



POWER FINANCE CORPORATION LTD.
A Maharatna PSU

Performance Highlights

FY 2026-27

Quarter ended
30th June 2026

Financing India's Power and
Infrastructure Transformation



Powering Growth,
Financing Tomorrow

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PFC

At a Glance



"Financing Power, Leading change & shaping India's Greener tomorrow"

Powering Nation's Development

→ Largest NBFC Group in India

Majority owned by Government of India

→ AAA rated NBFC

Highest Profit making NBFC in India*

→ International rating at par with India's sovereign rating

One of the leading renewable financier in India

Pioneering infra financing in IFSC – First overseas subsidiary in IFSC GIFT City, i.e. PIFIL**

#33 in Fortune 500 India'Dec 2025 and #18 in Forbes Global 2000:India (2025)



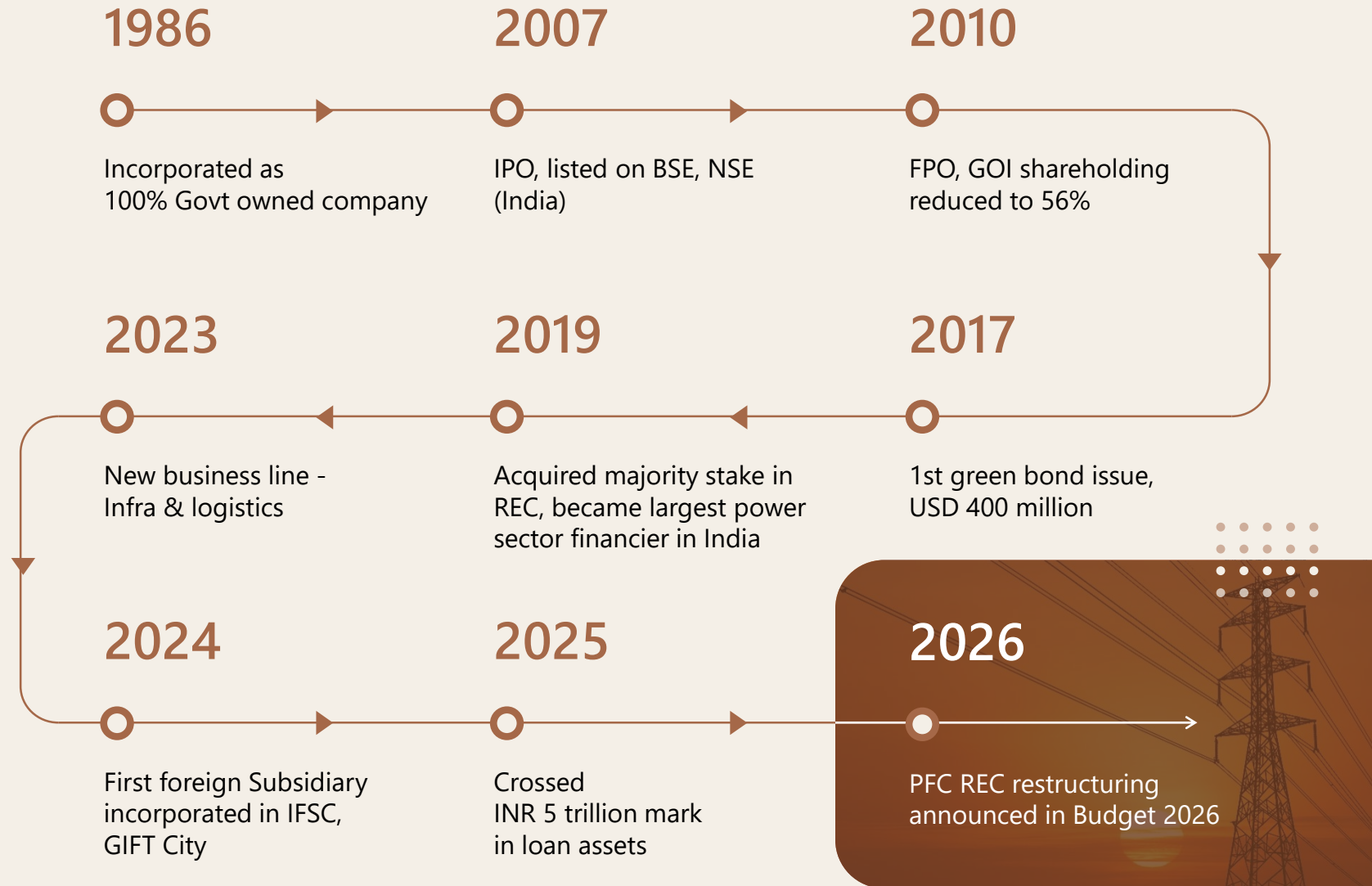
PFC Financing Progress

Milestone by Milestone



40 Years of Progress –

From Financing India's journey to a Power-Surplus nation to now powering its rise as a Renewable Leader



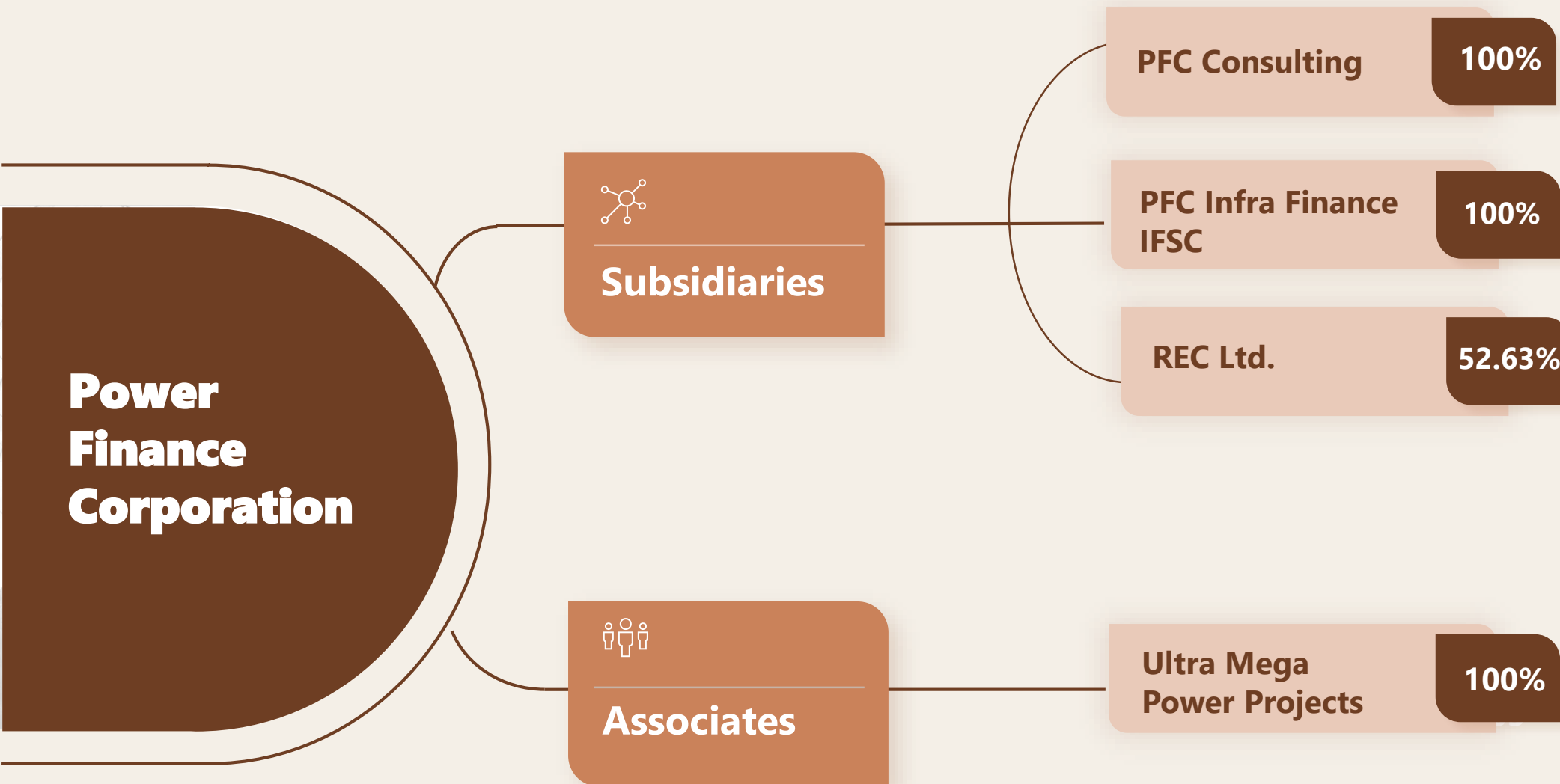


PFC Group Performance



*"Entering a new era of leadership, scale
and synergies"*

PFC Group Structure



PFC REC Restructuring

A step towards creating a single, focused institution to address the evolving financing needs of power sector



With the objective of achieving scale & efficiency among PSU NBFCs, **PFC REC restructuring** announced in Budget 2026



Foraying into a new era of sectoral leadership



Draft merger scheme approved by Board of PFC and REC in June 2026



+ Rs.12 lakh cr.
Combined
Balance sheet



+ Rs.1.6 lakh cr.
Group
Renewable Book



88:100
Share
Swap Ratio



Merged entity to be India's **largest dedicated infra financing institution**, with focus on power sector

Key Consolidated Financials

(Rs.' crore)

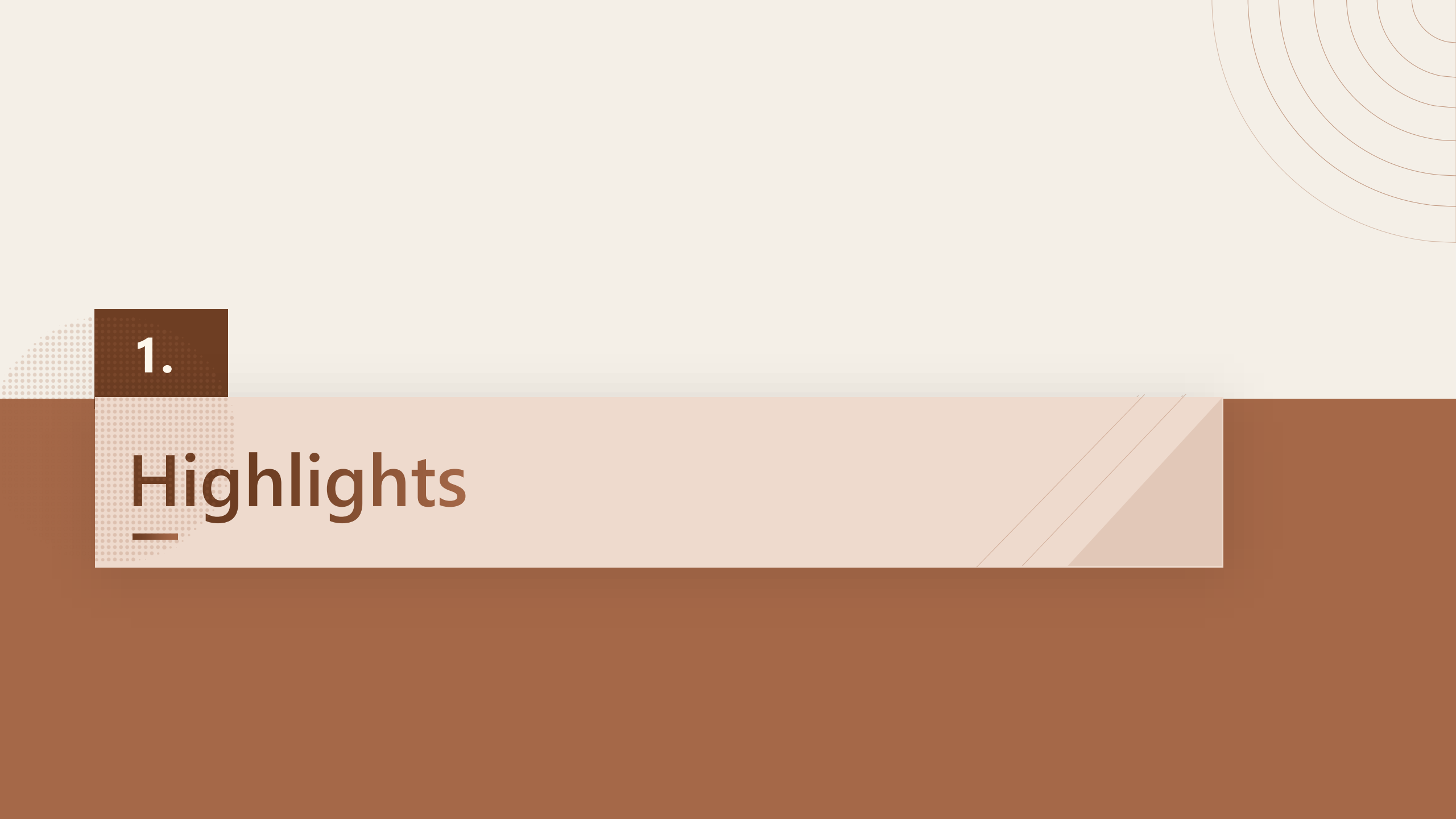
PARTICULARS	Q1 FY 27	Q1 FY 26	FY 26
> Interest Income	27,947	28,258	1,12,961
> Interest expense	17,250	17,196	69,415
> Net Interest Income	10,697	11,062	43,546
> Profit After Tax	8,998	8,981	33,625
> Total Comprehensive Income	13,446	6,108	26,627



Standalone Performance



"Delivering impact through financial strength"



1.

Highlights

Q1'27 in Perspective



Rs. 4,745 cr
Profit After tax for Q1'27

Compared to PAT of Rs. 4,502 cr. in Q1'26



Rs. 3.90 per share
Interim dividend declared

Compared to interim dividend of Rs. 3.70 per share in Q1'26



14%
Y-o-Y increase in net worth

Rs. 1,08,548 cr. as on 30.06.2026 vs Rs. 95,061 cr. as on 30.06.2025



23.35%
CRAR for Q1'27

CRAR at 23.35% for Q1'27 (vs regulatory requirement of 15%), with Tier 1 capital at 21.97%



**RBI Swap Window
Facility for PSUs**

PFC became the first CPSU & the first NBFC to tap the international bond market under the RBI swap window
Raised around USD 650 mn till July 2026 under this window

2.

Earning Update

Revenue & Growth

(Rs.' crore)

PARTICULARS	Q1 FY 27	Q1 FY 26	FY 26
> Interest Income	13,736	13,739	55,073
> Interest expense	8,503	8,262	33,177
> Net Interest Income	5,234	5,477	21,896
> Profit After Tax	4,745	4,502	20,051
> Total Comprehensive Income	5,946	4,092	17,189

Key Ratios

(Ratios in %)

PARTICULARS	Q1 FY 27	FY 26	Q1 FY 26
> Yield on Earning Assets	9.56	9.96	10.01
> Cost of funds	7.07	7.50	7.40
> Interest spread on earning assets	2.49	2.46	2.61
> Net Interest Margin on earning assets	3.54	3.55	3.68
> Net worth (Share capital + All reserves)	Rs. 1,08,548 cr.	Rs. 1,02,532 cr.	Rs. 95,061 cr.

3.

Asset Quality

Asset Synopsis- Q1'27

**Stage 3
book of
Rs. 6,315 cr.**

➤ Under NCLT- 10 projects of Rs. 5,461 cr. with provisioning of 91%

➤ Outside NCLT- 9 projects of Rs. 854 cr. with 54% provisioning

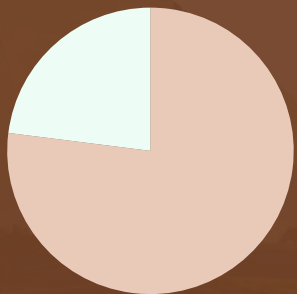


Renewable
book

15%

of loan book

Majority Lending to Govt. Sector

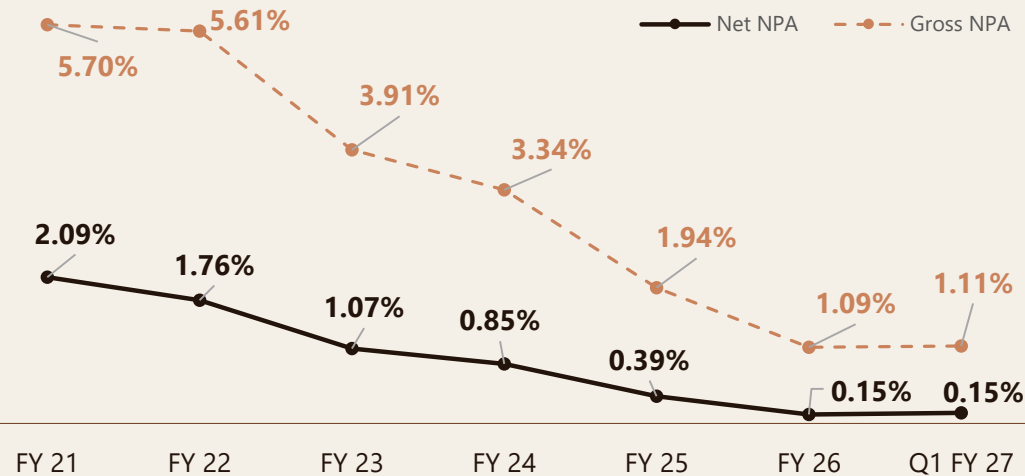


● Government
Sector

77%

● Private
Sector

23%



Net credit
impaired
asset Ratio

0.15%

Provisioning Snapshot- 30.06.2026

(Rs.' crore)

OUTSTANDING LOAN ASSETS	STAGE I & II	STAGE III	TOTAL LOAN ASSET
> Government sector	4,36,836	-	4,36,836
> Private sector	1,26,894	6,315	1,33,209
> Total Outstanding	5,63,730	6,315	5,70,045
> Total Provisioning	4,392	5,441	9,833
> Total Provisioning (%)	0.78%	86%	1.72%
> NET ASSETS	5,59,338	874	5,60,212

STAGE III (as % of Gross Loan Assets) OUTSTANDING STAGE III (IN %)	 Government Sector NIL	 Private Sector 1.11%	 GROSS STAGE III (IN %) 1.11%	 TOTAL PROVISIONING (IN %) 86%	 NET STAGE III ASSETS (IN %) 0.15%
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Note - Provision has been made in respect of all loans assets as per Expected Credit Loss (ECL) methodology under Ind AS.

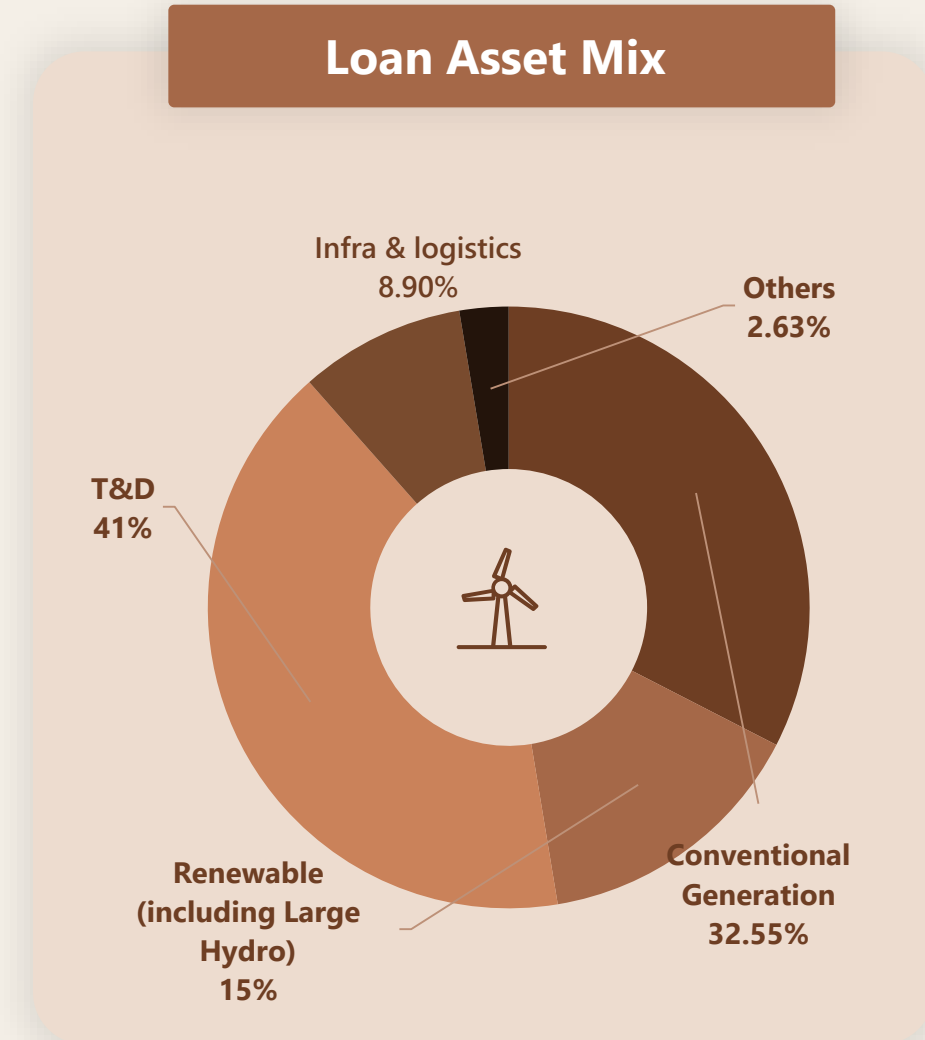
4.

Operational Performance

Loan Asset-Composition

(Rs.' crore)

PARTICULARS	As on 30.06.2026	As on 30.06.2025
Gross Loan Assets	5,70,045	5,49,786
<u>Scheme wise</u>		
Generation	2,70,117	2,59,667
-Conventional Generation	1,85,529	1,78,162
-Renewable Generation	84,588	81,505
--Large Hydro Projects (>25MW)	19,109	16,418
--Solar/Wind & Other RE projects	65,479	65,087
Transmission	44,161	38,176
Distribution	1,90,021	1,94,092
Infra & Logistics	50,742	48,779
Others	15,004	9,072
<u>Sector Wise</u>		
Government Sector	4,36,836	4,21,751
Private Sector	1,33,209	1,28,036

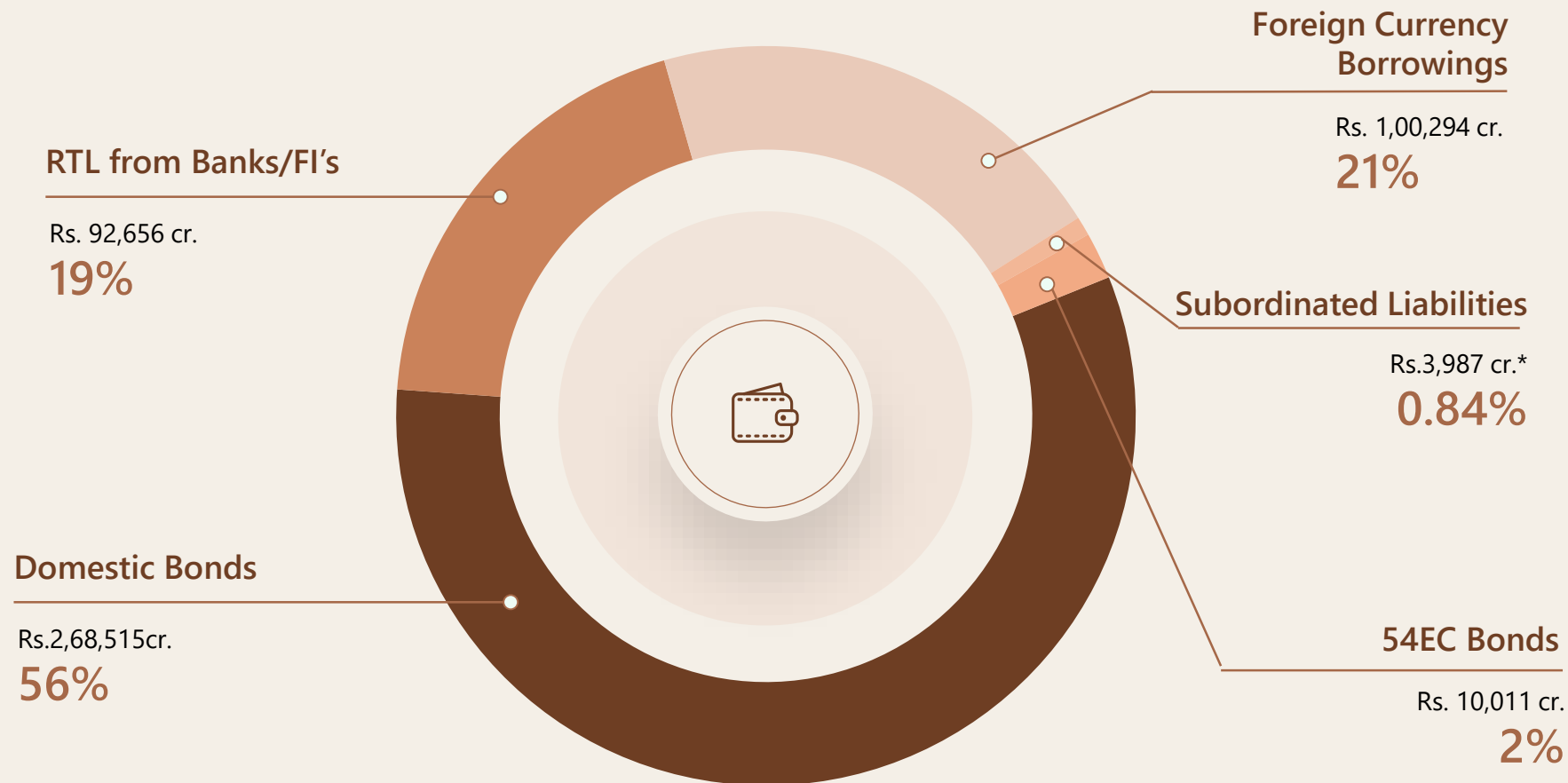


* The figures w.r.t. funding of Electrical & Mechanical (E&M) component which were earlier classified under heads related to Power sector have now been re-classified under Infra & logistic sector for operational alignment . Previous year figures have also been re-classified for comparability.

Disbursement Composition

PARTICULARS	Q1 FY 27		Q1 FY 26		FY 26	
	Amt	%	Amt	%	Amt	%
Disbursements	20,176	100%	36,152	100%	1,65,414	100%
Scheme wise						
Generation	5,413	27%	11,125	31%	67,958	41%
Transmission	2,730	14%	1,364	4%	7,724	5%
Distribution	9,837	49%	22,794	63%	77,191	47%
Infra & logistics	1,008	5%	348	1%	6,581	4%
Others	1,189	6%	522	1%	5,959	4%
Sector wise						
Government sector	14,170	70%	28,195	78%	1,25,852	76%
Private sector	6,006	30%	7,958	22%	39,561	24%

Borrowing Mix as on 30.06.2026



**Rs.
4,75,462 cr.**

Outstanding
Borrowings
as on 30.06.2026



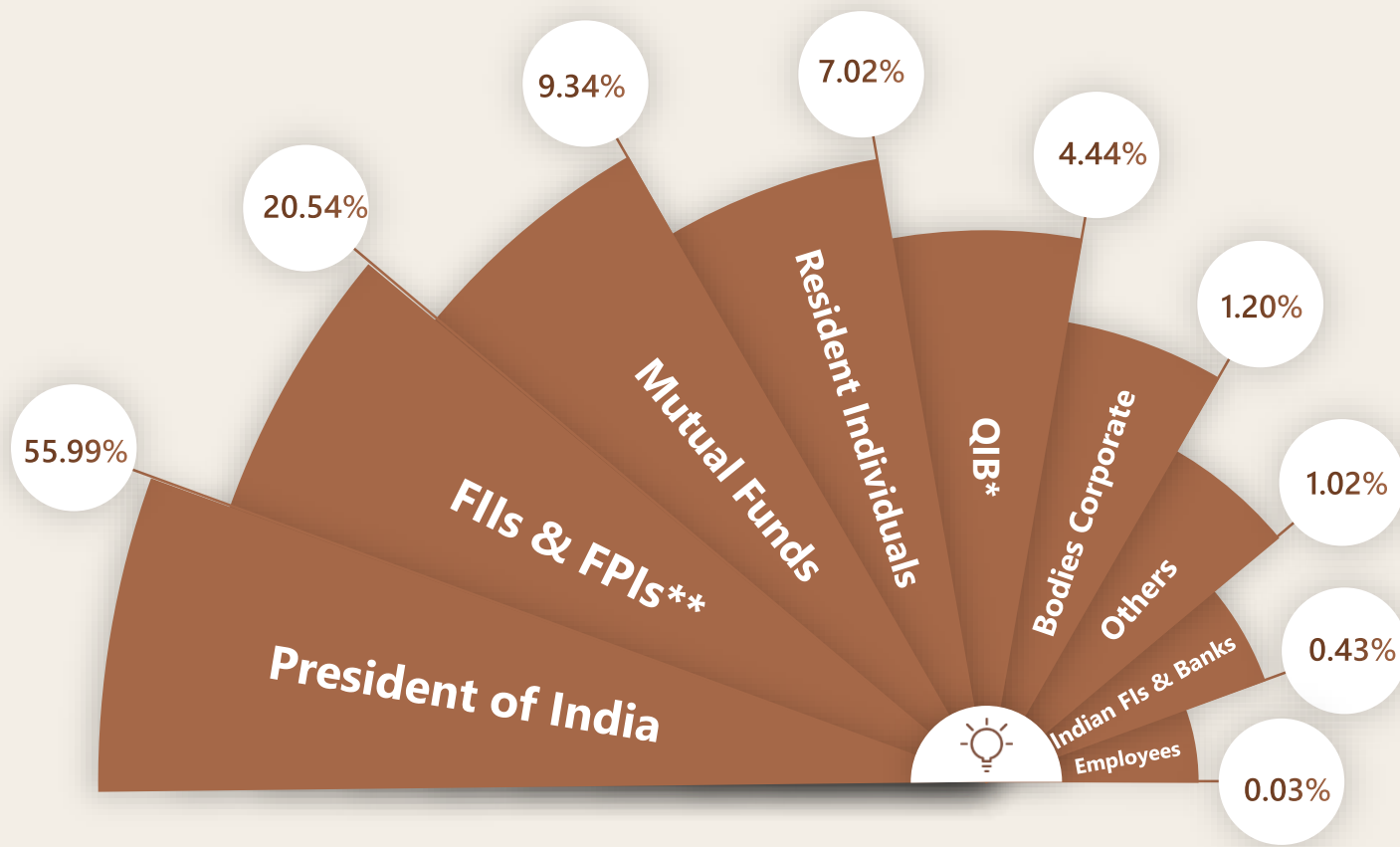
97%

exchange risk
hedged on total
FCL portfolio

5.

Shareholder Snapshot

Shareholder Snapshot as on 30.06.2026



EPS (Annualized)
Rs.57.52



Price to Earning Ratio
7.38



Book Value Per Share
Rs.328.92



Price to Book Value Ratio
1.29

Above ratios are for Q1'27 & are based on the last available closing share price from BSE as on the end of reporting period i.e. Rs. 424.45

* Qualified Institutional Buyers

** Foreign Institutional Buyers and Foreign Portfolio Investor



ESG AT PFC



"Financing a Greener India "



ESG Vision of PFC



Powering Progress Through Sustainability

PFC is committed to playing a leading role in shaping a sustainable and resilient future for India.

PFC's ESG vision rests on **three pillars:**



Pillar I

Preserving the Planet

We are committed to lead by example in fostering a sustainable low-carbon economy & driving national growth by ensuring fair and sustainable financing solutions, while preserving the environment.



Pillar II

Promoting the Pathway towards Inclusive Society

We strive to make a meaningful impact not only for ourselves but also for our stakeholders. At the forefront of our corporate ethos is fostering adverse, inclusive, and engaged workforce, as well as enabling the community through our CSR efforts.



Pillar III

Pursuing Prudence

At our core, we prioritize upholding unwavering integrity, maintaining stakeholders' trust, and establishing transparency and accountability through robust corporate governance & risk management practices.



ESG Journey so far

ESG Unit Established

Vision & Pillars Defined:
"Powering Progress through
Sustainability" with three pillars

2023
JULY

Climate Impact Assessment

Evaluated top 22 RE projects with 5.3
million tonnes of CO₂ equivalent
emissions avoided annually

2025
MARCH

2024
APRIL

ESG and Materiality assessment

Conducted first ESG and Materiality
assessment workshop. Hosted ESG
workshops for employees and
management

2025
JULY

2nd ESG Report

Developed our 2nd ESG report
titled '**Powering Progress
through Sustainability**' in
reference to' GRI Universal
Standards 2021

2026
JULY

2024
JULY

ESG Report

Published 1st ever
ESG report

3rd ESG Report

- Developed our 3rd ESG
Report, "**Financing a
Greener Tomorrow**",
aligned with GRI
Universal Standards
2021, TCFD*, SASB**
frameworks
- Assessed emissions
avoided on entire RE
commissioned loan
book

*Task Force on Climate-related Financial Disclosures

**Sustainability Accounting Standards Board



ESG Performance Snapshot for FY 2025-26



Environment



Carbon emissions avoided in FY 2026
1273 Lakh Tonnes



Total RE Capacity
66 GW



RE loan book FY 2026
₹ 90,135 Crores



Lowest GHG Emissions compared to peers
0.02 tCO₂e/INR Cr.



RE Loan Book Growth (Y-o-Y)
16%



Social



Training person days to employees
2589



CSR Expenditure
₹ 138 Crore



Lost Time Injury Frequency Rate (LTIFR)
Zero



Return to work after maternity/
paternity leave
100 %



Women Employee Ratio
~22 %



Gender Pay Gap at Grade Level
Zero



Governance



India's highest profit making NBFC
₹ 20,051 Crore



Vigilance training programs in FY26
171.5 Person days



Dividend Distribution in FY26
₹ 18.55 per share



Strong asset quality
0.15% NPA



Customer complaints registered in FY26
Zero



Assessing the climate outcomes enabled through our renewable energy financing

For the first time, PFC assessed the climate impact of its entire commissioned renewable energy portfolio (excluding large hydro)

Impact Highlights



100+

Commissioned
renewable projects
assessed



₹35,837

Crore outstanding
renewable book



10.6 GW

Funded renewable
capacity



10.39 Mn

tCO₂e

Annual financed
emissions avoided



2.26 Mn

Equivalent passenger
vehicles removed
from the road

While PFC's operational **Scope 1 and Scope 2 emissions were 1,257 tCO₂e** during FY 2025-26, the commissioned renewable energy assets financed by the Company are estimated **to avoid 10.39 million tCO₂e annually**



Improvements in ESG ratings driven by strengthened & enhanced sustainability reporting

Agency	Rating Type	Scale (Best to Worst)	Current Rating	Previous Rating
	ESG Risk Rating	0 to 100	15.9 (Low Risk)	17.3
	ESG Rating and Core ESG Rating	100 to 0	62	57
	ESG Score (used in NIFTY100 ESG Indices)	100 to 0	73	68
	S&P Global Corporate Sustainability Assessment (CSA)	100 - 0	21 (medium data availability)	26
	MSCI ESG Rating	AAA–CCC (Best to Worst)	BBB	BB



PFC's continued inclusion in the **FTSE4Good Index Series** in recent assessment periods reflects its sustained commitment to ESG principles and international sustainability benchmarks.

Investor Resources

Join us: @pfclindia



www.pfcindia.co.in



Annual Report



<https://pfcindia.co.in/en/pages/investors/annual-reports>

Financial results



<https://pfcindia.co.in/en/pages/investors/financial-results>

ESG Report



<https://pfcindia.co.in/en/pages/investors/esg-report>



Investor announcements



<https://pfcindia.co.in/en/pages/investors/announcements>

Investor FAQs



<https://cms.pfcindia.co.in/media/documents/FAQ>



**Recent reports
relevant to power
sector**



<https://mnre.gov.in/NEP>



<https://pfcindia.co.in/ensite/Home/VS/25>

Contact Information

Join us: @pfcindia



www.pfcindia.co.in



Investor Relations Team



investorrelations@pfcindia.com



Bond Queries



54EC Bonds - 54ECinvestorcell@pfcindia.com

Other Bonds - bondsinvestorcell@pfcindia.com



Equity Share Queries



investorsgrievance@pfcindia.com

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