पावरग्रिड POWERGRID

पावर ग्रिड कॉर्पोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)
POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)

07th August, 2026

To
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN: INE752 E01010

Sub.: Presentation on Webinar for Investors & Analysts scheduled to be held on 07th August, 2026

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith copy of presentation proposed to be given at Webinar for Investors & Analysts scheduled to be held on Friday, 07th August, 2026 at 11:00 A.M (IST).

Thanking You,

Yours faithfully,

Anjana Luthra
Digitally signed by Anjana Luthra
Date: 2026.08.07 10:45:18 +05'30'

(Anjana Luthra)
Company Secretary &
Compliance Officer

Encl.: As above

Q1FY27 · Investor Presentation

Earnings Update · Quarter ended 30-Jun-2026

August 07, 2026

Listings

NSE: POWERGRID · BSE: 532898

ISIN

INE752E01010

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- *Annual Accounts for FY 2025-26 are yet to be approved by the shareholders.*

STRUCTURE

Presentation Outline

India's flagship power transmission utility

₹3.25 lakh crore+
Gross Fixed Assets
On consolidated basis

1,86,595 ckm
Transmission lines
1,595 nos. lines

6,34,516 MVA
Transformation capacity
291 nos. substations

99.80%
System Availability
Consistently 99.5%+ availability

MARKET POSITION

51.34%
Govt. of India shareholding

~ ₹2.66 lakh crore
Market Cap

24.33%/ 20.70%
FII/ DII Shareholding

CREDIT PROFILE

DOMESTIC *(Highest safety)*

AAA	AAA	AAA
CRISIL	ICRA	CareEdge

INTERNATIONAL *(At par with Sovereign; Outlook: Stable)*

BBB	BBB-	Baa3
S&P Global	Fitch	Moody's

All information as on 30-June-2026

Major Elements Commissioned (Q1FY27)

1,635 ckm
Transmission lines

10,500 MVA
Transformation capacity

TRANSMISSION LINES

765 kV	Kurnool III - Maheshwaram Ckt 1 & 2
765 kV	Dausa - Beawar Ckt 1 & 2
400 kV	New Navsari - Kala Ckt 1 & 2
400 kV	Kadapa - Ananthapuram Ckt 1 & 2

TRANSFORMERS

765kV/ 1500 MVA

- Bikaner III
- KPS 3
- Fatehgarh III
- Padghe GIS

400kV/ 500 MVA

- Jabalpur PS
- Satna S/s
- Ananthapuram
- Fatehgarh III

After June'26, major elements completed

Transmission Lines

- 765 kV Raichur - Koppal II PS line
- 400 kV Gadag II - Koppal II PS
- 400 kV Bikaner II - Bikaner III

Substation

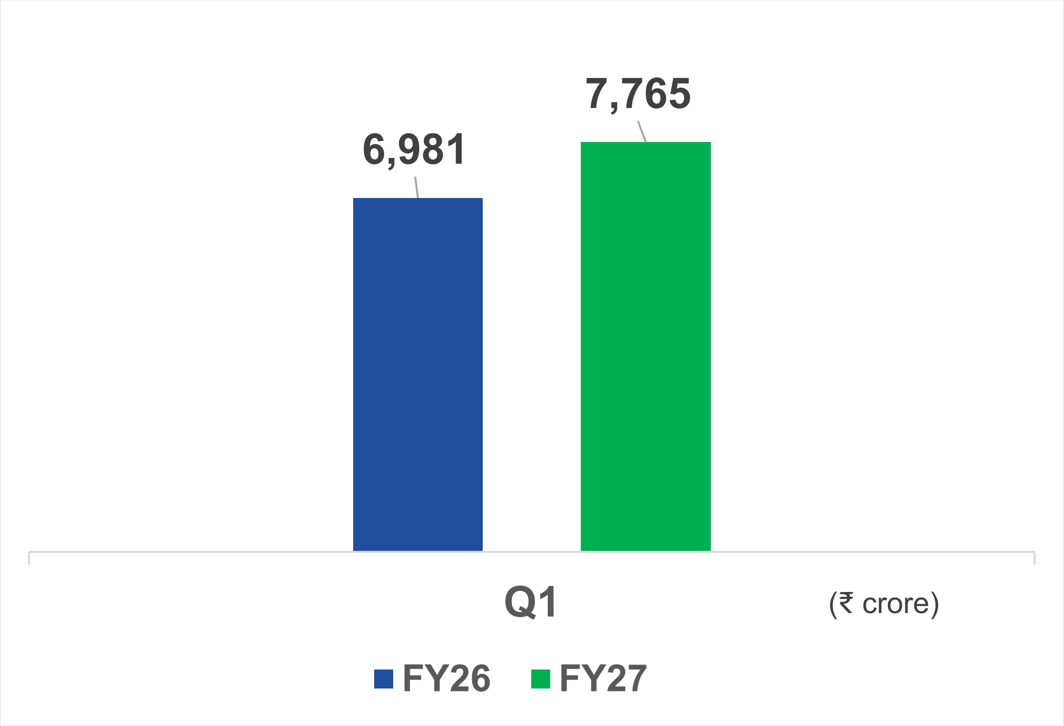
765/400 kV Koppal-II S/s

Project Execution

CAPEX

FY 27 Guidance

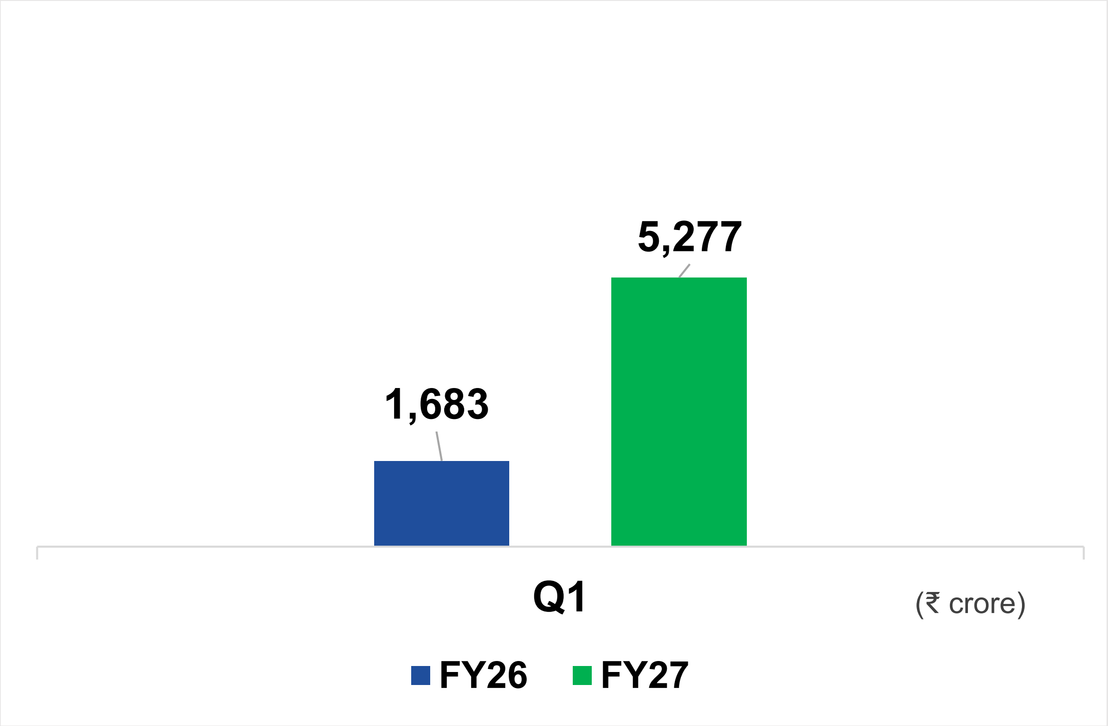
₹37,000 crore



CAPITALIZATION*

FY 27 Guidance

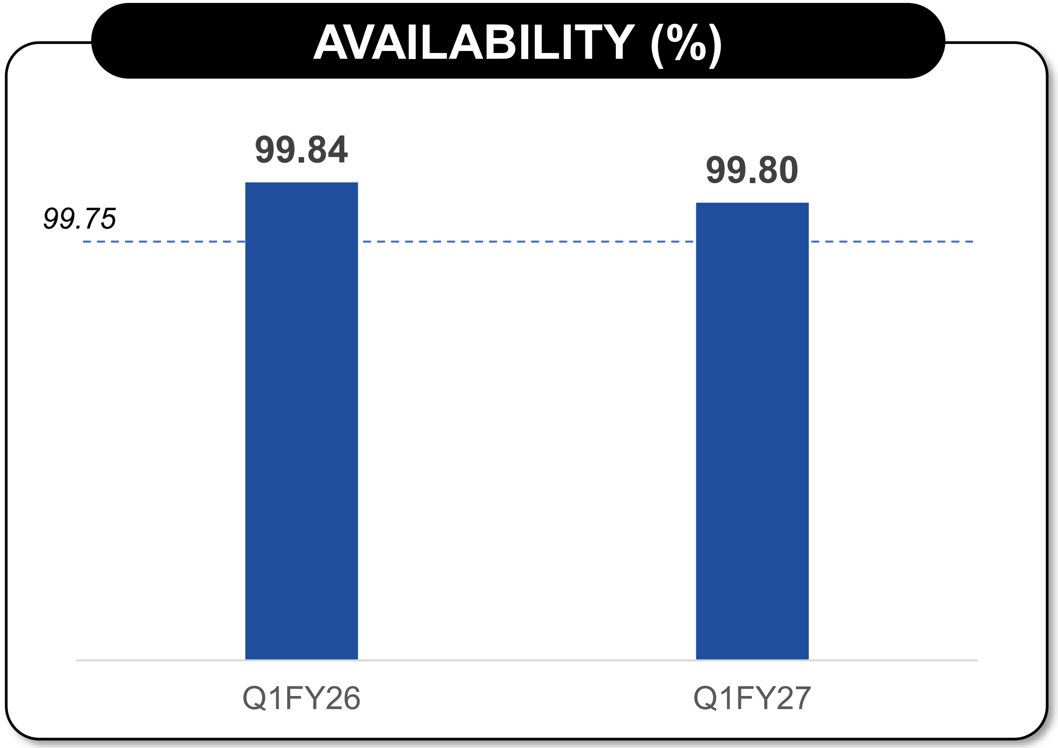
₹30,000 crore

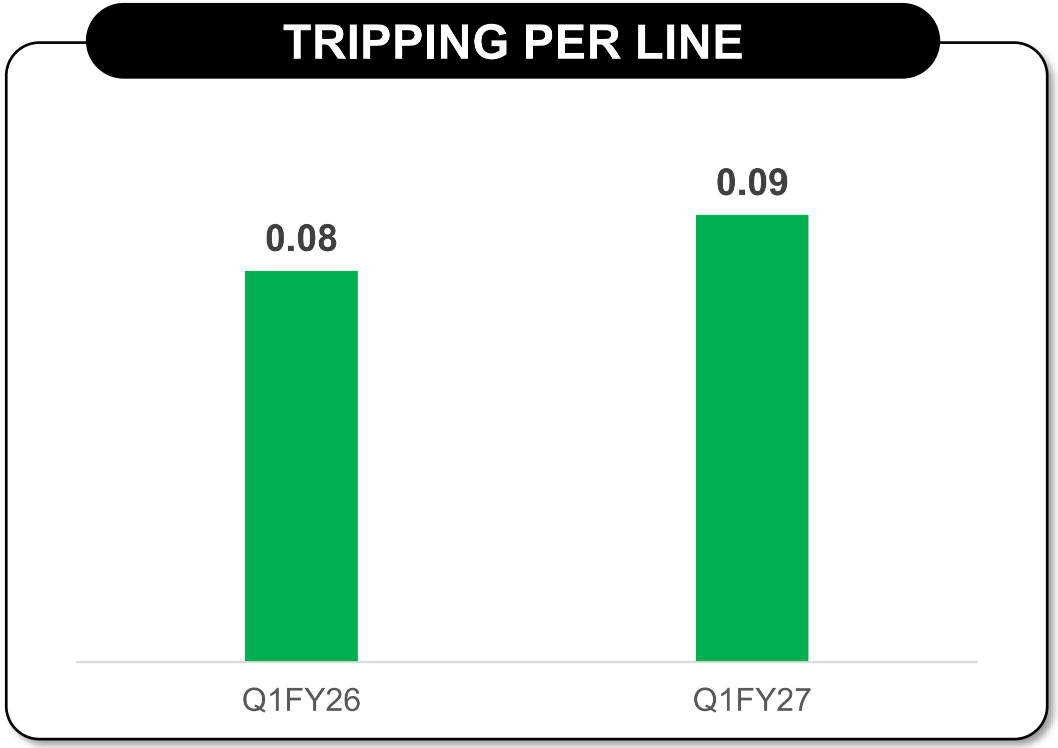


Capex & Capitalization figures are on consolidated basis

* *Capitalization includes assets capitalized as Finance Lease and exclusive of FERV*

Operating Performance





132 kV Mobile GIS also successfully developed, 220 kV Mobile GIS already in use

Actual picture of 132 kV mobile GIS Bay

Actual picture – 220kV Mobile GIS Bay

Indigenously developed GIS systems to meet POWERGRID’s operational & technical requirements.

400kV variant under implementation

TBCB outcomes

TBCB success till Jul’26 (ISTS + InSTS) - Annual Tariff (₹ crore)

1. Krishnagiri REZ Phase-I
2. WR-ER Network Expansion (Part-A)
3. TS for GH2 in Kakinada (Phase-I)
4. SynCon at Fatehgarh-II
5. Augmentation @ Bhadla-III, Ramgarh & Kanpur
6. Bidar (Karnataka) (InSTS)

> ₹2,200 Crore Annual Tariff

Performance

~ 47%

Cumulative tariff market share across all ISTS TBCB projects since inception

Projects bid in FY27 (till Jul’26)

19 nos. (ISTS + InSTS)

POWERGRID success in FY27 (till Jul’26)

6 nos. (ISTS + InSTS)

India's first SynCon scheme secured under TBCB

1st

SynCon TBCB scheme in India

reactive power support for a RE-heavy grid

Maiden

POWERGRID's foray into a new asset class

Two

Synchronous Condenser units

+ associated 400 kV bays

WHY IT MATTERS

- Enhancement in System Strength/ Short Circuit Ratio
- Fast Reactive Power Support during Faults/Transients
- Increased Grid Inertia
- Damping of Low Frequency Oscillations

Transmission Outlook - POWERGRID & Sector

Total Outlook

- **POWERGRID Works in Hand#** (~ ₹1.75 lakh crore)
  # As on 30-Jun-2026
  - TBCB
  - RTM
  - OTHERS
- **Bidding Pipeline*** (> ₹1.19 lakh crore)
  ** As on 31-July-2026*
  - Under Bidding
  - Bids to be floated
- **Long Term Sectoral Opportunity** (> ₹15 lakh crore)
  - CEA 900+ GW Plan
  - Brahmaputra Basin Hydro Outlook
  - OSOWOG opportunity

~ ₹1.75 lakh crore works in hand

COMPOSITION

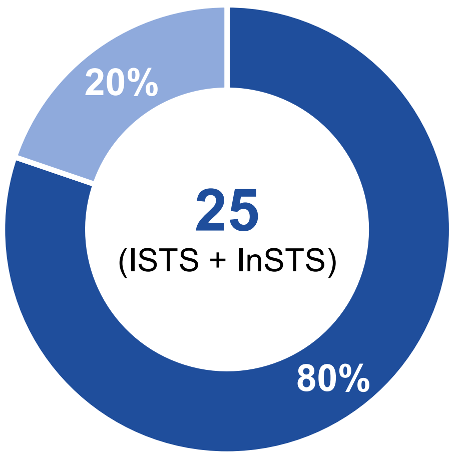
TBCB	**₹1,46,315 Crore**	**83%**
RTM *[excludes Pang-Kaithal (₹22,942 Crore), Offshore projects (₹13,142 Crore)]*	**₹25,168 Crore**	**14%**
Other Business *Smart Metering · Data Centre · Cross-Border · Int'l · BESS*	**₹4,217 Crore**	**3%**
Total works in hand *[Including CWIP of ₹50,419 crore]*	**₹1,75,700 Crore**	**100%**

All information as on 30-June-2026

> ₹1.19 lakh crore bidding pipeline

UNDER BIDDING (A)	TO BE FLOATED (B)	TOTAL APPROVED COST (A+B)
₹73,875 crore	₹45,620 crore	₹1,19,495 crore

COMPOSITION (UNDER BIDDING)



- Inter-State (ISTS): 9 projects, ₹59,272 Crore
- Intra-State (InSTS): 16 projects, ₹14,603 Crore

MAJOR PROJECTS UNDER BIDDING*

- Rajasthan REZ Ph-IV (Part 5: 6 GW), Barmer Complex — ₹24,974 Crore
  HVDC, RE
- Jam Khambhaliya REZ Ph-II (5.5 GW) + Jamnagar Ph-I — ₹7,688 Crore
  RE
- Lakadia REZ Phase-II (7.5 GW), Gujarat — ₹7,506 Crore
  RE
- ERES-47: Nawada-Durgapur-Jeerat 765 kV corridor — ₹5,270 Crore
  Non-RE
- WR Pumped Storage, Satara (up to 4,500 MW), Part A — ₹4,710 Crore
  RE
- Lakadia-Jam Khambhaliya-Jamnagar Common System — ₹3,839 Crore
  RE, Part-B
- Bikaner (Pugal) 765 kV GSS, Rajasthan — ₹2,942 Crore
  InSTS, RE

* *Figures as per NCT costs*

All information as on 31 July 2026

POWERGRID

Strategic drivers powering transmission investment cycle

DOMESTIC | **GLOBAL**

01

ANCHOR PROGRAM

900+ GW Non-Fossil Plan

~₹7.9 lakh crore

Till FY36

- CEA transmission plan
- 1,37,500 ckm lines
- 8,27,600 MVA capacity
- ISTS + InSTS + Green H_2

02

HYDRO POTENTIAL

Brahmaputra Basin Hydro

~₹6.4 lakh crore

~₹1.9 lakh crore till 2035 +
~₹4.5 lakh crore beyond 2035

- ~76 GW across 12 sub-basins
- 42 GW HVDC corridors
- ~31,000 ckm HVDC + AC lines

03

NEW DEMAND CENTRES

Data Centres & GH2

~71 GW

GH2 uplift by 2032

- AI / DC clusters drive 1 GW+ point loads
- GH2 projects already at NCT (Kakinada, Vizag, Tuticorin, ~₹13,103 Crore)

04

GLOBAL INTEGRATION

OSOWOG (Long Term)

Intercontinental & Cross-Border Links

- India ↔ Sri Lanka / Maldives / Myanmar
- India ↔ UAE / Saudi Arabia
- India ↔ Singapore

Information as per CEA’s 900 GW non-fossil plan, Brahmaputra basin hydro outlook and NEP 2032

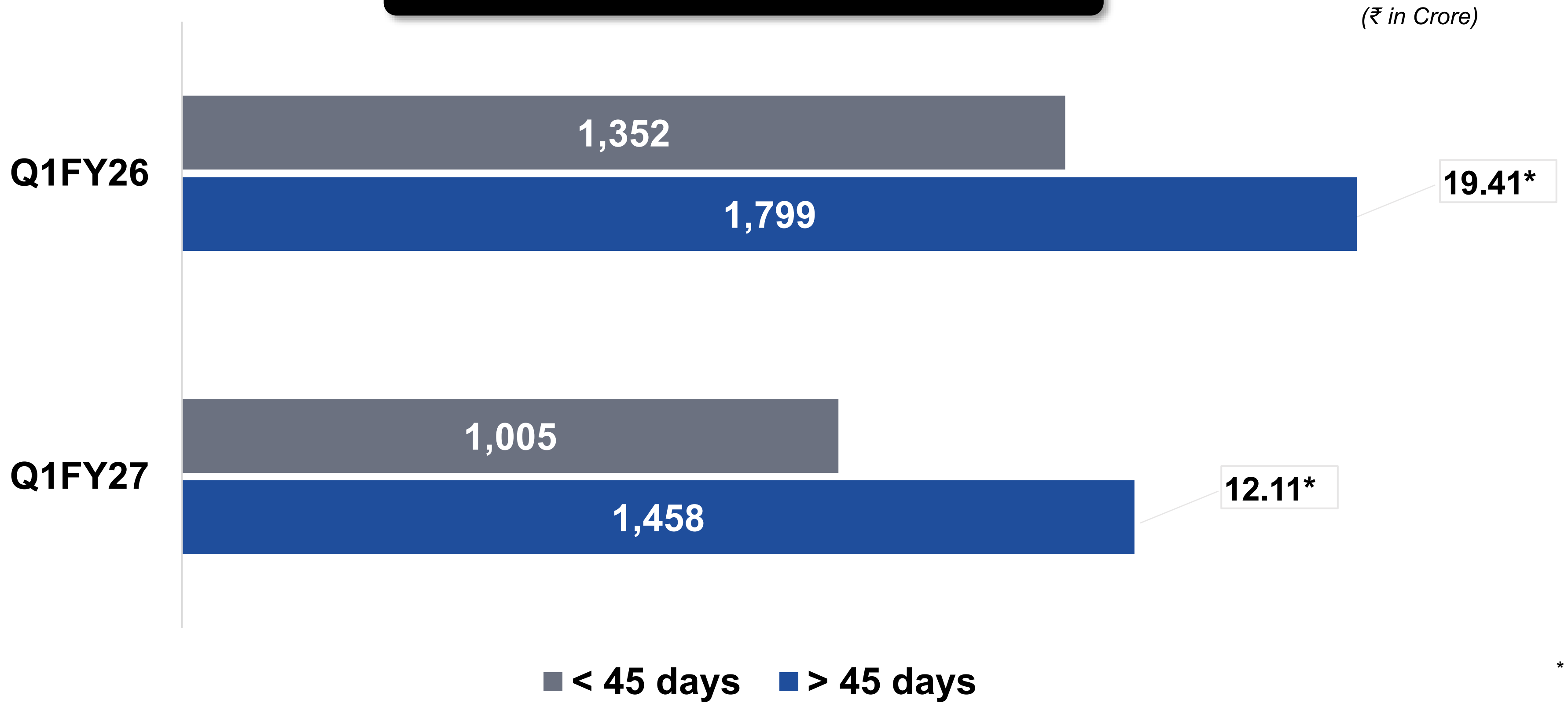
Key Highlights

POWERGRID and JBIC Partner on Landmark Green Loan of JPY 80 billion

Robust Collections Continue..

₹10,963 Crore	**₹11,404 Crore**	**104.03%**
Billing (Apr’26-Jun’26)	Realization (Apr’26-Jun’26)	Realization rate

Outstanding dues (at end of Quarter)



** Receivable days (billing)*

Financial Performance (Consolidated)

Description	Q1FY27	Q1FY26	Variance (%) (Y-o-Y)	Q4FY26	Variance (%) (Q-o-Q)
Income					
Transmission Charges	10,905	10,620	3	10,820	1
Consultancy Services	391	329	19	582	(33)
Telecom	201	247	(19)	264	(24)
Other Income	200	248	(19)	305	(34)
Total Income	**11,697**	**11,444**	**2**	**11,971**	**(2)**
Operating Expenses (including movement in regulatory deferral balance other than DA for DTL)	(2,118)	(1,873)	13	(2,157)	(2)
Share of Net Profits/(Loss) of investments in JVs accounted for using Equity Method	2	(44)		17	
EBITDA - Gross Margin	**9,581**	**9,527**	**1**	**9,831**	**(3)**
Depreciation	(3,128)	(3,130)	-	(3,295)	(5)
Interest	(1,990)	(1,862)	7	(1,957)	2
Tax (Net of DA for DTL)	(865)	(904)		(33)*	
Profit After Tax	**3,598**	**3,631**	**(1)**	**4,546**	**(21)**

(₹ in crore)

** Reduction in tax expense by ₹832 crore in Q4FY2025-26 is due to measurement of deferred tax balances using applicable tax rates in view of the company's expected transition to the new tax regime in the near future under the Income Tax Act, 2025*

Financial Performance (Standalone)

Description	Q1FY27	Q1FY26	Variance (%) (Y-o-Y)	Q4FY26	Variance (%) (Q-o-Q)
Income					
Transmission Charges	9,630	9,772	(1)	9,579	1
Consultancy Services	165	156	6	392	(58)
Other Income	1,575	1,329	19	1,984	(21)
Total Income	**11,370**	**11,257**	**1**	**11,955**	**(5)**
Operating Expenses (including movement in regulatory deferral balance other than DA for DTL)	(1,841)	(1,634)	13	(2,027)	(9)
EBITDA - Gross Margin	**9,529**	**9,623**	**(1)**	**9,928**	**(4)**
Depreciation	(2,925)	(2,970)	(2)	(3,096)	(6)
Interest	(2,482)	(2,232)	11	(2,397)	4
Tax (Net of DA for DTL)	(711)	(768)		118*	
Profit After Tax	**3,411**	**3,653**	**(7)**	**4,553**	**(25)**

(₹ in crore)

** Reduction in tax expense by ₹829 crore in Q4FY2025-26 is due to measurement of deferred tax balances using applicable tax rates in view of the company's expected transition to the new tax regime in the near future under the Income Tax Act, 2025*

Financial Performance

Description	Standalone		Consolidated	
	As on 30.06.26	As on 30.06.25	As on 30.06.26	As on 30.06.25
Gross Fixed Assets$ (₹ in crore)	2,79,279	2,64,714	3,25,671	2,92,446
Capital Work-in-Progress# (₹ in crore)	6,673	13,175	50,419	41,610
Debt (₹ in crore)	1,45,586	1,30,646	1,45,586	1,30,646
Net Worth (₹ in crore)	1,03,392	96,059	1,04,028	96,482
Earnings Per Share (₹)	3.67	3.93	3.87	3.90
Book Value per Share (₹)	111.17	103.28	111.85	103.74
Key Financial Ratios				
Debt : Equity	58:42	58:42	58:42	58:42
Return on Net Worth (%)	3.30	3.80	3.46	3.76

 # Includes Construction Advances *$ Including Gross Lease Receivables*

Other Key Financial Information

Description	Q1FY27	Q1FY26
Income for previous periods (Consolidated)	(22)	8
Interest on differential tariff*	22	257
Interest from Subsidiaries & JVs*	1089	740
Incentive (Consolidated)	123	118
Dividend from JVs*	17	40
Dividend from Subsidiaries*	254	305
CSR Expenses*	118	118
FERV (Gross Block)	47	44
Equity in TBCB - Operational*	9,965	4,671
Equity in TBCB - Under Construction*	3,408	2,546
Short Term Loan#	1,600	2,859

** On Standalone basis   # Includes Bill Discounting   (₹ in crore)*

Telecom & Consultancy

POWERGRID TELESERVICES LIMITED (PowerTel)

Total Income#

Q1FY27

₹252 Crore

 # On consolidated basis before elimination of inter-segment revenue

~ ₹226 Crore
Orders in Q1FY27 (incl. multi-year)

34
New customers in Q1FY27

- Expands connectivity footprint to Andaman & Nicobar Islands
- First ILD order for Nepal from a global OTT
- Bulk order from NIC for NKN* project: Cumulative capacity 2.3 Tbps
- 100% backbone availability

Pan-India opportunity across Data Centre and 400G connectivity needs

CONSULTANCY

Revenue from Operation

Q1FY27

₹391 Crore

Smart-meter business at PESL contributed ₹220 Crore in Q1 FY 2026-27

DOMESTIC

16
Orders during Q1FY27

INTERNATIONAL

03
New orders/ Extensions in FY26

25
Country footprint

Pursuing transmission opportunities across South Asia, Middle East, Africa, South America, Europe, Australia & North America

** National Knowledge Network*

Sustained Commitment to ESG

50% electricity from RE

TARGET 2025

ACHIEVED BY DEC'25

of electricity consumption from renewables

Achieve zero waste to landfill

TARGET 2030

> 90% ACHIEVED

of waste diverted from landfill via recycle and reuse

Become net water positive

TARGET 2030

> 50% ACHIEVED

of total water withdrawal replenished

Become Net Zero

TARGET 2047

~ 20% REDUCTION

year-on-year in emissions intensity

Status as on 31-March-2026

Accolades

INSTITUTIONAL

Partnership Award 2026

By IIT Madras for CSR initiative: POWERGRID Vidyalakshmi Scholarship Scheme

LEADERSHIP

McKeown Award

Conferred upon Director (Operations) at the IAM Global Asset Management Excellence Awards 2026

INDUSTRY

NIXI* Award

Conferred upon PowerTel for ISP with Maximum Traffic User

INDUSTRY

PSE Technology and Innovation Award

Enterprise Mobility Category by Indian Express

INDUSTRY

FICCI DE&I Award

Innovative Diversity & Inclusion Practices

** National Internet Exchange of India*

Thank you

Investor Relations

www.powergrid.in