NELCAST LIMITED

9th February 2026

BSE Limited
Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam,

Sub.: **Press Release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2025**

We are enclosing the Press Release on the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2025.

We request you to take this information on record.

Thanking you.

For **Nelcast Limited**

SRIKALATHI SIVAKUMAR
Digitally signed by SRIKALATHI SIVAKUMAR
Date: 2026.02.09 18:22:54 +05'30'

(S.K. SIVAKUMAR)
Company Secretary

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Pedapariya Works : 259 /261,Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011
ISO 9001 : 2015 * OHSAS 18001 : 2007

Nelcast Delivers Robust Q3FY26 Performance on Strong Domestic Demand

EBITDA/kg rises sharply to Rs. 15.9, while PAT surges 166% YoY, supported by cost optimisation and improving product mix

Chennai, India | February 09, 2026 – Nelcast Ltd (referred to as the "Company"; NSE Symbol: NELCAST, BSE Scrip Code: 532864), a leading producer of Ductile and Grey Iron castings in India, announced its financial results for the Third quarter and Nine months ended December 31, 2025.

Commenting on the Results, Mr. Deepak Reddy Ponnavolu, Managing Director & CEO of Nelcast, said *"Q3 has been an encouraging quarter for us, supported by strong domestic demand in the M&HCV and tractor segments. The momentum that picked up in late November continued through December, driving healthy volume growth and profitability. Our cost-optimization efforts after the Q2 slowdown also contributed meaningfully, helping us deliver an EBITDA per kg of Rs. 15.9, one of our best levels in recent quarters.*

Exports have not fully recovered to last year's levels, but we are seeing early signs of stabilisation, with customer schedules gradually normalising. Importantly, the recent announcements around U.S. tariff relief for engineering and auto-related products have improved sentiment among customers and are expected to support export demand over the medium term.

A key highlight this quarter is the progress on our high-value new-product pipeline, particularly from the Pedapariya facility, with commercialisation planned from FY27. Looking ahead, we remain optimistic. With domestic CV demand expected to stay strong into early FY27 and a robust product roadmap under execution, Nelcast is structurally positioned for sustained growth and margin improvement."

Consolidated Performance Highlights

(In Rs. Crores, unless otherwise mentioned)

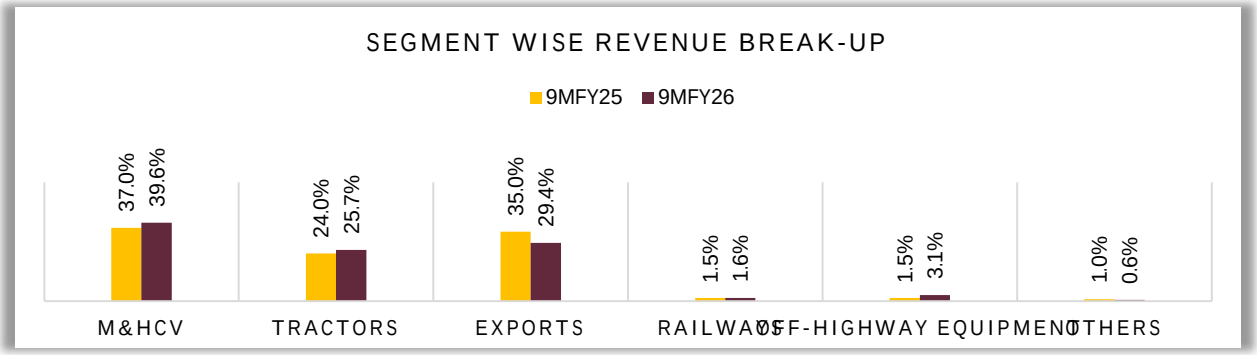
Particulars	Q3FY26	Q3FY25	YoY	9MFY26	9MFY25	YoY
Total Revenue	332.2	297.1	*11.8%*	971.2	934.4	*3.9%*
EBITDA	35.9	22.9	*56.5%*	89.6	71.3	*25.6%*
EBITDA Margin %	10.8%	7.7%	*308 bps*	9.2%	7.6%	*159 bps*
EBITDA/kg (in INR)	15.9	11.8	*35.0%*	13.7	11.8	*16.2%*
PAT	15.9	6.0	*166.1%*	33.2	23.7	*39.6%*
PAT Margin %	4.8%	2.0%	*278 bps*	3.4%	2.5%	*87 bps*

Q3 & 9MFY26 Financial Highlights:

- Total Revenue stood at Rs. 332.2 Crores in Q3FY26 a growth of 11.8% YoY, during 9MFY26 Total Revenue was Rs. 971.2 Crores against Rs. 934.4 Crores in 9MFY25

- EBITDA for Q3FY26 was Rs. 35.9 Crores a growth of 56.5% YoY with an EBITDA margin of 10.8%. EBITDA for 9MFY26 stood at Rs. 89.6 Crores against Rs. 71.3 Crores in 9MFY25 a growth of 25.6% YoY, EBITDA margin at 9.2% in 9MFY26
- Profit After Tax during Q3FY26 was Rs. 15.9 Crores a strong growth of 166.1% YoY. PAT for 9MFY26 was Rs. 33.2 Crores, growth of 39.6% YoY.

Sector-wise Revenue



Outlook for FY26

- Nelcast expects healthy domestic demand and a gradual export recovery, and with a strong new-product pipeline and improved operational efficiency, remains confident of sustaining long-term growth.

About Nelcast Ltd

Incorporated in 1982, Nelcast manufactures grey and ductile castings for the M&HCV and tractor industry segments. Around 30-35% of its overall revenues is also generated from export markets. Key products supplied to its M&HCV clients include differential carriers, differential cases, bogie suspension brackets, and conventional brackets, among others. For the tractor segment, the company's major products are transmission casing, centre housing, axle housing and hydraulic lift cover. It also supplies base plates and brake discs for metro rail projects and the railways respectively. Nelcast has an aggregate installed production capacity of 160,000 tonnes per annum. Its factories are located at Ponneri in Tamil Nadu, and at Gudur and Pedapariya in Andhra Pradesh.

Contact Details

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For further information on Nelcast Limited, please visit www.nelcast.com

Safe Harbor

This release contains statements that may contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Nelcast Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Nelcast Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.