
SITI NETWORKS LIMITED

SITI Networks Posts strong operating EBITDA at Rs. 735 Mn

- Operating EBITDA at Rs.735 Mn
- Operating EBITDA Margin stands at 19.2%
- Total Revenue down marginally by 2.6% y-o-y to Rs. 3,823 Mn
- **Subscription ARPU leaps 1.02x q-o-q to Rs.128**

SITI Networks Limited announces consolidated Ind-AS results for Q1 FY21

New Delhi, 15th September 2020: **SITI Networks Limited** (BSE: 532795, NSE: SITINET), an Essel Group Company, with presence across 580+ locations in India, has released its Consolidated Audited Financial Results for Q1 FY21.

Continuing with the steady performance from last fiscal, SITI reported its **Operating EBITDA at Rs.735 Mn** in Q1 FY21 despite Severe lock down norms and Containment Zones, impacted the normal business operations. SITI performance has been also adversely effected by the deadly cyclone “AMPHAN” in the East Indian territory where SITI has a very prominent stronghold. **Operating EBITDA Margin for Q1 stands at 19.2%**

SITI further expanded its foothold in the broadband business to three new tier-2 cities in Q1. SITI has continued to update its systems and processes across multiple touchpoints to be **fully compliant to the New Tariff regime**. The company has continued to work with all stake-holders, be it the Regulator, Broadcasters, LCOs and above all its esteemed customers to deliver its services.

While commenting on the results, **Mr. Anil Malhotra, CEO of SITI Networks Limited** mentioned:

“The ministry of information and broadcasting has included cable services under essential services to provide uninterrupted-cable-services and SITI has performed significantly well in view of the world wide impact of Covid-19 under severe lockdown in the entire country and migration of urban population in Q1FY21. Furthermore, Cyclone Amphan in our strong hold territory of Eastern India have also impacted our business during the Q1FY21. However, with key focus on our operational efficiencies, our employees, LCOs and their respective families got infected and some lost their lives too but they ensured seamless connectivity on the ground in pandemic. This paves the way for strong recovery and growth in the coming times”

About SITI Networks Limited

SITI Networks Limited is a part of the Essel Group, which is one of India's leading business houses with a diverse portfolio of assets in media, packaging, entertainment, technology-enabled services, infrastructure development and education.

SITI Networks Limited is one of India's largest Multi System Operator (MSO). With 10 digital head ends and a network of more than 33,000 Kms of optical fibre and coaxial cable, it provides its cable services in India's ~580 Locations and adjoining areas.

SITI Networks Limited deploys State-of-the-art technology for delivering multiple TV signals to enhance consumer viewing experience. Its product range includes Digital & Analogue Cable Television, Broadband and Local Television Channels. SITI Networks has been providing services in analogue and digital mode, armed with technical capability to provide features like Video on Demand, Pay per View, Over-The-Top content (OTT), Electronic Programming Guide (EPG) and Gaming through a Set Top Box (STB). All products are marketed under SITI brand name.