



SASKEN

BSE Limited
Dept. of Corporate Services - CRD
Pheeroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

May 8, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

By web upload

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today from 10.00 am to 7.20 pm
Ref: Scrip Code 532663 / SASKEN

1. Financials

We are enclosing herewith Standalone and Consolidated audited financial results of the Company for the quarter and year ended March 31, 2026, has been taken on record at the Board Meeting held today.

Please also find enclosed a copy of following documents:

- Auditor's Report on (a) standalone; and (b) consolidated financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- Media Release.
- Communication to Analysts on Sasken's Business Performance.

As provided under Regulation 47(1) (b) of Listing Regulations, we will be publishing the extract of the audited consolidated financial results in the newspapers. The full format of the Financial Results will be made available on the Company's website (www.sasken.com) and will be uploaded on the Stock Exchanges website: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

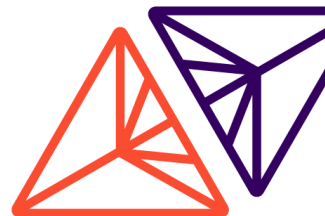
Other recommendations of the Board:

2. Final Dividend

A Final Dividend of Rs.13 per equity share of Rs.10 each for the year ended March 31, 2026, subject to approval of members at the forthcoming Annual General Meeting. It may be noted that the Board had earlier declared an Interim Dividend 2025-26 of Rs.12 per equity share (120%) on November 7, 2025.

Sasken Technologies Limited

139/25, Ring Road, Domlur, Bengaluru 560071, India
T: +91 80 6694 3000, E: info@sasken.com
CIN: L72100KA1989PLC014226 | www.sasken.com





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3. Re-appointment of M/s. M S K A & Associates LLP, Chartered Accountants, as Statutory Auditors for a period of up to 5 years:

The first term of M/s. M S K A & Associates LLP, Chartered Accountants, (ICAI Firm Registration No. 105047W/W101187), as Statutory Auditors will be coming to an end upon the conclusion of 38th Annual General Meeting (AGM) of the Company.

Consequent upon completion of first term of M/s. M S K A & Associates LLP, Chartered Accountants, (ICAI Firm Registration No. 105047W/W101187), as Statutory Auditors of the Company, the Board, based on the recommendation of the Audit Committee, considered and recommended the re-appointment of M/s. M S K A & Associates LLP, Chartered Accountants as Statutory Auditors for second term of up to five consecutive years, i.e. from the conclusion of 38th AGM till the conclusion of 43rd AGM for approval of members at the forthcoming AGM of the Company.

Details as required under Regulation 30 read with Part A, Para A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to recommendation for re-appointment of M/s. M S K A & Associates LLP, Chartered Accountants, as Statutory Auditors is enclosed as Annexure to this letter.

Thanking you,

Yours faithfully,
For Sasken Technologies Limited

Paawan Bhargava
Company Secretary

Encl. as above



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Information as required under Regulation 30 - Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Sr. No.	Details of Event	Information of such event
1.	Reason for change: re-appointment	<p>Recommendation for re-appointment of M/s. MSKA & Associates LLP, Chartered Accountants, as Statutory Auditors for a period of up to 5 years:</p> <p>Consequent upon completion of first term of M/s. MSKA & Associates LLP, Chartered Accountants, (ICAI Firm Registration No. 105047W/W101187), as Statutory Auditors of the Company, the Board, based on the recommendation of the Audit Committee, considered and recommended the re-appointment of M/s. MSKA & Associates LLP as Statutory Auditors for second term of up to five consecutive years, i.e. from the conclusion of 38th AGM till the conclusion of 43rd AGM for approval of members of the Company at the forthcoming AGM.</p>
2.	Date of re-appointment and term of re-appointment	<p>Recommended for re-appointment for second term of up to five consecutive years, i.e. from the conclusion of 38th AGM till the conclusion of 43rd AGM for approval of members of the Company at the forthcoming AGM.</p>
3.	Brief profile	<p>M/s M S K A & Associates LLP (formerly known as M S K A & Associates) established in 1978, is an Indian limited liability partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board) having offices across 12 cities in India at Mumbai, Gurugram, Chandigarh, Kolkata, Ahmedabad, Chennai, Goa, Pune, Bengaluru, Kochi, Hyderabad and Coimbatore. The audit firm has a valid peer review certificate.</p> <p>The Firm primarily provides audit and assurance services, tax and advisory services, to its clients. The Firm's Audit and Assurance practice has significant experience across various industries, markets and geographies.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sasken Technologies Limited

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Sasken Technologies Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group) for the ended March 31, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of other auditor on separate audited financial statements of the step-down subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of the Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Sasken Communication Technologies Mexico S.A. de C.V ('Sasken Mexico')*	Subsidiary
2	Sasken Finland Oy. ('Sasken Finland')	Subsidiary
3	Sasken Silicon Technologies Private Limited (Formerly known as Anups Silicon Services Private Limited)	Subsidiary
4	Sasken Inc. ('Sasken USA')	Subsidiary
5	Sasken Silicon Inc. (Formerly known as AHS Chiptech Inc.)	Step-down Subsidiary
6	Sasken Technologies Japan Co. Limited ('Sasken Japan')	Subsidiary
7	Sasken Design Solutions Pte. Ltd ('Sasken Singapore')	Subsidiary
8	Borqs International Holding Corp (Cayman Islands)	Step-down Subsidiary w.e.f April 8, 2025
9	New Borqs Technologies (Beijing) Company, Ltd. (China)	Step-down Subsidiary w.e.f April 8, 2025
10	Borqs Technologies (HK) Limited (Hong Kong)	Step-down Subsidiary w.e.f April 8, 2025
11	Borqs Technologies India Private Limited	Step-down Subsidiary w.e.f April 8, 2025
12	Sasken Employees Welfare Trust	Controlled Trust
13	Sasken Foundation	Controlled Trust

* Under liquidation process



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

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The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



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(Formerly known as M S K A & Associates)

Chartered Accountants

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

The Statement includes the audited financial results of two step-down subsidiaries whose financial results reflect total assets of Rs. 13,431.81 lakhs as at March 31, 2026, total revenue of Rs. 14,471.30 lakhs and Rs. 40,024.53 lakhs, net profit/(loss) after tax of Rs. 183.15 lakhs and Rs. (670.96) lakhs, total comprehensive income/(loss) of Rs. 251.06 lakhs and Rs. (596.83) lakhs for the quarter and year ended March 31, 2026 respectively and net cash inflow of Rs. 566.19 lakhs for the year ended on that date, as considered in the Statement which have been audited by the other auditor. The other auditor report on the financial results of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such other auditor and the procedures performed by us are as stated in paragraph above.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published audited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to audit by us.

Our opinion is not modified in respect of above matters.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

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Deepak Khatri

Partner

Membership No: 130795

UDIN: 26130795AIMVAL4117

Place: Bengaluru

Date: May 08, 2026

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
I	Revenue from operations	33,402.41	25,012.54	14,801.10	111,316.84	55,091.38
II	Other income	1,533.20	605.45	990.19	3,870.42	5,583.50
III	Total income (I+II)	34,935.61	25,617.99	15,791.29	115,187.26	60,674.88
IV	EXPENSES					
	Cost of materials consumed	8,493.28	2,899.78	-	23,734.49	-
	Changes in inventories of finished goods and work-in-progress	63.62	(218.99)	-	(232.57)	-
	Employee benefits expense	17,039.49	15,779.24	11,531.44	63,117.87	42,952.15
	Finance costs	75.11	117.18	71.39	400.42	277.36
	Depreciation and amortization expense	1,031.82	1,028.09	361.81	3,900.24	1,396.38
	Other expenses	4,489.54	3,989.89	2,561.56	15,853.73	9,848.16
	Total expenses (IV)	31,192.86	23,595.19	14,526.20	106,774.18	54,474.05
V	Profit before exceptional items and tax (III- IV)	3,742.75	2,022.80	1,265.09	8,413.08	6,200.83
VI	Exceptional items (refer note 5)	-	830.80	-	830.80	-
VII	Profit before tax (V-VI)	3,742.75	1,192.00	1,265.09	7,582.28	6,200.83
VIII	Tax expense:	842.56	278.04	114.50	1,717.71	1,149.88
	(1) Current tax	753.62	443.68	338.43	2,590.02	1,154.72
	(2) Deferred tax	88.94	(165.64)	(223.93)	(872.31)	(4.84)
IX	Profit after tax (VII-VIII)	2,900.19	913.96	1,150.59	5,864.57	5,050.95
X	Other comprehensive income (OCI)	2,233.51	1,279.12	(236.78)	4,681.61	241.76
	(A) Items that will not be subsequently reclassified to profit or loss:					
	(i) Remeasurement of defined benefit plans	(657.36)	80.17	(290.14)	(617.11)	(29.30)
	(ii) Equity instruments through other comprehensive income	(36.46)	(33.81)	44.19	161.00	130.33
	(iii) Income tax relating to items that will not be subsequently reclassified to profit or loss	195.80	(24.08)	62.61	115.85	(22.68)
	(B) Items that will be subsequently reclassified to profit or loss:					
	(i) Effective portion of gain/ (loss) on hedging instruments on cash flow hedges	(600.74)	141.14	(18.32)	(740.20)	(159.70)
	(ii) Debt instruments through other comprehensive income	(47.76)	(7.95)	(83.74)	(8.18)	262.17
	(iii) Exchange differences in translating financial statements of foreign operations	3,223.55	1,150.77	20.96	5,585.70	23.66
	(iv) Income tax relating to items that will be reclassified to profit or loss	156.48	(27.12)	27.66	184.55	37.28
XI	Total comprehensive income (IX+X)(comprising profit and other comprehensive income)	5,133.70	2,193.08	913.81	10,546.18	5,292.71
	Profit attributable to:					
	Owners of the company	2,698.90	775.02	1,102.57	5,392.97	5,028.26
	Non-controlling interests	201.29	138.94	48.02	471.60	22.69
		2,900.19	913.96	1,150.59	5,864.57	5,050.95
	Total comprehensive income attributable to:					
	Owners of the company	4,927.11	2,053.07	865.94	10,067.40	5,270.55
	Non-controlling interests	206.59	140.01	47.87	478.79	22.16
		5,133.70	2,193.08	913.81	10,546.19	5,292.71
XII	Paid up equity share capital (face value: Rs 10 per share)	1,518.65	1,514.28	1,512.16	1,518.65	1,512.16
XIII	Other equity*				83,956.37	77,252.49
XIV	Earnings per equity share**					
	(1) Basic	17.79	5.12	7.29	35.61	33.30
	(2) Diluted	17.72	5.09	7.25	35.43	33.04

*excluding non-controlling interests

**EPS is not annualized for the quarter March 31, 2026, December 31, 2025 and March 31, 2025.

Sasken Technologies Limited
CIN: L72100KA1989PLC014226
139/25, Ring Road, Domlur, Bengaluru - 560 071

AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
ASSETS		
(1) Non-current assets		
Property, plant and equipment	4,384.12	3,514.80
Right of use Assets	2,614.94	2,454.12
Capital work-in-progress	7.48	70.41
Goodwill	19,996.71	1,004.72
Intangible assets	8,312.97	648.66
Financial assets		
(i) Investments	19,681.88	39,317.58
(ii) Other financial assets	615.05	499.05
Deferred tax assets (net)	111.06	425.83
Other tax assets	8,249.39	7,377.46
Other non-current assets	9.39	-
Total non-current assets	63,982.99	55,312.63
(2) Current assets		
Inventories	3,530.74	-
Financial assets		
(i) Investments	8,027.26	19,823.32
(ii) Trade receivables	17,472.72	10,645.98
(iii) Cash and cash equivalents	5,720.93	3,320.15
(iv) Other bank balances	3,958.61	556.18
(v) Unbilled revenue	5,131.32	3,020.37
(vi) Derivative assets	-	82.27
(vii) Other financial assets	964.32	640.86
Contract assets	4,283.28	991.71
Other current assets	3,537.53	1,441.75
Total current assets	52,626.71	40,522.59
Total assets	116,609.70	95,835.22
EQUITY AND LIABILITIES		
Equity		
Share capital	1,518.65	1,512.16
Other equity	83,956.37	77,252.49
Total equity attributable to equity holders of the Company	85,475.02	78,764.65
Non-controlling interests	2,046.64	1,567.85
Total equity	87,521.66	80,332.50
LIABILITIES		
(1) Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	2,129.37	2,008.31
(ii) Other financial liabilities	479.69	553.15
Provisions	2,172.66	943.33
Total non-current liabilities	4,781.72	3,504.79
(2) Current liabilities		
Financial liabilities		
(i) Lease liabilities	682.11	549.86
(i) Trade payables		
Outstanding dues to micro and small enterprises	105.08	55.42
Outstanding dues to creditors other than micro and small enterprises	3,303.24	1,494.53
(iii) Other financial liabilities	5,628.27	1,876.87
(iv) Derivative liabilities	817.90	150.13
Deferred revenue	3,957.26	884.25
Other current liabilities	3,688.34	2,489.71
Provisions	2,929.02	2,379.63
Income tax liabilities (net)	3,195.10	2,117.53
Total current liabilities	24,306.32	11,997.93
Total equity and liabilities	116,609.70	95,835.22

Sasken Technologies Limited
Audited Consolidated statement of cash flows for the year ended March 31, 2026

(Rs. in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flows from operating activities		
Profit before tax	7,582.28	6,200.83
Adjustments for:		
Depreciation and amortization expense	3,900.24	1,396.38
Dividend income	(201.59)	(114.75)
Interest income	(1,430.67)	(1,739.04)
Gain on sale of investments	(197.31)	(465.60)
Gain on fair value changes of financial assets and liabilities	(1,054.16)	(3,183.83)
Profit on sale of property, plant and equipment	(42.62)	(5.17)
ESOP compensation cost	419.45	380.26
Exchange differences on translation of assets and liabilities	2,968.45	(61.16)
Finance charges	400.42	277.36
Write back of unclaimed balances	-	(95.07)
Others	9.84	(5.20)
Operating profit before working capital changes	12,354.33	2,585.01
Changes in assets and liabilities:		
Inventories	(3,530.74)	-
Trade receivables, unbilled revenue & contract assets	(11,016.45)	(4,980.16)
Other financial assets and other assets	(914.82)	(2,940.46)
Trade payables and deferred revenue	4,352.49	(1,969.04)
Provisions, other financial liabilities and other liabilities	(3,804.58)	1,512.09
Cash generated from /(used in) operating activities	(2,559.77)	(5,792.56)
Income taxes (paid)/refund, net	276.29	76.67
Net cash generated from /(used in) operating activities (A)	(2,283.48)	(5,715.89)
Cash flows from investing activities		
Interest received	1,230.42	1,441.55
Dividend received	201.59	114.75
Proceeds from sale of property, plant and equipment	45.45	12.19
Acquisition of property, plant and equipment	(1,271.09)	(993.47)
Payments to acquire investments	(32,549.28)	(50,844.49)
Acquisition of subsidiaries and business net of cash acquired	(22,537.61)	-
Proceeds from sale of investments	65,650.02	58,904.99
Investment in bank deposits	(1,527.39)	(286.27)
Net cash generated from investing activities (B)	9,242.11	8,349.25
Cash flows from financing activities		
Dividend paid	(3,782.94)	(3,772.89)
Proceeds from equity share capital	6.49	4.36
Lease payments	(1,087.40)	(875.27)
Net cash used in financing activities (C)	(4,863.85)	(4,643.80)
Net increase /(decrease) in cash and cash equivalents (A+B+C)	2,094.78	(2,010.45)
Cash and cash equivalents at the beginning of the year	3,320.15	5,245.77
Effect of exchange rate changes on cash and cash equivalents	306.00	84.82
Cash and cash equivalents at the end of the year	5,720.93	3,320.15

Sasken Technologies Limited

CIN: L72100KA1989PLC014226

139/25, Ring Road, Domlur, Bengaluru - 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
1	Segment Revenue					
	a) Software services	20,947.67	19,853.76	14,801.10	77,246.46	55,091.38
	b) Product solutions	12,454.75	5,158.78	-	34,070.38	-
	Total	33,402.42	25,012.54	14,801.10	111,316.84	55,091.38
2	Less :Inter segment revenue	-	-	-	-	-
3	Net Sales/Income from Operations	33,402.42	25,012.54	14,801.10	111,316.84	55,091.38
4	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
	a) Software Services	5,909.60	5,710.33	3,828.75	21,027.22	15,427.50
	b) Product solutions	1,599.76	327.98	-	2,748.63	-
	Total	7,509.36	6,038.31	3,828.75	23,775.85	15,427.50
5	Less: Finance costs	75.11	117.18	71.39	400.42	277.36
	Less: Other unallocable expenditure*	5,224.70	5,334.58	3,482.46	19,663.57	14,532.81
	Add: Unallocable other income	1,533.20	605.45	990.19	3,870.42	5,583.50
6	Total Profit before tax	3,742.75	1,192.00	1,265.09	7,582.28	6,200.83
7	Segment Asset				As at March 31, 2026	As at March 31, 2025
	Software services				24,928.16	14,658.06
	Product solutions				5,489.90	-
	Total allocable segments assets				30,418.06	14,658.06
	Unallocable assets				86,191.64	81,177.16
	Total Assets				116,609.70	95,835.22

Segment capital employed:-

Segregation of assets (other than inventory, trade receivables, contract assets and unbilled revenue), liabilities, depreciation and amortisation and other expenses into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the other assets, liabilities to individual segments and an ad-hoc allocation will not be meaningful.

* All expenses which are not attributable or allocable to segments or are non-recurring in nature have been disclosed as unallocable expenses. Impact of new labour code of Rs.830.80 lakhs which is non-recurring in nature is included in the unallocable expenses.

Extract of audited consolidated financial results of Sasken and its subsidiaries for the quarter and year ended March 31, 2026

(Rs. in lakhs)

Sl.No.	Particulars	For the quarter ended March 31, 2026	For the quarter ended December 31, 2025	For the quarter ended March 31, 2025	For the year ended March 31, 2026	For the year ended March 31, 2025
1	Total income from operations	34,935.61	25,617.99	15,791.29	115,187.26	60,674.88
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	3,742.75	2,022.80	1,265.09	8,413.08	6,200.83
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	3,742.75	1,192.00	1,265.09	7,582.28	6,200.83
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,900.19	913.96	1,150.59	5,864.57	5,050.95
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	5,133.70	2,193.08	913.81	10,546.18	5,292.71
	Profit attributable to:					
	Owners of the company	2,698.90	775.02	1,102.57	5,392.97	5,028.26
	Non-controlling interests	201.29	138.94	48.02	471.60	22.69
		2,900.19	913.96	1,150.59	5,864.57	5,050.95
	Total comprehensive income attributable to:					
	Owners of the company	4,927.12	2,053.07	865.94	10,067.40	5,270.55
	Non-controlling interests	206.59	140.01	47.87	478.79	22.16
		5,133.70	2,193.08	913.81	10,546.19	5,292.71
6	Paid up equity share capital	1,518.65	1,514.28	1,512.16	1,518.65	1,512.16
7	Reserves (excluding Revaluation Reserve) as shown in the audited balance sheet of FY 26	-	-	-	83,956.37	77,252.49
8	Earnings Per Share (of Rs. 10/- each)*					
	1. Basic:	17.79	5.12	7.29	35.61	33.30
	2. Diluted:	17.72	5.09	7.25	35.43	33.04
9	Total income **	15,275.37	14,599.44	13,008.89	56,980.09	50,778.97
10	Profit before tax **	2,495.23	2,411.04	1,113.24	8,132.77	5,809.82
11	Profit after tax **	1,973.80	1,947.17	1,144.21	6,466.88	4,875.00

* EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025, March 31, 2025.

** information pertains to Sasken Technologies Limited on a standalone basis.

Note:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange(s) and the Company.

NOTES:

1. The above audited consolidated financial results for the quarter and year ended March 31, 2026 (“consolidated results”), have been prepared in accordance with Indian Accounting Standards (‘Ind AS’) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial years and published audited year to date figures upto the end of the third quarter of the relevant financial year.

2. The consolidated results have been approved by the Board of Directors of the Company at its meeting held on May 08, 2026 and the undersigned is duly authorized to sign the same. The statutory auditors have expressed an unmodified opinion on these consolidated results.
3. Borqs International Holding Corp along with its identified wholly owned subsidiaries became step down subsidiary of Sasken Technologies Limited effective from April 8, 2025, consequent to completion of acquisition of the said entities by Sasken Design Solutions Pte Ltd, upon completion of the necessary customary closing conditions. The accounting for business combination has been done in accordance with Ind AS 103 Business Combinations. The Group had made an investment of Rs. 25,602.45 lakhs and recognised Rs.8,279.49 lakhs towards the fair value of net assets acquired and Rs. 17,322.96 lakhs towards Goodwill as on the acquisition date.
4. Segment Reporting: Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Chief Executive Officer of the group has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108.

Until March 31, 2025, the group operated in one segment only i.e., “Software services”. Pursuant to recent acquisition, the group now operates under two segments i.e. “Software Services” & “Product Solutions”. Accordingly, information has been presented for these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

5. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the ‘New Labour Codes’. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the group has assessed and accounted the estimated incremental impact of Rs. 830.80 lakhs as Exceptional Item in the consolidated statement of profit and loss for the year ended March 31, 2026. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the group will evaluate and account for additional impact if any, in subsequent periods.

6. The Board of Directors has recommended a final dividend of Rs.13 per equity share of Rs. 10 each for the year ended March 31, 2026. The payment is subject to approval of shareholders in the ensuing Annual General Meeting of the Company. Once approved, the cumulative dividend for the year will amount to Rs. 25 per equity share (including interim dividend of Rs.12 declared on November 07, 2025).

For Sasken Technologies Limited

Place: Bengaluru
Date: May 08, 2026

Rajiv C Mody
Chairman, Managing Director & CEO
DIN: 00092037

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sasken Technologies Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Sasken Technologies Limited** (hereinafter referred to as 'the Company') for the year ended March 31, 2026, ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us the aforesaid Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



Registered Office: 602, Raheja Titanium, Western Express Highway, Goregaon (East), Mumbai-400063, Maharashtra, India
Tel: +91 22 6974 0200 | LLPIN: ACT-3789

Ahmedabad | Chandigarh | Chennai | Coimbatore | Goa | Gurugram | Hyderabad | Kochi | Kolkata | Mumbai | Pune www.mska.in

MSKA & Associates LLP

(Formerly known as M S K A & Associates)

Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published audited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to audit by us.

Our opinion on the Statement is not modified in respect of the above matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)

Chartered Accountants

ICAI Firm Registration No.105047W/W101187

DEEPAK
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Deepak Khatri

Partner

Membership No: 130795

UDIN: 26130795ZONAJI7695

Place: Bengaluru

Date: May 08, 2026

Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
I	Revenue from operations	14,467.62	13,711.58	11,443.38	53,252.20	44,582.43
II	Other income	807.75	887.86	1,565.51	3,727.89	6,196.54
III	Total income (I+II)	15,275.37	14,599.44	13,008.89	56,980.09	50,778.97
IV	EXPENSES					
	Employee benefits expense	10,698.16	10,042.71	9,565.59	40,823.52	36,241.58
	Finance costs	47.16	44.04	49.95	181.16	182.11
	Depreciation and amortization expense	277.76	267.10	276.43	1,091.82	1,077.15
	Other expenses	1,757.06	1,377.25	2,003.68	6,293.53	7,468.31
	Total expenses (IV)	12,780.14	11,731.10	11,895.65	48,390.03	44,969.15
V	Profit before exceptional items and tax (III- IV)	2,495.23	2,868.34	1,113.24	8,590.06	5,809.82
VI	Exceptional items (refer note 5)	-	457.30	-	457.30	-
VII	Profit before tax (V-VI)	2,495.23	2,411.04	1,113.24	8,132.76	5,809.82
VIII	Tax expense:	521.43	463.87	(30.97)	1,665.89	934.82
	(1) Current tax	518.73	436.68	229.33	2,004.07	982.44
	(2) Deferred tax	2.70	27.19	(260.30)	(338.18)	(47.62)
IX	Profit after tax (VII-VIII)	1,973.80	1,947.17	1,144.21	6,466.87	4,875.00
X	Other comprehensive income (OCI)	(1,030.93)	105.27	(257.32)	(908.96)	219.53
	A) Items that will not be subsequently reclassified to profit or loss:					
	(i) Remeasurement of defined benefit plans	(704.93)	56.54	(289.58)	(629.77)	(27.39)
	(ii) Equity instruments through other comprehensive income	(36.46)	(33.81)	44.19	161.00	130.33
	(iii) Income tax relating to items that will not be reclassified subsequently to profit or loss	202.48	(23.53)	62.47	123.64	(23.16)
	B) Items that will be subsequently reclassified to profit or loss:					
	(i) Effective portion of gain/ (loss) on hedging instruments in cash flow hedges	(600.74)	141.14	(18.32)	(740.20)	(159.70)
	(ii) Debt instruments through other comprehensive income	(47.76)	(7.95)	(83.74)	(8.18)	262.17
	(iii) Income tax relating to items that will be subsequently reclassified to profit or loss	156.48	(27.12)	27.66	184.55	37.28
XI	Total comprehensive income (IX+X)(comprising profit and other comprehensive income)	942.87	2,052.44	886.89	5,557.91	5,094.53
XII	Paid up equity share capital (face value: Rs 10 per share)	1,518.65	1,514.28	1,512.16	1,518.65	1,512.16
XIII	Other equity				79,631.02	77,436.62
XIV	Earnings per equity share*					
	(1) Basic	13.01	12.86	7.57	42.71	32.29
	(2) Diluted	12.96	12.79	7.52	42.48	32.03

* EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025, March 31, 2025.

Sasken Technologies Limited
CIN: L72100KA1989PLC014226
139/25, Ring Road, Domlur, Bengaluru - 560 071

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(Rs. in lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
ASSETS		
(1) Non-current assets		
Property, plant and equipment	3,557.25	3,133.76
Right of use assets	1,810.68	2,010.26
Capital work-in-progress	3.87	57.57
Other intangible assets	-	6.22
Financial assets		
(i) Investments	54,004.78	42,728.55
(ii) Other financial assets	465.67	417.73
Deferred tax assets (net)	1,066.06	420.25
Other tax assets	6,653.25	7,177.72
Other non-current assets	1.96	-
Total non-current assets	67,563.52	55,952.06
(2) Current assets		
Financial assets		
(i) Investments	8,027.27	19,405.01
(ii) Trade receivables	12,346.71	9,295.32
(iii) Cash and cash equivalents	1,623.94	1,425.25
(iv) Bank balances other than cash and cash equivalents	33.42	30.77
(v) Unbilled revenue	3,553.16	2,721.47
(vi) Derivative assets	-	82.27
(vii) Other financial assets	428.55	1,026.37
Contract assets	1,126.09	529.48
Other current assets	1,568.51	1,270.86
Total current assets	28,707.65	35,786.80
Total assets	96,271.17	91,738.86
EQUITY AND LIABILITIES		
Equity		
Share capital	1,518.65	1,512.16
Other equity	79,631.02	77,436.62
Total equity	81,149.67	78,948.78
LIABILITIES		
(1) Non-current liabilities		
Financial liabilities		
Lease liabilities	1,304.37	1,559.16
Provisions	1,878.13	910.47
Total non-current liabilities	3,182.50	2,469.63
(2) Current liabilities		
Financial liabilities		
(i) Lease liabilities	647.76	518.64
(ii) Trade payables		
Total outstanding dues of micro and small enterprises	72.70	41.38
Total outstanding dues of creditors other than micro and small enterprises	935.98	1,452.59
(iii) Other financial liabilities	2,612.15	1,685.91
(iv) Derivative liabilities	817.90	150.13
Contract liabilities	309.80	819.43
Other current liabilities	2,476.62	1,978.02
Provisions	1,352.66	1,557.90
Income tax liabilities (net)	2,713.43	2,116.45
Total current liabilities	11,939.00	10,320.45
Total equity and liabilities	96,271.17	91,738.86

Sasken Technologies Limited

Audited Standalone statement of cash flows for the year ended March 31, 2026

(Rs. in lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flows from operating activities:		
Profit before tax	8,132.76	5,809.82
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation and amortization expense	1,091.82	1,077.15
Interest income	(1,314.87)	(1,719.11)
Dividend income	(201.59)	(114.75)
Dividend income from subsidiaries	(1,026.99)	(950.25)
Gain on sale of investments	(187.85)	(439.54)
Gain on fair value changes on investments	(497.65)	(2,954.40)
Profit on sale of property, plant and equipment	(42.62)	(5.17)
Finance cost	181.16	182.11
Write back of unclaimed balances/ provisions	-	(1.39)
Employee stock option compensation cost	341.64	380.26
Exchange differences on translation of assets and liabilities	2.02	0.65
Others	9.84	(5.21)
Operating profit before working capital changes	6,487.67	1,260.17
Changes in assets and liabilities:		
Trade receivables, contract assets and unbilled revenue	(4,479.69)	(5,089.47)
Other financial assets and other assets	(689.93)	(3,131.73)
Trade payables and deferred revenue	(994.92)	(1,325.74)
Provisions, other financial liabilities and other current liabilities	1,558.49	963.46
Cash generated from /(used in) operating activities	1,881.62	(7,323.31)
Income taxes (paid) / refund (net)	563.22	143.61
Net cash generated from /(used in) operating activities (A)	2,444.84	(7,179.70)
Cash flows from investing activities:		
Interest received	1,161.23	1,423.04
Interest on loan to subsidiary	9.85	-
Dividends received	201.59	114.75
Dividend income from subsidiaries	743.50	950.25
Proceeds from sale of property, plant and equipment	42.76	12.18
Purchase of property, plant and equipment & Intangible assets	(824.68)	(695.17)
Loan to subsidiary	(700.00)	-
Loan repayment from subsidiary	700.00	-
Investment in subsidiaries	(30,407.25)	(928.96)
Payments to acquire investments	(34,302.93)	(44,338.11)
Proceeds from sale of investments	65,650.02	55,399.50
Investment in bank deposits	(2.65)	(0.41)
Net cash generated from investing activities (B)	2,271.44	11,937.07
Cash flows from financing activities		
Lease payments	(739.13)	(712.54)
Proceeds from fresh issue of shares	6.49	4.36
Dividend paid	(3,782.93)	(3,772.89)
Net cash used in financing activities (C)	(4,515.57)	(4,481.07)
Net increase in cash and cash equivalents (A+B+C)	200.71	276.30
Cash and cash equivalents at the beginning of the year	1,425.25	1,149.60
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(2.02)	(0.65)
Cash and cash equivalents at the end of the year	1,623.94	1,425.25

NOTES:

1. The above audited standalone financial results for the quarter and year ended March 31, 2026 (“standalone results”), have been prepared in accordance with Indian Accounting Standards (‘Ind AS’) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

The figures for the quarters ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial years and published audited year to date figures upto the end of the third quarter of the relevant financial year.

2. The standalone results have been approved by the Board of Directors of the Company at its meeting held on May 08, 2026 and the undersigned is duly authorized to sign the same. The statutory auditors have expressed an unmodified opinion on these standalone results.
3. The segment information as per Ind AS 108 “Operating Segments” is provided on the basis of consolidated financial results, hence the same is not provided separately in the standalone financial results.
4. Borqs International Holding Corp along with its identified wholly owned subsidiaries became step down subsidiary of Sasken Technologies Limited effective from April 8, 2025, consequent to completion of acquisition of the said entities by Sasken Design Solutions Pte Ltd, upon completion of the necessary customary closing conditions.
5. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the ‘New Labour Codes’. The New Labour Codes has resulted in material increase in provision for employee benefits on account of recognition of past service costs. Based on the requirements of New Labour Codes and relevant Accounting Standard, the Company has assessed and accounted the estimated incremental impact of Rs. 457.30 lakhs as Exceptional Item in the standalone statement of profit and loss for the year ended March 31, 2026. Upon notification of the related Rules to the New Labour Codes by the Government and any further clarification from the Government on other aspects of the New Labour Codes, the Company will evaluate and account for additional impact if any, in subsequent periods.
6. The Board of Directors has recommended a final dividend of Rs.13 per equity share of Rs. 10 each for the year ended March 31, 2026. The payment is subject to approval of shareholders in the ensuing Annual General Meeting of the Company. Once approved, the cumulative dividend for the year will amount to Rs. 25 per equity share (including interim dividend of Rs.12 declared on November 07, 2025).

For Sasken Technologies Limited

Place: Bengaluru
Date: May 08, 2026

Rajiv C Mody
Chairman, Managing Director & CEO
DIN: 00092037

Sasken Technologies Limited

139/25, Ring Road, Domlur, Bengaluru 560071, India, T: +91 80 6694 3000,
E: info@sasken.com CIN: L72100KA1989PLC014226 | www.sasken.com



Sasken Technologies Reports Resilient Q4; FY26 Delivers Strong Revenue Growth and Margin Expansion

Bengaluru, India, May 08, 2026: Sasken Technologies Ltd. (BSE: 532663, NSE: SASKEN), a leading provider of product engineering and digital transformation services, today announced its financial results for the quarter and year ended March 31, 2026. The results reflect sustained momentum over the last eight consecutive quarters.

Q4 results reflected stable revenues with a meaningful step-up in operating performance, driven by improved portfolio mix, tighter cost alignment, and scale-led efficiencies. Profitability improved sequentially, underscoring execution rigor and continued focus on margin quality.

In the quarter the total order book stood at \$ **35.4** million. Of this, \$ **21.6** million are attributable to new business. During this period, we signed up 6 new logos.

Below are a few new order wins:

- Won a multi-year, multi-million-dollar product development engagement with a UK-based provider of mission-critical vehicle communication solutions for Europe and Middle East Markets.
- Secured engagement with a global RTOS provider to drive platform enhancements, re-architecture, and maintenance across core systems, enabling performance gains and expansion into new industry verticals across aviation, defense, telecom, automotive and industrial.
- Sasken was selected by a leading global automotive OEM to develop instrument cluster software encompassing human-machine-interface (HMI), application & middleware, and end-to-end validation.
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- Won a strategic semiconductor engagement with an emerging AI silicon innovator to lead full-chip analog and mixed-signal circuit design for next-generation AI SoCs on advanced 12nm process technology.

Performance Snapshot for the Quarter: Q4 FY26

- Consolidated Revenues for Q4 FY26 at ₹ 334.02 crores
 - Up 33.5% sequentially over the previous quarter
 - Up 125.7% YoY from Q4 FY25
- Consolidated EBIT* for Q4 FY26 at ₹ 22.85 crore
 - Up 48.9% sequentially over the previous quarter
 - Up 559.7% YoY from Q4 FY25
 - EBIT margin for the quarter at 6.8%

- Consolidated PAT for Q4 FY26 at ₹ 29.00 crore
 - Up 217.3% sequentially over the previous quarter
 - Up 152.1% YoY from Q4 FY25
 - PAT margin for the quarter at 8.7%

* Excluding one-time exceptional item due to new labour code in Q3FY26

Performance Snapshot for the Year: FY26

- Consolidated Revenues for FY26 at ₹ 1,113.17 crores
 - Up 102.1% YoY from FY25
- Consolidated EBIT* for FY26 at ₹ 49.43 crores
 - Up 452.5% YoY from FY25
 - EBIT margin for the year at 4.4%
- Consolidated PAT for FY26 at ₹ 58.65 crores
 - Up 16.1% YoY from FY25
 - PAT margin for the year at 5.3%

* Excluding one-time exceptional item due to new labour code in FY26

Key business metrics

- Revenue contribution from the Top 5 customers stood at 56.1% and from the Top 10 customers at 69.6%.
- Consolidated EPS was at ₹ 17.79 for Q4 FY26.
- Cumulative dividend was ₹ 25 per share for FY26 (including interim dividend paid ₹12 per share).

FY26 was a transformative year for Sasken, with consolidated revenues growing 102.1% Y-o-Y to ₹1,113.17 crores - driven by 27.4% organic growth in strategic accounts and the first full-year contribution from the Borqs acquisition.

The Services business maintained steady momentum in Q4, supported by growing Global Capability Center (GCC) engagements and deeper participation in long-term engineering programs. Growth during the quarter was led by the Products segment. While the near-term outlook for Products remains cautious amid industry supply-chain dynamics, execution has stabilized and the Company continues to manage investments prudently.

Artificial intelligence is becoming increasingly central to our client delivery and internal operations. During FY26, we focused on embedding AI into existing engagements to improve quality and speed, developing AI-native and AI-enabled offerings, and deploying AI internally to drive efficiency. A significant and growing share of our client engagements already incorporate AI, and we are actively pursuing AI-enabled opportunities across our customer base. Internally, Sasken has begun realizing measurable impact — compressing insight generation cycles from days to minutes — and is rolling out secure, on-premise AI infrastructure to support broader adoption across the organization.

On the occasion, Rajiv C. Mody, CMD & CEO, Sasken Technologies, said “FY26 marks steady progress in strengthening our ability to serve customers across the Chip-to-Cognition spectrum. By combining disciplined execution with deeper domain expertise, we are partnering more closely on long-term, systems-led programs in semiconductors, automotive, and communications. As we move into FY27, our focus remains on helping customers build

intelligent, connected, and future-ready platforms while delivering sustainable value through consistent execution and innovation.”

Sasken will continue to pursue investments in innovative technologies that support its Chip-to-Cognition vision but also enable the organization to strategically expand and diversify its customer base. By taking calculated bets on emerging opportunities and broadening its reach across industries, Sasken aims to strengthen its position in the market, drive sustainable growth, and deliver enhanced value to stakeholders.

About Sasken Group:

The Sasken Group is a global leader in Product Engineering and Digital Transformation, delivering concept-to-market, chip-to-cognition R&D services for Semiconductor, Automotive, Industrials, Telecom, Consumer Electronics, and more. With 30+ years of innovation, multiple patents, and partnerships with 100+ Fortune 500 companies, Sasken has powered over a billion devices worldwide. Its portfolio includes Borqs Technologies, a leader in IoT software, Android-based devices, & 5G solutions, backed by deep chipset partnerships and a rich library of software IP, and Sasken Silicon, offering advanced semiconductor design and engineering. Together, the group provides deep domain expertise, IP, and agile execution to help customers accelerate innovation, reduce complexity, and achieve sustainable competitive advantage.

Media Contact:

Rekha Sahay Ghosh

Head of Marketing & Communications

E: pr@sasken.com

T: +91 080 6694 3009

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, changes in the laws and regulations that apply to the services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in for IT professionals, the loss of significant customers, the monetary policies in India and globally, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



Sasken Technologies Limited

139/25, Ring Road, Domlur, Bengaluru 560071, India, T: +91 80

6694 3000,

E: info@sasken.com CIN: L72100KA1989PLC014226 |

www.sasken.com



Dear Analyst,

I am glad to report on Sasken Group's business performance during quarter ended March 31, 2026. We would like to underline that some of the statements made in the document or in a subsequent response to queries concerning our future growth would be seen as forward-looking statements. Kindly refer to the safe harbour clause at the end of this document for details around it.

It gives me great pleasure to share that Sasken closed Q4 FY26 with revenues of ₹334.02 crores, EBIT of ₹22.85 crores, and PAT of ₹29 crores - capping a year of significant structural transformation. FY26 consolidated revenues of ₹1,113.17 crores represent 102.1% growth year-on-year, with organic revenues growing at 27.4% YoY.

Our Q4 FY26 performance reflects sustained momentum over recent quarters and the structural transformation of our business model. Revenues were broadly stable sequentially, operating performance improved, supported by disciplined cost management, a healthier portfolio mix, and the increasing benefits of scale. Our balance sheet remains strong, providing flexibility to support strategic investments and long-term growth.

As indicated in earlier quarters, we are beginning to see scale translate more clearly into operating leverage. Margin expansion in Q3 and continued stability in Q4 were driven primarily by strong services execution, growing GCC engagements, and disciplined delivery across long-term programs. As the product portfolio stabilizes further and efficiencies deepen, we expect the business mix to progressively rebalance, supporting a more sustainable margin trajectory over time.

During the year, we recognized a one-time impact from the Government's new labour codes, resulting in higher employee benefit liabilities. We will continue to monitor developments and account for any further implications as detailed rules are notified.

Artificial intelligence is increasingly central to how we deliver value — both to our clients and within our own operations. During FY26, our efforts focused on three fronts: embedding AI into existing delivery to improve quality and speed; developing and commercialising AI-native and AI-enabled offerings; and deploying AI internally to drive efficiency and productivity. Approximately 77% of our client delivery engagements already incorporate AI, and we are actively pursuing AI-enabled opportunities across our customer base. Internally, Sasken has begun to realise measurable impact — compressing insight generation cycles from days to minutes — and is rolling out secure, on-premise AI infrastructure to enable broader adoption across the organisation.

Our focus remains on scaling priority accounts and strategic segments while making calibrated investments in talent, reusable platforms, and automation. As programs transition into steady-state execution, operating efficiencies are expected to strengthen further, positioning Sasken to

enter FY27 with improved execution discipline, stronger revenue visibility, and a clear pathway toward sustainable, systems-led growth.

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New Deals & Order Book

In the quarter the total order book stood at \$ **35.4** million. Of this, \$ **21.6** million are attributable to new business. During this period, we signed up 6 new logos.

Below are the key order wins:

- Won a multi-year, multi-million-dollar product development engagement with a UK-based provider of mission-critical vehicle communication solutions for Europe and Middle East Markets.
- Secured an engagement with a global RTOS provider to drive platform enhancements, re-architecture, and maintenance across core systems, enabling performance gains and expansion into new industry verticals across aviation, defense, telecom, automotive and industrial.
- Sasken was selected by a leading global automotive OEM to develop instrument cluster software encompassing human-machine-interface (HMI), application & middleware, and end-to-end validation.

- Selected by a large U.S.-based industrial security company as a design and manufacturing partner for safety critical Bluetooth security seals.
- Won a strategic semiconductor engagement with an emerging AI silicon innovator to lead full-chip analog and mixed-signal circuit design for next-generation AI SoCs on advanced 12nm process technology.
- Renewed multi-million-dollar partnership with a leading global consumer electronics brand for unified AI user experiences across consumer devices, while also supporting Android upgrade development & maintenance releases.
- Achieved renewal of multi-million-dollar engagements with customers for design, testing, and development of enterprise and Android devices.

Our People

Our people remain central to Sasken's long-term direction. As we scale strategic programs and deepen customer engagements, our focus continues to be on building a workplace anchored in growth, accountability, and shared purpose.

At the close of FY26, workforce stability remained strong. Trailing twelve-month attrition stood at 8.6%, sustaining sub-10% levels in a competitive market and reflecting the resilience of our talent model. Headcount as at 31 March, 2026 was 2,446, demonstrating sustained organizational growth throughout the fiscal year.

During the quarter, we continued to invest in capability building and employee experience. Pragyan, our flagship learning festival, brought together employees across functions for curated technical and leadership sessions, reinforcing a culture of continuous learning as we transition toward more complex, systems-led engineering programs.

Employee engagement remained structured and purposeful. Through targeted account-level interventions, leadership connects, recognition platforms, and well-being initiatives, we strengthened alignment between business priorities and individual growth. Our latest internal satisfaction survey reflected this momentum, with a strong score of 4 out of 5, indicating sustained engagement and confidence across teams.

Our Diversity, Equity and Inclusion agenda continues to make steady progress. Women constituted 27% of global hires during the quarter, supported by focused platforms such as SHESpeaks, SHELeads, HERHorizon, and structured mentoring initiatives. These programs aim to expand leadership pathways and foster inclusive career progression across levels.

Our external employer brand and governance standing strengthened further during the year. Sasken was recognized for Excellence in BRSR Reporting in the Small Cap Services category and acknowledged at the ICSI National Awards for Excellence in Corporate Governance. We successfully renewed our Great Place to Work certification for 2026–27, reinforcing our commitment to a credible and accountable workplace culture. Through the Sasken Life and Tech Series and leadership participation at industry forums, including the AI-HSE conference in Hyderabad, we continued to contribute to broader technology and governance conversations.

We also expanded our physical and talent footprint with the inauguration of our Hyderabad facility, strengthening access to engineering talent and supporting the scaling of strategic and GCC-linked programs.

As we look ahead, our priority remains to deepen technical capability, strengthen leadership pipelines, and create an environment where our people can contribute meaningfully to Sasken's next phase of disciplined growth.

Business Highlights

Q4 FY26 highlighted the continued evolution of the global engineering R&D landscape, shaped by accelerating digital transformation and the growing convergence of software, connectivity, and intelligence across products and platforms. These structural trends are creating new opportunities for Sasken, strengthening our role as a trusted technology and engineering partner to global enterprises.

The integration of Generative AI, edge intelligence, and intelligent automation is redefining how products are designed, validated, and managed across their lifecycle. Sasken is helping customers harness these technologies to shorten development cycles, enhance reliability, and elevate user experiences.

Simultaneously, next-generation connectivity is expanding the scope of innovation. With 5G monetization maturing, 6G moving from early concept evaluation toward structured industry alignment, the continued scaling of non-terrestrial networks, and tighter cloud integration, we are enabling real-time intelligent ecosystems across automotive, semiconductor, and industrial verticals.

The sustained momentum in our services business, improving profitability profile, and growing base of strategic engagements reinforce our confidence in Sasken's ability to lead in an increasingly connected and intelligent world.

Automotive Sector:

The global automotive industry is undergoing a software-led reinvention, with Software-Defined Vehicles (SDVs), centralized HPC architectures, 5G, and V2X reshaping how vehicles are built and experienced. AI is elevating user experience through dynamic feature enablement while accelerating development cycles without compromising long-term upgradability.

Sasken is capitalizing on this shift with chipset-agnostic Digital Cockpit and Connectivity platforms deployable on AWS Graviton and native ARM hardware, enabling OEMs and Tier-1s to reduce variant complexity and total cost of ownership through V-Model automation. Our AI-assisted KenQual platform enhances quality, compliance, and lifecycle integration.

With the integration of Borqs Technologies, Sasken now delivers end-to-end telematics and connected mobility solutions from design to post-market support. In India's fast-growing electric two-wheeler ecosystem, we power digital clusters, connected navigation, and cloud services. Strategic alliances with AWS, ARM, BlackBerry, and AMD, along with recent cockpit, ADAS, and connectivity wins, position Sasken strongly in the intelligent mobility transition.

Satellite Segment:

The Satellite communications space is accelerating, fueled by rapid adoption of Non-Terrestrial Network (NTN) services and deeper convergence with terrestrial 5G networks. Narrowband NTN is expanding mainstream reach as leading chipset and device makers embed support by default. The evolution toward 5G-based NR NTN across sub-6 GHz and millimeter-wave spectrum is enabling higher data rates, unlocking scalable broadband connectivity for mobility, enterprise, and remote access use cases.

Industry consolidation is increasing spectrum access and innovation across LEO, MEO, and multi-orbit architectures, supporting direct-to-device services in L and S bands and high-capacity broadband comparable to VSAT. Emerging demands from automotive connectivity, advanced air mobility, and next-generation aviation platforms are further driving the need for low-latency, resilient satellite-5G integration.

Sasken is well positioned as an ODM and engineering partner with deep 3GPP NTN expertise across devices, terminals, and gateways. With strong modem SoC experience and active

engagements with satellite operators and system integrators, we enable scalable, future-ready narrowband and broadband satellite solutions end-to-end.

Cellular Communications Industry:

The cellular industry is entering an AI-native era, with 3GPP Release 19 defining the next phase of intelligent, automated networks. AI and ML are being embedded into the RAN to enable closed-loop, data-driven optimization across energy efficiency, AI-assisted RAN optimization, O-RAN rApps and xApps, NTN integration, and advanced IoT connectivity. These advancements are unlocking new use cases in extended reality, indoor positioning, mobility management, and hybrid terrestrial-satellite networks.

Release 19 also lays the foundation for AI-native wireless frameworks, including AI model lifecycle management, network digital twins, enhanced channel modeling, Massive MIMO evolution, AI-driven beamforming, and predictive scheduling accelerating the shift toward intent-driven, learning-based AI RAN systems.

Sasken is actively leveraging AI RAN concepts aligned with 3GPP and O-RAN to enhance customer deployments. Our capabilities span AI-assisted RRM, intelligent fault prediction, energy-aware scheduling, rApp development, and LLM-based network analytics. With strong OEM, NEM, and operator engagement, we enable scalable, autonomous, and energy-efficient AI RAN transformation

Smart Devices:

In FY26, the smart devices segment was shaped by two clear vectors: deepening hyperscaler partnerships and the structural expansion of our ODM and embedded capabilities through the Borqs integration, alongside a rapidly evolving supply chain environment. Borqs strengthens Sasken with long-standing customer relationships, differentiated IP, and proprietary license enhancing our ability to deliver end-to-end solutions from concept and engineering to manufacturing and post-market support.

We continue to serve enterprise OEMs across rugged handhelds, POS terminals, printers, and smart meters, supporting Android upgrades, security patching, and BSP sustenance. India's Design-Linked Incentive (DLI) scheme further accelerates domestic device engineering, where our combined embedded depth and manufacturing ecosystem create a strong competitive advantage.

While the devices market is contending with a structural memory shortage, as AI infrastructure competes for the same DRAM and NAND capacity, forcing OEMs to reprioritize roadmaps and accelerate premiumisation. The market is also shifting toward AI-on-edge, 5G, computer vision, and low-power architecture across industrial, healthcare, and mobility segments. Sasken is investing in semiconductor-to-application reference platforms to deepen our role as an integrated product architecture partner. Sasken's engineering agility and Borqs' manufacturing depth position us to support OEM customers in navigating these shifts and unlock new growth opportunities.

Digital:

Enterprises are accelerating adoption of Generative AI to drive revenue growth, compress product lifecycles, and embed intelligence into core offerings. In response, Sasken is investing in GenAI-led accelerators to streamline the software development lifecycle and enable differentiated, AI-native products.

Within automotive, momentum is building around connected vehicle platforms, software-defined architectures, digital twins, and enhanced rider experiences supported by DevOps, CloudOps, and AI-driven Site Reliability Engineering. As EV adoption rises, AI-based Remaining

Useful Life prediction and battery analytics are becoming critical, alongside robust data governance to ensure reliable, hallucination-free AI outcomes.

Across communications, networking, and smart devices, customers are investing in operational data platforms and AI-enabled automation to improve release velocity and operator efficiency. In industrial and manufacturing sectors, demand is growing for predictive maintenance and GenAI-powered factory knowledge systems.

Sasken's AI-led engineering, observability platforms, and deep domain expertise position us strongly to capitalize on this cross-industry digital transformation opportunity.

Semiconductor:

The semiconductor sector continues to anchor global technology investment, with demand driven by AI accelerators, advanced automotive electronics, edge processors, and energy-efficient architectures. As generative AI workloads expand from data centers to intelligent edge devices, chip design priorities are shifting toward performance-per-watt optimization, heterogeneous integration, advanced packaging, and domain-specific architectures. Parallel developments in early 6G research, satellite-enabled connectivity, and automotive compute platforms are further increasing silicon complexity and system integration requirements.

In this environment, customers are seeking partners with system-level expertise spanning silicon architecture, IP development, firmware, and validation. During the quarter, Sasken Silicon strengthened its engagement portfolio across analog and mixed-signal design, security IP, interface IP, power management, and SoC platform engineering. We commenced a strategic program to develop security and interconnect IP solutions for next-generation compute platforms, undertook full-chip analog and mixed-signal design for an AI-focused SoC on advanced 12nm process technology, and supported high-reliability embedded controller programs through IP development and validation assignments. In addition, we delivered automotive-grade power management and connectivity IP solutions aligned to stringent qualification standards.

India's expanding semiconductor ecosystem continues to create structural opportunity through design-led initiatives and localization efforts. With reusable IP assets, advanced verification frameworks, and end-to-end engineering capabilities, Sasken remains aligned to industry trends and focused on disciplined scaling across the chip-to-cognition value chain.

Final Dividend

The Board of Directors has recommended a final dividend of ₹ 13 per equity share for the year ended 31st March 2026, subject to approval of shareholders in the ensuing Annual General Meeting of the Company. Once approved, the cumulative dividend for the year will amount to ₹ 25 per equity share including interim dividend of ₹ 12 paid during the year.

My team and I sincerely appreciate the confidence you have shown in us, and we remain fully committed to acting in the best interests of all our stakeholders and delivering on the responsibilities entrusted to us

Sincerely,

Rajiv C. Mody

Chairperson, Managing Director & CEO