25th July, 2026

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051.
NSE Symbol: SBFC

BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001.
BSE Scrip Code: 543959

Sub: Investor Presentation

Dear Sir/Madam,

In furtherance to our letter dated 22nd July, 2026 intimating about Earnings Conference Call, please find enclosed the investor presentation which will be referred during the earnings call scheduled to be held today i.e. Saturday, 25th July, 2026 at 05:00 P.M. (IST) with investors in connection with the financial results of the Company for the quarter ended 30th June, 2026.

The presentation would also be available on website of the Company at https://www.sbfc.com/investors.

We request you to take this on record.

Thanking you,

Yours faithfully,
For **SBFC Finance Limited**

SANKET AGRAWAL

Digitally signed by SANKET AGRAWAL
Date: 2026.07.25 15:40:40 +05'30'

SBFC Finance Limited MUMBAI

Sanket Agrawal
Chief Financial Officer
Encl: as above

SBFC Finance Limited
Registered Office: Unit No. 103, 1st Floor, C&B Square, Sangam Complex, Andheri Kurla Road, Village Chakala, Andheri (East) Mumbai - 400 059
T. : +91-22-67875300 • F : +91-22-67875334 • www.SBFC.com • Email: complianceofficer@sbfc.com
CIN No : L67190MH2008PLC178270

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Investor Presentation

Q1 FY 2027

Safe Harbor

This presentation and the accompanying slides (‘Presentation”), which have been prepared by SBFC Finance Limited (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Forward looking statements concerning the Company's future business prospects and business profitability are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of the forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

SBFC

Executive Summary – Jun 2026

1

Profitability
Profit after tax grew 29% YoY to ₹130 crore for the quarter.

2

Growth
AUM grew 27% YoY and 6% QoQ to ₹11,922 crore.

3

Credit Quality
Gross NPA at 2.66% with PCR of 42%

4

Operating Efficiency
Cost-to-AUM ratio improved by 30 bps YoY to 4.29%.

5

Return Ratios
RoA of 4.53% and RoE of 14.73% for the quarter.

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Executive Summary – **Q1 FY27**

YoY | QoQ

		YoY	QoQ
Asset Under Management	11,922	+27%	+6%
Disbursement[1]	809	-	3%
Branches	256	+41	+5
Gross NPA	2.66%	-12 bps	+5 bps
Yield	17.90%	-9 bps	+29 bps
Spread	9.48%	+81 bps	+39 bps
Opex to AAUM	4.29%	-30 bps	+36 bps
PAT	130	+29%	+6%
RoAAUM	4.53%	+3 bps	-4 bps
RoATE	14.73%	+120 bps	+25 bps

[1]Secured MSME

All figures are in Rs. crore

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Executive Summary

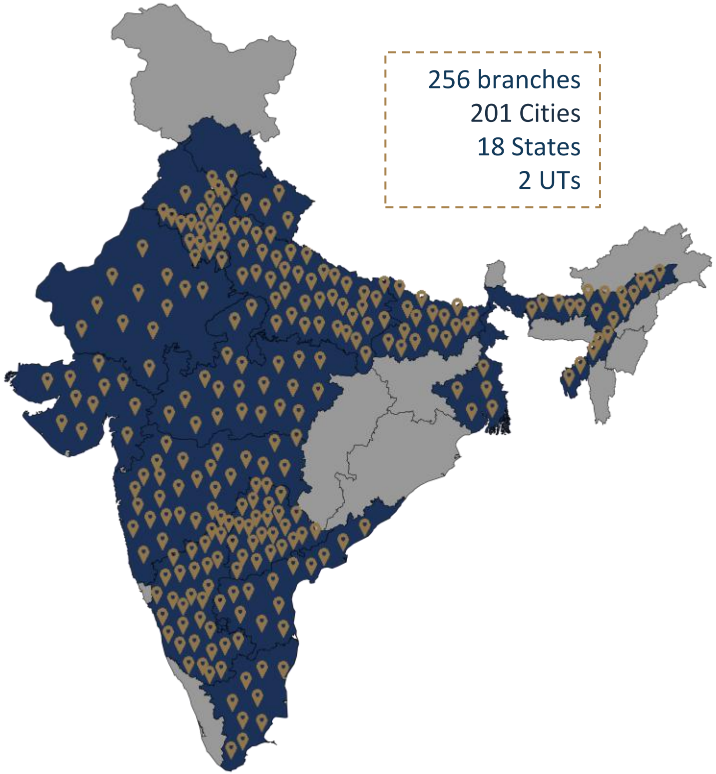
Team: Experienced, cycle-tested, professional management with strong corporate governance backed by marquee investors

Focused Segment: Offering Secured MSME loan to small businesses with focus on ₹5 lakh - ₹30 lakh ticket size

Opportunity: Market size (₹5 lakh - ₹30 lakh MSME financing) of ₹4.6[1] lakh crore, growing at 23%[2]

Pan-India Footprint: Diversified pan-India network with presence in 18 states & 2 UTs

Credit Underwriting: Understanding of segment with a tested credit underwriting and risk management framework



256 branches
201 Cities
18 States
2 UTs

[1] As of Mar-26 (Source – CRIF Data);
[2] CAGR period over FY18 to FY26 (Source – CRIF Data)

SBFC Focus Segment – Customers Borrowing ₹5 Lakh to ₹30 Lakh

Large segment within MSME of ₹4.6 lakh cr and growing at CAGR 23%

Segment	Market Size[1] (₹ tn)	CAGR[2] (%)	
>₹0.3 cr	11.9	19.8%	
₹0.05– 0.3 cr	4.6	23.2%	Focus Segment
<₹0.05 cr	0.7	23.5%	
Total	17.2	18.7%	

Source: CRIF Data;
[1] As of Mar-26;
[2] CAGR period over FY18 to FY26

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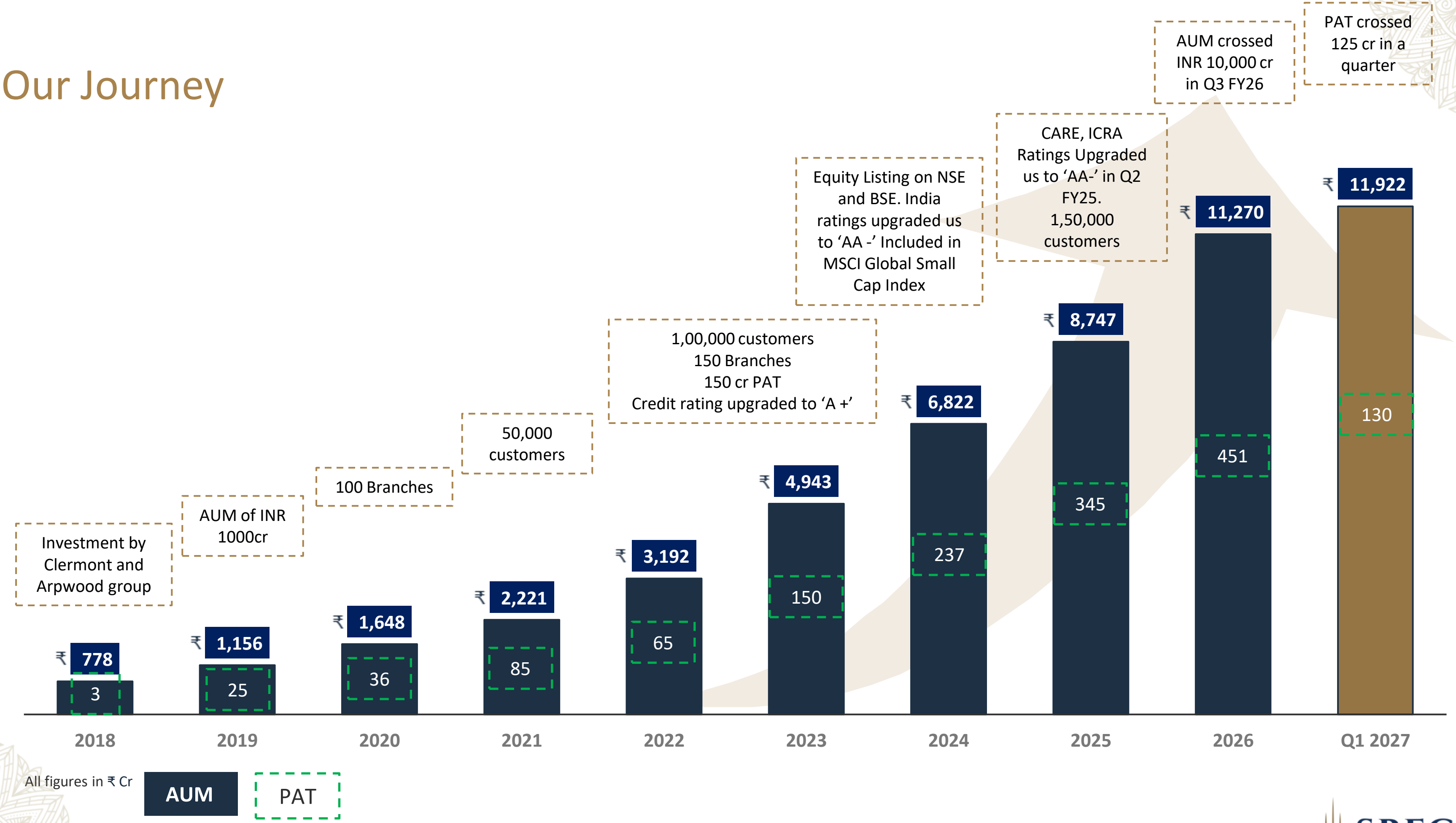
Our Journey



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Management

Experienced, cycle-tested, professional management

Aseem Dhru

Executive Vice Chairman

Mahesh Dayani

MD & CEO

Sanket Agrawal

Chief Financial Officer

Rajiv Thakker

Chief Risk Officer

Ganesh Vaidya

Chief Technology Officer

Sumeet Ghai

Chief Human Resource Officer

Namrata Sajnani

Chief Compliance Officer & CS

Agnivesh Kumar

Head – Operations

Akruti Mashkaria

Head – Internal Audit

Board of Directors

Strong corporate governance backed by long term investors

Independent

Neeraj Swaroop
Chairman of the Board
Ex CEO – SCB, Singapore

Koni Uttam Nayak
Ex Senior Vice President,
Visa Direct Organization
at Visa

Surekha Marandi
Ex Executive Director,
RBI

Ravi Venkatraman
Ex Executive Director &
CFO,
Mahindra & Mahindra
Financial Services

CLERMONT GROUP

John Mescall
Managing Director
Clermont Group

Jonathan Tatur
Senior Vice President
Clermont Group

Leroy James Langeveld
Country Head - UAE
Clermont Group

Executive Directors

Aseem Dhru
Executive Vice Chairman

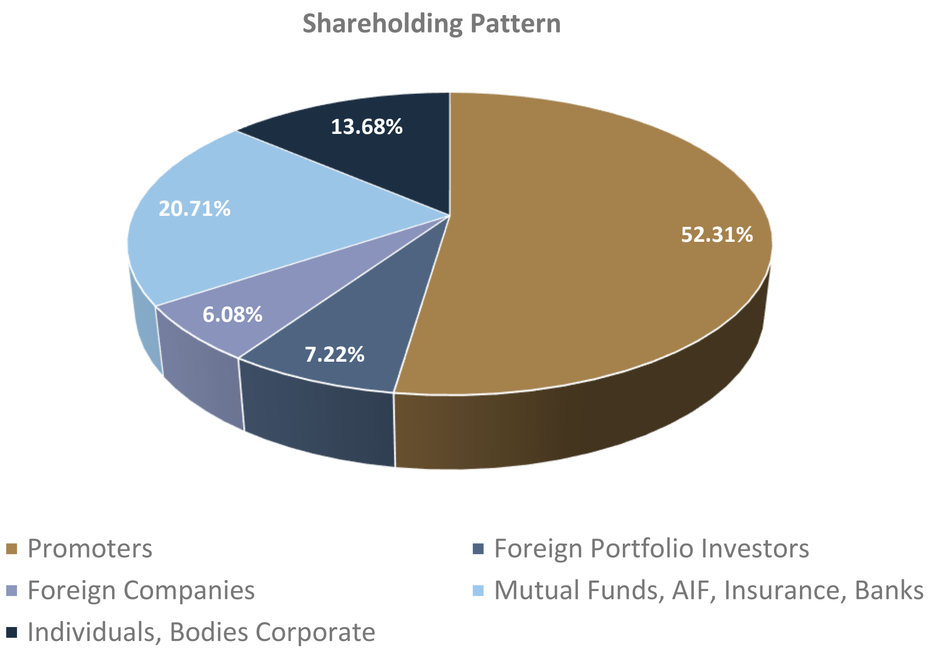
Mahesh Dayani
MD & CEO

Shareholding

Category of Shareholders	% Share#
Promoter	
Clermont Group	52.31%
Other Major Shareholders	
SBI Mutual Fund	8.10%
Aditya Birla Sun Life	5.14%
Amansa Capital	4.00%
Malabar Funds	3.20%

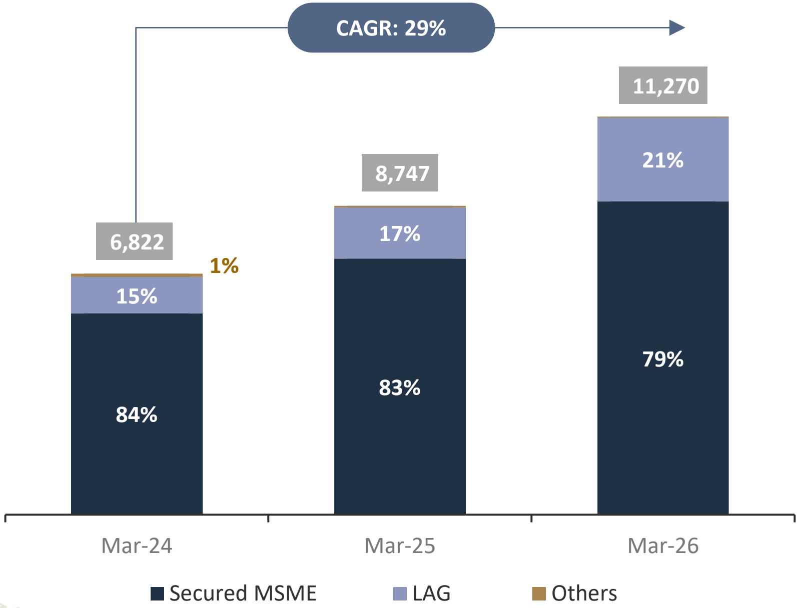
Management & Employees hold 6.9% of diluted share capital

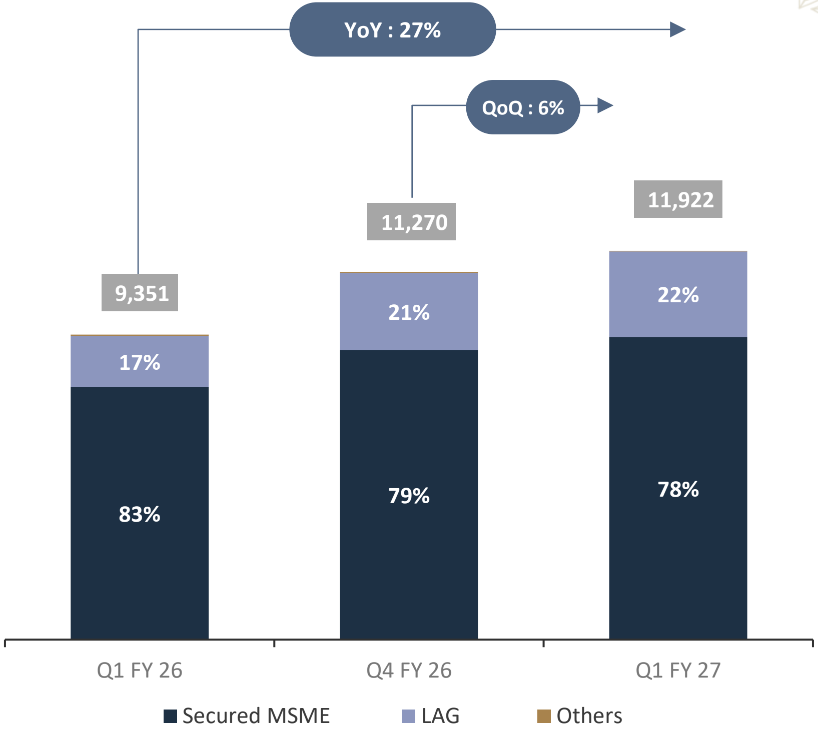
 # Non-diluted Status as on June 30, 2026



Business Momentum

Delivering Consistent AUM Growth





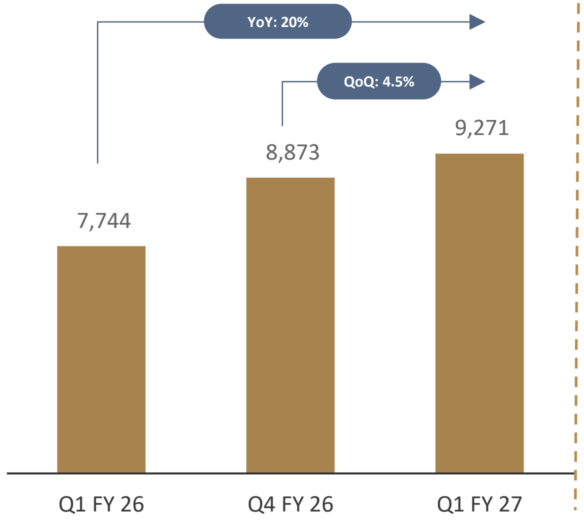
All figures in ₹ *Cr.*

AUM

SBFC

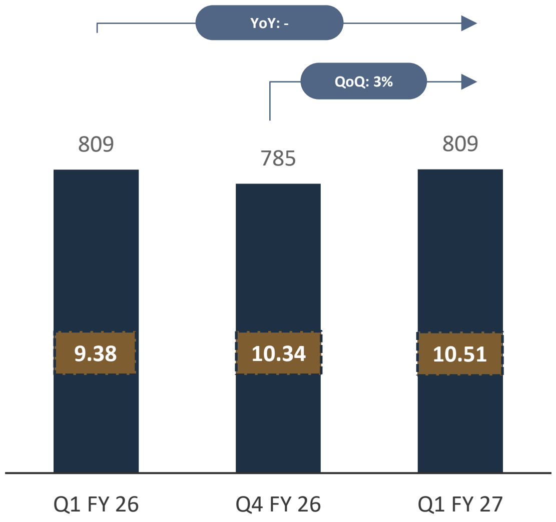
Business Momentum – Secured MSME

AUM

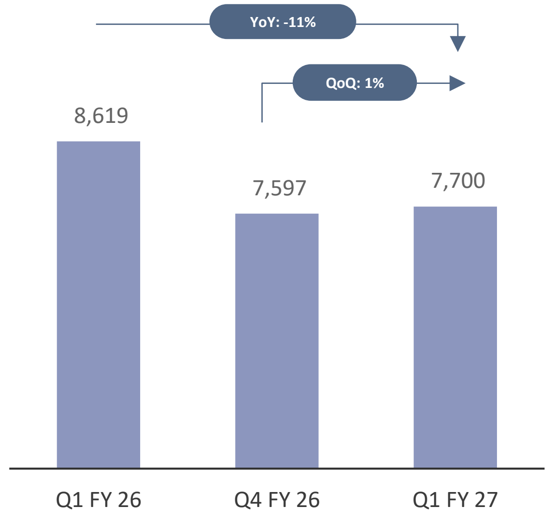


Disbursement Value

ATS in ₹ Lakhs



Disbursement Volume

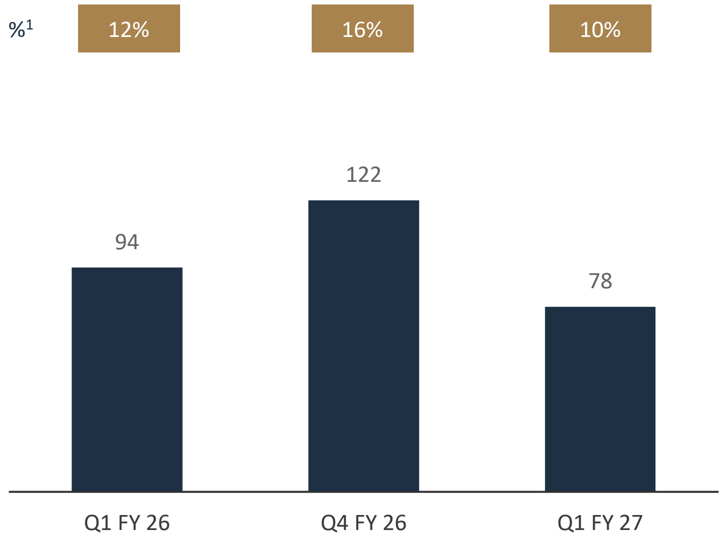


AUM Secured MSME
All figures in ₹ Cr

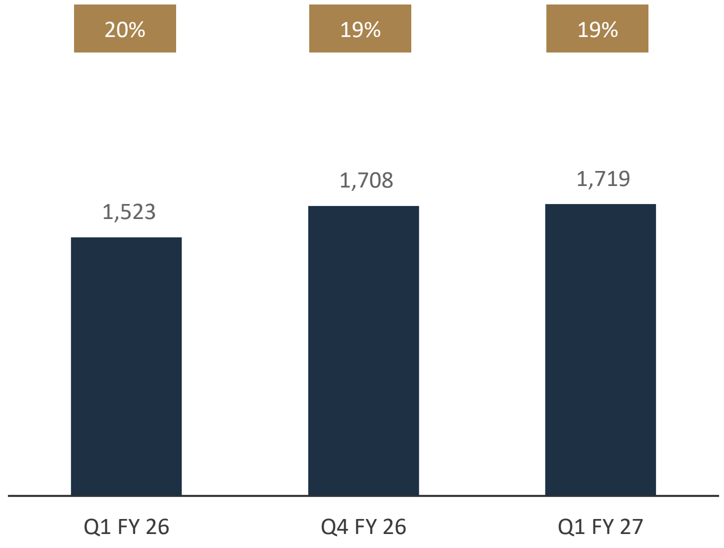
Business Momentum

Co-origination – Validates our profitable origination

Co-origination Disbursement (₹ Cr)



Co-origination AUM (₹ Cr)



[1]Percentage is on Total Secured MSME Loans

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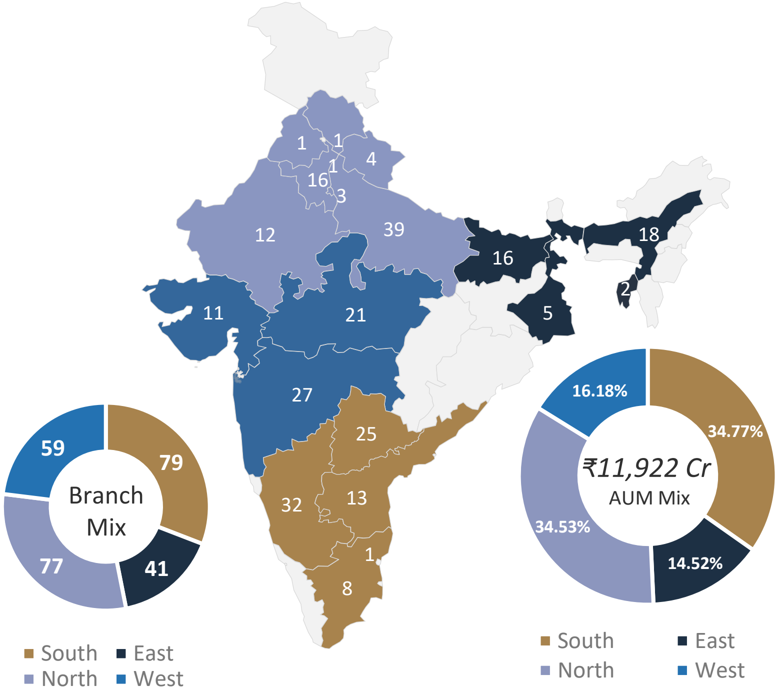
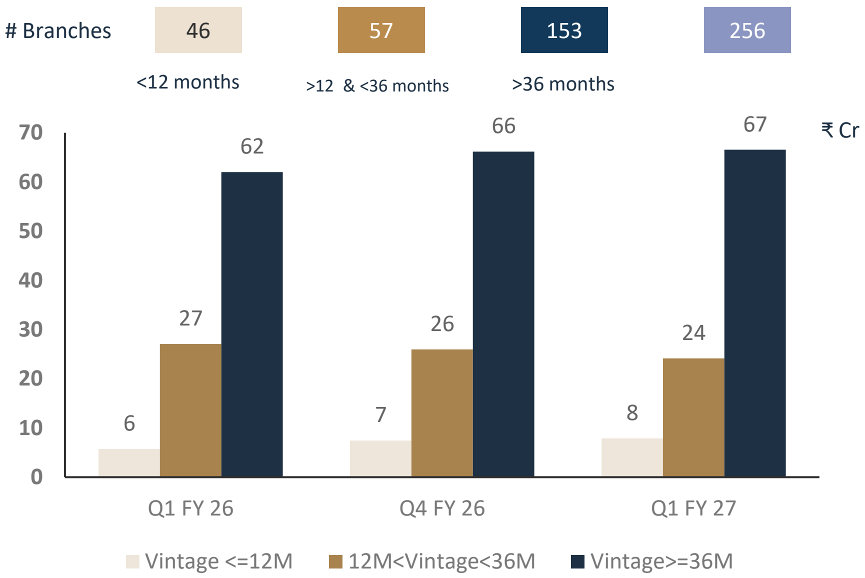
Business Momentum

No concentration risk & well distributed growth

Present in 18 states, 2 UTs covering 201 cities via 256 branches



Driven by steady rise in AUM per branch



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Technology Landscape

Lead Generation
- Digital Form
- Feet on Street
- Mobile App
- Customer Reference

Customer Onboarding
- EKYC
- PAN Verification
- Legal Verification
- Banking Check
- Property Valuation
- Bureau Check
- Udyam Verification

Credit Underwriting
- AI enabled PD with customer
- CAM Summary Assessment
- Online Valuation report assessment
- BRE based Customer segmentation

Pre-Disbursal
- E-Nach
- E-Sign
- BRE based system Deviations

Loan Disbursal
- Digital Disbursal IMPS/RTGS/NEFT
- WhatsApp based welcome Kit delivery
- Digital document storage

Loan Servicing
- Customer App
- CRM Platform
- Call Center
- WhatsApp
- Digital Collection
- Collections App
- Robotic Processes
- BBPS enabled payments
- Payment Aggregators

Cloud Services

Security Layer

Web Layer

Compliance & Regulatory

Data/DMS & Presentation Layer

Monitoring & Logging

API Integration Layer

Credit Underwriting

Tailored to service underserved, underbanked informal customers

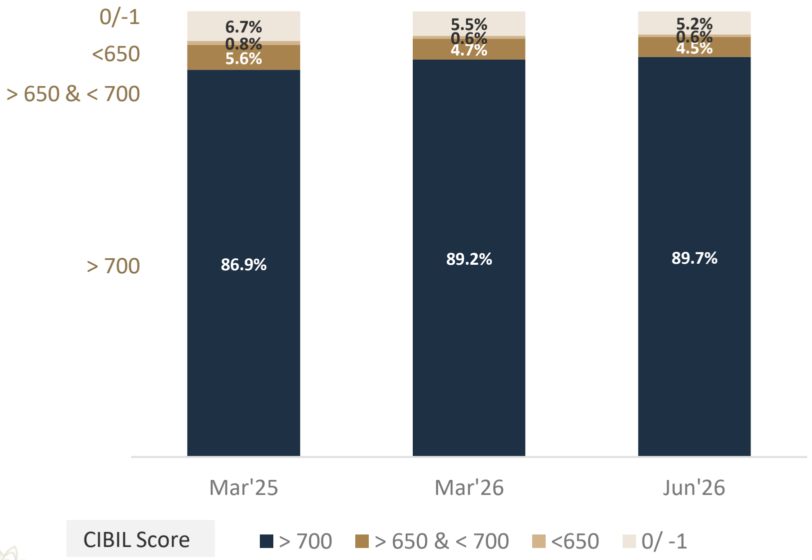
Most small businesses in India have challenges	SBFC's business model, backed by experience in this segment
Partial Income Proof	• Credit officer spends time to understand income & cash flow (documented + non-documented) at family level • Evaluation of historical asset creation
Limited Commercial Credit History	• SBFC customers are often first-time commercial borrowers with past consumer loans • Reference check from the neighbourhood, locality and their customer and suppliers
Collateral with local nuances	• Local team with knowledge of local nuances and local collateral dynamics • Spouse or parent act as co-borrower on all loans
Bank Statements with Limited Transactions	• Analytics driven 'customer segmentation' • Triangulation of income sources from multiple data points
Small scale businesses lack resilience	• Focus on services/ trading/ retailing businesses • Customer with businesses in essential services - less impacted by macro down-cycles

Deep understanding of customer behavior & strong knowledge of local markets

Credit Underwriting

Quality borrowers with credit score above 700

Over 89% AUM from customers with CIBIL >700[1]



Granular loan book with high quality collateral[1]

93% AUM secured by self occupied residential / commercial property	**42.7%** LTV
100% co-borrower Spouse, parent acting as one	**96% women** Borrowers / co-borrowers

No industry >15%
Sector exposure not more than 15% of our loan portfolio

[1]Pertains to secured MSME Loans

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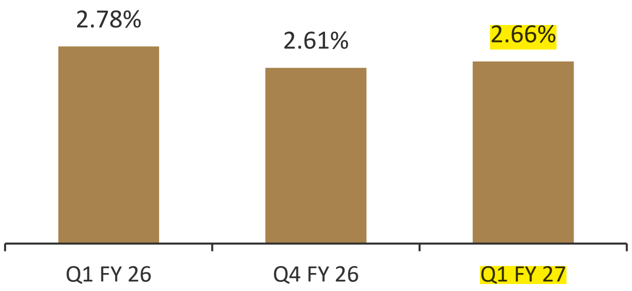
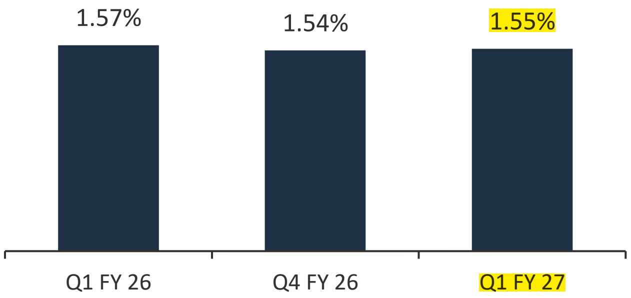
Credit Indicators

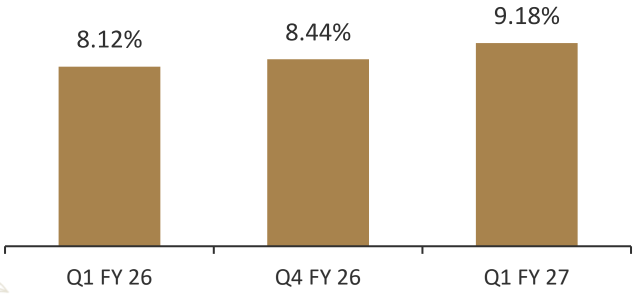
Gross NPA %[1]



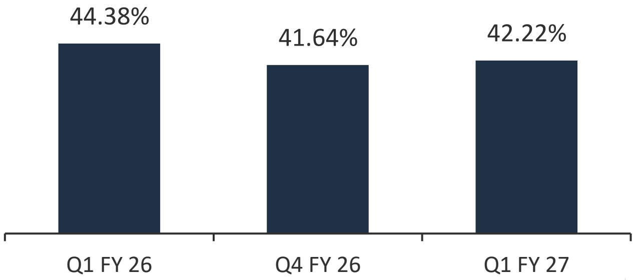
Net NPA %[2]



1+ DPD %[3]



PCR%[4]



Note:
1. Gross NPA% (Stage 3%) as per IND AS (including EIR adjustment).
2. Net NPA% is as per IND AS.
3. 1+ DPD % is for secured MSME at AUM level
4. PCR is defined as provisions made against Stage 3 loans

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ECL Provisions Summary

As on June 30, 2026	Stage 1	Stage 2	Stage 3	Total
Gross Loans Outstanding	10,054	345	284	10,683
ECL Provision	28	56	120	204
Net Loans Outstanding	10,026	289	164	10,479
ECL Provision %	**0.27%**	**16.28%**	**42.22%**	**1.91%**

As on March 31, 2026	Stage 1	Stage 2	Stage 3	Total
Gross Loans Outstanding	9,433	296	260	9,989
ECL Provision	27	49	108	184
Net Loans Outstanding	9,406	247	152	9,805
ECL Provision %	**0.28%**	**16.66%**	**41.64%**	**1.84%**

As on June 30, 2025	Stage 1	Stage 2	Stage 3	Total
Gross Loans Outstanding	7,672	308	228	8,208
ECL Provision	30	18	101	149
Net Loans Outstanding	7,642	290	127	8,059
ECL Provision %	**0.38%**	**5.88%**	**44.38%**	**1.81%**

All figures in ₹ Cr

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Collections Approach

In-house, on-ground collections teams – **99%** collected digitally

On-ground Teams

Branch staff from local area + Branch area-limited radius

quick attention to customer issues

In-house legal team

Backed By Tech

Analytics early warning

E-Collect for focused efforts

Scalable Structure

Independent collection vertical dedicated to ensure collection efficiencies

- Tele Calling
- Field Collection
- Legal collection
- Real-time mobile tracking
- Call centre - autodial

Adaptable collection strategy as per loan stage

Loan Stage	
Normal	• Call center autodial
Initial stages of delinquency	• Soft collections + SMS reminders • Initiate recovery in case of default
NPA	• Legal action if unable to recover

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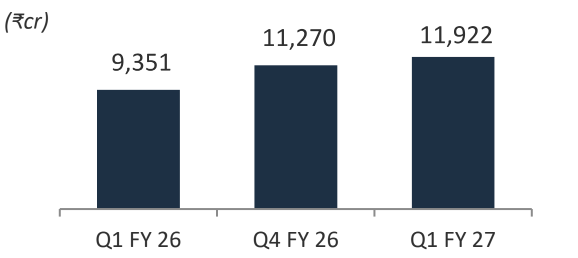
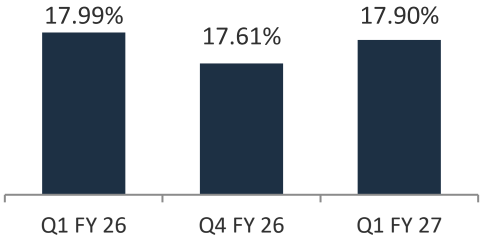
Financial Performance

Quarterly Trends in KPIs

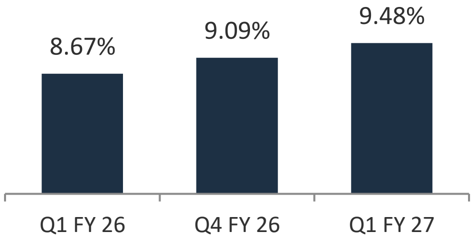
AUM



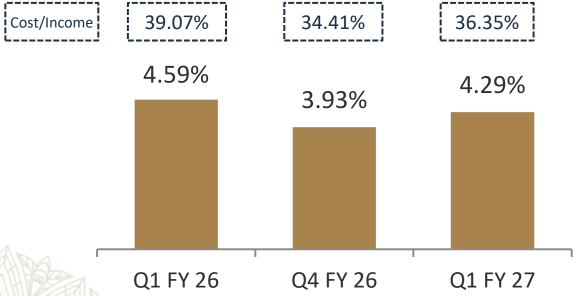
Yield



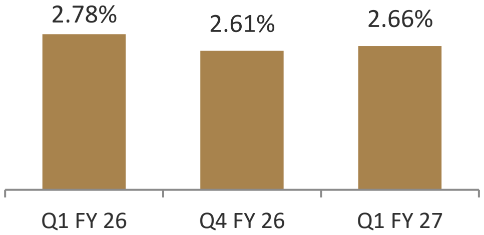
Spread



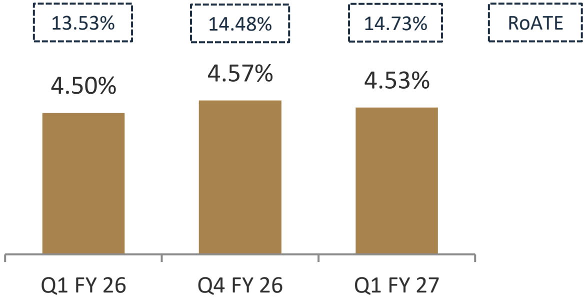
Opex to AAUM



Gross NPA



RoAAUM



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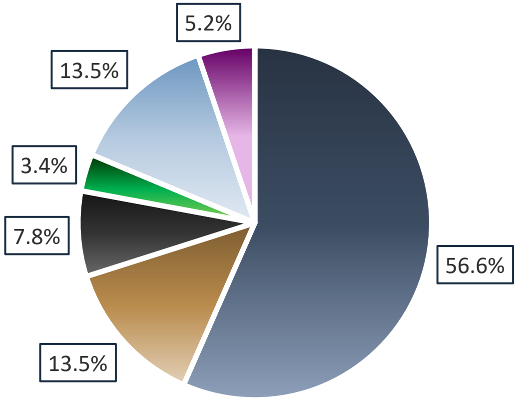
Sources of Borrowing

Diversified Borrowing Mix – Q1 FY27



- Bank Rupee Loan
- ECB & FCNR
- NCD
- Securitisation
- Co-origination
- DFI's & FI's

AA– (Stable)

India Ratings & Research (A Fitch Group Company) | CareEdge Ratings | ICRA (A Moody's Investors Service Company)

Lenders to the Company

Public Sector Banks	State Bank of India, Indian Bank, Canara Bank, Bank of India, Union Bank
Private Sector Banks	ICICI Bank, Kotak, Axis Bank, Federal Bank, HDFC Bank, Bandhan Bank, IndusInd Bank, Yes Bank, RBL Bank, Karnataka Bank, IDBI Bank
Financial Institutions (FIs)	SIDBI, Bajaj Finserv, Aditya Birla Finance, Mahindra Finance, LIC HFL
Foreign Banks	DBS, Citi, Woori Bank, KB Kookmin Bank
Development Financial Institutions (DFIs)	British International Investment, IFC
NCD	HDFC Mutual Fund

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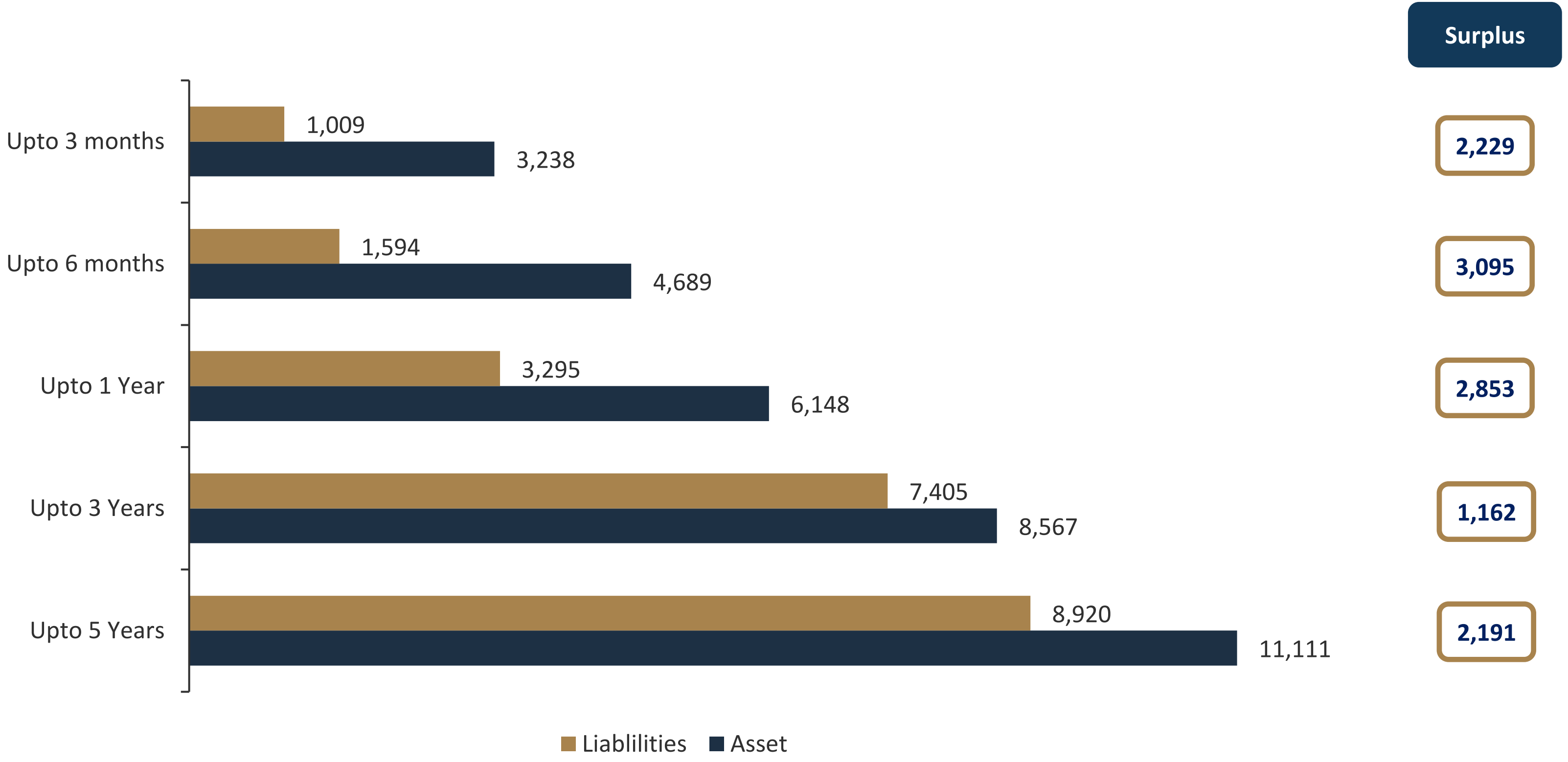
ALM – June 2026



All figures in ₹ Cr

SBFC – **Q1 FY27** Performance

Size and Growth	Distribution	Granular Book	Asset Quality	Liability Profile	Profitability
11,922 *AUM* **YoY** +27%	256 *# Branches*	100% *% Secured*	2.66% *GNPA* **YoY** -12 bps	3,613 *Tangible Net worth*	130 *PAT* **YoY** +29%
9,271 *Secured MSME AUM* **YoY** +20%	5,212 *Employees*	10.51* | 1.34* *Average Ticket Size:* *Secured MSME / LAG (Lakh)**	1.55% *NNPA* **YoY** -2 bps	CRAR 31.95% *Capital Adequacy*	4.53% *Return on AAUM* **YoY** +3 bps
809 *Secured MSME Disbursal Value* **YoY** -	18 States & 2 UTs *Pan India presence*	2,17,117 *# live customers*	1.45% *Credit Cost* **YoY** +34 bps	8.42% *Cost of Borrowing* **YoY** -90 bps	17.90% *Yield* **YoY** -9 bps
7,700 *Secured MSME Disbursal Volume* **YoY** -11%	100% in-house *Sourcing*	LTV 42.7% / 70.4% *Secured MSME / LAG*	42.22% *PCR*	AA- (Stable) *Credit rating*	9.48% *Spread* **YoY** +81 bps

Note: All values in ₹ Cr unless stated otherwise, All metrics as of / for Q1 FY27.

Summary Financial Statements – Profit & Loss Statement for **Q1 FY27**

Particulars	Quarter Ended			Growth (%)	
	June 2026	March 2026	June 2025	Q-o-Q	Y-o-Y
Interest Income on Loans	454	414	350	9.5%	29.7%
Interest Income other than on Loans	6	8	5		
Fee & Other Income	32	32	34		
Total Income	**492**	**454**	**389**	**8.2%**	**26.5%**
Finance Cost	153	147	125		
Operating Expenses	123	106	103		
Pre-Provisioning Operating Profit	**216**	**201**	**161**	**7.3%**	**34.4%**
Credit Cost	42	37	25		
Tax Expense	44	41	35		
Profit after Tax	**130**	**123**	**101**	**6.0%**	**29.0%**
Basic EPS (Not Annualized)	1.18	1.12	0.93		
Diluted EPS (Not Annualized)	1.17	1.11	0.91		

All figures in ₹ Cr

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ROE Tree

Ratios	Q1 FY27	Q4 FY26	Q1 FY26	FY26	FY25
Interest Income on Loans/ Average Loan Book	17.90%	17.61%	17.99%	17.84%	17.75%
Fee & Other Income/ Average AUM	1.11%	1.18%	1.50%	1.27%	1.44%
Borrowing Cost/ Average Borrowings	8.42%	8.52%	9.32%	8.85%	9.33%
Spread	9.48%	9.09%	8.67%	8.99%	8.42%
Net Interest Margin/ Average AUM	10.68%	10.24%	10.25%	10.33%	10.20%
Operating Expenses/ Average AUM	4.29%	3.93%	4.59%	4.19%	4.65%
Credit Cost/ Average AUM	1.45%	1.38%	1.11%	1.27%	0.97%
Profit after Tax/ Average AUM	4.53%	4.57%	4.50%	4.58%	4.53%
Leverage (Avg AUM/ Avg Tangible Equity)	3.25	3.17	3.01	3.10	2.81
RoATE	14.73%	14.48%	13.53%	14.18%	12.72%

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Balance Sheet

Particulars	As On	
	June 2026	March 2026
Assets		
Cash and Bank Balances	1,664	646
Derivative Assets	49	80
Receivables	34	20
Loan Assets	10,479	9,805
Investments	431	192
Other financial assets	5	4
Current & Deferred tax assets (Net)	22	16
Property, Plant and Equipment etc.	318	316
Other non-financial assets	9	6
Total Assets	**13,011**	**11,085**
Liabilities and Equity		
Payables	14	13
Borrowings	8.858	7,161
Other financial liabilities	238	177
Non-Financial Liabilities	27	8
Equity & Reserves	3.874	3.726
Total Liabilities and Equity	**13,011**	**11,085**

All figures in ₹ Cr

THANK YOU!