

FORM NL-20-ANALYTICAL RATIOS SCHEDULE

Name of the Insurer: Royal Sundaram General Insurance Co. Ltd

Registration No.102 and Date of Registration with the IRDAI:23.10.2000

| Sl.No. | Particulars | For the Quarter Dec'25 | Up to the Quarter Dec'25 | For the Quarter Dec'24 | Up to the Quarter Dec'24 |
|--------|---|------------------------|--------------------------|------------------------|--------------------------|
| 1 | Gross Direct Premium Growth Rate | 9.8% | 12.8% | -4.7% | 7.3% |
| 2 | Gross Direct Premium to Net worth Ratio | 0.54 | 1.73 | 0.51 | 1.61 |
| 3 | Growth rate of Net Worth | 4.6% | 5.6% | 7.2% | 7.2% |
| 4 | Net Retention Ratio | 83.9% | 76.3% | 87.8% | 82.8% |
| 5 | Net Commission Ratio | 26.9% | 25.4% | 25.4% | 23.7% |
| 6 | Expense of Management to Gross Direct Premium Ratio | 36.0% | 32.7% | 35.8% | 33.7% |
| 7 | Expense of Management to Net Written Premium Ratio | 40.0% | 37.9% | 38.4% | 36.2% |
| 8 | Net Incurred Claims to Net Earned Premium | 78.8% | 80.0% | 76.8% | 77.7% |
| 9 | Claims paid to claims provisions | 11.5% | 22.2% | 15.9% | 30.0% |
| 10 | Combined Ratio | 118.8% | 117.9% | 115.2% | 113.9% |
| 11 | Investment income ratio | 1.9% | 6.6% | 1.9% | 6.3% |
| 12 | Technical Reserves to net premium ratio | 9.23 | 3.09 | 3.00 | 3.00 |
| 13 | Underwriting balance ratio | (0.19) | (0.18) | (0.14) | (0.14) |
| 14 | Operating Profit Ratio | -0.4% | 2.3% | 8.6% | 6.8% |
| 15 | Liquid Assets to liabilities ratio | 0.21 | 0.21 | 0.18 | 0.18 |
| 16 | Net earning ratio | 1.2% | 4.3% | 5.0% | 6.1% |
| 17 | Return on net worth ratio | 0.6% | 6.0% | 2.3% | 8.5% |
| 18 | Available Solvency margin Ratio to Required Solvency Margin Ratio | 2.17 | 2.17 | 2.26 | 2.26 |
| 19 | NPA Ratio | | | | |
| | Gross NPA Ratio | 0.03% | 0.06% | 0.03% | 0.03% |
| | Net NPA Ratio | 0.00% | 0.01% | 0.01% | 0.01% |
| 20 | Debt Equity Ratio | 0.07 | 0.07 | 0.07 | 0.07 |
| 21 | Debt Service Coverage Ratio | 6.46 | 20.68 | 22.31 | 27.52 |
| 22 | Interest Service Coverage Ratio | 6.46 | 20.68 | 22.31 | 27.52 |
| 23 | Earnings per share | 0.23 | 2.46 | 0.89 | 3.32 |
| 24 | Book value per share | 40.88 | 40.88 | 39.07 | 39.07 |

**** Segmental Reporting up to the quarter**

| Segments Upto the period ended on DEC 31, 2025 | Gross Direct Premium Growth Rate** | Net Retention Ratio** | Net Commission Ratio** | Expense of Management to Gross Direct Premium Ratio** | Expense of Management to Net Written Premium Ratio** | Net Incurred Claims to Net Earned Premium** | Claims paid to claims provisions** | Combined Ratio** | Technical Reserves to net premium ratio ** | Underwriting balance ratio |
|--|------------------------------------|-----------------------|------------------------|---|--|---|------------------------------------|------------------|--|----------------------------|
| Fire | | | | | | | | | | |
| Current Period | 36.2% | 13.6% | 33.3% | 28.1% | 78.3% | 71.1% | 38.4% | 149.4% | 2.77 | (0.58) |
| Previous Period | -2.8% | 15.6% | 12.6% | 30.7% | 66.4% | 63.0% | 33.4% | 129.4% | 3.54 | (0.23) |
| Marine Cargo | | | | | | | | | | |
| Current Period | 23.1% | 80.2% | 29.3% | 37.9% | 43.7% | 122.2% | 49.7% | 165.9% | 1.40 | (0.73) |
| Previous Period | 16.3% | 75.0% | 30.5% | 39.1% | 48.8% | 104.1% | 63.7% | 152.8% | 1.62 | (0.57) |
| Marine Hull | | | | | | | | | | |
| Current Period | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Previous Period | NA | NA | NA | 9% | NA | NA | NA | NA | NA | NA |
| Total Marine | | | | | | | | | | |
| Current Period | 23.2% | 79.9% | 29.3% | 37.8% | 43.6% | 122.2% | 49.7% | 165.8% | 1.40 | (0.73) |
| Previous Period | 16.6% | 74.8% | 30.5% | 39.0% | 48.7% | 104.1% | 63.7% | 152.8% | 1.62 | (0.57) |
| Motor OD | | | | | | | | | | |
| Current Period | 7.4% | 95.7% | 33.3% | 43.6% | 45.0% | 82.6% | 63.8% | 127.6% | 0.94 | (0.29) |
| Previous Period | -19.2% | 93.8% | 28.0% | 38.4% | 40.2% | 79.2% | 39.3% | 119.4% | 0.90 | (0.22) |
| Motor TP | | | | | | | | | | |
| Current Period | 0.5% | 95.7% | 28.8% | 37.7% | 39.2% | 71.0% | 12.9% | 110.2% | 5.29 | (0.10) |
| Previous Period | 18.8% | 95.5% | 28.8% | 37.9% | 39.4% | 70.7% | 25.0% | 110.1% | 4.94 | (0.10) |
| Total Motor | | | | | | | | | | |
| Current Period | 2.8% | 95.7% | 30.3% | 39.7% | 41.1% | 74.8% | 14.9% | 115.9% | 3.83 | (0.16) |
| Previous Period | 3.2% | 95.0% | 28.6% | 38.0% | 39.7% | 73.2% | 26.3% | 112.9% | 3.67 | (0.13) |
| Health | | | | | | | | | | |
| Current Period | 38.9% | 73.1% | 7.3% | 14.3% | 18.8% | 96.9% | 94.7% | 115.7% | 0.83 | (0.15) |
| Previous Period | 25.6% | 94.7% | 8.5% | 19.1% | 20.6% | 96.4% | 97.1% | 117.0% | 0.80 | (0.18) |
| Personal Accident | | | | | | | | | | |
| Current Period | 2.6% | 54.8% | 13.9% | 46.7% | 41.1% | 77.8% | 58.8% | 118.8% | 1.66 | (0.22) |
| Previous Period | 39.0% | 54.9% | 15.2% | 40.7% | 34.3% | 79.2% | 62.7% | 113.4% | 1.42 | (0.20) |
| Travel Insurance | | | | | | | | | | |
| Current Period | -52.2% | 83.3% | 18.5% | 44.7% | 48.5% | 17.7% | 35.9% | 66.2% | 2.54 | 0.38 |
| Previous Period | 7.5% | 91.3% | 16.1% | 32.9% | 34.5% | 45.1% | 40.6% | 79.6% | 1.00 | 0.20 |
| Total Health | | | | | | | | | | |
| Current Period | 35.0% | 71.0% | 7.9% | 16.7% | 20.9% | 95.1% | 80.7% | 116.0% | 0.91 | (0.16) |
| Previous Period | 26.7% | 88.5% | 9.2% | 21.2% | 22.0% | 94.7% | 84.9% | 116.7% | 0.86 | (0.18) |
| Workmen's Compensation/ Employer's liability | | | | | | | | | | |
| Current Period | 48.0% | 86.3% | 27.1% | 37.1% | 42.3% | 97.0% | 63.4% | 139.3% | 1.97 | (0.49) |
| Previous Period | 52.9% | 89.5% | 23.1% | 38.5% | 42.2% | 56.7% | 67.6% | 98.9% | 1.60 | (0.09) |
| Public/ Product Liability | | | | | | | | | | |
| Current Period | 36.2% | 41.5% | 3.6% | 26.0% | 35.9% | 18.0% | 71.2% | 54.0% | 0.98 | 0.36 |
| Previous Period | 24.6% | 43.3% | -24.4% | 27.4% | 15.2% | 2.8% | 93.1% | 18.0% | 0.84 | 0.81 |
| Engineering | | | | | | | | | | |
| Current Period | 16.3% | 14.3% | -10.9% | 30.3% | 52.2% | 76.1% | 62.0% | 128.4% | 2.18 | (0.34) |
| Previous Period | 6.6% | 15.1% | -42.0% | 29.0% | 26.2% | 40.6% | 45.0% | 66.8% | 2.10 | 0.34 |
| Aviation | | | | | | | | | | |
| Current Period | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Previous Period | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Crop Insurance | | | | | | | | | | |
| Current Period | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Previous Period | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Others | | | | | | | | | | |
| Current Period | 36.4% | 14.8% | 1.7% | 21.9% | 80.7% | 75.4% | 72.6% | 156.1% | 2.38 | (0.41) |
| Previous Period | 75.2% | 22.9% | 1.9% | 26.0% | 74.8% | 16.2% | 91.6% | 91.0% | 1.30 | 0.04 |
| Total Miscellaneous | | | | | | | | | | |
| Current Period | 10.6% | 86.1% | 25.1% | 33.1% | 36.7% | 79.5% | 18.5% | 116.2% | 3.14 | (0.16) |
| Previous Period | 8.1% | 91.1% | 23.8% | 33.8% | 35.4% | 77.6% | 28.8% | 113.0% | 3.01 | (0.14) |
| Total-Current Period | 12.8% | 76.3% | 25.4% | 32.7% | 37.9% | 80.0% | 22.2% | 117.9% | 3.09 | (0.18) |
| Total-Previous Period | 7.3% | 82.8% | 23.7% | 33.7% | 36.2% | 77.7% | 30.0% | 113.9% | 3.00 | (0.14) |