



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE & BSE/2025/5864

Date: 20.05.2025

To

- | | |
|---|---|
| 1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051 | 2. The Corporate Relation Department,
The BSE Limited,
First Floor, Rotunda Building,
Dalal Street, Mumbai – 400 001 |
|---|---|

Dear Sirs/Ma'am,

Sub: Investor Presentation for Q4 and FY25.

Ref: Equity Shares - NSE: GPIL & BSE: 532734

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation for Q4 and FY25.

The copy of the said presentation is also being hosted on the website of the company viz., www.godawaripowerispat.com. The said presentation will also be shared with various Analysts/investors.

Thanking you,

Yours faithfully,

For, Godawari Power And Ispat Limited

Y.C. Rao

Company Secretary

Encl : As Above



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

P: +91 771 4082333, **F:** +91 771 4082234

Corporate Address: Hira Arcade, Near Old Bus Stand, Pandri, Raipur - 492004, Chhattisgarh, India

P: +91 771 4082000, **F:** +91 771 4057601

www.godawaripowerispat.com, www.hiragroup.com

GODAWARI POWER & ISPAT LTD.

Q4 & FY25
Investor Presentation
May'2025



HIRA
GODAWARI POWER & ISPAT

CELEBRATING
25
YEARS.
EMBRACING OUR
FOUNDATION.
DEFINING OUR
TOMORROW.

Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Godawari Power and Ispat Limited (the “Company”) solely for the information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment what so ever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company

Certain statements in this presentation concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The Risk and uncertainties relating to the statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting demand / supply and price conditions in domestic and international markets. The company does not undertake to update any forward -looking statement that may be made from time to time by or on behalf of the company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. The Company does not make any promise to update/provide such presentation along with results to be declared in the coming years.

Business at a Glance



Incorporated in 1999 &
Growing under
leadership of **Mr. B.L.
Agrawal**, 1st Generation
Entrepreneur supported
by 2nd Generation.



Backward integrated
with captive iron ore
mines &
Captive Power Generation



Large product portfolio
ranging from Iron Ore
pellets to Sponge Iron,
Steel Billets, Wire Rod, HB
Wire, Ferro Alloys and
Galvanized Fabricated
products.



Captive Iron Ore Mines
and manufacturing
plants are **strategically
located** in Chhattisgarh



Forayed into **Recycling
Business of Non-Ferrous
metals** by acquisition of
43.96% stake in **Jammu
Pigments Ltd.**



Downstream Facilities for
manufacture of Rolled
Products and Galvanized
Fabricated Structures
approved by PGCIL &
Railway Board



**Strong Financial
Performance**
5 Year CAGR in Revenue,
EBITDA, PAT = 10%, 14%
& 36% respectively



**Experienced Board of
Directors**

- BOD constitutes of
50% Independent
Directors
- Talented workforce of
3,712 employees



Focus on ESG & CSR

- **Reducing carbon
footprints** with
 - 165 MW Solar Power.
 - 28.5 MW Biomass
 - 42 MW WHRB
 - 1.5 MW Wind Power
- CSR spend – Rs 23.30
Cr. (FY25)



- **ESG Rating by CARE
EDGE** – ESG 3 with
Rating Score of 51
- **Credit Ratings -**
 - Bank Loan Facility
 - Long Term – CRISIL AA-
/Stable
 - Short Term – CRISIL A1+

Investment Thesis

01

Captive Iron ore mines with 165MnT Reserves and 35+ years of mine life. Present capacity = 3.05MnT; Expected to increase to = 6.7MnT during FY26.

02

Unique presence across steel value chain
Iron Ore Mining & Manufactures Pellets, Sponge Iron, Steel Billets, MS Rounds, HB Wires & Galvanized Steel Products etc.

03

High Grade Pellets
Manufactures high grade pellets which earn premium of Rs. 1,000 to 1500/T over & above the market price of Pellets

04

Strong Growth Plan
To more than double the capacities of iron ore mining & pellets plant to 6.7Mnt & 4.7MnT respectively. Expected to commence production in FY26

05

Net Cash Balance Sheet
Company with Zero Net Debt and Net Cash of Rs. 863 Cr

06

Simplified Group Structure
Company has over the years exited non-core businesses and consolidated stakes in subsidiaries.

07

Focus on ESG

- Increased use of Renewable energy in steel making.
- Responsible Corporate Governance practices.
- Community Development through focus on Health and Education.

08

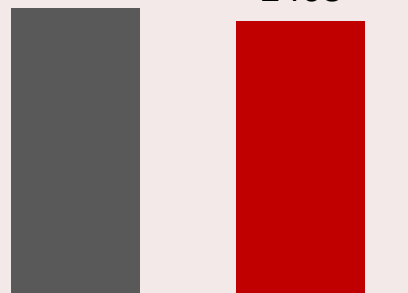
Reducing Carbon Footprint
By generating power through renewable sources like Bio-Mass, WHRB, Solar & Wind Power. Targeting Net Zero by 2050.

Q4FY25 Performance Highlights

Financial Performance (Consolidated)

Revenue (Rs. Cr.)

1530 1468



Q4FY24 Q4FY25

Operating EBITDA (Rs. Cr.)

329 318



Q4FY24 Q4FY25

Operating EBITDA Margin (%)

22% 22%



Q4FY24 Q4FY25

PAT (Rs. Cr.)*

219 221



Q4FY24 Q4FY25

Performance Highlights (YoY)

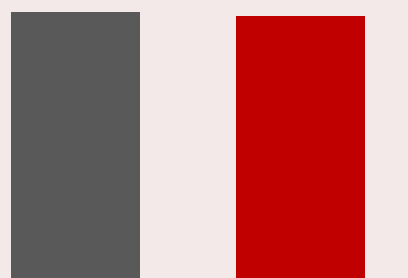
- Iron Ore Mining, Pellet, Ferro Alloys and Galvanized Fabricated Products production increased by 9%, 7%, 10% & 22% respectively.
- Sales of Iron Ore Pellets, Ferro Alloys and Galvanized Fabricated Products increased by 28%, 7% and 5% respectively. Sales of Sponge Iron, Steel Billets and MS Rounds were low because of captive consumption.
- Realization for Pellets declined by 6%, while the rest of the products remained largely flat, except for Ferro Alloys which saw a 9% increase.
- Revenue and EBITDA dropped slightly where as PAT growth was 1%.

FY25 Performance Highlights

Financial Performance (Consolidated)

Revenue (Rs. Cr.)

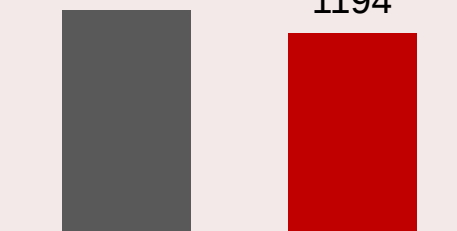
5455 5376



FY24 FY25

Operating EBITDA (Rs. Cr.)

1328 1194



FY24 FY25

Operating EBITDA Margin (%)

24% 22%



FY24 FY25

PAT (Rs. Cr.)*

918 811



FY24 FY25

Performance Highlights (YoY)

- Highest ever production of Sponge Iron, Steel Billets, Silico Manganese and Power (GPIL)
- Production of Iron ore mining, H.B. Wires, Ferro Alloys and Power generation increased by 2%, 23%, 39% and 26% respectively where as production remained flat for Pellets and Sponge Iron.
- Sales for Pellets, Sponge Iron, HB Wires and Ferro Alloys increased by 3%, 21%, 24% and 46% respectively.
- Realisation for almost all the products excluding Ferro Alloys were down in the range of 1% to 8%.
- The Company's Revenue, EBITDA & PAT is down on account of lower realisation of finished products.

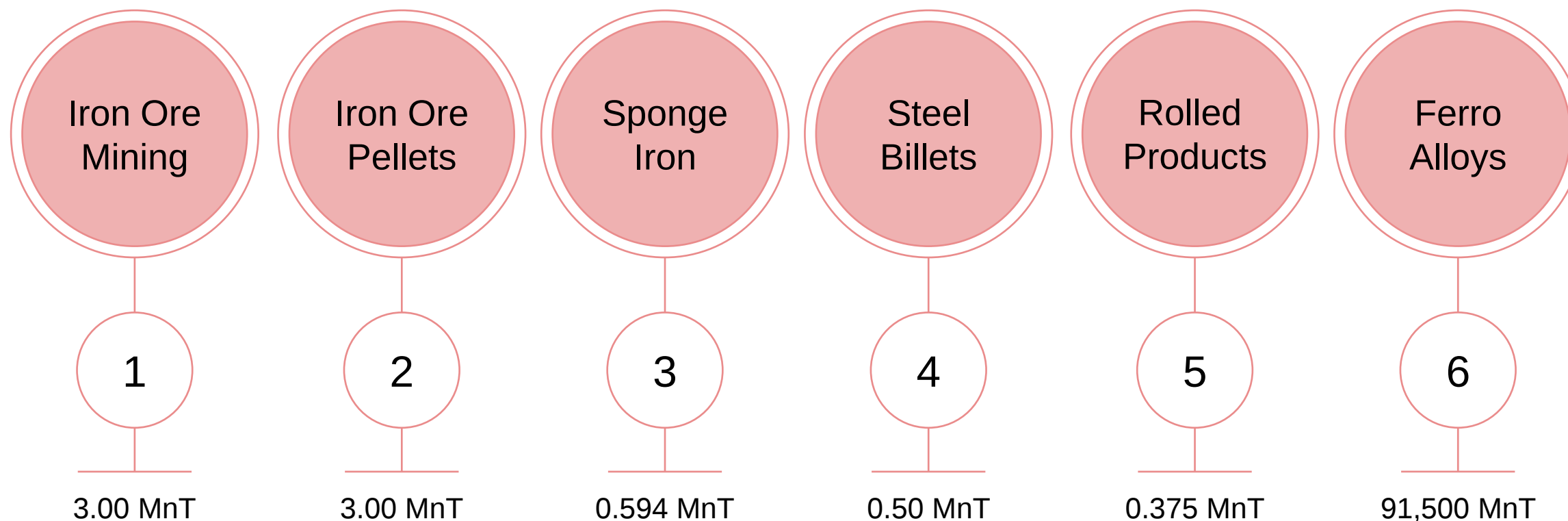
FY25 Key Updates

- Board has declared a Dividend of Rs. 1 per share
- Got approved by PGCIL for supply of Steel Billets to all manufactures of Galvanized Steel Structures for their transmission projects
- Acquired 43.96% stake in Jammu Pigments Ltd. on a fully diluted basis. The company is engaged in recycling of non-ferrous metals. Its FY25 net sales = Rs. 860 Cr., EBITDA = Rs. 79 Cr. and PAT = Rs. 37 Cr. and Q4FY25 net sales = Rs. 237 Cr., EBITDA = Rs. 34 Cr. and PAT = Rs. 14 Cr.
- Received final approval from CECB for "Consent To Operate" for enhanced capacity of Sponge Iron Division from 0.495Mn MTPA to 0.594Mn MTPA
- CARE has assigned "CareEdge – ESG 3" Rating with a Rating Score of 51. This is the first ESG Rating Assigned to the company
- CRISIL has reaffirmed the credit ratings of CRISIL AA-/ Stable and CRISIL A1+ for Long and Short Term Bank Loan Facility respectively

FY25 Guidance – Delivering on Our Commitments

Particulars	FY25 Guidance	FY25 Performance	% Achieved
Iron Ore Mining	2.35MnT	2.34MnT	100%
Iron Ore Pellets	2.44MnT	2.45MnT	100%
Sponge Iron	0.594MnT	0.594MnT	100%
Steel Billets	0.50MnT	0.488MnT	98%
Ferro Alloys	80,000T	100,655T	126%
Rolled Products	0.325MnT	0.345MnT	106%

FY26 Volume Guidance



Next Leg of Growth – Capex Plan

Project Particulars	Existing Capacity (MnT)	Proposed Capacity Expansion (MnT)	Total Capacity After Expansion	Capex (Apprx. in Rs Cr)			Expected Completion	Current Status
				Project Cost	Cost Incurred	Balance to be Incurred		
Iron Ore Mining	2.35	3.65	6.00	-	-	-	Q3 FY26	Revised Mining Plan filed and TOR Received. The approval for revised mining plan is pending for approval. The Company is pursuing the matter and expect all approval to be in place by Q3 FY26. Company has commissioned 0.6 MnT Beneficiation Plant out of the total 6 MnT.
Crushing & Beneficiation	0.60	5.40	6.00	325	172	153	6 Months from Environment Approval	
Pellet Plant	2.70	2.00	4.70	600	266	334	Q2 FY26	Project construction is going on as per schedule and the company has started to receive equipment at the site. Fabrication and Erection work has also started.
SMS	0.525	0.05	0.575	13	-	-	-	Expected production in Q4FY26
Solar Power Project	165	125	290	395	13	382	Q4 FY26	Land acquisition completed for additional Solar Capacity (125MW) for captive use of 2MnT pellet plant, beneficiation plant at Ari Dongri & SMS Expansion.
Strip and Structure Rolling Mill	0.214	0	0.214	150	173	0	December 2024	Both Structural & Strip Mill commercial production started
Energy Efficiency Decarbonisation Capex	-	-	-	75	19	56	March 2026	Various energy efficiency projected initiated which included power generation through use of waste gases of pellet plant, replacement of Rotter etc. This will result in additional power generation of 10 to 11MW without additional fuel and expected to result in reduction intensity by 259715.tons. Orders for Plant finalised with siemens and work has started .

Pellet 2.0 MnT Project status



S.no	Description	Job Status %
01	Basic designed	100
02	Detail designed	100
03	Procurement	100
04	Civil work	85
05	Fabrication work	85
06	Steel erection work	70
07	Equipment Erection	70
Commissioning Plan –Q2 (FY25-26)		



Carbon Footprint Reduction: Strategies for Greener Future

Decarbonisation Initiatives

Projects

Current Status

Focusing on energy-efficient, R&D projects and fuel switch to cut total plant CO2 emissions by 9-10%	GPIL & Siemens Energy signed MoU to execute the waste heat recovery project. It is under implementation & is expected to be completed by March'26
Dash-Board for CBAM (Carbon Border Adjustment Mechanism) & GHG Emissions Monitoring	Implemented with limited accessibility
Installation of a 5TPD pilot carbon capture & utilization unit	LOI issued to IIT Mumbai for technological transfer of 5TPD CCU Unit and is expected to be completed by March'26.
Switching of Fuels in new Pellet Plant from Coal Gas to Natural Gas which will result in 64% reduction in CO2 Emission	Has engaged Haryana Gas Company for a temporary supply agreement along with GAIL & last mile connectivity started.
Initiated ISO 50001 Energy Management System	Certification obtained.

GPIL is a member of Indian Hydrogen Alliance & Member of Consortium formed by Ministry of Steel and IIMT for utilization of Hydrogen in Steel production

Features & Benefits of Decarbonisation Strategies

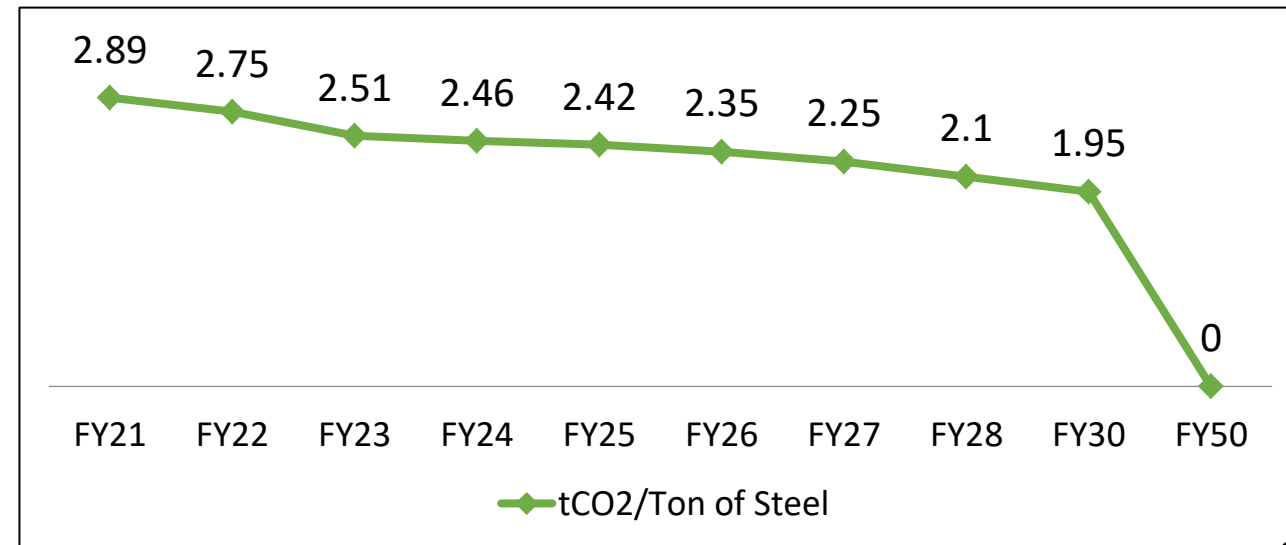
Capex –
Rs. 75 Cr.

Output – 11MW
of additional
power
generation
without extra fuel

Cost Savings
– Rs.38 Cr.

**Payback
Period – 3**
years

Target 2050 – Net Zero Carbon Emission



CO2 Emissions Per Ton of Steel

CBAM

**CARBON BORDER ADJUSTMENT MECHANISM
(CBAM)- By Centra World**

worldsteel
ASSOCIATION

**WORLD STEEL ASSOCIATION (WSA)
(ISO 14064 STANDARD) Assured By SGS India Ltd.**

Financial Year (FY)	tco2 / Ton of Steel
FY 22-23	2.57
FY 23-24	2.49
FY 24-25	2.37

Financial Year (FY)	tco2 / Ton of Steel
FY 22-23	2.82
FY 23-24	2.55
FY 24-25	2.50

All The emission calculations are based solely on Fixed Carbon Basis.

International certificates achieved



ISO 9001:2015
(QMS)



ISO 14001:2015
(EMS)



ISO 45001:2018
(OH & SMS)



Great Place To Work
Certified

New Certifications Implemented in 2024-25



ISO 50001:2018
(EnMS)



ISO 27001:2022
(ISMS)



ISO 26000
(CSR)

Under Implementation Progress....

"The Earth does not belong to us, We belong to earth"

Advancing towards a cleaner future

Replacing diesel and petrol vehicles with electric ones...



EV Loaders -12 Nos

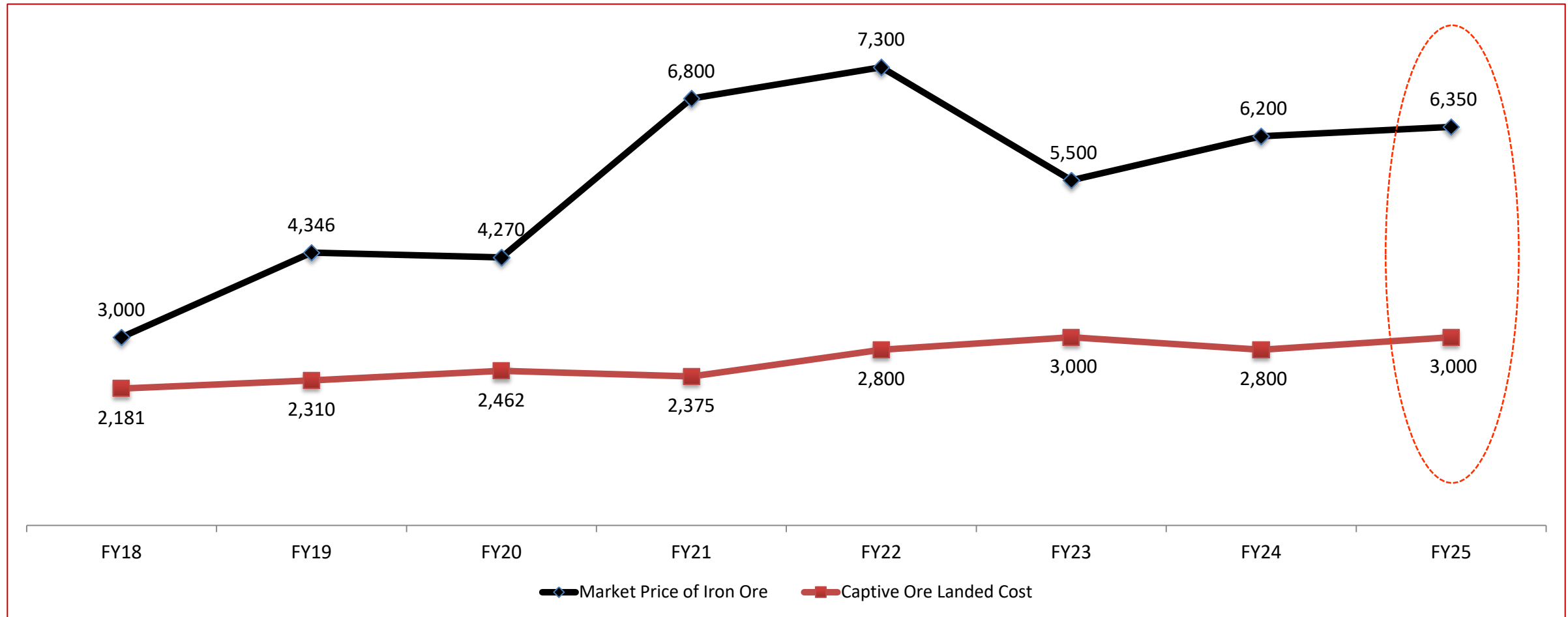


Eblu E Loaders – 5 Nos



Eblu two wheelers-9 Nos

Captive Mining Provides Competitive Edge



Note – Prices are indicative only

Detailed Production Summary

Description of Goods	M.T./ KWH	Q4FY25	Q3FY25	QoQ (%)	Q4FY24	YoY (%)	FY25	FY24	YoY (%)
Iron ore Mining	M.T.s	708,739	541,509	31%	648,662	9%	2,341,876	2,307,075	2%
Iron ore Pellets - GPIL	M.T.s	677,950	610,800	11%	631,800	7%	2,448,650	2,438,950	0%
Sponge Iron	M.T.s	97,566	159,732	-39%	135,256	-28%	593,996	593,991	0%
Steel Billets	M.T.s	122,760	125,400	-2%	129,425	-5%	488,350	479,800	2%
M.S. Rounds	M.T.s	58,293	60,516	-4%	59,589	-2%	223,755	238,685	-6%
H.B. Wires	M.T.s	24,134	25,900	-7%	24,490	-1%	99,999	81,500	23%
Ferro Alloys - Consolidated	M.T.s	23,644	28,006	-16%	21,566	10%	100,655	72,570	39%
Galvanized Fabricated Products	M.T.s	27,669	24,718	12%	22,694	22%	85,277	83,162	3%
Rolled Product	M.T.s	21,499	-				21,499		
Power Generation - Consolidated	Units (Cr) KWH	31	32	-4%	28	9%	126	100	27%

Detailed Sales Volume Summary

Description of Goods	M.T./ KWH	Q4FY25	Q3FY25	QoQ (%)	Q4FY24	YoY (%)	FY25	FY24	YoY (%)
Iron Ore Pellet - GPIL	M.T.s	621,356	309,274	101%	484,073	28%	1,631,072	1,581,795	3%
Sponge Iron	M.T.s	0	6,387	-100%	5,360	-100%	72,758	60,198	21%
Steel Billets	M.T.s	34,150	49,139	-31%	68,944	-50%	205,101	233,246	-12%
M.S. Rounds	M.T.s	29,392	34,157	-14%	35,592	-17%	116,971	155,876	-25%
H.B. Wire	M.T.s	24,522	26,829	-9%	24,202	1%	100,748	81,392	24%
Ferro Alloys - Consolidated	M.T.s	24,418	29,166	-16%	22,820	7%	97,594	66,982	46%
Galvanized Fabricated Product	M.T.s	28,378	22,037	29%	27,033	5%	81,896	83,872	-2%
Rolled Product	M.T.s	19,613	-	-	-	-	19,613	-	-

Detailed Realisation Summary

(Ex plant realisation excluding export freight and expenses)

Description of Goods	M.T./ KWH	Q4FY25	Q3FY25	QoQ (%)	Q4FY24	YoY (%)	FY25	FY24	YoY (%)
Iron Ore Pellet - GPIL	INR/M.T.s	9,528	9,974	-4%	10,092	-6%	10,060	10,171	-1%
Sponge Iron	INR/M.T.s	-	29,403	NA	28,979	NA	29,123	30,418	-4%
Steel Billets	INR/M.T.s	41,535	42,599	-2%	42,187	-2%	42,971	43,937	-2%
M.S. Rounds	INR/M.T.s	45,380	45,162	0%	44,696	2%	45,455	47,151	-4%
H.B. Wire	INR/M.T.s	46,586	46,343	1%	46,323	1%	47,241	48,974	-4%
Ferro Alloys - Consolidated	INR/M.T.s	73,768	69,972	5%	67,640	9%	72,011	69,721	3%
Galvanized Fabricated Product	INR/M.T.s	68,340	72,717	-6%	79,661	-14%	72,277	80,564	-10%
Rolled Product	INR/M.T.s	49,502	-	-	-	-	49,502	-	-

GPIL Consolidated - Profit & Loss

All figures in INR Crore

Particulars	Q4FY25	Q3FY25	QoQ%	Q4FY24	YoY%	FY25	FY24	YoY%
Net Sales	1,468	1,298	13%	1,530	-4%	5,376	5,455	-1%
Total Expenses	1,150	1,076	7%	1,201	-4%	4,182	4,127	1%
Other Income	25	18	34%	40	-38%	96	98	-2%
EBIDTA	318	221	44%	329	-3%	1,194	1,328	-10%
<i>EBIDTA Margin (%)</i>	<i>22%</i>	<i>17%</i>		<i>22%</i>		<i>22%</i>	<i>24%</i>	<i>-9%</i>
Depreciation	40	37	9%	37	10%	155	141	10%
Finance Costs	15	13	18%	24	-37%	55	60	-7%
Share of Profit/(Loss) of Associate & JV	8	2		2		12	13	-9%
Exceptional item				0		1	18	
PBT	295	192	54%	310	-5%	1,092	1,256	-13%
Tax	74	47	57%	91	-19%	279	320	-13%
PAT from Ordinary Activities	222	145	53%	219	1%	813	936	-13%
OCI Net of Tax	-1	-5		-2		-5	25	
Total Comprehensive Income	221	140	58%	217	2%	808	960	-16%
PAT Attributable to Owners of Company	221	145	53%	218	1%	812	935	-13%
<i>PAT Margin (%)</i>	<i>15%</i>	<i>11%</i>		<i>14%</i>		<i>15%</i>	<i>17%</i>	
EPS for Continuing Operations - Diluted (INR)	3.58	2.34	53%	3.47	3%	13.14	14.89	-12%

GPIL Standalone Profit and Loss

All figures in INR Crore

Particulars	Q4FY25	Q3FY25	QoQ%	Q4FY24	YoY%	FY25	FY24	YoY%
Net Sales	1,276	1,095	16%	1,403	-9%	4,661	5,042	-8%
Total Expenses	980	895	10%	1,082	-10%	3,543	3,735	-5%
Other Income	27	23	21%	29	-6%	102	90	13%
EBIDTA	296	201	48%	320	-8%	1,118	1,307	-14%
EBIDTA Margin (%)	23%	18%		23%		24%	26%	
Depreciation	36	32	10%	32	11%	137	127	8%
Finance Costs	13	11	21%	19	-30%	47	52	-10%
Extra Ordinary Income				-0			18	
PBT	274	180	52%	298	-8%	1,036	1,235	-16%
Tax	70	44	58%	89	-21%	266	318	-16%
PAT	204	136	51%	209	-2%	770	917	-16%
PAT Margin (%)	16%	12%		15%		17%	18%	
EPS - Diluted (INR)	3.14	2.08	51%	3.16	-1%	11.82	13.86	-15%

GPIL – Consolidated Balance Sheet

All figures in INR Crore

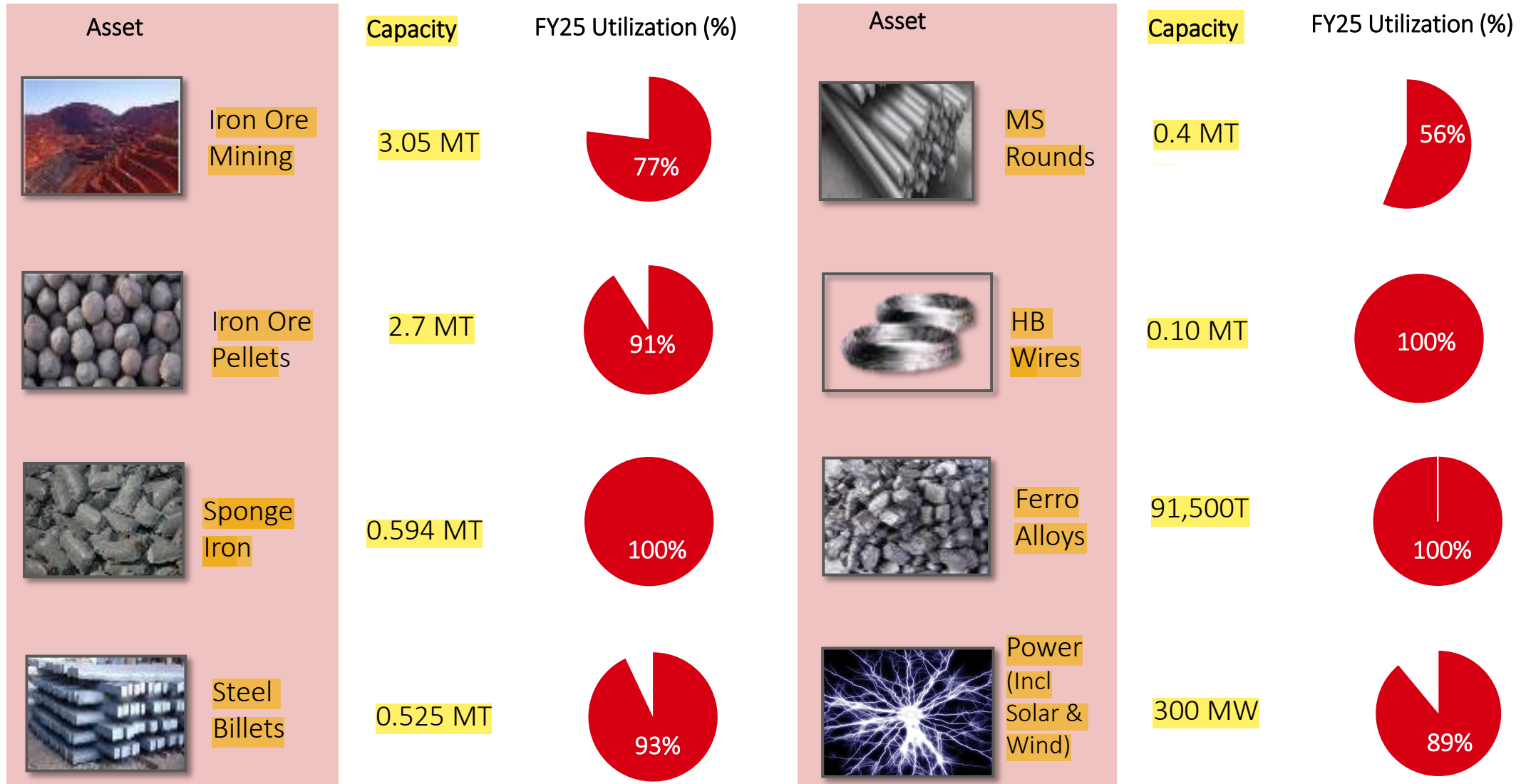
Particulars	31.03.2025	31.03.2024	Particulars	31.03.2025	31.03.2024
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	2,644	2,269	(a) Equity share capital	61	62
(b) Capital work-in-progress	430	430	(b) Other equity	4,845	4,434
(c) Goodwill on Consolidation	26	26	(c) Non Controlling/Minority Interest	31	58
(d) Other intangible assets	52	62	Sub Total - Equity	4,937	4,554
(e) Right to use assets	7	4	LIABILITIES		
(f) Intangible assets under construction	2	2	Non-current liabilities		
(g) Investment in associates and joint ventures	457	210	(a) Financial Liabilities		
(h) Financial assets (i) Investments	14	12	(i) Borrowings	4	9
(ii) Loans	119	50	(ii) Lease Liabilities	0	
(iii) Other financial assets	80	32	(b) Provisions	12	9
(i) Non current tax assets	0	1	(c) Deferred Tax Liabilities (net)	266	228
(j) Other non current assets	58	38			
Sub Total - Non Current Assets	3,890	3,139	Sub Total - Non Current Liabilities	282	246
Current Assets			Current liabilities		
(a) Inventories	932	900	(a) Financial Liabilities		
(b) Financial assets -			(i) Borrowings	305	42
(i) Current Investments			(ii) Lease Liabilities	0	
(ii) Trade Receivables	132	212	(iii) Trade Payables - MSME	1	17
(iii) Cash and cash equivalents	329	119	- Others	459	512
(iv) Bank balances other than (iii) above	365	751	(iv) Other financial liabilities	78	55
(v) Other financial assets	1	1	(b) Other current liabilities	53	74
(vi) Loans	169	152	(c) Provisions	28	25
(c) Current tax assets (net)	1	1	(d) Current tax liabilities (net)	14	19
(d) Other current assets	337	270			
Sub Total - Current Assets	2,267	2,407	Sub Total - Current Liabilities	938	745
Total Assets	6,157	5,545	Total Equity and Liabilities	6,157	5,545

GPIL – Standalone Balance Sheet

All figures in INR Crore

Particulars	31.03.2025	31.03.2024	Particulars	31.03.2025	31.03.2024
ASSETS			EQUITY AND LIABILITIES		
Non Current assets			EQUITY		
(a) Property, Plant and Equipment	2,217	1,853	(a) Equity share capital	64.65	66
(b) Capital work-in-progress	332	340	(b) Other equity	4,592	4,254
(c) Other intangible assets	52	63			
(d) Intangible assets under construction	2	2	Sub Total - Equity	4,656	4,320
(e) Right of Use Assets	7	4			
(e) Financial assets			LIABILITIES		
(i) Investments	913	646	Non-current liabilities		
(ii) Loans	119	50	(a) Financial Liabilities (i) Borrowings		
(iii) Other financial assets	73	18	(ii) Lease Liabilities	0	
(f) Non current tax assets	0	1	(b) Provisions	9	6
(g) Other non current assets	47	36	(c) Deferred Tax Liabilities (net)	221	194
Sub Total - Non Current Assets	3,762	3,013	Sub Total - Non Current Liabilities	230	200
Current Assets			Current liabilities		
(a) Inventories	694	685			
(b) Financial assets			(a) Financial Liabilities (i) Borrowings	259	
(i) Investments			(ii) Lease Liabilities	0	
(ii) Trade Receivables	86	180	(ii) Trade Payables – MSME	0	16
(iii) Cash and cash equivalents	328	119	- Others	363	428
(iv) Bank balances other than (iii) above	355	746	(iii) Other financial liabilities	68	50
(v) Loans	163	163	(b) Other current liabilities	35	69
(vi) Other Financial Assets	21	11	(c) Provisions	28	25
(C) Other current assets	245	210	(d) Current tax liabilities (net)	14	19
Sub Total - Current Assets	1,892	2,114	Sub Total - Current Liabilities	767	607
Total Assets	5,654	5,127	Total Equity and Liabilities	5,654	5,127

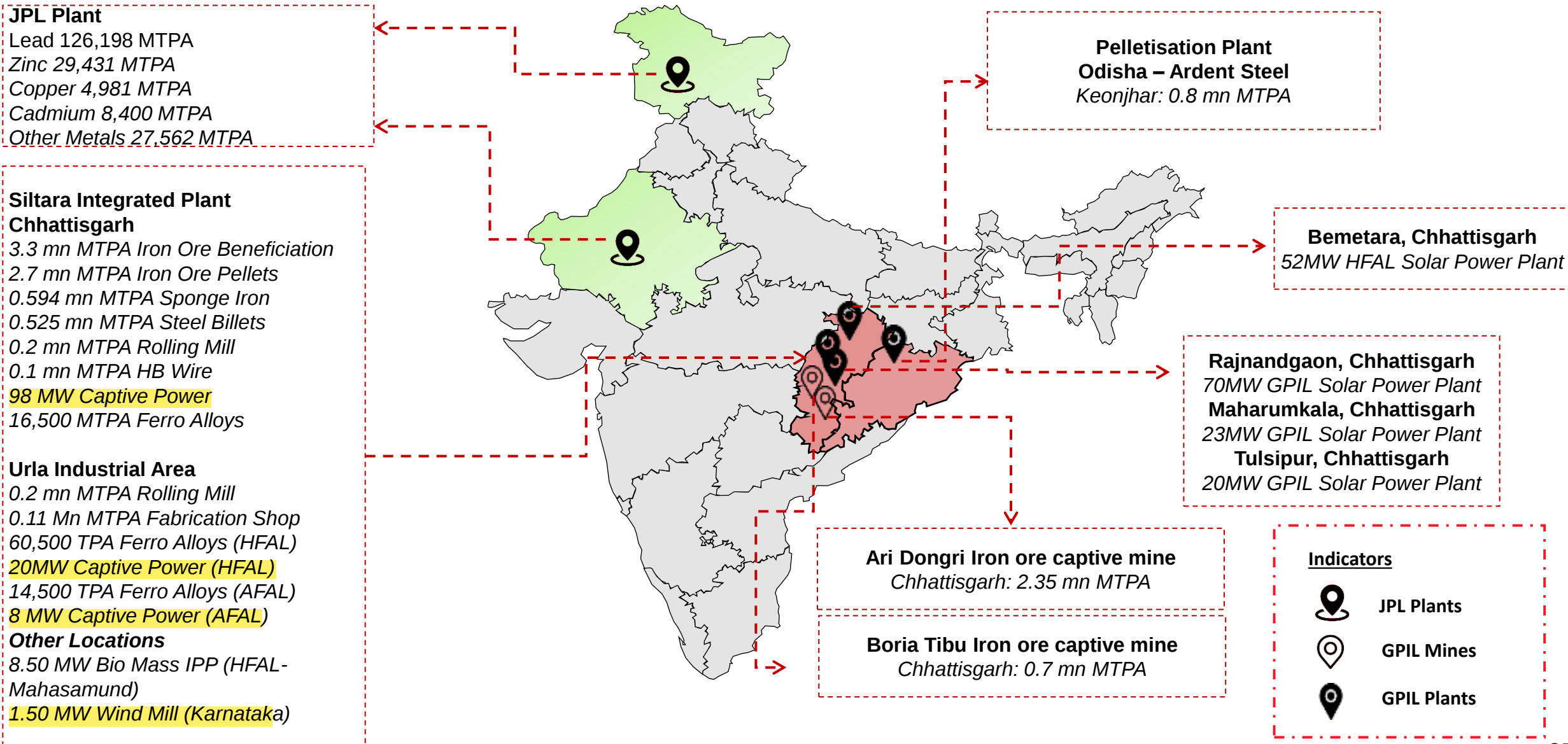
Unique Presence Across Steel Value Chain



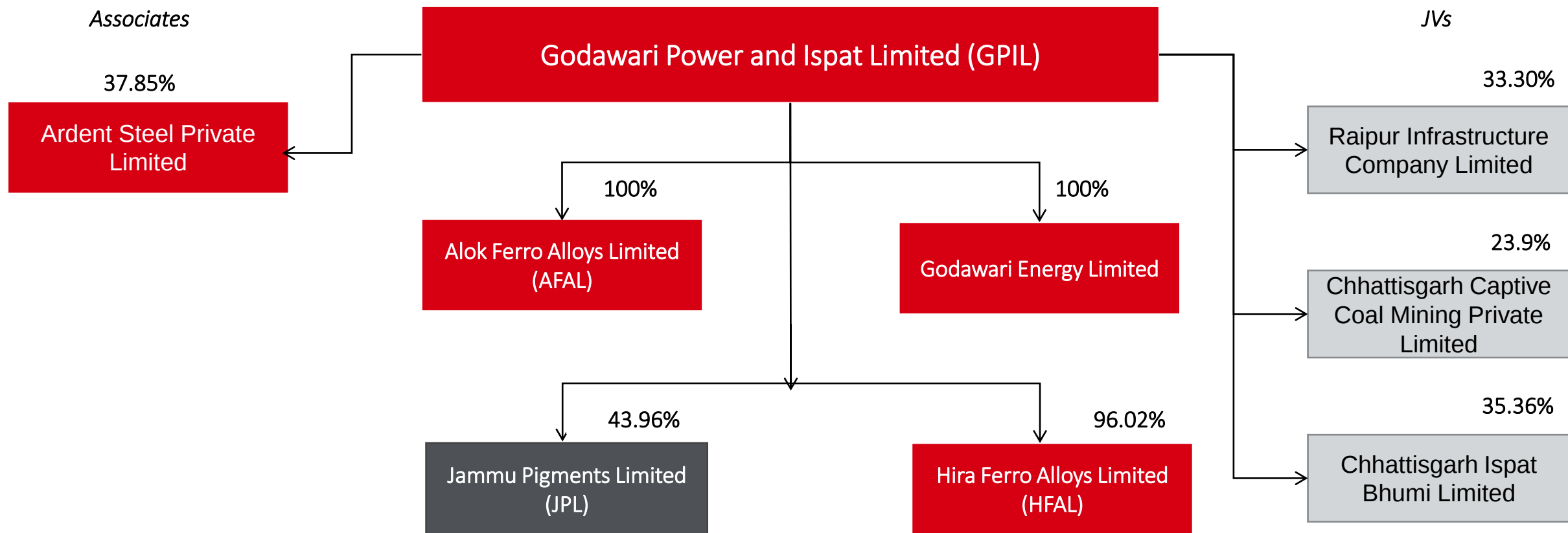
MT: Million tonnes

The Company is also having Fabrication and Galvanizing plant of 0.11 MT

Large Portfolio of Long-life Assets



Simplified Group Structure



GPIL has completed acquisition of 43.96% stake in the share capital of Jammu Pigments Limited (JPL) on a fully diluted basis as on 31st March'25.

No substantial business

No change in structure; will remain as they are

Strong focus on Sustainability

Strengthening the ESG Framework

Aligned with United Nations' 10 principles for manufacturing responsibility and environmental sustainability



Environment Responsibility

- Investing in environmentally friendly technologies
- Focussed on renewable sources of energy
- Reducing carbon footprints – aiming at Carbon Neutral growth through new solar PV projects



Social Responsibility

- Strong community engagement
- Talent development through skill set training and mentoring
- Developing a stable eco – system of vendors



Governance Framework

- Strategic Clarity – delivering as per stated strategy (Sale of non core assets; balance sheet strengthening)
- Disciplined capital allocation
- Robust risk management framework

CSR Activities – Serving Society through Industry



EDUCATION

ANGANWADI



HEALTH

MALNUTRITION CAMP



INFRASTRUCTURE

MANGAL BHAWAN - TANDA



ITI HATHBANDH



AMBULANCE



CULTURAL STAGE - SILTARA



International & Domestic Tailwinds

International Market

- Global iron ore prices have remained within a range of \$95 to \$105 per ton so far this year, currently hovering around \$100/t. The first half of the year was supported by weather related production losses. The second half will see increased supply and might put a lid on iron ore prices.
- The recent geopolitical tensions continue to weigh on global demand and supply dynamics. There is hope that China will continue to provide stimulus to support the economy. At the same time, post 4-5 years of decline China's housing sector is also expected to stabilize. This along with rising cost curve will support iron ore prices on decline. For 2025, expect iron prices to range between US\$90-105, with average around US\$97-98.

Domestic Market

- Iron ore prices (NMDC – Fines 64Fe) have been on an upward trend year-to-date, currently trading at approximately Rs. 5,500 per ton. This increase is driven by rising domestic steel prices and stronger demand, supported by the implementation of safeguard duties.
- Iron ore pellet prices have traded within a narrow band of Rs. 9,400 to Rs. 10,250 per/t YTD, with current levels around Rs. 9,750/t. Going forward, prices are expected to fluctuate within the Rs. 9,000 to Rs. 11,000/t range.
- The government in its recent budget has earmarked ₹11.2 trillion for capital expenditure in 2025-26, reflecting a 10% rise from the previous year. This major investment in infrastructure, including roads, railways, and urban development, and support from Government in terms of Safeguard Duty is set to significantly boost steel demand.

APPENDIX

Board of Directors



Mr. BL Agrawal (Chairman & Managing Director)

1st generation entrepreneur with almost 4 decades of experience; Graduated as an Electronic Engineer; started GPIL



Mr. Dinesh Gandhi (Executive Director)

3 decades of experience in Accounts, Finance & Project Financing; Chartered Accountant and Company Secretary.



Mr Raj Kamal Bindal (Independent Director)

MCOM, CA & MBA; 22 years experience in areas of Energy, Infrastructure, Project Management, Financial Services and Infrastructure Finance



Mr. Dinesh Agrawal (Executive Director)

2+ decades of association with GPIL; 2nd generation entrepreneur; Electrical Engineer; Overseeing setting up of captive power plant



Mr. Vinod Pillai (Non-Executive Director)

2 decades of experience in Sales, Administration, Liaison & Logistics; Commerce graduate



Mr. Samir Agrawal (Independent Director)

CA, CS, CFA; 20+ years of experience in sphere of capital raising, mergers and acquisitions, financial structuring and corporate restructuring.



Mr. Siddharth Agrawal (Executive Director)

MBA with over 10 years of experience in various competencies especially in Solar Power.



Mr. Hukam Chand Daga (Independent Director)

4+ decades of experience in various Aditya Birla Group companies namely Hindalco - Renuagar, Grasim Industries, Essel Mining etc.



Mrs. Neha Sunil Huddar (Independent Woman Director)

Experience of 40yrs+ in finance, accounts, HR & compliance management; worked as Head of Finance in Reliance Foundation; VP Payroll at RIL



Mr Abhishek Agrawal (Executive Director)

2nd generation entrepreneur; Masters in International Business from Leeds University, Started pellet plant in GPIL



Mr. Sunil Duggal (Independent Director)

37 years of experience in leading high performance Teams; Served as CEO of Vedanta Ltd. and Hindustan Zinc Ltd.



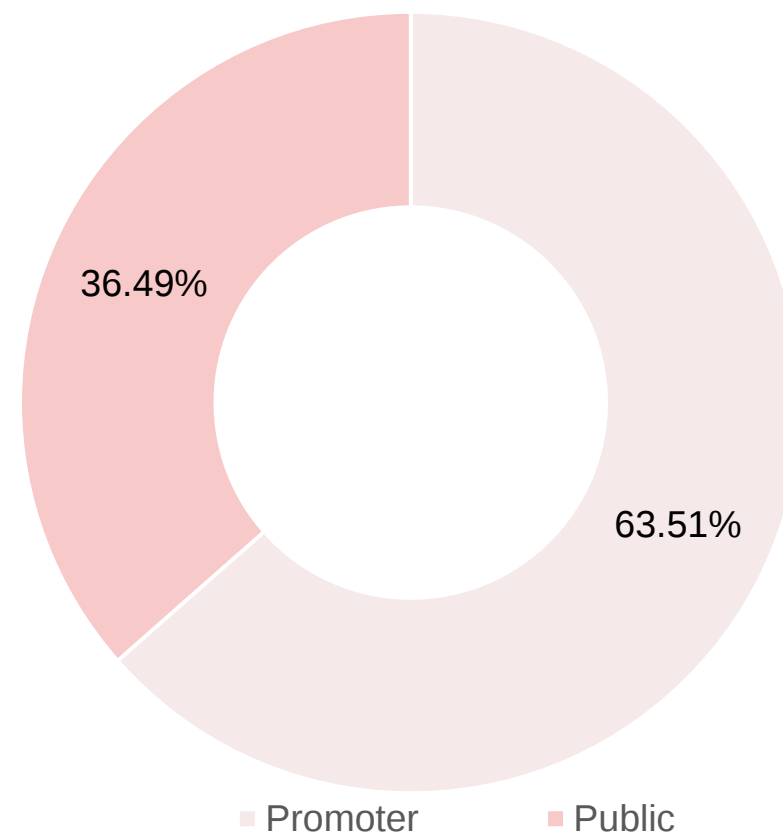
Mrs. Roma Balwani (Independent Woman Director)

4 decades of experience in Manufacturing companies like Vedanta Group, L&T, Mahindra Group in various aspects of strategic business

Shareholding Pattern on 31st March'2025

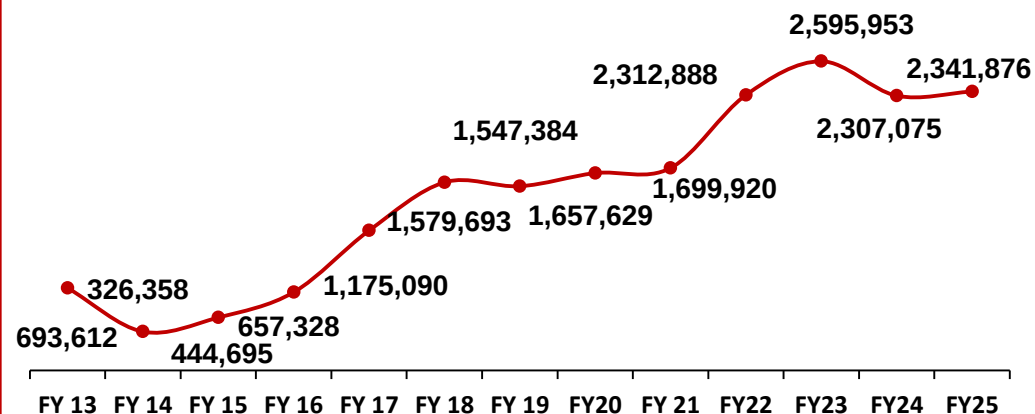
Shareholding Pattern 31ST Dec'2024

Particulars	No of Shares	% of Total Sh.
Promoter	42,48,55,795	63.51
Domestic Institutions	1,62,96,845	2.44
FPI	4,40,15,250	6.58
Central Govt/State Govt	57,603	0.01
Non Institution	18,37,49,447	27.46
Total	66,89,74,940	100.00

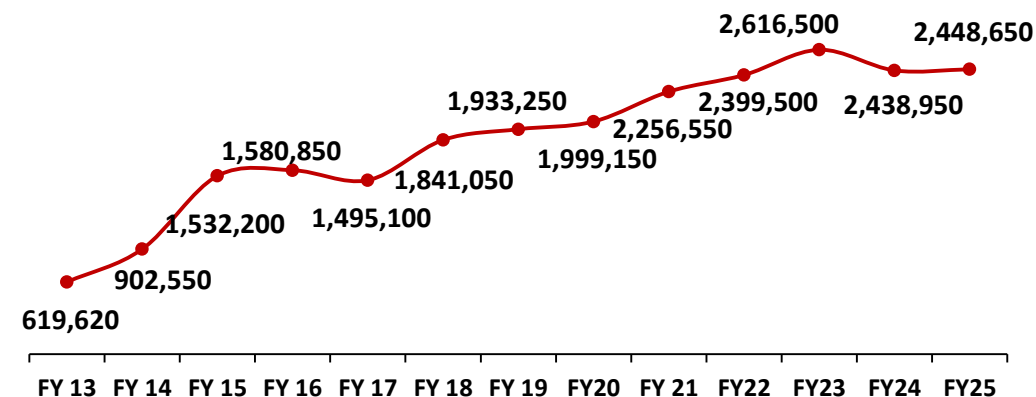


Past Operational Performance at a Glance...

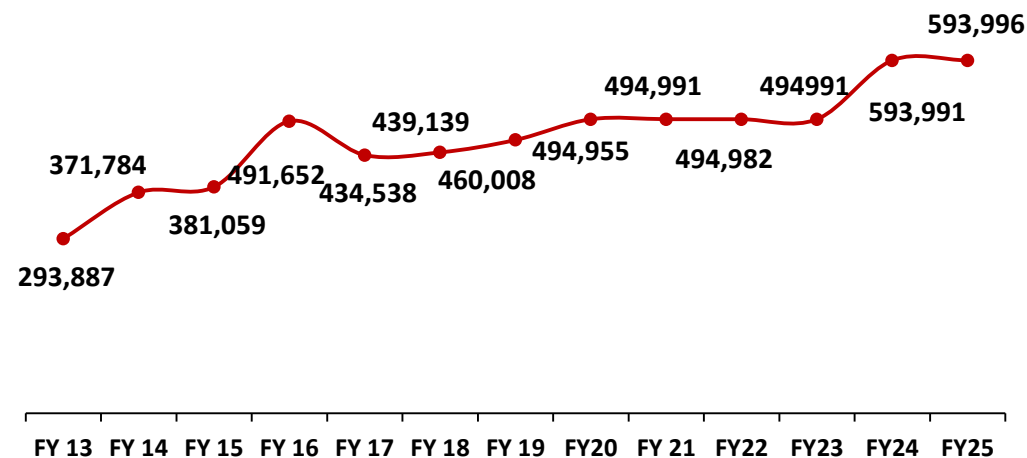
Trend of Iron Ore Mining (mt)



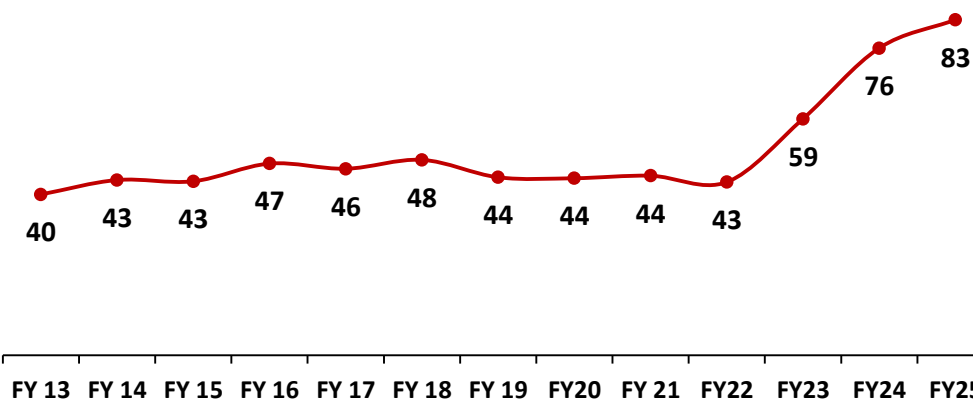
Trend of Pellet Production (mt)



Trend of Sponge Iron Production (mt)

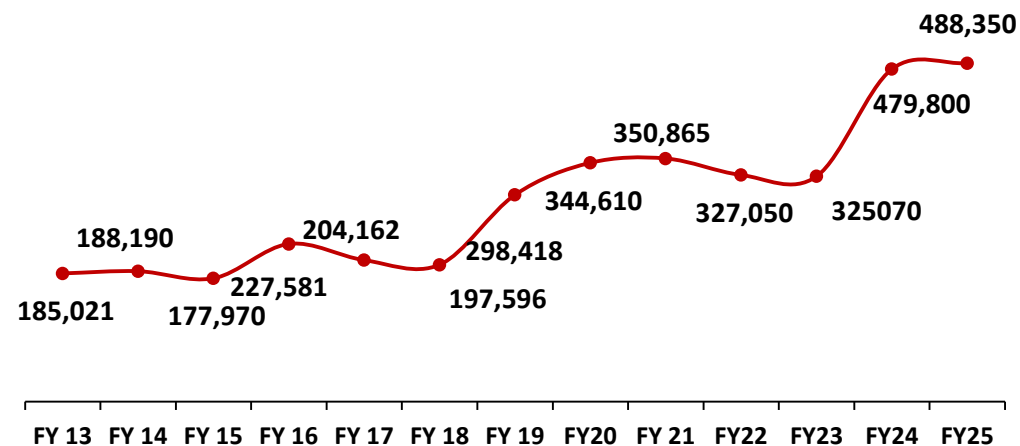


Trend of Captive Power Generation - GPIL (kwh in Cr)

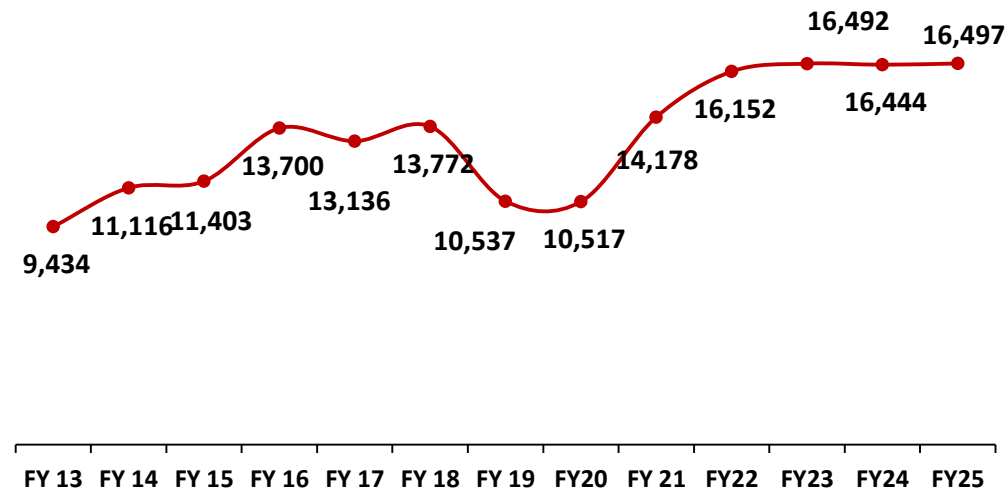


Past Operational Performance at a Glance (Ctd.)...

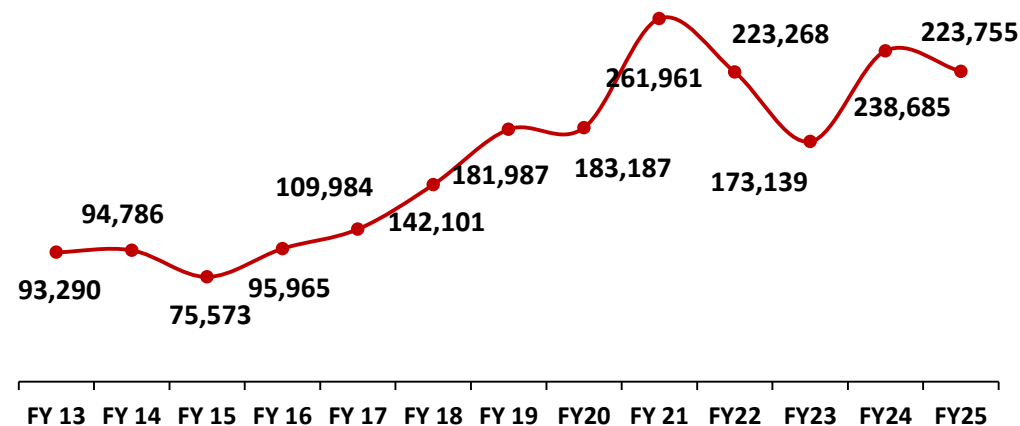
Trend of Steel Production (mt)



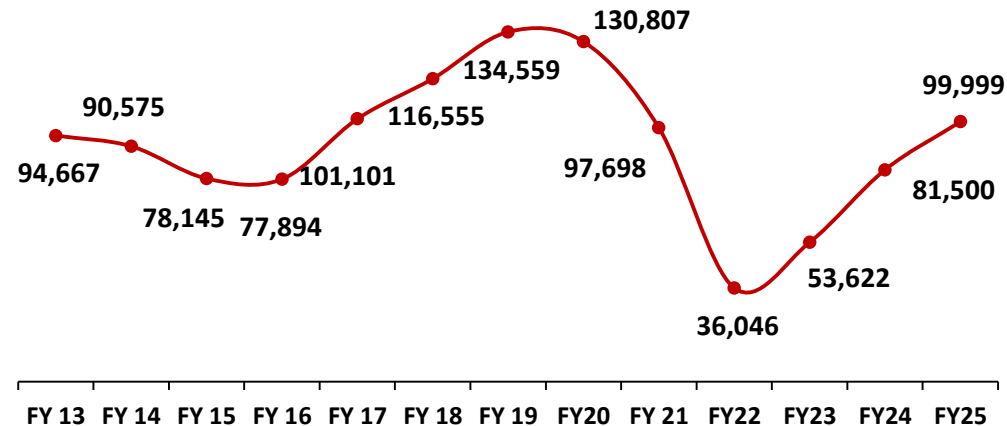
Trend of Silico Manganese - GPIL (mt)



MS Rounds Production (mt)

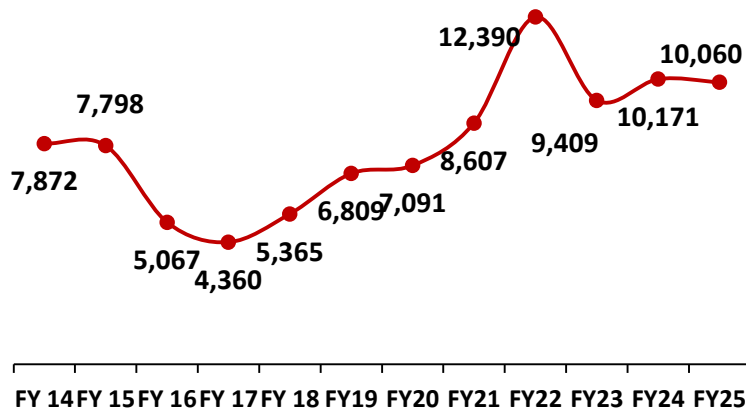


HB Wire Production (mt)

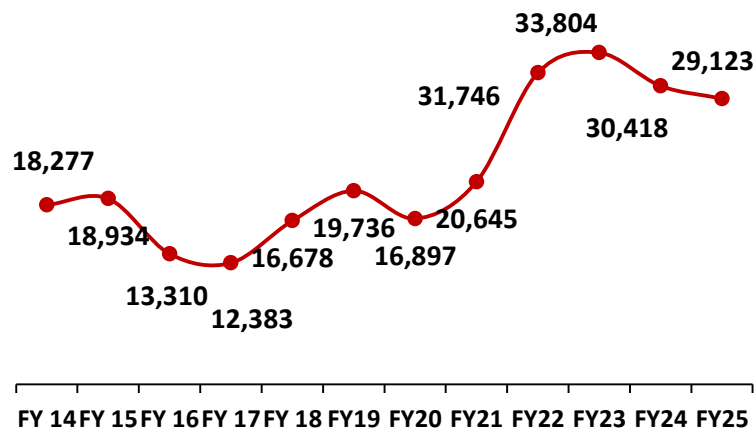


Past Sales Realisations

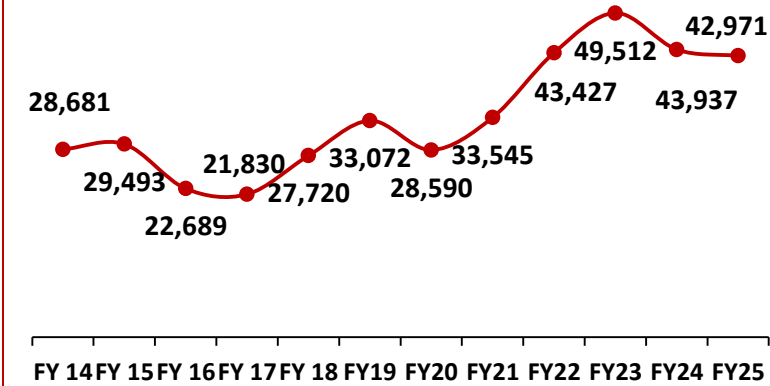
Iron ore Pellet



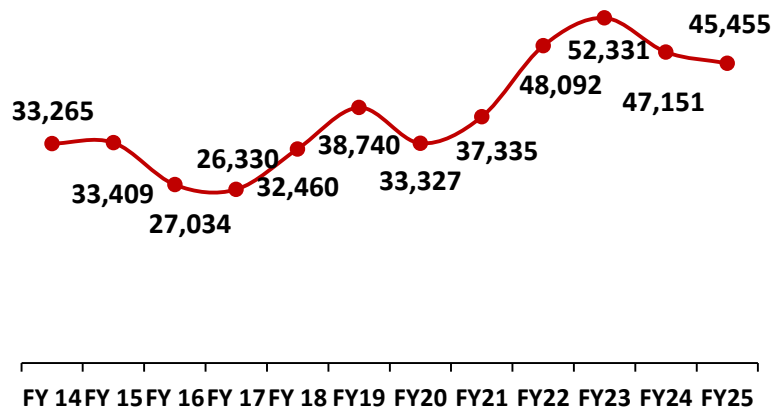
Sponge Iron



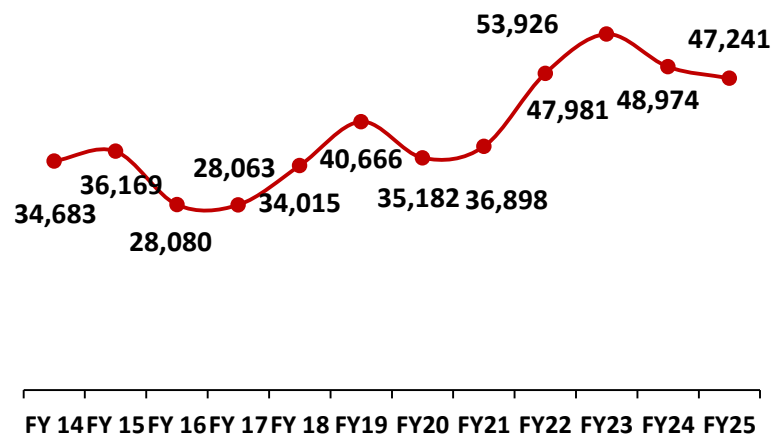
Steel Billets



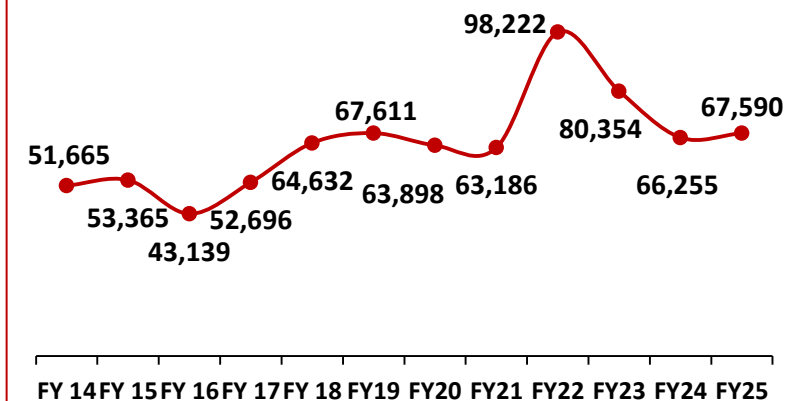
M.S. Round



H.B. Wire



Silico Manganese



GPIL Consolidated – Historical Profit & Loss

All figures in INR Crore

Particulars	FY25	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Sales	5,376	5,455	5,753	5,399	3,958	3,289	3,322	2,527
Total Expenses	4,182	4,127	4,589	3,535	2,821	2,664	2,532	1,931
Other Income	96	98	104	29	3	5	6	9
EBITDA	1,194	1,328	1,164	1,864	1,137	629	795	606
<i>EBITDA Margin (%)</i>	22%	24%	20%	35%	29%	19%	24%	24%
Depreciation	155	141	124	105	109	137	133	132
Finance Costs	55	60	51	20	115	212	253	263
PBT	1,092	1,256	1,083	1,933	947	280	410	210
Tax	279	320	289	451	307	95	153	-6
PAT (attributable to Owner)	812	935	793	1,481	627	174	261	215

GPIIL Consolidated – Historical Balance Sheet

All figures in INR Crore

Particulars	FY25	FY24	FY23	FY22	FY21	FY20	FY19	FY18
Net Worth	4,937	4,554	3,947	3,442	2,108	1,503	1,336	1,084
Debt								
Long Term Debt	4	9	9	10	771	1,465	1,643	1,873
Short Term Debt	305	42	307	418	125	160	139	134
Other Long Term Liabilities	278	237	256	189	187	61	13	10
Current liabilities								
Accounts Payable	460	529	525	530	194	178	203	161
Other Current Liabilities	173	174	116	301	88	115	177	189
Total Liabilities and Equity	6,157	5,545	5,159	4,890	3,474	3,482	3,511	3,452
Non Current Assets								
Net Fixed Assets	3,074	2,704	2,409	2,056	2,057	2,407	2,379	2,436
Other Long Term Assets	816	434	428	455	398	142	147	208
Current Assets								
Inventory	932	900	811	874	504	557	616	432
Accounts Receivable	132	212	296	350	275	177	167	156
Loans and Advances & Other Current Assets	509	424	416	581	189	170	163	168
Cash and Cash Eq. (Incl. bank bal)	694	871	800	575	51	29	39	52
Total Application of Funds	6,157	5,545	5,159	4,890	3,474	3,482	3,511	3,452



Thank You

Investor Relations Contact:

Sana Kapoor

Go India Advisors

sana@GoIndiaAdvisors.com

M:+91 81465 50469

Sheetal Khanduja

Go India Advisors

sheetal@GoIndiaAdvisors.com

M:+91 97693 64166

Company Contact:

Sanjay Bothra

Chief Financial Officer (CFO)

sanjay.bothra@hiragroup.com

Godawari Power and Ispat Ltd.

YC Rao

Company Secretary

Yarra.rao@hiragroup.com

Godawari Power and Ispat Ltd.