



SASKEN

BSE Limited
Dept. of Corporate Services - CRD
Pheeroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

February 6, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

By web upload

Dear Sir / Ma'am,

Sub: Outcome of the Board Meeting held today from 10.00 am to 6.20 pm

Ref: Scrip Code 532663 / SASKEN

We are enclosing herewith Standalone and Consolidated audited financial results of the Company for the quarter ended December 31, 2025 as taken on record at the Board Meeting held today.

Please also find enclosed a copy of the following documents:

- Auditor's report on (a) standalone and (b) consolidated financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- Media release.
- Communication to Analysts on Sasken's Business Performance.

As provided under Regulation 47(1) (b) of Listing Regulations, we will be publishing the extract of the audited consolidated financial results in the newspapers. The full format of the Financial Results will be made available on the Company's website (www.sasken.com). We will be uploading the Financial Results on the Stock Exchanges website: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Kindly take the same on record and disseminate this information to the public.

Thanking you,

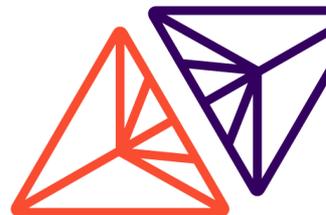
Yours faithfully,
For Sasken Technologies Limited

Paawan Bhargava
Company Secretary

Encl. as above

Sasken Technologies Limited

139/25, Ring Road, Domlur, Bengaluru 560071, India
T: +91 80 6694 3000, E: info@sasken.com
CIN: L72100KA1989PLC014226 | www.sasken.com



Independent Auditor's Report on Quarterly and Nine Months Ended Consolidated Audited Financial Results of Sasken Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Sasken Technologies Limited

Opinion

We have audited the accompanying statement of consolidated financial results of Sasken Technologies Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial information of the subsidiaries, the aforesaid Statement:

(i) includes the financial results of Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Sasken Communication Technologies Mexico S.A. de C.V ('Sasken Mexico')*	Subsidiary
2	Sasken Finland Oy. ('Sasken Finland')	Subsidiary
3	Sasken Silicon Technologies Private Limited (Formerly known as Anups Silicon Services Private Limited)	Subsidiary
4	Sasken Inc. ('Sasken USA')	Subsidiary
5	Sasken Silicon Inc. (Formerly known as AHS Chiptech Inc.)	Subsidiary
6	Sasken Technologies Japan Co. Limited ('Sasken Japan')	Subsidiary
7	Sasken Design Solutions Pte. Ltd ('Sasken Singapore')	Subsidiary
8	Borqs International Holding Corp (Cayman Islands)	Subsidiary w.e.f April 8, 2025
9	New Borqs Technologies (Beijing) Company, Ltd. (China)	Subsidiary w.e.f April 8, 2025
10	Borqs Technologies (HK) Limited (Hong Kong)	Subsidiary w.e.f April 8, 2025
11	Borqs Technologies India Private Limited	Subsidiary w.e.f April 8, 2025
12	Sasken Employees Welfare Trust	Controlled Trust
13	Sasken Foundation	Controlled Trust

*Under liquidation process

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(Formerly known as M S K A & Associates)

Chartered Accountants

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group, for the quarter and nine months ended December 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the interim consolidated financial statements for the quarter and nine months ended December 31, 2025. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and of or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of are responsible for overseeing the financial reporting process of the Group.

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Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India

Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

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We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

The Statement includes the audited financial results of two subsidiaries whose financial information reflect total revenue of Rs. 6,949.17 lakhs and Rs. 25,553.25 lakhs, net profit/(loss) after tax of Rs. (546.75) lakhs and Rs. (854.10) lakhs and total comprehensive income/(loss) of Rs. (266.15) lakhs and Rs. (847.87) lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement, which have been audited by the other auditor whose reports on financial information of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of such other auditor and the procedures performed by us are as stated in paragraph above.

Our Opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditor.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187

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Date: 2026.02.06
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Deepak Khatri

Partner

Membership No: 130795

UDIN: 26130795DDLLPT2317

Place: Bengaluru

Date: February 06, 2026

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
I	Revenue from operations	25,012.54	25,548.81	14,451.62	77,914.43	40,290.28	55,091.38
II	Other income	605.45	971.33	927.84	2,337.22	4,593.31	5,583.50
III	Total income (I+II)	25,617.99	26,520.14	15,379.46	80,251.65	44,883.59	60,674.88
IV	EXPENSES						
	Cost of materials consumed	2,899.78	4,784.35	-	15,241.21	-	-
	Changes in inventories of finished goods and work-in-progress	(218.99)	438.44	-	(296.20)	-	-
	Employee benefits expense	15,779.24	15,420.34	11,372.38	46,078.38	31,420.71	42,952.15
	Finance costs	117.18	101.42	74.67	325.31	205.97	277.36
	Depreciation and amortization expense	1,028.09	923.61	370.08	2,868.42	1,034.57	1,396.38
	Other expenses	3,989.89	3,405.69	2,470.27	11,364.19	7,286.60	9,848.16
	Total expenses (IV)	23,595.19	25,073.85	14,287.40	75,581.31	39,947.85	54,474.05
V	Profit before exceptional items and tax (III- IV)	2,022.80	1,446.29	1,092.06	4,670.34	4,935.74	6,200.83
VI	Exceptional items (refer note 5)	830.80	-	-	830.80	-	-
VII	Profit before tax (V-VI)	1,192.00	1,446.29	1,092.06	3,839.54	4,935.74	6,200.83
VIII	Tax expense:	278.04	396.43	189.04	875.15	1,035.38	1,149.88
	(1) Current tax	443.68	695.46	182.36	1,836.40	816.29	1,154.72
	(2) Deferred tax	(165.64)	(299.03)	6.68	(961.25)	219.09	(4.84)
IX	Profit after tax (VII-VIII)	913.96	1,049.86	903.02	2,964.39	3,900.36	5,050.95
X	Other comprehensive income (OCI)	1,279.12	1,321.68	(79.74)	2,448.09	478.55	241.76
	(A) Items that will not be subsequently reclassified to profit or loss:						
	(i) Remeasurement of defined benefit plans	80.17	23.74	(101.75)	40.25	260.84	(29.30)
	(ii) Equity instruments through other comprehensive income	(33.81)	208.69	46.64	197.46	86.14	130.33
	(iii) Income tax relating to items that will not be subsequently reclassified to profit or loss	(24.08)	(58.73)	18.92	(79.96)	(85.29)	(22.68)
	(B) Items that will be subsequently reclassified to profit or loss:						
	(i) Effective portion of gain/ (loss) on hedging instruments in cash flow hedges	141.14	(256.07)	57.26	(139.46)	(141.38)	(159.70)
	(ii) Debt instruments through other comprehensive income	(7.95)	(73.45)	(13.53)	39.59	345.91	262.17
	(iii) Exchange differences in translating financial statements of foreign operations	1,150.77	1,397.90	(71.85)	2,362.15	2.70	23.66
	(iv) Income tax relating to items that will be reclassified to profit or loss	(27.12)	79.60	(15.43)	28.06	9.62	37.28
XI	Total comprehensive income (IX+X)(comprising profit and other comprehensive income)	2,193.08	2,371.54	823.28	5,412.48	4,378.92	5,292.71
	Profit attributable to:						
	Owners of the company	775.02	975.07	905.68	2,694.08	3,925.69	5,028.26
	Non-controlling interests	138.94	74.79	(2.66)	270.31	(25.33)	22.69
		913.96	1,049.86	903.02	2,964.39	3,900.36	5,050.95
	Total comprehensive income attributable to:						
	Owners of the company	2,053.07	2,295.80	826.36	5,140.28	4,404.63	5,270.55
	Non-controlling interests	140.01	75.74	(3.08)	272.20	(25.71)	22.16
		2,193.08	2,371.54	823.28	5,412.48	4,378.92	5,292.71
XII	Paid up equity share capital (face value: Rs 10 per share)	1,514.28	1,514.28	1,510.64	1,514.28	1,510.64	1,512.16
XIII	Other equity*						77,252.49
XIV	Earnings per equity share**						
	(1) Basic	5.12	6.44	6.00	17.80	26.01	33.30
	(2) Diluted	5.09	6.41	5.95	17.71	25.79	33.04

*excluding non-controlling interests

**EPS is not annualized for the quarter and nine months ended December 31, 2025, December 31, 2024 and quarter ended September 30, 2025.

Sasken Technologies Limited

CIN: L72100KA1989PLC014226

139/25, Ring Road, Domlur, Bengaluru - 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended	
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025	
1	Segment Revenue							
	a) Software services	19,853.76	18,774.94	14,451.62	56,298.81	40,290.28	55,091.38	
	b) Product solutions	5,158.78	6,773.87	-	21,615.62	-	-	
	Total	25,012.54	25,548.81	14,451.62	77,914.43	40,290.28	55,091.38	
2	Less :Inter segment revenue	-	-	-	-	-	-	
3	Net Sales/Income from Operations	25,012.54	25,548.81	14,451.62	77,914.43	40,290.28	55,091.38	
4	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)							
	a) Software Services	5,710.33	5,266.14	4,013.24	15,117.62	7,882.68	15,427.50	
	b) Product solutions	327.98	(51.67)	-	1,148.87	-	-	
	Total	6,038.31	5,214.47	4,013.24	16,266.49	7,882.68	15,427.50	
5	Less: Finance costs	117.18	101.42	74.67	325.31	205.97	277.36	
	Less: Other unallocable expenditure*	5,334.58	4,638.09	3,774.35	14,438.86	7,334.28	14,532.81	
	Add: Unallocable other income	605.45	971.33	927.84	2,337.22	4,593.31	5,583.50	
6	Total Profit before tax	1,192.00	1,446.29	1,092.06	3,839.54	4,935.74	6,200.83	
7	Segment Asset						As at	
							December 31, 2025	
	Software services							22,841.28
	Product solutions							7,000.36
	Total allocable segments assets							29,841.64
	Unallocable assets							83,090.47
	Total Assets							112,932.11

Segment capital employed:-

Segregation of assets (other than inventory, trade receivables, contract assets and unbilled revenue), liabilities, depreciation and amortisation and other expenses into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities to individual segments and an ad-hoc allocation will not be meaningful.

* All expenses which are not attributable or allocable to segments or are non-recurring in nature have been disclosed as unallocable expenses. Impact of new labour code of Rs.830.80 lakhs which is non-recurring in nature is included in the unallocable expenses.

NOTES:

1. The above audited consolidated financial results for the quarter and nine months ended December 31, 2025 (“consolidated results”), have been prepared in accordance with Indian Accounting Standards (‘Ind AS’) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2. The consolidated results have been approved by the Board of Directors of the Company at its meeting held on February 06, 2026 and the undersigned is duly authorized to sign the same. The statutory auditors have expressed an unmodified opinion on these consolidated results.
3. Borqs International Holding Corp along with its identified wholly owned subsidiaries became step down subsidiary of Sasken Technologies Limited effective from April 8, 2025, consequent to completion of acquisition of the said entities by Sasken Design Solutions Pte Ltd, upon completion of the necessary customary closing conditions. The accounting for business combination has been done in accordance with Ind AS 103 Business Combinations and the Company is permitted to complete the purchase price allocation within a period of 12 months from the date of transfer of control and retrospectively adjust the provisional amounts recorded for assets, liabilities and goodwill.
4. Segment Reporting: Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Chief Executive Officer of the group has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108.

Until March 31, 2025, the group operated in one segment only i.e., “Software services”. Pursuant to recent acquisition, the group now operates under two segments i.e. “Software Services” & “Product Solutions”. Accordingly, information has been presented for these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

5. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the ‘New Labour Codes’. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the group has assessed and accounted the estimated incremental impact of Rs. 830.80 lakhs as Exceptional Item in the consolidated statement of profit and loss for the quarter and nine months ended December 31, 2025. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the group will evaluate and account for additional impact if any, in subsequent periods.

For Sasken Technologies Limited

Place: Bengaluru
Date: February 06, 2026

Rajiv C Mody
Chairman, Managing Director & CEO
DIN: 00092037

Independent Auditor's Report on Quarter and Nine Months Ended Standalone Financial Results of Sasken Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Sasken Technologies Limited

Opinion

We have audited the accompanying statement of standalone financial results of Sasken Technologies Limited (hereinafter referred to as 'the Company') for the quarter and nine months ended December 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the quarter and nine months ended December 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited interim standalone financial statements for the quarter and nine months ended December 31, 2025. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

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(Formerly known as M S K A & Associates)

Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No. 105047W/W101187

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Deepak Khatri

Partner

Membership No: 130795

UDIN: 26130795WOQCOY5733

Place: Bengaluru

Date: February 06, 2026

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
I	Revenue from operations	13,711.58	13,238.62	11,840.72	38,784.58	33,139.05	44,582.43
II	Other income	887.86	930.68	1,092.60	2,920.14	4,631.03	6,196.54
III	Total income (I+II)	14,599.44	14,169.30	12,933.32	41,704.72	37,770.08	50,778.97
IV	EXPENSES						
	Employee benefits expense	10,042.71	10,238.79	9,404.57	30,125.36	26,675.99	36,241.58
	Finance costs	44.04	42.80	52.78	134.00	132.16	182.11
	Depreciation and amortization expense	267.10	263.40	291.24	814.06	800.72	1,077.15
	Other expenses	1,377.25	1,468.50	1,869.27	4,536.47	5,464.63	7,468.31
	Total expenses (IV)	11,731.10	12,013.49	11,617.86	35,609.89	33,073.50	44,969.15
V	Profit before exceptional items and tax (III- IV)	2,868.34	2,155.81	1,315.46	6,094.83	4,696.58	5,809.82
VI	Exceptional items (refer note 4)	457.30	-	-	457.30	-	-
VII	Profit before tax (V-VI)	2,411.04	2,155.81	1,315.46	5,637.53	4,696.58	5,809.82
VIII	Tax expense:	463.87	527.07	151.16	1,144.46	965.79	934.82
	(1) Current tax	436.68	590.38	161.83	1,485.34	753.11	982.44
	(2) Deferred tax	27.19	(63.31)	(10.67)	(340.88)	212.68	(47.62)
IX	Profit after tax (VII-VIII)	1,947.17	1,628.74	1,164.30	4,493.07	3,730.79	4,875.00
X	Other comprehensive income (OCI)	105.27	(67.79)	(6.79)	121.98	476.85	219.53
	A) Items that will not be subsequently reclassified to profit or loss:						
	(i) Remeasurement of defined benefit plans	56.54	31.62	(100.28)	75.16	262.19	(27.39)
	(ii) Equity instruments through other comprehensive income	(33.81)	208.69	46.64	197.46	86.14	130.33
	(iii) Income tax relating to items that will not be reclassified subsequently to profit or loss	(23.53)	(58.18)	18.55	(78.84)	(85.63)	(23.16)
	B) Items that will be subsequently reclassified to profit or loss:						
	(i) Effective portion of gain/ (loss) on hedging instruments in cash flow hedges	141.14	(256.07)	57.26	(139.46)	(141.38)	(159.70)
	(ii) Debt instruments through other comprehensive income	(7.95)	(73.45)	(13.53)	39.59	345.91	262.17
	(iii) Income tax relating to items that will be subsequently reclassified to profit or loss	(27.12)	79.60	(15.43)	28.07	9.62	37.28
XI	Total comprehensive income (IX+X)(comprising profit and other comprehensive income)	2,052.44	1,560.95	1,157.51	4,615.05	4,207.64	5,094.53
XII	Paid up equity share capital (face value: Rs 10 per share)	1,514.28	1,514.28	1,510.64	1,514.28	1,510.64	1,512.16
XIII	Other equity						77,436.61
XIV	Earnings per equity share*						
	(1) Basic	12.86	10.76	7.71	29.69	24.72	32.29
	(2) Diluted	12.79	10.70	7.65	29.52	24.51	32.03

* EPS is not annualized for the quarter and nine months ended December 31, 2025, December 31, 2024 and quarter ended September 30, 2025.

NOTES:

1. The above audited standalone financial results for the quarter and nine months ended December 31, 2025 (“standalone results”), have been prepared in accordance with Indian Accounting Standards (‘Ind AS’) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
2. The standalone results have been approved by the Board of Directors of the Company at its meeting held on February 06, 2026 and the undersigned is duly authorized to sign the same. The statutory auditors have expressed an unmodified opinion on these standalone results.
3. The segment information as per Ind AS 108 “Operating Segments” is provided on the basis of consolidated financial results, hence the same is not provided separately in the standalone financial results.
4. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the ‘New Labour Codes’. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Company has assessed and accounted the estimated incremental impact of Rs. 457.30 lakhs as Exceptional Item in the standalone statement of profit and loss for the quarter and nine months ended December 31, 2025. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods.

For Sasken Technologies Limited

Place: Bengaluru
Date: February 06, 2026

Rajiv C Mody
Chairman, Managing Director & CEO
DIN: 00092037

Extract of audited consolidated financial results of Sasken and its subsidiaries for the quarter and nine months ended December 31, 2025

(Rs. in lakhs except per share values)

Sl.No.	Particulars	For the quarter ended December 31, 2025	For the quarter ended September 30, 2025	For the quarter ended December 31, 2024	For the nine months ended December 31, 2025	For the nine months ended December 31, 2024	For the year ended March 31, 2025
1	Total income from operations	25,617.99	26,520.14	15,379.46	80,251.65	44,883.59	60,674.88
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	2,022.80	1,446.29	1,092.06	4,670.34	4,935.74	6,200.83
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,192.00	1,446.29	1,092.06	3,839.54	4,935.74	6,200.83
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	913.96	1,049.86	903.02	2,964.39	3,900.36	5,050.95
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	2,193.08	2,371.54	823.28	5,412.48	4,378.92	5,292.71
	Profit attributable to:						
	Owners of the company	775.02	975.07	905.68	2,694.08	3,925.69	5,028.26
	Non-controlling interests	138.94	74.79	(2.66)	270.31	(25.33)	22.69
		913.96	1,049.86	903.02	2,964.39	3,900.36	5,050.95
	Total comprehensive income attributable to:						
	Owners of the company	2,053.07	2,295.80	826.36	5,140.28	4,404.63	5,270.55
	Non-controlling interests	140.01	75.74	(3.08)	272.20	(25.71)	22.16
		2,193.08	2,371.54	823.28	5,412.48	4,378.92	5,292.71
6	Paid up equity share capital	1,514.28	1,514.28	1,510.64	1,514.28	1,510.64	1,512.16
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of FY 25						77,252.49
8	Earnings Per Share (of Rs. 10/- each)*						
	1. Basic:	5.12	6.44	6.00	17.80	26.01	33.30
	2. Diluted:	5.09	6.41	5.95	17.71	25.79	33.04
9	Total income **	14,599.44	14,169.30	12,933.32	41,704.72	37,770.08	50,778.97
10	Profit before tax **	2,411.04	2,155.81	1,315.46	5,637.53	4,696.58	5,809.82
11	Profit after tax **	1,947.17	1,628.74	1,164.30	4,493.07	3,730.79	4,875.00

* EPS is not annualized for the quarter and nine months ended December 31, 2025, December 31, 2024 and quarter ended September 30, 2025.

** information pertains to Sasken Technologies Limited on a standalone basis.

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the Company.

Sasken Technologies Limited

139/25, Ring Road, Domlur, Bengaluru 560071, India, T: +91 80 6694 3000,
E: info@sasken.com CIN: L72100KA1989PLC014226 | www.sasken.com



Sasken Reports Q3 FY26 Results; Strong YoY Growth and Margin Expansion

Strong services execution and improved operating efficiency drive quarterly performance

Bengaluru, India, February 06, 2026: Sasken Technologies Ltd. (BSE: 532663, NSE: SASKEN), a leading provider of product engineering and digital transformation services, today announced its financial results for the third quarter ended December 31, 2025. The results reflect sustained momentum over the last eight consecutive quarters.

It delivered strong Y-O-Y growth and improved operating efficiency, supported by sustained momentum in its services business and stabilization in the product portfolio.

The services business performed strongly, exceeding order booking targets and reinforcing its role as the primary growth engine for the quarter. Operational challenges in the product business encountered during Q2 were largely addressed in Q3, with execution stabilised and supply constraints resolved. The product portfolio is expected to contribute more meaningfully to the coming quarters.

The **semiconductor business** also showed strong traction during the quarter, delivering innovative engineering solutions and partnering with leading global chipmakers on next-generation SoC programs that power the future of connected intelligence

In the quarter the total order book stood at \$ 57 million. Of this, \$ 21 million are attributable to new business. During this period, we signed up 5 new logos.

Below are the key new order wins

- Multi-year large deal with an American multinational technology hyperscaler to own key software and system areas critical to wearables development and scale across System Health, Core OS, multimedia & connectivity.
- Sasken was chosen by a leading European automotive technology player as a potential partner for the commercialization of a strategic telematics platform
- Won a strategic deal with a leading global anti-drone solutions provider to accelerate development of their 5GHz Radio Frequency Power Amplifier.
- A multi-year engagement to engineer an enterprise-grade rugged 5G tablet, designed for extreme operating conditions, integrated productivity applications with RFI feature built in, and vehicle-mounted use, for leading global networking solutions provider.
- Won a long-term platform sustenance engagement with a leading global technology company, supporting the stability, scalability, and lifecycle management of a widely deployed operating system

- Sasken was selected by a global connectivity solutions provider to design, integrate, and validate next-generation radio unit.
- Won a large new engagement with a leading global semiconductor platform provider to support the transition of next-generation in-vehicle infotainment as well as work on new Semiconductor chipsets for IOT and Mobile.

Key Financial Highlights

- Consolidated PAT for Q3 FY26 was at ₹ 9.14 crores, down by 13.0% over the previous quarter. PAT margin for Q3 FY26 was at 3.7%.

Performance Snapshot for the Quarter: Q3 FY26

- Consolidated Revenues for Q3 FY26 at ₹ 250.13 crores
 - Down 2.1% sequentially over the previous quarter
 - Up 73.1% YoY from Q3 FY25
- Consolidated EBIT* for Q3 FY26 at ₹ 15.35 crore
 - Up 166.0% sequentially over the previous quarter
 - Up 542.3% YoY from Q3 FY25
 - EBIT margin for the quarter at 6.1%
- Consolidated PAT before exceptional item * for Q3 FY26 at ₹ 15.36 crore
 - Up 46.3% sequentially over the previous quarter
 - Up 70.1% YoY from Q2 FY26
 - PAT before exceptional item margin for the quarter at 6.1%

*Excluding one-time exceptional item due to new labour code

Key business metrics

- Revenue contribution from the Top 5 customers stood at 50.8% and from the Top 10 customers at 66.1%.
- Consolidated EPS was at ₹ 5.12 for Q3 FY26.

During the quarter, we took into account the new labour codes announced by the Government which resulted in a one-time material increase in employee benefit liabilities. We continue to closely monitor developments and will appropriately evaluate and account for any additional impact that may arise upon notification of the detailed rules and their implementation.

Speaking on the occasion, Rajiv C. Mody, CMD & CEO, Sasken Technologies, said, “Q3 reflects Sasken’s ability to scale with discipline. Strong year-on-year revenue growth, expanding EBITDA margins, and consistent services momentum demonstrate the resilience of our strategy. With execution stabilized across the portfolio and investments continuing in priority areas, we remain focused on building sustainable, long-term value for our stakeholders”.

Delving into the products business, **Hareesh Ramanna, Chief Experience Officer, Sasken Technologies,** said, “Our ODM business continues to be a key pillar of Sasken’s growth strategy. With new design programs underway and a sharper focus on innovation and execution excellence, we see strong potential for renewed growth and value creation in the coming quarters.”

People initiatives remained a key focus, with group headcount reaching 2,343 and trailing 12-month attrition at 8.4%. In the quarter net headcount addition was 69. The company also received multiple recognitions across sustainability, diversity, and corporate governance.

Looking ahead, Sasken remains focused on deepening strategic customer relationships, scaling long-term programs, and strengthening its position across services, products, and ODM-led engagements, while continuing to invest in capabilities that support future growth.

About Sasken Group:

The Sasken Group is a global leader in Product Engineering and Digital Transformation, delivering concept-to-market, chip-to-cognition R&D services for Semiconductor, Automotive, Industrials, Telecom, Consumer Electronics, and more. With 30+ years of innovation, multiple patents, and partnerships with 100+ Fortune 500 companies, Sasken has powered over a billion devices worldwide. Its portfolio includes Borqs Technologies, a leader in IoT software, Android-based devices, & 5G solutions, backed by deep chipset partnerships and a rich library of software IP, and Sasken Silicon, offering advanced semiconductor design and engineering. Together, the group provides deep domain expertise, IP, and agile execution to help customers accelerate innovation, reduce complexity, and achieve sustainable competitive advantage.

Media Contact:

Rekha Sahay Ghosh

Head of Marketing & Communications

E: pr@sasken.com

T: +91 080 6694 3009

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, changes in the laws and regulations that apply to the services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in for IT professionals, the loss of significant customers, the monetary policies in India and globally, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



Sasken Technologies Limited

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Dear Analyst,

I am glad to report on Sasken Group's business performance during quarter ended December 31, 2025. We would like to underline that some of the statements made in the document or in a subsequent response to queries, concerning our future growth would be seen as forward-looking statements. Kindly refer to the safe harbour clause at the end of this document for details around it.

Quarter-on -Quarter (Sequential)

It gives me great pleasure to share that Sasken delivered a resilient performance in Q3 FY26, reflecting continued operational discipline and a focus on profitability. While revenues for the quarter stood at **₹250.13 crores**, we achieved **EBIT growth of 166.0%**, highlighting the strength of our core business and improved execution efficiency. Consolidated PAT before exceptional item for Q3 FY26 was at ₹ 15.36 crores, up 46.3% over the previous quarter. PAT before exceptional item margin for Q3 FY26 was at 6.1%. EBIT & PAT is excluding one-time exceptional item due to new labour code. Consolidated earnings per share were at ₹ 5.12 for the quarter. Cash and investment were approximately ₹ 331 crores as of December 31, 2025.

Quarter-on -Quarter (Comparable quarter of the previous year)

The consolidated revenues for the Sasken Group went up by 73.1% to ₹ 250.13 crores. Consolidated Earnings before Interest and Taxes for Q3 FY26 were at ₹ 15.35 crores, up by 542.3%. Consolidated PAT before exceptional item for Q3 FY26 was at ₹ 15.36 crores, up by 70.1%.

Our results reflect sustained momentum over the last eight consecutive quarters. As indicated in earlier quarters, we are increasingly seeing the benefits of scale reflect in operating leverage. Margin improvement in Q3 has been supported by strong services momentum, growing GCC engagements, and disciplined execution across long-term programs. As the product business stabilises and scale-led efficiencies deepen, we expect a more balanced mix and sustainable margin trajectory over time.

During the quarter, we took into account the new labour codes announced by the Government which resulted in a one-time material increase in employee benefit liabilities. We continue to closely monitor developments and will appropriately evaluate and account for any additional impact that may arise upon notification of the detailed rules and their implementation.

We remain focused on scaling the right segments and accounts, while making measured investments in talent, platforms, and automation aligned with our 60x4x3 strategy. As more programs transition into steady-state scale, we expect operating efficiencies to strengthen further, supporting a balanced and sustainable margin profile over the medium term.

These initiatives, combined with a growing talent base and expanding global delivery footprint, position Sasken to scale efficiently while creating long-term value for all our stakeholders.

New Deals & Order Book

In the quarter the total order book stood at \$ 57 million. Of this, \$ 21 million are attributable to new business. During this period, we signed up 5 new logos.

Below are the new order wins:

- Multi-year large deal with an American multinational technology hyperscaler to own key software and system areas critical to wearables development and scale across System Health, Core OS, multimedia & connectivity.
- Sasken was chosen by a leading European automotive technology player as a potential partner for the commercialization of a strategic telematics platform
- Won a strategic deal with a leading global anti-drone solutions provider to accelerate development of their 5GHz Radio Frequency Power Amplifier.
- A multi-year engagement to engineer an enterprise-grade rugged 5G tablet, designed for extreme operating conditions, integrated productivity applications with RFI feature built in, and vehicle-mounted use, for leading global networking solutions provider.
- Won a long-term platform sustenance engagement with a leading global technology company, supporting the stability, scalability, and lifecycle management of a widely deployed operating system
- Sasken was selected by a global connectivity solutions provider to design, integrate, and validate next-generation radio unit.
- Won a large new engagement with a leading global semiconductor platform provider to support the transition of next-generation in-vehicle infotainment as well as work on new Semiconductor chipsets for IOT and Mobile.

Key Investments and Partnerships:

- **SDV:** We are investing in ARM-based Virtual Cockpit platform, deployable on AWS Graviton or native ARM hardware. This provides a comprehensive framework for efficient development and testing.
- **AI and Generative AI:** We are also investing in GenAI, secure-by-design frameworks, and DevSecOps to accelerate innovation in safety-critical domains.

People

Our people-focused initiatives are designed to deliver a truly differentiated employee experience, anchored in continuous learning, meaningful engagement, and a strong, authentic employer brand. We are dedicated to building an inclusive and enabling workplace where individuals feel motivated by purpose, empowered to grow, and inspired to contribute to long-term value creation for Sasken.

At the end of the quarter ended December 31, 2025, the headcount of the Sasken group was at 2,343 (~8.9 % QoQ growth) with a net addition of 69 employees. The attrition for the trailing 12 months was 8.4 % highlighting effectiveness of our efforts in attracting, engaging, and retaining aligned talent.

The quarter also saw strong external recognition of our people practices and governance standards. Sasken received the Sustainable Organization Award 2025, retained the EcoVadis Bronze Medal for the second consecutive year, and was named 1st Runner-Up-Sustainability Leader of the Year at the CREFM Masterstroke Awards. We were recognized as a Best Company

for Women by Avtar & Seramount for the third consecutive year, progressed to “Major Contenders” in EVEREST SDV Engineering Services PEAK Matrix® 2025, and received the ICSI National Award for Excellence in Corporate Governance. Several leaders were also individually recognised across marketing, finance, and HR, reflecting a strong culture of values-led leadership.

Employee engagement remained high, with 73 curated initiatives spanning celebrations, learning forums, sports, recognition programs, and community interactions. Our DEI agenda continued to translate into action through women leadership platforms such as **SheTalks**, **SheSpeaks**, and **SheLeads**, alongside sustained focus on PWD inclusion, **KenGuide** mentorship, and inclusive family engagements. Well-being and capability building were reinforced through health camps, EAP programs, leadership and AI-focused learning sessions, structured performance reviews, H2 promotions, and recognition of 200 top performers.

Our CSR commitment deepened with the launch of the Sasken Foundation, raising ₹ 2.2 lakhs through employee-led initiatives in support of education, environment, and community development, including partnerships with NGOs such as Chiranthana.

As we move forward, we remain committed to nurturing a high-performance, inclusive culture, where our people continue to thrive, take ownership, and contribute meaningfully to Sasken’s growth journey.

Business Highlights

Q3 FY26 reflected continued execution strength and improved operating discipline across the business. The services business delivered a strong performance and reinforcing the momentum seen across key customer programs and strategic accounts.

The product business saw meaningful progress during Q3, with key corrective actions implemented and execution stabilised. The product business is expected to begin contributing more meaningfully from the next quarter onwards, improving overall business balance.

Overall, Q3 demonstrated robust top-line momentum, strengthening profitability at the operating level, and continued commitment to investing in future-ready capabilities. The sustained performance of the services business, combined with improving visibility in the product portfolio, positions Sasken well for the coming quarters as we continue to execute our chip-to-cognition strategy with discipline and focus.

Automotive Sector:

The global automotive industry is undergoing a software-led transformation, fundamentally changing how vehicles are designed, connected, and experienced. The shift toward Software-Defined Vehicles (SDVs) and high-performance computing (HPC) architectures is enabling the consolidation of multiple ECUs into centralized, virtualized platforms. At the same time, the adoption of 5G and V2X technologies is accelerating the move toward always-connected, safer, and more intelligent mobility solutions.

These trends are increasing demand for deep capabilities in connectivity, cybersecurity, virtualization, and system integration areas where Sasken has built strong and differentiated expertise. OEMs and Tier-1 suppliers are increasingly adopting AI-enabled, reusable software platforms to shorten development cycles, improve reliability, and support continuous feature upgrades.

Sasken’s ARM-based Virtual Cockpit platform, deployable on AWS Graviton or native ARM hardware, enables customers to accelerate cockpit and connectivity development while

improving performance efficiency. Our KenQual testing platform further strengthens quality and compliance through automated testing and seamless integration with product lifecycle systems.

Following the integration of Borqs Technologies, Sasken now offers end-to-end capabilities spanning design, engineering, manufacturing, and post-market support for connected telematics and mobility platforms. In India, we continue to support the rapidly expanding electric two-wheeler ecosystem, delivering digital clusters, connected navigation, and cloud-enabled services that advance sustainable mobility.

Backed by strategic partnerships with AWS, ARM, BlackBerry, and AMD, and supported by recent wins across digital cockpit, ADAS, and connectivity programs, Sasken remains well positioned to enable the industry's transition toward intelligent, secure, and software-defined vehicles.

Satellite Segment:

The satellite communications segment continues to gain momentum, driven by the rapid adoption of Non-Terrestrial Network (NTN) services and the growing convergence of satellite and terrestrial networks. Narrowband NTN services are now reaching a wider user base as leading chipset and device manufacturers enable NTN capabilities by default. At the same time, the industry is progressing toward broadband NTN solutions built on 5G technologies, opening new possibilities for higher-capacity satellite connectivity across mobility, enterprise, and remote-access use cases.

Industry consolidation and partnerships are expanding spectrum availability and accelerating innovation across LEO, MEO, and multi-orbit systems, supporting applications such as direct-to-device connectivity, broadband VSAT services, and next-generation mobility platforms. The increasing use of edge intelligence and adaptive technologies is further enhancing performance, efficiency, and reliability in satellite networks. In parallel, the emergence of advanced air mobility and future aviation platforms is driving demand for low-latency, resilient communication systems supported by satellite and 5G convergence.

Sasken is well positioned to capitalize on these trends. As an ODM and engineering partner, we bring deep expertise in 3GPP-based NTN device, terminal, and gateway development, supporting both narrowband IoT and broadband satellite platforms. Our experience working with leading modem SoCs, as well as custom and reference designs, enables us to support customers across the full product lifecycle, from design and validation to deployment.

With active engagements across NTN chipsets, modules, reference designs, and gateways, Sasken continues to strengthen its role in enabling scalable, future-ready satellite communication solutions for commercial and specialized applications.

Cellular Communications Industry:

The cellular communications industry continues to evolve rapidly, with 3GPP Release 19 expected to play a defining role in shaping the next phase of network intelligence and automation. The release brings greater clarity on the integration of AI and ML into cellular networks, with a strong focus on RAN optimization, energy efficiency, Non-Terrestrial Networks (NTN), and advanced IoT connectivity. These developments are enabling new use cases across extended reality, indoor positioning, mobility management, and network energy optimization.

Release 19 also lays the groundwork for wireless AI frameworks, network digital twins for validation and verification, and enhanced channel modelling that supports the transition toward 6G-era architectures. Advancements in Massive MIMO, AI-driven beamforming, and distributed transmission are expected to significantly improve capacity, signal quality, and mobility, particularly across hybrid terrestrial and satellite networks.

These industry shifts are opening new opportunities for Sasken to deepen its engagement across the cellular ecosystem. We are actively leveraging AI and ML models aligned with 3GPP recommendations to enhance existing customer programs and support next-generation deployments. This includes the application of large language models (LLMs) for intelligent, context-aware network log analysis, improving operational visibility and response times.

With experience spanning OEMs, NEMs, system integrators, and operators, Sasken brings an end-to-end perspective across design, integration, validation, and lifecycle support. Our ability to combine R&D engineering services with ODM-led execution further strengthens our value proposition, enabling us to support customers as they transition to more intelligent, efficient, and future-ready cellular networks.

Smart Devices:

The integration of Borqs Technologies during the quarter has further strengthened Sasken's ODM and smart devices business. Borqs brings with it established customer relationships, differentiated IP assets, and exclusive technology licenses that complement Sasken's engineering and platform capabilities. Together, this enhances our ability to deliver end-to-end product lifecycle support, from design and engineering to manufacturing and post-market services, while reinforcing our position as a trusted partner in the connected devices ecosystem.

During the quarter, we also secured a strategic engagement with a leading global semiconductor company to provide long-term engineering support across its flagship SoC platforms for mobile, IoT, and automotive applications. This win underscores Sasken's growing relevance as a preferred technology partner for complex, platform-centric programs.

The market environment continues to evolve rapidly. Trends such as AI-on-Edge, 5G-enabled devices, computer vision, and enhanced security are reshaping user experiences across consumer, industrial, and mobility segments. At the same time, increasing demand for IoT, surveillance, and smart mobility solutions, coupled with heightened global focus on local manufacturing, is creating new growth opportunities.

With the combined strengths of Borqs' ODM expertise and Sasken's deep engineering heritage, we are well positioned to address these opportunities by delivering intelligent, secure, and future-ready smart devices aligned to evolving customer and market needs.

Digital:

Across the digital landscape, organizations are increasingly embracing Generative AI as a lever for competitive differentiation. Enterprises are channeling investments into GenAI-driven solutions to accelerate revenue growth, optimize product lifecycles, and embed intelligence directly into their offerings to strengthen market positioning. Aligned with this shift, to service our customers, Sasken is proactively investing in development of GenAI-based accelerators to expedite software development life cycle and enable product differentiation.

Within the digital organization of our automotive customers, there is growing momentum around connected vehicle platforms and data-driven analytics, software-defined vehicle architectures, and digital twin implementations. We are also seeing increased focus on customer-facing applications that enhance the rider experience, along with the adoption of DevOps practices for both onboard vehicle software and offboard, cloud-based systems, supported by Site Reliability Engineering disciplines.

As electric vehicle adoption accelerates, AI-driven models for Remaining Useful Life prediction are gaining importance. In parallel, customers are prioritizing the reliability, resilience, and scalability of their digital platforms, increasingly enabled through AI-powered SRE (Site Reliability Engineering) approaches. Sasken is investing in deep Learning based solutions for EV battery life prediction.

Momentum is also building around modern engineering and observability disciplines. Sasken's AI-led solutions, along with its CloudOps and SRE capabilities, are well aligned to address this rising demand. We kickstarted an engagement with a world leading cybersecurity software solutions provider, to develop proactive observability platform for their cybersecurity products.

Our customers from communications, networking and smart devices segment are actively investing on operational data platforms, DevOps for automation and AI enabled use cases to improve product differentiation and operator efficiency. Sasken is working closely with some of the leaders in communications and networking and smart devices segment, in DevOps enabled automation, improving release efficiency and improve time to market and impact business outcomes.

Our customers from Industrial and Manufacturing segment, are investing in digital platforms and AI solutions for predictive maintenance of machines and equipment such as motors, to prevent downtime and reduce maintenance costs. We are also seeing customer interests in generative AI based solutions to be deployed in factories such as knowledge management solution for workers to improve operational efficiency.

Semiconductor:

The global semiconductor sector continues to anchor the digital economy, with demand shaped by generative AI, edge intelligence, automotive electronics, and early 6G development. As customers focus on performance efficiency, tighter hardware–software integration, and domain-specific architectures, system-aware silicon engineering has become central to product differentiation.

Against this backdrop, Sasken Silicon recorded encouraging momentum, with new and expanded engagements across analog, mixed-signal, and platform engineering programs. During the period, Sasken secured additional long-term assignments with leading global semiconductor companies, supporting flagship SoC platforms across automotive, IoT, and connectivity segments. These engagements enhance revenue visibility and deepen our role in customers' core product roadmaps.

India's growing position in the global semiconductor value chain continues to create structural opportunities. Sasken Silicon is well positioned to benefit from this shift through its design-led model, combining reusable IP, advanced verification, and system-level expertise to address increasing design complexity and accelerate time-to-market.

With capabilities spanning analog, digital, and mixed-signal domains, supported by ecosystem and foundry collaborations, Sasken remains focused on scaling its semiconductor business in



SASKEN

FY26. The expanding pipeline of multi-year programs and early-stage design engagements provides confidence in sustained growth and deeper customer partnerships in the coming year.

My team and I sincerely appreciate the confidence you have shown in us, and we remain fully committed to acting in the best interests of all our stakeholders and delivering on the responsibilities entrusted to us.

Sincerely,

Rajiv C. Mody

Chairperson, Managing Director & CEO

DIN: 00092037
