Bajaj General Insurance Limited (Formerly known as Bajaj Allianz General Insurance Company Limited)

IRDA Registration No 113. dated 2nd May, 2001

GENERAL
BAJAJ
CARINGLY YOURS

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Sl.No.	Particular	For the quarter ended Jun 2026	Up to the period ended Jun 2026	For the quarter ended Jun 2025	Up to the period ended Jun 2025
1	Gross Direct Premium Growth Rate**	11.57%	11.57%	9.63%	9.63%
2	Gross Direct Premium to Net worth Ratio	0.53	0.53	0.41	0.41
3	Growth rate of Net Worth	-13.85%	-13.85%	17.82%	17.82%
4	Net Retention Ratio**	46.44%	46.44%	44.91%	44.91%
5	Net Commission Ratio**	8.89%	8.89%	9.23%	9.23%
6	Expense of Management to Gross Direct Premium Ratio**	29.50%	29.50%	31.03%	31.03%
7	Expense of Management to Net Written Premium Ratio**	30.37%	30.37%	32.54%	32.54%
8	Net Incurred Claims to Net Earned Premium**	74.28%	74.28%	71.09%	71.09%
9	Claims paid to claims provisions**	13.57%	13.57%	12.81%	12.81%
10	Combined Ratio**	104.66%	104.66%	103.64%	103.64%
11	Investment income ratio	2.23%	2.23%	2.98%	2.98%
12	Technical Reserves to net premium ratio **	7.26	7.26	8.02	8.02
13	Underwriting balance ratio	-0.05	-0.05	-0.05	-0.05
14	Operating Profit Ratio	17.77%	17.77%	25.66%	25.66%
15	Liquid Assets to liabilities ratio	0.20	0.20	0.07	0.07
16	Net earning ratio	17.78%	17.78%	28.24%	28.24%
17	Return on net worth ratio	4.38%	4.38%	5.21%	5.21%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.54	2.54	3.34	3.34
19	NPA Ratio				
	Gross NPA Ratio	0.00%	0.00%	0.00%	0.00%
	Net NPA Ratio	0.00%	0.00%	0.00%	0.00%
20	Debt Equity Ratio	-	-	-	-
21	Debt Service Coverage Ratio	-	-	-	-
22	Interest Service Coverage Ratio	-	-	-	-
23	Earnings per share	44.70	44.70	59.84	59.84
24	Book value per share	1,021.05	1,021.05	1,149.61	1,149.61

Notes: -
1. Net worth definition to include Head office capital for Reinsurance branch

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

**** Segmental Reporting up to the quarter**

Segments **Upto the period ended on 30 June 26**	**Gross Direct Premium Growth Rate****	**Net Retention Ratio****	**Net Commission Ratio****	**Expense of Management to Gross Direct Premium Ratio****	**Expense of Management to Net Written Premium Ratio****	**Net Incurred Claims to Net Earned Premium****	**Claims paid to claims provisions****	**Combined Ratio****	**Technical Reserves to net premium ratio ****	**Underwriting balance ratio**
FIRE										
Current Period	-24.9%	7.6%	-137.7%	20.3%	-43.5%	48.9%	11.7%	5.3%	701.6%	91.9%
Previous Period	16.3%	6.9%	-170.8%	18.2%	-82.7%	73.1%	10.4%	-9.6%	657.8%	129.1%
Marine Cargo										
Current Period	54.7%	43.9%	21.0%	19.1%	33.6%	89.7%	13.9%	123.4%	294.2%	-33.8%
Previous Period	18.8%	65.2%	18.9%	24.9%	30.2%	63.6%	6.3%	93.8%	247.0%	-7.4%
Marine Hull										
Current Period	266.6%	7.4%	5.8%	5.5%	36.3%	0.0%	2.2%	36.3%	130.8%	80.8%
Previous Period	119.9%	3.6%	63.1%	8.3%	154.2%	-20.1%	0.0%	134.1%	286.9%	-3.0%
Total Marine										
Current Period	69.4%	38.4%	20.5%	17.1%	33.7%	83.6%	12.3%	117.3%	289.5%	-25.9%
Previous Period	22.7%	60.9%	19.1%	23.7%	30.7%	62.9%	5.6%	93.6%	247.2%	-7.4%
Motor OD										
Current Period	5.8%	57.5%	25.1%	44.0%	45.9%	76.6%	26.3%	122.4%	294.5%	-17.6%
Previous Period	-2.1%	63.5%	32.2%	46.3%	51.1%	74.9%	21.6%	126.0%	295.1%	-25.9%
Motor TP										
Current Period	15.2%	57.2%	35.4%	44.7%	52.5%	51.0%	6.4%	103.5%	2161.9%	-5.4%
Previous Period	38.6%	59.4%	28.1%	45.1%	46.5%	52.6%	5.8%	99.1%	2357.3%	-1.8%
Total Motor										
Current Period	10.9%	57.3%	31.0%	44.4%	49.7%	62.9%	8.0%	112.6%	1359.5%	-11.1%
Previous Period	16.8%	61.2%	30.0%	45.6%	48.6%	63.3%	7.1%	112.0%	1396.6%	-13.4%
Health										
Current Period	49.4%	70.9%	2.8%	22.9%	17.8%	90.9%	64.3%	108.7%	185.4%	-9.1%
Previous Period	-4.0%	76.1%	6.1%	28.5%	23.4%	85.5%	50.7%	108.9%	245.1%	-9.1%
Personal Accident										
Current Period	-12.6%	75.2%	11.8%	29.7%	31.1%	51.0%	21.7%	82.1%	440.1%	13.8%
Previous Period	-16.5%	81.3%	13.5%	33.3%	34.4%	48.8%	18.9%	83.1%	402.9%	3.6%
Travel Insurance										
Current Period	-8.0%	42.2%	36.0%	66.6%	86.4%	59.4%	10.4%	145.8%	170.9%	-62.4%
Previous Period	-9.2%	47.8%	35.0%	57.6%	62.1%	38.5%	16.1%	100.6%	97.7%	-23.4%
Total Health										
Current Period	43.4%	70.2%	3.7%	24.5%	19.5%	89.2%	57.8%	108.7%	193.9%	-9.2%
Previous Period	-5.0%	75.1%	7.4%	30.2%	25.2%	82.8%	47.4%	108.0%	249.7%	-8.9%
Workmen's Compensation/ Employer's liability										
Current Period	8.3%	78.4%	23.3%	34.5%	36.6%	67.6%	5.8%	104.1%	427.3%	-8.9%
Previous Period	10.7%	81.0%	21.6%	33.1%	34.7%	76.3%	7.3%	111.0%	391.9%	-18.8%
Public/ Product Liability										
Current Period	-23.8%	41.5%	18.1%	18.5%	29.0%	25.7%	0.2%	54.6%	367.7%	39.6%
Previous Period	23.1%	30.6%	16.1%	16.2%	30.3%	3.1%	0.3%	33.4%	325.2%	50.9%
Engineering										
Current Period	28.9%	8.0%	-83.0%	15.4%	-29.6%	56.3%	5.8%	26.7%	289.5%	78.6%
Previous Period	13.3%	8.7%	-48.6%	18.0%	4.2%	78.6%	5.1%	82.8%	421.5%	16.4%
Aviation										
Current Period	3.0%	33.4%	-1.2%	8.5%	10.5%	24.4%	0.1%	34.9%	137.5%	67.5%
Previous Period	39.3%	-4.9%	-46.2%	10.7%	-97.1%	24.4%	0.0%	-72.8%	-1744.6%	106.9%
Crop Insurance										
Current Period	-122.3%	64.7%	2.0%	-64.0%	-107.0%	3078.0%	11.2%	2971.0%	-2662.9%	-1475.2%
Previous Period	705.3%	19.7%	-55.8%	32.8%	100.7%	49.7%	9.7%	150.4%	2042.1%	1.7%
Credit Insurance										
Current Period	74.3%	0.9%	-553.3%	12.7%	-308.5%	43.8%	2.0%	-264.7%	440.0%	345.4%
Previous Period	84.1%	1.0%	-852.4%	15.0%	-600.1%	120.8%	0.2%	-479.3%	488.6%	851.2%
Other Misc.										
Current Period	23.6%	17.0%	-50.0%	20.6%	9.9%	58.5%	7.6%	68.5%	545.9%	30.5%
Previous Period	-3.8%	18.3%	-24.9%	22.5%	31.4%	48.0%	6.1%	79.5%	619.7%	16.3%
Total Miscellaneous										
Current Period	21.2%	54.6%	12.6%	31.9%	32.3%	74.8%	0.0%	107.1%	741.0%	-7.2%
Previous Period	7.3%	56.6%	16.0%	35.3%	37.2%	71.2%	0.0%	108.4%	827.7%	-9.6%
Total-Current Period	**11.6%**	**46.4%**	**8.9%**	**29.5%**	**30.4%**	**74.3%**	**13.6%**	**104.7%**	**726.0%**	**-4.9%**
Total-Previous Period	**9.6%**	**44.9%**	**9.2%**	**31.0%**	**32.5%**	**71.1%**	**12.8%**	**103.6%**	**801.9%**	**-5.2%**