SOLAR

August 13, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no. 25, PJ Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith the updates on Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2026.

This is for your information and records.

Kindly acknowledge the receipt of the same.

Yours truly,

For Solar Industries India Limited

Khushboo Anish Pasari
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Date: 2026.08.13 14:38:52 +05'30'

Khushboo Pasari
Company Secretary &
Compliance Officer

Encl: As above.

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13 August, 2026

Solar Industries India Limited (SIIL) today announced its unaudited financial results for the quarter ended June 30, 2026.

Solar Industries India Limited Reports Record Q1 FY2027 Performance, Achieving Highest-Ever Quarterly Revenue, EBITDA, PBT and PAT

Key Highlights:

- ✓ Defence business grew by **123% YoY**.
- ✓ International Explosives business grew by **65% YoY**.
- ✓ Domestic Explosives business grew by **52% YoY**.
- ✓ **Strong order book** of **₹21,350 crore** supporting future growth.
- ✓ Set an ambitious revenue guidance for FY2026-27 @ **₹14,000 crore.**

Quarterly Snapshot:

Snapshot	Q1FY27	Q1FY26	Change
Net Revenue (₹ in cr)	3668	2154	↑ 70%
EBITDA (₹ in cr)	1024	564	↑ 82%
PBT (₹ in cr)	911	481	↑ 89%
PAT (₹ in cr)	666	353	↑ 89%

Commenting on the splendid performance, Mr. Manish Nuwal, Managing Director & CEO, said, "We are pleased to report a **record performance** in the first quarter of **FY2026-27**, achieving our **highest-ever quarterly revenue, EBITDA, PBT and PAT**. The Company's turnover stood at **₹3,668 crore**, registering a growth of **70% over Q1 of the previous fiscal year**. EBITDA stood at **₹1,024 crore** and PAT stood at **₹666 crore**, registering growth of **82% and 89% YoY**, respectively. This strong performance is a testament to the unwavering trust of our customers and the disciplined execution of our strategic vision."

Mr. Manish Nuwal commented on the development of the defence vertical, while highlighting the company's resilience and strategic foresight: "Our vision of establishing Solar as a **trusted defence partner, both in India and globally**, is beginning to translate into tangible results. Our **defence business** continued to be a key growth driver, registering a remarkable **123% year-on-year growth** during the quarter. Backed by a **robust order book of over ₹18,000 crore**, a growing portfolio of **indigenously developed products** and increasing engagement with customers across **domestic and international markets**, we are witnessing a **strong pipeline of opportunities**. We remain confident of securing sizeable new orders in the coming quarters and support the long-term growth trajectory of our defence business. Our continued focus on innovation and disciplined execution enables us to gain a meaningful share of the growing defence market."

Mr. Manish Nuwal also commented on the international and domestic explosive businesses: "Our **international business** continued to deliver exceptional growth, registering a **65%** year-on-year increase during the quarter. The strong momentum reinforces our confidence in the long-term global opportunities and validates the strategic investments we have made to build a scalable international business. **With growing opportunities across the globe, we are accelerating our pace in international business."**

"On the **Domestic explosives** front, our strategic expansion initiatives are yielding encouraging results, and the business delivered robust growth of **52% year-on-year** during the quarter. The commissioning of our **Dhule plant** in Western India, significant expansions at our **Dholpur, North India** facility and **upcoming new facility at Orissa** will not only strengthen our presence but also will enable us to cater our customers efficiently."

In conclusion, he stated: "With a **strong start**, we are firmly on track to achieve our ambitious growth **guidance of ₹14,000 crore for FY2026-27**. Our **order book of over ₹21,350 crore** provides **strong visibility for future growth**, while our planned **capital investment of ₹2,050 crore** underscores our commitment to build capabilities for the **long term plans**. Having already deployed approximately **₹450 crore** during the first quarter, we are progressing well on our **investment plan**. We believe the combination of a **strong order book**, **expanding market opportunities** and **continued strategic investments** positions Solar Group exceptionally well to drive **multi-year growth, scale our global footprint and set new operational benchmarks**."

About Solar Industries India Ltd

- ✓ One of the world's leading manufacturers of explosives and initiating systems.
- ✓ One of the most valued explosives companies in the world.
- ✓ Worldwide presence with 40 manufacturing facilities.
- ✓ Global footprint in 90+ countries with manufacturing facilities in 9 countries.
- ✓ First private sector company in India to set up an integrated facility for defence products such as high-energy materials, rocket propellants, warheads and rockets.
- ✓ First private sector company to receive ready-to-use ammunition orders from the defence sector.
- ✓ First private sector company to receive ready to use Ammunitions order from Defence.
- ✓ First private sector company to receive defence export orders for ready-to-use ammunition.
- ✓ First private sector company to indigenously develop, receive and supply orders for drone-based loitering munitions.
- ✓ First private sector company to indigenously develop three new explosives: SEBEX-2, SITBEX-1 and SIMEX-4.

With over 30 years of proven expertise, we've built a robust portfolio of high-impact solutions across mining, infrastructure, defence, and space. Our journey has been one of transformation—rooted in innovation, driven by purpose. As we continue to unlock new growth opportunities, our commitment to performance and stakeholder value remains stronger than ever.

Manish Satyanarayan Nuwal

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Manish Nuwal

Managing Director and CEO

For more information on the release, please contact:

investor.relations@solargroup.com

Power to Propel