



Ashoka Buildcon Limited

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: Equity: 533271

Scrip Symbol: ASHOKA

**Debt Codes: CPs – 730851 / 731112 / 731435 / 731487 and;
NCDs - 976190 / 976191 / 976192**

May 22, 2026

Sub: Press Release

Please find enclosed herewith the copy of Press Release in respect of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026.

Kindly take the matter on your record.

Thanking you,

For **Ashoka Buildcon Limited**

(Manoj A. Kulkarni)
Company Secretary
ICSI Membership No.: FCS - 7377

Encl.: As above

Ashoka Buildcon Limited

Q4 & FY26 Business & Financial Highlights

22nd May 2026, Mumbai, Maharashtra

Ashoka Buildcon Limited (BSE: 533271 / NSE: ASHOKA), an integrated EPC, BOT and HAM player, reported its audited financial results for the quarter and full year ended 31st March 2026

Standalone Financial Performance

Particulars (Rs. Crs.)	Q4 FY26	Q4 FY25	Y-o-Y	FY26	FY25	Y-o-Y
Total Income	1,818.6	2,012.4	-10%	5,952.2	7,187.8	-17%
EBITDA	168.2	180.7	-7%	636.1	673.2	-6%
EBITDA Margin %	9.2%	9.0%		10.7%	9.4%	
Profit Before Tax*	75.3	78.5	-4%	225.5	278.8	-19%
Profit After Tax	48.9	59.6	-18%	320.4	197.2	63%

*Before Exceptional item

Order Book Summary as on 31st March 2026*

Segment	Rs. Crs.	% of Order Book
Road EPC	7,084	46.3%
Road HAM	1,619	10.6%
Building EPC	562	3.7%
Railways	1,420	9.3%
Power T&D	4,627	30.2%
Total Order Book	15,312*	100.0%

*Excluding orders received post 31st March 2026 of Rs. 681 crores

- The **Debt on a Standalone basis** is Rs. 1,127 Crores; which comprises of Rs. 70 Crores of Equipment loans, Rs. 757 Crores of Working Capital loans and Rs. 300 Crores of NCDs
- **Consolidated Debt** is Rs. 2,778 Crores

UPDATES**Receipt of LOA from Diriyah Company, Kingdom of Saudi Arabia**

- ◇ The Company's wholly owned subsidiary in Kingdom of Saudi Arabia viz. Ashoka Buildcon Limited for Contracting, in joint venture with BEC Arabia Contracting Co. has received a LOA from Diriyah Company for the main construction works of Diriyah II – Delivery Partner for One Hotel for a consideration of SAR 717 million.
- ◇ According to the Company's 49% stake in the JV, its share in the project bid price is Rs. 846.4 crore. The time period to complete the project is 27 months.

Receipt of LOA from Bihar Rajya Pul Nirman Nigam

- ◇ The Company's JV with Aakshya Infra Project with 51:49 ownership has secured an LOA for the construction of H.L.R.C.C. Bridge (Total Length 2280 meter) over River Gandak with other major bridges in approach road between Fatehabad in Paroo block & Chanchaliya in Saraiya Block in the district of Muzaffarpur on EPC mode, to be executed in 30 months.
- ◇ The accepted bid price for the project is Rs. 474.4 crore, including GST and accordingly the Company's share in the project bid price is Rs.241.9 crore.

Receipt of LOA from Public Works Dept., Liberia

- ◇ The Company received a LOA from the Ministry of Public Works, Liberia for the upgrading of the road from Nrowkia (Sasstown Jn) to Barclayville and Nrowkia (Sasstown Jn) to Sasstown and Part of Nrowkia (Sasstown Jn) to Nipleppo road project in Republic of Liberia. This project was received for a consideration of \$45 million.
- ◇ Time period for the project to be completed is 24 months.

Receipt of LOI from Inspector General of Registration (IGR) & Controller of Stamps, Pune

- ◇ The Company along with Railtel Corporation of India Limited, in consortium, has received Letter of Intent for the project Viz. Selection of a Managed Service Provider for Modernization of Offices under Inspector General of Registration and Controller of Stamps (IGR), under the Govt. of Maharashtra
- ◇ The expected financial consideration is Rs. ~1,136 crores. Time period for the project to be completed is 60 months.

Extension of date of Sale of 6 HAM SPVs

- ❖ The Company announced of the extension of indicative date of completion of sale for the remaining 6 HAM SPVs subject to conditions precedent. The expected date where the construction works are complete, is extended up to June 30, 2026.

Receipt of LOA from Ministry of Energy and Water – Republic of Angola

- ❖ The Company has received a Letter of Contract Acceptance for the design, supply, installation and commissioning of the Rehabilitation of Distribution Networks in Angola within a span of 24 months. The accepted project bid cost is USD 72 million.

Receipt Of Commercial Operation Date (COD) for NHAI Project for its Four Laning of Tumkur Shivamogga Section HAM project in Karnataka

- ❖ The Company announced receipt of CoD for a stretch of 2.68 km for the TS section 66+540 (Design km 65+195) (Karadi) to km. 119+790 (Design km. 121+900) (Banwara) of NH-206 HAM. The project is executed by Ashoka Karadi Banwara Road Private Limited (SPV).
- ❖ Additionally, the Company announced receipt of third provisional CoD (8.29 km) for the TS section from 12+310 (Design km 12+300) to km 66+540 (Design km 65+195) from Mallasandra to Karadi Village of NH-206 HAM

Allotment of shares under the Rights Issue

- ❖ On March 25th, 2026, the Company was allotted 40,02,250 equity shares (Rs. 4 crores) under a rights issue of its wholly owned subsidiary, Viva Infrastructure Ltd., increasing its holding to 121,06,750 shares.
- ❖ On March 30th, 2026 the Company was allotted 66,50,000 equity shares (Rs. 6.65 crores) under a rights issue of its wholly owned subsidiary Ashoka Infrastructure Ltd., increasing its holding to 3,30,50,000 equity shares.
- ❖ On April 29th, 2026 the Company was allotted 1,45,20,000 equity shares (Rs. 14.52 crores) under a rights issue of its wholly owned subsidiary Ashoka Baswantpur Singnodi Road Pvt. Ltd., increasing its holding to 4,69,90,000 equity shares.

Update on Credit Rating

- ❖ The Acuite has updated the credit rating for both long-term and short-term debt of the Company as 'ACUITE AA (Stable) (Reaffirmed) – 'Removed from Rating Watch' and ACUITE A1+ (Reaffirmed) 'Removed from Rating Watch' respectively.

About Ashoka Buildcon Limited

Ashoka Buildcon Limited (BSE:533271, NSE: ASHOKA EQ) is a Fortune India 500 company and one of the leading highway developers in India. The company is an integrated EPC, BOT and HAM player. The Company has experience of more than 50 years in the field of construction and infrastructure development. The Company has executed / been executing 41 PPP Projects and has presence over 20 states in the country. The Company has constructed various prestigious projects across the country in roads and highways sectors. Ashoka has time and again demonstrated its ability to transform the opportunities into success especially in sectors requiring complex skill sets

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors

Contact Details

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Ashoka Buildcon Ltd.

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