

YH/SE/64/2025-26
November 13, 2025

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, India

Symbol: YATHARTH
ISIN: INE0JO301016

Dept. of Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001, India

Scrip Code: 543950
ISIN: INE0JO301016

Subject: Investor's Presentation- Q2 FY26 Results

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investor's Presentation on financial results of the Company for the Q2 FY26.

The above information will also be made available on website of the Company at <https://www.yatharthhospitals.com/investors>

This is for your kind information and records.

Thanking You

Yours Faithfully,
For Yatharth Hospital & Trauma Care Services Limited

**RITESH
MISHRA**
Ritesh Mishra
Company Secretary & Compliance Officer
M. No. A51166

Digitally signed by RITESH MISHRA
DN: cn=Ritesh Mishra, o=Yatharth Hospital & Trauma Care Services Limited, email=Ritesh.Mishra@yatharthhospitals.com, c=IN
Reason: I am the signatory for the document
Date: 2025.11.13 12:49:42 +05'30'

Encl.: A/a

Registered Office

JA-108, DLF Tower A, Jasola District Centre, New Delhi-110025
Tel: 011-49967892

Corporate Office

Sovereign Capital Gate, FC-12, Sec-16A, Noida-201301
Tel: 0120-6811236 | Email: cs@yatharthhospitals.com
Web: www.yatharthhospitals.com

Our Hospitals

- 📍 Sector Omega-01, Greater Noida, Uttar Pradesh-201308
- 📍 Sector-01, Greater Noida West, Uttar Pradesh-201306
- 📍 Sector-110, Noida, Uttar Pradesh-201304
- 📍 Jhansi Mauranipur Highway, Orchha, Madhya Pradesh-472246
- 📍 Sector-88, Faridabad, Haryana-121002
- 📍 4C Institutional Area, North Extension, Model Town 3, New Delhi-110009
- 📍 Plot No. 9 & 9A, Sector 20B, Faridabad, Haryana-121001

Q2 & H1 FY26
Earnings Presentation
November 13, 2025

Disclaimer



Certain matters discussed in this presentation may contain statements regarding the company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements does not guarantee future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the economy, industry, competition, the company's ability to successfully implement its strategy, technological implementation, changes and advancements, the company's market preferences and its exposure to market risks, as well as other risks. The company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this presentation. The company assumes no obligation to update any forward-looking information contained in this presentation. Any forward-looking statements and projections made by third parties included in this presentation are not adopted by the company and the company is not responsible for such third-party statements and projections. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the management of the Company on future events.

A tall, modern hospital building with a grid of windows and a glass facade. The name 'YATHARTH HOSPITAL' is visible on the top and side of the building. The building is surrounded by trees and a paved area.

Q2 & H1 FY26 Highlights

Q2 FY26 Performance Summary



Bed Capacity¹
2,550+ beds



Occupancy[#]
66%
+6% YoY



ARPOB
Rs. 32,015
+4% YoY



ALOS
4.04



Revenue
Rs. 2,794 mn
+28% YoY



EBITDA(Consolidated)
Rs. 645 mn
+18% YoY



EBITDA % (Consolidated)
23.1%
-200bps YoY



PAT (Consolidated)
Rs. 413 mn
+33% YoY



Net Cash
Rs. 3,692 mn



EBITDA*
(excl. Delhi & Fbd Sec-20)
Rs. 737 Mn (+35% YoY)



EBITDA* %
(excl. Delhi & Fbd Sec-20)
26.7%



PAT*
(excl. Delhi & Fbd Sec-20)
Rs. 504 mn (+63% YoY)

¹ 2,305 beds, excluding yet to be integrated Agra hospital (250 beds)

[#] Occupancy has been computed on actual days of operations for newly opened hospitals

*Profitability excluding the impact of Delhi - Model Town and Faridabad Sec-20 hospitals

H1 FY26 Performance Summary



Operational Beds
2,305 beds



Occupancy
66%
+6% YoY



ARPOB
32,196
+6% YoY



Revenue
Rs. 5,372 mn
+25% YoY



EBITDA (Consolidated)
Rs. 1,290 mn (+19% YoY)
Margin 24.0%



EBITDA (excl. Delhi & Fbd-20)¹
Rs. 1,382 mn (+28 YoY)
Margin 25.9%



PAT (Consolidated)
Rs. 833 mn
+36% YoY



PAT (excl. Delhi & Fbd-20)¹
Rs. 924 mn
+51% YoY



ROCE²
19%

1. Profitability excluding the impact of Delhi - Model Town and Faridabad Sec-20 hospitals
2. RoCE reflects ongoing integration of acquisitions and medical infrastructure, amidst fund raise



MSKA & Associates

Chartered Accountants

(Member firm of **BDO International**)

MSKA & Associates has been appointed as **statutory auditor** of the Company in the September 2025 Annual General Meet.

This along with **Deloitte** as our **Internal Auditor** will strengthen the company's governance framework.



Appointment of Mr Ramesh Krishnan as Independent Director

Mr. Ramesh Krishnan is a seasoned healthcare leader with over 30 years of experience spanning hospital management, private equity, and strategic consulting.

Executive Director, Rela Institute and Medical Centre - September 2018 - till date

Incharge of strategic planning and execution of India's largest liver transplant centre

Operating Partner, Everstone Capital - September 2018 to June 2023

Led the acquisition of the Sahyadri Hospitals network by Everstone Capital

CEO - South Asia, Parkway Pantai (IHH Healthcare) - October 2013 to August 2018

Overseeing multiple hospital acquisitions and integrations

Vice President, Fortis Healthcare, Singapore - November 2010 to October 2013

Led post-merger integrations and bolt-on acquisitions across multiple geographies

Quarter Highlights: Inspiring Trust for Our Stakeholders



01

Positive Update on Income Tax Matter

The Company received a favorable order on the pending Income Tax matter, **releasing the provisional attachment of all its properties and Fixed Deposits**, marking a significant step toward the long-standing Income Tax issue

02

Inclusion in **MSCI** **Small Cap Index**

- The Company has been included as a constituent of the MSCI India Small Cap Index, w.e.f. 26th August 2025
- The index is widely tracked by international institutional investors to measure the performance of small cap segment of the Indian equity market. This addition is set to enhance the Yatharth Hospital's visibility amongst global investors.

03

Upgradation of Credit Rating to **A/Stable**

CRISIL has upgraded its ratings on Yatharth Hospitals to CRISIL A/Stable, reflecting the improvement in the business risk profile and prospects of the Company

Growth in Action, with the Acquisition of the Agra Hospital



Well Established **Multi-Speciality Hospital**



Built across **~1,65,000** sq. ft.



Bed Capacity **150 Beds**
(Expandable to **250 Beds**)

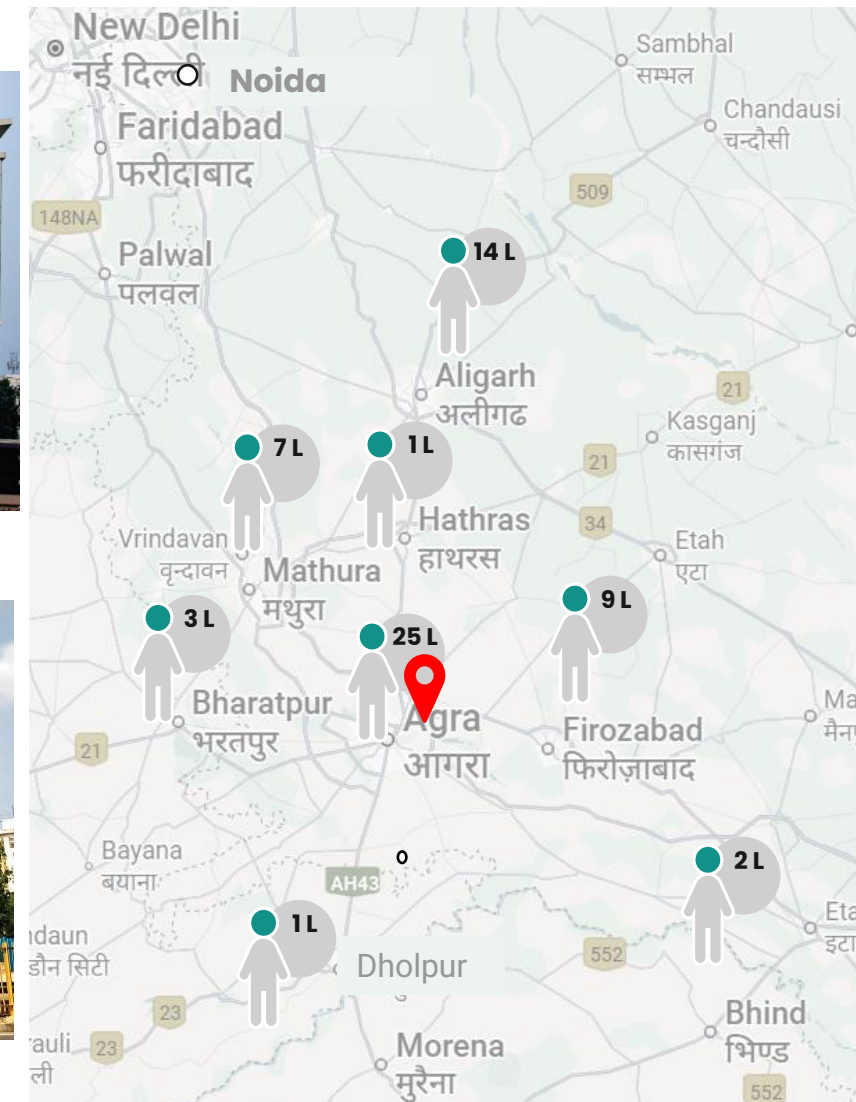


100% stake acquired at **Rs 260 Cr**



To be integrated in **H2 FY26**
contributing meaningfully to both revenue and EBITDA from Day 1 of integration

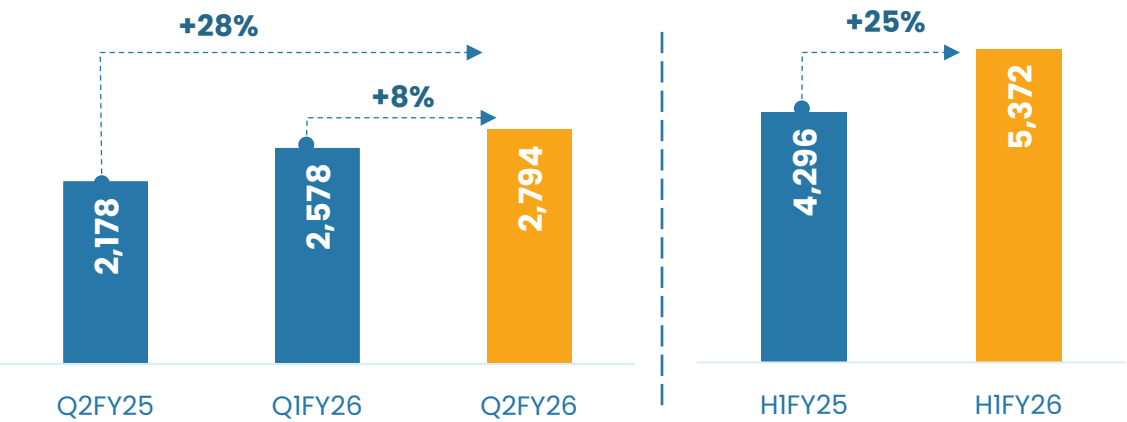
- ❖ Located in **Agra**, Uttar Pradesh, on **NH-19**, serving nearby catchment areas with underpenetrated quality medical infrastructure
- ❖ Proximity to **Yamuna Expressway connecting Gr. Noida with Agra**, would serve as a feeder to the Group's hospitals for Oncology and Organ Transplants



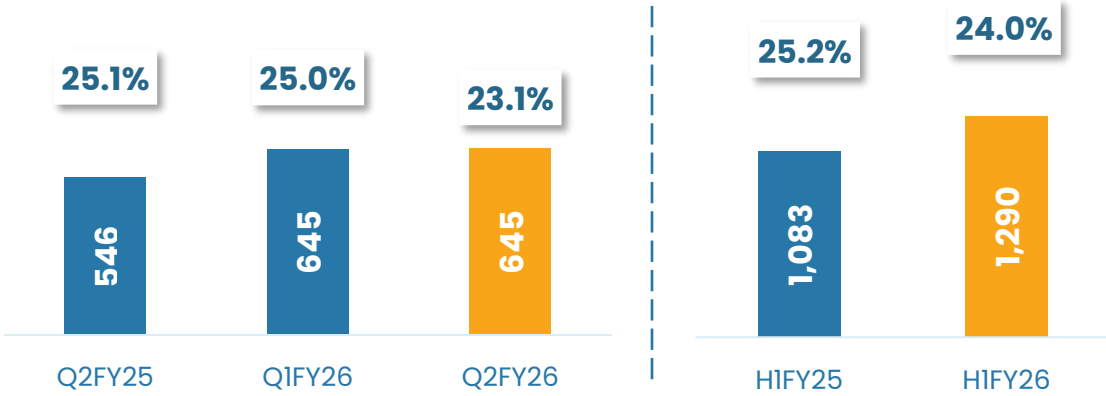
Financial Highlight: Another Quarter of Leading Performance



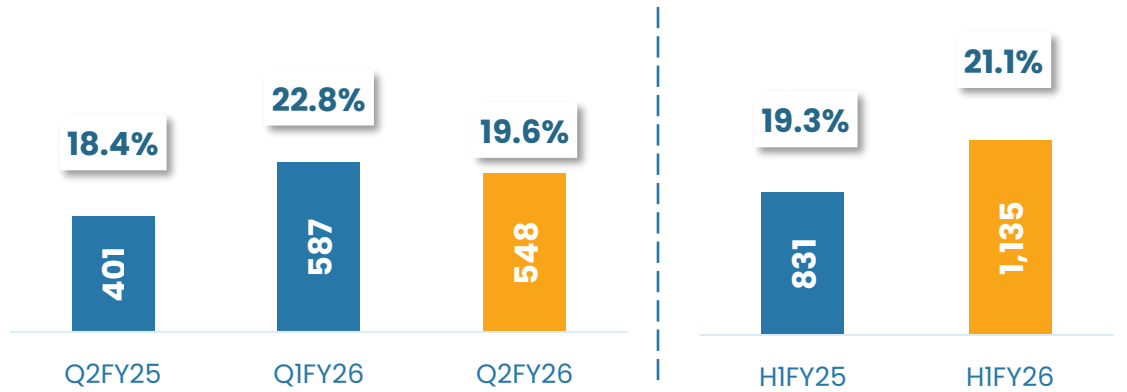
Revenue (Rs mn)



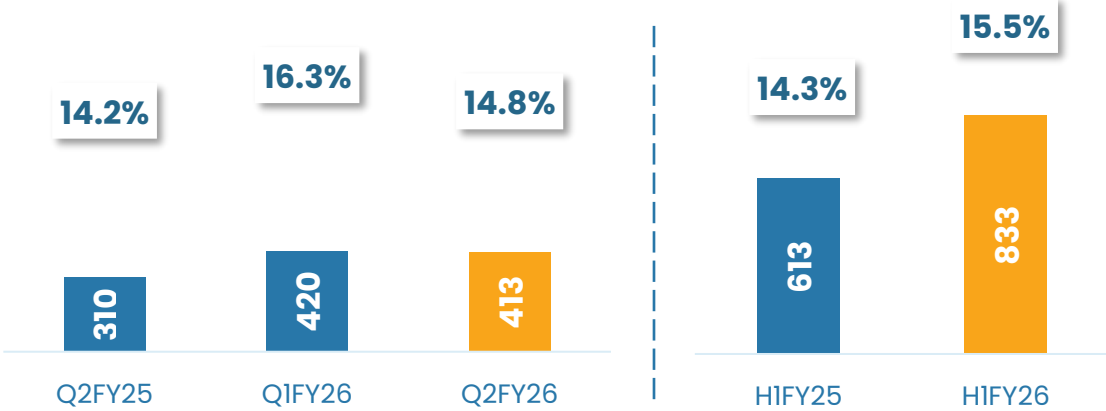
EBITDA (Rs mn) & EBITDA%



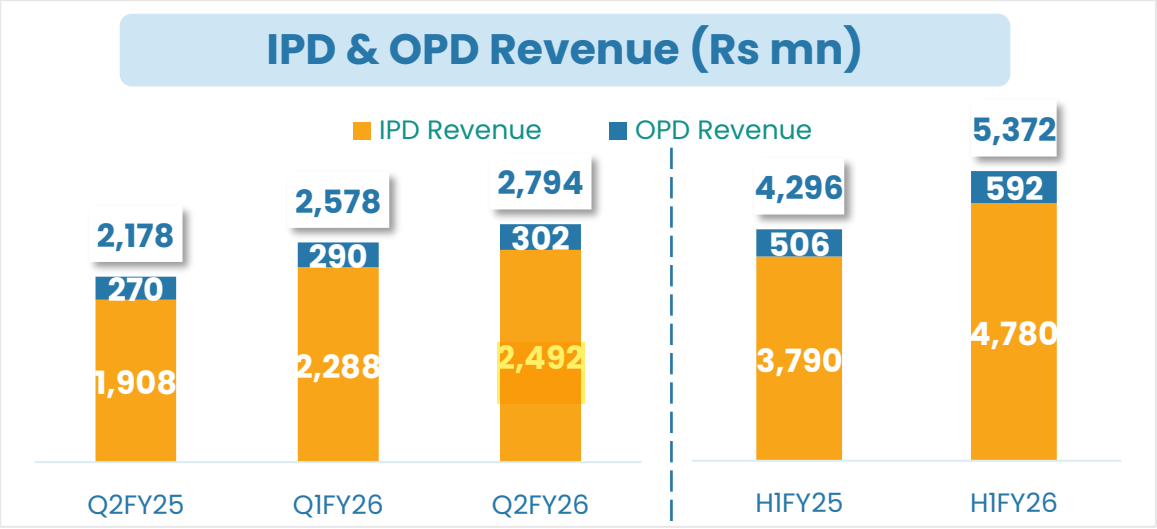
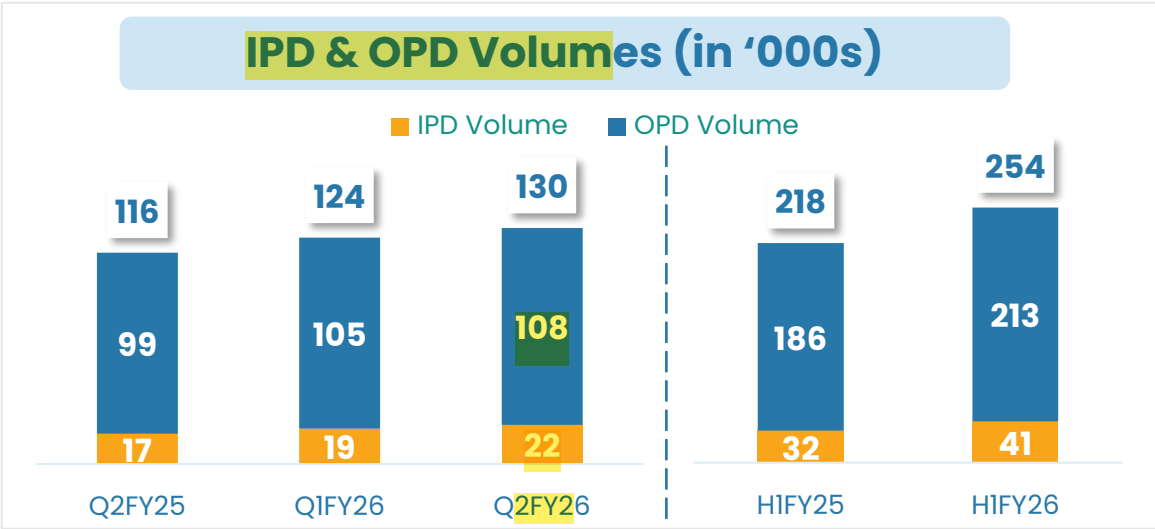
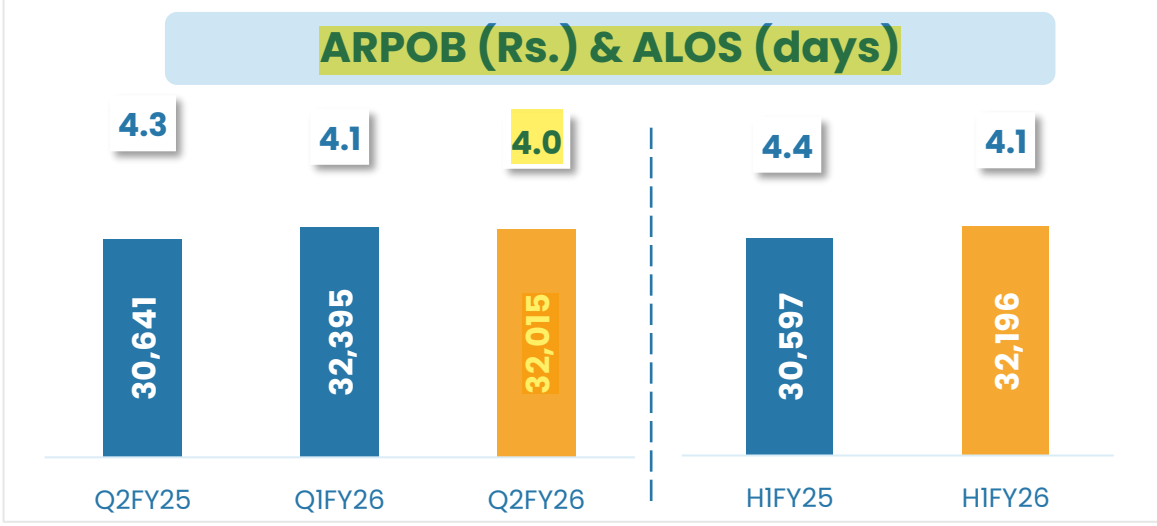
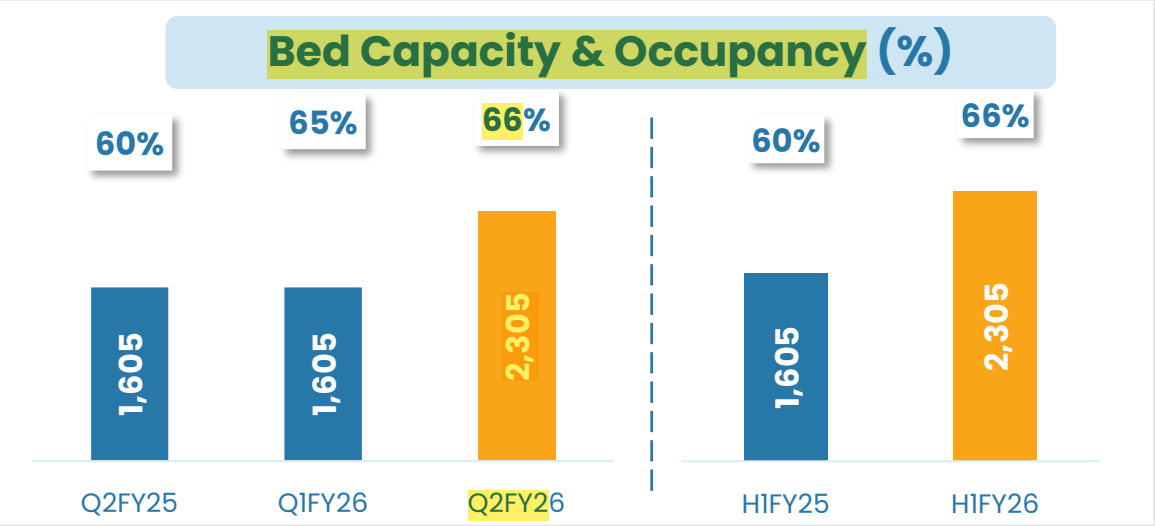
PBT (Rs mn) & PBT%



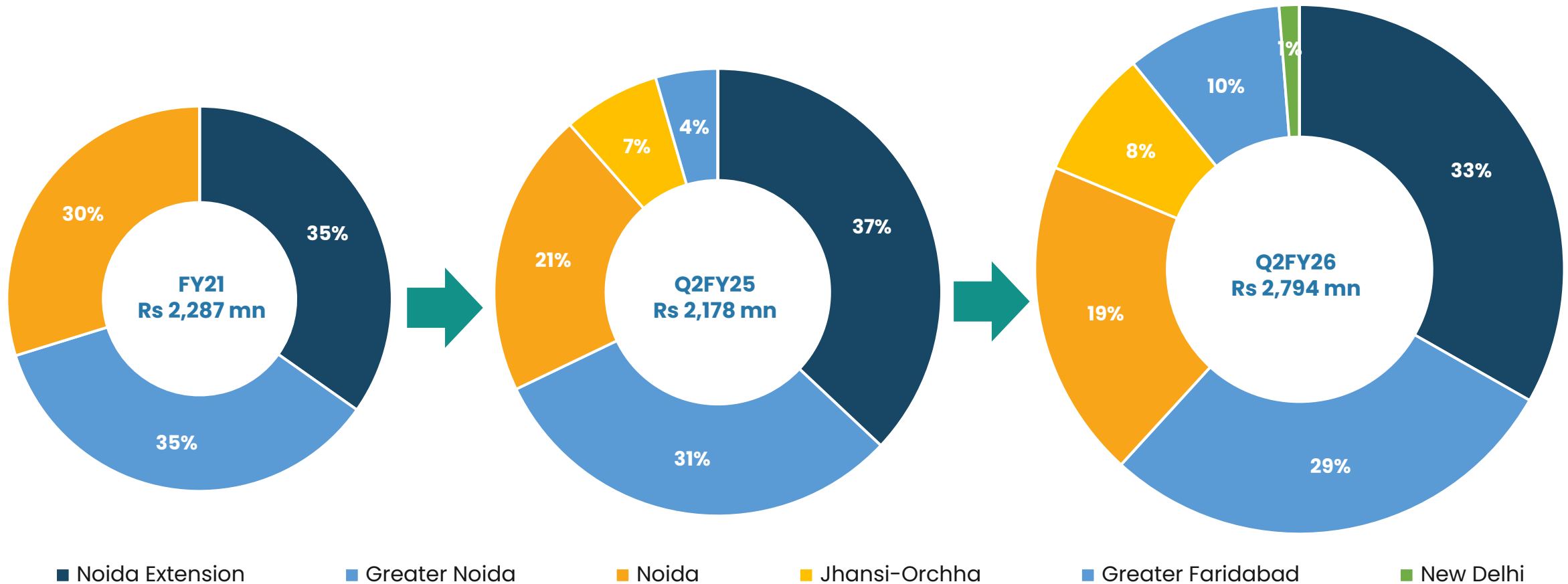
PAT (Rs mn) & PAT%



Operational Highlight: Improvement across Clinical Parameters

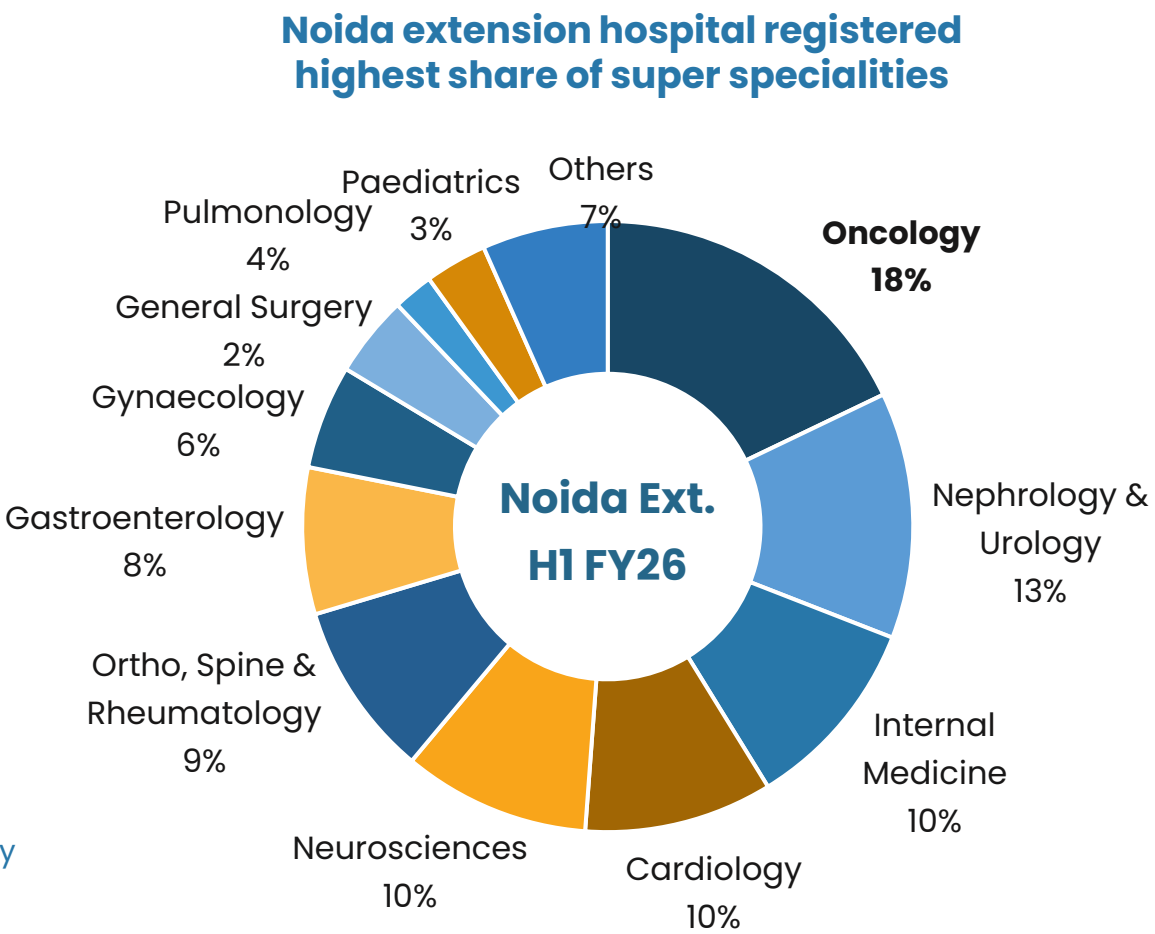
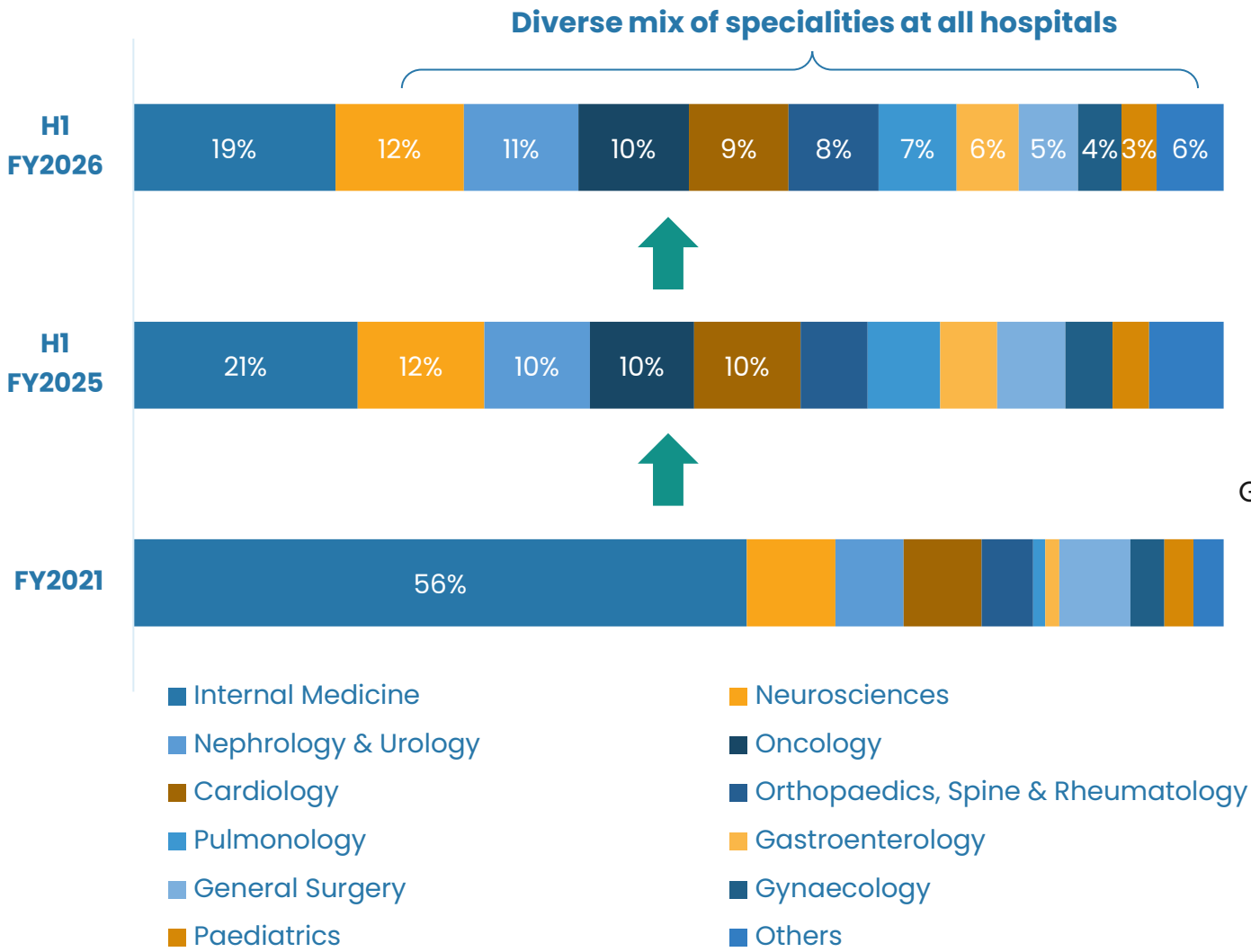


Diversifying Revenue across Hospitals



- **New Hospitals led growth momentum, with a 110% YoY growth**
- **Within just one full year of operations, Greater Faridabad now contributes 10% to the group's revenue in Q2 FY26**
- **Mature Hospitals sustained the upward trajectory, with a 19% YoY growth**

Expanding High Value Specialities across Hospitals



Business Highlights for the Quarter



Bed capacity expansion



- Model Town (New Delhi) facility inaugurated in mid-July 2025, adding 300 beds
- Faridabad facility operations started in September 2025-end, having capacity of 400 beds
- Both hospitals will start contributing meaningfully to the Group's revenue from Q3 onwards

Improvement in occupancy across our hospitals



- Despite bed additions, occupancy stood at 66% in Q2 FY26, vs 60% in Q2 FY25
- Mature Hospitals occupancy stood at 72% in Q2 FY26, vs 66% in Q2 FY25

Enhancing super-specialities, to drive ARPOB



- Oncology contributed 10% to Group's revenues & 18% to Noida Ext. revenue
- Noida Extension achieved highest ARPOB of Rs. 40.8k (+7% YoY)
- Mature Hospitals registered ARPOB growth of 9% YoY and New Hospitals registered ARPOB growth of 19% YoY, reflecting the continuous focus on improving mix
- New Delhi started operations with ARPOB of Rs. 33.6k during the quarter

Clinical Achievements during the Quarter

11 वर्षीय बच्ची की जान बचाई, गंभीर सांस की तकलीफ से दिलाई राहत

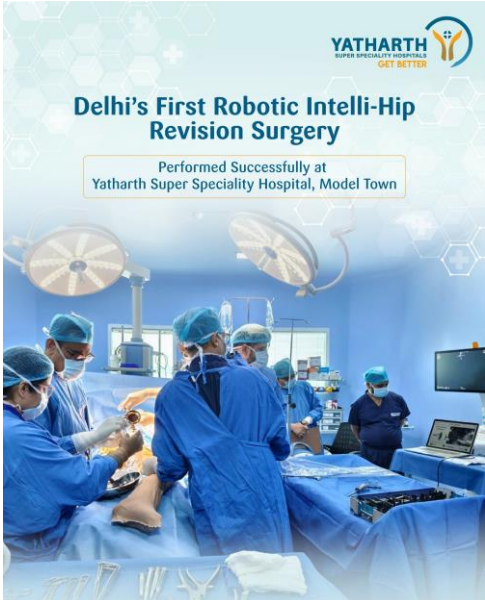
फरीदाबाद, रामरतन नरत :

यथार्थ सुपर स्पेशलिटी हॉस्पिटल, सेक्टर 88, फरीदाबाद के डॉक्टरों ने अपनी अद्वितीय चिकित्सीय दक्षता और त्वरित निर्णय क्षमता का परिचय देते हुए 11 वर्षीय बच्ची की जान बचाई, जो गंभीर सांस की तकलीफ से जूझ रही थी। समय राती की गई चिकित्सा हस्तक्षेप के चलते बच्ची को नया जीवन मिला। यह बच्ची अस्पताल के इमरजेंसी विभाग में गंभीर स्थिति में लाई गई थी। उसे आर्थिक सांस फूलने, तेज सांस चलने और लगातार खांसी की शिकायत थी। अस्पताल पहुंचने पर उसका ऑक्सीजन सैटुरेशन स्तर मात्र 90% पाया गया, जो जीवन के लिए खतरनाक रूप से कम था। चिकित्सकीय जांच में उसके बाएं फेफड़े में हवा के प्रवेश में



भारी कमी पाई गई, जिससे किसी गंभीर समस्या का संकेत मिला। तुरंत छातों का एक्स-रे किया गया, जिसमें बाएं फेफड़े का पूरा डह जान (संग कोलेप्स) सामने आया – यह स्थिति जीवन के लिए खतरा जौंटिमपूर्ण थी और तुरंत हस्तक्षेप की मांग कर रही थी। स्थिति की गंभीरता को समझते हुए यथार्थ सुपर स्पेशलिटी हॉस्पिटल,

सेक्टर 88, फरीदाबाद के पल्मोनोलॉजी एंड स्लीप मेडिसिन विभाग के डॉक्टर डॉ. विजय अग्रवाल की टीम ने जलान एनेस्थीसिया के तहत अत्याधुनिक ब्रोकोस्कोपी करने का निर्णय लिया ताकि फेफड़े में हवा के मार्ग में मौजूद रुकावट को हटाया जा सके। विशेष रूप से डिजाइन किए गए पॉइंडेंटिक



यथार्थ हॉस्पिटल और पुलिस की अनूठी पहल ट्रैफिक सिग्नल से दिल की सेहत का संदेश

फरीदाबाद। यथार्थ सुपर स्पेशलिटी हॉस्पिटल, फरीदाबाद के डॉक्टरों ने 50 वर्षीय महिला का सफल सर्जिकल इलाज किया, जो कई वर्षों से गंभीर एसिड रिफ्लक्स की समस्या से जूझ रही थी। यह जलान्घ्नी इमराल्ड विशेष है क्योंकि यथार्थ सुपर स्पेशलिटी अस्पताल, फरीदाबाद में पहली बार पर ओरल एंडोस्कोपिक फुल थिकनेस लिफ्टेशन सर्जिकल प्रक्रिया का प्रयोग किया गया। उभर भारत में इस अत्याधुनिक प्रक्रिया के अग्रतक बहुत ही चुनिंदा मामलों में ही सामने आए हैं। मरीज कई वर्षों से गैस्ट्रोएसोफेजल रिफ्लक्स डिजॉर्डर, जिससे आमतौर पर एसिड रिफ्लक्स काटो है, से परेशान थी। कई बार पायरोसी और दमक समय



तक दवाइयों के इस्तेमाल के बावजूद लक्षण बने रहे, जिससे उनकी दिनचर्या बुरी तरह प्रभावित हो रही थी। यह यथार्थ हॉस्पिटल के गैस्ट्रोएंटरोलॉजी ओपीडी में रिफ्लक्स, भोजन खास आने और अम्लता की शिकायत लेकर

पहुंची। यथार्थ सुपर स्पेशलिटी हॉस्पिटल, फरीदाबाद के गैस्ट्रोएंटरोलॉजी एवं हेपेटोलॉजी विभाग के कमलदेव जी. धुव कांत मिश्रा ने बताया कि मरीज को एंडोस्कोपी में लोअर एसोफेजियल रिफ्लेक्स के डोलेपन और हाइट्स

डेली's First Robotic Intelli-Hip Revision Surgery
Performed Successfully at
Yatharth Super Speciality Hospital, Model Town

यथार्थ हॉस्पिटल और पुलिस की अनूठी पहल ट्रैफिक सिग्नल से दिल की सेहत का संदेश

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Awards Received during the Quarter



ET Health Awards in Clinical Excellence and Innovation – North India – Awarded to Gr. Faridabad (Cardiology and Gastroenterology)



Radio City Health Awards: 1. Excellence in Healthcare Innovation & Transformative Leadership 2. Excellence in Quality & Patient Safety

Profit & Loss Summary



Particulars (Rs mn)	Q2FY26	Q2FY25	Change YoY	Q1FY26	Change QoQ	H1FY26	H1FY25	Change YoY
Revenue from Operations	2,794	2,178	28%	2,578	8%	5,372	4,296	25%
Medical Consumables & Pharmacy	564	432	31%	535	5%	1,099	900	22%
Employee Expenses	538	415	30%	482	12%	1,020	761	34%
Other Expenses	1,047	785	33%	916	14%	1,963	1,552	26%
EBITDA	645	546	18%	645	0%	1,290	1,083	19%
EBITDA Margin %	23.1%	25.1%	(200) Bps	25.0%	(193) Bps	24.0%	25.2%	(120) Bps
Depreciation and amortisation	189	159	19%	149	27%	339	274	24%
Financial Cost	3	16	(84%)	2	35%	4	45	(90%)
Other Income	95	30	219%	93	2%	188	66	184%
Profit Before Tax (PBT)	548	401	37%	587	(7%)	1,135	831	37%
Tax	136	91	48%	166	(18%)	302	217	39%
Profit After Tax (PAT)	413	310	33%	420	(2%)	833	613	36%
PAT Margin %	14.8%	14.2%	55 bps	16.3%	(155 bps)	15.5%	14.3%	123 Bps

Balance Sheet



EQUITY AND LIABILITIES (Rs Mn)	Sep-25	Mar-25
Equity Share Capital	964	964
Reserves and Surplus	15,924	15,091
Non-controlling interest	317	317
Borrowings	200	41
Trade Payables	504	406
Other financial liabilities	262	340
Other liabilities	101	78
Deferred tax liabilities (Net)	86	79
Provisions	207	153
Total Liabilities	18,563	17,468

ASSETS (Rs Mn)	Sep-25	Mar-25
Fixed Assets (Incl. Goodwill)	9,619	8,272
Financial Assets	1,245	56
Deferred Tax Assets (Net)	234	261
Other Non-Current Assets	791	323
Inventories	291	210
Trade Receivables	3,389	3,015
Cash & Bank Balances	1,730	3,616
Other assets	1264	1,716
Total Assets	18,563	17,468

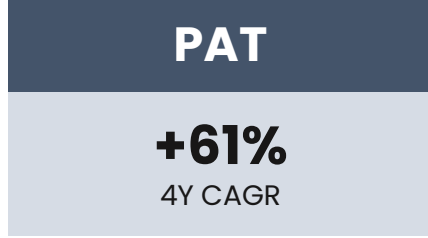
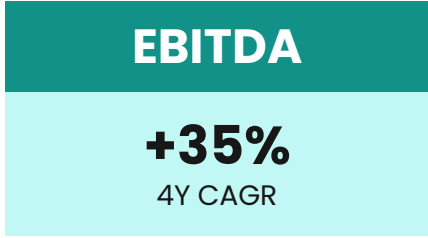
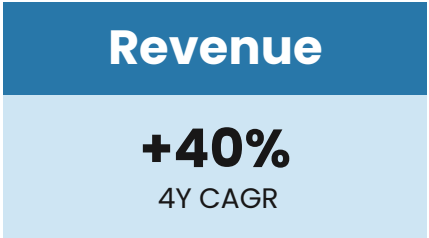
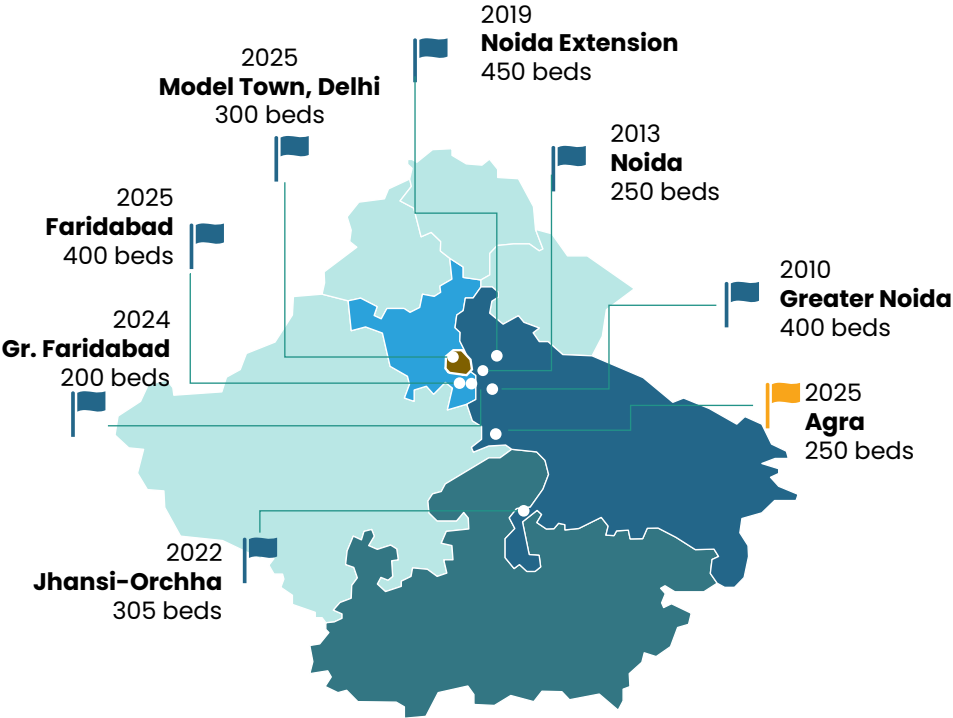


At a Glance

Leading Group of Super Speciality Hospitals in North India



One-stop destination for patient needs providing comprehensive quaternary healthcare services



Upcoming Hospitals



Noida Extension facility accredited by JCI



All our facilities are NABH accredited



NABL accredited for our leading hospitals

*Including upcoming hospital in Agra; 4Y CAGR represents FY21-FY25 CAGR
Operational metrics as on H1 FY26

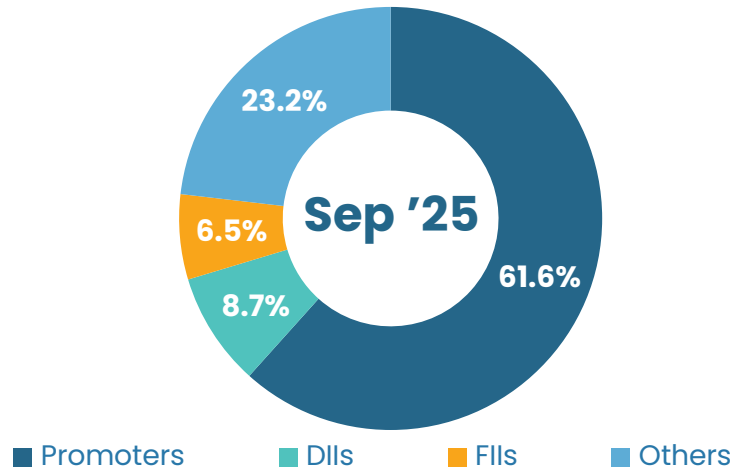
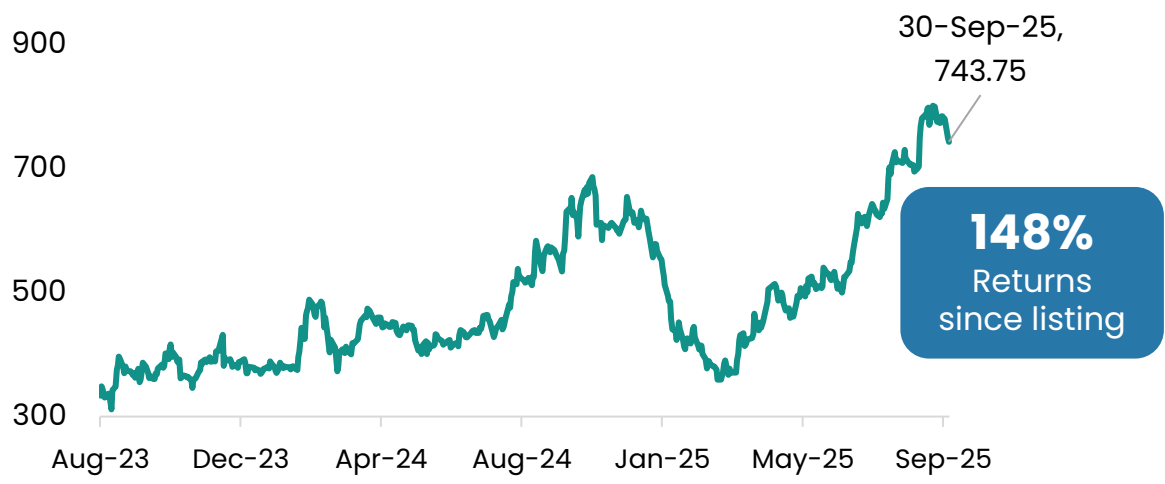
Our Growth Journey



Backed by Marquee Investors, Focused on Shareholder Value Growth



Stock Data



Key Investors	
Kotak Mutual Fund	Marval Guru
Bandhan Mutual Fund	Abu Dhabi Investment Authority
ICICI Prudential Mutual Fund	Citi Group
SBI Life Insurance	State Street
Canara HSBC Life Insurance	Matthews India
Universal Sampo Insurance	Millingtonia Capital
Motilal Oswal Mutual Fund	Carnelian Capital
Guardian Capital	Param Capital (Mukul Agarwal)
Jupiter India	Kedia Securities (Vijay Kedia)



MSCI

Constituent of the MSCI India Small Cap Index, effective from Aug 26, 2025

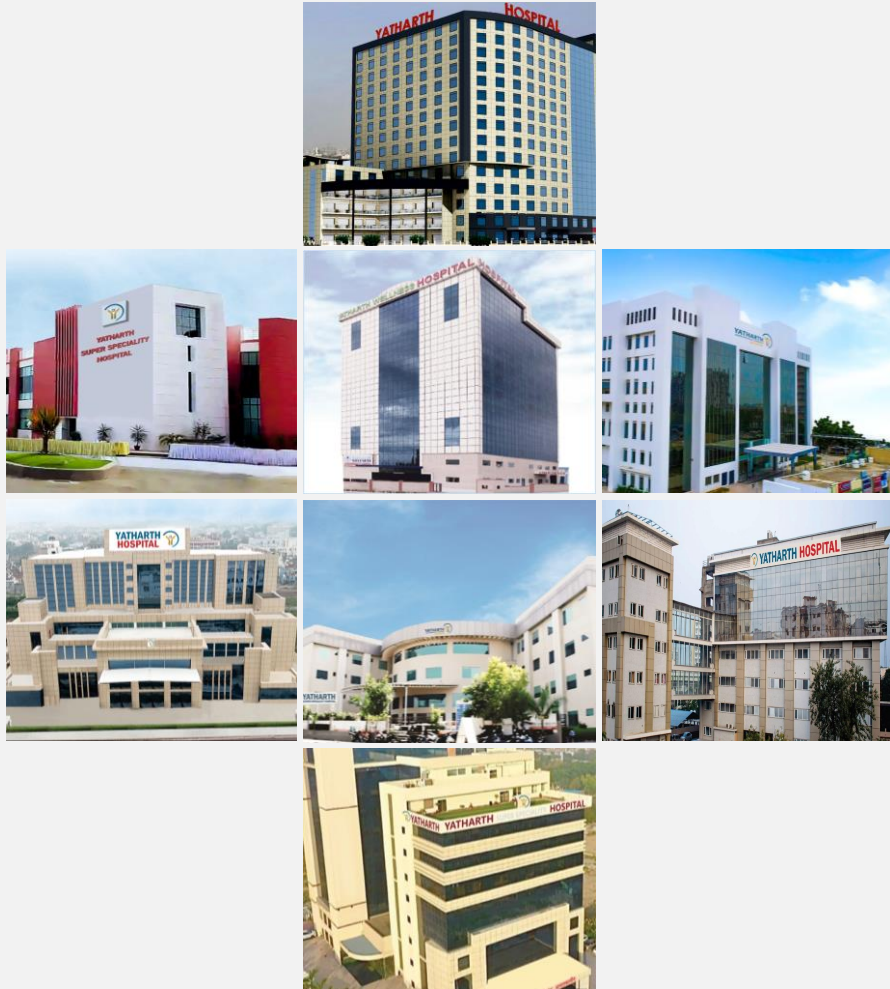
MSKA & Associates
Chartered Accountants

Statutory Auditor: MSKA
(Member of BDO International)

Deloitte.

Internal Auditor: Deloitte

Core Strategies Driving Growth with Clinical Excellence



Capacity Addition

Track record of successful greenfield and brownfield expansion, with an announced capacity of ~3,000 beds



Optimizing Existing Infrastructure

Enhancing occupancy across our hospitals



Strengthening Clinical Infrastructure

Investing in advanced technologies and clinical talent to drive high-end specialities



Medical Value Travel

Building global patient inflow aided by commencement of Jewar Airport

Clinical Excellence Backed by Cutting-Edge Infrastructure



DaVinci Robotic Systems



Minimally invasive precision cancer, urological, gastrointestinal, cardiothoracic, gynaecological surgeries and kidney transplants

LINAC Machine



Advanced radiotherapy procedure for safe and precise cancer treatment

Joint Replacement Robots



Precise Joint Replacement – Total knee, total hip and partial knee replacement

Imaging Department



State-of-the-art equipments – MRI, CT scan, mammography, bone densitometer, ECHO, 4D ultrasound, digital X-ray, TMT, EEG, EMG, Denta-scan, Denta-scan, RVG, and OPG

PET CT Machine



Latest generation with Respiratory gated 4D

Cath Lab



Wide detector & tilt table for cardiovascular & neuro-Interventional procedures, advanced 3D imaging & CT-like clarity

Complex Procedures	Presence in Hospitals	No. of Procedures performed till date
Organ Transplants	Noida Ext. & Gr. Noida	210+
Robotic Surgeries	Noida Ext, Greater Noida, Gr. Faridabad & Model Town	850+
Radiation Oncology	Noida Ext	2,400+
Cardiac Procedures	All Hospitals	9,000+
Neuro Surgeries	All Hospitals	6,400+
Orthopaedic Surgeries	All Hospitals	18,900+

DNB program to attract medical talent

19
Specialities

72
Resident Doctors



Noida
Noida Ext
Gr. Noida

Strategically Positioned to Capture Medical Value Travel Opportunities



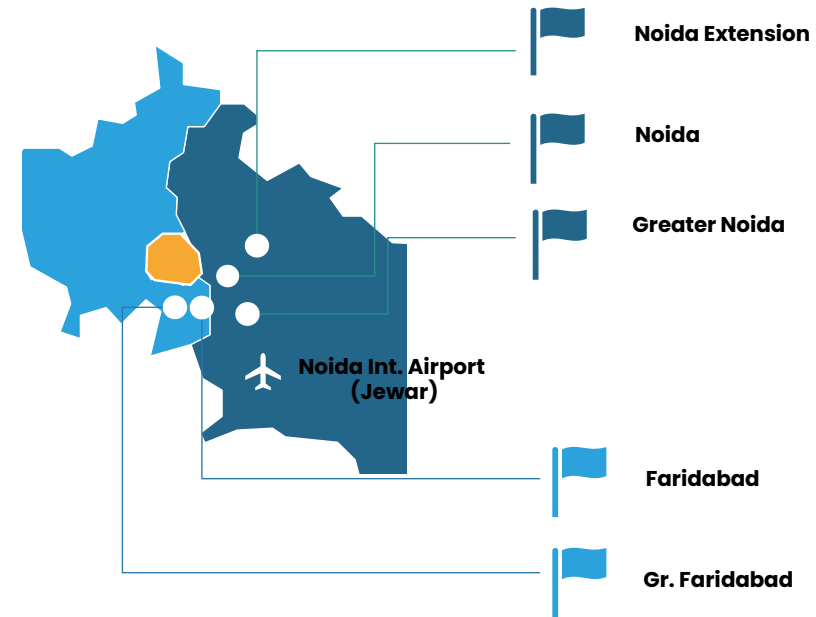
Market Development & Brand Building

- ❖ Cardiac partnership in Ethiopia with Children's Heart Fund and Black Lion Hospital; IVF CME and patient screening conducted in Mauritius
- ❖ Health camps and local doctor meets in Uzbekistan and Tajikistan
- ❖ Engagements with government officials and private hospitals in Nigeria
- ❖ Establishment of representative office at Tashkent & Baghdad as an MVT hub for CIS market
- ❖ Expansion into Cameroon through institutional and private tie-ups

Upcoming

- ❖ Yatharth Information Centres to launch in Tajikistan, Mauritius, Tanzania and Kenya

Our Proximity to Jewar Airport to Spur Medical Value Travel



Continuous engagement with govt. agencies & leading foreign hospitals
Established information centres, strategic tie-ups & MVT hubs across priority markets

One of the Fastest Expanding Hospital Networks



Mature



Greater Noida

2010 Incorporated
400 Beds; **112** ICU Beds
(expandable to 600 beds)



Noida

2013 Incorporated
250 Beds; **81** ICU Beds



Noida Extension

2019 Incorporated
450 Beds; **125** ICU Beds
(expandable to 700 beds)



Jhansi – Orchha

2022 Acquisition
305 Beds; **76** ICU Beds



Greater Faridabad

2024 Acquisition
200 Beds; **72** ICU Beds



New Delhi

2025 Commencement
300 Beds; **74** ICU Beds



Faridabad

2025 Commencement
400 Beds; **75** ICU Beds



Agra

2025 Acquisition
250 Beds; **56** ICU Beds



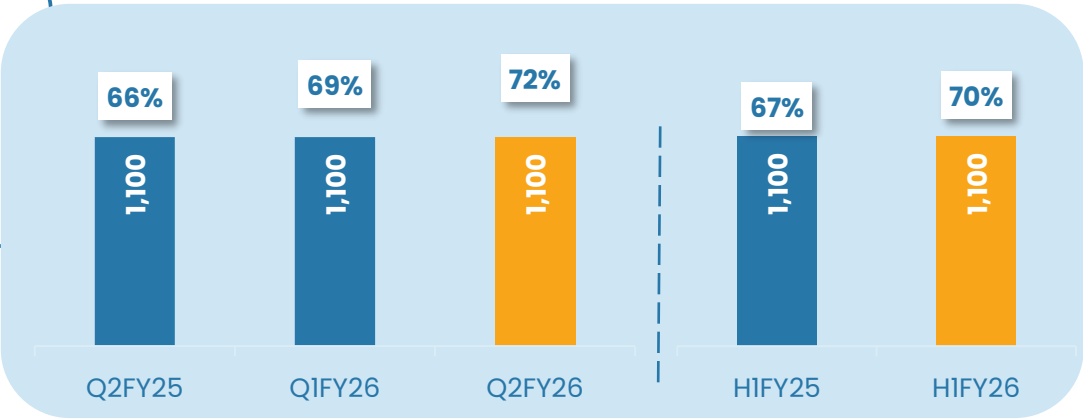
New

Operational Highlight: Maturity-wise Hospital Performance

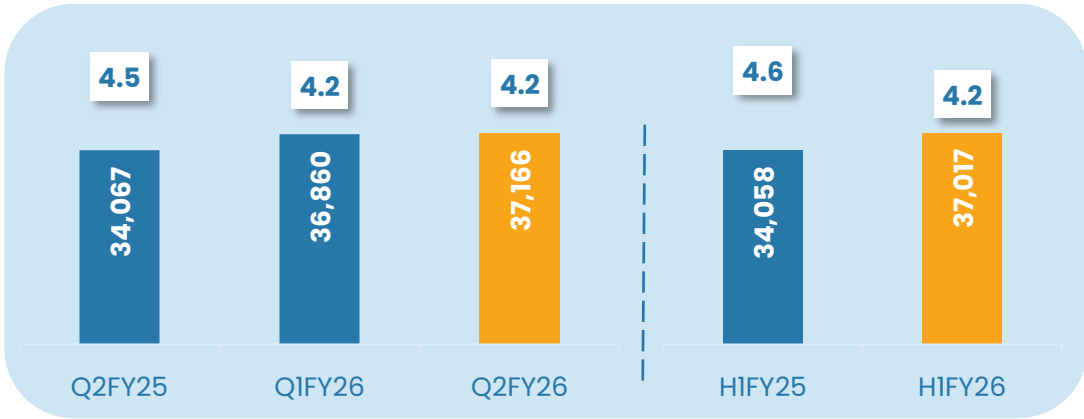


Mature

Bed Capacity & Occupancy (%)

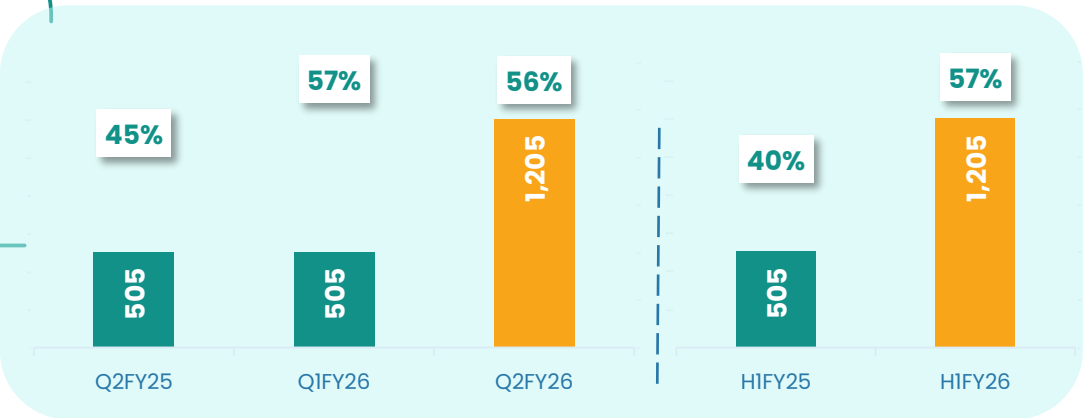


ARPOB (Rs) & ALOS (Days)

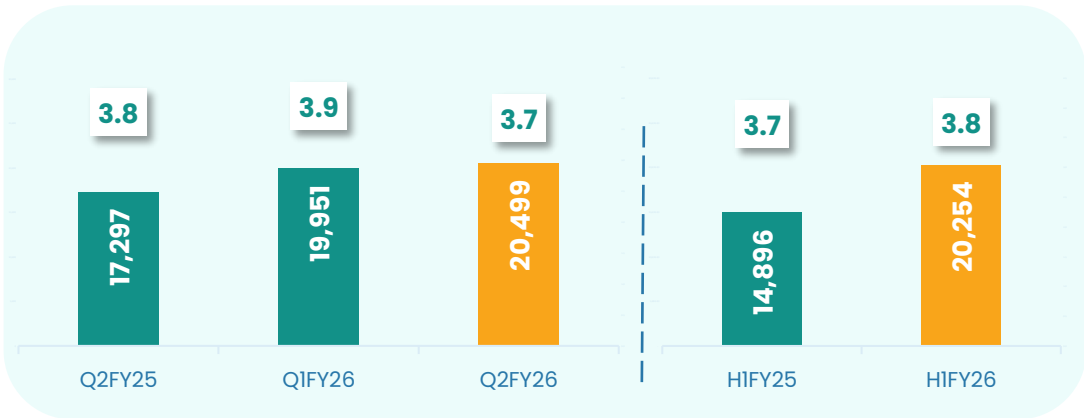


New

Bed Capacity & Occupancy (%)



ARPOB (Rs) & ALOS (Days)



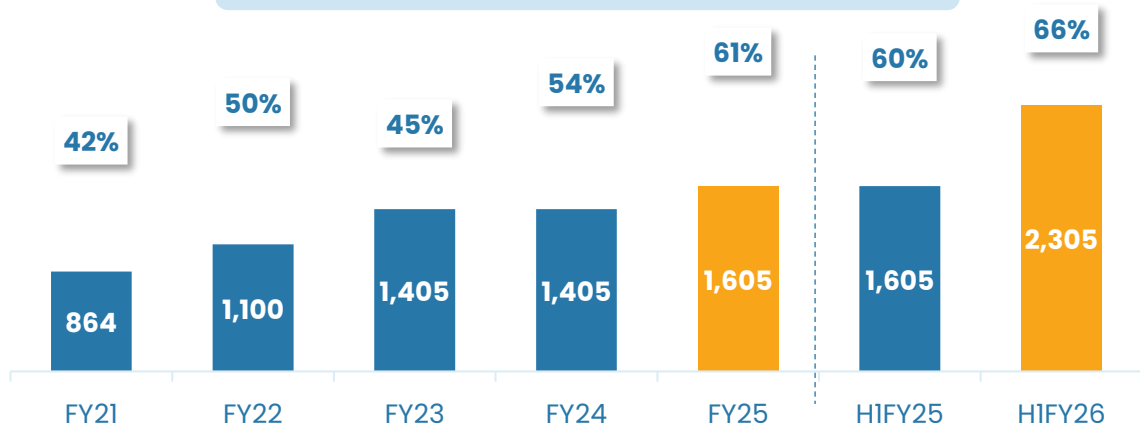
A photograph of a hospital ward with several beds, a reception desk, and medical equipment. The ward is brightly lit with recessed ceiling lights. In the foreground, the white plastic railings of a hospital bed are visible. In the background, a reception desk with two staff members is visible, along with other beds and medical equipment. A large blue graphic element is on the right side of the image.

Annexures

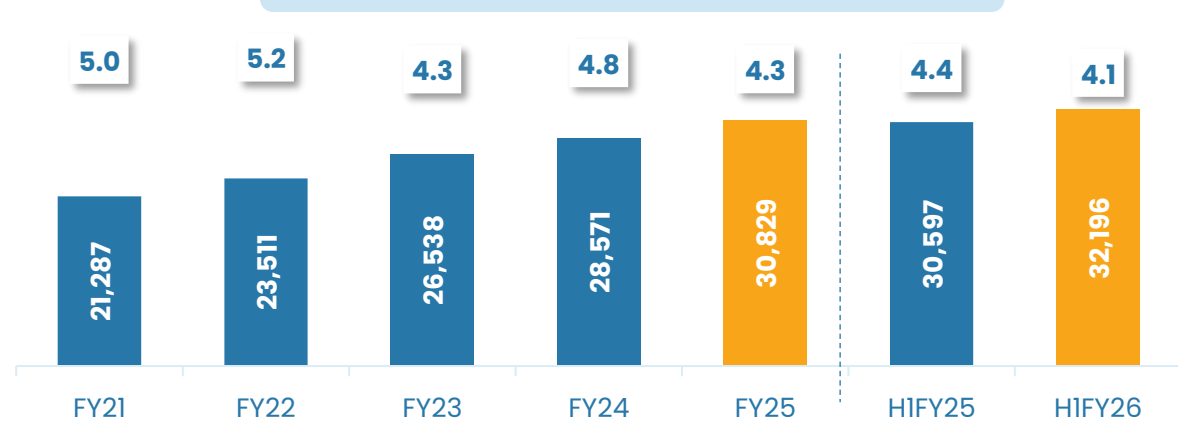
Consistent Performance across Operational Parameters



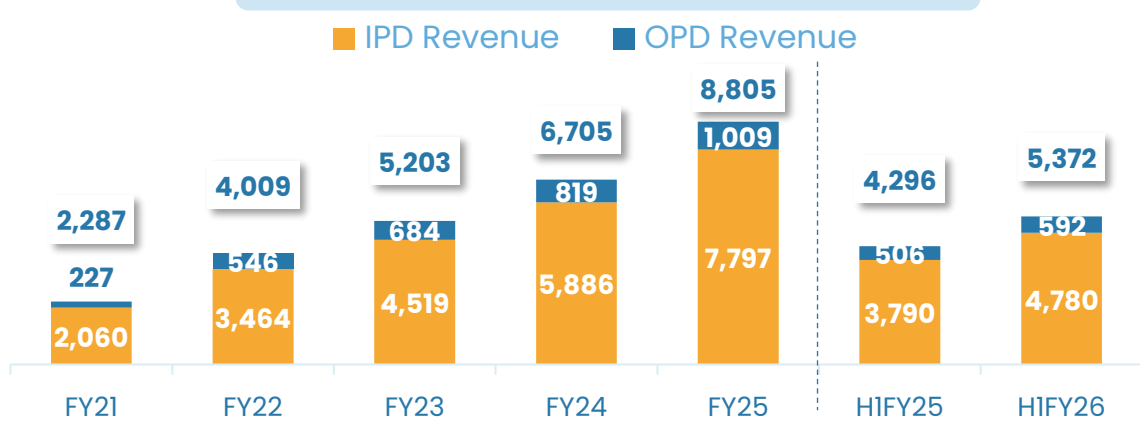
Bed Capacity & Occupancy (%)



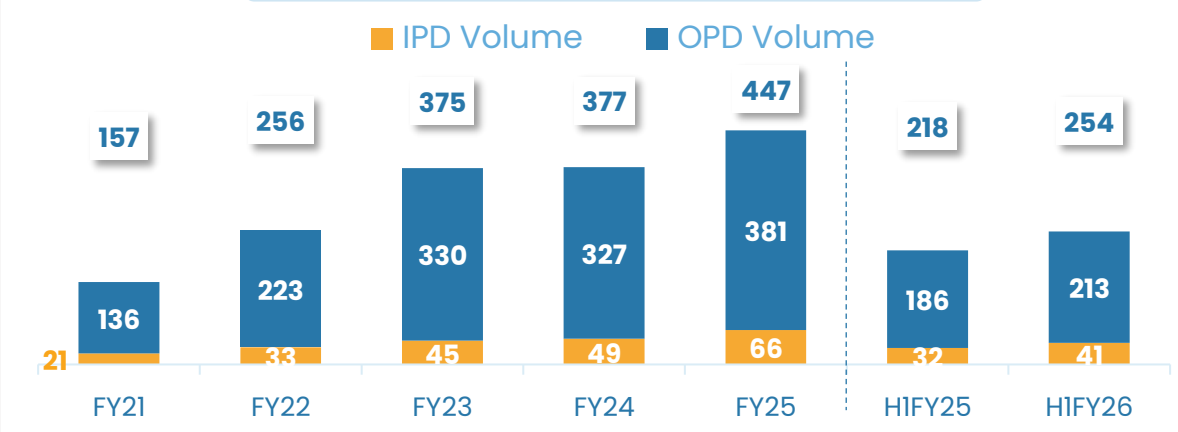
ARPOB (Rs.) & ALOS (days)



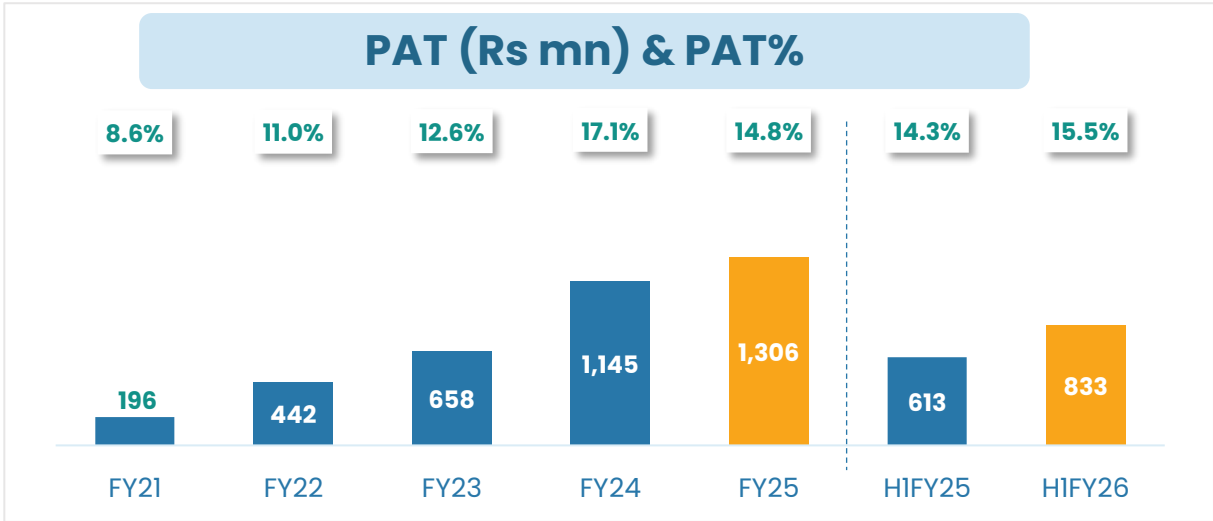
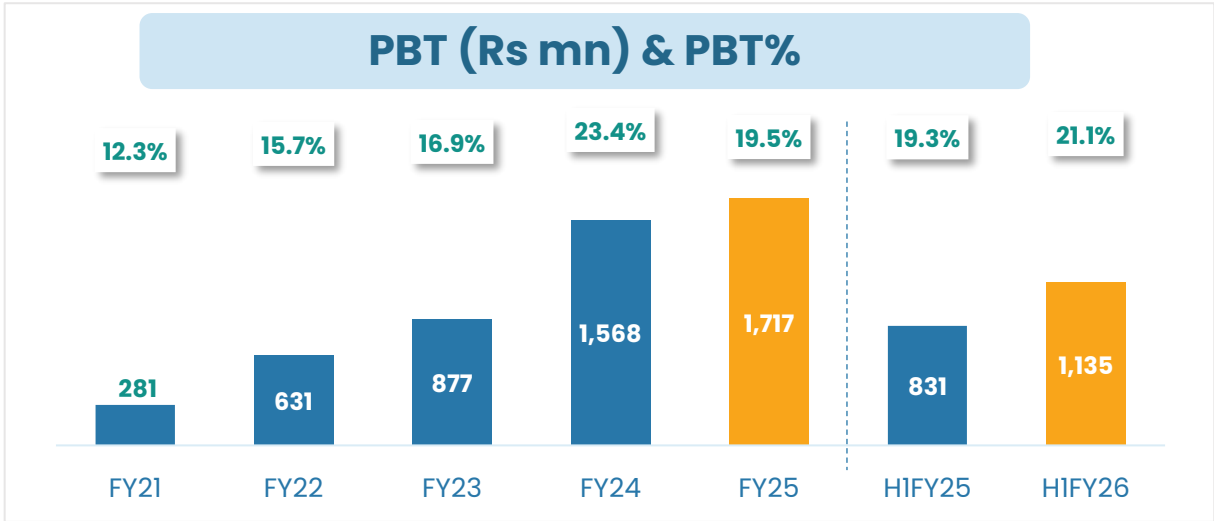
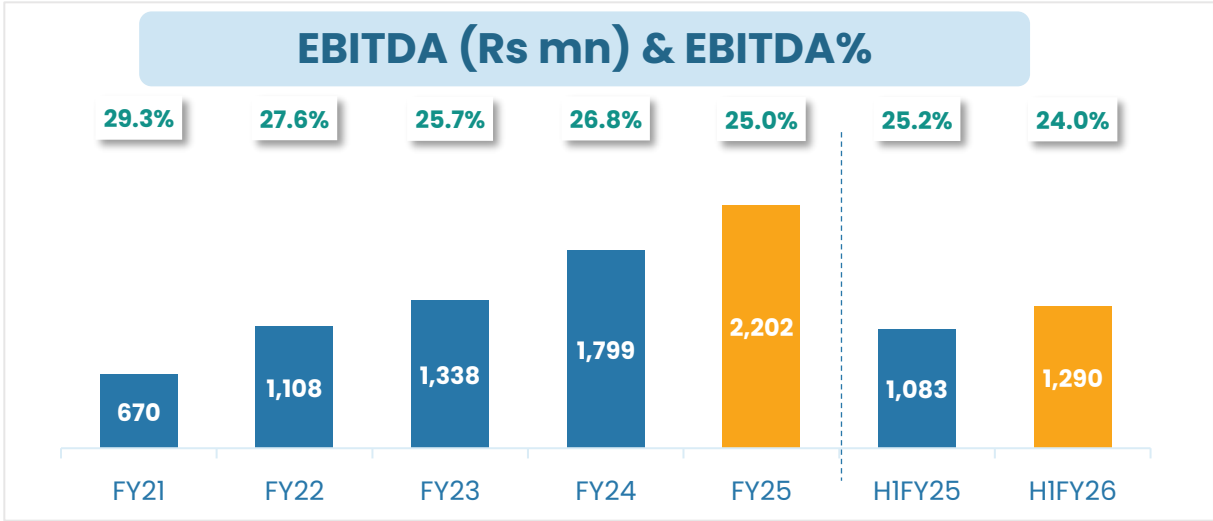
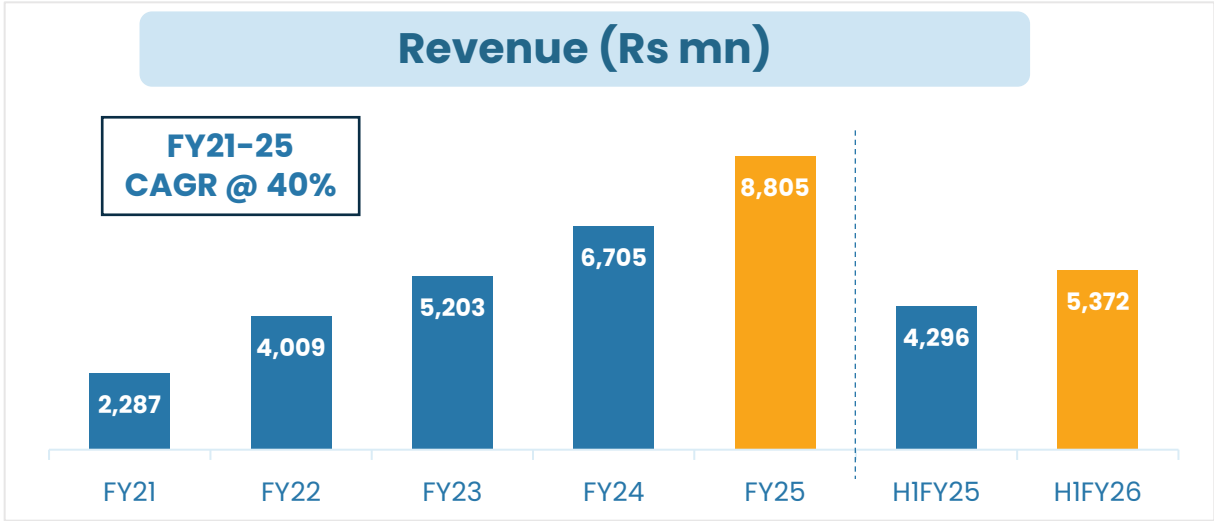
IPD/OPD Revenue (Rs mn)



IPD/OPD Volume ('000s)

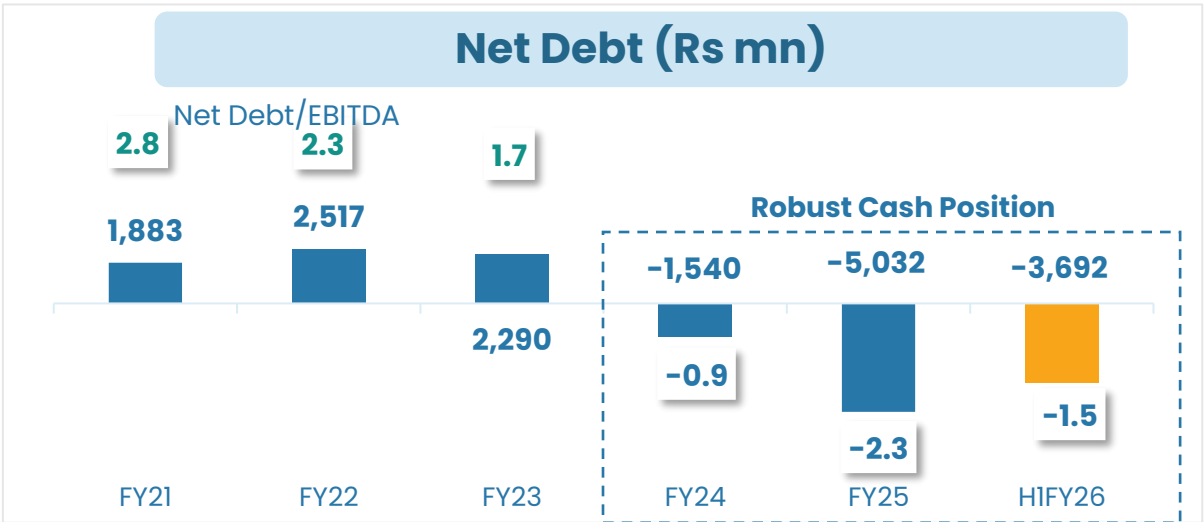
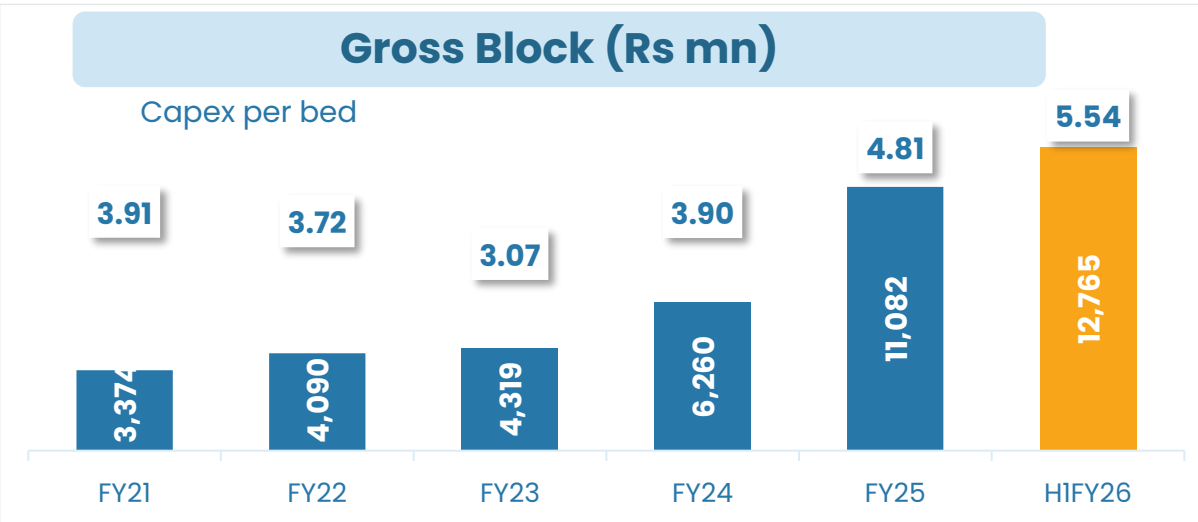
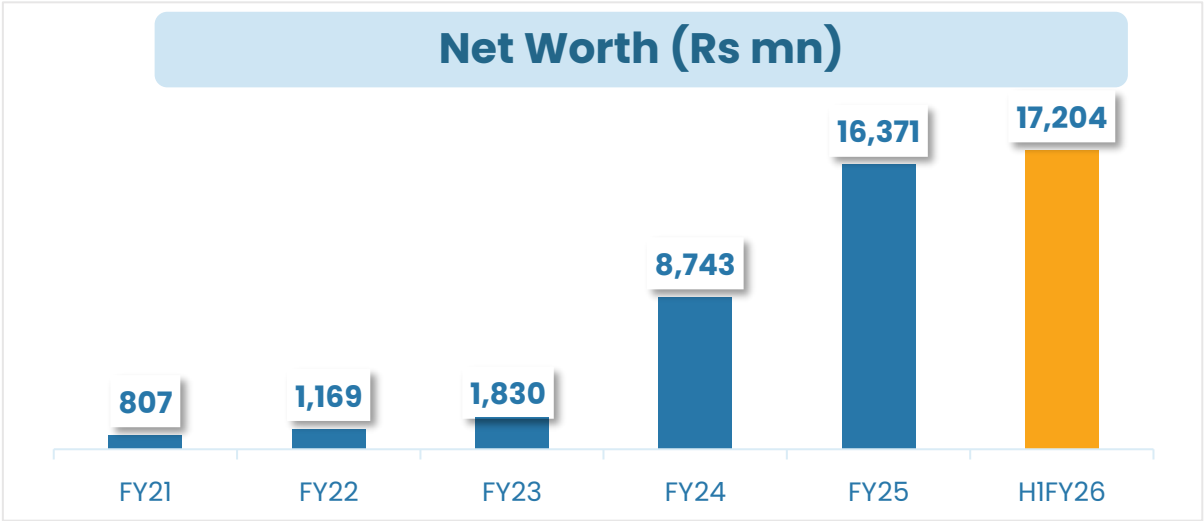
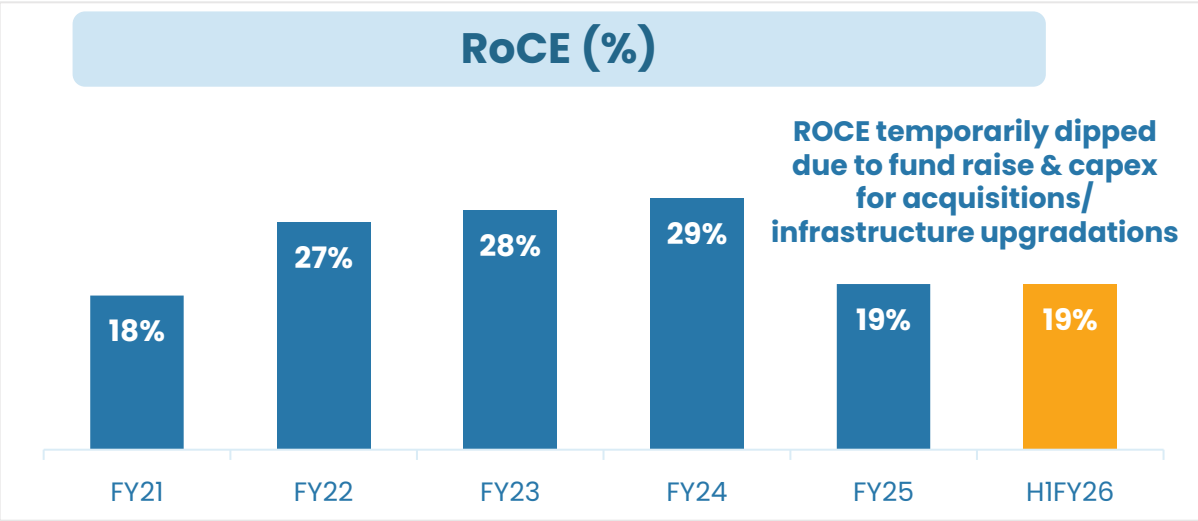


Proven Record of Consistent Financial Performance (1/2)



Note: Group's profitability margin drag is on account of losses from ramp up of newer hospitals and addition of Super Speciality Centres of Excellence

Proven Record of Consistent Financial Performance (2/2)



Thank You



Yatharth Hospital & Trauma Care Services Ltd

Investor Relations Contact

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