



Date: 12 November, 2025

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001
Company Code: 532888

To
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Investor Presentation

Please find attached Investor Presentation for the quarter and half year ended on 30 September, 2025. It is also uploaded on the website of the Company www.aglasiangranito.com.

This information is submitted to you pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take on your record.

Thanking You.

Yours truly,

For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer

Encl.: As above

Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple,
S. G. Highway, Ahmedabad - 380 015
Gujarat (INDIA)
Tel : +91 79 66125500/698
E : info@aglasiangranito.com
W : www.aglasiangranito.com
CIN : L17110GJ1995PLC027025

TILES | MARBLE | QUARTZ | BATHWARE



Asian Granito India Ltd.

INDIA'S LEADING
TILES,
MARBLE,
QUARTZ
& BATHWARE BRAND



Premium
ka Pappa



INVESTOR
PRESENTATION - Q2FY26



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Investment Rationale

Quality Driven Tiles and Bathware Brand



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4th Largest Listed
Ceramic Tiles Company



₹ 1,280 Cr
FY25 Revenue ¹



54.5 Mn Sqm
Installed Capacity ³



100+
Countries Present



18,000+
Touch Points



6,000+
Employees



14
Plants ²



750+ efficient dealers and
distributors



4% Revenue
6Y CAGR ¹
(FY19- FY25)



2% EBITDA
6Y CAGR ¹
(FY19- FY25)



12% PBT
6Y CAGR ¹
(FY19- FY25)



25% PAT
6Y CAGR ¹
(FY19- FY25)

1. Standalone numbers without redrafting
2. Total 14 units operating under 11 facilities including the ones owned by Subsidiaries and Associates
3. Current Operational Capacity as of June 2025 is 37.4 Mn Sqm

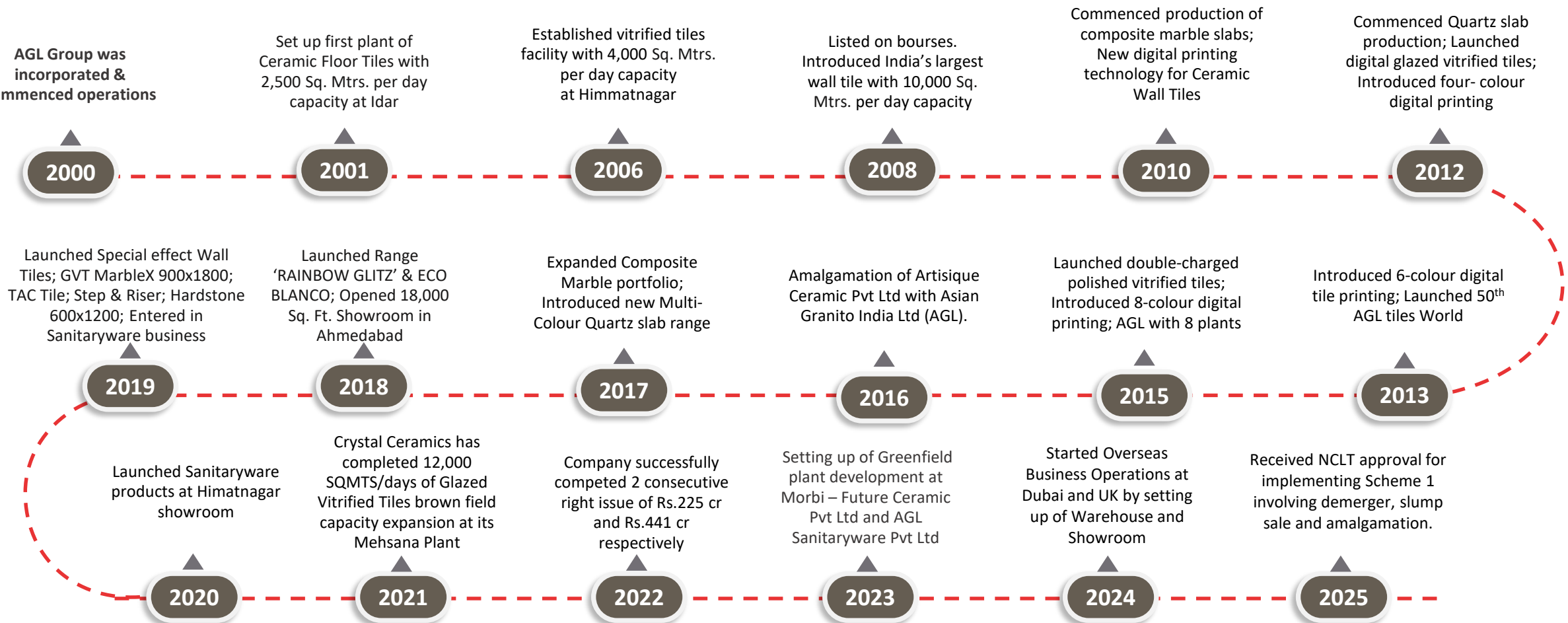
- Incorporated in 1995; commenced tiles operations in 2001
- Headquartered at Ahmedabad, Gujarat
- New age luxury surfaces, bathroom solutions company
- Manufacturer and marketer of a wide range of products viz. Floor Tiles, Wall Tiles, Parking Tiles, Glazed Vitrified Tiles (GVT), Polished Vitrified Tiles (PVT), Double Charge Tiles, Countertops, Quartz Surfaces, Marble Surfaces, Sanitaryware, Bathware, CP Fittings, Faucets and Construction Chemicals.



A Journey Full of Evolution and Growth



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Particulars	FY2000	FY2025
Sales	₹ 0.88 Crores	₹ 1,577.54 Crores (After redrafting)
Installed Capacity	0.83 Million Sq. Mtrs. per annum	54.5 Million Sq. Mtrs. per annum

Vision Is The Art Of Seeing What Is Invisible To Others



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Kamlesh Patel
Chairman & Managing Director



Mukesh Patel
Managing Director



VISION

To become a Global leader in providing innovative lifestyle solutions to make lives more beautiful and to create stakeholder success.



MISSION

- Growing profitably across the AGL Group.
- To be pioneer in bringing latest technology and provide best quality products.
- Create competitive advantage in market and lead the industry by innovations.
- To create healthy & productive work environment for all employees and associates.
- To empower communities for working towards safe, clean and green environment.



VALUES

INTEGRITY

We are fair and ethical while taking every decision.

DISCIPLINE

We create and adhere to a strict code of conduct.

TRANSPARENCY

We share every learning and failure with the world and are open for feedback.

INNOVATION

Being innovative is the belief and priority of AGL. It defines us and contributes greatly in our purpose of making lives more beautiful.

TEAMWORK

We are committed to create an environment of teamwork. Every member of AGL team is valued and respected for their contribution.

QUALITY AND CUSTOMER FOCUS

AGL strives to provide highest quality of products with an objective to add value to the success of our customers.

CONTINUOUS IMPROVEMENT & IMPLEMENT

We consistently strive to improve our products, services, internal practices, skills and overall culture of the organisation through incremental and breakthrough progress.



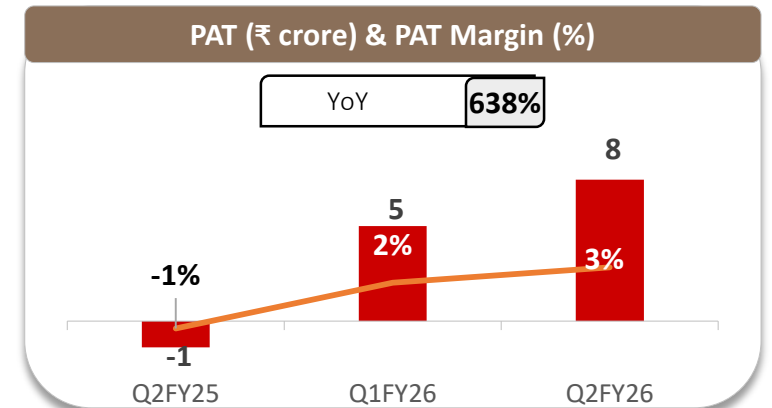
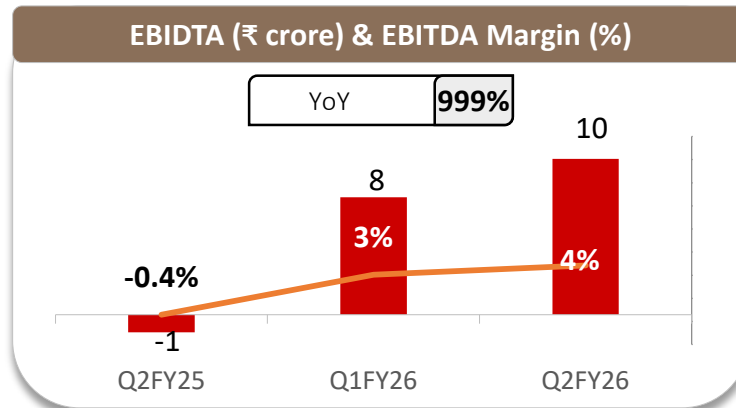
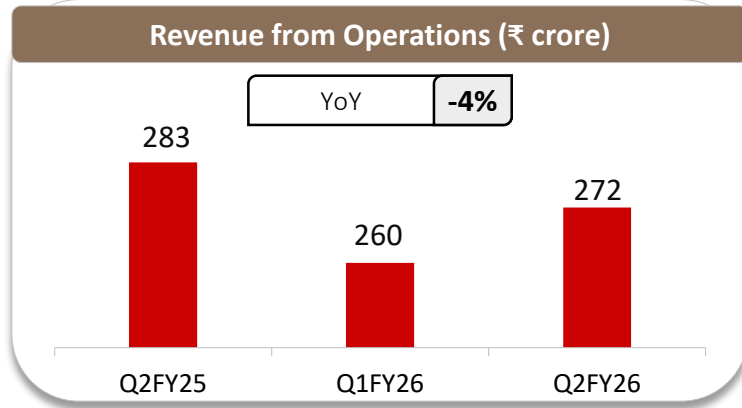
Financial Performance

Standalone Summarized Financial Performance – Q2FY26 & H1FY26

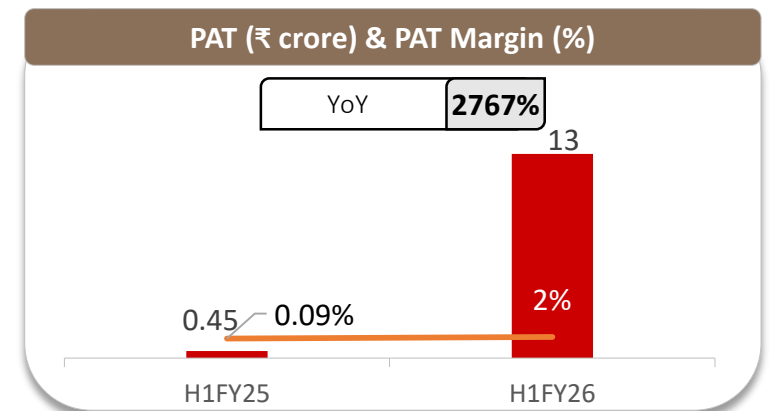
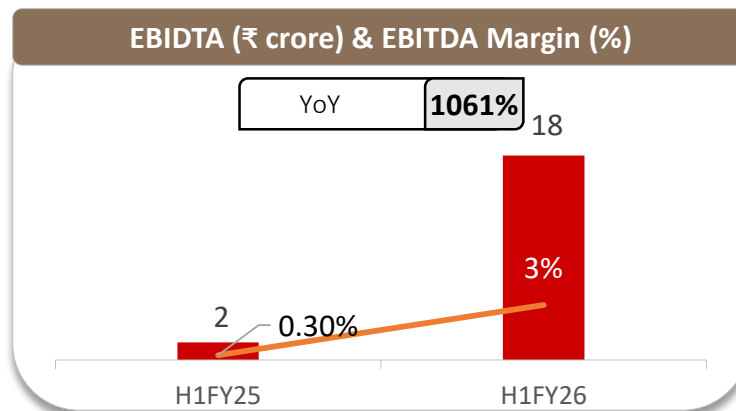
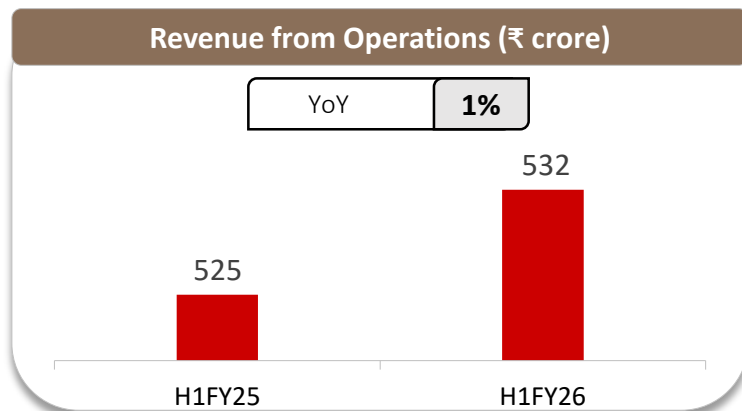


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Q2FY26



H1FY26



Standalone Profit & Loss – Q2FY26 & H1FY26



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Particulars (₹ crore)	Q2FY26	Q2FY25	YoY (%)	Q1FY26	QoQ (%)	H1FY26	H1FY25	YoY (%)
Revenue from Operations	272.42	282.90	-4%	259.64	5%	532.06	524.65	1%
Other Income	5.52	5.56		5.96		11.49	10.88	
Total Income	277.95	288.46	-4%	265.60	5%	543.55	535.53	1%
Expenditure								
Cost of material consumed	205.85	229.31		205.22		411.07	414.20	
Employee benefit expenses	25.18	21.49		20.55		45.74	43.69	
Finance Cost	3.12	1.90		2.81		5.94	3.48	
Depreciation	2.10	3.80		3.72		5.82	7.75	
Power & Fuel	13.61	9.15		9.85		23.46	19.85	
Other Expenses	17.29	24.12		16.10		33.39	45.33	
Total Expenses	267.16	289.77	-8%	258.25	3%	525.41	534.30	-2%
EBITDA (Excluding Other Income)	10.49	(1.17)	999%	7.91	33%	18.41	1.59	1061%
EBITDA Margin	3.85%	-0.41%	426 bps	3.05%	80 bps	3.46%	0.30%	316 bps
Profit Before Tax	10.79	-1.31	925%	7.35	47%	18.14	1.23	1376%
Profit After Tax	7.76	-1.44	638%	5.21	49%	12.97	0.45	2767%

Standalone Balance Sheet – H1FY26



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Particulars (₹ crore)	FY25	H1FY26
Assets		
Fixed Assets	205.96	196.43
Other non-current assets	908.96	946.32
Inventory	67.92	69.94
Investments	0.26	0.28
Trade Receivable	396.77	388.75
Cash and cash equivalents including Bank Balance	27.28	18.77
Total current assets	803.64	824.72
Total Assets	1,918.56	1,967.48

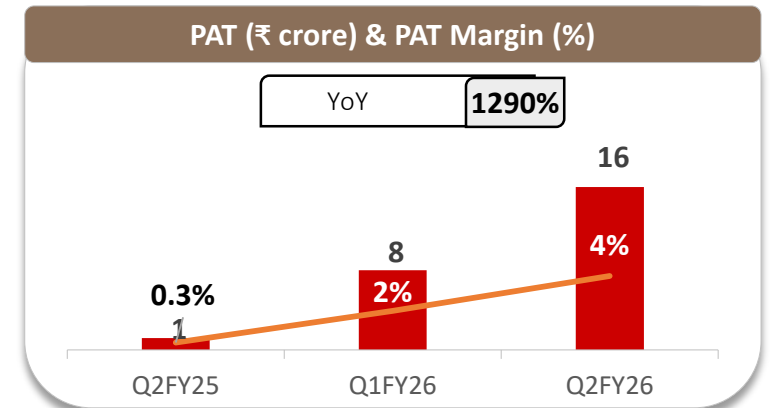
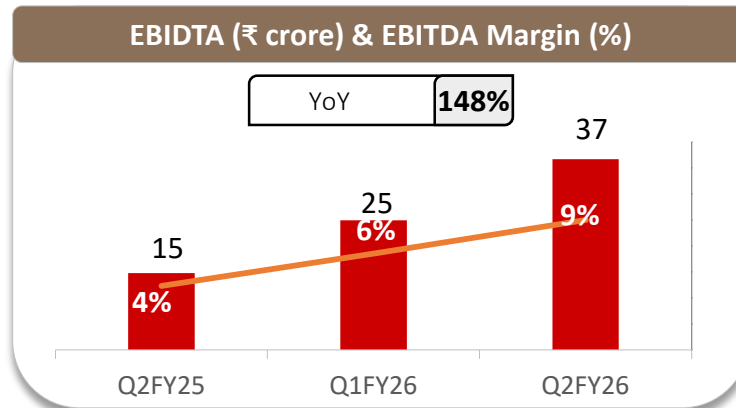
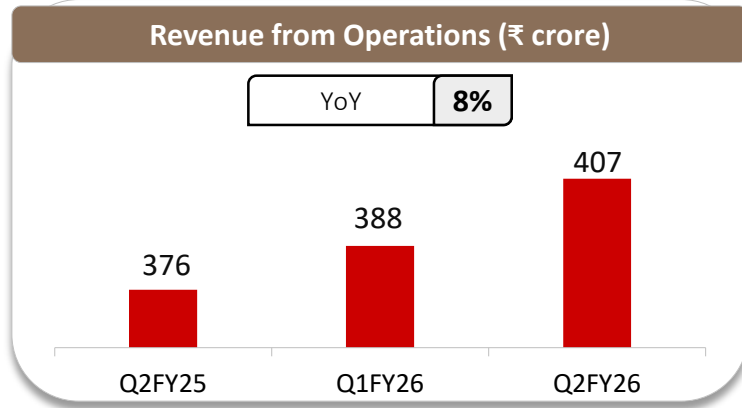
Particulars (₹ crore)	FY25	H1FY26
Equity		
Equity share capital	231.91	231.91
Tangible Net worth	1,440.00	1,452.98
Liabilities		
Non-current liabilities		
(i) Long-term Borrowings	27.32	38.80
(ii) Other non-current liabilities	11.82	13.25
Total non-current liabilities	39.14	52.05
Current liabilities		
(i) Short-term Borrowings including current maturities	113.21	107.77
(ii) Trade Payables	259.56	286.38
(ii) Other liabilities	66.64	68.29
Total current liabilities	439.42	462.45
Total Equity and Liabilities	1,918.56	1,967.48

Consolidated Summarized Financial Performance – Q2FY26 & H1FY26

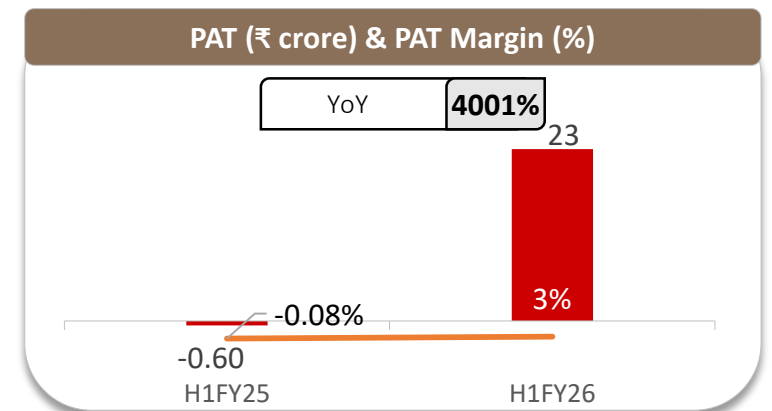
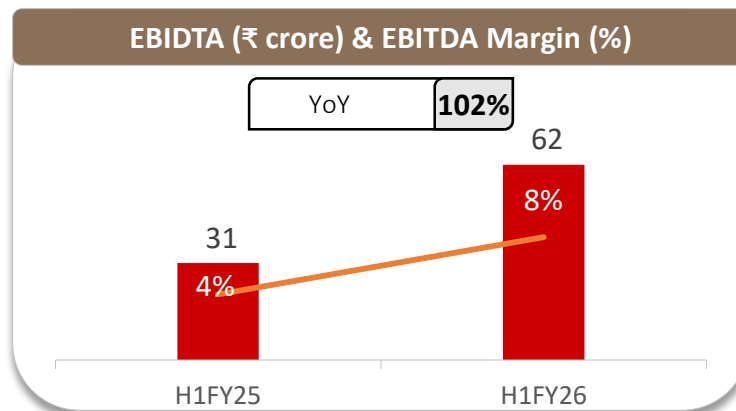
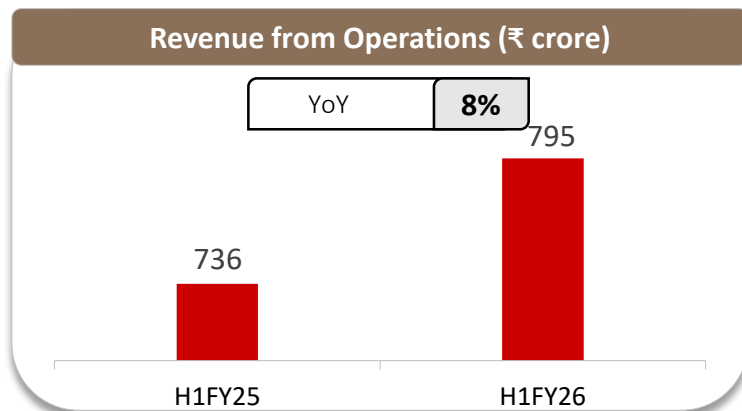


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Q2FY26



H1FY26



Consolidated Profit & Loss – Q2FY26 & H1FY26



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Particulars (₹ crore)	Q2FY26	Q2FY25	YoY (%)	Q1FY26	QoQ (%)	H1FY26	H1FY25	YoY (%)
Revenue from Operations	406.92	376.07	8%	388.24	5%	795.17	736.15	8%
Other Income	3.34	1.23		4.80		8.14	2.12	
Total Income	410.27	377.30	9%	393.04	4%	803.31	738.27	9%
Expenditure								
Cost of material consumed	230.61	209.51		232.04		462.65	422.56	
Employee benefit expenses	41.15	40.36		36.00		77.15	74.50	
Finance Cost	7.08	7.49		7.18		14.26	14.51	
Depreciation	13.23	14.29		13.63		26.86	28.37	
Power & Fuel	57.74	67.26		51.87		109.61	118.04	
Other Expenses	40.78	44.17		43.44		84.22	90.54	
Total Expenses	390.60	383.08	2%	384.14	2%	774.74	748.52	4%
EBITDA (Excluding Other Income)	36.64	14.77	148%	24.90	47%	61.54	30.50	102%
EBITDA Margin	9.00%	3.93%	508 bps	6.41%	259 bps	7.74%	4.14%	360 bps
Profit Before Tax	19.67	-5.77	441%	8.89	121%	28.56	-10.26	378%
Profit After Tax	15.58	1.12	1290%	7.63	104%	23.21	-0.60	4001%

Consolidated Balance Sheet – H1FY26

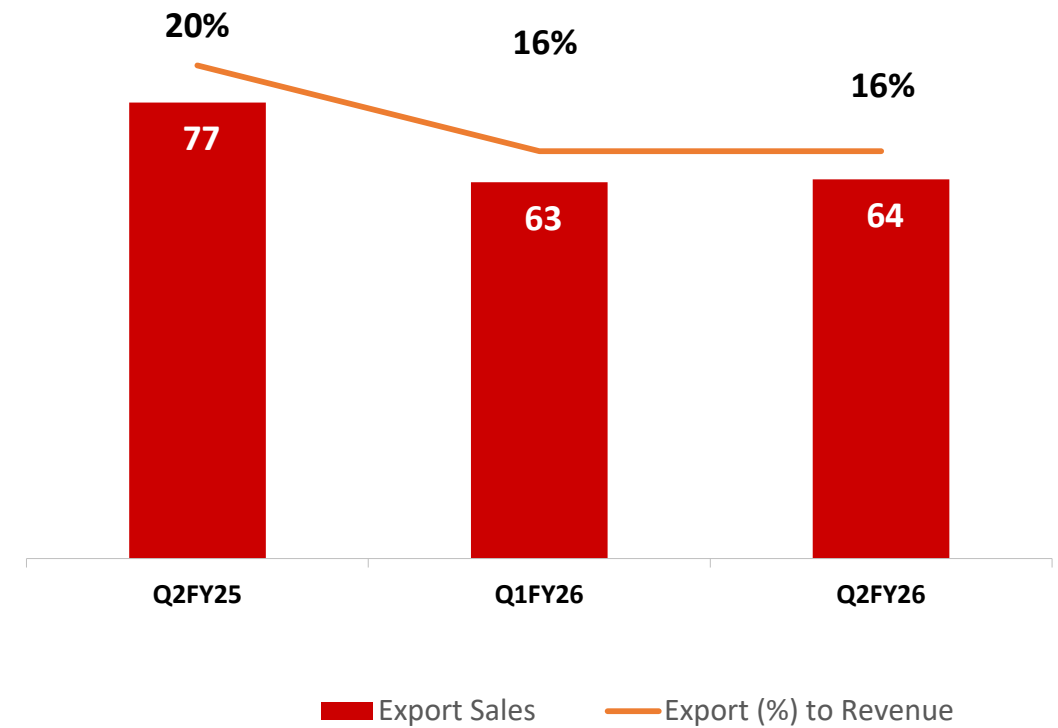
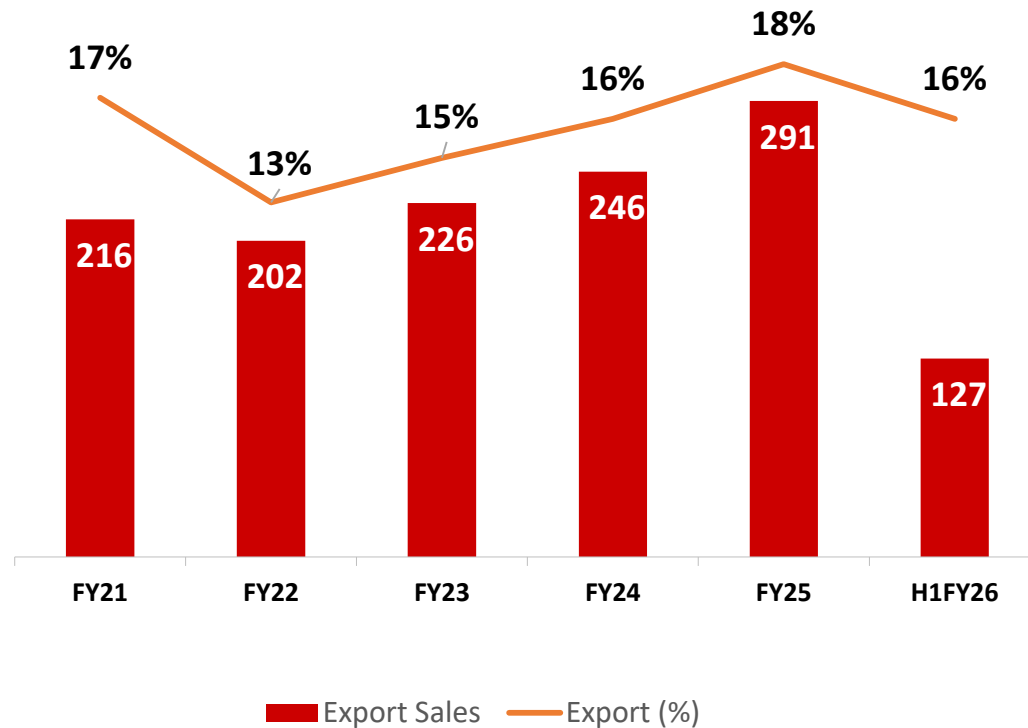


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Particulars (₹ crore)	FY25	H1FY26
Assets		
Fixed Assets	929.64	906.91
Other non-current assets	108.95	124.92
Inventory	302.48	336.30
Investments	0.38	0.41
Trade Receivable	520.76	524.72
Cash and cash equivalents including Bank Balance	67.68	56.35
Total current assets	1,187.76	1,256.16
Total Assets	2,226.26	2,287.99

Particulars (₹ crore)	FY25	H1FY26
Equity		
Equity share capital	231.91	231.91
Tangible Net worth	1,442.51	1,467.51
Liabilities		
Non-current liabilities		
(i) Long-term Borrowings	94.97	121.18
(ii) Other non-current liabilities	2.29	2.37
Total non-current liabilities	97.27	123.55
Current liabilities		
(i) Short-term Borrowings including current maturities	201.71	173.63
(ii) Trade Payables	385.81	416.64
(ii) Other liabilities	98.96	106.65
Total current liabilities	686.48	696.92
Total Equity and Liabilities	2,226.26	2,287.99

Consolidated Exports Revenue – Q2FY26 & H1FY26



Key Business, Operational and Financial Result Highlights – Q2FY26



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Business Performance

- ▶ Average gas cost for Q2FY26 was ₹ 28.50/scm as compared to ₹ 32.55/scm in Q2FY25
- ▶ Average propane gas cost for Q2FY26 was ₹ 55.79/kg as compared to ₹ 57.02/kg in Q2FY25
- ▶ Company recently unveils the zero reflective scratch resistant Alvaro Collection tiles by Gritech Technology, Sicura surfaces
- ▶ The Company is constantly coming up with new products by using latest technology like Robotech Technology
- ▶ Company recently launched The Presto Collection of tiles
- ▶ The Company has received NCLT approval for implementing Scheme 1 involving demerger, slump sale and amalgamation.
- ▶ Embarked on a journey to achieve a long-term vision of achieving a total revenue of ₹ 6,000 Cr



Operational Performance

- ▶ Export revenue at ₹ 64 Cr; 16% of the revenue and decreased by 17% YoY
- ▶ Domestic revenue at ₹ 343 Cr; West (53%), North (20%), South (19%) and East (9%) and increased by 12% YoY
- ▶ Retail Sales (54%), Institutional Sales (37%) and Government Sales (8%)
- ▶ Ceramic Tiles revenue increased by 8% YoY to ₹ 353 Cr
- ▶ Marble & Quartz revenue increased by 3% YoY to ₹ 52 Cr
- ▶ Revenue from Sanitaryware increased by 35% YoY to ₹ 26 Cr
- ▶ Started Business Operations at various overseas territory in Dubai, UK, Indonesia and Senegal



Financial Performance

- ▶ Revenue from operation increased by 8% to ₹ 407 Cr
- ▶ EBITDA increased by 148% to ₹ 37 Cr due to increase in product realizations and marginal softening in gas prices & certain cost reduction measures
- ▶ PAT increased by 1290% to ₹ 16 Cr



Overview on Business Segments

Ceramic Tiles - Business Overview

Over the years, Asian Granito has created a strong brand recall in the Organized Tiles market



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Product Basket:

Ceramic Tiles (Wall & Floor)

Wall Tiles, Polished Porcelain,
Tuff Guard Floor

Polished Vitrified Tiles

(PVT) & Double Charge (DC)
Soluble Salt, Twin Charge, Double
Charge, (Jumbo & Imperio)

Glazed Vitrified Tiles (GVT)

Grestek, Hardstone, MarbleX, Splendour
Series, XXL Series, Slimgres, Marvel
Series

Outdoor Tiles

(Heavy duty Vitrified Tiles)
Grandura +, Eco Blanco Roof Tiles

AGL Advantage:

- Innovation, reliability, adaptability, competitive pricing, commitment to quality serve as the cornerstones of propelling business growth in this segment.
- Strategic emphasis is on building a differentiated portfolio with alluring designs that meet evolving customer preferences.

AGL'S Presence in Tiles

- 2001 Manufacturing since
- 2023 Started trading activity of Large Slab tiles products in UAE
- 100+ Countries of export
- 1,58,920 sq.mtrs Daily tile mfg capacity from 10 plants
- 43.92 mn sq.mtrs Total Production in FY25

Company has entered into Joint Venture Agreement ("JVA") with various individuals of Nepal and incorporated new company namely Nepovit Ceramic Pvt Ltd. as an Joint Venture Company ("JVC") to set up wall tiles manufacturing unit in Nepal for which the Company has made required initial investment as per JV Agreement.

Manufacturing Presence:

AGL OWN PLANTS

- Dalpur (GVT and Wall)
- Dholka (Wall)
- Idar (Floor)

AGL SUBSIDIARY PLANTS

- Crystal Ceramics, Mehsana (GVT)
- Gresart Ceramic, Morbi (Digital Wall)
- Future Ceramic, Morbi (Large

Format GVT)

OUTSOURCING PLANTS

- Adicon Ceramica, Morbi (Mega Slab plant)
- Affil Vitrified, Morbi (GVT)
- Ivanta Ceramics, Morbi (Wall)



	Production Capacity
Morbi	29.48 mn sqm
Himmatnagar	5.94 mn aqm
Idar	2.84 mn sqm
Dholka	2.31 mn sqm
Mehsana	11.88 mn sqm

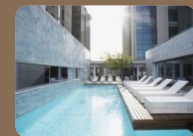
End User Industry Application



Real Estate



Residential



Hospitals



Institutional

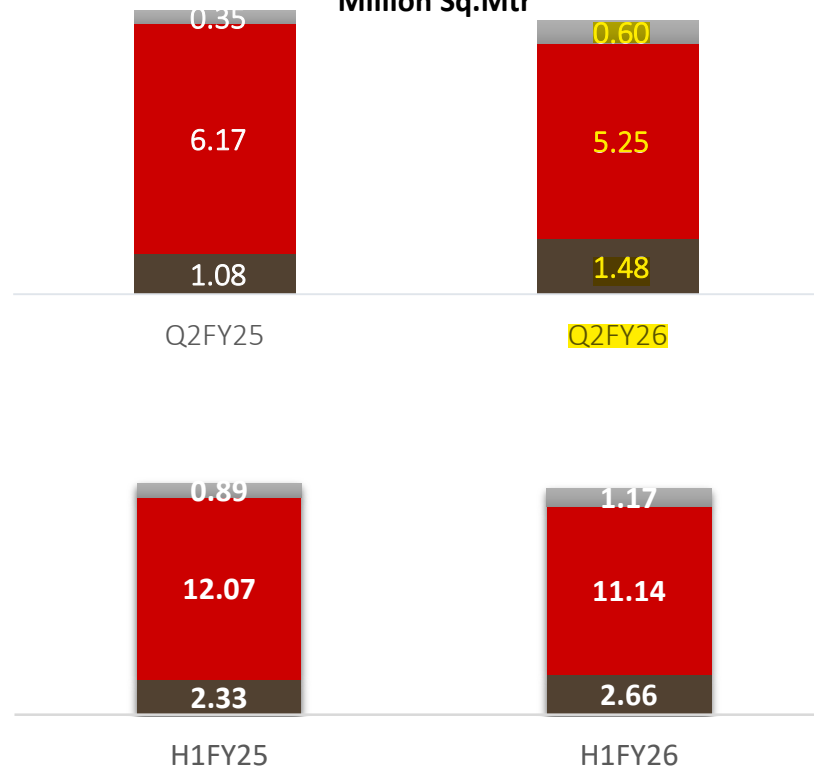
Ceramic Tiles – Operational and Financial Performance



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Production Volume Data

Million Sq.Mtr



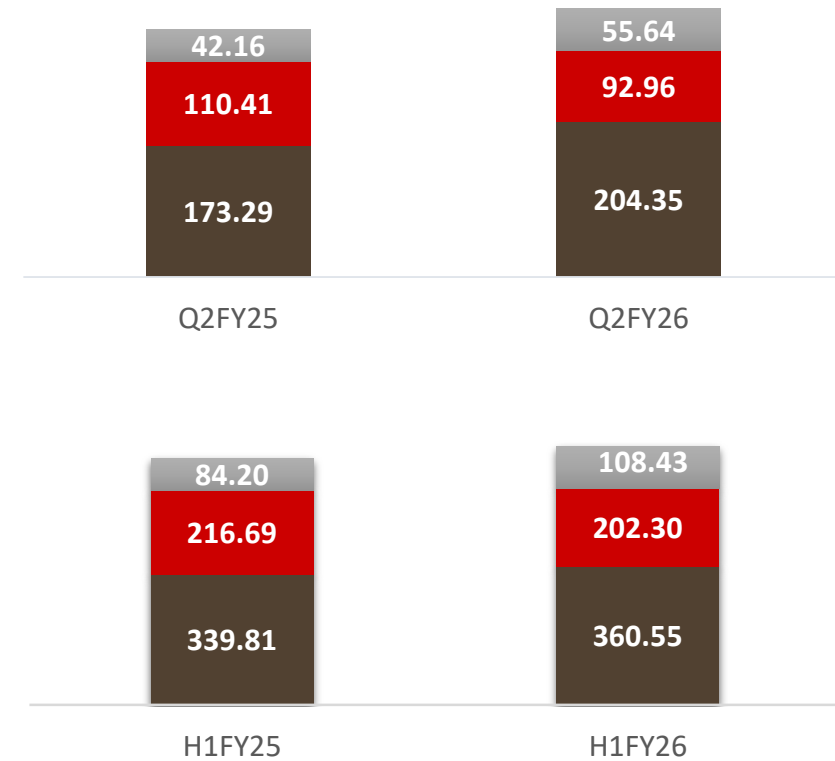
Outsourcing

Subsidiary

Own Manufacturing

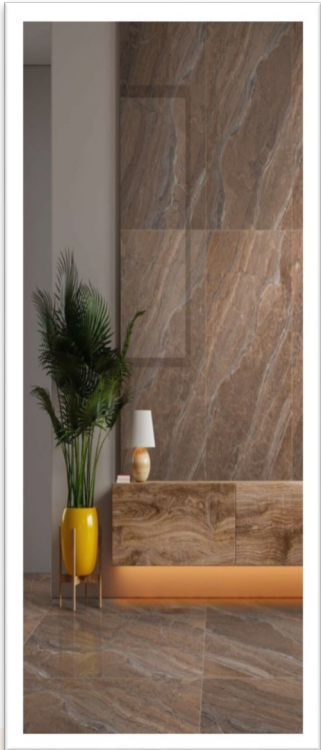
Revenue Break Up*

Rs. In Crore



* Revenue from Own Manufacturing includes trading sales also

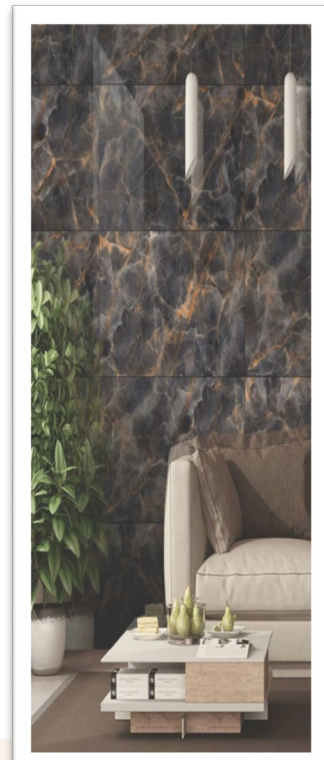
Ceramic Tiles – Niche Products



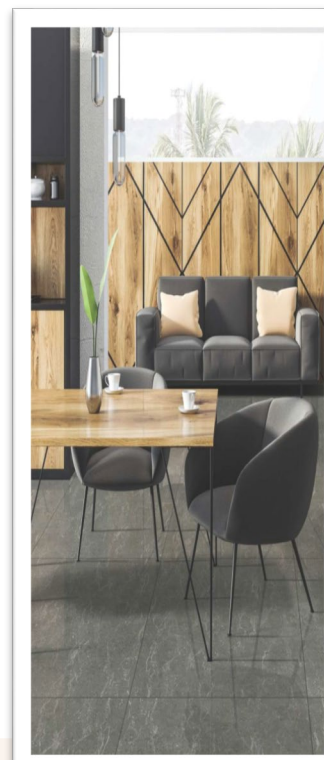
**STYLEX
BLAZED VITRIFIED
TILES**



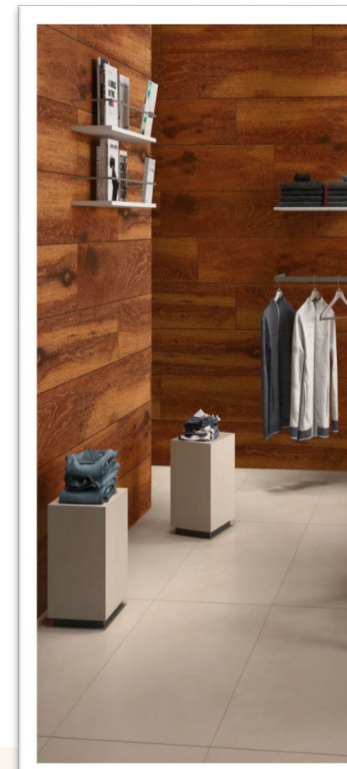
**GRESTEK
MARBLEX**



**GRESTEK
DIGITAL GLAZED
VITRIFIED TILES**



**POLISHED
VITRIFIED TILES**



**NATURAL
WOODEN PLANKS**



**SOLAR REFLECTIVE
ROOF TILES**

Marble & Quartz - Business Overview

Over the years, Asian Granito has created a strong brand recall in the Organized Marble & Quartz market



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Product Basket:

Marble

Multi-colored Marble, Marble, Imported Natural Marble, Onyx Marble

Quartz

Multi-colored Quartz, EStone

AGL Advantage:

- The exceptional durability and scratch resistance of our marble and quartz, surpassing that of granite, has given our products a unique edge. With a superior surface hardness and minimal porosity, our marble and quartz find high application in households, educational institutions and medical facilities, offering heightened resistance to bacterial growth.
- We are a leader in this segment within India and have a growing presence in the global market.

AGL'S Presence in Marble and Quartz

- 2009 Marble Manufacturing since
- 2011 Quartz Manufacturing since
- 2022 Quartz products started in USA
- 2023 Started trading activity of Marble products in UAE
- 10 Countries of export
- 6,100 mn sq.mtrs Daily marble and quartz manufacturing capacity from 3 plants
- 0.81 mn sq.mtrs Total Production in FY25

Demand for Quartz increase in overseas market due to growing demand in Electronics & Semiconductor Industries, Hospitality, Real Estate, Residential and Institutional.

Manufacturing Presence:

AGL OWN PLANTS

- AGL OWN PLANTS
- Dalpur (Marble)
- Dalpur (Quartz)

AGL SUBSIDIARY PLANTS

- Amazoone, Dalpur (Quartz)



Himmatnagar 2.02 mn sqm

Production Capacity

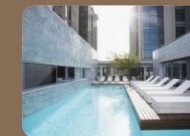
End User Industry Application



Real Estate



Residential



Hospitality



Institutional

Marble & Quartz - Operational and Financial Performance

Production Volume Data

Million Sq.Mtr



Revenue Break Up

Rs. In Crore



Sanitaryware & Bathware - Business Overview



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Product Basket:

Sanitaryware

Water Closets, Basins, Urinals,
Cisterns,

Seat Covers

Faucets & Bath Fittings, Taps

Bathroom Accessories, Showers,
Allied Items

AGL Advantage:

- Foray into bathware enabled a strategic diversification of product portfolio
- Previously reliant on third-party vendors and contract manufacturing, the establishment of new sanitaryware plant has propelled another phase of growth for Asian Tiles

AGL'S Presence in Bathware

- **Oct 2023**
Manufacturing since
- **10**
Countries of export
- **2,000 Pieces**
Daily Bathware manufacturing capacity
- **0.18 mn pieces**
Total Production in FY25

Company has a vision to be among top player in the sanitaryware space with the launch of its first plant and expects turnover of around Rs. 400 crore from Sanitaryware & Bathware division in five years

Manufacturing Presence:

AGL OWN PLANTS

- Currently being sourced from partners under sourcing agreements

AGL SUBSIDIARY PLANTS

- AGL Sanitaryware, Morbi



Production Capacity
0.66 mn pieces

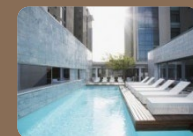
End User Industry Application



Real Estate



Residential



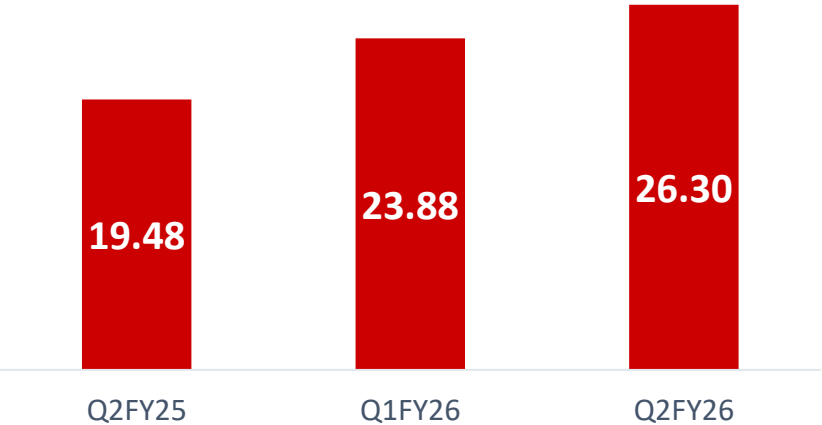
Hospitals



Institutional

Sanitaryware - Financial Performance

Revenue Break Up
Rs. In Crore



Revenue Break Up
Rs. In Crore



Product Innovation



**1st to Introduce
Full Body tiles in India**

WORLD'S WHITEST



**1st to Introduce
World's Whitest Carrara
White Double Charge
Vitrified tiles**



**1st to Introduce
Grestek XXL Large format
tiles 800x1200mm**



**1st to Introduce
World's 1000x1000mm
Jumbo Double Charge
Vitrified Tiles**



**1st to Introduce 30 mm
thickness Quartz stone
with own manufacturing
of Engineered Marble &
Quartz stone in India**



**Introduced 16mm Thick
Heavy Duty Vitrified tiles
Grestek Hardstone**



**1st to Introduce 300x900 mm
Large Format
Wall & Vitrified tiles**



**1st to Introduce 6.8 mm
Slimgres tiles**



**1st to Introduce
1600x3200 mm Large Slab**

Manufacturing Facilities

OWN PLANTS

AGL Dalpur Plant (Wall Tiles)



AGL Dalpur Plant (GVT)



AGL Dalpur Plant (Marble & Quartz)



AGL Idar Plant (Floor Tiles)



AGL Dholka Plant (Wall Tiles)



SUBSIDIARY

Amazone Dalpur Plant (Quartz)



Crystal Mehsana Plant (GVT)



GRESART Morbi Plant (Digital Wall Tile)



Future Ceramics Morbi (GVT)



AGL Sanitaryware Plant



SUBSIDIARY

Associate Morbi Plant (Affil)



Associate Morbi Plant (Ivanta)



OUTSOURCING

Associate Morbi Plant (Adicon)





**Business Presence /
Customers**

Multi-model approach to reach each corner of the country and across the world



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Dealer Network

01

2,700* Dealers and Sub-Dealers
across 32 states and union territories representing our retail presence

Franchise Network

02

277+ Exclusive Franchise Partners across states and union territories with 18,000+ touch points

Own Display Centers

03

13 Company Owned Display Centers across India

Subsidiaries

04

Company Owned 14 domestic subsidiaries and **8** overseas subsidiaries

* 750+ are efficient Dealers and Distributors across 32 states and union territories representing our retail presence in last quarter

Marquee Corporate, Institutional and Projects Clientele



Government Projects



Builders



Corporates



Banks



Apparel



Multiplex



Hotels



Eatery Brands





Brand Visibility: Approach, Initiatives and Practice

Our Brand Ambassador Ranbir Kapoor



Premium
ka Pappa



* Advertisement Videos

Advertisement - Focused and Strategic

AGL®
Tiles · Marble · Quartz · Bathware

Premium
ka Pappa



Advertisement - Focused and Strategic



Enhancement of Brand Visibility and Global Go-to-Market Expansion



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Brand Visibility Enhancement through New Age Means

- Expand and leverage Social Media presence and following through campaigns and influencer marketing



1.5 Million Followers *



52.7 k Followers *



5.3 k Followers *



27.2 k Followers *

- Company has signed renowned Bollywood Star Ranbir Kapoor as a Brand Ambassador for AGL brand and Vaani Kapoor for Bonzer7 brand

Further Expansion of Domestic Touch Points

- Expand exclusive showrooms presence under current franchise model
- Focus on addition of Dealers and Sub-dealers in the territories with low existing presence
- Addition in large Company owned Display Centres to engage more with the retail customers

Expand International Presence through Strategic Planning

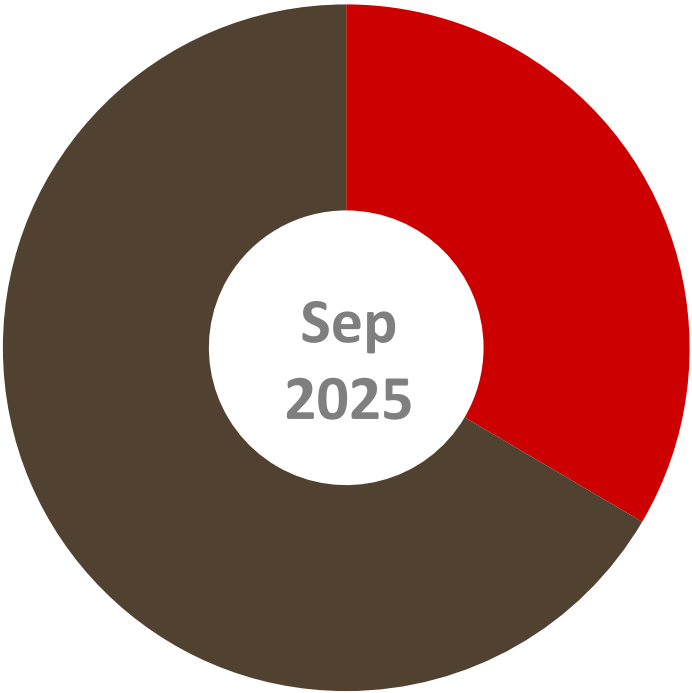
- Add new dealerships and distribution points in the Company's existing developed markets
- Build large presence in developed markets with growing demand through opening up of Subsidiaries and Warehouses to supply products in real time
- Explore OEM partnerships with importers, distributors and manufacturers abroad


* As on 12 Nov 2025



Shareholding Pattern

Shareholding Pattern



	PROMOTER	33.46%
	Public	66.54%

NSE Ticker	ASIANTILES
BSE Ticker	532888
Share Price (₹)^	57.64
Market Cap (₹ Mn)^	13,367
% Free Float^	66.54%
Free float market cap (₹ Mn)^	8,895
Shares outstanding^	23,19,11,649
3M ADTV (Shares)	2,04,358
3M ADTV (₹ Mn)	12.40
Industry	Ceramics

Source: NSE, ^As on 30 Sep 2025

Investment Rationale



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Brand Recall in Organized Market

One of players in the organized market with good brand presence and recall in the marketplace



Innovative Products

As a key player in the Indian ceramic industry, company aim to capture a higher market share by continuous product development and introducing new designs that align with customer requirements and evolving market trends



Competitive Pricing

The Company focus on strategic pricing to enable their trade partners to optimize their profit margins and effectively compete in their markets



Customer Outreach

The Company's customer outreach spans over 18,000+ touchpoints across 32 states and union territories in India. This encompasses 750+ efficient dealers and distributors , 277+ exclusive franchise stores, and 13 Company-owned display centers



Strengthened Supply Chain

Through the implementation of various measures, company fortified their supply chain, ensuring swifter deliveries and reliable service



State-of-the-art manufacturing

The Company's success lies in its state-of-the-art manufacturing units equipped with advanced technology, high-end machinery, and cutting-edge testing equipment from Italy, China, India and beyond. The facilities are multipurpose, providing the flexibility to manufacture various product sizes and customize their portfolio to meet evolving customer demands without substantial capital investments



Enhanced Quality Control

Reinforcing the commitment to achieving zero defect deliveries, company focus on quality measures across the value chain



People Strength

Company has a passionate and talented team of employees who are steered by the experience and vision of our senior leadership and promoters



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Thank you

Contact us

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