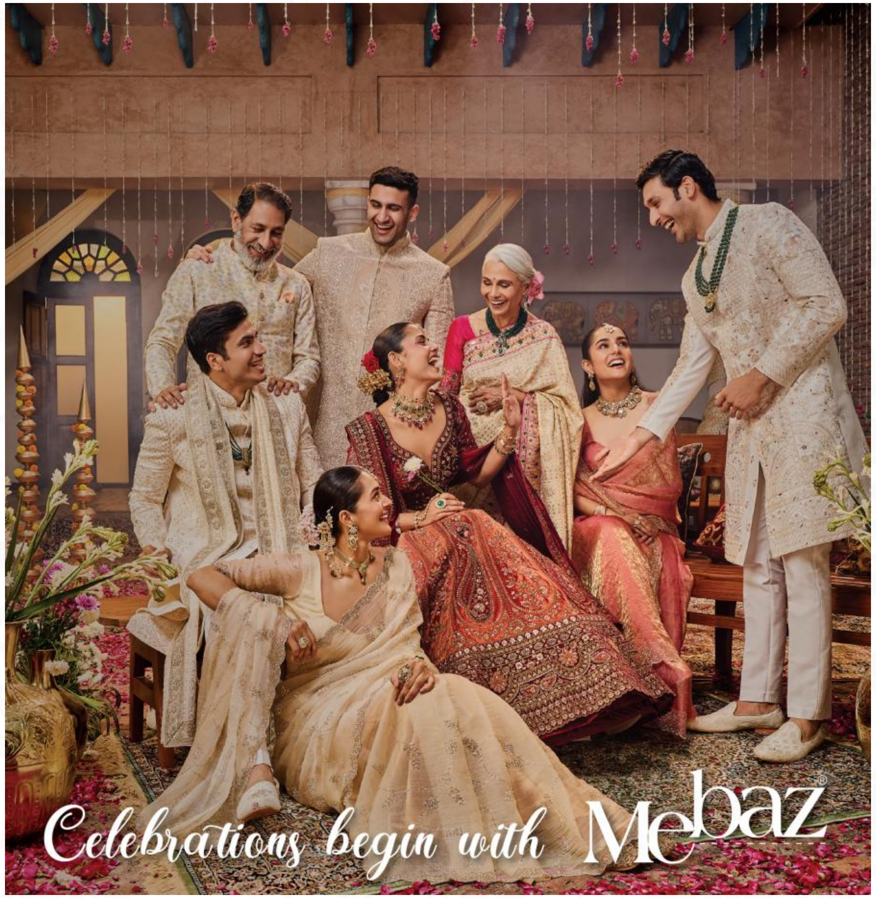
Celebration and Festive Wear Brand *"Diwas"*

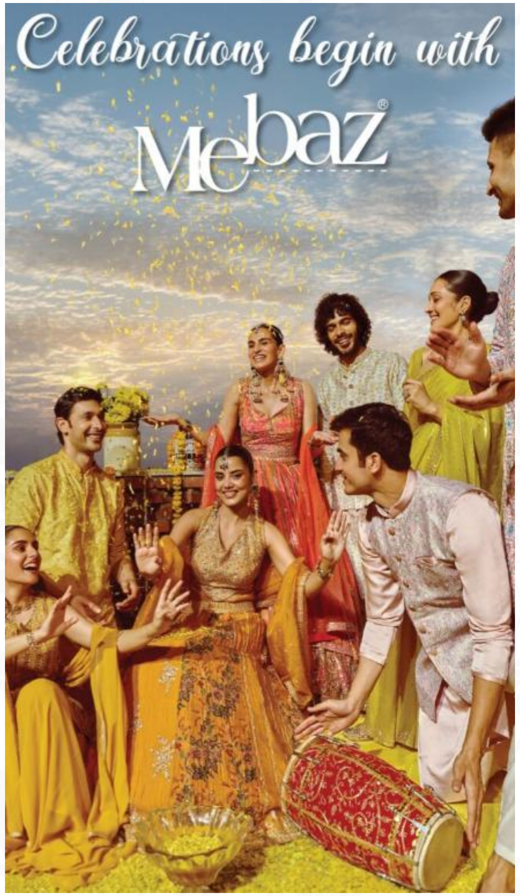


Summer & Monsoon Focused Content

Brothers' Day ft. Diwas

Mebaz: Redefining and expanding the Brand from Wedding to Celebrations & All - Occasion wear





OOH Campaign

Influencer & stylist content

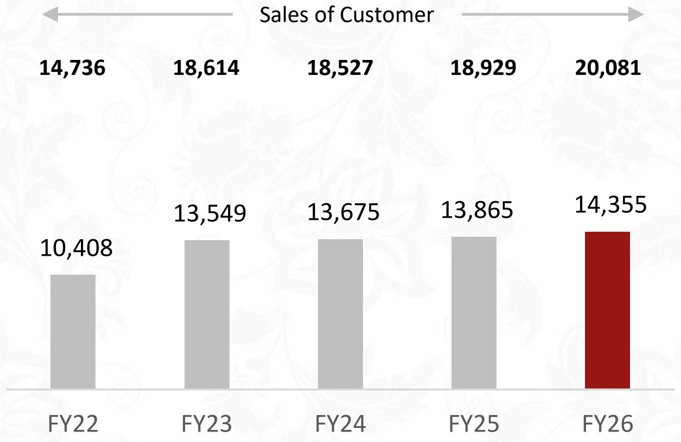
Driving Engagement Through All-Occasion Celebration Wear

Financial Summary

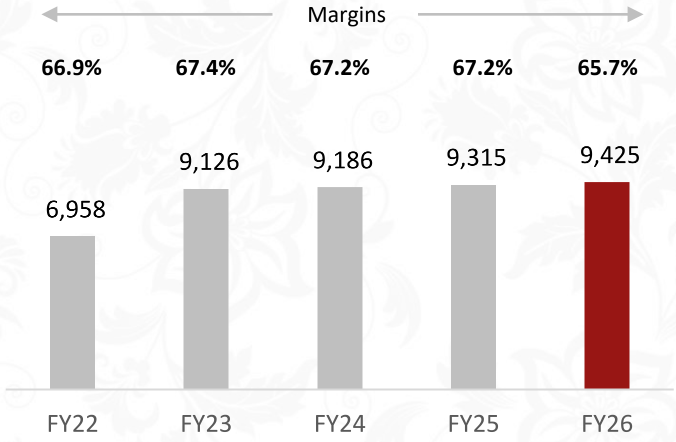
Long Track Record of Strong Growth Trajectory

INR in mn

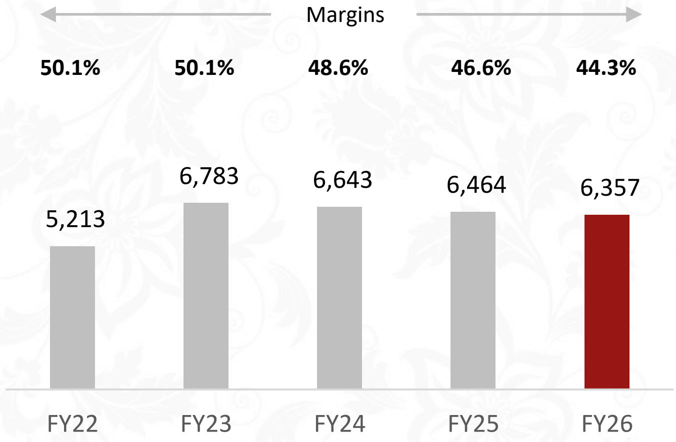
Revenue & Sales of Customers



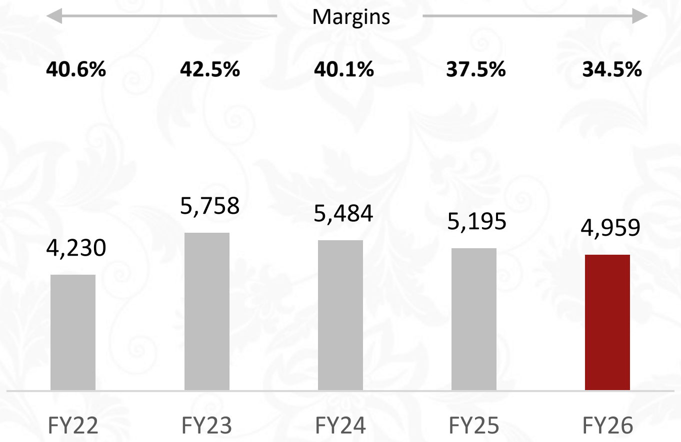
Gross Profit[1]



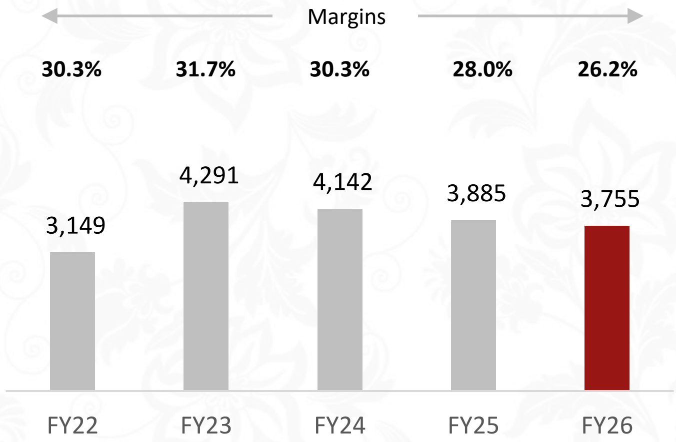
EBITDA[2]



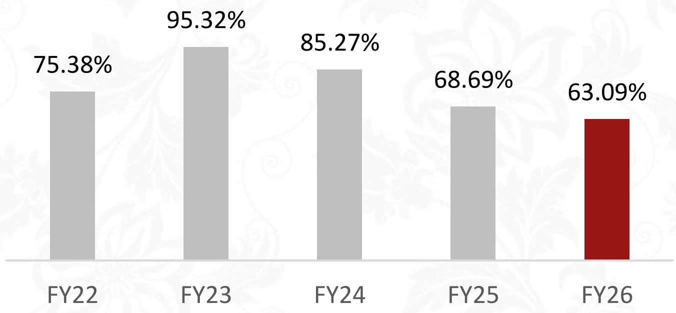
PBT



PAT



RoCE (Pre-Tax)[3]



Note: (1) Gross Profit = Revenue from Operations – Cost of Goods Sold; Cost of Goods Sold = Cost of Material Consumed + Changes in Inventories of finished goods, stock-in-trade & Work-in-progress + Purchase of stock-in-trade + Job Charges; Gross Margin = Gross Profit ÷ Revenue from Operations (2) Note for EBITDA = PBT + Finance cost + Depreciation - Interest Income - Dividend Income - Profit on sale of investments - Profit on fair valuation of investments carried at FVTPL; (3) ROCE = Numerator = PBT + Finance cost – (Interest income on fixed deposits, debentures, others + Profit on sale of investments + Profit on fair valuation of investments carried at FVTPL + Dividend income from mutual funds) Denominator = Net worth – (Current investment + Non current investment + Other bank balance)

Awards and Accolades

2024

"India Retail Champions Award"
RAI Category
Apparel & Lifestyle category

"Most Admired Fashion Brand of the year: Men's Indian wear"
Images Fashion Award

2023

"Entrepreneur Of The Year"
Consumer Products and Retail
EY

"India Retail Champions Award"
Apparel & Lifestyle category

2022

"Dream Employer of the Year"
World HRD Congress

"The Best of Bharat" Awards
E4M Pride of India

"Most Admired Fashion Brand of the year: Men's Indian wear"
Images Fashion Award

2021

"Most Admired Retailer of the year Marketing and Advertising campaign"
Mapic India

"Best Employer Branding Award"
World HRD Congress and Stars Group

2020

"Men's Indianwear"
Images Excellence Award

"Retail Marketing Campaign of the Year #TaiyaarHokarAaiye"
ET Now

"Excellence in Business Performance – Turnover between INR 300 Crore and 1,000 Crore"
ET Bengal Corporate Award

2019

"Retail Marketing Campaign of the Year"
ET Now

2019

"Transformational Contribution to Indian Apparel and Retail Industry"
Ministry of Textiles and the Clothing Manufacturers Association of India

Times Business Award for "Best Men's Ethnic Wear Brand (East)"
Times Group

2018

"Most Admired Retailer of the Year Marketing & Promotions Campaign"
Images Retail Award

2017

"Most Admired Fashion Brand of the year: Men's Indian Wear"
Images Fashion Award

2015

"Highest Job Creator - above INR 300 crore to INR 1000 crore"
ET Bengal Corporate Award

2015

"National Retailer of the Year"
4th Annual Indian Retail & Indian eRetail Awards

"Excellence in Supply Chain Management & Fulfillment"
Images Retail Tech Award

2014

"Fastest Growing Company-maximum turnover INR 300 crore"
ET Bengal Corporate Award

"Pioneer in Ethnic Retail Business"
ABP News

2008-2010

"Iconic Men's Ethnic Brand"
Central Icons

2004-2008

"Best Men's Ethnic Wear Brand"
Central Icons

Glossary

Term	Description
Company	Vedant Fashions Limited
Crisil Report	The report titled “Assessment of the apparel industry with a special focus on Indian wedding and celebration wear market in India” dated Sep-2021 as updated by the addendum dated December 2021 prepared by CRISIL
EBO	Exclusive brand outlets of a brand or company
ERP	Enterprise resource planning system
Indian wedding & celebration wear	Apparel worn on special occasions such as weddings; close-knit family functions like puja, house warming, etc.; festivals such as Diwali, Eid, Holi and Rakshabandhan; and other events such as Independence Day and Republic Day
Indo-western	Combination of traditional Indian ethnic apparel & western wear
LFS	Large format stores
MBO	Multi-brand outlets
Men’s ethnic wear or apparel	Apparel including Kurtas, Indo-westerns, Sherwanis, jackets & other accessories
OPBDIT	Operating profit before depreciation, interest & tax
Ready-to-wear	Apparel made for general market & sold through shops rather than made to order for an individual customer
RSP	Retail selling price
Sales of Customers	Includes sales of products of Company’s brands (a) made by Company’s EBOs, LFSs & online channel customers, & (b) made by Company to MBOs (including shop-in-shops) & certain lateral e-commerce platforms customers at RSP
SIS (Shop-in-shops)	An arrangement where a separate retail space is allocated in stores for retailing Company’s products
Women’s ethnic wear or apparel	Apparel such as lehengas, sarees & stitched suits

COMPANY :

Vedant Fashions Limited

CIN : L51311WB2002PLC094677

Investor Relations Team

investor.relations@manyavar.com

www.vedantfashions.com

INVESTOR RELATIONS ADVISORS :

MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

Mr. Nikunj Jain
nikunj.jain@in.mpms.mufg.com

Ms. Mamta Nehra
mamta.nehra@in.mpms.mufg.com

Thank You