November 10, 2023

To,

National Stock Exchange of India Ltd.	**BSE Limited**
Exchange Plaza, 5th Floor,	1st Floor, New Trading Ring,
Plot No. C-1, Block G,	Rotunda Building,
Bandra – Kurla Complex,	P.J. Towers, Dalal Street,
Bandra (East), Mumbai – 400 051	Fort, Mumbai – 400 001
Symbol: TIMETECHNO	**Scrip Code: 532856**

Dear Sir/Madam,

Sub.: Earnings Presentation

We enclose herewith a copy of the 'Earnings Presentation' in respect of the Unaudited (Consolidated & Standalone) Financial Results declared for the Quarter and Half Year ended September 30, 2023.

The Earnings Presentation is also being hosted on the Company's website at www.timetechnoplast.com

This is for your information and records.

Thanking You,

Yours Faithfully,
For TIME TECHNOPLAST LIMITED

BHARAT KUMAR VAGERIA

Digitally signed by BHARAT KUMAR VAGERIA
Date: 2023.11.10 17:33:26 +05'30'

BHARAT KUMAR VAGERIA
MANAGING DIRECTOR
DIN: 00183629

TIME TECHNOPLAST LTD.
Bringing Polymers To Life
CIN : L27203DD1989PLC003240
Regd. Office : 101, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210
Corp. Off. : 55, Corporate Avenue, 2nd Floor, Saki Vihar Road, Andheri (East), Mumbai - 400 072 INDIA Tel. : 91-22-7111 9999 Fax : 91-22-2857 5672 E-mail : ttl@timetechnoplast.com Website : www.timetechnoplast.com
Bangalore : (080) 26608056/61 Baddi : 9816720202/9816700202/9816820202 Chennai (044) 4501 0019/29 Delhi : (0120) 4326144/4284946 Hyderabad : 9849019428 Kolkata : (033) 46037097/98

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

BSE: 532856 | NSE: TIMETECHNO | ISIN: INE508G01029 | CIN: L27203DD1989PLC003240

Earnings Presentation

H1 / Q2 FY 2024

MANAGEMENT COMMENTARY

“We are pleased to report healthy growth in topline and margin in H1FY24 driven by good demand. In the first half of fiscal 2024, on a year-on-year (Y-o-Y) basis, volume grew by 18% and revenues grew by 16% driven by good demand for Intermediate Bulk Containers (IBCs) and robust growth in CNG Composite Cylinder business (111%). Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA) and Profit after Tax (PAT) also witnessed a significant growth of 22% and 34% respectively, driven by increased share of value-added products. We continue to focus on increasing revenue share of Value-Added Products which is now 25% of total revenue in the first half of fiscal 24 as compared to 23% in the corresponding period last year. With strong growth in our Value-Added products, we are highly optimistic of a strong performance for the full year.”

Mr. Bharat Kumar Vageria
Managing Director

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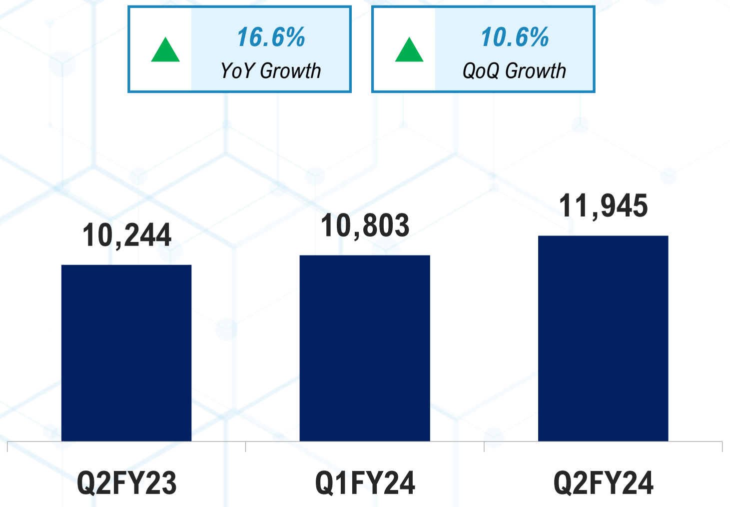
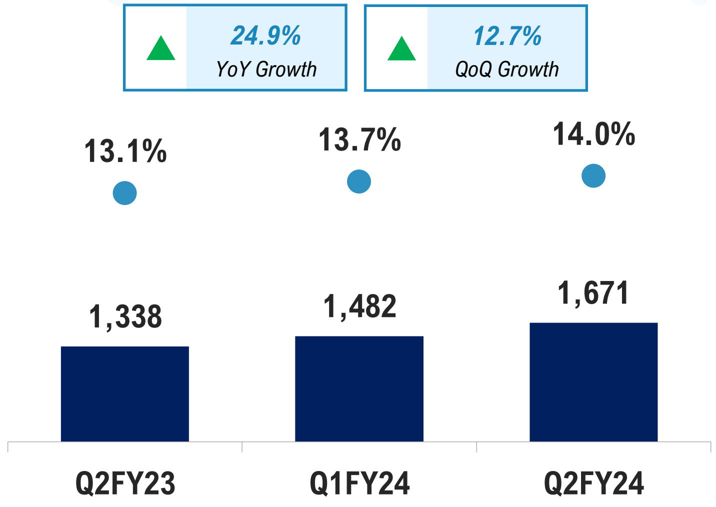
Financial Highlights

Q2FY24 Financial Snapshot

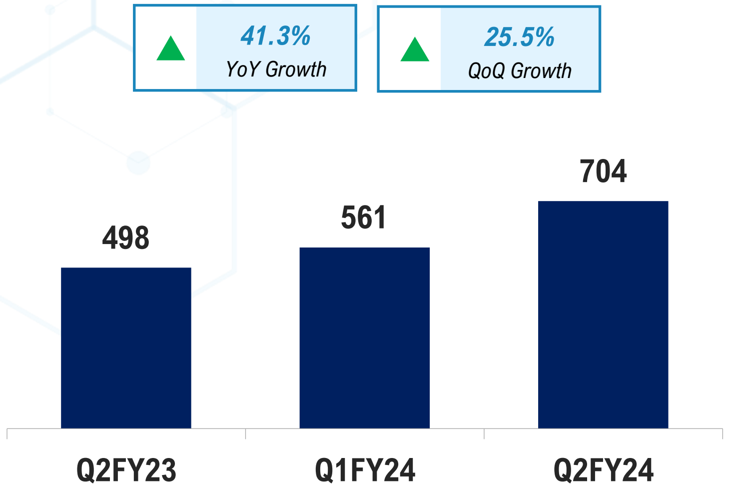
Total Income (₹ Mn)



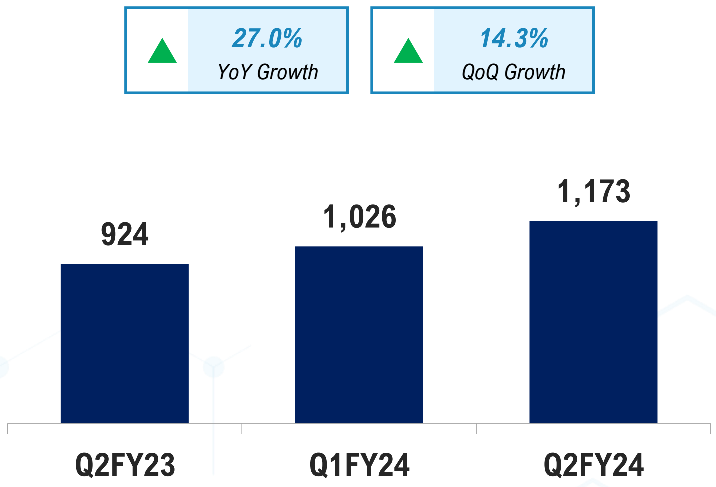
EBITDA (₹ Mn) and Margin (%)



PAT (₹ Mn)



Cash Profit (₹ Mn)

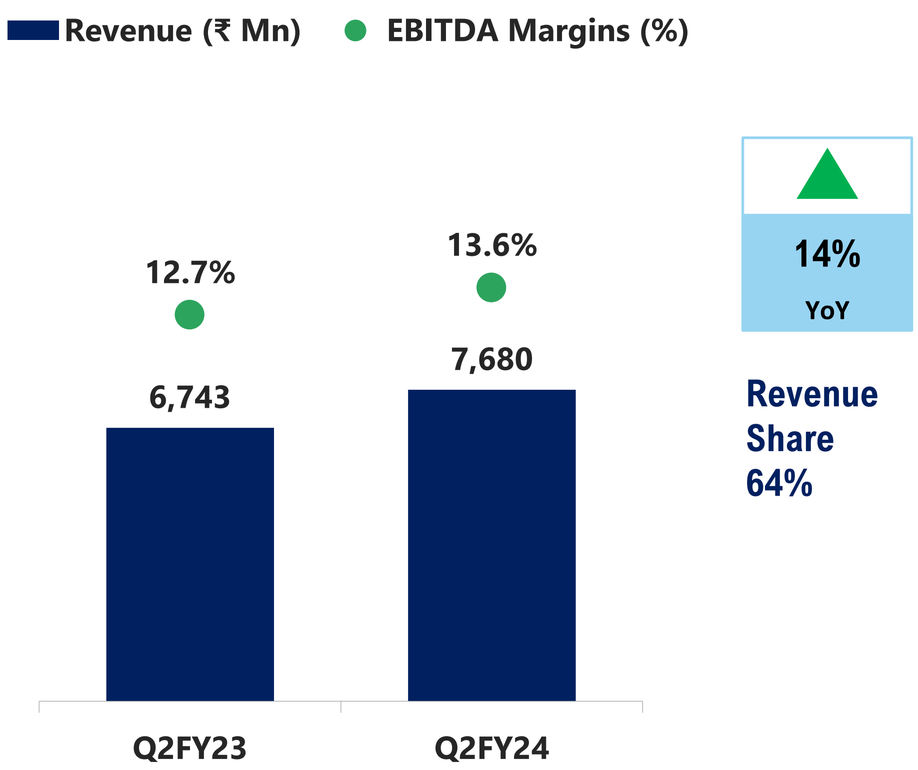


Particulars	India	Overseas
Volume Growth (18% YoY)	19%	14%
Revenue Growth (17% YoY)	18%	13%
Revenue Contribution	66%	34%
EBITDA Margin	14.2%	13.5%
PAT Margin	5.5%	6.7%
Cash Profit Margin	9.6%	10.0%

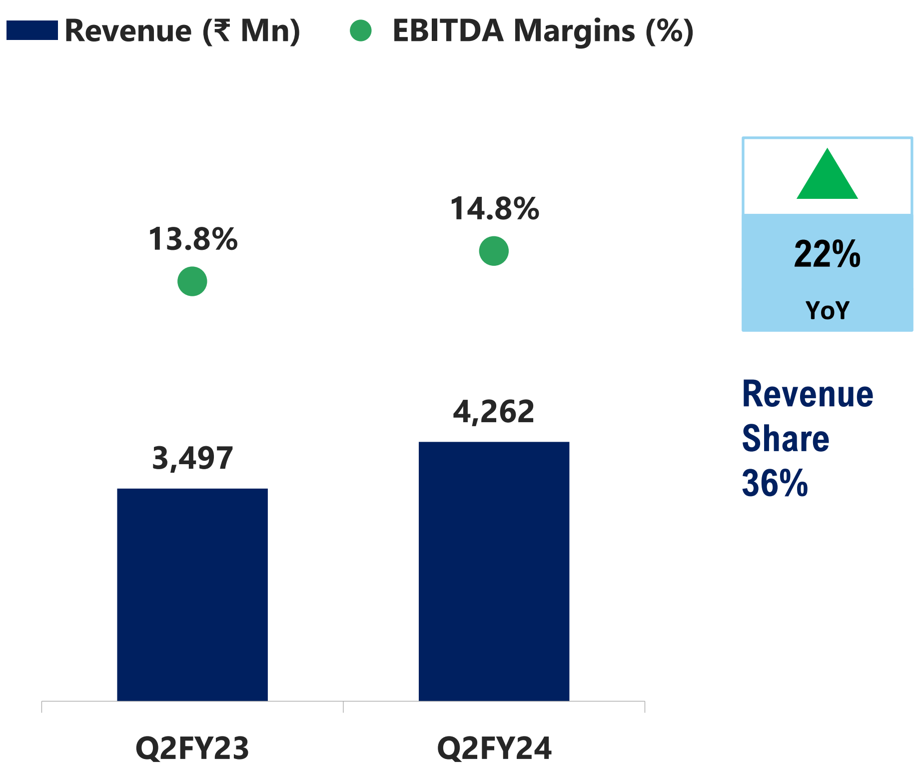
- Value added products grew by 32% in Q2FY24 as compared to Q2FY23, while established products grew by 12%. The company's focus remains to increase the share of value added products in its revenue, improve margins and ROCE.

Segmental Performance

Polymer Products*



Composite Products**

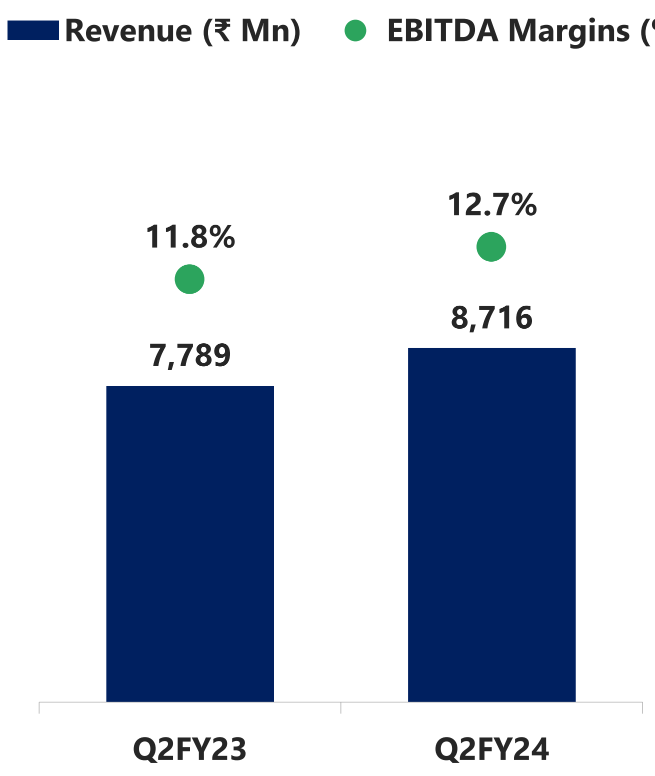


***Polymer Products:** HM-HDPE plastic Drums/Jerry Cans and Pails, Polyethylene (PE) pipes, Turf & Mattings, Disposable Bins and MOX Films

****Composite Products:** Intermediate Bulk Containers (IBC), Composite Cylinders (LPG & CNG), Energy storage devices, Auto Products and Steel Drums.

Established Products and Value Added Products

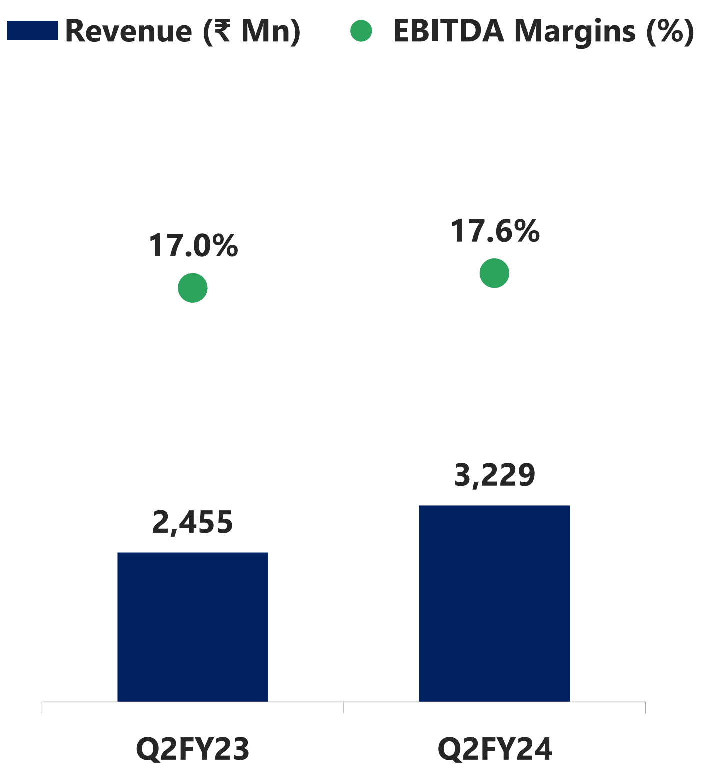
Established Products*



12%
YoY

Revenue Share 73%

Value Added Products**



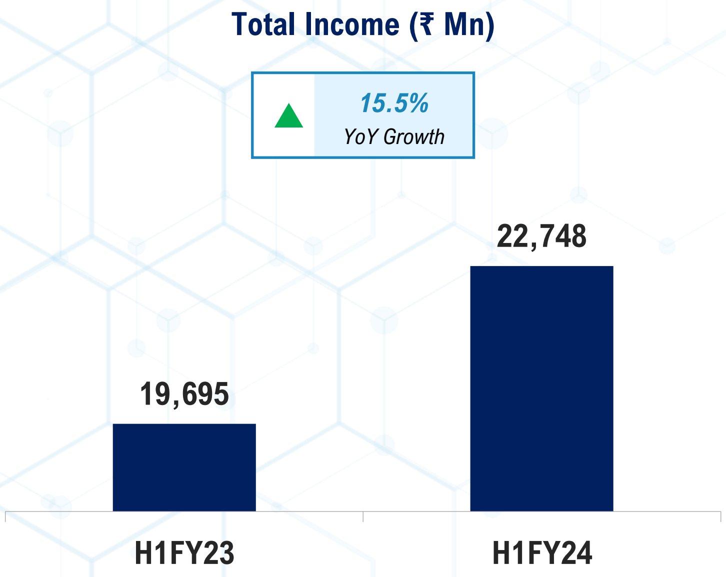
32%
YoY

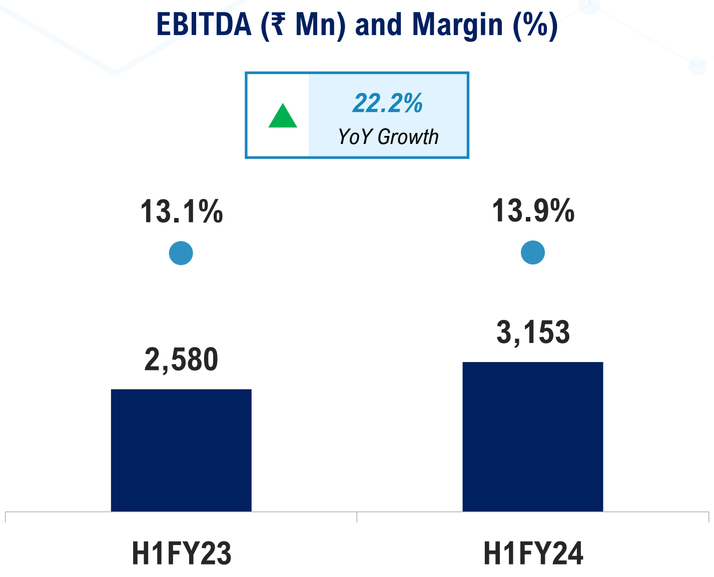
Revenue Share 27%

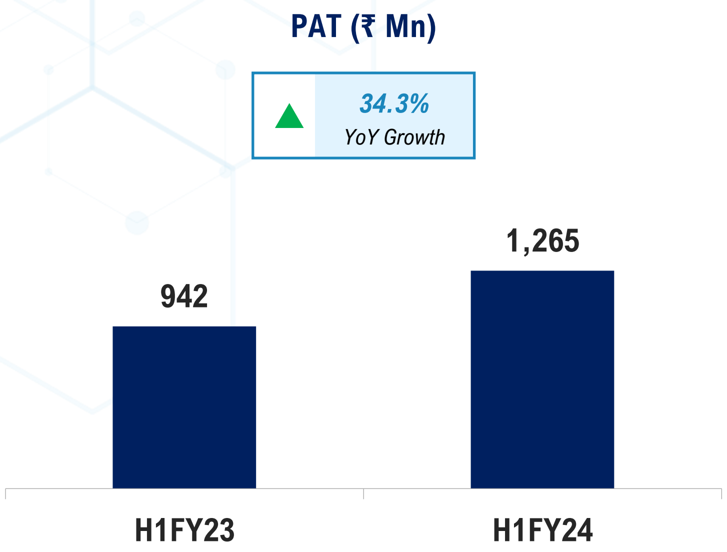
***Established Products-** HM-HDPE plastic Drums/Jerry Cans and Pails, Polyethylene (PE) pipes, Turf & Mattings, Disposable Bins, Energy storage devices, Auto Products and Steel Drums.

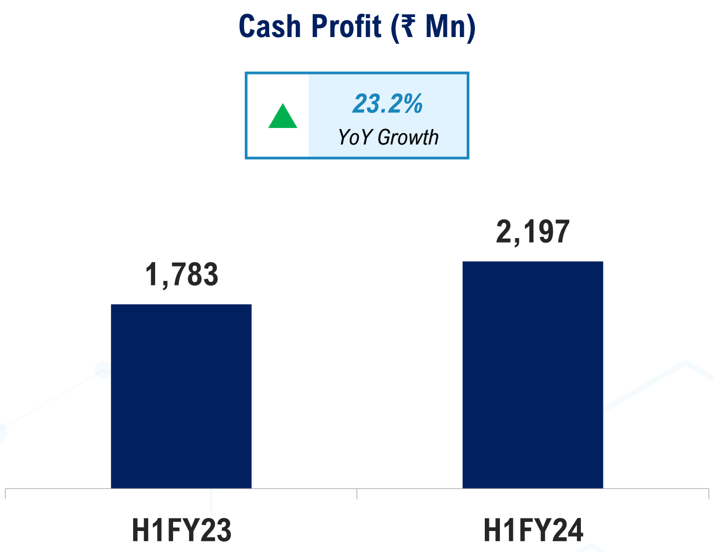
****Value Added Products-** Intermediate Bulk Containers (IBC), Composite Cylinders (LPG & CNG) and MOX Films.

H1FY24 Financial Snapshot







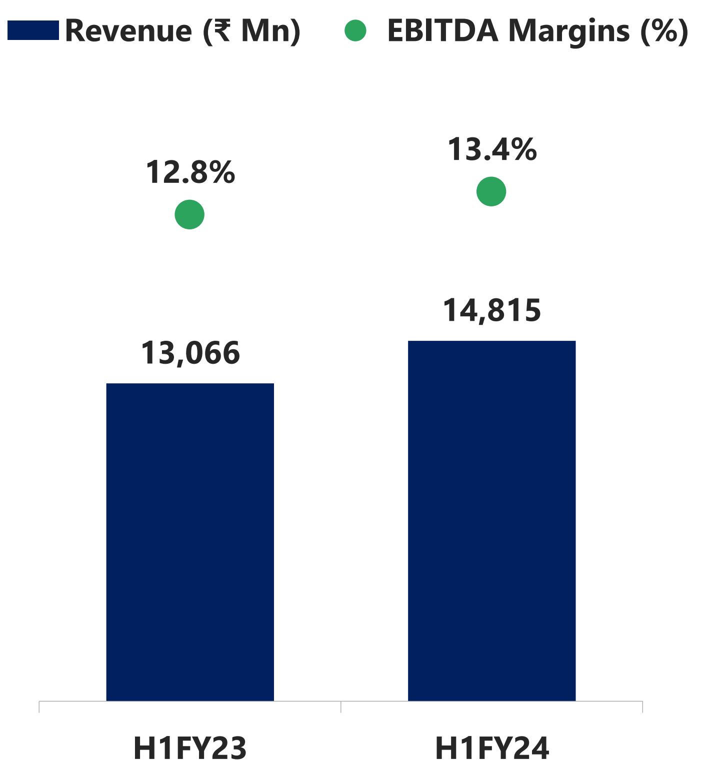


Particulars	India	Overseas
Volume Growth (18% YoY)	19%	15%
Revenue Growth (16% YoY)	17%	13%
Revenue Contribution	65%	35%
EBITDA Margin	14.1%	13.4%
PAT Margin	5.0%	6.5%
Cash Profit Margin	9.4%	10.0%

- Total Debt reduced by ₹ 340 Mn in 6MFY24 from year ended FY23.
- Value added products grew by 28% in 6MFY24 as compared to 6MFY23, while established products grew by 12%. The company's focus remains to increase the share of value added products in its revenue, improve margins and ROCE.

Segmental Performance

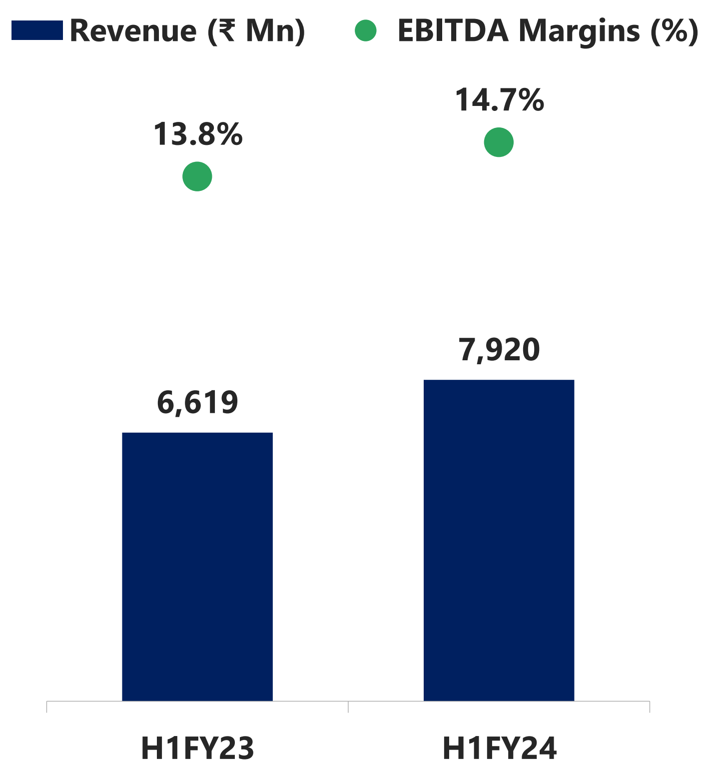
Polymer Products*



13% YoY

Revenue Share 65%

Composite Products**



20% YoY

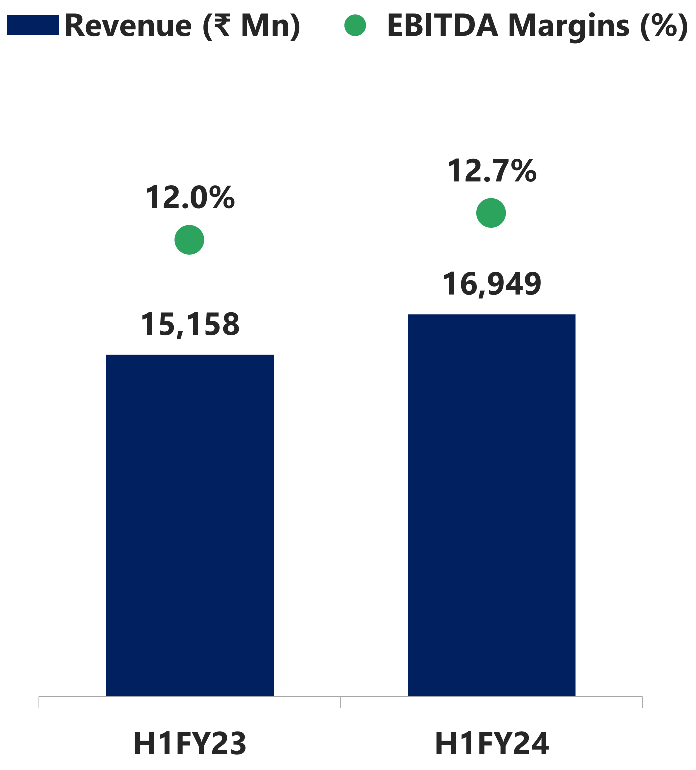
Revenue Share 35%

***Polymer Products:** HM-HDPE plastic Drums/Jerry Cans and Pails, Polyethylene (PE) pipes, Turf & Mattings, Disposable Bins and MOX Films

****Composite Products:** Intermediate Bulk Containers (IBC), Composite Cylinders (LPG & CNG), Energy storage devices, Auto Products and Steel Drums.

Strategic Direction towards Value Added Products

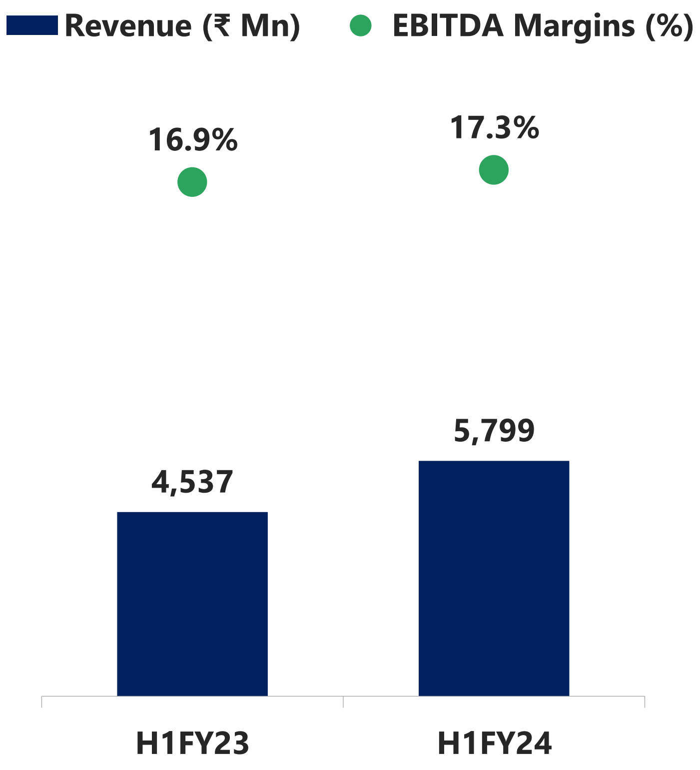
Established Products*



12%
YoY

Revenue Share 75%

Value Added Products**



28%
YoY

Revenue Share 25%

***Established Products-** HM-HDPE plastic Drums/Jerry Cans and Pails, Polyethylene (PE) pipes, Turf & Mattings, Disposable Bins, Energy storage devices, Auto Products and Steel Drums.

****Value Added Products-** Intermediate Bulk Containers (IBC), Composite Cylinders (LPG & CNG) and MOX Films.

Product Segment Wise Value and Volume Numbers

Particulars	Value			Volume			
	H1FY24 (₹ Mn)	H1FY23 (₹ Mn)	YoY Growth %	Unit	H1FY24	H1FY23	YoY Growth %
TURNOVER							
REGULAR BUSINESS							
Packaging (Excl. IBC Business), Lifestyle , Auto , Batteries Business etc.	15,816	14,180	11.5%	M.T.	127,358	110,712	
PE Pipes	1,133	977	15.9%	M.T.	9,978	8,310	
Sub - Total	**16,949**	**15,158**	**11.8%**		**137,336**	**119,022**	**15.4%**
VALUE ADDED PRODUCTS							
IBC Business	2,730	2,348	16.3%	Nos.	331,745	276,840	
Composite Cylinders (LPG and CNG)*	2,227	1,444	54.2%	Nos.	468,487	420,368	
MOX Film	842	745	13.1%	M.T.	3,502	3,042	
Sub - Total	**5,799**	**4,537**	**27.8%**				**27.5%**
Total	**22,748**	**19,695**	**15.5%**				**17.6%**

**Includes business from CNG cylinders of Rs. 1,297 Mn (P.Y. Rs. 615 Mn); CNG Cylinder business growth of 111.0%*

H1FY24 Highlights

Total capex in H1FY24 towards brownfield expansion, maintenance, re-engineering and automation	₹ 991 Mn.
Established Products	₹ 397 Mn.
Value Added Products (mainly towards IBC and CNG expansion)	₹ 594 Mn.

- Capacity utilization: Overall 80%
- Continued focus on improving Working Capital cycle time

Industrial Packaging

- Utilisation picking up at the newly commenced greenfield project in Dahej, Gujarat in TPL Plastech Ltd (75% subsidiary), for manufacturing of IBC Intermediate Bulk Containers (IBCs) along with other industrial packaging products mainly large size polymer drums (200 litres and above).
- USA business slightly impacted due to weak US economy, however mitigated by good growth and performance in the MENA and SEA region.
- Brownfield expansion in India and overseas locations to continue for future growth and leveraging of existing infrastructures

Pipes

- Segment showing signs of improvement with good inflow of new orders as the government authorities are releasing funds to EPC contractors for ongoing projects.
- Healthy order book position of ₹ 2.0 billion, to be executed in balance period of FY 2023-2024.
- The pipes/ducts have substantial business potential specially in government projects like Smart Cities, Jal Jeevan Mission and Swachh Bharat Mission

H1FY24 Highlights

Composite Cylinder- LPG application

- Supplies ongoing for additional 7.5 lakh Type-IV LPG Composite cylinders order received from Indian Oil Corporation Limited (IOCL).
- Good potential in period ahead on account of the Pradhan Mantri Ujjwala Yojana of the Government of India
- Continued good response from overseas customers and addition of new customers in newer geographies The Company currently has approvals in over 50 countries and is exporting Composite Cylinders to over 42 nations.

Composite Cylinder- CNG application (Cascades)

- During the previous year, Company enhanced its annual CNG cascade manufacturing capacity by 300 cascades (18,000 cylinders) under Phase I expansion leading to total annual cascade manufacturing capacity of 480 cascades (28,800 cylinders).
- Company receiving over whelming with current order book position of around 2.25 billion, to be executed in next 6-8 months.
- Furthermore, due to overwhelming response and existing enhanced capacity sold out completely, the Company has undertaken Phase II expansion plan for increasing the manufacturing capacity by 600 nos cascades per annum, leading to a total manufacturing capacity of 1,080 nos cascades per annum.
- Further, under this Phase II expansion, Company can utilise the facility to manufacture cylinders both for CNG and Green Hydrogen and also to meet the demand of automotive sector.

H1FY24 Highlights

Composite Cylinder- CNG application (on-board)

- Company in discussion with OEMs for supply of Fully Wrapped Carbon Fibre Reinforced Type-IV Composite Cylinder for On Board (vehicle) applications.
- Besides the OEMs, who have explicitly expressed their preference for Type-IV cylinders vis-à-vis Type-I (steel cylinders), the Company is also going to target the secondary market in the Automobile industry

Composite Cylinder- Oxygen application

- During the quarter, the Company has finally received approval from PESO for manufacturing of Carbon Fibre Reinforced Composite Cylinder (Type-III) for Medical Oxygen and Breathing air.
- Our Company is the first and only Company in India to receive such approval.
- These Cylinders are used by fire fighters, mountain climbers, portable home oxygen bottles, mobile ambulance & Hospitals, Defence sector and for under water activities.
- The Company has currently developed a 6.8 Litre water capacity cylinder which is the most popular size in this segment.

Consolidation cum Restructuring of Overseas business

- The Company is in advanced stages of discussion for 2 out of 3 geographies for the said consolidation cum restructuring of overseas business and estimating to complete the transaction including receipt of proceeds in FY 2023-2024.
- The proceeds received will be used for Repayment of Debt, Capex for Composite Cylinders (LPG/CNG/Hydrogen) & Core Business in India to meet huge market demand and will also be used to benefit the shareholders.

Company Overview

Leading Global Industrial Packaging Company

- Time Technoplast Limited (Time Tech) is a **multinational company** and one of the **leading manufacturer** of technology-based polymer and composite products
- Strong presence in **Asia & MENA regions with presence in 10 different countries outside India**
- Has **14+ recognized brands** and works with >**900 institutional customers globally.** Some of the **Marquee clients** include **BASF, Huntsman, Bayer, Du Pont, Indian Oil, Gulf, ExxonMobil, Total, Ashok Leyland, Tata Motors, Cargill, GE, L&T etc.**
- Well established inhouse **R&D team of around 30 people** having experience of more than **15 years** for upgrading existing and developing futuristic products by using latest processing technology

Innovative and Tech Oriented Products

TIME

Innovative Polymer Products

Industrial Packaging			Infrastructure		Auto Components
Drums & Containers	Jerry Cans	Conipack Pails	HDPE Pipes	Energy Storage Devices	
					

Value Added Products

Composite IBCs

BULKTAINER GNX

Composite Cylinders (LPG, CNG and Oxygen)

LiteSafe NEX-G BREATHEASY SCBA/OXYGEN COMPOSITE SOLUTIONS

MOX Films

TECHPAULIN BORN STRONG

Hi-Tech Products

DEF (Urea) Tanks

Composite Air Tank

Hydraulic Oil Tank

and more...

Focus on Innovative & Tech oriented polymer products and have several firsts to our credit-

- 1st to launch PE drums to replace steel
- 1st to launch Tubular Gel Batteries
- 1st to launch Anti-Spray Rain Flaps
- 1st Plastic Fuel tanks in CVs
- 1st to launch IBC
- 1st to launch Composite Gas cylinders

Appendix

Consolidated Income Statement

Particulars (₹ Mn)	Q2FY24	Q2FY23	H1FY24	H1FY23	FY23
Total Income	**11,945**	**10,244**	**22,748**	**19,695**	**42,932**
Total Expenses	10,274	8,906	19,595	17,115	37,123
EBITDA	**1,671**	**1,338**	**3,153**	**2,580**	**5,809**
EBITDA Margin (%)	***14.0%***	***13.1%***	***13.9%***	***13.1%***	***13.5%***
Finance Cost (Net)	255	240	519	471	1,052
Depreciation	457	417	913	824	1,709
PBT	**959**	**681**	**1,721**	**1,285**	**3,048**
Tax	244	174	436	326	810
PAT before Minority Interest	**715**	**507**	**1,285**	**959**	**2,238**
Minority Interest	11	9	20	17	47
PAT after Minority Interest	**704**	**498**	**1,265**	**942**	**2,191**
PAT Margins (%)	***5.9%***	***4.9%***	***5.6%***	***4.8%***	***5.1%***
EPS (₹)	3.11	2.20	5.59	4.17	9.69

Consolidated Balance Sheet

Particulars (₹ Mn)	H1FY24	FY23
Equity & Liabilities		
Shareholder's Funds		
Share Capital	226	226
Other Equity	23,435	22,467
Total Shareholder's Fund	**23,661**	**22,693**
Minority Interest	**602**	**582**
Non-Current Liabilities		
Long-Term Borrowings	2,222	2,455
Lease Liabilities	801	811
Deferred Tax Liabilities (Net)	1,058	1,012
Total Non Current Liabilities	**4,081**	**4,278**
Current Liabilities		
Short-Term Borrowings	5,540	5,647
Trade Payables	4,311	4,060
Lease Liabilities	90	90
Other Financial Liabilities	6	6
Other Current Liabilities	412	406
Short-Term Provisions	150	150
Current Tax Liabilities	285	381
Total Current Liabilities	**10,794**	**10,740**
TOTAL - EQUITY AND LIABILITIES	**39,138**	**38,293**

Particulars (₹ Mn)	H1FY24	FY23
ASSETS		
Non-Current Assets		
Fixed Assets		
Property, Plant & Equipment	13,113	12,989
Capital Work-in-Progress	693	676
Right-to-Use Assets	777	837
Intangible Assets	1	1
Investments	15	-
Others Financial Assets	345	343
Total Non Current Assets	**14,944**	**14,846**
Current Assets		
Inventories	10,269	9,951
Trade Receivables	9,741	9,430
Cash and Cash Equivalents & Bank Balance	1,157	1,014
Other Current Assets	2,750	2,644
Total Current Assets	**23,916**	**23,039**
Assets Classified As Held For Sale*	**277**	**408**
TOTAL - ASSETS	**39,138**	**38,293**

***In accordance with Ind AS 105 for Non-current Assets Held for Sale and Discontinued Operations, the management has identified and classified certain assets as held for sale**

Consolidated Cash Flow

Particulars (₹ Mn)	H1FY24	FY23
Net cash flow from operating activities	**1,959**	**3,702**
Profit before tax & extraordinary items	1,722	3,048
Depreciation	912	1,709
Interest	519	1,052
Others	24	55
Working Capital Changes	(825)	(1,506)
Tax Payment	(394)	(656)
Net cash used in Investing Activities	**(893)**	**(2,155)**
Purchase of fixed assets	(998)	(2,246)
Purchase of Investments	(15)	-
Others	120	91
Net cash used in financing activities	**(932)**	**(1,539)**
Net proceeds from borrowings	(340)	(151)
Repayment of lease liability	(61)	(102)
Dividend paid & tax on dividend	(12)	(234)
Interest paid	(519)	(1,052)
Net increase/(decrease) in cash & cash equivalents	**133**	**8**
Cash & cash equivalents as at (opening balance)	693	685
Cash & cash equivalents as at (closing balance)	826	693

TIME

TIME TECHNOPLAST LTD.

Bringing Polymers To Life

For further information, please contact:

Mr. Digvijay Singh Rathore

Manager – Investor Relations

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digvijay.rathore@timetechnoplast.com

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements", These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.