

# Bajaj General Insurance Limited (Formerly known as Bajaj Allianz General Insurance Company Limited)

IRDA Registration No 113. dated 2nd May, 2001



## FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Sl.No.	Particular	For the quarter ended Mar 2026	Up to the period ended Mar 2026	For the quarter ended Mar 2025	Up to the period ended Mar 2025
1	Gross Direct Premium Growth Rate**	-0.12%	8.23%	-12.74%	4.61%
2	Gross Direct Premium to Net worth Ratio	0.35	1.87	0.36	1.78
3	Growth rate of Net Worth	2.93%	2.93%	10.80%	10.80%
4	Net Retention Ratio**	44.33%	43.22%	46.56%	41.98%
5	Net Commission Ratio**	16.28%	6.82%	16.02%	4.15%
6	Expense of Management to Gross Direct Premium Ratio**	36.37%	27.99%	35.12%	25.66%
7	Expense of Management to Net Written Premium Ratio**	45.46%	30.28%	41.96%	27.68%
8	Net Incurred Claims to Net Earned Premium**	68.12%	72.56%	62.87%	74.59%
9	Claims paid to claims provisions**	7.26%	34.91%	6.20%	31.68%
10	Combined Ratio**	113.57%	102.84%	104.84%	102.27%
11	Investment income ratio	1.65%	8.96%	1.51%	7.94%
12	Technical Reserves to net premium ratio **	4.33	1.91	9.16	2.04
13	Underwriting balance ratio	-0.04	-0.05	0.00	-0.01
14	Operating Profit Ratio	13.31%	18.43%	16.20%	18.63%
15	Liquid Assets to liabilities ratio	0.11	0.11	0.10	0.10
16	Net earning ratio	19.07%	19.26%	18.01%	20.22%
17	Return on net worth ratio	2.95%	15.70%	3.02%	15.25%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	3.02	3.02	3.25	3.25
19	NPA Ratio				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
20	Debt Equity Ratio	-	-	-	-
21	Debt Service Coverage Ratio	-	-	-	-
22	Interest Service Coverage Ratio	-	-	-	-
23	Earnings per share	33.17	176.43	32.91	166.23
24	Book value per share	1,123.51	1,123.51	1,089.77	1,089.77

Notes: -

1. Net worth definition to include Head office capital for Reinsurance branch