



J. KUMAR INFRAPROJECTS LIMITED

Regd Off: J. Kumar House, CTS No. 448, 448/1, 449, Subhash Road, Vile Parle (East), Mumbai 400 057, Maharashtra, India, Phone: +91 22 67743555, Fax: +91 22 26730814, Email: investor.grievances@jkumar.com
Website: www.jkumar.com, CIN: L74210MH1999PLC122886

05th February, 2026

To,
The General Manager
Department of Corporate Services
BSE Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 /41/61
Scrip Code: 532940
ISIN: INE576I01022

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No .C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238
Scrip Name: JKIL

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir's,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Investor Presentation for the Un-Audited Standalone and Consolidated Financial Statements, for the third quarter and nine months ended as on 31st December, 2025.

The said presentation will also be put up on the website of the Company at <https://www.jkumar.com/> .

Yours faithfully,

for J. Kumar Infraprojects Limited

Poornima
Company Secretary

Enclosures: As Above



J. Kumar Infraprojects Limited

Investor Presentation

Q3 & 9M FY26 Results Update

Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by J. Kumar Infraprojects Ltd. (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage our international operations, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

-  **Performance Highlights**
-  **Company Overview**
-  **Business Overview**
-  **Management Overview**
-  **Historical Financial**











Airoli Flyover

Performance Highlights

Q3 & 9M FY26 Key Financial Highlights (Consolidated)

	01	02	03	04	05	06
						
	Revenue	EBITDA	EBIT	PAT	CASH PAT	EPS
	01	02	03	04	05	06
	<u>Revenue</u>	<u>EBITDA</u>	<u>EBIT</u>	<u>PAT</u>	<u>CASH PAT</u>	<u>EPS</u>
Q3FY26	Moderated by 12% Y-o-Y to ₹1,311 cr	Moderated by 14% Y-o-Y to ₹188 cr	Moderated by 8% Y-o-Y to ₹168 cr	Moderated by 17.4% Y-o-Y to ₹83 cr	Moderated by 12% Y-o-Y to ₹125 cr	Stood at ₹10.92 in Q3 FY26 as compared to ₹ 13.21 in Q3FY25
9M FY26	Up by 2% Y-o-Y to ₹4,138 cr in 9M FY26	Up by 1% Y-o-Y to ₹599 cr in 9M FY26	Up by 5% Y-o-Y to ₹517cr in 9M FY26	Stood at ₹277 cr in 9M FY26	Up by 1% Y-o-Y to ₹406 cr in 9M FY26	Stood at ₹36.56 in 9M FY26 as compared to ₹36.61 in 9M FY25

Q3 & 9M FY26 Profit & Loss (Consolidated)

Particulars (₹ in Cr)	Q3FY26	Q3FY25	YoY(%)	Q2FY26	9MFY26	9MFY25	YoY(%)	FY25
Revenue from Operations	1,311	1,487	-12%	1,343	4,138	4,061	2%	5,693
Cost of Material Consumed	836	973		871	2,656	2,671		3,751
Construction Expenses	155	152		151	495	420		608
Employee Expenses	108	112		102	319	310		413
Other Expenses	25	32		24	68	69		95
EBITDA	188	219	-14%	195	599	591	1%	826
EBITDA Margin (%)	14.3%	14.7%		14.5%	14.5%	14.6%		14.5%
Other Income	23	7		13	47	23		33
Depreciation	43	42		42	130	124		169
EBIT	168	183	-8%	165	517	490	5%	691
EBIT Margin (%)	12.8%	12.3%		12.3%	12.5%	12.1%		12.1%
Finance Cost	46	47		41	126	112		155
Exceptional Item #	12	-		-	12	-		-
Profit Before Tax	110	136	-19%	124	379	378	0%	535
PBT Margin (%)	8.4%	9.2%		9.2%	9.2%	9.3%		9.4%
Share in profit of an associate (Net of Taxes)	0	0		0	1	1		1
Tax	28	37		34	103	102		145
PAT	83	100	-17%	90	277	277	0%	391
PAT Margin %	6.3%	6.7%		6.7%	6.7%	6.8%		6.9%
Cash PAT	125	142	-12%	133	406	401	1%	560
Cash PAT Margin %	9.6%	9.6%		9.9%	9.8%	9.9%		9.8%

Incremental impact of ₹ 12.37 crore as Statutory impact of new Labour Codes

Robust Performance

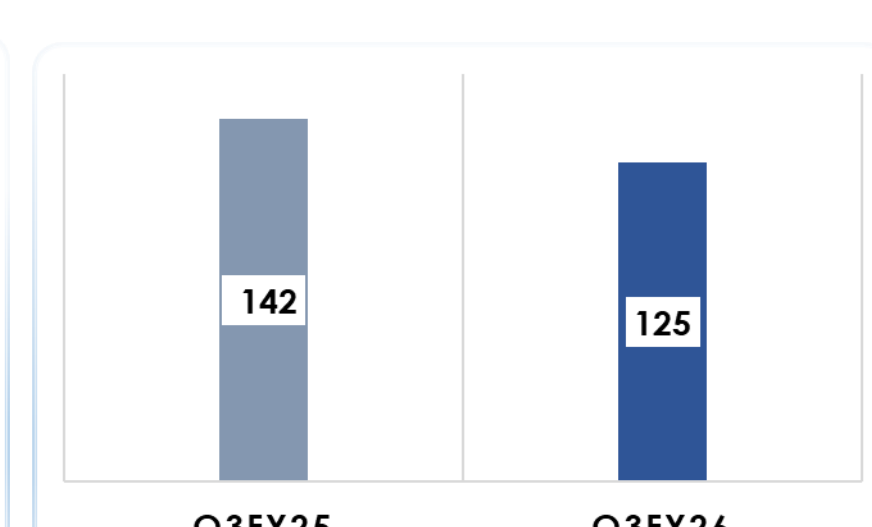
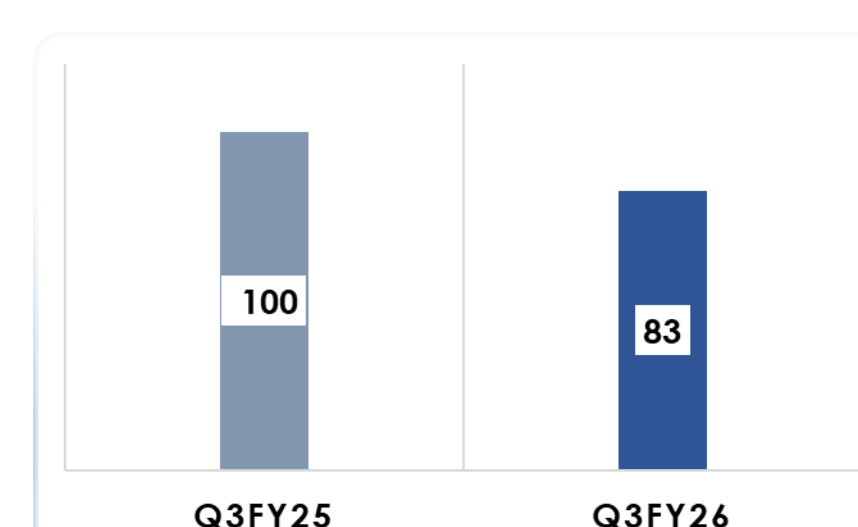
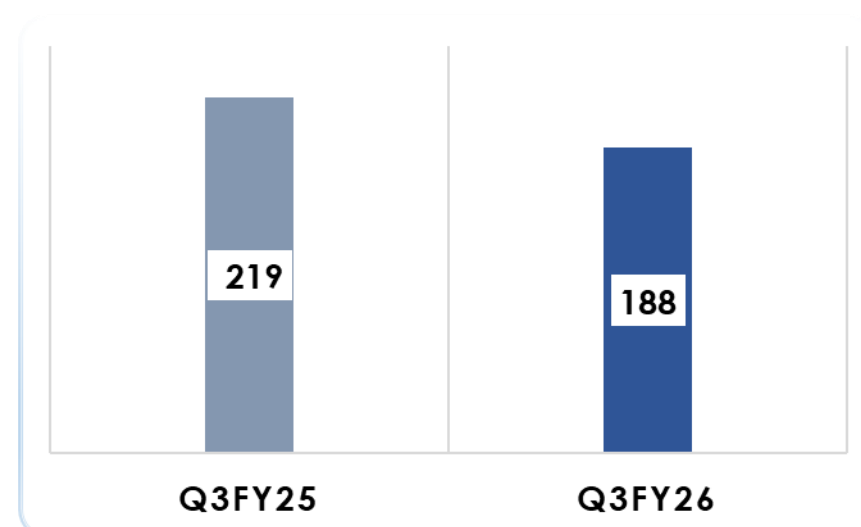
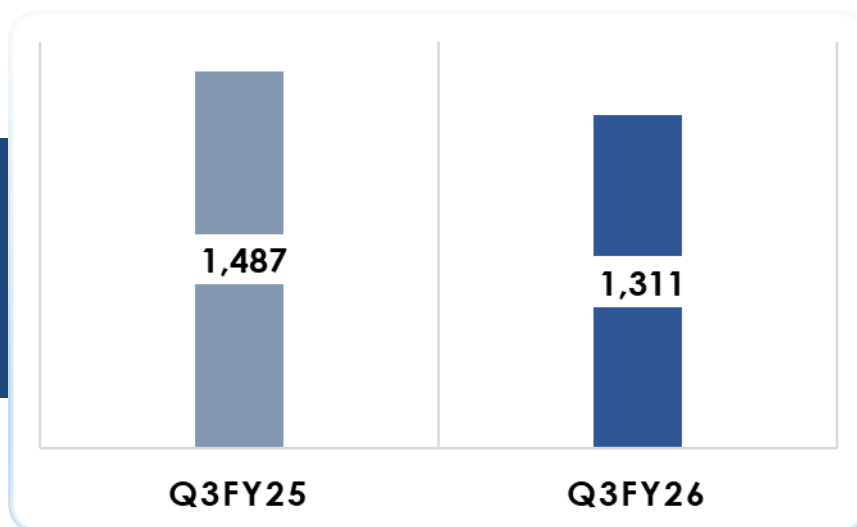
Revenue (₹ in Cr)

EBITDA (₹ in Cr)

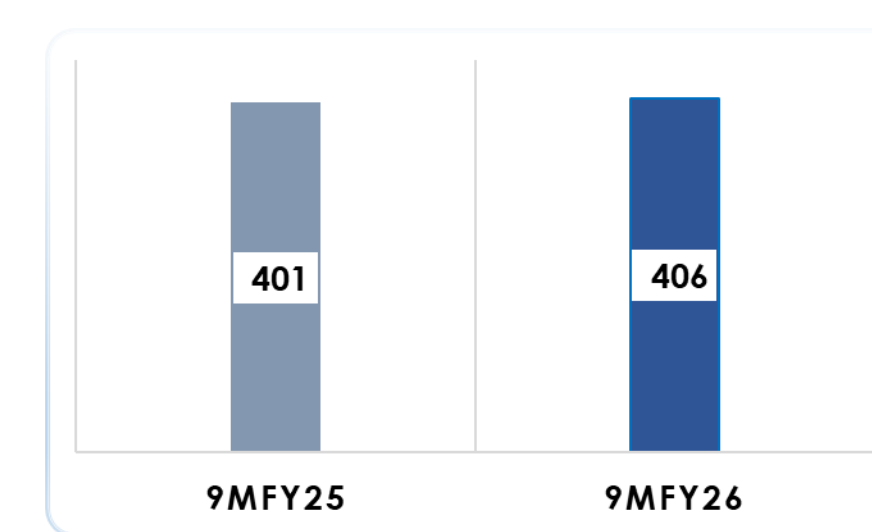
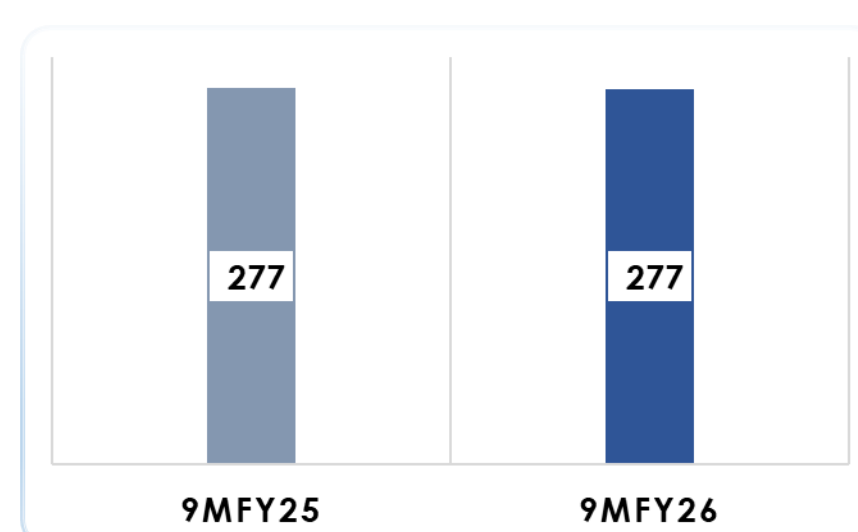
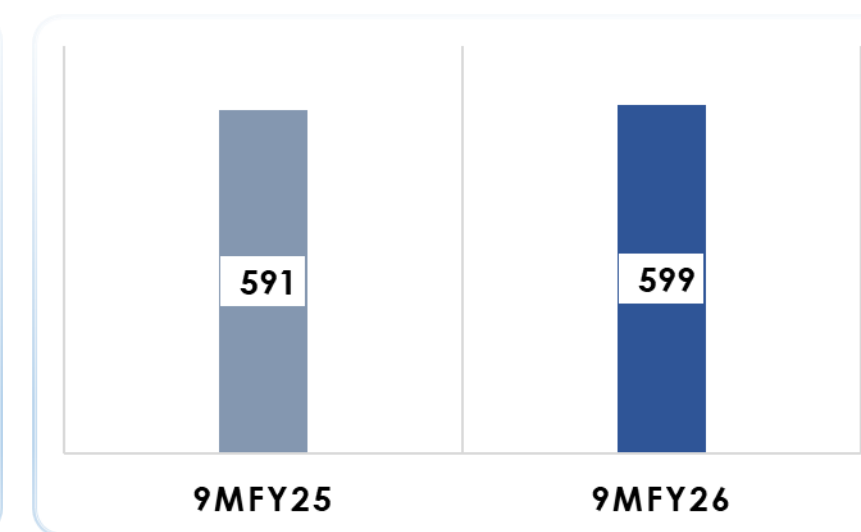
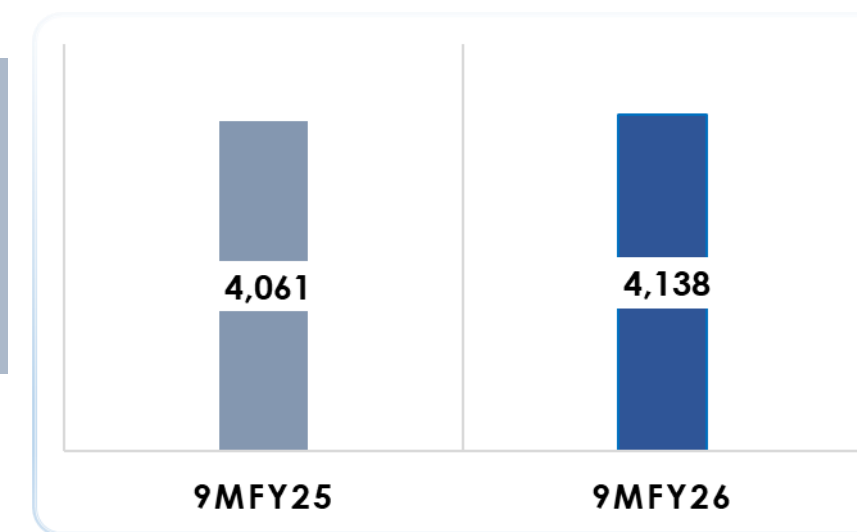
PAT (₹ in Cr)

Cash PAT (₹ in Cr)

Q3 FY26



9M FY25

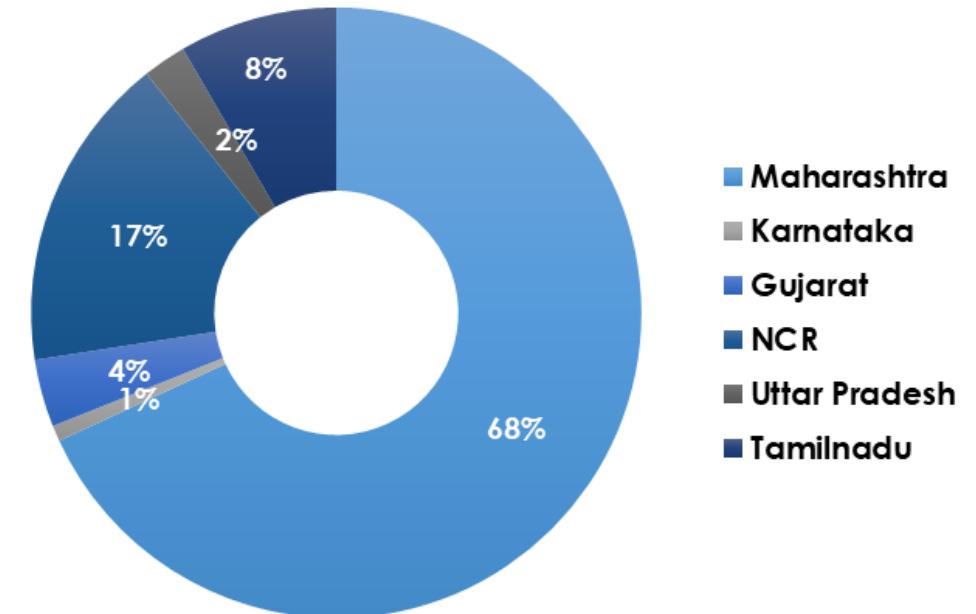
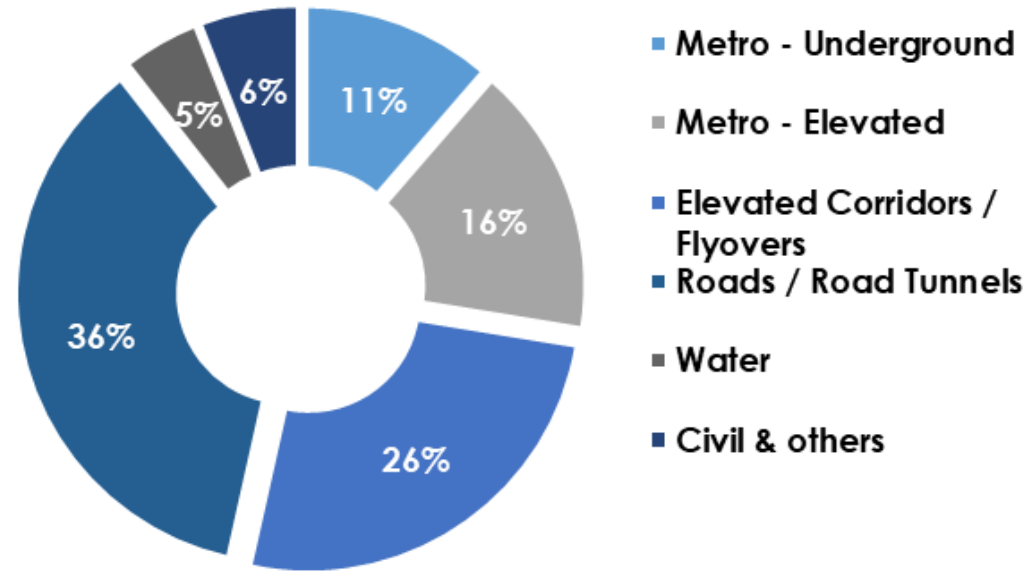


Revenue Breakup

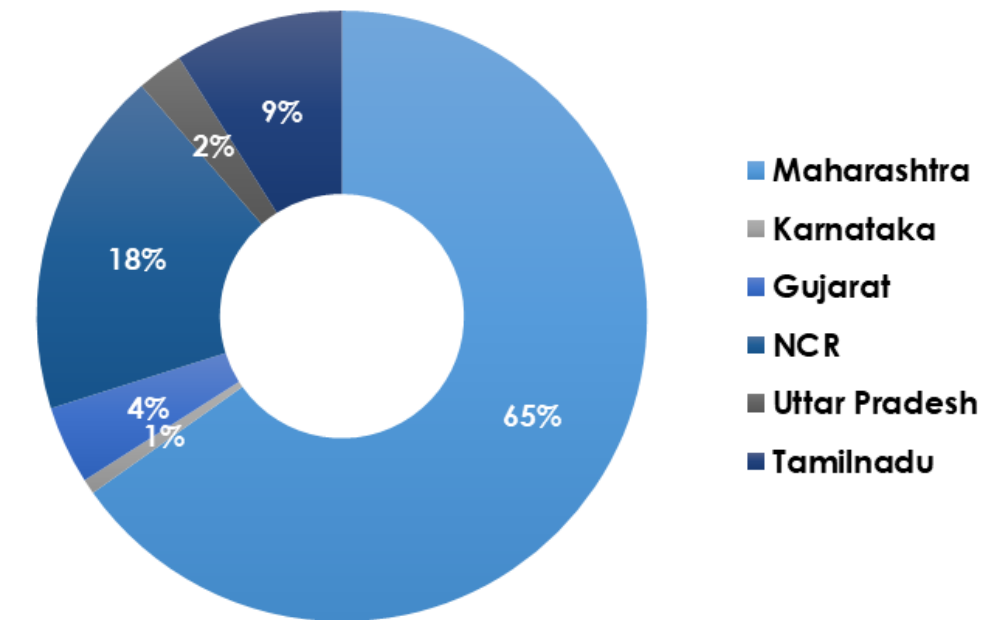
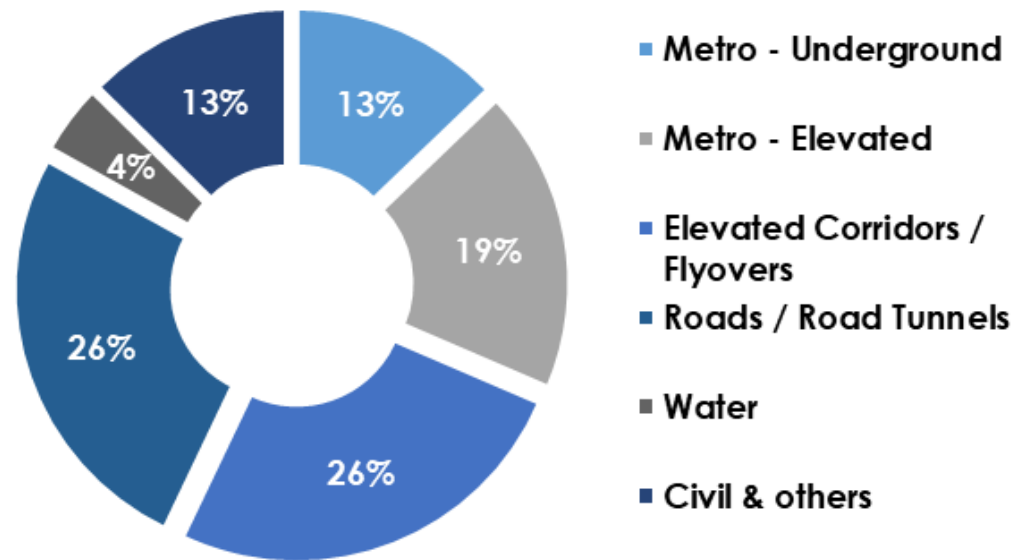
Segment Wise Breakup (%)

Geographical Break up (%)

Q3 FY26

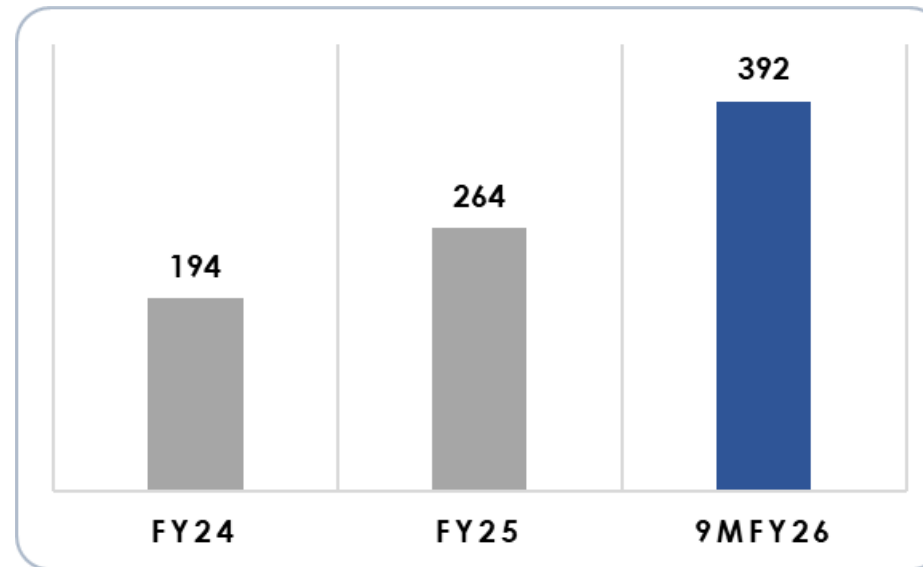


9M FY26

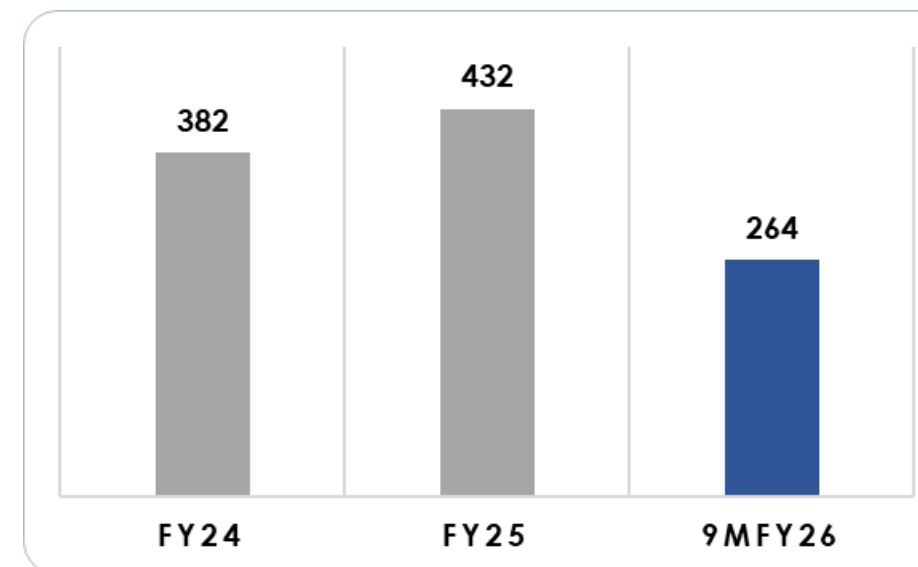


Debt Profile

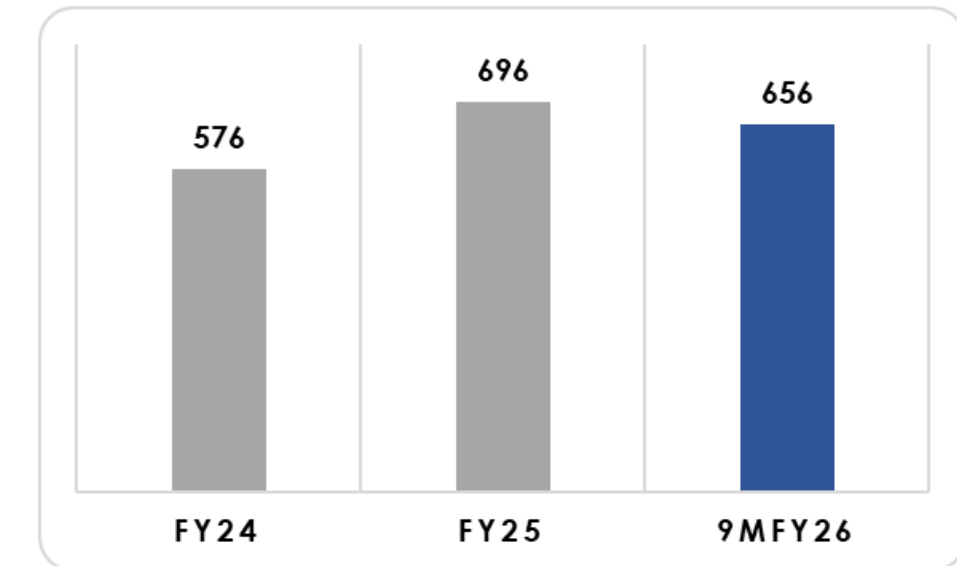
Long Term Debt (Incl. Current Maturities) (₹ In cr)



Short Term Debt (₹ In Cr)

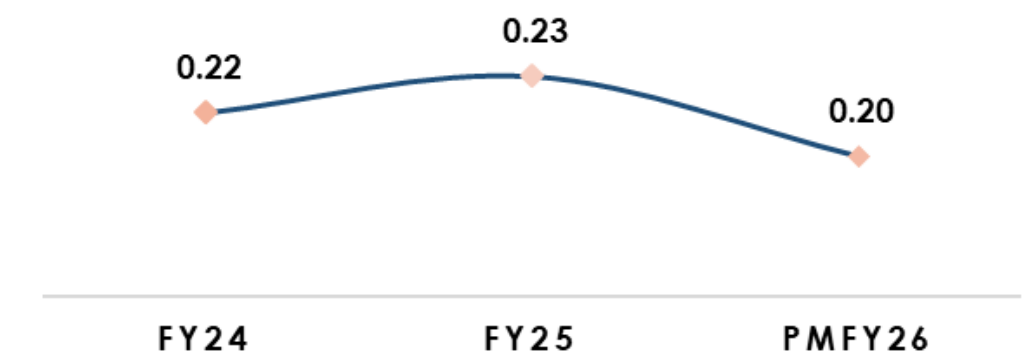


Gross Debt (₹ In Cr)



- **Gross debt equity ratio within comfort level at 0.20x** as on December 31, 2025
- **Net debt equity ratio at (0.08)** as on December 31, 2025
- **Rated ICRA A+/ Positive for Fund based and Non Fund based limits**

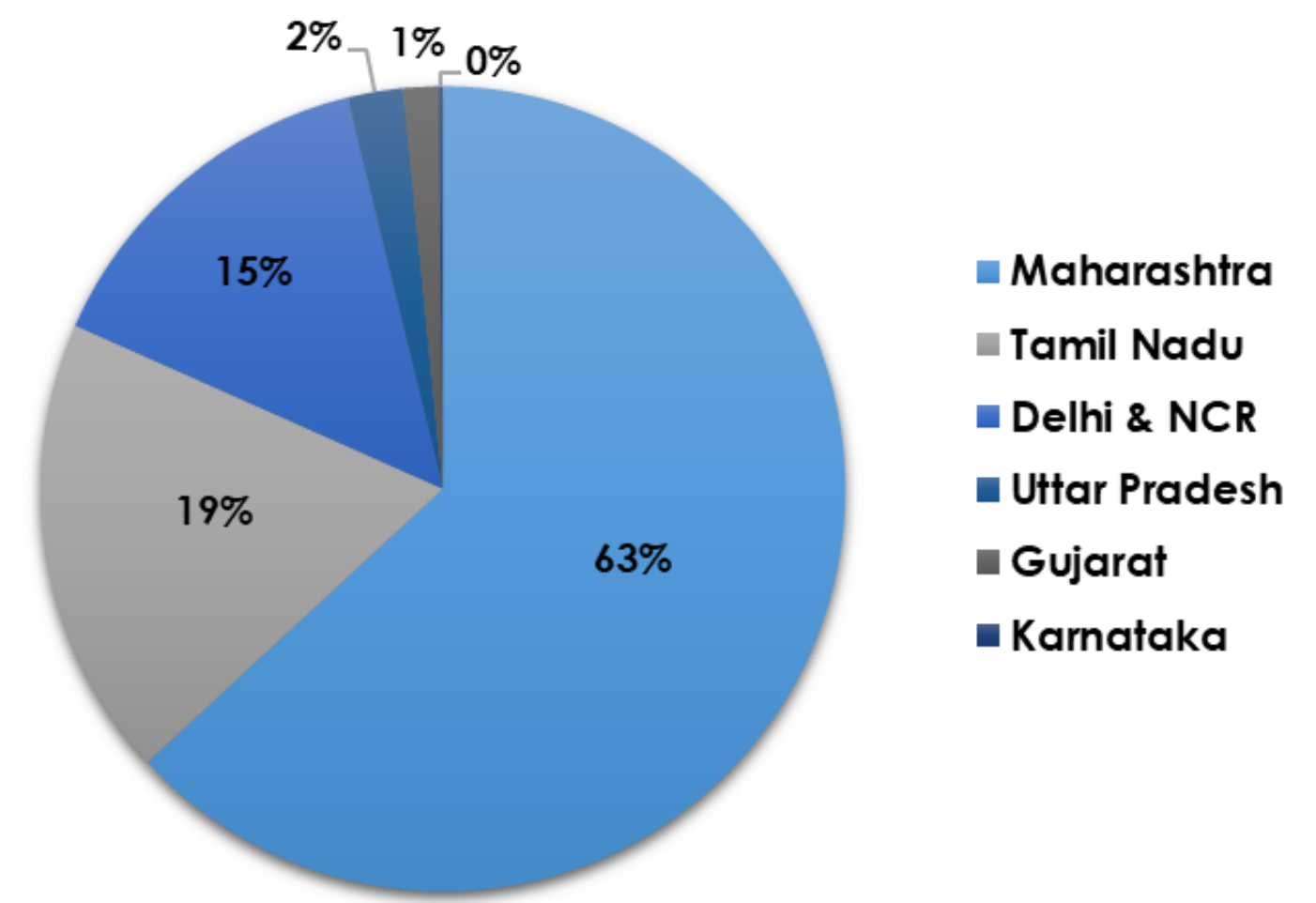
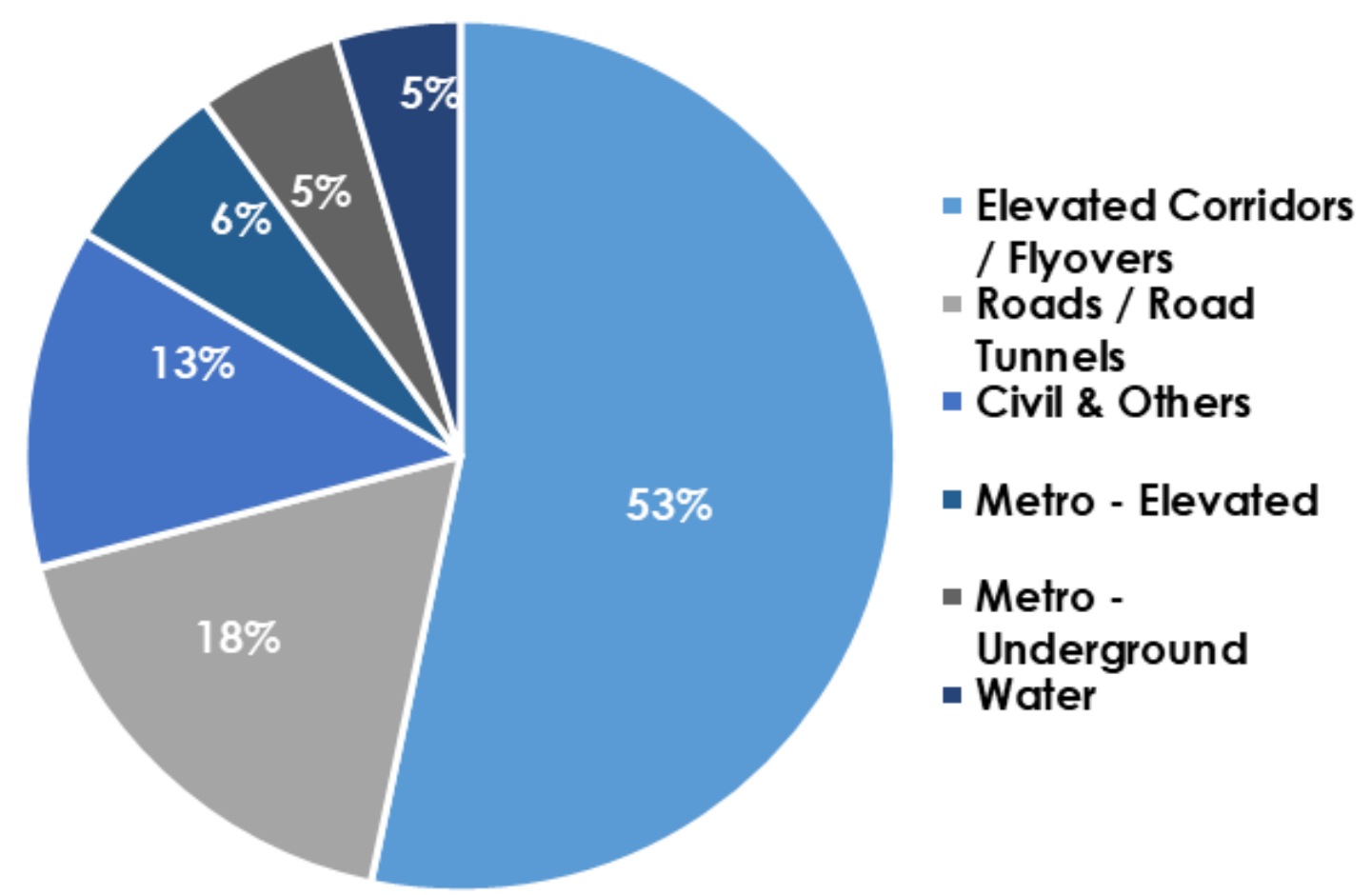
Debt Equity Ratio



Order Book Analysis as on December 31, 2025

Segment Wise Break-up (%)

Geographical Break-up (%)

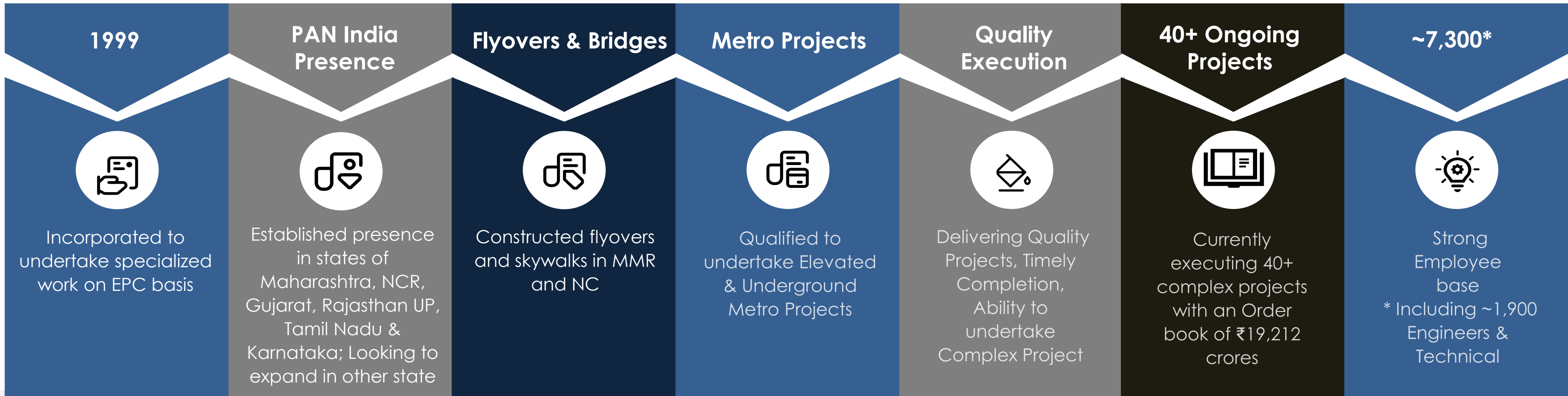


Robust Order Book of ₹ 19,212 crores



Company Overview

About J. Kumar Infraprojects

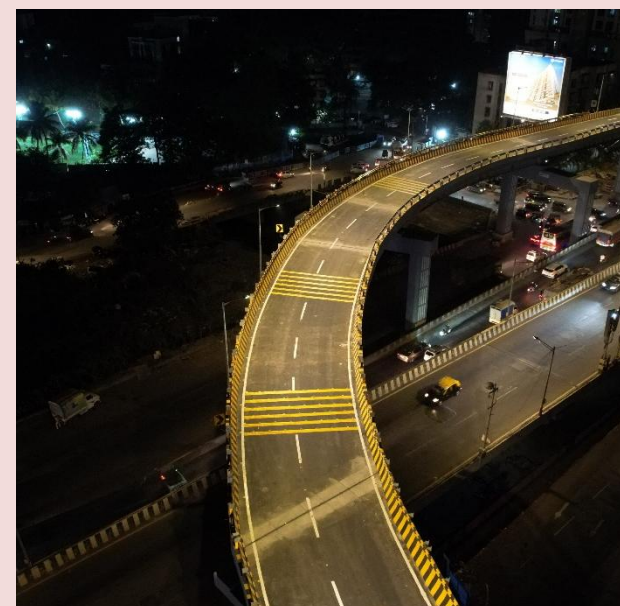


- J. Kumar embarked on its journey in 1980 under the visionary leadership of Mr. Jagdishkumar M. Gupta
- Rich legacy of more than 4 decades and strict financial discipline
- Execution marked by timely completion & good quality of projects
- Developed niche in field of urban infrastructure in India
- Present across Segments like Metros, Flyovers, Subways, Bridges, Roads, Water & Civil Construction



Metro Infrastructure

- Underground Metro
- Elevated Metro
- Elevated & Underground Metro Stations
- Metro Depots



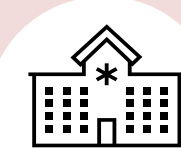
Elevated Corridors / Flyovers

- Elevated Corridors
- Flyovers
- Bridges
- Pedestrian Subways
- Skywalks
- Road Over Bridges



Roads & Road Tunnels

- Roads
- Highways
- Expressways
- Tunnels
- Airport Runways
- Road Tunnels



Civil & Others

- Hospital / Medical Colleges
- Railway Terminus & Stations
- Commercial buildings
- Sports Complex
- Other Civil Constructions



Water Infrastructure

- Sewage Treatment Plants
- River Fronts
- Tunnels
- Others



GMR

Business Overview

Major Completed Projects



Mumbai Metro Line 2A



Mumbai Metro Line 7



Delhi Underground Metro



Delhi Elevated Metro



Ahmedabad Metro



ESIC Hospital Cum Medical College- Alwar

Major Completed Projects



JNPT - Mumbai



Panjarapol Flyover



Grant road Skywalk



Amar Mahal Flyover

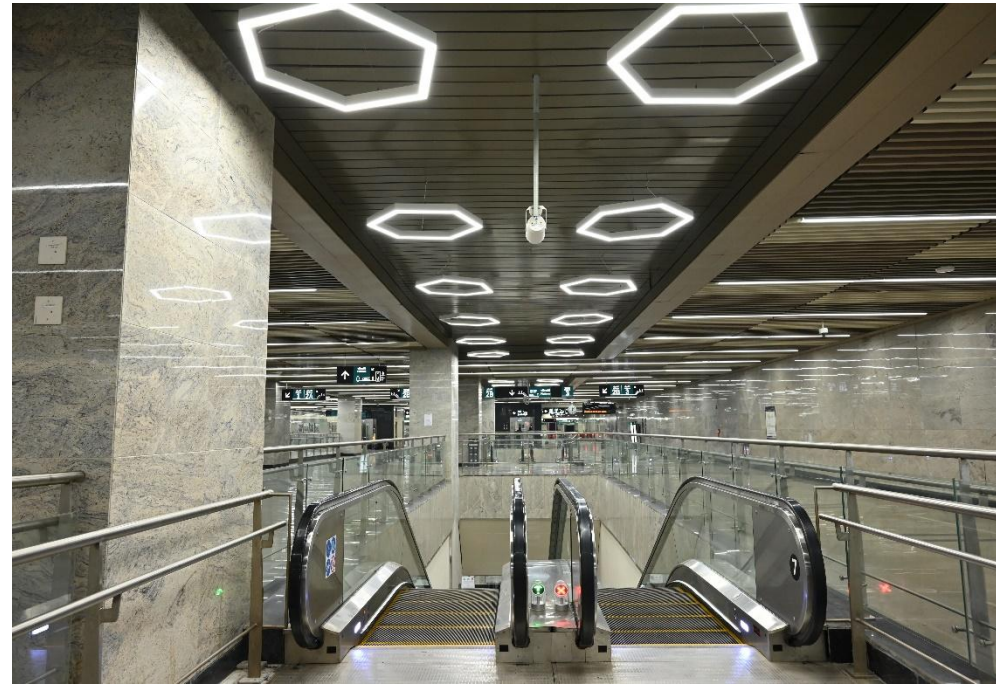


Chheda Nagar Flyover Part 1



BKC- Chunabhathi Flyover

Major Ongoing Projects



Mumbai Underground Metro Line 3



Mumbai Metro Line 9



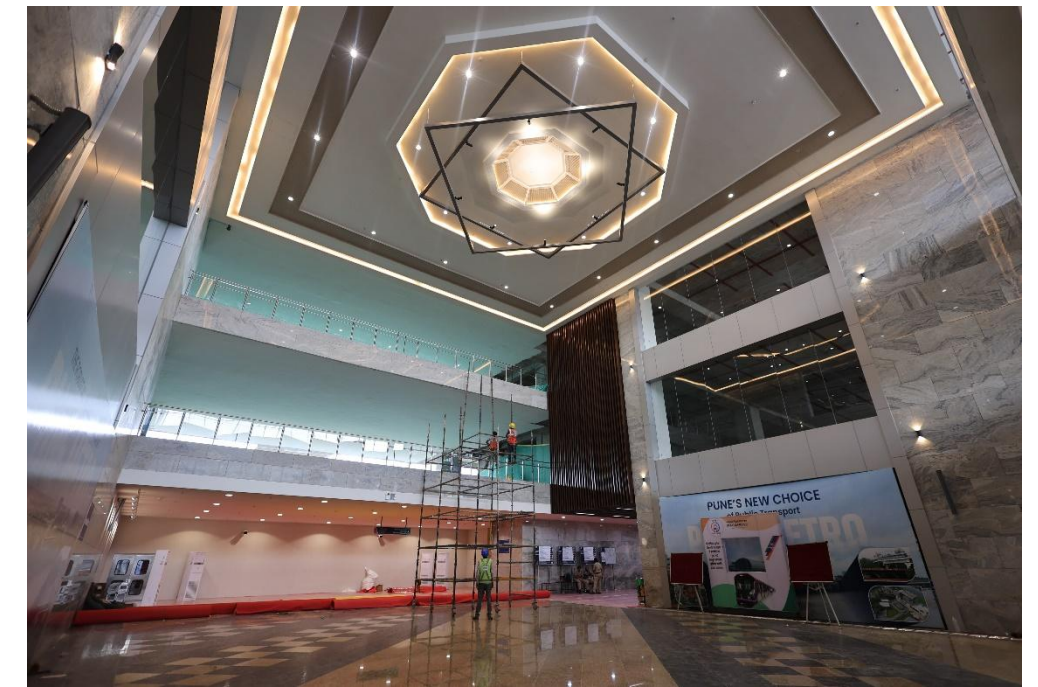
Pune Elevated Metro



Mumbai Metro Line 4A



Mumbai Metro Line 7A



Pune Underground Metro

Major Ongoing Projects



Motagaon Creek Bridge



Dwarka Expressway



Chhedanagar Flyover



Kalwa Bridge Thane

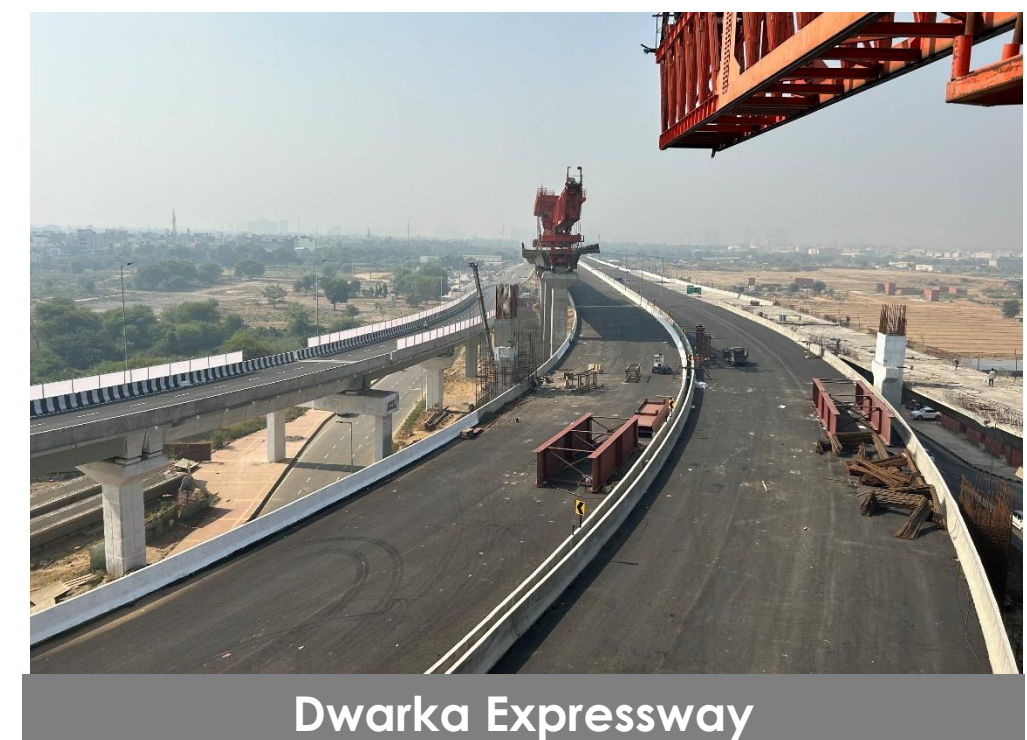
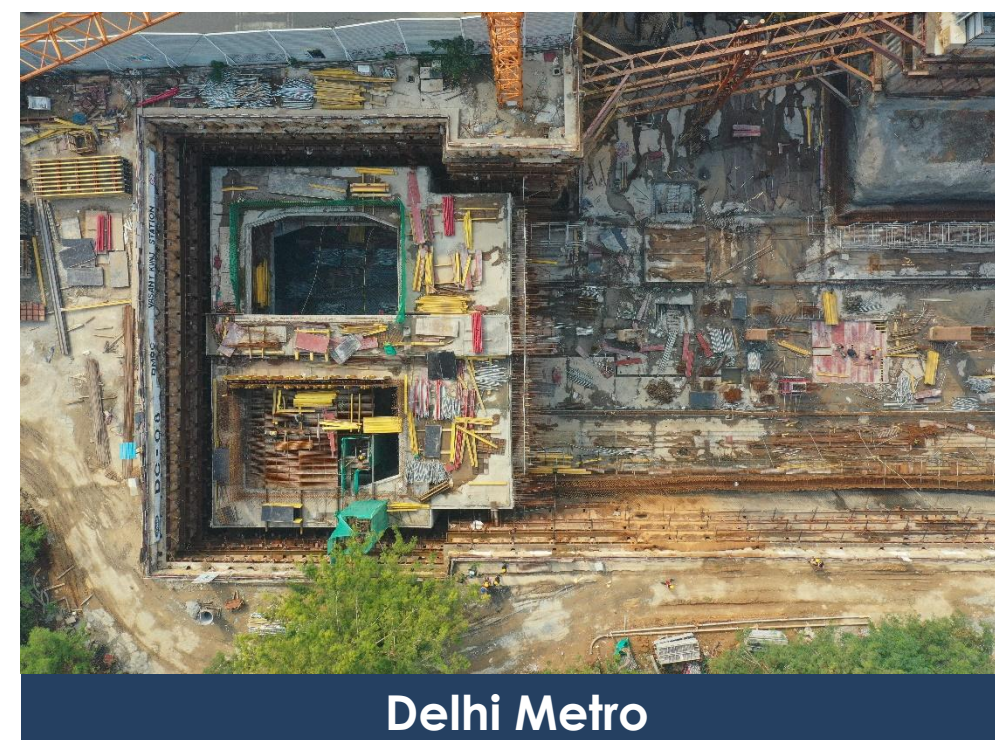
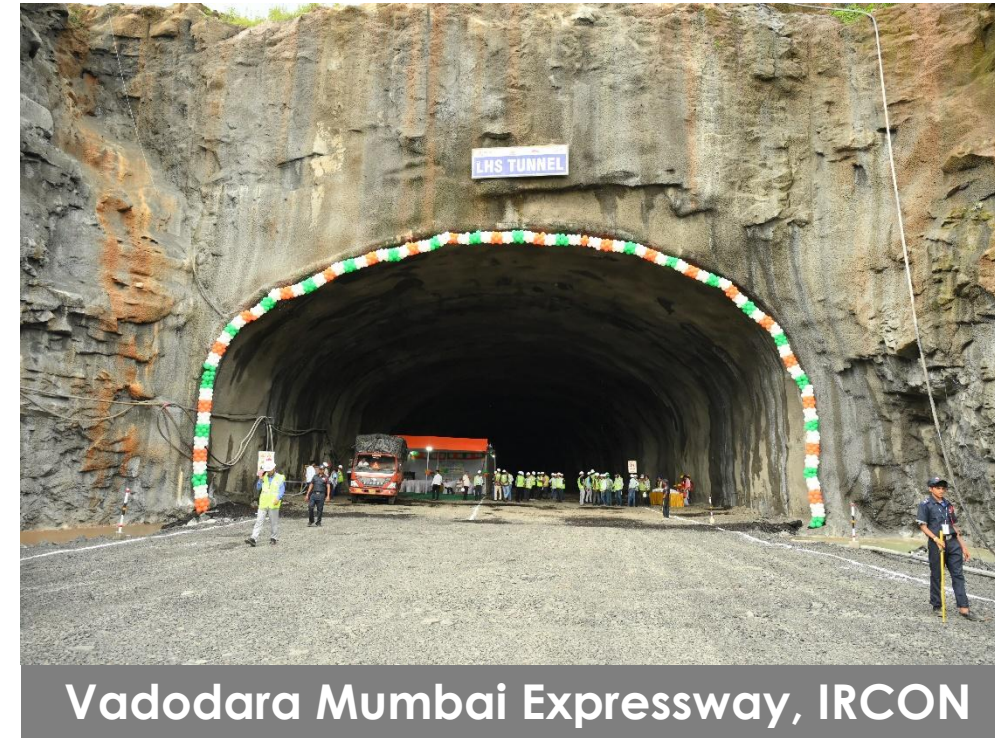


SCLR Flyover



Sewri Worli Elevated

Major Ongoing Projects



Fleet of Modern Equipment

TBM Machine



Piling Machine



Casting Yard



Dumper / Tipper



RMC Plant



Segment Rolling



Launching Girder



Paver Block



Straddle Carrier





Management Overview

Experienced & Visionary Leadership



Mr. Jagdish Kumar Gupta
Executive Chairman



Mr. Kamal Gupta
Managing Director



Mr. Nalin J Gupta
Managing Director



Board of Directors

Mr. Raghav Chandra



Independent Director

Mr. Sidharath Kapoor



Independent Director

Ms. Archana S. Yadav



Independent Director

Mr. Ramesh Kumar Choubey



Independent Director

Mr. Praveen Ghag



Executive Director



Siddharth Nagar Hospital

Historical Financials

Profit & Loss (Consolidated)

Particulars (₹ In Cr)	FY22	FY23	FY24	FY25	CAGR
Revenue from Operations	3,527	4,203	4,879	5,693	17%
Cost of Material Consumed	2,268	2,784	3,170	3,751	
Construction Expenses	418	457	550	608	
Employee Expenses	279	309	369	413	
Other Expenses	58	56	86	95	
EBITDA	505	597	704	826	18%
EBITDA Margin %	14.3%	14.2%	14.4%	14.5%	
Other Income	25	30	28	33	
Depreciation	147	155	168	169	
EBIT	383	473	564	691	22%
EBIT Margin	10.8%	11.2%	11.6%	12.1%	
Finance Cost	100	99	124	155	
Profit before Tax	283	374	441	535	24%
PBT Margin %	8.0%	8.9%	9.0%	9.4%	
Tax	77	99	112	145	
PAT	206	274	331	391	24%
PAT Margin %	5.8%	6.5%	6.8%	6.9%	
Cash PAT	353	429	499	560	
Cash PAT Margin %	10.0%	10.2%	10.2%	9.8%	

Balance Sheet (Consolidated)

Particulars (₹ in Cr)	As at Mar 2025	As at Mar 2024	As at Mar 2023	As at Mar 2022
ASSETS				
Non-Current Assets				
Property, plant and equipment	1,081	971	925	790
Capital work-in-progress	98	111	107	152
Investment Property	100	-	-	-
Goodwill	3	-	-	-
Investments	2	1	-	2
Investments in Associate	3	2	-	-
Other Financial Assets	391	330	398	299
Other Non Current Assets	15	93	37	46
Total - Non-Current Assets	1,694	1,508	1,467	1,289
Current Assets				
Inventories	505	481	393	366
Financial Assets				
Trade Receivables	1,492	1,192	1,141	888
Cash and Cash Equivalents	68	103	65	111
Bank balances other than Cash & Cash equivalents	773	401	312	262
Loans	9	11	11	12
Other Financial Assets	166	167	108	100
Other Current Assets	959	846	859	916
Total - Current Assets	3,972	3,202	2,888	2,655
TOTAL - ASSETS	5,665	4,710	4,356	3,944

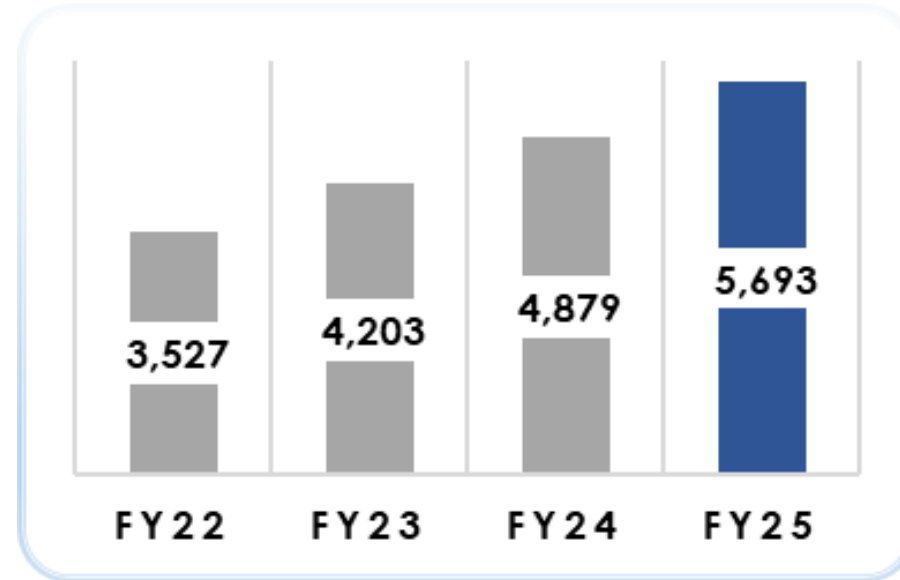
Particulars (₹ in Cr)	As at Mar 2025	As at Mar 2024	As at Mar 2023	As at Mar 2022
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	38	38	38	38
Other Equity	2,970	2,606	2,302	2,049
Non Controlling Interests	-1	-	-	-
Total - Shareholders' funds	3,007	2,644	2,340	2,087
LIABILITIES				
Non-Current Liabilities				
Financial Liabilities				
Borrowings	156	113	83	32
Lease Liability	2	10	15	21
Other Financial Liabilities	218	161	79	68
Provisions	-	-	0	2
Deferred Tax Liabilities (Net)	17	15	23	24
Total - Non-Current Liabilities	393	299	200	146
Current Liabilities				
Financial Liabilities				
Borrowings	542	463	434	400
Trade Payables	841	586	630	573
Lease Liabilities	5	7	16	19
Other Financial Liabilities	172	236	175	161
Other Current Liabilities	690	474	561	558
Current Tax Liabilities (Net)	15	-	-	-
Total - Current Liabilities	2,265	1,767	1,816	1,711
TOTAL - EQUITY AND LIABILITIES	5,665	4,710	4,356	3,944

Cash Flow Statement (Consolidated)

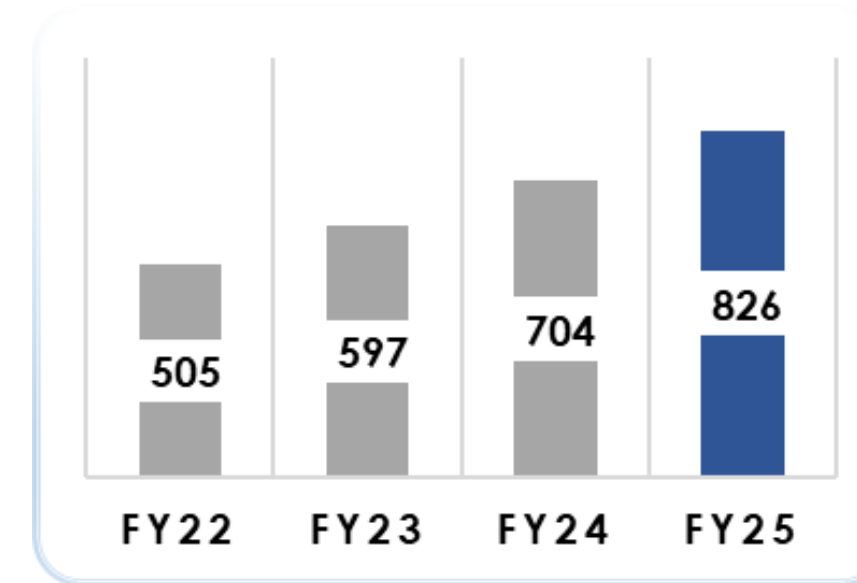
Particulars (₹ in Cr)	FY25	FY24	FY23	FY22
PBT	535	441	374	283
Adjustments	297	268	228	226
Operating profit before working capital changes	832	709	602	509
Changes in working capital	(343)	(250)	(283)	(65)
Cash generated from operations	489	459	319	444
Direct taxes paid (net of refund)	(113)	(120)	(99)	(63)
Net Cash from Operating Activities	376	339	220	381
Net Cash from Investing Activities	(306)	(195)	(219)	(91)
Net Cash from Financing Activities	(105)	(105)	(46)	(224)
Net Change in cash and cash equivalents	(35)	38	(46)	65
Opening Cash Balance	103	65	111	46
Closing Cash Balance	68	103	65	111

Key Financial Indicators (Consolidated)

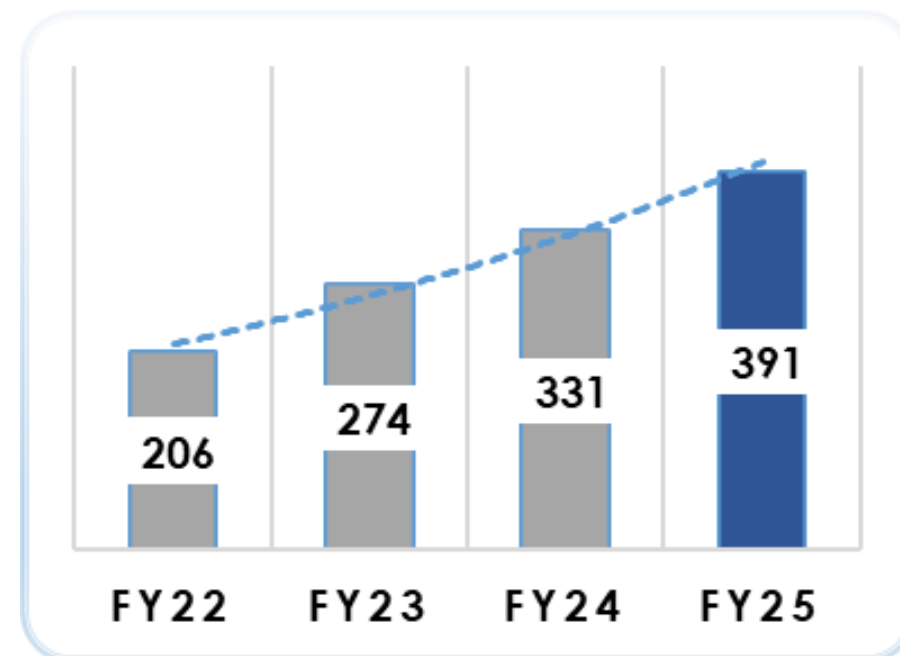
Revenue (₹ in Cr)



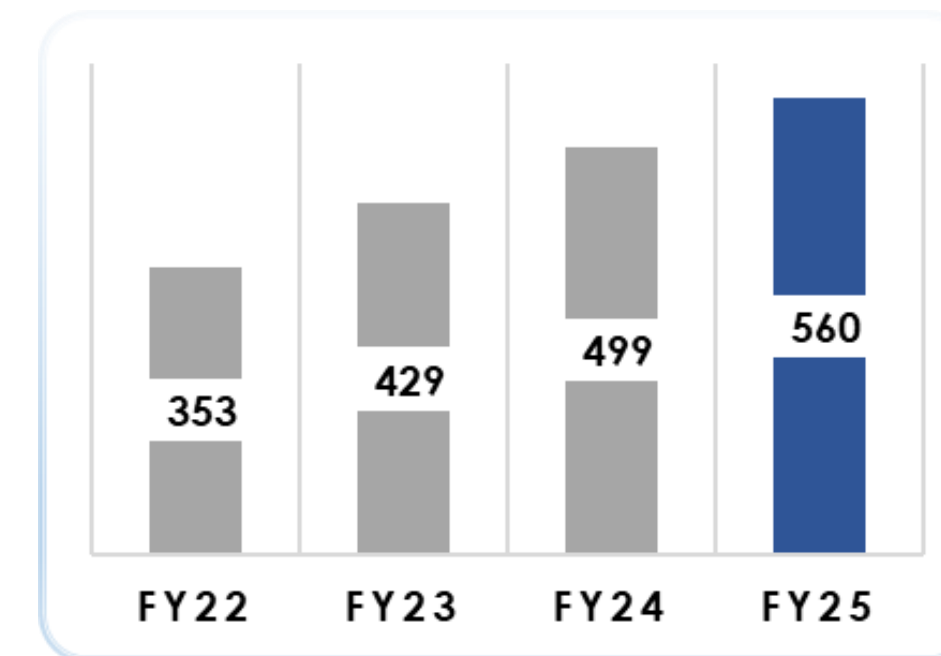
EBITDA (₹ in Cr)



PAT (₹ in Cr)

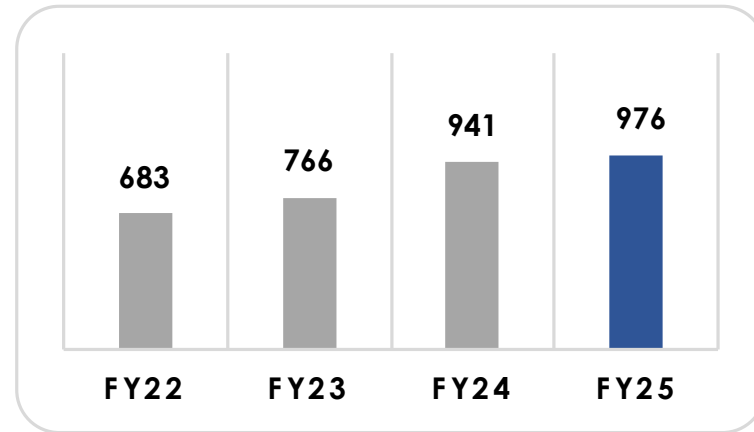


Cash PAT (₹ in Cr)

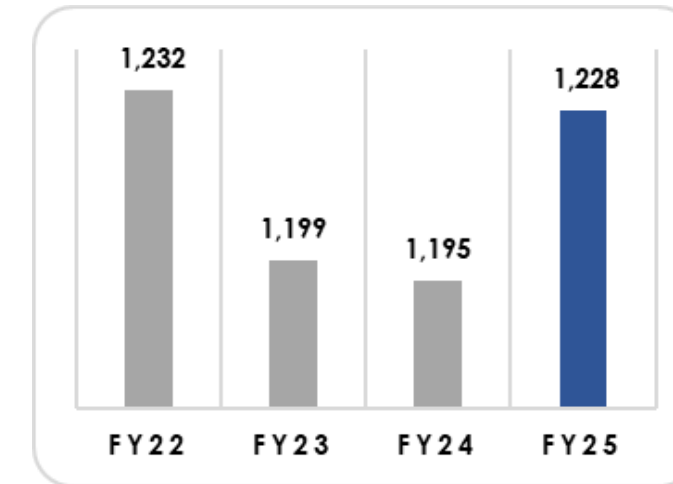


Revenue - Key Contributors

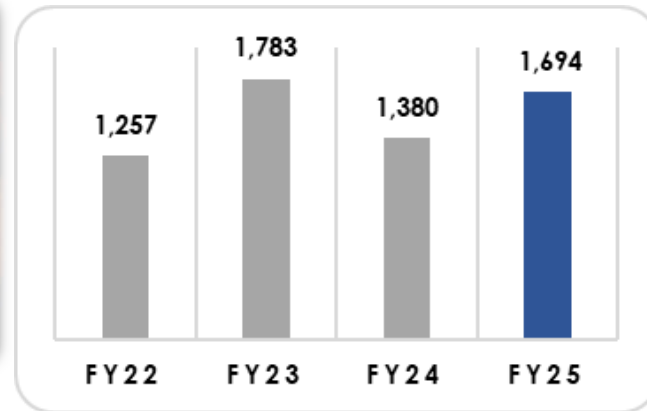
METRO - UNDERGROUND (₹ cr)



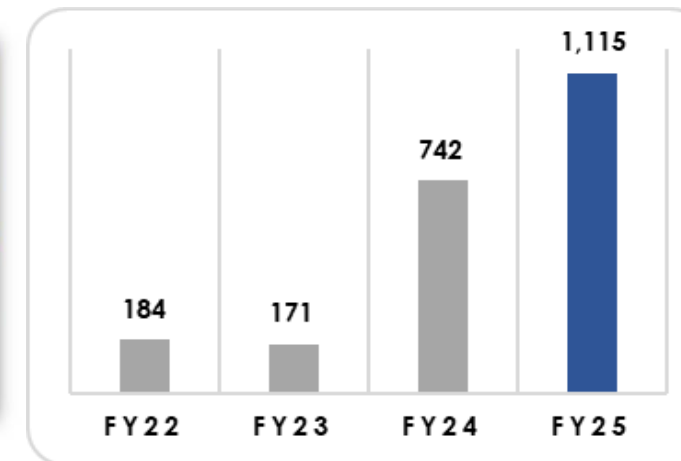
METRO - ELEVATED (₹ cr)



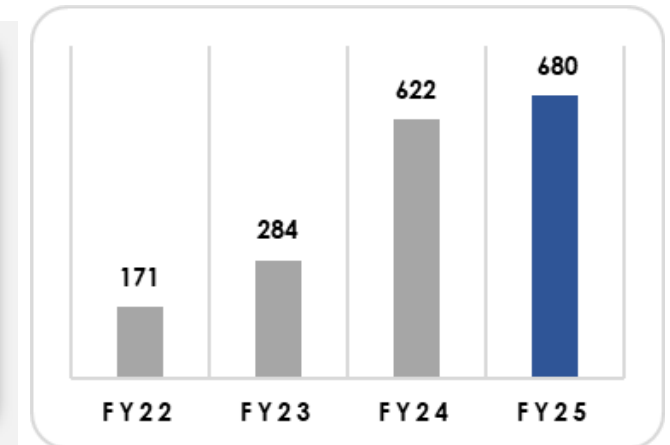
ELEVATED CORRIDORS/ FLYOVERS (₹ cr)



ROADS & ROAD TUNNELS (₹ cr)

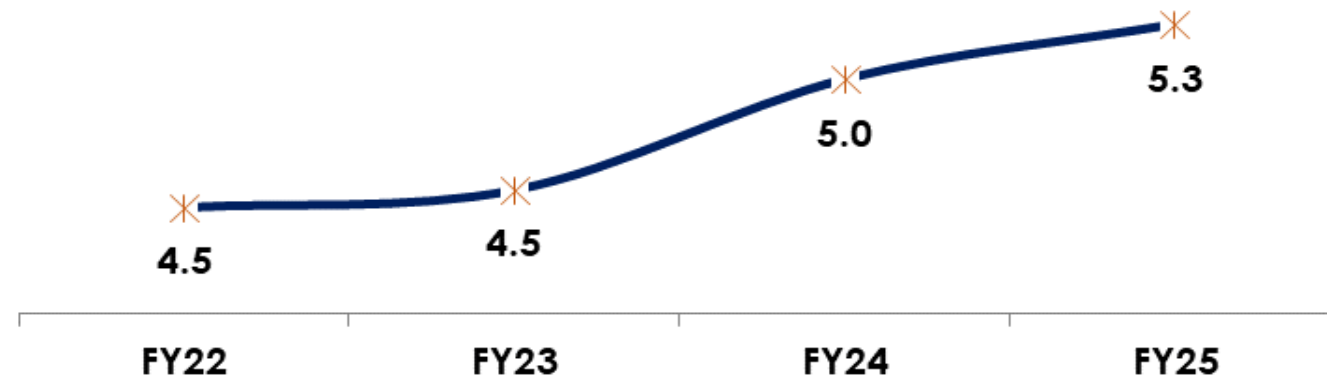


WATER, CIVIL & OTHERS (₹ cr)

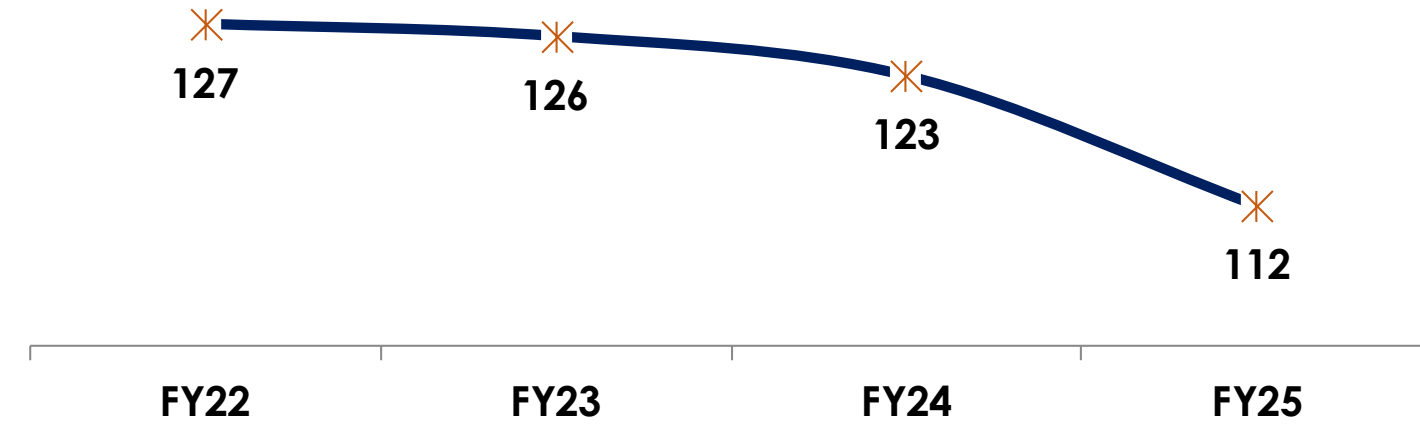


Strong Financial Metrics

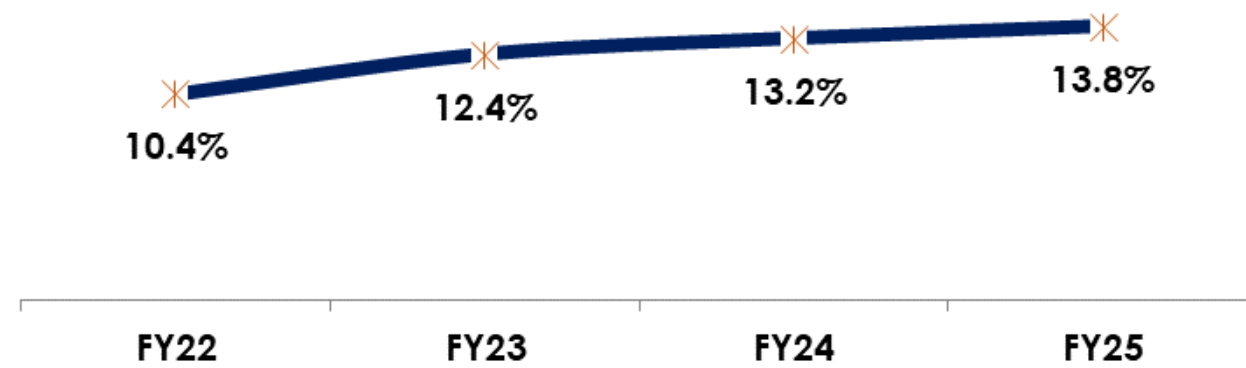
Asset Turnover Ratio



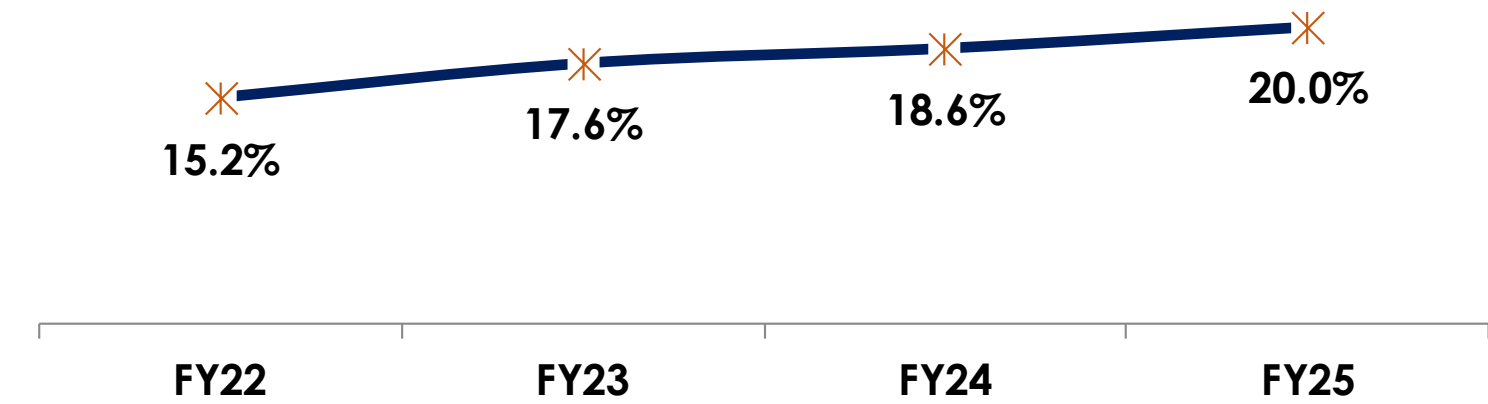
Working Capital Days



ROE



ROCE





J. Kumar Infraprojects Ltd.

Mr. Vasant Savla
Chief Finance Officer
Ph: +91-22-67743555
Email: vasant.savla@jkumar.com
www.jkumar.com

Thank You

Marathon Capital Advisory Pvt. Ltd.

Rahul Porwal - rahul@marathoncapital.in
Amit Porwal - amit@marathoncapital.in
Mo. : +91-9967576900 / 9819773905
Ph. : +91-22-40030610
www.marathoncapital.in