



LIFE GOALS. DONE.

**IRDAI PUBLIC DISCLOSURES
FOR THE YEAR ENDED MARCH 31, 2026**

List of Website Disclosure

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Particulars	Schedule	Linked Business					Non-Linked Business										Total		
		Life	Pension	Health	Variable Insurance	Total	Participating					Non-Participating							
							Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health		Variable Insurance	Total
Premiums earned (Net of GST)																			
(a) Premium	L-4	3,85,669	3,092	-	-	3,88,761	2,23,854	-	33	-	-	2,23,887	4,21,876	85,219	-	146	2	5,07,243	11,19,891
(b) Reinsurance ceded		(604)	(2)	-	-	(606)	(564)	-	-	-	(564)	(20,016)	-	-	(5)	-	-	(20,021)	(21,191)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		3,85,065	3,090			3,88,155	2,23,290		33			2,23,323	4,01,860	85,219		141	2	4,87,222	10,98,700
Income from investments																			
(a) Interest, dividend & rent-Gross		20,478	266	-	-	20,744	47,450	-	117	-	47,567	57,423	8,886	-	49	-	-	66,358	1,34,669
(b) Profit on sale/redemption of investments		1,07,053	1,213	-	-	1,08,266	3,402	-	5	-	3,407	6,393	-	2	-	-	-	6,395	1,18,068
(c) (Loss) on sale/redemption of investments		(39,983)	(343)	-	-	(40,326)	(13,842)	-	-	-	(13,842)	(9,172)	(288)	-	-	-	-	(9,460)	(63,628)
(d) Transfer/gain on revaluation/ change in fair value*		(6,56,423)	(4,995)	-	-	(6,61,418)	-	-	-	-	-	(9,837)	(954)	-	-	-	-	(10,791)	(6,72,209)
(e) Amortisation of Premium / Discount on investments		8,367	46	-	-	8,413	162	-	2	-	164	3,227	1,615	-	4	-	1	4,847	14,014
Sub-Total		(5,59,918)	(3,813)			(5,63,731)	37,172		124		37,296	48,034	9,259		55		1	57,349	(4,69,086)
Other income																			
Interest on Policy loans		-	-	-	-	-	2,097	-	-	-	2,097	613	16	-	-	-	-	629	2,726
Miscellaneous income		28	-	-	-	28	64	-	-	-	64	116	15	-	-	-	-	131	223
Income on unclaimed amount of Policyholder		48	-	-	-	48	-	-	-	-	-	-	-	-	-	-	-	-	48
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	8	-	-	8	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others (Towards remuneration of MD/CEO/WTD/Other KMPs)		347	-	-	-	355	264	-	-	-	264	303	83	-	-	-	-	386	1,005
Sub-Total		423	8			431	2,425				2,425	1,032	114					1,146	4,002
Total (A)		(1,74,430)	(715)			(1,75,145)	2,62,887		157		2,63,044	4,50,926	94,592		196		3	5,45,717	6,33,616
Commission	L-5	16,357	541	-	-	16,898	33,116	-	1	-	33,117	64,524	5,078	-	6	-	-	69,608	1,19,623
Operating expenses related to insurance business	L-6	41,563	840	-	-	42,403	45,890	-	2	-	45,892	53,397	9,674	-	10	1	-	63,082	1,51,367
Provision for doubtful debts		25	1	-	-	26	41	-	-	-	41	39	3	-	-	-	-	42	109
Bad debts written off		7	-	-	-	7	12	-	-	-	12	10	1	-	-	-	-	11	30
Provision for Tax (Net of reversals)		(2,208)	-	-	-	(2,208)	1,980	-	-	-	1,980	(5)	47	-	3	(9)	-	36	(192)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others**		-	-	-	-	-	20	-	-	-	20	15	(2)	-	-	-	-	13	33
Investments written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULP Charges		326	-	-	-	326	-	-	-	-	-	-	-	-	-	-	-	-	326
Total (B)		56,070	1,382			57,452	81,049		3		81,052	1,17,980	14,801		19		(8)	1,32,792	2,71,296
Benefits paid (Net)	L-7	1,90,425	2,582	-	-	1,93,007	1,12,865	-	233	-	1,13,098	1,13,513	14,494	-	98	10	-	1,28,115	4,34,220
Interim and Terminal bonuses paid		-	-	-	-	-	33,605	-	61	-	33,666	-	-	-	-	-	-	-	33,666
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross***		7,703	71	-	-	7,774	15,363	-	(146)	-	15,217	1,97,138	70,153	-	29	(11)	-	2,67,309	2,90,300
(b) Amount ceded in Reinsurance		(119)	-	-	-	(119)	(18)	-	-	-	(18)	15,181	-	-	6	-	-	15,187	15,050
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		(4,13,668)	(3,701)	-	-	(4,17,369)	-	-	-	-	-	-	-	-	-	-	-	-	(4,17,369)
(e) Fund for Discontinued Policies		8,499	75	-	-	8,574	-	-	-	-	-	-	-	-	-	-	-	-	8,574
(f) Appreciation in unclaimed balances		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		(2,07,160)	(973)			(2,08,133)	1,61,815		148		1,61,963	3,25,832	84,647		133		(1)	4,10,611	3,64,441
Surplus/(Deficit) (D) = (A) - (B) - (C)		(23,340)	(1,124)			(24,464)	20,023		6		20,029	7,114	(4,856)		44		12	2,314	(2,121)
Amount transferred from Shareholders' Account (Non-technical Account)		24,226	1,124	-	-	25,352	-	-	-	-	-	(6,389)	-	-	-	(12)	-	(6,401)	18,951
Amount Available For Appropriation		888				888	20,023		6		20,029	725	(4,856)		44			(4,087)	16,830
Appropriations																			
Transfer to Shareholders' account		500	-	-	-	500	16,298	-	27	-	16,325	725	(4,856)	-	44	-	-	(4,087)	12,738
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		388	-	-	-	388	3,725	-	(21)	-	3,704	-	-	-	-	-	-	-	4,092
Total		888				888	20,023		6		20,029	725	(4,856)		44			(4,087)	16,830
Details of surplus																			
(a) Interim and Terminal bonuses paid		-	-	-	-	-	33,605	-	61	-	33,666	-	-	-	-	-	-	-	33,666
(b) Allocation of bonus to policyholders		-	-	-	-	-	51,263	-	62	-	51,345	-	-	-	-	-	-	-	51,345
(c) Surplus/(Deficit) shown in the Revenue Account		888	-	-	-	888	20,023	-	6	-	20,029	725	(4,856)	-	44	-	-	(4,087)	16,830
Total Surplus		888				888	1,04,891		149		1,05,040	725	(4,856)		44			(4,087)	1,01,841
Funds for future appropriations																			
Opening balance as at 1 January 2026		3,162	-	-	-	3,162	1,31,519	-	2,634	-	1,34,153	-	-	-	-	-	-	-	1,37,315
Add: Current period appropriations		388	-	-	-	388	3,725	-	(21)	-	3,704	-	-	-	-	-	-	-	4,092
Balance carried forward to Balance Sheet		3,550				3,550	1,35,244		2,613		1,37,857								1,41,407

Notes:
 *Represents the deemed realised gain as per norms specified by the Authority
 **Represents impairment on policy loan
 *** Represents Mathematical Reserves after allocation of bonus

Particulars	Schedule	Linked Business					Non-Linked Business										Total		
		Life	Pension	Health	Variable Insurance	Total	Participating					Non-Participating							
							Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health		Variable Insurance	Total
Premiums earned (Net of GST)																			
(a) Premium	L-4	12,02,744	8,240	-	-	12,10,984	6,42,422	-	76	-	-	6,42,498	11,97,537	2,38,147	-	504	20	14,36,208	32,89,690
(b) Reinsurance ceded		(3,110)	(4)	-	-	(3,114)	(2,264)	-	(2)	-	-	(2,266)	(54,769)	-	-	(19)	-	(54,788)	(60,168)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		11,99,634	8,236	-	-	12,07,870	6,40,158	-	74	-	-	6,40,232	11,42,768	2,38,147	-	485	20	13,81,420	32,29,522
Income from investments																			
(a) Interest, dividend & rent-Gross		91,973	1,036	-	-	93,009	1,87,836	-	481	-	-	1,88,317	2,18,108	32,221	-	170	-	2,50,499	5,31,825
(b) Profit on sale/redemption of investments		4,48,861	4,096	-	-	4,52,957	88,733	-	7	-	-	88,740	44,405	1,828	-	2	-	46,235	5,87,932
(c) (Loss) on sale/redemption of investments		(1,18,922)	(662)	-	-	(1,19,584)	(21,582)	-	-	-	-	(21,582)	(16,747)	(553)	-	-	-	(17,300)	(1,58,466)
(d) Transfer/gain on revaluation/ change in fair value*		(5,40,428)	(5,009)	-	-	(5,45,437)	-	-	-	-	-	(32,538)	(2,070)	-	-	-	-	(34,608)	(5,80,045)
(e) Amortisation of Premium / Discount on investments		36,530	353	-	-	36,883	-	-	-	-	-	14,169	5,715	-	-	-	-	20,076	59,294
Sub-Total		(81,886)	(186)	-	-	(82,172)	2,57,308	-	502	-	-	2,57,100	2,27,397	37,141	-	201	163	2,64,902	4,40,540
Other income																			
Interest on Policy loans		-	-	-	-	-	7,603	-	-	-	-	7,603	1,890	39	-	-	-	1,929	9,532
Miscellaneous income		291	5	-	-	296	381	-	-	-	-	381	584	76	-	-	-	660	1,337
Income on unclaimed amount of Policyholder		193	-	-	-	193	-	-	-	-	-	-	-	-	-	-	-	-	193
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others (Towards remuneration of MD/CEO/WT/Other KMPs)		1,244	24	-	-	1,268	884	-	-	-	-	884	1,162	237	-	1	-	1,400	3,552
Sub-Total		1,728	29	-	-	1,757	8,868	-	-	-	-	8,868	3,636	352	-	1	-	3,989	14,614
Total (A)		11,19,376	8,079	-	-	11,27,455	9,06,334	-	576	-	-	9,06,910	13,73,801	2,75,640	-	687	183	16,50,311	36,84,676
Commission	L-5	54,077	1,302	-	-	55,379	88,159	-	1	-	-	88,160	2,01,902	11,347	-	19	-	2,13,268	3,56,807
Operating expenses related to insurance business	L-6	1,46,511	2,339	-	-	1,48,850	1,33,707	-	9	-	-	1,33,716	1,85,495	28,409	-	40	3	2,13,947	4,96,513
Provision for doubtful debts		68	2	-	-	70	99	-	-	-	-	117	6	-	-	-	-	123	292
Bad debts written off		23	-	-	-	23	35	-	-	-	-	35	42	2	-	-	-	44	102
Provision for Tax (Net of reversals)		(2,419)	-	-	-	(2,419)	2,388	-	-	-	-	2,388	(40)	77	-	4	(10)	31	-
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others**		-	-	-	-	-	79	-	-	-	-	79	15	(2)	-	-	-	13	92
Investments written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges		11,591	55	-	-	11,646	-	-	-	-	-	-	-	-	-	-	-	-	11,646
Total (B)		2,09,851	3,698	-	-	2,13,549	2,24,467	-	10	-	-	2,24,477	3,87,531	39,839	-	63	(7)	4,27,426	8,65,452
Benefits paid (Net)	L-7	6,28,166	8,949	-	-	6,37,115	3,03,369	-	667	-	-	3,04,036	4,44,053	44,795	-	358	6,360	4,95,566	14,36,717
Interim and Terminal bonuses paid		-	-	-	-	-	95,417	-	163	-	-	95,580	-	-	-	-	-	95,580	95,580
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross***		16,072	229	-	-	16,301	2,80,565	-	(415)	-	-	2,60,150	5,33,820	1,88,664	-	155	(5,872)	7,16,767	9,93,218
(b) Amount ceded in Reinsurance		(259)	-	-	-	(259)	(457)	-	-	-	-	9,585	-	-	-	2	-	9,587	8,871
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		2,52,361	(2,191)	-	-	2,50,170	-	-	-	-	-	-	-	-	-	-	-	-	2,50,170
(e) Fund for Discontinued Policies		86,380	114	-	-	86,494	-	-	-	-	-	-	-	-	-	-	-	-	86,494
(f) Appreciation in unclaimed balances		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		9,82,720	7,101	-	-	9,89,821	6,88,894	-	415	-	-	6,89,309	9,87,458	2,33,459	-	515	488	12,21,920	28,71,050
Surplus/(Deficit) (D) = (A) - (B) - (C)		(73,195)	(2,720)	-	-	(75,915)	22,873	-	151	-	-	23,124	(1,188)	2,342	-	109	(298)	965	(51,826)
Amount transferred from Shareholders' Account (Non-technical Account)		77,065	2,720	-	-	79,785	-	-	-	-	-	-	42,487	-	-	-	306	42,793	1,22,578
Amount Available For Appropriation		3,870	-	-	-	3,870	22,973	-	151	-	-	23,124	41,299	2,342	-	109	8	43,758	70,752
Appropriations																			
Transfer to Shareholders' account		1,992	-	-	-	1,992	16,298	-	27	-	-	16,325	41,299	2,342	-	109	8	43,758	62,075
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		1,878	-	-	-	1,878	6,675	-	124	-	-	6,799	-	-	-	-	-	-	8,677
Total		3,870	-	-	-	3,870	22,973	-	151	-	-	23,124	41,299	2,342	-	109	8	43,758	70,752
Details of surplus																			
(a) Interim and Terminal bonuses paid		-	-	-	-	-	95,417	-	163	-	-	95,580	-	-	-	-	-	-	95,580
(b) Allocation of bonus to policyholders		-	-	-	-	-	51,263	-	82	-	-	51,345	-	-	-	-	-	-	51,345
(c) Surplus/(Deficit) shown in the Revenue Account		3,870	-	-	-	3,870	22,973	-	151	-	-	23,124	41,299	2,342	-	109	8	43,758	70,752
Total Surplus		3,870	-	-	-	3,870	1,69,653	-	396	-	-	1,70,049	41,299	2,342	-	109	8	43,758	2,17,677
Funds for future appropriations																			
Opening balance as at 1 April 2025		1,672	-	-	-	1,672	1,28,569	-	2,489	-	-	1,31,058	-	-	-	-	-	-	1,32,730
Add: Current year appropriations		1,878	-	-	-	1,878	6,675	-	124	-	-	6,799	-	-	-	-	-	-	8,677
Balance carried forward to Balance Sheet		3,550	-	-	-	3,550	1,35,244	-	2,613	-	-	1,37,857	-	-	-	-	-	-	1,41,407

Notes:
*Represents the deemed realised gain as per norms specified by the Authority
**Represents impairment on policy loan
*** Represents Mathematical Reserves after allocation of bonus

Particulars	Schedule	Linked Business					Non-Linked Business										Total		
		Life	Pension	Health	Variable Insurance	Total	Participating					Non-Participating							
							Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health		Variable Insurance	Total
Premiums earned (Net of GST)	L-4	3,00,864	150	-	-	3,01,014	1,91,912	-	39	-	-	1,91,951	3,76,682	53,807	-	210	44	4,30,743	9,23,708
(a) Premium																			
(b) Reinsurance ceded		(953)	-	-	-	(953)	(437)	-	2	-	-	(435)	(7,409)	-	-	(1)	-	(7,410)	(8,798)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub-Total		2,99,911	150	-	-	3,00,061	1,91,475	-	41	-	-	1,91,516	3,69,273	53,807	-	209	44	4,23,333	9,14,910
Income from investments																			
(a) Interest, dividend & rent-Gross		19,542	270	-	-	19,812	42,529	-	122	-	-	42,651	47,509	6,788	-	42	-	54,339	1,16,802
(b) Profit on sale/redemption of investments		1,01,210	966	-	-	1,02,176	39,361	-	-	-	-	39,361	5,639	-	-	-	-	5,639	1,47,176
(c) (Loss) on sale/redemption of investments		(48,536)	(208)	-	-	(48,744)	(7,842)	-	-	-	-	(7,842)	(8,741)	-	-	-	-	(8,741)	(65,327)
(d) Transfer/gain on revaluation/ change in fair value*		(2,77,629)	(1,755)	-	-	(2,79,384)	-	-	-	-	-	-	(705)	(18)	-	-	-	(723)	(2,80,107)
(e) Amortisation of Premium / Discount on investments		8,995	89	-	-	9,084	104	-	5	-	-	109	3,118	892	-	6	100	4,116	13,399
Sub-Total		(1,96,417)	(639)	-	-	(1,97,056)	74,152	-	127	-	-	74,279	46,820	7,662	-	48	100	54,630	(68,147)
Other income																			
Interest on Policy loans		-	-	-	-	-	1,702	-	-	-	-	1,702	324	3	-	-	-	327	2,029
Miscellaneous income		67	(1)	-	-	66	213	-	-	-	-	213	240	26	-	2	-	268	547
Income on unclaimed amount of Policyholder		97	-	-	-	97	-	-	-	-	-	-	-	-	-	-	-	-	97
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others (Towards remuneration of MD/CEO/WT/Other KMPs)		266	-	-	-	266	188	-	-	-	-	188	271	33	-	-	-	304	758
Sub-Total		430	(1)	-	-	429	2,103	-	-	-	-	2,103	835	62	-	2	-	899	3,431
Total (A)		1,03,924	(490)	-	-	1,03,434	2,67,730	-	168	-	-	2,67,898	4,16,928	61,531	-	259	144	4,78,862	8,50,194
Commission	L-5	18,390	-	-	-	18,390	26,743	-	-	-	-	26,743	62,494	2,924	-	9	-	65,427	1,10,560
Operating expenses related to insurance business	L-6	33,861	19	-	-	33,880	23,394	-	(1)	-	-	23,393	44,801	4,621	-	9	1	49,432	1,06,705
Provision for doubtful debts		2	-	-	-	2	-	-	2	-	-	-	18	1	-	-	-	19	21
Bad debts written off		9	-	-	-	9	8	-	-	-	-	8	21	1	-	-	-	22	39
Provision for Tax (Net of reversals)		(7,711)	-	-	-	(7,711)	1,942	-	-	-	-	1,942	2,642	14	-	16	(1)	2,671	(3,098)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(b) Others**		-	-	-	-	-	(9)	-	-	-	-	(9)	(3)	2	-	-	-	(1)	(10)
Investments written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goods and Services Tax on ULIP Charges		5,842	27	-	-	5,869	-	-	-	-	-	-	-	-	-	-	-	-	5,869
Total (B)		50,393	46	-	-	50,439	62,078	-	(1)	-	-	62,077	1,09,973	7,563	-	34	-	1,17,670	2,20,086
Benefits paid (Net)	L-7	1,49,446	3,407	-	-	1,52,853	68,456	-	365	-	-	68,821	83,069	9,456	-	95	244	92,864	3,14,538
Interim and Terminal bonuses paid		-	-	-	-	-	22,808	-	68	-	-	22,876	-	-	-	-	-	-	22,876
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) Gross***		321	(3)	-	-	318	1,10,421	-	(221)	-	-	1,10,200	2,13,939	41,302	-	76	(98)	2,55,219	3,65,737
(b) Amount ceded in Reinsurance		73	-	-	-	73	1,641	-	-	-	-	1,641	14,713	-	-	(1)	-	14,712	16,426
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve for Linked Policies		(98,722)	(4,206)	-	-	(1,02,928)	-	-	-	-	-	-	-	-	-	-	-	-	(1,02,928)
(e) Fund for Discontinued Policies		16,639	1	-	-	16,640	-	-	-	-	-	-	-	-	-	-	-	-	16,640
(f) Appreciation in unclaimed balances		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total (C)		67,757	(801)	-	-	66,956	2,03,326	-	212	-	-	2,03,538	3,11,721	50,758	-	170	146	3,62,795	6,33,289
Surplus/(Deficit) (D) = (A) - (B) - (C)		(14,226)	265	-	-	(13,961)	12,326	-	(43)	-	-	12,283	(4,766)	3,210	-	55	(2)	(1,603)	(3,181)
Amount transferred from Shareholders' Account (Non-technical Account)		14,243	-	-	-	14,243	-	-	-	-	-	-	8,474	(3,141)	-	2	-	5,335	19,579
Amount Available For Appropriation		17	265	-	-	282	12,326	-	(43)	-	-	12,283	3,708	69	-	55	-	3,832	16,397
Appropriations																			
Transfer to Shareholders' account		(392)	265	-	-	(127)	13,239	-	32	-	-	13,271	3,708	69	-	55	-	3,832	16,976
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being funds for future appropriations		409	-	-	-	409	(913)	-	(75)	-	-	(988)	-	-	-	-	-	-	(579)
Total		17	265	-	-	282	12,326	-	(43)	-	-	12,283	3,708	69	-	55	-	3,832	16,397
Details of surplus																			
(a) Interim and Terminal bonuses paid		-	-	-	-	-	22,808	-	68	-	-	22,876	-	-	-	-	-	-	22,876
(b) Allocation of bonus to policyholders		-	-	-	-	-	54,326	-	92	-	-	54,418	-	-	-	-	-	-	54,418
(c) Surplus/(Deficit) shown in the Revenue Account		17	265	-	-	282	12,326	-	(43)	-	-	12,283	3,708	69	-	55	-	3,832	16,397
Total Surplus		17	265	-	-	282	89,460	-	117	-	-	89,577	3,708	69	-	55	-	3,832	93,691
Funds for future appropriations																			
Opening balance as at 1 January 2025		1,263	-	-	-	1,263	1,29,482	-	2,564	-	-	1,32,046	-	-	-	-	-	-	1,33,309
Add: Current period appropriations		409	-	-	-	409	(913)	-	(75)	-	-	(988)	-	-	-	-	-	-	(579)
Balance carried forward to Balance Sheet		1,672	-	-	-	1,672	1,28,569	-	2,489	-	-	1,31,058	-	-	-	-	-	-	1,32,730

Notes:
 *Represents the deemed realised gain as per norms specified by the Authority
 **Represents impairment on policy loan
 *** Represents Mathematical Reserves after allocation of bonus

Particulars	Schedule	Linked Business					Non-Linked Business										Total			
		Life	Pension	Health	Variable Insurance	Total	Participating					Non-Participating								
							Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total		
Premiums earned (Net of GST)																				
(a) Premium	L-4	9,10,263	464	-	-	9,10,727	5,69,944	-	95	-	-	5,70,039	10,66,382	1,67,342	-	-	662	854	12,35,240	27,16,006
(b) Reinsurance ceded		(3,114)	(2)	-	-	(3,116)	(2,990)	-	-	-	-	(2,090)	(41,795)	-	-	-	(35)	-	(41,830)	(47,036)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		9,07,149	462	-	-	9,07,611	5,67,854	-	95	-	-	5,67,949	10,24,587	1,67,342	-	-	627	854	11,93,410	26,68,970
Income from investments																				
(a) Interest, dividend & rent-Gross		83,169	1,146	-	-	84,315	1,66,380	-	487	-	-	1,66,867	1,79,111	23,761	-	167	-	-	2,03,039	4,54,221
(b) Profit on sale/redemption of investments		6,40,675	6,342	-	-	6,47,017	2,16,526	-	-	-	-	2,16,526	39,414	701	-	-	-	-	40,115	9,03,658
(c) (Loss) on sale/redemption of investments		(88,278)	(383)	-	-	(88,661)	(10,564)	-	-	-	-	(10,564)	(16,401)	(7)	-	-	-	-	(16,408)	(1,15,633)
(d) Transfer/gain on revaluation/ change in fair value*		(3,80,383)	(4,150)	-	-	(3,84,533)	-	-	-	-	-	(4,643)	(1,28)	(128)	-	-	-	-	(4,771)	(3,89,304)
(e) Amortisation of Premium / Discount on investments		34,709	532	-	-	35,241	-	-	-	-	-	12,322	3,309	-	-	-	-	-	16,060	53,611
Sub-Total		2,89,360	3,487	-	-	2,92,847	3,75,152	-	519	-	-	3,75,671	2,09,803	27,636	-	193	403	-	2,38,035	9,06,553
Other income																				
Interest on Policy loans		-	-	-	-	-	6,229	-	-	-	-	6,229	967	8	-	-	-	-	975	7,204
Miscellaneous income		152	(1)	-	-	151	470	-	-	-	-	470	513	58	-	3	-	-	574	1,195
Income on unclaimed amount of Policyholder		361	-	-	-	361	-	-	-	-	-	-	-	-	-	-	-	-	-	361
Contribution from Shareholders' A/c		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		1,010	2	-	-	1,012	701	-	-	-	-	701	832	97	-	1	-	-	930	2,643
Sub-Total		1,523	1	-	-	1,524	7,400	-	-	-	-	7,400	2,312	163	-	4	-	-	2,479	11,403
Total (A)		11,98,032	3,950	-	-	12,01,982	9,50,406	-	614	-	-	9,51,020	12,36,702	1,95,141	-	824	1,257	-	14,33,924	35,86,926
Commission	L-5	66,037	-	-	-	66,037	81,981	-	1	-	-	81,982	1,55,115	7,516	-	26	-	-	1,62,657	3,10,676
Operating expenses related to insurance business	L-6	1,40,308	95	-	-	1,40,403	1,14,895	-	7	-	-	1,14,702	1,54,282	15,403	-	48	8	-	1,69,741	4,24,846
Provision for doubtful debts		48	-	-	-	48	57	-	-	-	-	57	74	3	-	-	-	-	77	182
Bad debts written off		33	-	-	-	33	38	-	-	-	-	38	50	2	-	-	-	-	52	123
Provision for Tax (Net of reversals)		(10,030)	-	-	-	(10,030)	1,860	-	-	-	-	1,860	2,583	8	-	17	13	-	2,621	(5,549)
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	1,120	-	-	-	-	1,120	-	-	-	-	-	-	-	1,120
(b) Others**		-	-	-	-	-	(12)	-	-	-	-	(12)	3	2	-	-	-	-	5	(7)
Goods and Services Tax on ULIP Charges		21,747	121	-	-	21,868	-	-	-	-	-	-	-	-	-	-	-	-	-	21,868
Total (B)		2,18,143	216	-	-	2,18,359	1,99,739	-	8	-	-	1,99,747	3,12,107	22,934	-	91	21	-	3,35,153	7,53,259
Benefits paid (Net)	L-7	6,93,234	12,698	-	-	7,05,932	2,14,876	-	903	-	-	2,15,779	2,95,191	28,648	-	426	1,564	-	3,25,829	12,47,540
Interim and Terminal bonuses paid		-	-	-	-	-	64,822	-	200	-	-	65,022	-	-	-	-	-	-	-	65,022
Change in valuation of liability in respect of life policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross***		1,218	4	-	-	1,222	4,53,263	-	(456)	-	-	4,52,807	5,91,391	1,43,426	-	144	(320)	-	7,34,641	11,88,670
(b) Amount ceded in Reinsurance		612	-	-	-	612	1,200	-	-	-	-	1,200	10,601	-	-	(5)	-	-	10,596	12,408
(c) Amount accepted in Reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies		2,96,192	(10,212)	-	-	2,85,980	-	-	-	-	-	-	-	-	-	-	-	-	-	2,85,980
(e) Fund for Discontinued Policies		68,557	(62)	-	-	68,495	-	-	-	-	-	-	-	-	-	-	-	-	-	68,495
(f) Appreciation in unclaimed balances		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		10,59,813	2,428	-	-	10,62,241	7,34,161	-	647	-	-	7,34,808	8,97,183	1,72,074	-	565	1,244	-	10,71,066	28,68,115
Surplus/(Deficit) (D) = (A) - (B) - (C)		(79,924)	1,306	-	-	(78,618)	16,506	-	(41)	-	-	16,465	27,412	133	-	168	(8)	-	27,705	(34,448)
Amount transferred from Shareholders' Account (Non-technical Account)		83,503	-	-	-	83,503	-	-	-	-	-	42,441	-	-	-	-	17	-	42,458	1,25,961
Amount Available For Appropriation		3,579	1,306	-	-	4,885	16,506	-	(41)	-	-	16,465	69,853	133	-	168	9	-	70,163	91,513
Appropriations																				
Transfer to Shareholders' account		1,907	1,306	-	-	3,213	13,239	-	32	-	-	13,271	69,853	133	-	168	9	-	70,163	86,647
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		1,672	-	-	-	1,672	3,267	-	(73)	-	-	3,194	-	-	-	-	-	-	-	4,866
Total		3,579	1,306	-	-	4,885	16,506	-	(41)	-	-	16,465	69,853	133	-	168	9	-	70,163	91,513
Details of surplus																				
(a) Interim and Terminal bonuses paid		-	-	-	-	-	64,822	-	200	-	-	65,022	-	-	-	-	-	-	-	65,022
(b) Allocation of bonus to policyholders		-	-	-	-	-	54,326	-	92	-	-	54,418	-	-	-	-	-	-	-	54,418
(c) Surplus/(Deficit) shown in the Revenue Account		3,579	1,306	-	-	4,885	16,506	-	(41)	-	-	16,465	69,853	133	-	168	9	-	70,163	91,513
Total Surplus		3,579	1,306	-	-	4,885	1,35,654	-	261	-	-	1,35,905	69,853	133	-	168	9	-	70,163	2,10,953
Funds for future appropriations																				
Opening balance as at 1 April 2024		-	-	-	-	-	1,25,302	-	2,562	-	-	1,27,864	-	-	-	-	-	-	-	1,27,864
Add: Current year appropriations		1,672	-	-	-	1,672	3,267	-	(73)	-	-	3,194	-	-	-	-	-	-	-	4,866
Balance carried forward to Balance Sheet		1,672	-	-	-	1,672	1,28,569	-	2,489	-	-	1,31,058	-	-	-	-	-	-	-	1,32,730

Notes:
*Represents the deemed realised gain as per norms specified by the Authority
**Represents impairment on policy loan
*** Represents Mathematical Reserves after allocation of bonus

Particulars	For the quarter ended 31 March 2026	For the year ended 31 March 2026	For the quarter ended 31 March 2025	For the year ended 31 March 2025
Amounts transferred from the Policyholders' account (Technical Account)	12,738	62,075	16,976	86,647
Income from investments				
(a) Interest, dividends & rent - Gross	14,905	63,829	15,687	64,092
(b) Profit on sale/redemption of investments	1,000	33,333	6,775	48,464
(c) (Loss) on sale/redemption of investments	(994)	(5,502)	(6,556)	(14,046)
(d) Amortisation of Premium / Discount on Investments	362	1,495	440	2,351
Other Income	-	19	693	693
Total (A)	28,011	1,55,249	34,015	1,88,201
Expenses other than those directly related to the insurance business	884	5,156	554	2,490
Contribution to Policyholders' A/c	-	-	-	-
(a) Towards Excess Expenses of Management	-	-	-	-
(b) Others (Towards remuneration of MD/CEO/WTD/Other KMPs)	1,005	3,552	758	2,643
Interest on subordinated debt	-	-	-	-
Expenses towards CSR activities	7	970	18	757
Penalties	-	-	-	-
Bad debts written off	-	-	-	-
Amount Transferred to Policyholders' Account	18,951	1,22,578	19,578	1,25,961
Provisions (other than taxation)	-	-	-	-
(a) For diminution in value of investment(Net)	-	-	1	343
(b) Provision for doubtful debts	-	-	-	-
Investments written off	-	-	-	-
Others	-	-	-	-
Total (B)	20,847	1,32,256	20,909	1,32,194
Profit/ (loss) before tax	7,164	22,993	13,106	56,007
Provision for Taxation	(204)	373	8,977	5,197
Profit/ (loss) after tax	7,368	22,620	4,129	50,810
Appropriations				
(a) Balance at the beginning of the period	9,61,183	9,45,931	9,41,802	9,44,855
(b) Interim dividends paid during the period	-	-	-	-
(c) Final dividend paid during the period	-	-	-	49,734
(d) Transfer to reserves/ other accounts	-	-	-	-
- Capital Redemption Reserve	452	452	-	-
(e) Amount utilized for Buy-back of equity shares	1,19,545	1,19,545	-	-
Profit carried forward to the Balance Sheet	8,48,554	8,48,554	9,45,931	9,45,931

Particulars	Schedule	As at 31 March 2026	As at 31 March 2025
Sources of funds			
Shareholders' funds:			
Share capital	L-8,L-9	14,619	15,071
Share Application Money Pending Allotment		-	-
Reserves and surplus	L-10	9,60,696	10,57,507
Credit/(debit) fair value change account		(15,621)	17,281
Sub-Total		9,59,694	10,89,859
Borrowings	L-11	-	-
Policyholders' funds			
Credit/(debit) fair value change account		(1,02,202)	2,01,115
Policy liabilities		74,65,024	64,62,935
Provision For Discontinuance Fund			
(a) Discontinued on account of non-payment of premium		3,92,421	3,06,460
(b) Other discontinuance		1,077	544
(c) Credit/(debit) fair value change account		-	-
Insurance reserves		-	-
Provision for linked liabilities			
(a) Provision for linked liabilities		44,41,507	36,45,899
(b) Credit/(debit) fair value change account (linked)		2,24,545	7,69,983
Sub-Total		1,24,22,372	1,13,86,936
Funds for future appropriations			
Linked		3,550	1,672
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		1,37,857	1,31,058
Deferred Tax Liabilities (Net)		-	-
Total		1,35,23,473	1,26,09,525
Application of funds			
Investments			
Shareholders'	L-12	9,08,667	10,28,923
Policyholders'	L-13	73,79,202	66,18,352
Assets held to cover linked liabilities	L-14	50,59,550	47,22,886
Loans	L-15	1,28,800	88,118
Fixed assets - net block	L-16	67,053	61,880
Deferred Tax Assets (Net)		-	-
Current assets			
Cash and bank balances	L-17	95,195	82,451
Advances and other assets	L-18	4,94,849	4,63,741
Sub-total(A)		5,90,044	5,46,192
Current liabilities	L-19	5,71,657	4,21,176
Provisions	L-20	38,186	35,650
Sub-total(B)		6,09,843	4,56,826
Net current assets (C)=(A)-(B)		(19,799)	89,366
Miscellaneous expenditure (to the extent not written off or adjusted)	L-21	-	-
Debit balance in Profit & Loss account (Shareholders' Account)		-	-
Deficit In Revenue Account (Policyholders' Account)		-	-
Total		1,35,23,473	1,26,09,525

Contingent Liabilities

Particulars	As at 31 March 2026	As at 31 March 2025
Partly-paid up investments	7,000	38,974
Claims, other than those under policies, not acknowledged as debts	-	-
Underwriting commitments outstanding	-	-
Guarantees given by or on behalf of the Company	79	79
Statutory demands/liabilities in dispute, not provided for	31,249	31,249
Reinsurance obligations to the extent not provided for in accounts	-	-
Others:		
Claims, under policies, not acknowledged as debts ¹		
- Death repudiation cases pending	14,626	12,245
- Cases pending against servicing failure	1,385	1,074
Total	54,339	83,621

¹ Pertains to litigations pending with various consumer forums/courts.

Form L-4 : Premium schedule

For the quarter ended 31 March 2026

(Rs. in Lakhs)

Particulars	Linked Business					Non-Linked Business											Total	
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
First year premiums	1,03,123	3,000	-	-	1,06,123	64,841	-	-	-	-	64,841	53,298	27,879	-	-	-	81,177	2,52,141
Renewal premiums	2,17,672	41	-	-	2,17,713	1,59,013	-	33	-	-	1,59,046	2,34,757	32,491	-	146	2	2,67,396	6,44,155
Single premiums	64,874	51	-	-	64,925	-	-	-	-	-	-	1,33,821	24,849	-	-	-	1,58,670	2,23,595
Total premium	3,85,669	3,092	-	-	3,88,761	2,23,854	-	33	-	-	2,23,887	4,21,876	85,219	-	146	2	5,07,243	11,19,891
Premium income from business written:																		
In India	3,85,669	3,092	-	-	3,88,761	2,23,854	-	33	-	-	2,23,887	4,21,876	85,219	-	146	2	5,07,243	11,19,891
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	3,85,669	3,092	-	-	3,88,761	2,23,854	-	33	-	-	2,23,887	4,21,876	85,219	-	146	2	5,07,243	11,19,891

For the year ended 31 March 2026

(Rs. in Lakhs)

Particulars	Linked Business					Non-Linked Business											Total	
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
First year premiums	3,14,740	7,679	-	-	3,22,419	1,74,817	-	-	-	-	1,74,817	1,79,654	65,049	-	-	-	2,44,703	7,41,939
Renewal premiums	6,99,697	328	-	-	7,00,025	4,67,605	-	76	-	-	4,67,681	5,70,890	91,945	-	504	5	6,63,344	18,31,050
Single premiums	1,88,307	233	-	-	1,88,540	-	-	-	-	-	-	4,46,993	81,153	-	-	15	5,28,161	7,16,701
Total premium	12,02,744	8,240	-	-	12,10,984	6,42,422	-	76	-	-	6,42,498	11,97,537	2,38,147	-	504	20	14,36,208	32,89,690
Premium income from business written:																		
In India	12,02,744	8,240	-	-	12,10,984	6,42,422	-	76	-	-	6,42,498	11,97,537	2,38,147	-	504	20	14,36,208	32,89,690
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	12,02,744	8,240	-	-	12,10,984	6,42,422	-	76	-	-	6,42,498	11,97,537	2,38,147	-	504	20	14,36,208	32,89,690

For the quarter ended 31 March 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non-Linked Business											Total	
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
First year premiums	93,493	-	-	-	93,493	49,758	-	-	-	-	49,758	75,393	12,662	-	-	-	88,055	2,31,306
Renewal premiums	1,77,541	150	-	-	1,77,691	1,42,154	-	39	-	-	1,42,193	1,97,467	27,278	-	210	2	2,24,957	5,44,841
Single premiums	29,830	-	-	-	29,830	-	-	-	-	-	-	1,03,822	13,867	-	-	42	1,17,731	1,47,561
Total premium	3,00,864	150	-	-	3,01,014	1,91,912	-	39	-	-	1,91,951	3,76,682	53,807	-	210	44	4,30,743	9,23,708
Premium income from business written:																		
In India	3,00,864	150	-	-	3,01,014	1,91,912	-	39	-	-	1,91,951	3,76,682	53,807	-	210	44	4,30,743	9,23,708
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	3,00,864	150	-	-	3,01,014	1,91,912	-	39	-	-	1,91,951	3,76,682	53,807	-	210	44	4,30,743	9,23,708

For the year ended 31 March 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non-Linked Business											Total	
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
First year premiums	3,17,341	2	-	-	3,17,343	1,67,396	-	-	-	-	1,67,396	1,85,481	29,983	-	2	-	2,15,466	7,00,205
Renewal premiums	5,22,623	462	-	-	5,23,085	4,02,548	-	95	-	-	4,02,643	4,81,867	78,460	-	660	6	5,60,993	14,86,721
Single premiums	70,299	-	-	-	70,299	-	-	-	-	-	-	3,99,034	58,899	-	-	848	4,58,781	5,29,080
Total premium	9,10,263	464	-	-	9,10,727	5,69,944	-	95	-	-	5,70,039	10,66,382	1,67,342	-	662	854	12,35,240	27,16,006
Premium income from business written:																		
In India	9,10,263	464	-	-	9,10,727	5,69,944	-	95	-	-	5,70,039	10,66,382	1,67,342	-	662	854	12,35,240	27,16,006
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total premium	9,10,263	464	-	-	9,10,727	5,69,944	-	95	-	-	5,70,039	10,66,382	1,67,342	-	662	854	12,35,240	27,16,006

Form L-6 : Operating expenses schedule

For the quarter ended 31 March 2026

(Rs. in Lakhs)

Particulars	Linked Business					Non-Linked Business											Total	
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
Employees' remuneration, welfare benefits and other manpower costs	27,007	491	-	-	27,498	30,030	-	1	-	-	30,031	27,931	6,080	-	3	-	34,014	91,543
Travel, conveyance and vehicle running expenses	461	7	-	-	468	400	-	-	-	-	400	429	143	-	-	-	572	1,440
Training expenses	186	4	-	-	190	366	-	-	-	-	366	375	84	-	-	-	459	1,015
Rents, rates & taxes	507	9	-	-	516	395	-	-	-	-	395	418	111	-	-	-	529	1,440
Repairs	213	3	-	-	216	161	-	-	-	-	161	168	47	-	-	-	215	592
Printing and stationery	27	-	-	-	27	23	-	-	-	-	23	32	5	-	-	-	37	87
Communication expenses	331	10	-	-	341	159	-	-	-	-	159	311	25	-	1	-	337	837
Legal and professional charges	603	12	-	-	615	498	-	1	-	-	499	648	114	-	1	-	763	1,877
Medical fees	53	-	-	-	53	11	-	-	-	-	11	2,317	1	-	-	-	2,318	2,382
Auditors' fees, expenses, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	10	-	-	-	10	7	-	-	-	-	7	11	2	-	-	-	13	30
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	(1)	-	-	-	-	(1)	-
(i) Taxation matters	1	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	6	-	-	-	6	6	-	-	-	-	6	8	2	-	-	-	10	22
(d) out of pocket expenses	1	-	-	-	1	1	-	-	-	-	1	1	-	-	-	-	1	3
Advertisement and publicity	2,628	81	-	-	2,709	2,213	-	-	-	-	2,213	2,278	821	-	-	-	3,099	8,021
Interest and bank charges	134	2	-	-	136	90	-	(1)	-	-	89	117	35	-	-	-	152	377
Depreciation	655	15	-	-	670	507	-	1	-	-	508	686	143	-	-	-	829	2,007
Brand/Trade Mark usage fee/charges	2	-	-	-	2	2	-	-	-	-	2	2	1	-	-	-	3	7
Business Development and Sales Promotion Expenses	1,064	27	-	-	1,091	1,631	-	-	-	-	1,631	1,690	198	-	-	-	1,888	4,610
Stamp duty on policies	463	7	-	-	470	121	-	-	-	-	121	2,932	25	-	-	-	2,957	3,548
Information Technology Expenses	1,271	30	-	-	1,301	942	-	-	-	-	942	1,312	296	-	1	1	1,610	3,853
Goods and Services Tax (GST)	5,333	131	-	-	5,464	7,830	-	-	-	-	7,830	11,182	1,414	-	2	-	12,598	25,892
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Insurance, water and electricity charges	162	2	-	-	164	130	-	-	-	-	130	147	35	-	-	-	182	476
(b) Security and housekeeping	236	5	-	-	241	195	-	-	-	-	195	192	56	-	-	-	248	684
(c) Miscellaneous expenses	209	4	-	-	213	162	-	-	-	-	162	211	36	-	2	-	249	624
Total	41,563	840	-	-	42,403	45,880	-	2	-	-	45,882	53,397	9,674	-	10	1	63,082	1,51,367
In India	41,563	840	-	-	42,403	45,880	-	2	-	-	45,882	53,397	9,674	-	10	1	63,082	1,51,367
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	41,563	840	-	-	42,403	45,880	-	2	-	-	45,882	53,397	9,674	-	10	1	63,082	1,51,367

Form L-6 : Operating expenses schedule

For the year ended 31 March 2026

(Rs. in Lakhs)

Particulars	Linked Business					Non-Linked Business											Total	
						Participating					Non-Participating							
	Life	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
Employees' remuneration, welfare benefits and other manpower costs	99,451	1,372	-	-	1,00,823	91,252	-	5	-	-	91,257	1,06,382	18,791	-	21	2	1,25,196	3,17,276
Travel, conveyance and vehicle running expenses	1,880	18	-	-	1,898	1,461	-	-	-	-	1,461	2,014	454	-	-	-	2,468	5,827
Training expenses	1,118	11	-	-	1,129	1,105	-	-	-	-	1,105	1,499	365	-	-	-	1,864	4,098
Rents, rates & taxes	2,180	28	-	-	2,208	1,606	-	-	-	-	1,606	1,905	402	-	1	-	2,308	6,122
Repairs	612	8	-	-	620	442	-	-	-	-	442	531	118	-	-	-	649	1,711
Printing and stationery	62	1	-	-	63	50	-	-	-	-	50	71	10	-	-	-	81	194
Communication expenses	1,466	31	-	-	1,497	756	-	1	-	-	757	1,522	99	-	2	-	1,623	3,877
Legal and professional charges	2,075	31	-	-	2,106	1,669	-	1	-	-	1,670	2,245	306	-	3	-	2,554	6,330
Medical fees	201	1	-	-	202	34	-	-	-	-	34	7,549	1	-	-	-	7,550	7,786
Auditors' fees, expenses, etc.																		
(a) as auditor	39	1	-	-	40	31	-	-	-	-	31	43	6	-	-	-	49	120
(b) as advisor or in any other capacity, in respect of																		
(i) Taxation matters	3	-	-	-	3	1	-	-	-	-	1	1	-	-	-	-	1	5
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	16	-	-	-	16	14	-	-	-	-	14	18	3	-	-	-	21	51
(d) out of pocket expenses	2	-	-	-	2	2	-	-	-	-	2	2	-	-	-	-	2	6
Advertisement and publicity	11,034	275	-	-	11,309	7,881	-	-	-	-	7,881	10,434	2,618	-	-	-	13,052	32,242
Interest and bank charges	610	5	-	-	615	363	-	-	-	-	363	434	136	-	-	-	570	1,548
Depreciation	2,176	39	-	-	2,215	1,613	-	1	-	-	1,614	2,314	372	-	2	-	2,688	6,517
Brand/Trade Mark usage fee/charges	5	-	-	-	5	4	-	-	-	-	4	5	1	-	-	-	6	15
Business Development and Sales Promotion Expenses	4,003	63	-	-	4,066	4,903	-	-	-	-	4,903	5,691	694	-	-	-	6,385	15,354
Stamp duty on policies	1,249	20	-	-	1,269	377	-	-	-	-	377	7,812	70	-	-	-	7,882	9,528
Information Technology Expenses	5,109	93	-	-	5,202	3,530	-	1	-	-	3,531	5,389	900	-	4	1	6,294	15,027
Goods and Services Tax (GST)	10,629	306	-	-	10,935	14,658	-	-	-	-	14,658	27,228	2,635	-	4	-	29,867	55,460
Others																		
(a) Insurance, water and electricity charges	658	9	-	-	667	496	-	-	-	-	496	601	117	-	-	-	718	1,881
(b) Security and housekeeping	926	13	-	-	939	709	-	-	-	-	709	798	174	-	-	-	972	2,620
(c) Miscellaneous expenses	1,007	14	-	-	1,021	750	-	-	-	-	750	1,007	137	-	3	-	1,147	2,918
Total	1,46,511	2,339	-	-	1,48,850	1,33,707	-	9	-	-	1,33,716	1,85,495	28,409	-	40	3	2,13,947	4,96,513
In India	1,46,511	2,339	-	-	1,48,850	1,33,707	-	9	-	-	1,33,716	1,85,495	28,409	-	40	3	2,13,947	4,96,513
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,46,511	2,339	-	-	1,48,850	1,33,707	-	9	-	-	1,33,716	1,85,495	28,409	-	40	3	2,13,947	4,96,513

Form L-6 : Operating expenses schedule

For the quarter ended 31 March 2025

Particulars	Linked Business					Non-Linked Business											Total	
	Life	Pension	Health	Variable Insurance	Total	Participating					Non-Participating							
						Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
Employees' remuneration, welfare benefits and other manpower costs	23,993	11	-	-	24,004	16,050	-	(4)	-	-	16,046	26,255	3,255	-	4	1	29,515	69,565
Travel, conveyance and vehicle running expenses	464	-	-	-	464	363	-	-	-	-	363	697	71	-	-	-	768	1,595
Training expenses	303	-	-	-	303	302	-	-	-	-	302	983	61	-	-	-	1,044	1,649
Rents, rates & taxes	642	1	-	-	643	480	-	-	-	-	480	650	87	-	1	-	738	1,861
Repairs	162	1	-	-	163	123	-	-	-	-	123	176	23	-	-	-	199	485
Printing and stationery	36	-	-	-	36	27	-	-	-	-	27	43	4	-	-	-	47	110
Communication expenses	500	2	-	-	502	374	-	1	-	-	375	553	51	-	-	-	604	1,481
Legal and professional charges	583	1	-	-	584	464	-	-	-	-	464	637	65	-	1	-	703	1,751
Medical fees	56	-	-	-	56	8	-	-	-	-	8	1,835	-	-	-	-	1,835	1,899
Auditors' fees, expenses, etc.																		
(a) as auditor	9	-	-	-	9	8	-	-	-	-	8	10	1	-	-	-	11	28
(b) as advisor or in any other capacity, in respect of																		
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	2	-	-	-	2	1	-	-	-	-	1	1	1	-	-	-	2	5
(d) out of pocket expenses	1	-	-	-	1	1	-	-	-	-	1	2	1	-	-	-	3	5
Advertisement and publicity	3,856	1	-	-	3,857	2,692	-	-	-	-	2,692	4,583	601	-	-	-	5,184	11,733
Interest and bank charges	168	-	-	-	168	119	-	-	-	-	119	180	32	-	1	-	213	500
Depreciation	497	1	-	-	498	369	-	1	-	-	370	589	59	-	1	-	649	1,517
Brand/Trade Mark usage fee/charges	1	-	-	-	1	1	-	-	-	-	1	1	-	-	-	-	1	3
Business Development and Sales Promotion Expenses	1,171	-	-	-	1,171	1,117	-	-	-	-	1,117	1,341	170	-	1	-	1,512	3,800
Stamp duty on policies	324	-	-	-	324	113	-	-	-	-	113	1,636	19	-	-	-	1,655	2,092
Information Technology Expenses	350	1	-	-	351	217	-	-	-	-	217	391	31	-	-	-	422	990
Goods and Services Tax (GST)	102	-	-	-	102	77	-	-	-	-	77	3,590	10	-	(1)	-	3,599	3,778
Others																		
(a) Insurance, water and electricity charges	118	-	-	-	118	93	-	-	-	-	93	124	16	-	1	-	141	352
(b) Security and housekeeping	223	-	-	-	223	178	-	-	-	-	178	231	33	-	-	-	264	665
(c) Miscellaneous expenses	300	-	-	-	300	217	-	1	-	-	218	293	30	-	-	-	323	841
Total	33,861	19	-	-	33,880	23,394	-	(1)	-	-	23,393	44,801	4,621	-	9	1	49,432	1,06,705
In India	33,861	19	-	-	33,880	23,394	-	(1)	-	-	23,393	44,801	4,621	-	9	1	49,432	1,06,705
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	33,861	19	-	-	33,880	23,394	-	(1)	-	-	23,393	44,801	4,621	-	9	1	49,432	1,06,705

Form L-6 : Operating expenses schedule

For the year ended 31 March 2025

(Rs. in Lakhs)

Particulars	Linked Business					Non- Linked Business											Total	
	Life	Pension	Health	Variable Insurance	Total	Participating					Non-Participating							
						Life	Annuity	Pension	Health	Variable Insurance	Total	Life	Annuity	Pension	Health	Variable Insurance		Total
Employees' remuneration, welfare benefits and other manpower costs	95,360	55	-	-	95,415	81,508	-	2	-	-	81,510	89,763	10,773	-	26	7	1,00,569	2,77,494
Travel, conveyance and vehicle running expenses	2,338	1	-	-	2,339	1,775	-	-	-	-	1,775	2,534	277	-	1	1	2,813	6,927
Training expenses	2,218	-	-	-	2,218	1,946	-	-	-	-	1,946	3,141	221	-	-	-	3,362	7,526
Rents, rates & taxes	1,823	2	-	-	1,825	1,418	-	-	-	-	1,418	1,628	212	-	1	-	1,841	5,084
Repairs	532	1	-	-	533	423	-	-	-	-	423	491	60	-	-	-	551	1,507
Printing and stationery	156	-	-	-	156	115	-	-	-	-	115	164	14	-	-	-	178	449
Communication expenses	1,742	4	-	-	1,746	1,089	-	1	-	-	1,090	2,068	157	-	2	-	2,227	5,063
Legal and professional charges	3,513	7	-	-	3,520	1,990	-	1	-	-	1,991	3,039	234	-	4	-	3,277	8,788
Medical fees	219	-	-	-	219	26	-	-	-	-	26	5,389	-	-	-	-	5,389	5,634
Auditors' fees, expenses, etc.																		
(a) as auditor	39	-	-	-	39	32	-	-	-	-	32	38	4	-	-	-	42	113
(b) as advisor or in any other capacity, in respect of																		
(i) Taxation matters	2	-	-	-	2	2	-	-	-	-	2	1	-	-	-	-	1	5
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	6	-	-	-	6	4	-	-	-	-	4	5	1	-	-	-	6	16
(d) out of pocket expenses	4	-	-	-	4	3	-	-	-	-	3	4	1	-	-	-	5	12
Advertisement and publicity	14,427	1	-	-	14,428	10,103	-	-	-	-	10,103	13,008	1,720	-	-	-	14,728	39,259
Interest and bank charges	616	-	-	-	616	408	-	-	-	-	408	606	121	-	1	-	728	1,752
Depreciation	2,021	5	-	-	2,026	1,504	-	1	-	-	1,505	2,040	194	-	3	-	2,237	5,768
Brand/Trade Mark usage fee/charges	4	-	-	-	4	4	-	-	-	-	4	3	-	-	-	-	3	11
Business Development and Sales Promotion Expenses	4,739	-	-	-	4,739	5,389	-	-	-	-	5,389	5,690	544	-	1	-	6,235	16,363
Stamp duty on policies	1,758	-	-	-	1,758	405	-	-	-	-	405	7,785	49	-	-	-	7,834	9,997
Information Technology Expenses	5,349	11	-	-	5,360	3,792	-	1	-	-	3,793	5,399	489	-	5	-	5,893	15,046
Goods and Services Tax (GST)	973	3	-	-	976	796	-	-	-	-	796	9,287	84	-	2	-	9,373	11,145
Others																		
(a) Insurance, water and electricity charges	575	1	-	-	576	476	-	-	-	-	476	518	61	-	1	-	580	1,632
(b) Security and housekeeping	863	1	-	-	864	714	-	-	-	-	714	772	97	-	-	-	869	2,447
(c) Miscellaneous expenses	1,031	3	-	-	1,034	773	-	1	-	-	774	909	90	-	1	-	1,000	2,808
Total	1,40,308	95	-	-	1,40,403	1,14,695	-	7	-	-	1,14,702	1,54,282	15,403	-	48	8	1,69,741	4,24,846
In India	1,40,308	95	-	-	1,40,403	1,14,695	-	7	-	-	1,14,702	1,54,282	15,403	-	48	8	1,69,741	4,24,846
Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,40,308	95	-	-	1,40,403	1,14,695	-	7	-	-	1,14,702	1,54,282	15,403	-	48	8	1,69,741	4,24,846

Form L-8 : Share capital schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Authorised Capital 200,000,000 Equity Shares of Rs.10 each (Previous year 200,000,000 Equity share of Rs. 10 each)	20,000	20,000
Issued Capital 146,187,830 Equity Shares of Rs. 10 each (Previous year 150,709,000 Equity share of Rs. 10 each)	14,619	15,071
Subscribed Capital 146,187,830 Equity Shares of Rs. 10 each (Previous year 150,709,000 Equity share of Rs. 10 each)	14,619	15,071
Called-up Capital 146,187,830 Equity Shares of Rs. 10 each (Previous year 150,709,000 Equity share of Rs. 10 each)	14,619	15,071
Less : Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less : Par value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on underwriting or subscription of shares	-	-
Total	14,619	15,071

Out of the total share capital, 113,046,821 shares (31 March 2025 - 111,524,660 shares) of Rs. 10 each are held by the holding company, Bajaj Finserv Limited.

Form L-9 : Pattern of shareholding schedule

Shareholder	As at 31 March 2026		As at 31 March 2025	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters:				
Indian (Bajaj Finserv Limited)	11,30,46,821	77.30%	11,15,24,660	74.00%
Indian (Bajaj Holdings & Investment Limited)	2,64,64,600	18.10%	-	-
Indian (Jamnalal Sons Private Limited)	66,76,409	4.60%	-	-
Foreign (Allianz SE)	-	-	3,91,84,340	26.00%
Investors				
· Indian	-	-	-	-
· Foreign	-	-	-	-
Total	14,61,87,830	100.00%	15,07,09,000	100.00%

Form L-10 : Reserves and surplus schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Capital reserve	-	-
Capital redemption reserve	452	-
Share premium	1,05,996	1,05,996
Revaluation reserve	-	-
Opening Balance	5,580	5,118
Add: Additions during the period	-	-
Add: Changes in Fair Value during the period	114	527
Less: Deletion during the period	-	(65)
General reserve	-	-
Less: Amount utilized for Buy-back of shares	-	-
Less: Amount utilized for issue of Bonus shares	-	-
Catastrophe reserve	-	-
Other reserve	-	-
Balance of profit in Profit & Loss account	8,48,554	9,45,931
Total	9,60,696	10,57,507

Form L-11 : Borrowings schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Debentures/bonds	-	-
Banks	-	-
Financial institutions	-	-
Others	-	-
Total	-	-

Form L-12 : Investments Shareholders' schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	2,32,450	2,66,722
Other approved securities	1,01,774	1,40,672
Other approved investments		
(a) Shares		
(i) Equity	1,34,658	1,58,351
(ii) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/bonds	1,34,381	1,50,129
(e) Other securities		
(i) Fixed deposit with banks	25	25
(ii) Repurchase Agreement (Repo)	-	-
(iii) AT1 Bonds	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	8,482	8,368
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	20,921	6,952
(ii) Debentures/bonds	76,484	1,10,112
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
(ii) Infrastructure Invest. Trusts	124	200
Other investments		
(i) Equity	12,048	8,256
(ii) Debentures/bonds	4,996	4,997
(iii) AT1 Bonds	-	-
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	399	-
Other approved securities	485	352
Other approved investments		
(a) Shares		
(i) Equity	-	-
(ii) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/bonds	25,038	2,098
(e) Other securities		
(i) Fixed deposit with banks	65,001	1,02,000
(ii) TREPS (Tri-party Repo)	40,191	65,518
(iii) Repurchase Agreement (Repo)	-	-
(iv) AT1 Bonds	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	-	-
(ii) Debentures/bonds	51,210	4,171
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
Total	9,08,667	10,28,923
Investments		
In India	9,08,667	10,28,923
Outside India	-	-
Total	9,08,667	10,28,923

Notes :

Sr. N Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
1. Shareholder's Investments include aggregate amount of Government securities deposited with Clearing Corporation of India Limited (CCIL) as a deposit towards the Settlement Guarantee Fund (SGF) deposit	52,292	45,216
Market value of above investments	48,196	45,694
2. Shareholder's Investments include aggregate amount of Government securities deposited with Clearing Corporation of India Limited (CCIL) as a deposit towards the towards Default Fund (DF) margin.	2,011	1,797
Market value of above investments	2,026	1,823
3. Shareholder's Investments includes fixed deposit with Axis Bank Ltd. towards bank guarantee requirement of Unique Identification Authority of India (UIDAI) for availing AADHAR authentication services.	25	25
4. Aggregate amount of Company's investments and the market value thereof :		
Particulars	As at 31 March 2026	As at 31 March 2025
Aggregate amount of Company's investments other than Equity, Equity ETF, AT1 Bonds, AIF, Preference shares, Mutual fund, Investment property & Derivative instruments	7,32,434	8,46,795
Market value of above investments	7,23,232	8,62,108
Aggregate amount of Company's investments in Mutual fund, Equity, Equity ETF, AT1 Bond, AIF, Preference shares & Investment property (at historical cost)	1,86,160	1,59,266
Market value / Fair value of above investments	1,76,233	1,82,127
5. Investments in holding company at cost	NIL	NIL
6. Investments made out of Catastrophe reserve	NIL	NIL

Form L-13 : Investments Policyholders' schedule

	(Rs. in Lakhs)	
Particulars	As at 31 March 2026	As at 31 March 2025
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	37,89,606	31,17,524
Other approved securities	6,11,489	6,01,579
Other approved investments		
(a) Shares		
(i) Equity	6,35,494	7,82,320
(ii) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/bonds	6,76,344	8,23,464
(e) Other securities		
(i) Fixed Deposit with banks	-	-
(ii) AT1 Bonds	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
(h) Real Estate Investment Trusts (REIT's)	4,230	110
(i) Loans	-	-
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	59,409	53,038
(ii) Debentures/bonds	9,59,571	9,59,271
(iii) Loans	9,395	-
(b) Other investments		
(i) Equity	6,551	-
(ii) Debentures/bonds	-	2,499
(iii) Loans	-	-
Other investments		
(i) Equity	50,119	31,249
(ii) Debentures/bonds	4,996	4,997
(iii) Loans	-	-
(iv) Alternative Investments Fund (AIF)	44,061	24,755
(v) AT1 Bonds	-	-
Short term investments		
Government securities	23,045	6,034
Other approved securities	4,256	1,055
Other approved investments		
(a) Shares		
(i) Equity	-	-
(ii) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/bonds	1,33,365	50,427
(e) Other securities		
(i) Fixed deposit with banks	73,000	49,500
(ii) Tri-party repo (TREPs)	75,351	65,427
(iii) Repurchase Agreement (Repo)	-	-
(v) Commercial Paper	9,607	-
(vi) Certificate of Deposit	48,354	13,446
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
(h) Real Estate Investment Trusts (REIT's)	-	-
(i) Loans	-	-
Investments in infrastructure & social sector		
(a) Approved investments		
(i) Equity	-	-
(ii) Debentures/bonds	1,39,452	31,657
(iii) Loans	-	-
(iv) Commercial Paper	19,009	-
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	2,498	-
(iii) Loans	-	-
Other investments		
(i) Equity	-	-
(ii) Debentures/bonds	-	-
(iii) Loans	-	-
(iv) Alternative Investments Fund (AIF)	-	-
Total	73,79,202	66,18,352
Investments		
In India	73,79,202	66,18,352
Outside India	-	-
Total	73,79,202	66,18,352

Notes:-

	(Rs. in Lakhs)	
Particulars	As at 31 March 2026	As at 31 March 2025
1 Aggregate amount of Company's investments and the market value thereof:		
Aggregate amount of Company's investments other than Equity, Equity ETF, AT1 Bonds, AIFs, Preference shares, Mutual fund, REIT's and Derivative instruments	65,69,944	57,26,880
Market value of above investments	63,93,723	59,08,790
Aggregate amount of Company's investments in Mutual fund, Equity, Equity ETF, AT1 Bond, AIF, Preference shares, Investment property and REIT's (at historical cost)	8,46,111	8,09,475
Market value / Fair value of above investments	8,09,258	8,91,472
2 Investments in holding company at cost	NIL	NIL
3 Investments made out of Catastrophe reserve	NIL	NIL

Form L-14 : Assets held to cover linked liabilities schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	1,80,196	1,97,144
Other approved securities	66,458	1,05,111
Other approved investments		
(a) Shares		
(i) Equity	29,41,477	28,60,519
(ii) Preference	107	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	1,61,982	1,41,113
(e) Other Securities		
(i) Fixed Deposit with Banks	-	-
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector Bonds		
(a) Approved investments		
(i) Equity	3,92,724	4,38,678
(ii) Debentures/Bonds	1,79,167	1,25,649
(b) Other investments		
(i) Equity	16,320	32,037
(ii) Debentures/Bonds	-	-
Other Investments		
(i) Equity	3,73,057	2,48,073
(ii) Debentures/Bonds	-	-
SHORT TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Treasury Bills	3,57,983	2,96,949
Other approved securities	-	-
Other approved investments		
(a) Shares		
(i) Equity	-	-
(ii) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instrument	-	-
(d) Debentures / Bonds	26,786	5,025
(e) Other Securities		
(i) Fixed Deposit with Banks	-	-
(ii) Tri-party repo (TREP)s	1,56,004	1,35,930
(iii) Repurchase Agreement (Repo)	-	-
(iv) Commercial Paper	14,780	40,788
(v) Certificate of Deposit	99,888	52,848
(f) Subsidiaries	-	-
(g) Investment Properties - Real Estate	-	-
Investments in Infrastructure and Social Sector Bonds		
(a) Approved investments		
(i) Equity	-	-
(ii) Debentures/Bonds	12,547	4,990
(iii) Commercial Paper	37,745	9,418
(b) Other investments		
(i) Equity	-	-
(ii) Debentures/Bonds	-	-
Other Investments		
(i) Equity	-	-
(ii) Debentures/Bonds	-	-
Net Current Assets	42,329	28,614
Total	50,59,550	47,22,886
Investments		
In India	50,59,550	47,22,886
Outside India	-	-
Total	50,59,550	47,22,886

Notes:

Sr. No.	Particular	(Rs. in Lakhs)	
		As at 31 March 2026	As at 31 March 2025
1.	Investments in Holding Company at cost	NIL	NIL
2.	Investment made out of catastrophe reserve at cost	NIL	NIL
3.	Historical cost of above investments	47,92,676	39,24,289
4.	Particulars of investment other than listed equity shares		
	Historical cost	13,05,783	11,08,992
	Market value	12,93,644	11,14,965
5.	Break-up of Net Current Asset - "Assets Held to Cover Linked Liabilities"		
	a) Interest accrued and not due	21,789	13,588
	b) Cash and bank Balance	3,752	2,629
	c) Investment sold -pending for settlement	17,728	29,740
	d) Investment purchased -pending for settlement	(39,611)	(55,517)
	e) Other receivable / (payable)	38,671	38,174
	f) Application money of investment	-	-
	Total Net Current Asset	42,329	28,614

6. Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Rs in Lakhs)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
	Long Term Investments:							
Book Value	5,59,377	6,85,981	60,92,617	55,39,168	5,87,802	5,69,016	72,39,796	67,94,165
Market Value	5,49,262	7,01,291	59,13,763	57,20,706	5,87,802	5,69,016	70,50,827	69,91,013
Short Term Investments:								
Book Value	1,82,324	1,69,967	5,27,939	2,12,467	7,05,841	5,45,949	14,16,104	9,28,383
Market Value	1,83,237	1,69,970	5,30,571	2,12,839	7,05,841	5,45,949	14,19,649	9,28,758

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulation, 2024.

Form L-15 : Loans schedule

(Rs. in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Security wise classification		
Secured		
(a) On mortgage of property		
(i) In India	-	-
(ii) Outside India	-	-
(b) On shares, bonds, govt. securities, etc.	-	-
(c) Loan against policies	1,28,800	88,118
(d) Others	-	-
Unsecured	-	-
Total	1,28,800	88,118
Borrower wise classification		
(a) Central and state government	-	-
(b) Bank and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loan against policies	1,28,800	88,118
(f) Others	-	-
Total	1,28,800	88,118
Performance wise classification		
(a) Loans classified as standard:		
(i) In India	1,28,800	88,118
(ii) Outside India	-	-
(b) Non standard loans less provisions:	-	-
(i) In India	-	-
(ii) Outside India	-	-
Total	1,28,800	88,118
Maturity wise classification		
(a) Short term	8,866	7,096
(b) Long term	1,19,934	81,022
Total	1,28,800	88,118

Notes:

(a) Short-term loans include those, which are repayable within 12 months from the date of balance sheet. Long term loans are the loans other than short-term loans.

Provisions against Non-performing Loans

Non-Performing Loans	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Loan Amount		
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-
Provision		
Sub-standard	-	-
Doubtful	-	-
Loss	-	-
Total	-	-

Form L-16 : Fixed assets schedule

(Rs. in Lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1 April 2025	Additions	Deductions	As at 31 March 2026	As at 1 April 2025	For the year	Deductions/ Adjustment	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
Intangible assets										
Goodwill	-	-	-	-	-	-	-	-	-	-
Computer software	9,384	20,066	-	29,450	7,797	1,589	-	9,386	20,064	1,587
Tangible assets										
Freehold land ¹	9,686	-	-	9,686	-	-	-	-	9,686	9,686
Leasehold improvements to leasehold property	6,834	1,463	53	8,244	3,589	855	51	4,393	3,851	3,245
Buildings ¹	22,871	143	-	23,014	5,122	377	-	5,499	17,515	17,749
Electrical fittings	185	63	-	248	138	15	-	153	95	47
Furniture and fittings	3,272	203	89	3,386	2,280	175	81	2,374	1,012	992
Information technology equipment (Others)	11,482	2,101	2,082	11,501	7,912	1,806	2,024	7,694	3,807	3,570
Information technology equipment (Servers)	3,060	239	217	3,082	1,199	458	217	1,440	1,642	1,861
Air conditioner	2,191	405	187	2,409	1,535	270	186	1,619	790	656
Vehicles	2,904	1,138	387	3,655	1,447	706	284	1,869	1,786	1,457
Office equipment	1,904	301	225	1,980	1,264	239	218	1,285	695	640
Mobile Phones & Tablets	94	51	31	114	54	45	30	69	45	40
Total	73,867	26,173	3,271	96,769	32,337	6,535	3,091	35,781	60,988	41,530
Capital work in progress including Capital advances ²	20,350	11,889	26,174	6,065	-	-	-	-	6,065	20,350
Grand total	94,217	38,062	29,445	1,02,834	32,337	6,535	3,091	35,781	67,053	61,880
At 31 March 2025	83,760	23,495	13,038	94,217	31,008	5,785	4,456	32,337	61,880	

¹Assets included in land, property and building above exclude Investment Properties.

²This includes advances to suppliers against purchase of fixed assets.

Form L-17 : Cash and bank balances schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Cash (including cheques, drafts and stamps)*	20,377	18,776
Bank balances		
(a) Deposit accounts		
(i) Short-term (due within 12 months of the date of Balance Sheet)	-	-
(ii) Others	-	-
(b) Current accounts	74,818	63,675
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	95,195	82,451
Balances with non-scheduled banks included above		
Cash and bank balances		
In India	95,192	82,417
Outside India	3	34
Total	95,195	82,451

* Cheques on hand amount to Rs. 18,049 lakhs as at 31 March 2026 (As at 31 March 2025 : Rs. 16,995 lakhs)

Form L-18 : Advances and other assets

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	8,381	6,946
Advances to directors/officers	-	-
Advance tax paid and taxes deducted at source	3,275	4,979
Goods & Service Tax credit	11,471	13,923
Others :		
Advances to suppliers		
Gross	4,489	1,993
Less: Provision for doubtful advances	56	34
Net balance	4,433	1,959
Other advances		
Gross	132	187
Less: Provision for doubtful advances	-	-
Net balance	132	187
Total (A)	27,692	27,994
Other assets		
Income accrued on investments	1,76,706	1,71,959
Outstanding premiums	97,427	84,565
Agents' balances		
Gross	1,818	1,189
Less: Provision for doubtful advances	1,004	711
Net balance	814	478
Foreign agencies balance	-	-
Due from other entities carrying on insurance business (Including amount due from re-insurers)	15,125	15,728
Due from subsidiaries/holding company	-	-
Investments held for Unclaimed Amount of Policyholders	3,086	2,748
Income accrued on Unclaimed amounts	663	520
Others		
Deposits		
Gross	13,497	12,020
Less: Provision for doubtful deposits	-	-
Net balance	13,497	12,020
Unsettled investment contracts - receivable	4,329	21,622
Unit receivable	36,212	41,197
Margin Money receivable	1,05,457	942
Derivative assets	2,652	78,196
Investment against deposit held on re-insurance ceded (Cross Border Reinsurers)	5,138	-
Others	6,051	5,772
Total (B)	4,67,157	4,35,747
Total (A) + (B)	4,94,849	4,63,741

Form L-19 : Current liabilities

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Agents' balances	35,628	28,137
Balances due to other insurance companies	16,546	11,010
Deposits held on re-insurance ceded	5,072	-
Premium received in advance	4,557	4,502
Unallocated premium	35,698	39,949
Sundry creditors	6,203	7,709
Due to subsidiaries/holding company	16	12
Claims outstanding	1,00,732	83,118
Annuities due	-	-
Due to officers/directors of the company	26	50
Unclaimed amount of Policyholders	3,086	2,748
Income accrued on Unclaimed amounts	663	520
Interest payable on debentures/bonds	-	-
GST payable	45	3,135
Others		
Payable unsettled investment contracts	6,582	30,880
Expenses payable	87,811	33,527
Taxes payable	21,056	7,349
Statutory dues payable	1,538	1,414
Employee payable	639	397
Deposits	270	482
Temporary overdraft as per the books of accounts	20,906	17,177
Unit payable	74,947	76,499
Margin Money Payable	-	68,671
Derivative Liability	1,49,636	3,890
Total	5,71,657	4,21,176

Details of unclaimed amounts and investment income thereon :

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Opening Balance	3,268	5,974
Add: Amount transferred to unclaimed amount	805	752
Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (to be included only when the cheques are stale)	-	-
Add: Investment income*	189	361
Less: Amount paid during the year	513	3,819
Less: Amount transferred to Senior citizen welfare fund (SCWF) (net of claims paid in respect of amounts transferred earlier)	-	-
Closing balance of unclaimed amount	3,749	3,268

* Net of fund management charges

Form L-20 : Provisions schedule

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
For income tax (less payments and taxes deducted at source)	29,832	29,620
For Employee Benefits		
For leave encashment	4,088	3,167
For long term incentive plan	3,834	2,087
For gratuity	432	776
For Others	-	-
Total	38,186	35,650

Form L-21 : Miscellaneous expenditure schedule (To the extent not written-off or adjusted)

Particulars	(Rs. in Lakhs)	
	As at 31 March 2026	As at 31 March 2025
Discount allowed on issue of shares/debentures	-	-
Others	-	-
Total	-	-

Form L-22 : Analytical Ratios

Sr. No.	Particulars	For the quarter ended 31 March 2026	Upto the year ended 31 March 2026	For the quarter ended 31 March 2025	Upto the year ended 31 March 2025
1	New Business Premium Growth Rate (Segment wise)				
	(i) Linked Business:				
	a) Life ***	36.2%	29.8%	17.0%	30.8%
	b) Pension	100.0%	100.0%	NA+	NA+
	c) Health	NA*	NA*	NA*	NA*
	d) Variable Insurance	NA*	NA*	NA*	NA*
	(ii) Non-Linked Business:				
	Participating:				
	a) Life ***	30.3%	4.4%	-20.8%	-3.2%
	b) Annuity	NA*	NA*	NA*	NA*
	c) Pension	NA*	NA*	NA*	NA*
	d) Health	NA*	NA*	NA*	NA*
	e) Variable Insurance	NA*	NA*	NA*	NA*
	Non Participating:				
	a) Life ***	4.4%	7.2%	-10.7%	-1.7%
	b) Annuity	98.8%	64.5%	2.3%	4.5%
	c) Pension	NA+	NA+	NA+	NA+
	d) Health	NA+	-100.0%	NA+	-83.3%
	e) Variable Insurance ***	-100.0%	-98.2%	-91.4%	18.6%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	11.3%	11.3%	6.2%	8.4%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	39.9%	40.2%	38.5%	42.2%
4	Net Retention Ratio	98.1%	98.2%	99.0%	98.3%
5	Conservation Ratio (Segment wise)				
	(i) Linked Business:				
	a) Life ***	80.3%	83.3%	78.9%	80.3%
	b) Pension	27.3%	70.7%	68.5%	65.5%
	c) Health	NA*	NA*	NA*	NA*
	d) Variable Insurance	NA*	NA*	NA*	NA*
	(ii) Non-Linked Business:				
	Participating:				
	a) Life ***	82.9%	82.0%	83.1%	82.5%
	b) Annuity	NA*	NA*	NA*	NA*
	c) Pension	84.6%	80.0%	78.0%	77.9%
	d) Health	NA*	NA*	NA*	NA*
	e) Variable Insurance	NA*	NA*	NA*	NA*
	Non Participating:				
	a) Life ***	86.0%	85.5%	87.3%	87.5%
	b) Annuity	81.3%	84.8%	85.3%	86.5%
	c) Pension	NA*	NA*	NA*	NA*
	d) Health	69.5%	76.1%	85.4%	81.8%
	e) Variable Insurance***	100.0%	83.3%	67.0%	85.7%
6	Expense of Management* to Gross Direct Premium Ratio	24.2%	26.0%	23.5%	27.1%
7	Commission Ratio (Gross commission and Rewards paid to Gross Premium)	10.7%	10.8%	12.0%	11.4%
8	Business Development and Sales Promotion Expenses to New Business Premium	1.0%	1.1%	1.0%	1.3%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.0%	0.0%	0.0%	0.0%
10	Ratio of Policyholders' Fund to Shareholders' funds	1309.1%	1309.1%	1057.0%	1057.0%
11	Change in net worth (Amount in Rs. Lakhs)	(1,30,165)	(1,30,165)	(24,072)	(24,072)
12	Growth in Networth	-11.9%	-11.9%	-2.2%	-2.2%
13	Ratio of Surplus to Policyholders' Fund**	0.1%	0.6%	0.1%	0.8%
14	Profit after tax / Total Income	1.1%	0.6%	0.5%	1.4%
15	(Total Real Estate + Loans)/(Cash & Invested Assets)	1.2%	1.2%	1.0%	1.0%
16	Total Investments/(Capital + Reserves and Surplus)	1368.5%	1368.5%	1153.3%	1153.3%
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	51.2%	51.2%	42.4%	42.4%
18	Investment Yield- (Gross and Net) - Fund wise and With/Without realised gain#				
	A. with realised gains				
	Shareholders' funds	6.2%	9.3%	6.6%	10.1%
	Policyholders' funds				
	Non linked				
	Participating	4.7%	8.4%	10.4%	13.7%
	Non participating	5.8%	7.0%	6.5%	7.7%
	Linked				
	Non participating	7.2%	9.4%	6.8%	15.5%
	B. with unrealised gains				
	Shareholders' funds	-11.2%	3.6%	7.4%	8.9%
	Policyholders' funds				
	Non linked				
	Participating	-17.5%	0.3%	8.9%	10.1%
	Non participating	-8.4%	1.1%	11.8%	9.9%
	Linked				
	Non participating	-35.1%	-1.8%	-15.4%	6.6%

Form L-22 : Analytical Ratios

Sr. No.	Particulars	For the quarter ended 31 March 2026	Upto the year ended 31 March 2026	For the quarter ended 31 March 2025	Upto the year ended 31 March 2025
	Investment Yield without considering impairment loss- (Gross and Net) - Fund wise and With/Without realised gain*				
	A. with realised gains				
	Shareholders' funds	6.2%	9.3%	6.6%	10.1%
	Policyholders' funds				
	Non linked				
	Participating	4.7%	8.4%	10.4%	13.7%
	Non participating	5.8%	7.0%	6.5%	7.7%
	Linked				
	Non participating	7.2%	9.4%	6.8%	15.5%
	B. with unrealised gains				
	Shareholders' funds	-11.2%	3.6%	7.4%	9.0%
	Policyholders' funds				
	Non linked				
	Participating	-17.5%	0.3%	8.9%	10.2%
	Non participating	-8.4%	1.1%	11.8%	9.9%
	Linked				
	Non participating	-35.1%	-1.8%	-15.4%	6.6%
19	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category)**				
	For 13th month	77.1%	81.7%	78.9%	83.5%
	For 25th month	67.7%	73.2%	72.1%	74.2%
	For 37th month	65.1%	66.9%	60.9%	65.5%
	For 49th month	58.2%	62.7%	58.3%	62.0%
	For 61st month	48.1%	51.9%	53.1%	55.5%
	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category)**				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th month	99.0%	98.7%	100.0%	100.0%
	For 61st month	100.0%	100.0%	100.0%	100.0%
	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category)**				
	For 13th month	75.5%	78.2%	74.1%	78.4%
	For 25th month	64.7%	68.8%	68.8%	70.0%
	For 37th month	63.3%	63.8%	58.7%	61.3%
	For 49th month	56.4%	58.7%	52.9%	56.7%
	For 61st month	46.9%	51.3%	46.0%	48.3%
	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category)**				
	For 13th month	100.0%	100.0%	100.0%	100.0%
	For 25th month	100.0%	100.0%	100.0%	100.0%
	For 37th month	100.0%	100.0%	100.0%	100.0%
	For 49th month	99.7%	99.1%	100.0%	100.0%
	For 61st month	100.0%	100.0%	100.0%	100.0%
20	NPA Ratio				
	Policyholders' Funds				
	Gross NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Net NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Shareholders' Funds				
	Gross NPA Ratio	0.0%	0.0%	0.0%	0.0%
	Net NPA Ratio	0.0%	0.0%	0.0%	0.0%
21	Solvency Ratio	266%	266%	359%	359%
22	Debt Equity Ratio	NA	NA	NA	NA
23	Debt Service Coverage Ratio	NA	NA	NA	NA
24	Interest Service Coverage Ratio	NA	NA	NA	NA
25	Average ticket size in Rs. - Individual premium (Non-Single)	99,876	97,586	1,04,749	90,720
Equity Holding Pattern for Life Insurers and information on earnings:					
1	No. of shares	14,61,87,830	14,61,87,830	15,07,09,000	15,07,09,000
2	Percentage of shareholding				
	Indian	100%	100%	74%	74%
	Foreign	0%	0%	26%	26%
3	Percentage of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
4	Basic EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	4.9	15.0	2.7	33.7
5	Diluted EPS before extraordinary items (net of tax expense) for the year (not to be annualized)	4.9	15.0	2.7	33.7
6	Basic EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	4.9	15.0	2.7	33.7
7	Diluted EPS after extraordinary items (net of tax expense) for the year (not to be annualized)	4.9	15.0	2.7	33.7
8	Book value per share (Rs)	656.5	656.5	723.1	723.1

Note:

* Excluding GST borne by unit linked policyholders'

** Surplus including contribution from shareholders' account

*** Includes individual and Group line of business

+ Due to no premium in either of the years

The return calculated is based on Modified Dietz method as prescribed in Master circular

**# The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021

a. Persistency ratios for the quarter ended March 31, 2026 have been calculated for the policies issued in December to February period of the relevant years. For example, the 13th month persistency for the quarter ended March 31, 2026 is calculated for policies issued from December 1, 2024 to February 28, 2025.

b. Persistency ratios for the year ended March 31, 2026 have been calculated for the policies issued in March to February period of the relevant years. For example, the 13th month persistency upto the year ended March 31, 2026 is calculated for policies issued from March 1, 2024 to February 28, 2025.

c. Persistency ratios for the quarter ended March 31, 2025 have been calculated for the policies issued in December to February period of the relevant years. For example, the 13th month persistency for the quarter ended March 31, 2025 is calculated for policies issued from December 1, 2023 to February 29, 2024.

d. Persistency ratios for the year ended March 31, 2025 have been calculated for the policies issued in March to February period of the relevant years. For example, the 13th month persistency upto the year ended March 31, 2025 is calculated for policies issued from March 1, 2023 to February 29, 2024.

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

(Rs in Lakhs)

Sr. No.	Particulars	31 March 2026	31 March 2025
A	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	33,30,394	27,60,339
2	Other receipts	1,356	1,889
3	Payments to the re-insurers, net of commissions and claims/ Benefits	(9,298)	(20,332)
4	Payments to co-insurers, net of claims / benefit recovery	-	-
5	Payments of claims/benefits	(15,59,203)	(13,10,489)
6	Payments of commission and brokerage	(3,48,977)	(3,09,201)
7	Payments of other operating expenses*	(4,72,009)	(4,77,162)
8	Preliminary and pre-operative expenses	-	-
9	Deposits, advances and staff loans	(3,896)	(2,681)
10	Income taxes (paid) /refund -(Net)	1,543	(493)
11	GST paid	(28,173)	(33,709)
12	Other payments	-	-
	Cash flows before extraordinary items	9,11,737	6,08,161
	Cash flow from extraordinary operations (give break-up)	-	-
	Net cash flow from operating activities (A)	9,11,737	6,08,161
B	Cash flows from investing activities:		
1	Purchase of fixed assets	(11,878)	(15,084)
2	Proceeds from sale of fixed assets	279	158
3	Purchases of investments	(92,42,880)	(1,23,57,794)
4	Loans disbursed (Loan against policies) -Net	(57,498)	(33,916)
5	Sales of investments	80,91,610	1,14,09,786
6	Repayments received	20,302	12,975
7	Rents/Interests/ Dividends received	5,51,439	4,66,158
8	Investments in money market instruments and in liquid mutual funds (Net)	(48,972)	(26,210)
9	Expenses related to investments	(215)	(241)
	Net cash flow from investing activities (B)	(6,97,813)	(5,44,168)
C	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	-	-
2	Proceeds from borrowing	-	-
3	Repayments of borrowing	-	-
4	Interest /Dividends received	-	-
5	Dividends paid	-	(49,734)
6	Payment on buy back of equity shares	(1,19,997)	-
	Net cash flow from financing activities (C)	(1,19,997)	(49,734)
	Effect of foreign exchange rates on cash and cash equivalents, net (D)	-	-
	Net increase in cash and cash equivalents: (A) + (B) + (C) + (D)	93,927	14,259
	Cash and cash equivalents at the beginning of the year	3,53,278	3,39,019
	Cash and cash equivalents at the end of the year (G) = (E) + (F)	4,47,205	3,53,278
Cash & cash equivalents at the end of the year			
(a)	Cash (including cheques in hand and stamps in hand)	20,377	18,776
(b)	Bank balances and money at call and short notice	74,818	63,675
	Bank balance in Unit linked business	3,752	2,629
	Temporary overdraft as per the books of accounts	(20,906)	(17,177)
(c)	Other short term liquid Investment		
	Form L-12 : Investments-Shareholders'	55,191	65,518
	Form L-13 : Investments-Policyholders'	1,33,393	83,927
	Form L-14 : Assets Held to Cover Linked Liabilities	1,80,580	1,35,930
	Cash & cash equivalents at the end of the year (a) + (b) + (c)	4,47,205	3,53,278
Reconciliation of Cash & Cash Equivalents with Cash & Bank Balances (Form L-17):			
	Cash & Cash Equivalents	4,47,205	3,53,278
	Less:		
(a)	Bank balance in Unit linked business	(3,752)	(2,629)
(b)	Temporary overdraft as per the books of accounts	20,906	17,177
(c)	Other short term liquid Investment	(3,69,164)	(2,85,375)
	Cash & Bank Balances as per Form L-17	95,195	82,451

*Includes Cash paid towards Corporate Social Responsibility expenditure Rs.947 lakhs (previous year Rs.788 lakhs)

The above Receipts and Payments Account has been prepared as prescribed by (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024 under the "Direct method" in accordance with Accounting Standard 3 on Cash Flow Statements notified under the Section 133 of the Companies Act, 2013 read with paragraph 7 of the Companies (Accounts) Rules, 2014 as amended.

Type	Category of business	Mathematical Reserves as at 31 March 2026	Mathematical Reserves as at 31 March 2025
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	31,35,326	28,75,217
	General Annuity	-	-
	Pension	3,425	3,839
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
Health	-	-	
Linked-Others			
Life	-	-	
General Annuity	-	-	
Pension	-	-	
Health	-	-	
Total Par		31,38,751	28,79,056
Non-Par	Non-Linked -VIP		
	Life	91	4,486
	General Annuity	-	-
	Pension	-	1,478
	Health	-	-
	Non-Linked -Others		
	Life	29,10,163	22,59,546
	General Annuity	6,64,669	4,76,182
	Pension	7,15,465	8,22,499
	Health	2,875	2,718
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
Health	-	-	
Linked-Others			
Life	50,41,600	46,86,962	
General Annuity	-	-	
Pension	50,961	52,893	
Health	-	-	
Total Non Par		93,85,824	83,06,764
Total Business	Non-Linked -VIP		
	Life	91	4,486
	General Annuity	-	-
	Pension	-	1,478
	Health	-	-
	Non-Linked -Others		
	Life	60,45,488	51,34,763
	General Annuity	6,64,669	4,76,182
	Pension	7,18,889	8,26,339
	Health	2,875	2,718
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
Health	-	-	
Linked-Others			
Life	50,41,600	46,86,962	
General Annuity	-	-	
Pension	50,961	52,893	
Health	-	-	
Total		1,25,24,573	1,11,85,821

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations, 2024