



NITIN SPINNERS LTD.



NITIN

REF: NSL/SG/2025-26/

Date : 02.02.2026

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Company Code – 532698

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,

BandraKurla Complex,

Bandra (E),

Mumbai – 400 051.

Company ID - NITINSPIN

Sub. : Investors' Presentation on the Financial Results for the Quarter and Nine Months ended 31st December, 2025 in pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, please find attached copy of Investors' Presentation on the Financial Results for Quarter and Nine Months ended 31st December, 2025. The same is also available on the website of the Company www.nitinspinners.com.

Thanking you,

Yours faithfully,

For- Nitin Spinners Ltd.

(Sudhir Garg)

Company Secretary & VP (Legal)

M.No. ACS 9684

Encl. a/a

CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025
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WORLD'S FINEST COTTONS



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Investor Presentation

Q3 & 9MFY26

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Q3 & 9MFY26 Performance Highlights



Commenting on the results, Mr. Dinesh Nolkha – Chairman and Managing Director said:

“Performance for Q3 improved against previous quarter, largely driven by stable demand, favourable cotton prices and optimum capacity utilization. Our capacity expansion is progressing as planned and will further strengthen our capabilities and offerings.

We have remained focused on enhancing operational efficiencies, strengthening client engagement, cost saving initiatives and expanding value-added offerings to drive sustainable growth and profitability.

Recent positive developments around the Free Trade Agreement with the EU and the UK are expected to support business momentum over the medium to long term. The textile industry is eager to serve these markets, diversify revenue streams and gain market share.”

Q3FY26 Highlights

Revenue

Rs. 800.7 Crs
+ 5.3% QoQ



EBITDA

Rs. 111.5 Crs
+ 12.0% QoQ



PAT

Rs. 44.4 Crs
+ 27.7% QoQ



EPS

Rs. 7.9 per share



Profit And Loss Statement

Particulars (Rs. Crs)	Q3FY26	Q2FY26	Q-o-Q	Q3FY25	Y-o-Y	9MFY26	9MFY25	Y-o-Y	FY25
Total Revenue	800.68	760.08	5.34%	838.87	-4.55%	2,354.08	2,464.36	-4.47%	3,305.65
EBITDA	111.54	99.56	12.03%	117.16	-4.80%	322.35	351.11	-8.19%	471.43
EBITDA Margin (%)	13.93%	13.10%	83 bps	13.97%	-4 bps	13.69%	14.25%	-33 bps	14.26%
Depreciation	37.25	37.27		37.27		111.39	111.08		147.70
Other Income	1.04	0.64		0.64		3.46	2.74		3.59
Finance Cost	16.96	16.08		20.66		54.07	69.00		90.38
Profit Before Tax	58.37	46.85		59.87		160.35	173.77		236.94
Tax	13.96	12.07		15.09		40.17	44.71		61.51
Profit After Tax	44.41	34.78	27.69%	44.78	-0.83%	120.18	129.06	-6.88%	175.43
PAT Margin (%)	5.55%	4.58%	97 bps	5.34%	21 bps	5.11%	5.24%	-13 bps	5.31%
EPS	7.90	6.19		7.97		21.38	22.96		31.20
Cash EPS	14.53	12.82		14.59		41.19	42.71		57.48

Revenue Bifurcation

	Q3 FY26		Q2 FY26		Q3 FY25		9M FY26		9M FY25	
<u>Products</u>	Rs. Crs	%	Rs. Crs	%	Rs. Crs	%	Rs. Crs	%	Rs. Crs	%
Yarn	599.2	74.8%	555.8	73.1%	606.1	72.3%	1,736.4	73.8%	1,788.9	72.6%
Fabrics	164.3	20.5%	164.5	21.6%	189.6	22.6%	499.7	21.2%	548.6	22.3%
Others	37.2	4.6%	39.8	5.2%	43.2	5.1%	117.9	5.0%	126.8	5.1%
Total	800.7	100%	760.1	100%	838.9	100%	2,354.1	100%	2,464.4	100%

	Q3 FY26		Q2 FY26		Q3 FY25		9M FY26		9M FY25	
<u>Geographical Split</u>	Rs. Crs	%	Rs. Crs	%	Rs. Crs	%	Rs. Crs	%	Rs. Crs	%
Exports	488.5	61.0%	463.3	61.0%	545.2	65.0%	1,443.4	61.3%	1,579.4	64.1%
Domestic	312.1	39.0%	296.8	39.0%	293.7	35.0%	910.7	38.7%	884.9	35.9%
Total	800.7	100%	760.1	100%	838.9	100%	2,354.1	100%	2,464.3	100%

Production And Sales Volume

	Q3 FY26	Q2 FY26	Q3 FY25	9M FY26	9M FY25
<u>Production</u>					
Yarn (MT)	27,539	26,346	27,005	81,087	80,559
Knitted Fabric (MT)	1,030	1,060	1,567	3,194	4,524
<u>Woven & Finished Fabrics</u>					
Griega Woven Fabric Production (Mn Mtrs)	9.18	9.11	8.81	27.01	26.63
Finished Fabric Production (Mn Mtrs)	8.26	8.01	8.11	24.34	23.85
<u>Sales Volume</u>					
Yarn (MT)	24,067	21,371	22,781	68,207	66,468
Knitted Fabric (MT)	1,007	1,002	1,564	3,133	4,462
Finished Woven Fabrics (Mn Mtrs)	8.73	8.34	8.88	25.49	25.41

Capacity Expansion

- Spinning - 22400 MTPA
- Weaving & Finishing Fabric - 35 Mn Mtrs/PA
- Out of this additional 22,400 MTPA of spinning capacity, approx. 60% would be used in-house for fabric manufacturing, thereby improving margin profile

Project Cost

- Approx Rs. 1,120 Crores
- To be Funded by**
 - Internal Accruals
 - Term Debts

Key Rationale

- Adding premium and value added products
- Widen product portfolio
- To enter new markets
- Integrated operations
- Reduce operational costs
- Reduce carbon footprint
- Responsible sourcing
- Margin expansion

Power Saving Initiatives

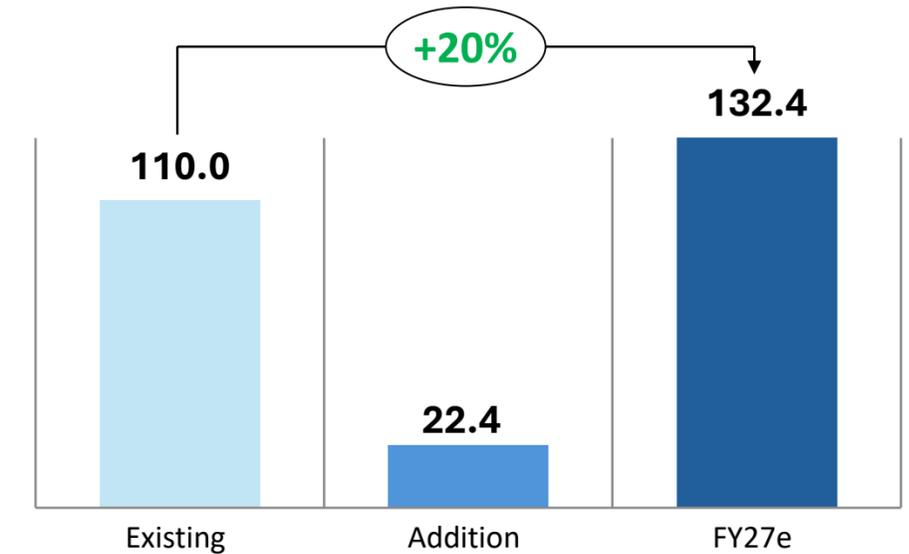
- Adding 9.2 MW – Renewable Solar Power Capacity
- Signed a Power Purchase agreement for procurement of 18 MW Hybrid Power under Group Captive Model
- Additional 41 MW Solar Capacity expansion approved at an investment of Rs. 230 Crs, to be financed by debt and internal accruals

Policy Benefits

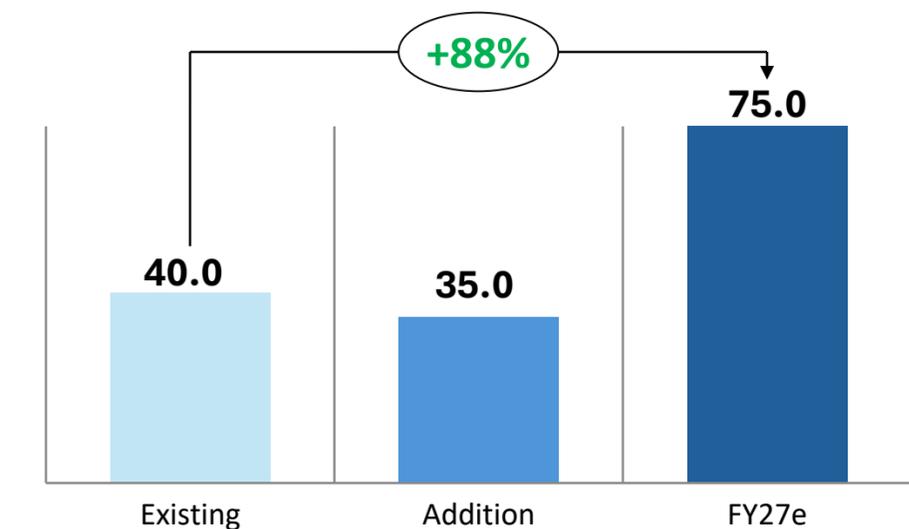
- This Project shall be eligible for Interest Subsidy, Capital subsidy and Electricity Duty Benefits under Rajasthan Investment Promotion Scheme (RIPS) 2024

Capacity Expansion by FY27e

Spinning (Thousand Tonnes/pa)



Weaving and Finishing Fabric (Mn Mtrs/pa)



Capex Update - Cost Saving Initiatives



	Capacity (MW)	Unit of Power (in Cr.)	Operational Timeline
Solar Power			
Existing Running Capacity	18.8	3.0	Fully Operational
Ongoing Capex (Spinning/Weaving Expansion)			
Under Installation within Premises (Bhilwara Unit)	4.6	0.9	Q4FY26
To be Installed within Premises (Chittorgarh Unit)	4.6	0.9	Q3FY27
Hybrid Power			
Power Purchase Agreement	18.0	8.1	Full Operational by Q1FY27 (Partial Supply Begin)
Newly Announced Capex of ~230 Crs.*			
Captive Solar Plant Under Open Access	33.0	7.5	Q2FY27
Captive Solar Plant Within Premises (Chittorgarh Unit)	8.1	1.6	Q2FY27
Total	87.1	22.0	

69.1 MW
(Solar Power)



18 MW
(Hybrid Power)



~40-45%
of the total annual
power consumption



Improving **product mix**, strengthen cost competitiveness and introduce highvalue, specialised products



Established presence in **finished fabrics** aligns with the nation's intensifying role in global textile trade



Ongoing **new product** development and reengineering to meet evolving demand



Growing **demand** from premium fashion products and sustainable textiles from both domestic and global brands



Focus on finished woven fabrics with **35 Mn metres** of new capacity



Disciplined capex and prudent working capital management are ensuring financial strength and supporting sustained profitability



Reprocessing the waste and use that as an input yields additional **savings of raw material**



Expand fabric range from formalwear to casualwear, including menswear, womenswear and kids wear, with enhanced multi-fibre options for women's apparel and multi-wear categories



Company Overview

India's Leading manufacturer of Cotton & Blended Yarn, Knitted Fabrics, Greige & Finished Woven Fabrics

- Established in **1992** Headquartered in Bhilwara (Rajasthan)
- Plants located at **Bhilwara & Chittorgarh, Rajasthan**
- Global Presence Across **55+ countries**
- State of the art infrastructure with **modern technology**
- Eco friendly practices** – Use of Sustainable fibres like BCI, Organic and Regen Cotton, Recycled Fibres into product line about 43%
- Renewable Energy Capacity** : 18.8 MW
- Robust Distribution Network**



9M FY26

2,354 Crs Total Revenue	322 Crs 13.7% EBITDA Margin	120 Crs 5.1% PAT Margin
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Revenue Bifurcation

73.8% Yarn	21.2% Fabrics	5.0% Others
Domestic: 38.7%		Export: 61.3%

Current Production Capacity

1,10,000 Tons	11,000 Tons	40 Mn Mtr
Yarn	Knitted Fabric	Woven Fabric

Our Current Capabilities



4,34,832
Spindles



5,864
Rotors

264

Airjet Spinning Position



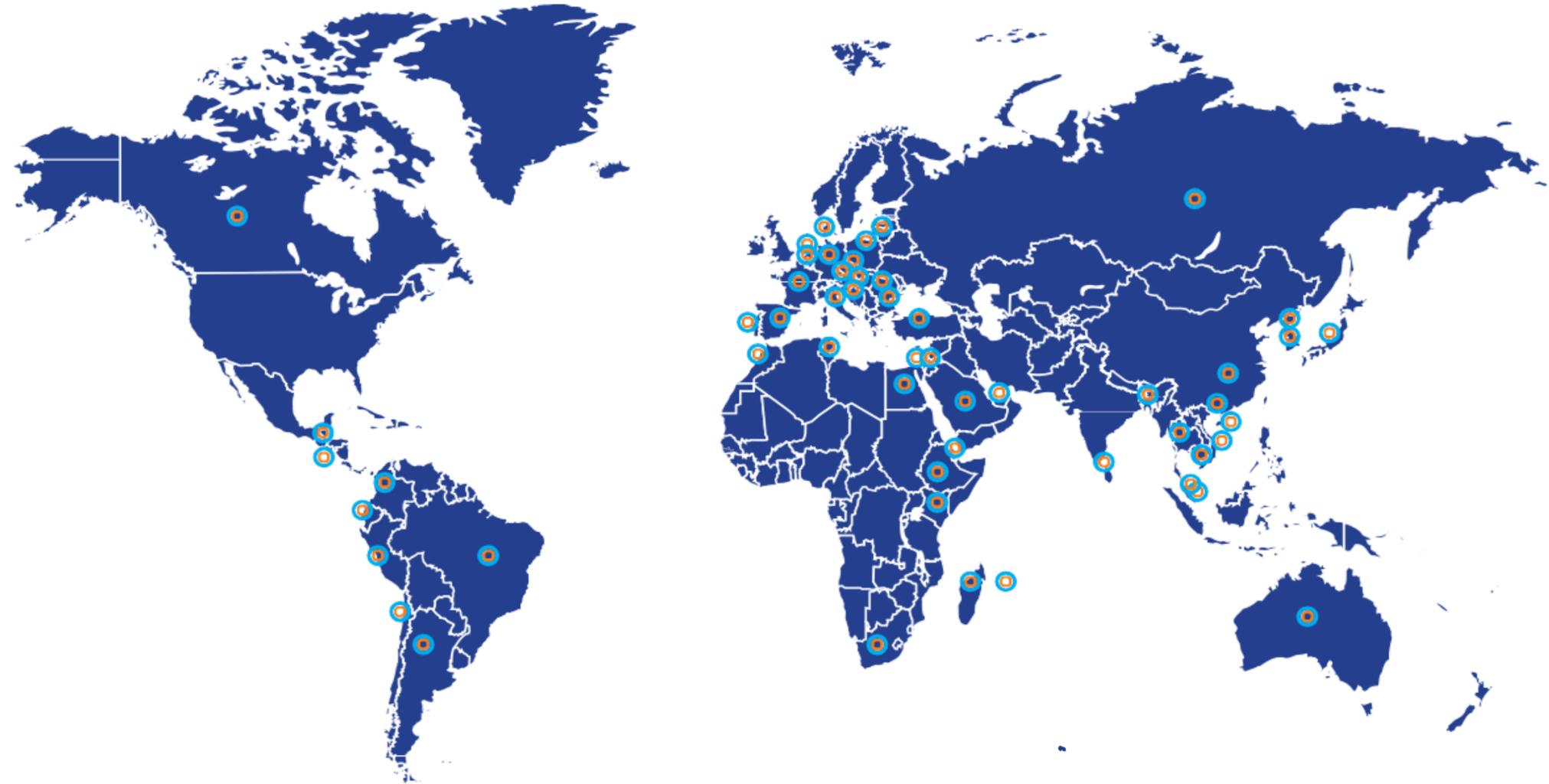
231
Airjet Weaving Machine



77
Circular Knitting Machine

Presence in across 55+ Countries, spanning six continents

- | | |
|------------------|------------------|
| ● ARGENTINA | ● KENYA |
| ● AUSTRALIA | ● KOREA |
| ● AUSTRIA | ● LITHUANIA |
| ● BANGLADESH | ● MADAGASCAR |
| ● BELGIUM | ● MALAYSIA |
| ● BRAZIL | ● MAURITIUS |
| ● BULGARIA | ● MOROCCO |
| ● CANADA | ● NETHERLAND |
| ● CHILE | ● PERU |
| ● CHINA | ● POLAND |
| ● COLOMBIA | ● PORTUGAL |
| ● CROATIA | ● ROMANIA |
| ● CZECH REPUBLIC | ● RUSSIA |
| ● DENMARK | ● SAUDI ARABIA |
| ● DJIBOUTI | ● SLOVENIA |
| ● ECUADOR | ● SOUTH AFRICA |
| ● EGYPT | ● SOUTH KOREA |
| ● EL SALVADOR | ● SPAIN |
| ● ETHIOPIA | ● SRI LANKA |
| ● FRANCE | ● SINGAPORE |
| ● GERMANY | ● TAIWAN |
| ● GUATEMALA | ● THAILAND |
| ● HONG KONG | ● TUNISIA |
| ● INDONESIA | ● TURKEY |
| ● ISRAEL | ● UAE |
| ● ITALY | ● UNITED KINGDOM |
| ● JAPAN | ● USA |
| ● JORDAN | ● VIETNAM |

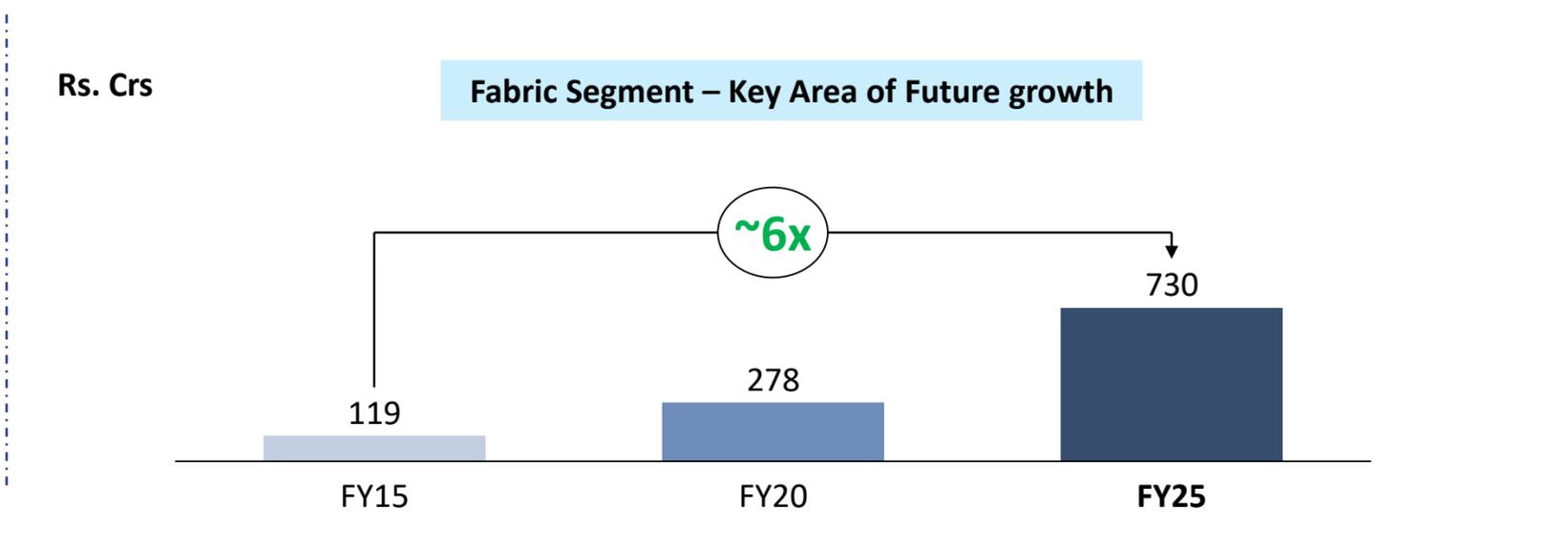
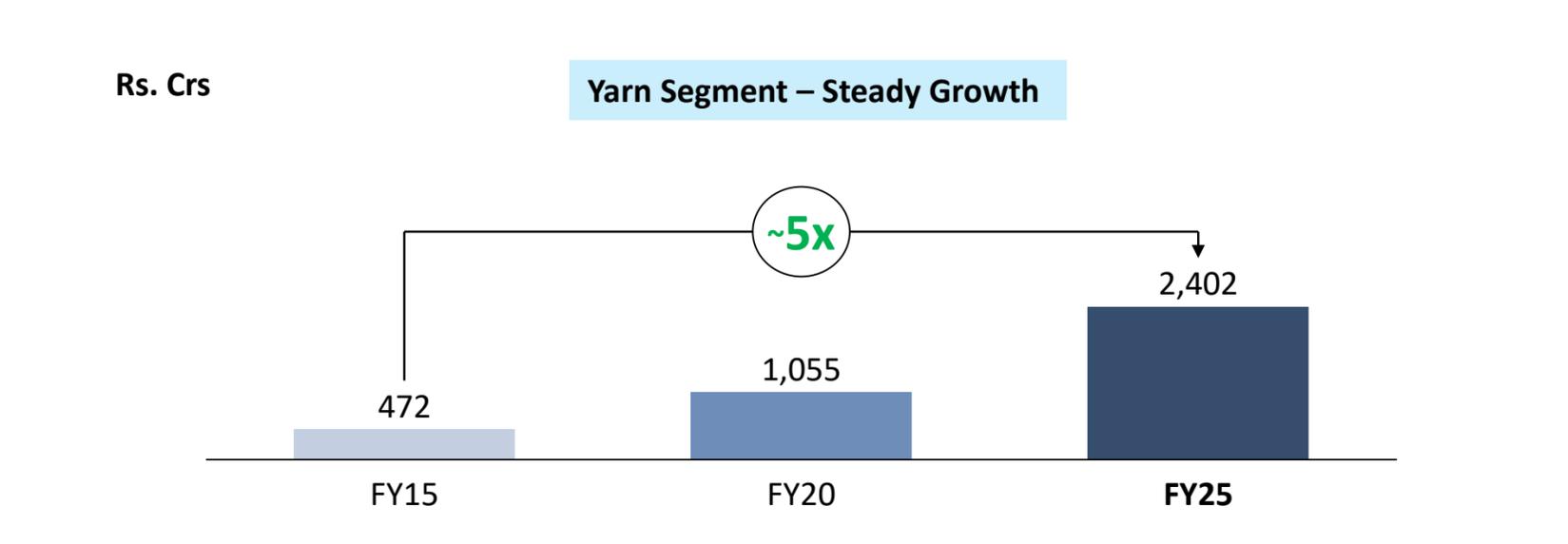
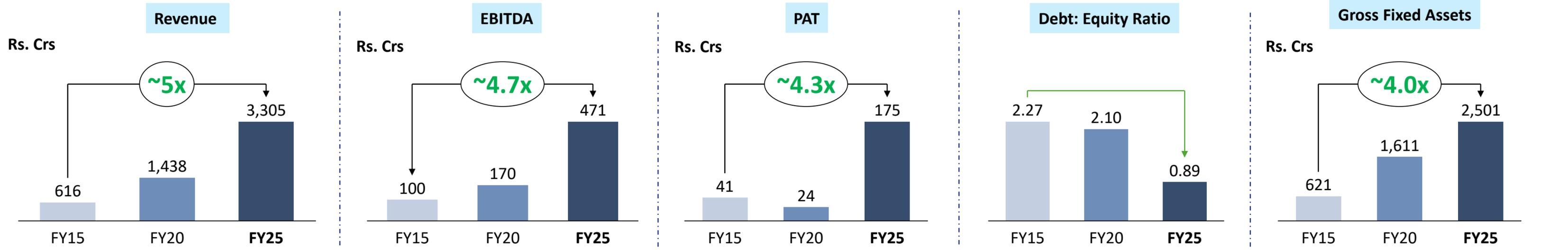


Well-diversified export presence across all continents, supporting overseas growth momentum



Export footprint allow to capitalize on this momentum while mitigating risks from regional volatility

Multi-fold Growth : A Ten Year Journey



Delivered Sustainable and Strong Growth Over the Years

Our Journey



Yarns – Our Core Strength



We offer a versatile range of high-quality cotton and blended yarns, designed to support diverse spinning and fabric needs across global textile markets

Our Range Of Yarns Include

- 100% cotton and blended
- Ring spun combed and carded
- Open end yarns
- Compact yarns
- Slub yarns
- Core spun yarns
- Multifold yarns
- Gassed yarns
- Yarns made from Supima Giza, Organic, BCI Cotton etc.
- Yarns made from Recycled Fibres
- Count range 6 to 100s

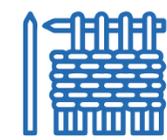
Capacity Profile

Yarn
1,10,000 Tons

End User Application



Woven Apparel



Knitted Apparel



Furnishing Fabrics



Terry Towel



Tea bags



Medical Fabrics

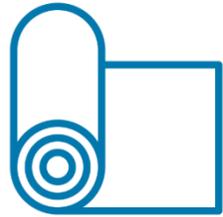


Denims

Growth Drivers/ Business Outlook

- **Strategic Emphasis on High-Value Yarn Products:** Addition of premium speciality and multifibre blended yarns like Cotton Linen, Cotton Modal, Cotton Viscose and Dyed yarn in the yarn portfolio, to sustain better margins
- **Entry into Volume-Driven Markets:** Expansion into volume-driven markets with superior quality standards to achieve product differentiation
- **New Product Development :** Continuous efforts in product re-engineering and development of new offerings to cater to evolving market demands
- **Use of sustainable Fibres:** Increasing use of sustainable fibres like organic, BCI cotton and recycled fibres

Fabrics – Value Addition To Drive Next Growth



A diverse portfolio of dyed, printed, and knitted fabrics catering to the growing global demand in fashion, apparel, and workwear industries

Finished Woven Fabric

- 100% Cotton, Cotton Spandex Fabrics
- Poly/Cotton, Poly/Cotton Spandex Fabrics
- RFD, Bleached, Dyed, Print and Yarn Dyed Fabrics
- Special Finishes** - Water Repellent, Nano Care, Soil Release, Anti Bacteria Finish, Aero Finish, Bio Polish
- Various Weaves** - Twills, Gabardines, Broken Twill, Ripstop, Canvas, Mattie's, Ducks
- Health & Eco** – Friendly Fabrics made from BCI/Organic Cotton

Knitted Fabric

- Single Jersey
- Open width with Elastene
- 3 t fleece
- Interlock

Capacity Profile

Finished Woven Fabric
40 Mn Mtr

Knitted Fabric
11,000 Tons

End User Application



Fashion and Image Wear



Health Care Apparel



Industrial and Protective Wear



Sports Wear



Baby Wear



Comfort Wear



Uniform



Hotel Apparel



Defence Wear



Winter Wear



Inner Wear

Growth Drivers/ Business Outlook

- Focus on Finished Woven Fabrics:** Going forward, the primary focus will be on the finished woven fabric segment, with the addition of 35 Mn meters of new capacity to drive growth and capture higher-margin opportunities
- In-House Utilization & Revenue Contribution:** 60% of the spinning production will be used in-house for the fabric division, with the majority of additional revenue from the new capex expected to come from this segment, enhancing margin profiles
- Diversified Product Offerings:** Expanding from formal wear to fashion and casual wear, including menswear, womenswear, and kidswear, with enhanced multi-fibre options for women's apparel and multiwear categories
- New Industry Penetration:** Capability to cater to industries such as furnishings and specialized segments like fire retardant dress materials
- Sustainability as a Growth Driver:** ESG-focused measures like Zero liquid discharge, zero coal and renewable power will help tap brands emphasizing sustainability, creating new growth opportunities

CSR and Environment Sustainability Initiatives

Conservation of water by **installing Zero liquid discharge system**, Sewage water treatment plant and Rainwater Harvesting

Renewable Solar power capacity stood at ~18.8 MW. Further increasing the renewable power footprint by investing in Wind/Solar Hybrid SPV

Conservation of Energy by **installing energy efficient equipment** and various energy saving measures like Solar Power Plant Capex

Use of **Sustainable fibres like BCI , Organic and Recycled Fibres**



Construction of Women hostel in Bhilwara

Contribution for **cotton development and research**

Construction of **roads, drainage system and water harvesting system** in rural area

Promoting **education of differently-abled children**, construction of rooms in school

Contribution for **Construction of Hostel** for higher Studies

Key Awards & Accolades



TEXPROCIL AWARDS

- ☞ **Gold Trophy** for Highest Exports of Cotton Yarn of Counts 50s and below in Category III for the year 2022-2023
- ☞ **Gold Plaque** for Highest Exports of Cotton Yarn of Counts 51s and above in Category I for the year 2022-2023
- ☞ **Silver Trophy** for Second Highest Exports of Cotton Yarn of Counts 50's and below in Category III for the year 2019-20 & 2021-22 and bronze trophy under category II for the year 2015-16
- ☞ **Gold Trophy** for the highest export performance in Cotton Yarn-Counts 51s & above under Category I for the year 2020-21
- ☞ **Gold Trophy** for the highest export performance in Grey fabrics- under Category II for the year 2020-21
- ☞ **Silver Trophy** for Second Highest Exports in the category of Grey Fabrics for the years 2006-07, 2007-08 and 2017-18 and Bronze Trophy for the years 2010-11, 2014-15 and 2015-16
- ☞ **Gold Trophy** for Highest Employment Generation (Overall) for the year 2022-23

STATE AWARDS

- ☞ **Conferred** with Rajasthan Energy Conservation Award and won first prize in large scale spinning category for the year 2022, 2014-15 and 2015-16 and won second prize in 2017-18, 2018-19 and 2022-23
- ☞ **State Award** for "Excellence in Exports" for the years 2020-21, 2016-17, 2013-14, 2010-11 and 2007-08 by the Government of Rajasthan
- ☞ **Safety Award** for 2025 and 2022 under Rajasthan Factory Safety Award Scheme

Recent Awards

-  **Silver Trophy for Second Highest Exports of Grey Yarns in the category of Cotton Yarns for the years 2023-24**
-  **Gold Trophy for Highest Employment Generation (Overall) for the year 2023-24**
-  **Rajasthan Energy Conservation Award - Second Prize for the year 2022-23 in Spinning Category**

Certifications



Consolidation Of Leadership Position

Strive to maintain the leadership position garnered over the years with consistent growth



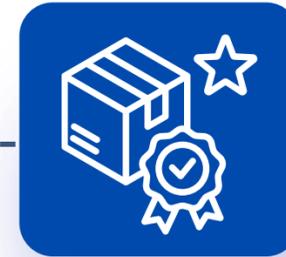
Improving Cost Efficiency

Continued focus on improving cost and production efficiencies



State Government Initiatives

Government initiatives like Rajasthan Investment Promotion Scheme 2024, offers various incentives for new investments. The current expansion plan is covered under the same



Proportion Of Value-added Products

Doubling fabric capacity to target higher-margin segments and introducing new, high-value products across yarns and fabrics to cater to evolving market demands



Sustainability And Renewable Energy

Investing in necessary capex to expand renewable power capacity, including solar power, to reduce greenhouse gas emissions and operational costs, supporting long-term sustainable growth



Company :

CIN: L17111RJ1992PLC006987

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Thank You