

EW/Sec/2026-27/51

April 30, 2026

BSE Limited P J Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: EDELWEISS
--	--

Dear Sir/Madam,

Sub: Earnings Update

Please find enclosed herewith the Earnings Update (in US Dollars) of the Company for the quarter and year ended March 31, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

TARUN KHURANA
Digitally signed by
TARUN KHURANA
Date: 2026.04.30
14:06:57 +05'30'

Tarun Khurana
Company Secretary

Encl.: as above

Edelweiss Financial Services Limited

Earnings update – Quarter and Year ended Mar 26



CONTENTS

Overview	<u>03</u>
Performance highlights	<u>06</u>
Strategic updates	<u>17</u>
Key focus areas for the next year	<u>29</u>
Business performance	<u>31</u>
Governance & corporate responsibility	<u>49</u>



Overview

Year ended Mar 26



Edelweiss at a glance



\$628 Mn

Net Worth



\$1,102 Mn

Net Debt



\$72 Mn

Consolidated PAT



\$0.5
(FV \$0.01)

BVPS



Diversified with seven high-quality businesses

Edelweiss Financial Services Ltd (EFSL)

Alternative Asset Mgt	Mutual Fund	Asset Reconstruction	NBFC	Housing Finance	General Insurance	Life Insurance
EAAA India Alternatives Ltd (EAAA)	Edelweiss Asset Management Ltd (EAML)	Edelweiss Asset Reconstruction Company Ltd (EARC)	ECL Finance Ltd (ECLF)	Nido Home Finance Ltd (NHFL)	Zuno General Insurance Limited (ZGIL)	Edelweiss Life Insurance Company Ltd (ELI)
Equity: \$114 Mn EFSL Stake: 96%	Equity: \$25 Mn EFSL Stake: 90%	Equity: \$315 Mn EFSL Stake: 63%	Equity: \$214 Mn EFSL Stake: 100%	Equity: \$90 Mn EFSL Stake: 100%	Equity: \$37 Mn EFSL Stake: 100%	Equity: \$48 Mn EFSL Stake: 83%
FY26 PAT: \$28 Mn	FY26 PAT: \$9 Mn	FY26 PAT: \$37 Mn	FY26 PAT: \$1 Mn	FY26 PAT: \$2 Mn	FY26 PAT: \$(6) Mn	FY26 PAT: \$(17) Mn



Performance Highlights

Quarter and Year ended Mar 26



Performance highlights

1 Growth in consol PAT and key metrics of operating businesses

- Consol PAT for the year grew by 27% YoY
- Alternative Asset Management FPAUM grew by 32% YoY to \$4,724 Mn
- Mutual Fund Equity AUM increased by 25% YoY to \$8,241 Mn
- MSME and Housing Finance disbursements grew by 200% and 27% YoY, respectively, in the year
- GI GWP for the year increased by 28% YoY; LI AUM grew by 11% YoY to \$1,101 Mn

2 Our total customer reach increased to 14 Mn, up 31% YoY

- Customer assets at \$25 Bn, up 11% YoY

3 Strong balance sheet with well-capitalised businesses and surplus liquidity

- Consol liquidity at \$687 Mn



Earnings distribution across businesses

\$Mn

Profit after Tax	Quarter Ended		Year Ended	
	Mar 26	Mar 25	Mar 26	Mar 25
Alternative Asset Management	8	5	28	24
Mutual Fund	2	0	9	6
Asset Reconstruction	10	12	37	41
NBFC	0	1	1	6
Housing Finance	1	1	2	2
General Insurance	(2)	0	(6)	(5)
Life Insurance	1	2	(17)	(13)
Operating Business PAT	20	21	55	60
<i>Of which Exceptional Items in Businesses*</i>	(2)	0	(15)	0
Operating Business PAT w/o exceptional items	22	21	70	60
Corporate PAT	(6)	(4)	17	(3)
EFSL Consolidated PAT (Pre MI)	14	17	72	57
(Less) Minority shareholders' PAT	5	6	14	14
EFSL Consolidated PAT (Post MI)	9	11	58	42

*Exceptional Items include ESOP expenses and one-time Labour Code impact across businesses and GST impact in Life Insurance



Key business highlights (1/2)

Alternative Asset Mgt

FPAUM \$4,724 Mn
up 32% YoY

Fund raise \$1,147 Mn in the year
up 64% YoY

Mutual Fund

Equity AUM \$8,241 Mn
up 25% YoY

SIP Book \$66 Mn
up 58% YoY

Asset Reconstruction

Recoveries in the year
\$908 Mn

Capital employed in retail
29%



Key business highlights (2/2)

NBFC

MSME Disbursals \$111 Mn in the year
tripled YoY

Wholesale book \$185 Mn
down 30% YoY

Housing Finance

Disbursals \$229 Mn in the year
up 27% YoY

AUM \$518 Mn
up 16% YoY

General Insurance

GWP \$137 Mn in the year
up 28% YoY

Issued 8,72,901 policies in the year
up 47% YoY

Life Insurance

Gross Premium \$235 Mn in the year
up 6% YoY

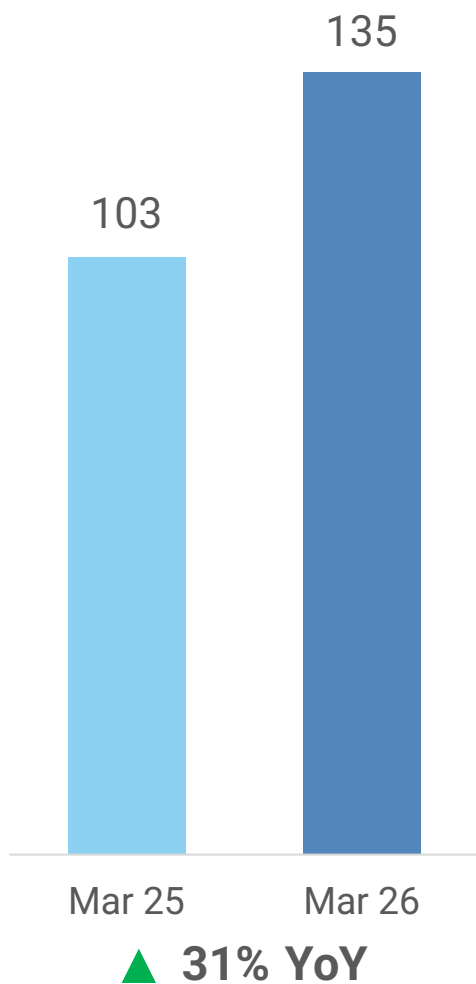
AUM \$1,101 Mn
up 11% YoY



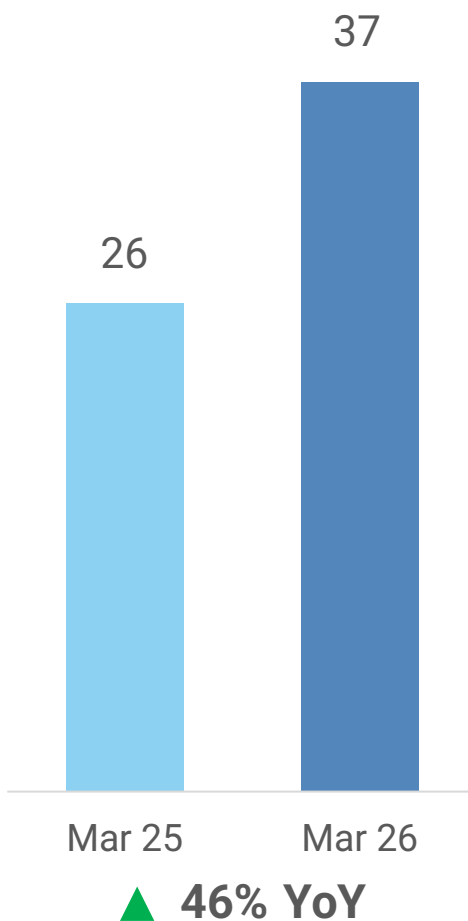
Total customer reach grew by 31% YoY

In Lakhs

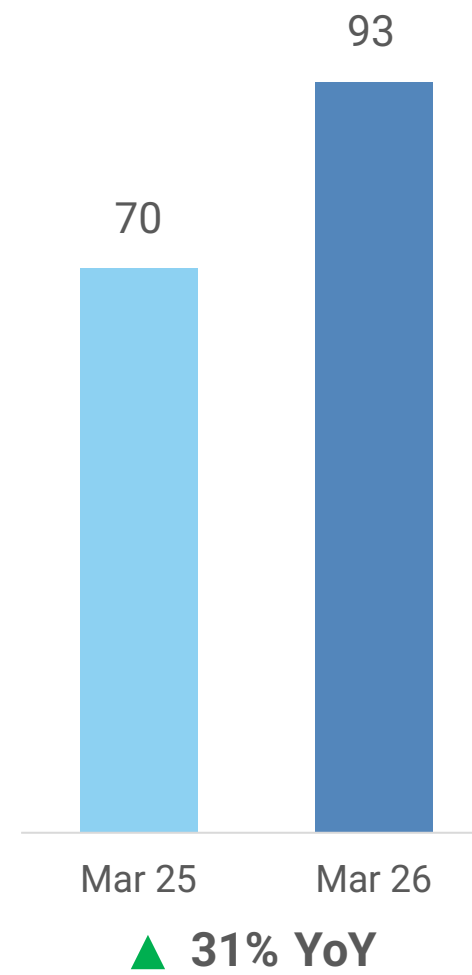
Total Customer Reach



Mutual Fund Folios



General Insurance Customers

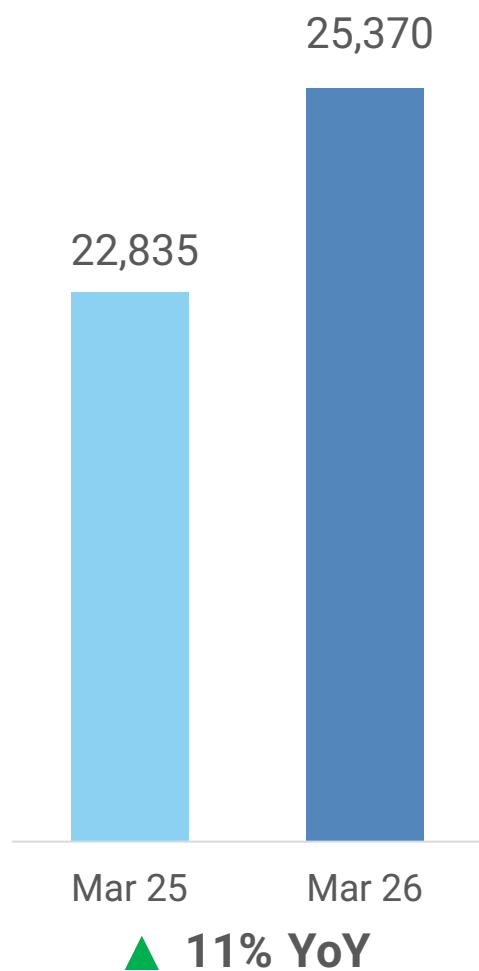




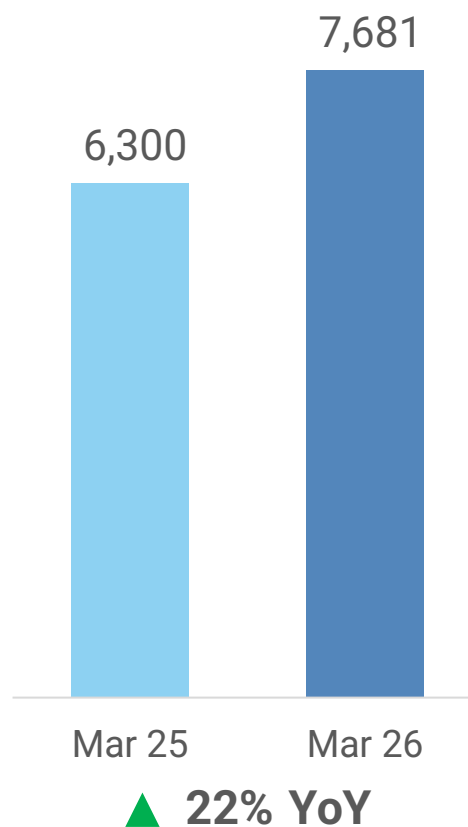
With a steady growth in customer assets

\$Mn

Customer Assets



Alternative Asset Mgt AUM



Mutual Fund AUM





Strong balance sheet with well capitalised businesses

Business	Metric	Value
NBFC	Capital Adequacy	30%
Housing Finance	Capital Adequacy	29%
Asset Reconstruction	Capital Adequacy	80%
General Insurance	Solvency Ratio	157%
Life Insurance	Solvency Ratio	176%



Net debt across businesses

\$Mn

Business	Mar 26	Mar 25
NBFC	251	305
Housing Finance	191	185
Alternative Asset Management	36	38
Asset Reconstruction	(53)	(17)
Corporate	677	668
Net Debt	1,102	1,180

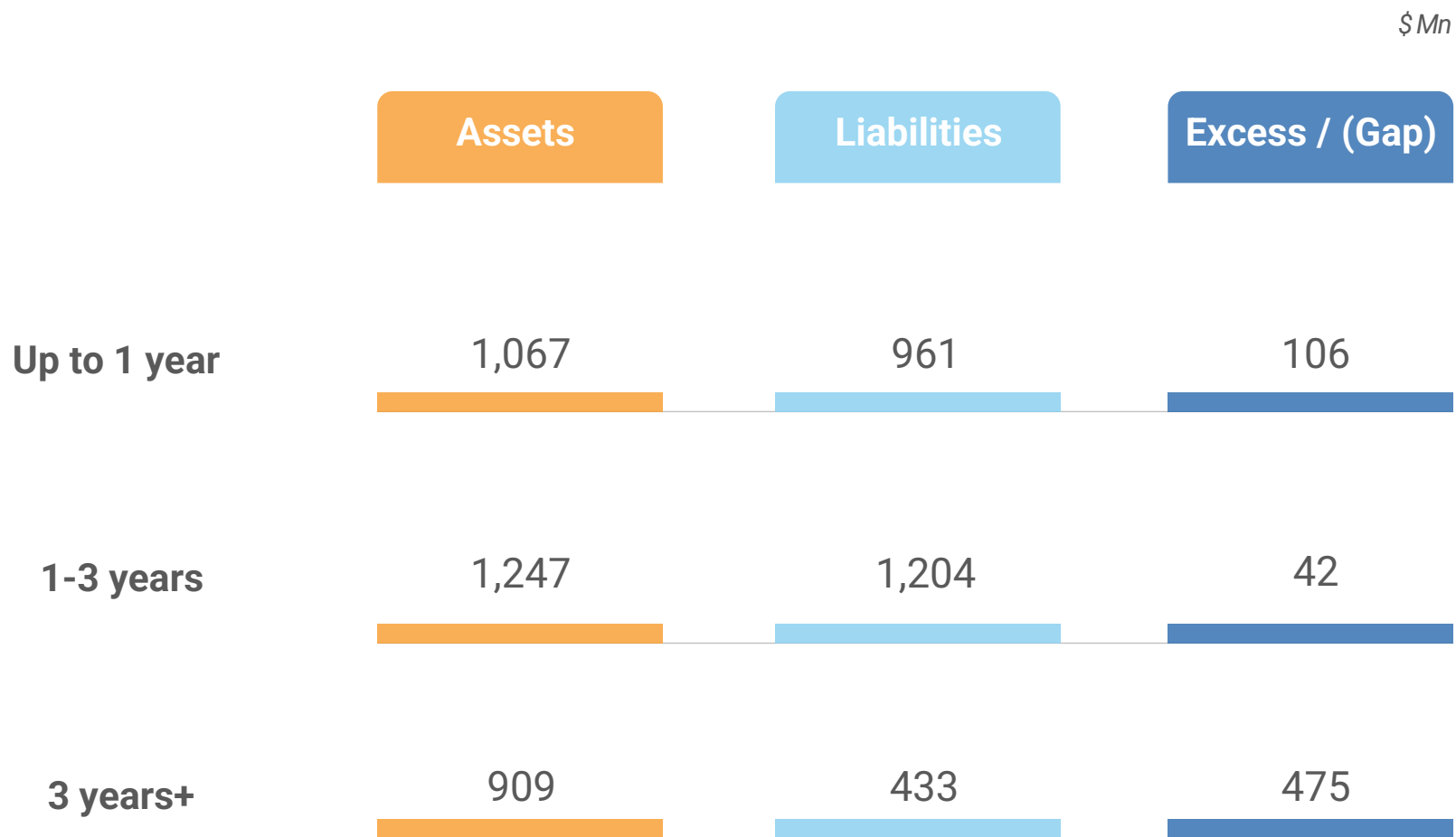


Comfortable liquidity position over next 1 year

	Apr 26 to Mar 27	<i>\$Mn</i>
Opening Available Liquidity (A)	687	
Inflows		
Expected Inflows	951	
Fresh Borrowings	285	
Total Inflows (B)	1,236	
Outflows		
Repayments	761	
Disbursements	528	
Total Outflows (C)	1,289	
Closing Available Liquidity (A+B-C)	634	



Assets in each tenor range adequately cover liabilities





Strategic Updates

1. EAAA Placement and Listing
2. Citius InvIT IPO
3. Strategic Investment by Carlyle in Nido
4. EARC MD and CEO Appointment
5. Key Priorities: Progress over the last 2 Years



Update on EAAA placement

- Completed the sale of 4.4% of EAAA's common equity in March 2026
- This was driven by strong investor demand and interest. While the initial intent was to place around 4%, demand significantly exceeded this and we chose to restrict the placement to 4.4%
- The allocation has been made to key LPs and select individual investors who have been long-standing supporters of the platform
- The 4.4% divestment has been for a consideration of \$40 Mn
- This placement marks an important milestone in EAAA's journey towards listing and reflects strong investor confidence in the platform

Next steps on EAAA listing

Filing of DRHP



EAAA filed DRHP for IPO on
January 19, 2026

Completed

Review by SEBI



SEBI approval for DRHP
received on April 23, 2026

Completed

Listing



RHP filing and IPO

To be Planned

Listing of Citius, a transport-focused InvIT managed by EAAA



- Citius successfully completed its IPO in April 2026, with the issue consisting entirely of a fresh offer of \$117 Mn
- The IPO was oversubscribed ~20x (excluding anchor book), the highest subscription achieved by a public InvIT in India. The units listed at a 4.5% premium, reflecting strong investor interest and confidence in the EAAA platform
- The portfolio of Citius spans ~3,407 lane-kilometers across 10 highway assets, comprising a diversified mix of toll and annuity road assets. Enterprise Value of the portfolio is ~\$1,109 Mn as of December 31, 2025

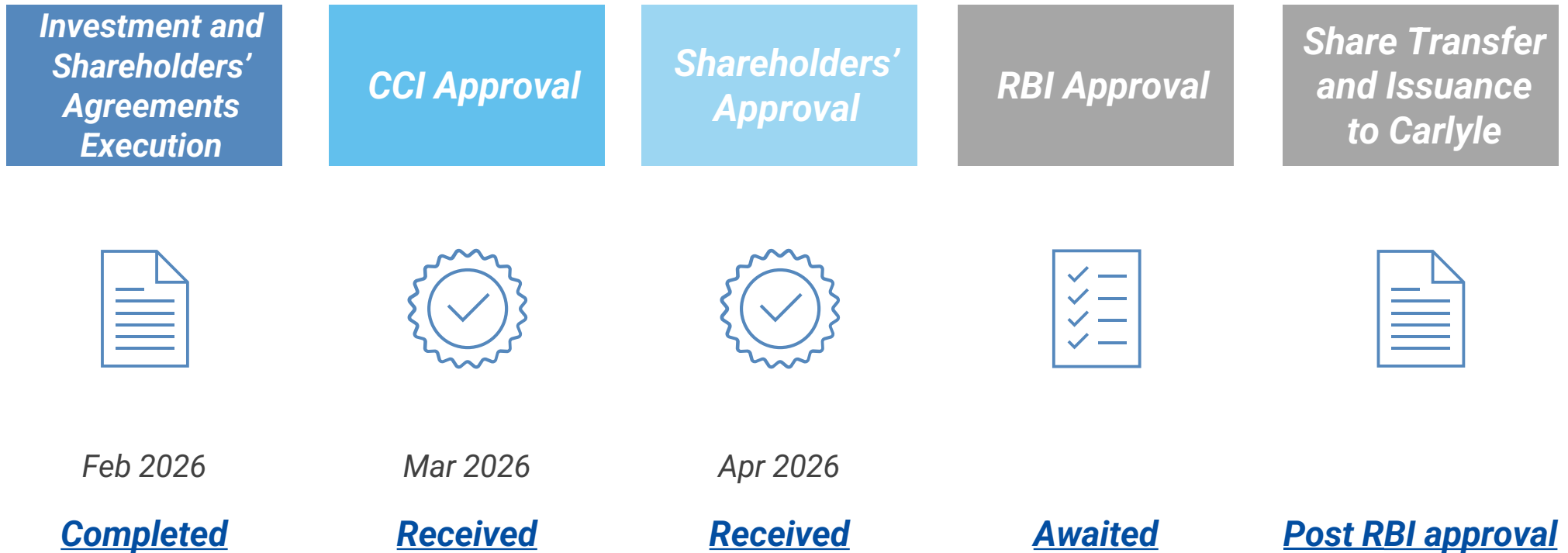


Update on strategic investment by Carlyle in Nido

- Global investment firm Carlyle will invest \$230 Mn in Nido Home Finance (Nido), including both primary and secondary investment
- Carlyle will acquire a 45% stake in Nido through a secondary purchase and will also infuse primary equity capital of \$165 Mn. Edelweiss may also receive an upside sharing, basis Carlyle realizing returns above a specified threshold
- Regulatory approvals are in process
- Carlyle, one of the world's largest and most diversified global investment firms, has a proven track record of backing leading financial services companies in India



Process and next steps





EARC MD & CEO appointment: RBI approval received

- We have received the approval from RBI for the appointment of Mr. Arun Mehta as MD & CEO of EARC
- Mr. Mehta, ex-MD of SBI Capital Markets, is a veteran banker with four decades of experience
- He has led syndication and investment portfolios in Hong Kong and India. He also has extensive board-level experience across several leading financial institutions
- He will lead EARC's next phase of growth as it transitions towards a capital-efficient model



Update on key priorities: Progress over the last 2 years

A

Growth and value creation in operating businesses

B

Insurance businesses on track to breakeven by FY27

C

Focused reduction in corporate net debt



Robust value creation in operating businesses

\$ Mn

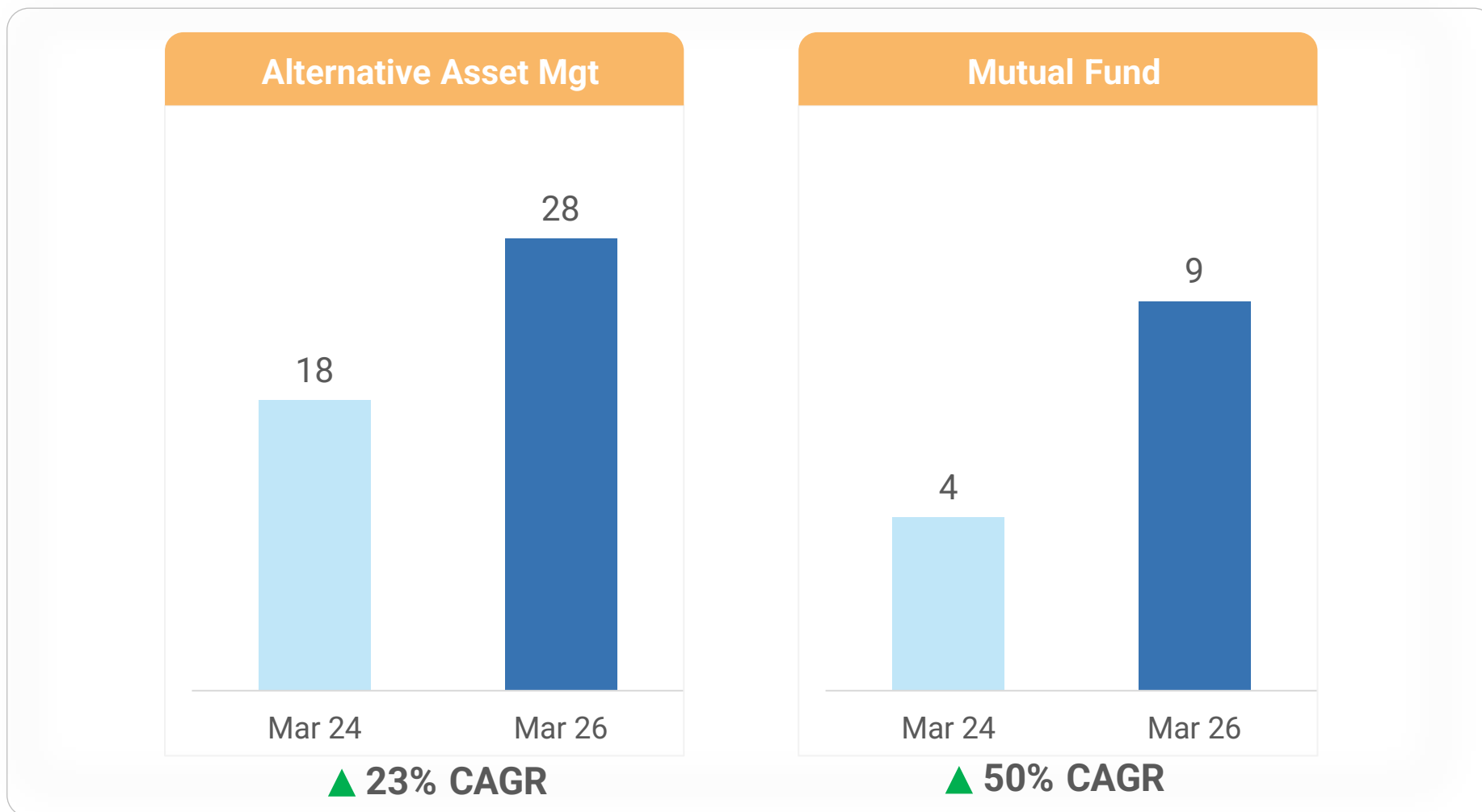
Business	Metrics	FY24	FY26	CAGR
Alternative Asset Management	FPAUM	3,212	4,724	21% ↑
	AUM	5,777	7,681	15% ↑
Mutual Fund	Equity AUM	4,617	8,241	34% ↑
	SIP Book	25	66	63% ↑
Asset Reconstruction	Cum. Recoveries	5,467	6,995	-
Housing Finance	Disbursals	140	229	28% ↑
General Insurance	GWP	90	137	23% ↑
	AUM	119	179	23% ↑
Life Insurance	Gross Premium	203	235	7% ↑
	AUM	844	1,101	14% ↑



Scale up in profits of Asset Management businesses

\$Mn

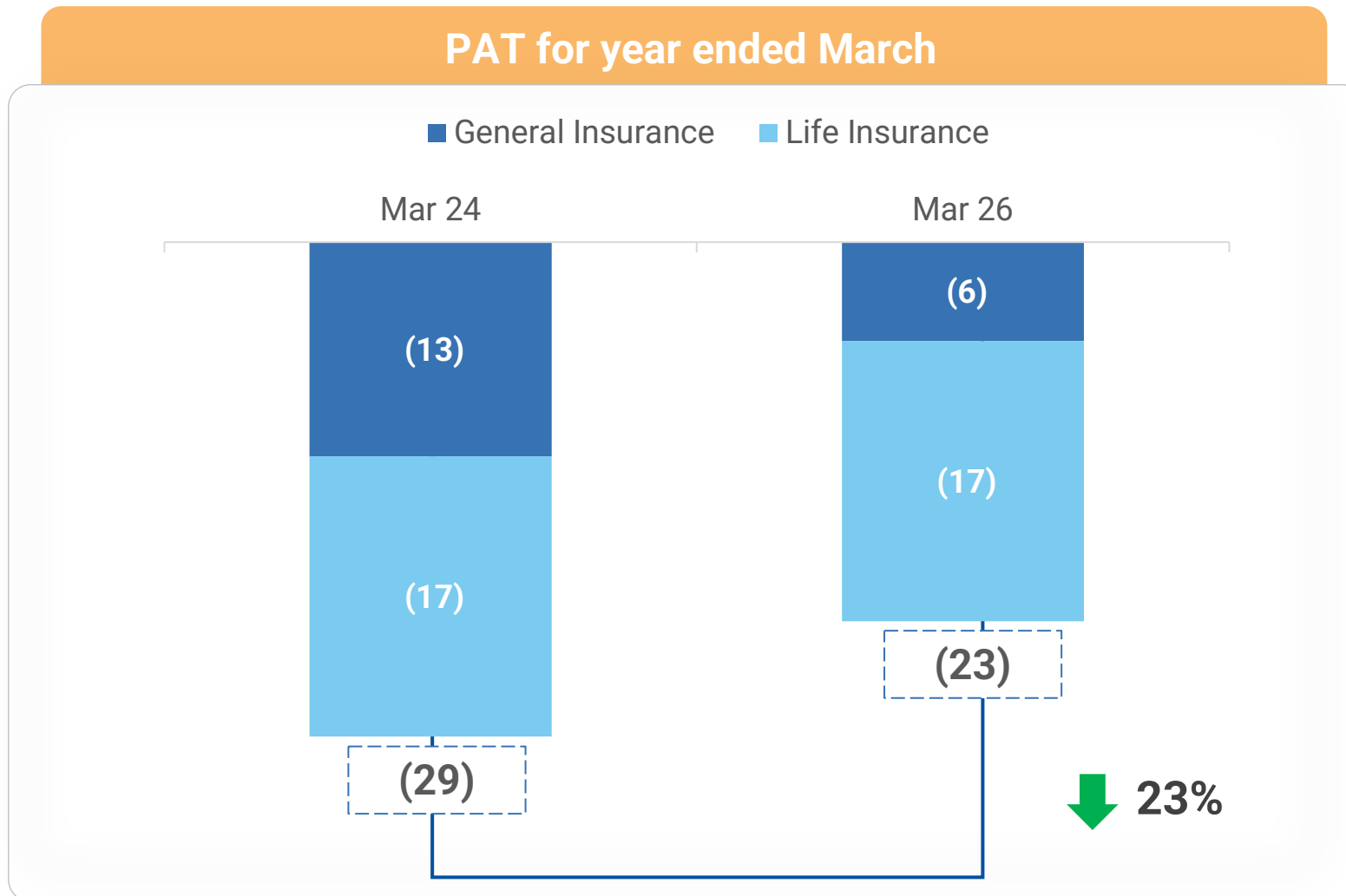
PAT for year ended March



Insurance businesses on track to breakeven: Losses ↓ 23%



\$Mn

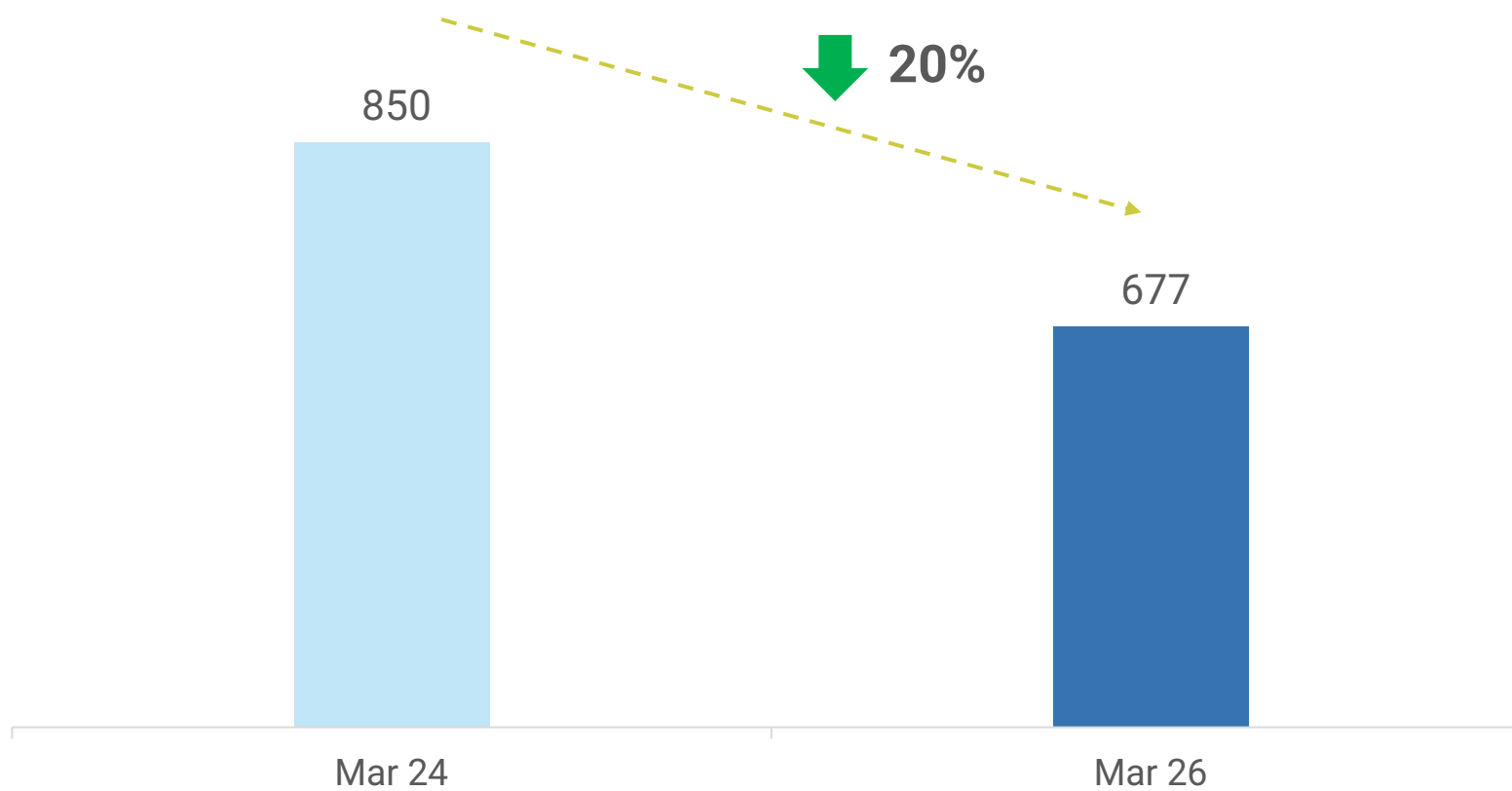


PAT for year ended Mar 26 includes Exceptional Items of \$(7) Mn in Life Insurance and \$(1) Mn in General Insurance.



Corporate net debt declined by 20% over 2 years

\$Mn





Key Focus Areas for the Next Year



Key focus areas for the next year

- 1 *List EAAA at an opportune time aligned with market conditions*
- 2 *Close strategic investment by Carlyle in Nido post regulatory approvals and ensure a smooth transition*
- 3 *Continue to scale Asset Management businesses anchored by strong FPAUM and Equity AUM growth*
- 4 *Achieve breakeven in both Insurance businesses*
- 5 *Scale Credit businesses in a capital-efficient manner and improve RoE*

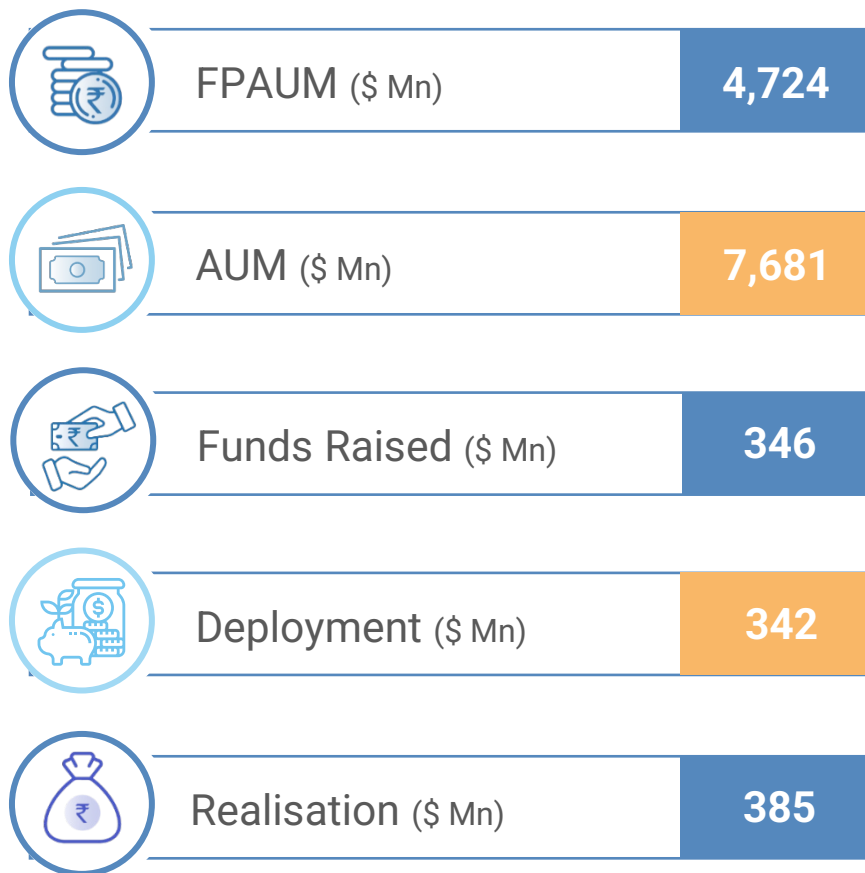


Business Performance

Quarter and Year ended Mar 26

Alternative Asset Mgt: Business performance snapshot

Key Metrics for the quarter



Business Update

Fund raise of \$1,147 Mn in the year, up 64% YoY

FPAUM grew by 32% YoY to \$4,724 Mn

Raised \$119 Mn in Anzen (energy focused InvIT) in the year

Fully realized Infra Yield Fund (Fund 1)

Infra Yield Fund received the IVCA Award for best overall performance

Only Indian Alternatives player to feature in “Top PDI Fund Raisers of the Year” for 5 consecutive years



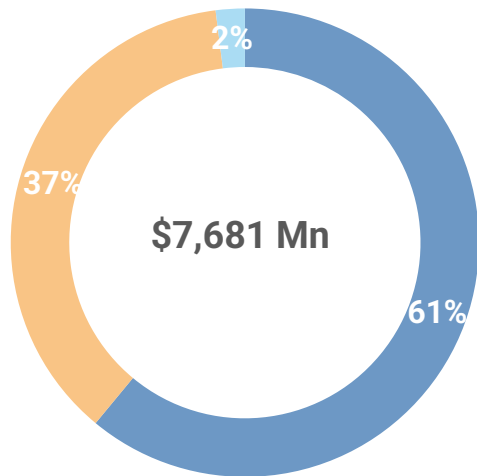
Alternative Asset Mgt: Financial performance snapshot

\$Mn

	Quarter ended Mar 26	Quarter ended Mar 25	Year ended Mar 26	Year ended Mar 25
AUM	7,681	6,300	7,681	6,300
FPAUM	4,724	3,574	4,724	3,574
Equity	114	102	114	102
Total Income	28	19	102	83
Opex	18	13	66	53
Profit after Tax	8	5	28	24

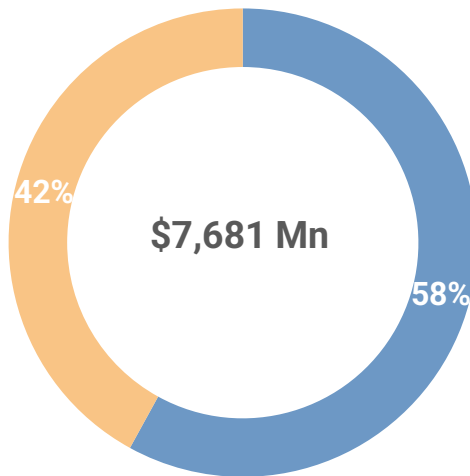
Alternative assets overview

AUM – Strategy wise



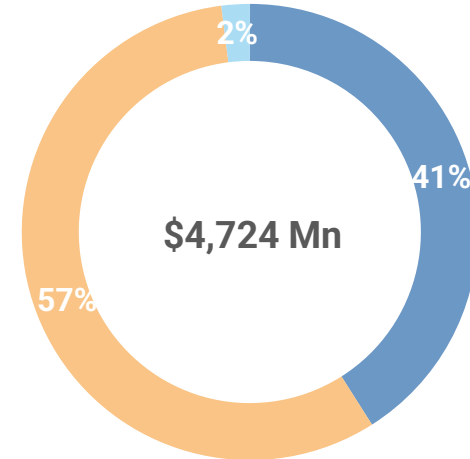
■ Private Credit ■ Real Assets ■ Others

AUM – Geography wise



■ India ■ Rest of the world

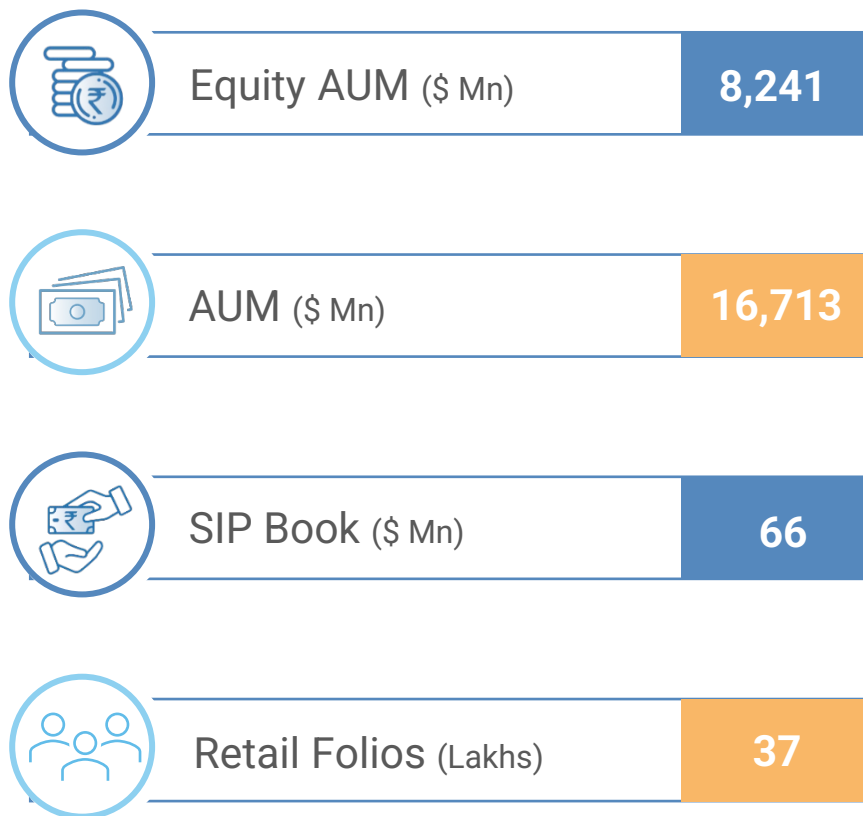
FPAUM – Strategy wise



■ Private Credit ■ Real Assets ■ Others

Mutual Fund: Business performance snapshot

Key Metrics for the quarter



Business Update

Equity AUM at \$8,241 Mn, up 25% YoY

AUM grew by 12% YoY to \$16,713 Mn

Net equity inflows of \$549 Mn in the quarter and \$1,696 Mn in the year, up 23% YoY

SIP book grew by 58% YoY to \$66 Mn

Retail folios at 37 lakhs, up 46% YoY

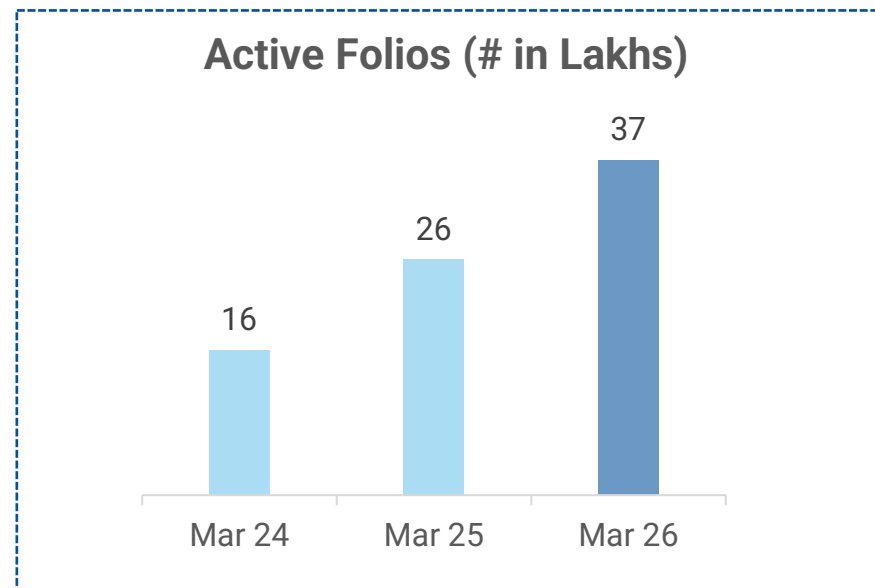
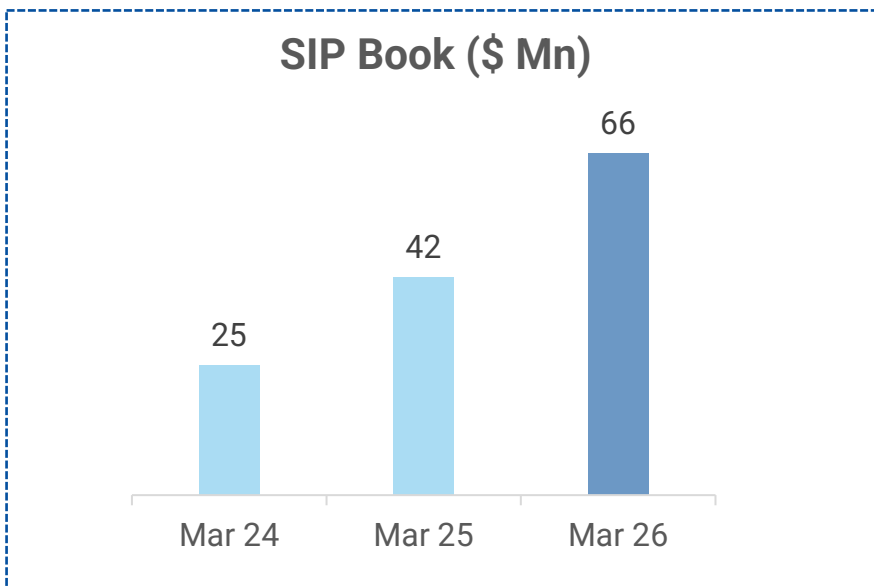
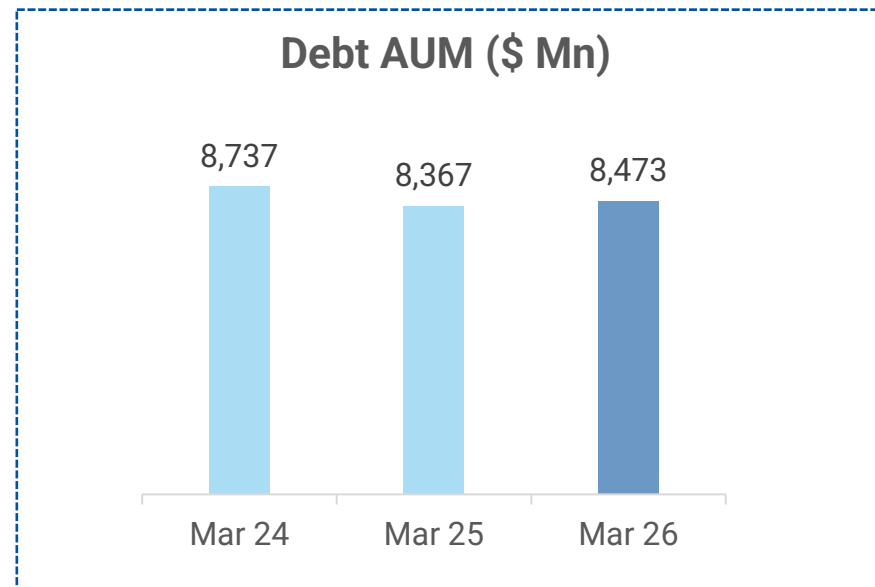
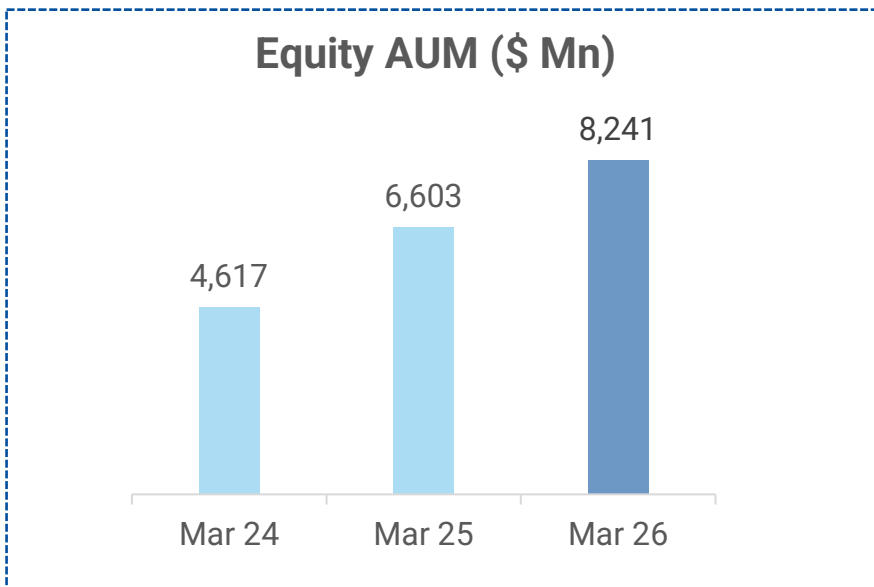
Altiva SIF crossed \$300 Mn in AUM

Mutual Fund: Financial performance snapshot

\$ Mn

	Quarter ended Mar 26	Quarter ended Mar 25	Year ended Mar 26	Year ended Mar 25
AUM	16,713	14,981	16,713	14,981
Equity AUM	8,241	6,603	8,241	6,603
Equity	25	22	25	22
Revenue	9	6	33	26
Opex	6	6	22	19
Profit after Tax	2	0	9	6

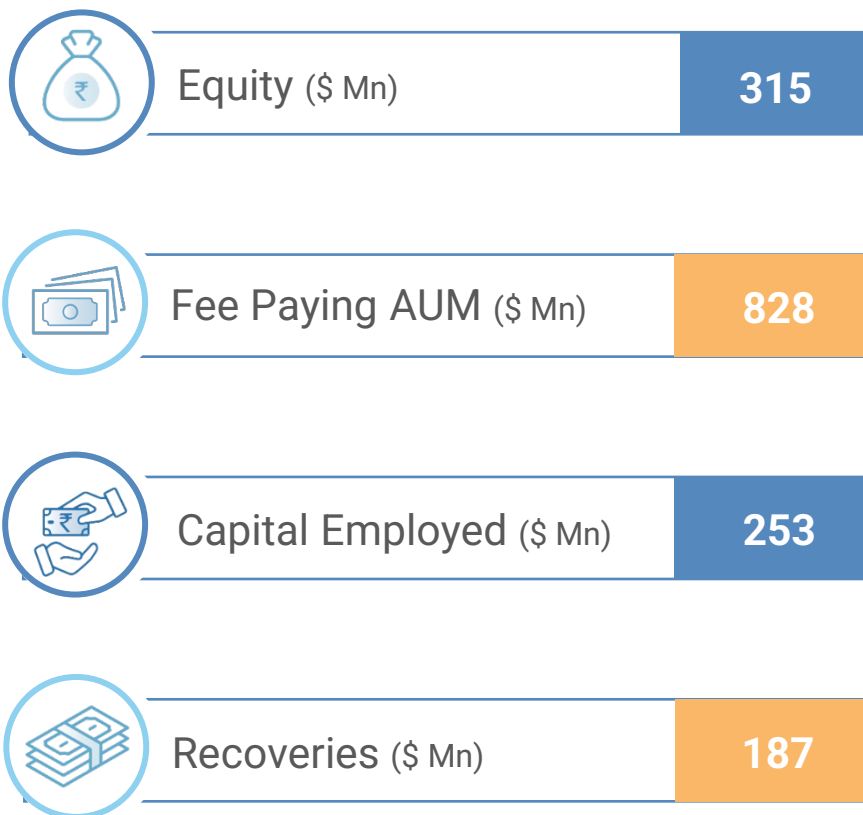
Robust growth in AUM and customer base



Growing SIP book adds to the predictability of flows & annuity nature of the business

Asset Reconstruction: Business performance snapshot

Key Metrics for the quarter



Business Update

Recovered \$908 Mn in the year, up 50% YoY

Acquired \$144 Mn retail assets in the year

Share of retail assets in capital employed increased to 29%, up from 18% YoY

Well matched ALM across all durations

Asset Reconstruction: Financial performance snapshot

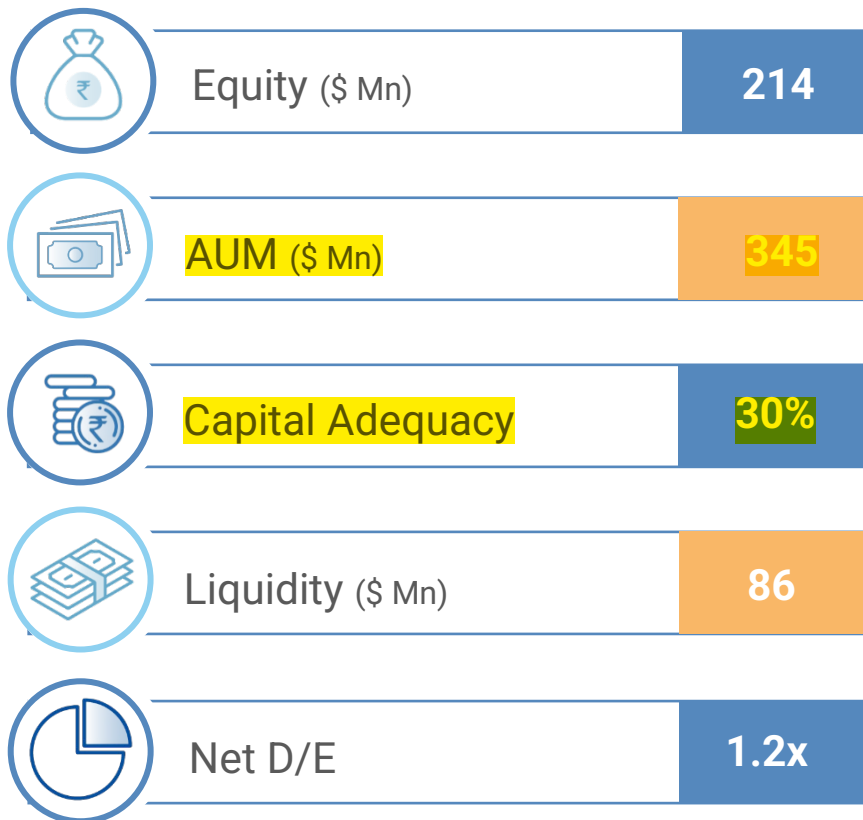
\$Mn

	Quarter ended Mar 26	Quarter ended Mar 25	Year ended Mar 26	Year ended Mar 25
Fee Paying AUM	828	1,285	828	1,285
Capital Employed	253	354	253	354
<i>Wholesale assets</i>	179	289	179	289
<i>Retail assets</i>	75	66	75	66
Equity	315	373	315	373
Revenue	23	24	98	93
Opex	4	4	13	13
Profit after Tax	10	12	37	41



NBFC: Business performance snapshot

Key Metrics for the quarter



Business Update

Disbursals of \$111 Mn in MSME loans in the year, tripled YoY

Gross loan book at \$187 Mn, up 40% YoY

Asset quality stable –

- GNPA at 2.20%
- NNPA at 1.21%
- Collection efficiency at 96.4%

Wholesale book reduced by 30% YoY to \$185 Mn



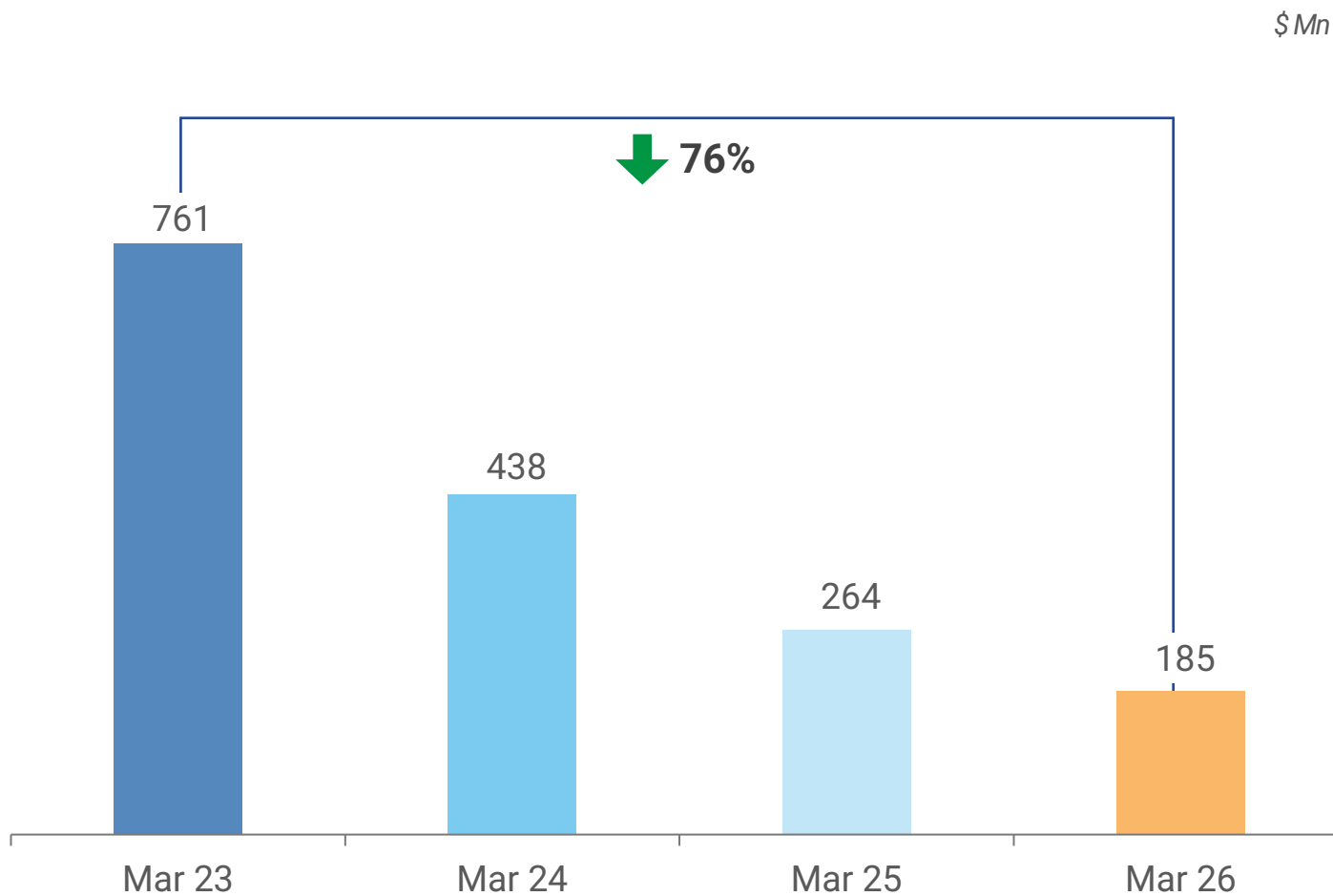
NBFC: Financial performance snapshot

\$ Mn

	Quarter ended Mar 26	Quarter ended Mar 25	Year ended Mar 26	Year ended Mar 25
AUM	345	374	345	374
Gross Loan Book	187	133	187	133
Gross Revenue	14	23	71	78
Net Revenue	1	8	17	11
Opex	1	4	14	23
Credit Cost	0	2	2	(19)
Profit after Tax	0	1	1	6
GNPA	2.20%	2.73%	2.20%	2.73%
NNPA	1.21%	1.59%	1.21%	1.59%



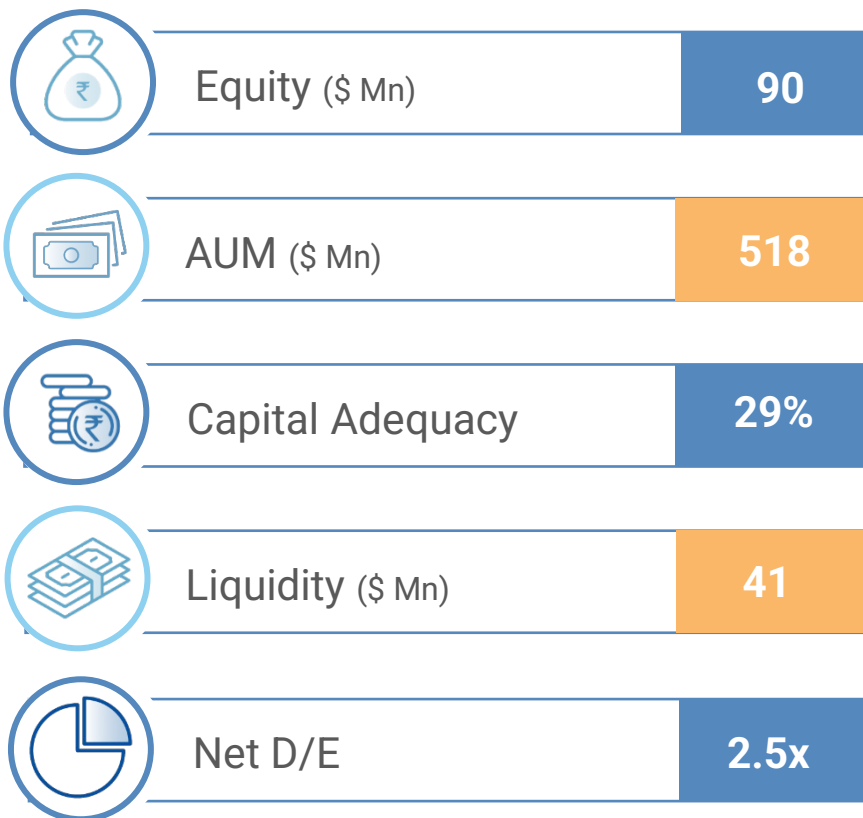
ECLF wholesale book on a steady downward trajectory



Reduced by \$575 Mn in last 3 years

Housing Finance: Business performance snapshot

Key Metrics for the quarter



Business Update

Disbursals of \$229 Mn in the year, up 27% YoY

AUM at \$518 Mn, up 16% YoY

Asset quality continues to be stable –

- GNPA at 2.31%
- NNPA at 1.90%
- Collection efficiency at 99.5%

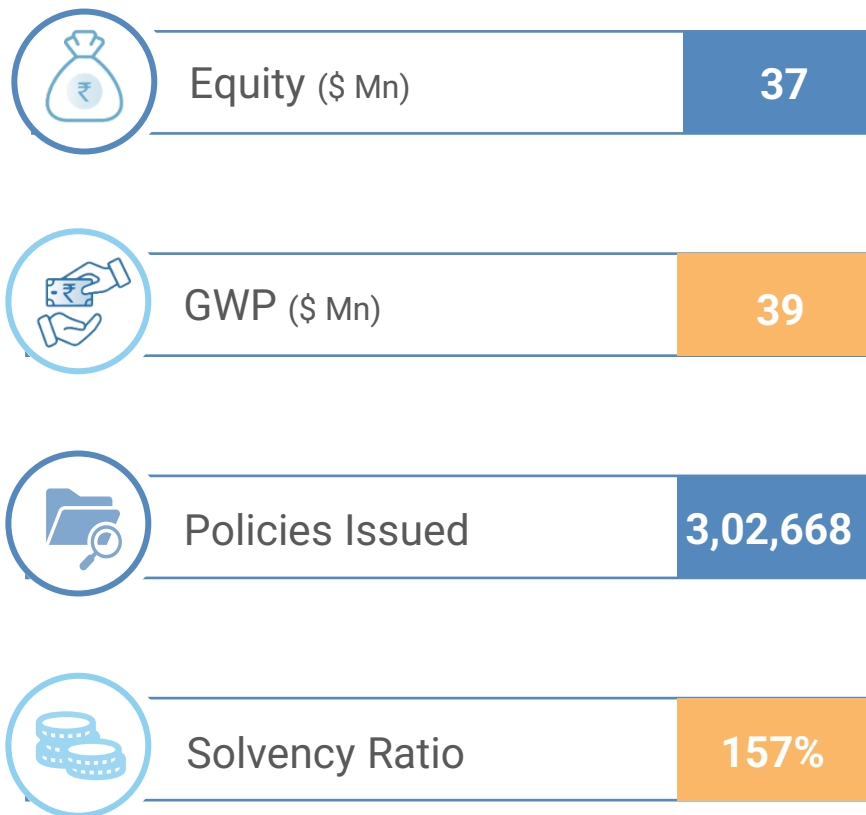
Housing Finance: Financial performance snapshot

\$Mn

	Quarter ended Mar 26	Quarter ended Mar 25	Year ended Mar 26	Year ended Mar 25
AUM	518	447	518	447
Gross Loan Book	370	343	370	343
Gross Revenue	15	15	63	55
Net Revenue	6	6	26	21
Opex	5	5	21	18
Credit Cost	0	0	2	1
Profit after Tax	1	1	2	2
GNPA	2.31%	2.17%	2.31%	2.17%
NNPA	1.90%	1.77%	1.90%	1.77%

General Insurance: Business performance snapshot

Key Metrics for the quarter



Business Update

Gross written premium (GWP) increased by 42% YoY in the quarter and 28% YoY in the year

Motor segment gross direct premium income (GDPI) grew 27% YoY in the year vs. industry growth at 9%

Issued 8,72,901 policies in the year, up 47% YoY

Won 'New-age Insurer of the Year' and 'General Insurance Company of the Year' at the Asian Leadership Awards 2025

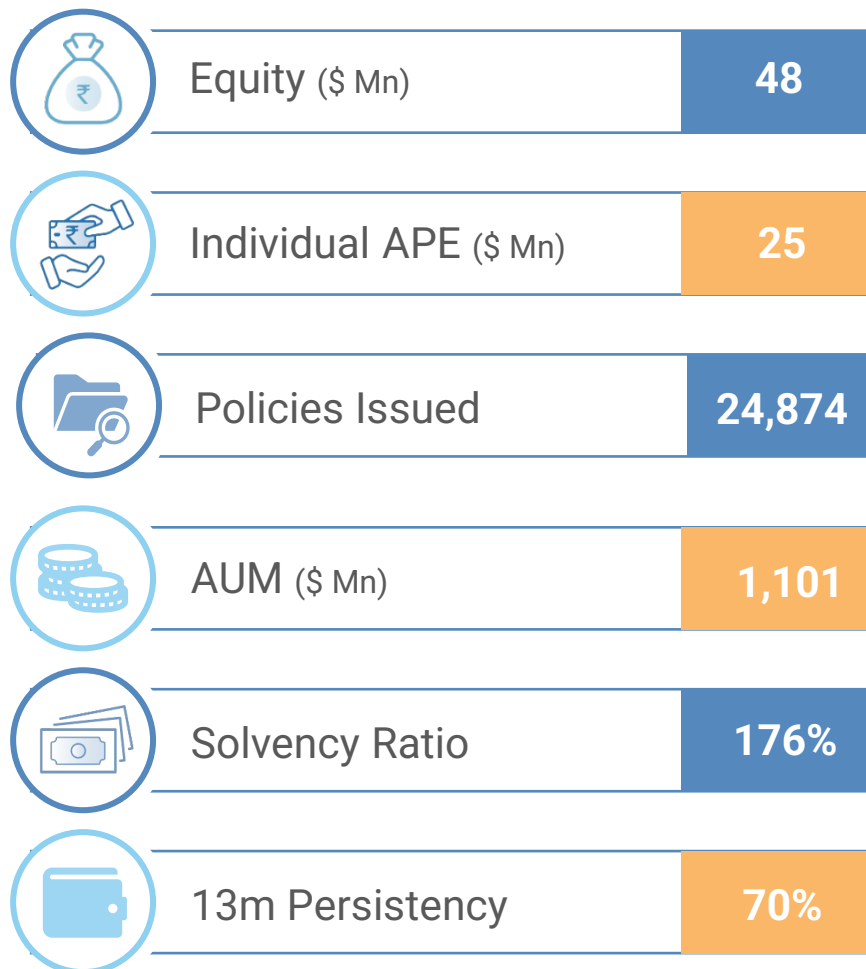
General Insurance: Financial performance snapshot

\$Mn

	Quarter ended Mar 26	Quarter ended Mar 25	Year ended Mar 26	Year ended Mar 25
Gross Written Premium	39	27	137	107
Net Premium Income	19	16	70	61
Investment Income & Other Income	8	6	29	25
Total Income	26	22	98	87
Policy benefits & insurance policy liability	15	12	59	49
Other expenses	13	11	46	43
Profit after Tax	(2)	0	(6)	(5)

Life Insurance: Business performance snapshot

Key Metrics for the quarter



Business Update

Gross premium of \$235 Mn in the year, up 6% YoY

Issued 67,809 policies in the year, up 36% YoY

Total AUM at \$1,101 Mn, up 11% YoY

Embedded Value of \$250 Mn, up 8% YoY

Highest ever Claim Settlement Ratio at 99.31%

Traditional Par and Non-Par products constituted ~77% of new business premium in the year

Life Insurance: Financial performance snapshot

\$Mn

	Quarter ended Mar 26	Quarter ended Mar 25	Year ended Mar 26	Year ended Mar 25
Gross Premium	97	93	235	220
Net Premium Income	96	92	230	216
Investment Income & Other Income	(25)	6	39	81
Total Income	71	98	269	297
Policy benefits & insurance policy liability	40	68	188	222
Other expenses	30	28	98	89
Profit after Tax	1	2	(17)	(13)



Governance & Corporate Responsibility



7 Member Board with 4 Independent Directors



Mr. Ashok Kini

Independent Director

- Former Managing Director (National Banking Group) State Bank of India
- Served as an advisor to the Thorat Committee on Financial Inclusion at RBI
- 35 years of banking experience



Dr. Ashima Goyal

Independent Director

- Professor at Indira Gandhi Institute of Development Research
- Specialist in open economy macroeconomics, international finance, institutional and development economics
- Served as a Part-time member of Economic Advisory Council to the Prime Minister
- Served as Member of Monetary Policy Committee, RBI



Mr. Shiva Kumar

Independent Director

- Served as Deputy Managing Director at State Bank of India
- Former Managing Director of State Bank of Bikaner & Jaipur (now merged with the State Bank of India)
- Served as representative of Associate Banks on the Managing Committee of Indian Banks' Association
- Received the 'Business Leadership Award' from the Institute of Public Enterprises



Mr. Balagopal Chandrasekhar

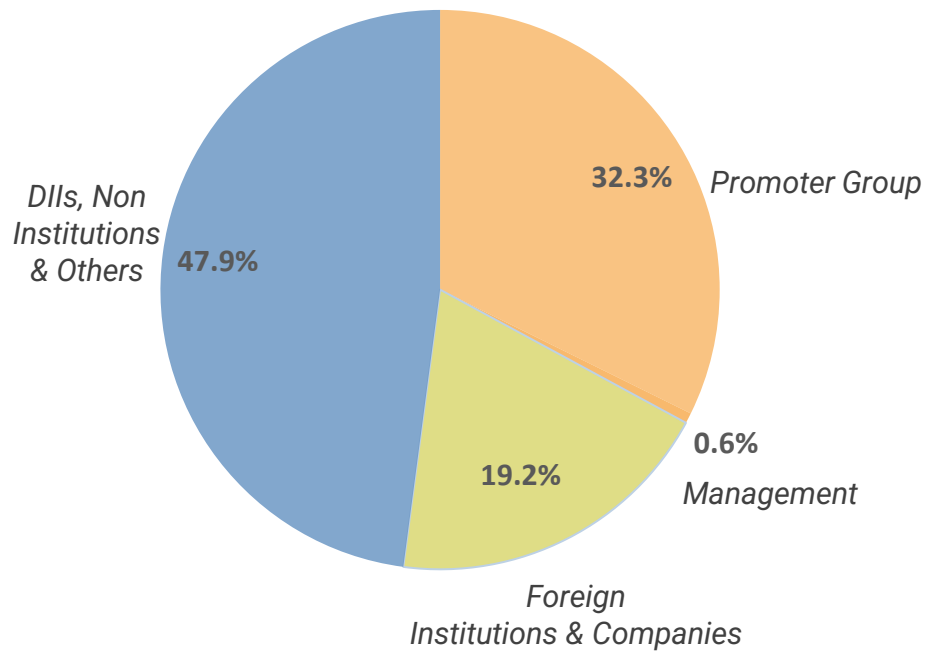
Independent Director

- Ex-IAS officer and former Chairman of Federal Bank Limited
- Founded Penpol Pvt. Ltd., currently one of the largest hi-tech bio-medical devices manufacturers
- Serves as Member of the Governing Council of the Centre for Management Development, Trivandrum



Significant institutional ownership

Shareholding Pattern as on Mar 31, 2026



Key Shareholders	Holding
TIAA CREF Funds	3.6%
LIC	2.6%
Vanguard Group	2.4%
Flowering Tree Investment Management	1.7%
Pabrai Investment Funds	1.5%
Blackrock	1.4%
1729 Capital & Advisors	1.2%
Miri Capital Management	1.0%
Carnelian Asset Advisors	0.9%
Barclays	0.9%

Our contribution to building a more sustainable tomorrow



Under the leadership of EdelGive Foundation we have, since inception ...



\$174 Mn mobilized through commitments



Partnered with over **301** high caliber NGOs



Assisted over **65%** of EdelGive's NGO partners to grow at a 10 yr-CAGR ranging **10% to 35%** till FY25



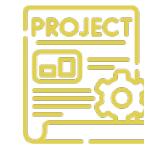
Ensured long term association with NGO partners with an average tenure of **3 years**



Catalysed over a **6-fold increase** in beneficiaries count for EdelGive supported NGOs



Enabled an increase of average **211%** (ranging from **17% to 586%**) in the annual budgets of NGO supported by EdelGive in last 10 years till FY25



Spearheaded over 150 Capacity building projects



Our investment in communities

EdelGive Foundation's commitment to investing in communities

As on Mar 26

Impact metrics since inception up to quarter ended Dec 25



89 Districts
across 22 States



32
NGO Partners



6
Co-funded Grants



39
Active Grants

Quality Education

2.2 Cr children impacted
1,26,514 schools reached
7.6 lakh teachers trained

Sustainable Livelihoods

2.61 lakh Individuals trained
13,616 watershed structures repaired/built

Women Empowerment

2.84 lakh women supported
41,015 grassroots leaders
19,477 survivors rehabilitated

Updates for year ended Mar 26

- \$23 Mn committed (~\$2 Mn cashflow from Edelweiss CSR contribution)
- \$1 Mn, \$20 Mn and \$1 Mn committed for Quality Education, Sustainable Livelihoods and Women Empowerment respectively
- The HUB – online learning platform which hosts courses for NGOs
 - 25 content pieces uploaded on different topics of financial resilience, human resources, technology adoption, communications, fundraising, impact measurement project management and risk management



Trusted partner: EdelGive funding partners & networks



Foundations, Corporates and HNIs partner with Edelgive Platform for their philanthropic allocation



Safe Harbour

DISCLAIMER :

This presentation and the discussion may contain certain words or phrases that are forward looking statements, which are tentative, based on current expectations of the management of Edelweiss Financial Services Ltd. or any of its subsidiaries and associate companies (“Edelweiss”). Actual results may vary from the forward-looking statements contained in this presentation due to various risks and uncertainties. These risks and uncertainties include the effect of economic and political conditions in India and outside India, volatility in interest rates and in the securities market, new regulations and Government policies that may impact the businesses of Edelweiss as well as its ability to implement its strategy. The information contained herein is as of the date referenced and Edelweiss does not undertake any obligation to update these statements. Edelweiss has obtained all market data and other information from sources believed to be reliable or are its internal estimates unless otherwise stated, although its accuracy or completeness can not be guaranteed. Some part of the presentation relating to business wise financial performance, balance sheet, AUM of Edelweiss and industry data herein is reclassified/regrouped based on Management estimates and may not directly correspond to published data. The numbers have also been rounded off in the interest of easier understanding and readability. Numbers have been re-casted wherever required. Prior period figures have been regrouped/reclassified wherever necessary. All information in this presentation has been prepared solely by the company and has not been independently verified by anyone else.

This presentation is for information purposes only and does not constitute an offer or recommendation to buy or sell any securities of Edelweiss. This presentation also does not constitute an offer or recommendation to buy or sell any financial products offered by Edelweiss. Any action taken by you on the basis of the information contained herein is your responsibility alone and Edelweiss or its directors or employees will not be liable in any manner for the consequences of such action taken by you. Edelweiss and/or its directors and/or its employees may have interests or positions, financial or otherwise, in the securities mentioned in this presentation.

Edelweiss Financial Services Limited Corporate Identity Number: L99999MH1995PLC094641

For more information, please visit www.edelweissfin.com

Currency conversion: Conversion rate of 1 USD equal to 94.6543 INR has been used. Values in the INR version of the Investor Presentation have been converted to dollar for convenience. Due to rounding off, numbers presented in this presentation may not add up to the totals provided and/or correlate with the growth and contribution percentages provided. Data provided in the INR version of the Investor Presentation shall prevail in case of disparity.



Safe Harbour

Net worth figures include MI. PAT figures are presented pre MI unless stated otherwise.

PAT of businesses for the quarter and year ended Mar 26 include exceptional items. Exceptional items include labour code impact and ESOP expenses across businesses and GST impact in Life Insurance business.

Opex and Other Expenses in businesses are presented including exceptional items.

- Slide 4,14,28,40,43: Debt excludes CBLO and securitisation liabilities. Net debt is gross debt minus high quality liquid assets. The equity stake held in Nuvama Wealth Management Ltd is not netted off from the gross debt in Mar 24. Net D/E is calculated as Net Debt (excluding Available Bank Lines / Equity).
- Slide 7,11: Customer reach includes MF folios, individuals covered under Group Insurance policies for LI and customers serviced since inception for GI.
- Slide 8: Corporate PAT for year ended Mar 26 is inclusive of DTA recognised in quarter ended Sep 25, arising from Ind AS consolidation accounting for all Edelweiss entities.
- Slide 15,16: Numbers are based on management estimates. 3 years+ liabilities exclude Equity; Assets and Liabilities do not include insurance businesses.
- Slide 25: Cumulative recoveries of the ARC business is since FY16.
- Slide 10,40,41,43,44: NBFC and HFC AUM includes gross loan book, SR investments and assigned book. NBFC AUM, Gross Loan Book, GNPA, NNPA and financials for quarter and year ended Mar 25 have been restated.
- Slide 10,25,47: LI AUM includes Shareholders and all Policyholders fund and is calculated in accordance with IGAAP. 13th Month Persistency is on premium basis for Individual (Regular Premium + Limited Payment Premium). Persistency figures correspond to policies issued in Mar to Feb period of the relevant years. Embedded Value is calculated on market consistent basis.
- Slide 51: Key institutional shareholders: Holding of known affiliates have been clubbed together for the purpose of this information.