

July 29, 2026

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399 (Equity Shares)

976529 (Non-Convertible Debentures)

731582 (Commercial Paper)

Dear Sir / Madam,

Subject: Investor / Analyst Presentation in respect of the Unaudited Financial Results for the quarter ended June 30, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation prepared by the Company for the earnings call scheduled to be held i.e. on Thursday, July 30, 2026 at 11.00 a.m. (IST), in respect of the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026, which have been approved by the Board of Directors of the Company at its meeting held earlier today.

We request you to take the above information on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

CHRISTABELLE

BERNADETTE

BAPTISTA

Christabelle Baptista

Company Secretary and Compliance Officer

Digitally signed by
CHRISTABELLE BERNADETTE
BAPTISTA
Date: 2026.07.29 20:07:31
+05'30'

Enclosed: As above

Chalet Hotels Limited



CHALET

HOTELS

Q1 FY27 INVESTOR PRESENTATION



ATHIVA
HOTELS & RESORTS

This release has been prepared by Chalet Hotels Limited (CHL) and the information on which it has been based or derived from sources that we believe to be reliable. Whilst all reasonable care has been taken to ensure the facts stated are accurate and the opinions given are fair and reasonable, neither CHL, nor any director or employee of CHL shall in any way be responsible for the contents.

Certain statements in this release concerning our future growth prospects are forward-looking statements within the meaning of applicable securities laws and regulations, and which involve a number of risks and uncertainties, beyond the control of the Company, that could cause actual results to differ materially from those in such forward-looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition including those factors which may affect our cost advantage, wage increases, our ability to attract and retain highly skilled professionals, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry.

Chalet Hotels Limited may, from time to time, make additional written and oral forward looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company. The Company also expects the media to have access to all or parts of this release and the management's commentaries and opinions thereon, based on which the media may wish to comment and/or report on the same. Such comments and/or reporting maybe made only after taking due clearance and approval from the Company's authorized personnel. The Company does not take any responsibility for any interpretations/ views/commentaries/reports which may be published or expressed by any media agency, without the prior authorization of the Company's authorized personnel.

This release does not constitute a sale offer, or any invitation to subscribe for, or purchase of equity shares.



Business

Leisure

Domestic driving the demand; International business* flat YoY

Demand driven by tourism and policy support

Mumbai



- Limited city events; group & catering cancellations softened demand
- Demand recovered in June; international business* remained below last year

Hyderabad



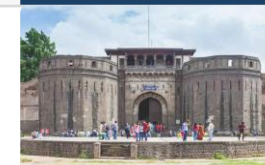
- International business* marginally below last year.
- Demand strengthened mid-May onwards led by MICE, Rugby tournament, and banking/pharma relocations.

Bengaluru



- Low-rated demand remained concentrated in ORR, with limited spillover to Whitefield. However, international business* showed good momentum.
- Weak industry events resulted in market compression and limited group demand

Pune



- Healthy occupancy sustained throughout the quarter with stable corporate & transient demand.
- Quarter delivered strong rate momentum, successfully improving ADR and RevPAR.

Leisure



- Leisure demand strengthened on summer holidays and reduced overseas travel.
- Wedding performance stayed strong

Q1 FY27 Macro Environment

Demand drivers

- Improving city infrastructure, rail/ road/ metro connectivity & ramp-up of airport at Navi Mumbai
- Additional convention centers to increase MICE activities
- Recent supply absorbed; with limited supply ahead, demand-supply gap favorable

- Strong demand in financial district with increasing absorption of office space led by Global GCCs and corporates
- Expansion of airport capacity
- Government push to get more investment in sectors like BFSI, Technology
- Increasing demand for luxury

- Potential third airport terminal given saturation of existing two
- Start-up ecosystem, GCCs to drive demand

- Connectivity: Improving road connectivity
- Very high office absorption rate driven by growing concentration of Global GCCs, manufacturing & auto sector

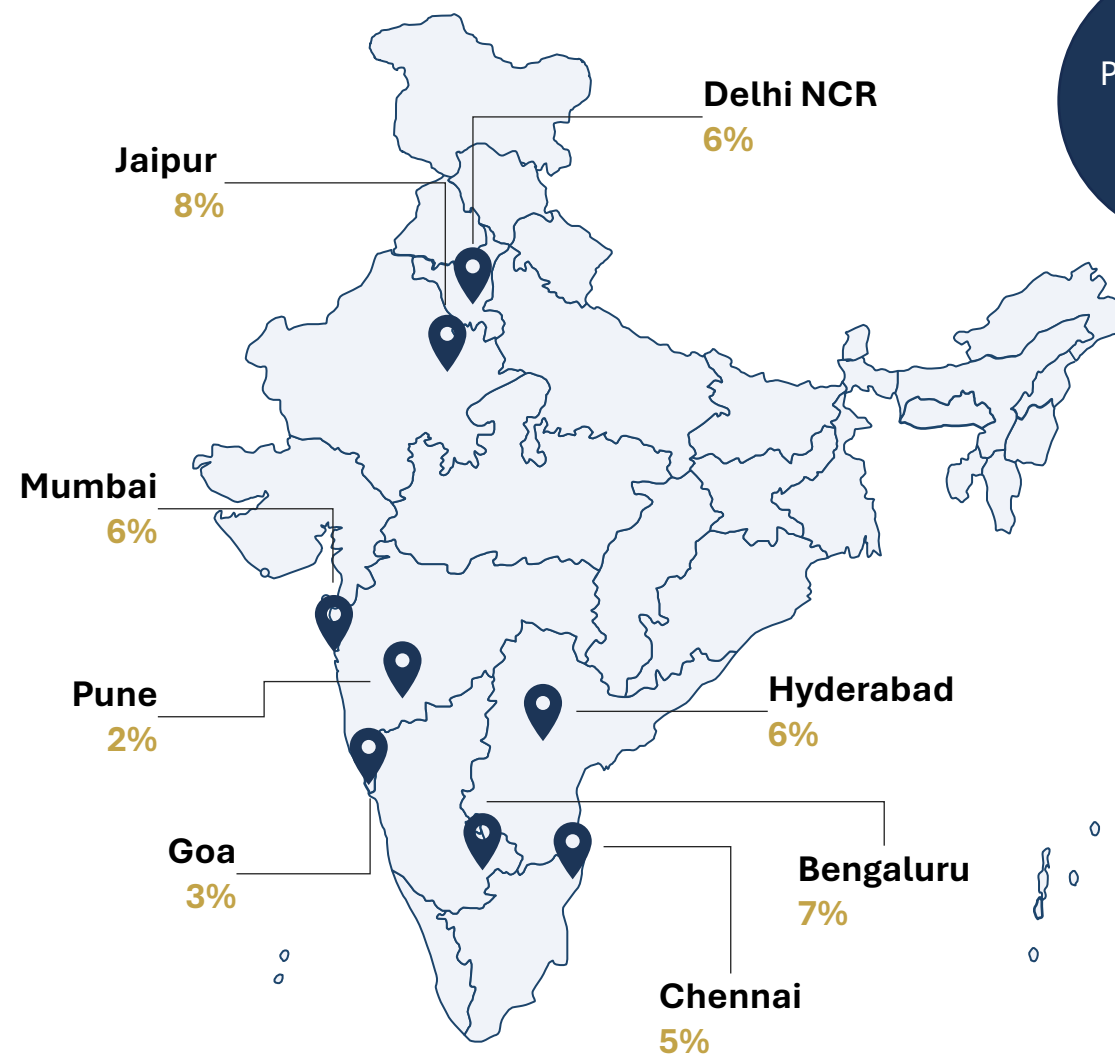
- Government's focus on creating more tourist spots and improving road/ rail /airport connectivity
- Changing consumer preference and growing affluent segment positive for luxury destinations
- Multiple & shorter vacations

* International business excluding crew business

Supply to remain tight: Across key markets

Branded Keys as of Mar'26 ('000)

Bengaluru	19.3
Chennai	10.0
Hyderabad	8.7
Mumbai	16.5
New Delhi	14.0
Pune	8.0
Goa	11.0
Jaipur	8.6



~5-6%
Premium Supply
CAGR in Key
Markets
(FY25-FY28)

Source: ICRA, Industry reports

Vivaah BY
ATHIVA


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HOTELS & RESORTS



Q1 FY27 Financials

		Revenue (₹ mn)	EBITDA (₹ mn)	EBITDA Margin (%)
Consolidated	▼	5,213 -43% YoY	2,431 -34% YoY	46.6% 577 bps
Ex- Residential	▲	5,140 10% YoY	2,400 15% YoY	46.7% 231 bps

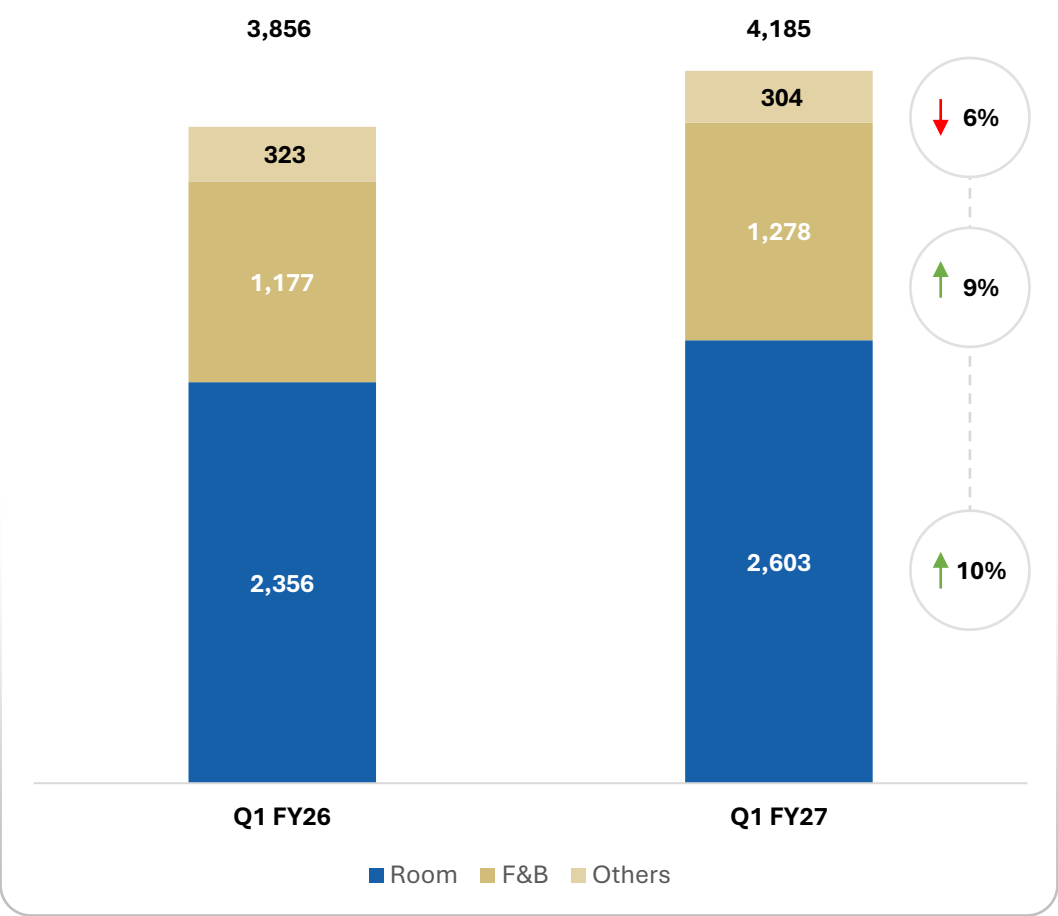
- **Consolidated financials** are not comparable YoY due to income from Residential project: 1 unit handed over in Q1 FY27 (Revenue: ₹73 mn; EBITDA: ₹31 mn) vs 95 units in Q1 FY26 (Revenue: ₹4,391 mn; EBITDA: ₹1,628 mn)
- **RevPAR up 6.5% YoY** despite flat FTA due to West Asia Crisis; ADR up 8.5% YoY; Occupancy down 1.2 pp
 - Resorts performing well with 19% YoY growth in RevPAR driven by a mix of both ADR and occupancy
 - Athiva Resort & Spa, Khandala continues to ramp-up with positive guest feedback
- **Great Places to Work® Recognition:** 8th Rank in “Mid-size Workplaces”, 7th consecutive year of receiving the recognition
- **Commercial Real-estate:** ₹290 mn run rate in Jun’26; occupancy at 91% including LOI of 66k sqft signed in May’26 for CIGNUS Bengaluru

Business Performance



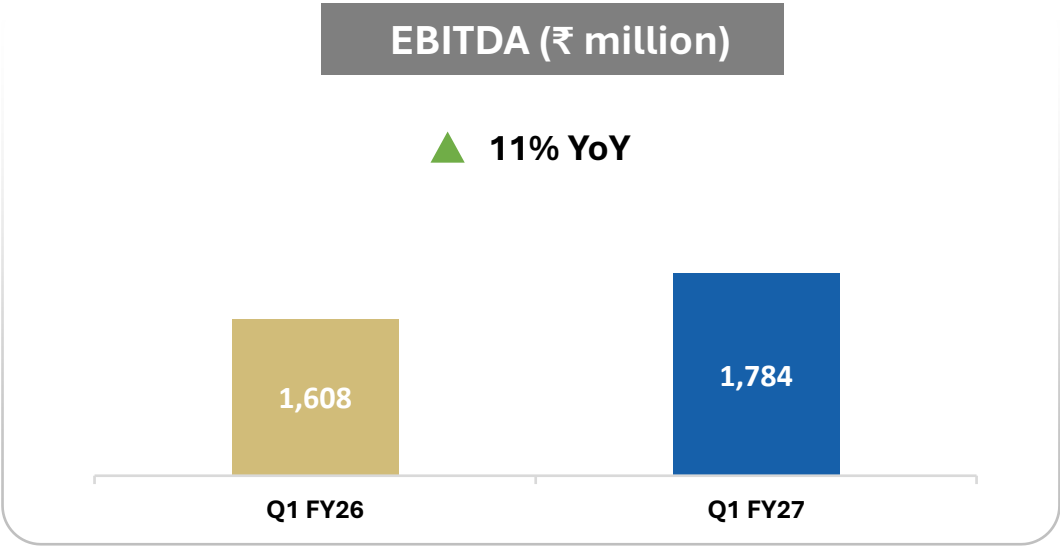
Revenue (₹ million)

▲ 9% YoY



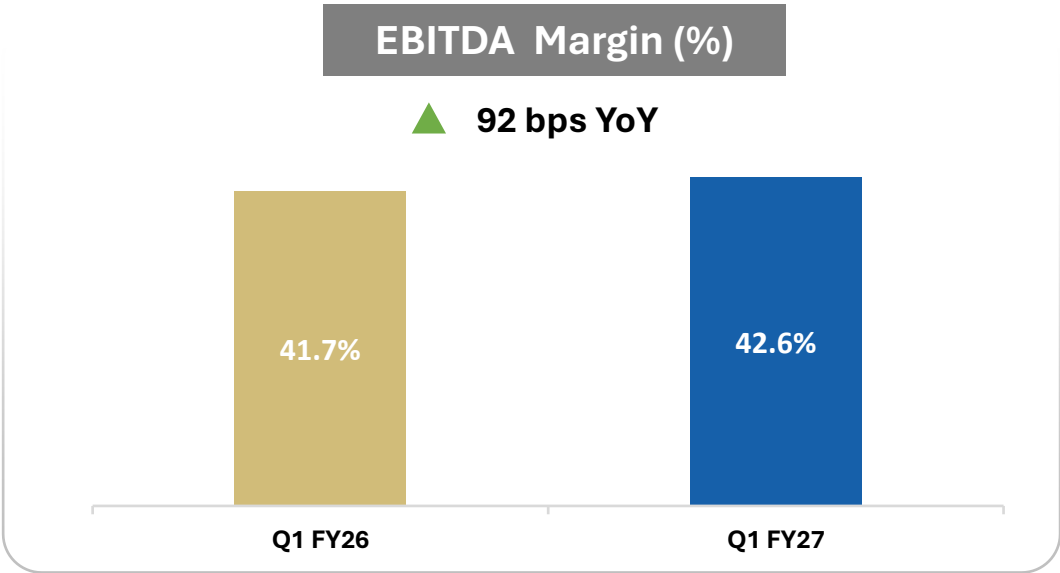
EBITDA (₹ million)

▲ 11% YoY



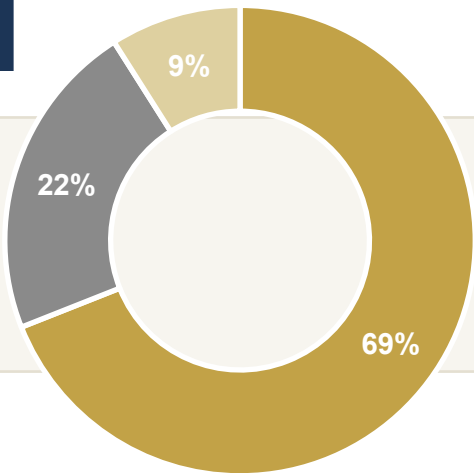
EBITDA Margin (%)

▲ 92 bps YoY

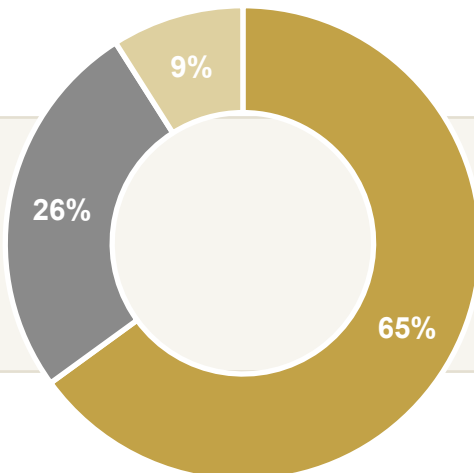


By Customer Segment

Q1 FY26



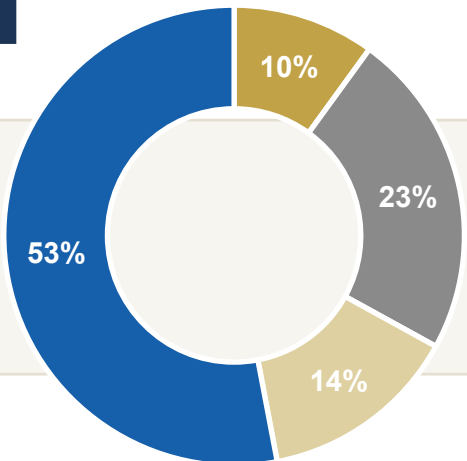
Q1 FY27



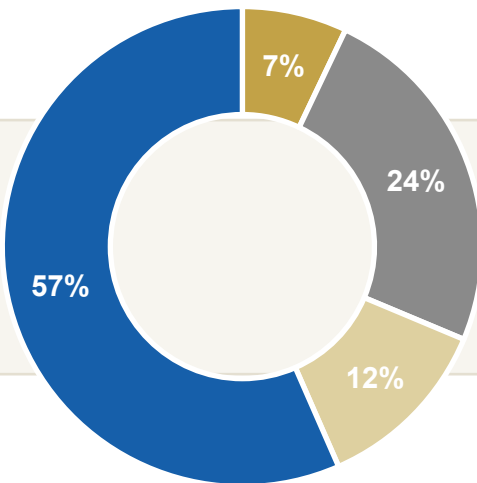
- Legend:
- Transient
 - Groups
 - Contract

By Distribution Channel

Q1 FY26



Q1 FY27



- Legend:
- E-Channel (OTA)
 - GDS
 - Brand.com
 - Property, Voice, Other

Hospitality: Geography wise performance

Portfolio level	Q1 FY27	Q1 FY26	YoY%	FY26
1. Average Daily Rate (₹)				
a. MMR	12,470	11,588	7.6%	12,693
b. Others	13,928	12,818	8.7%	14,724
Combined Portfolio	13,247	12,207	8.5%	13,727
2. Occupancy (%)				
a. MMR	68.5%	71.9%	-350 bps	74.5%
b. Others	61.9%	61.1%	80 bps	61.4%
Combined Portfolio	64.8%	66.0%	-120 bps	67.2%
3. RevPAR (₹)				
a. MMR	8,539	8,335	2.4%	9,453
b. Others	8,616	7,828	10.1%	9,045
Combined Portfolio	8,582	8,059	6.5%	9,226

Note:

1. MMR: Mumbai Metropolitan Region

2. Others include Hyderabad, Pune, Khandala, Bengaluru, National Capital Region, Uttarakhand

3. During the quarter 108 keys at FPS, Navi Mumbai remained operational

Hospitality: Segment wise performance

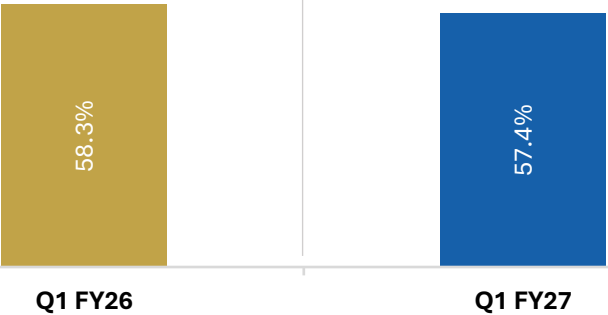
Portfolio level	Q1 FY27	Q1 FY26	YoY%	FY26
1. Average Daily Rate (₹)				
a. Business Hotels	12,657	11,778	7.5%	13,370
b. Resorts	18,250	17,134	6.5%	17,777
Combined Portfolio	13,247	12,207	8.5%	13,727
2. Occupancy (%)				
a. Business Hotels	66.9%	68.7%	-1.8%	70.8%
b. Resorts	51.0%	45.7%	5.4%	42.9%
Combined Portfolio	64.8%	66.0%	-1.2%	67.2%
3. RevPAR (₹)				
a. Business Hotels	8,469	8,090	4.7%	9,459
b. Resorts	9,314	7,825	19.0%	7,620
Combined Portfolio	8,582	8,059	6.5%	9,226

Note:

- **Business Hotels** include JW Marriott Mumbai Sahar; The Westin Mumbai Powai Lake; Lakeside Chalet, Mumbai - Marriott Executive Apartments; Four Points By Sheraton Navi Mumbai, Novotel Pune Nagar Road; The Westin Hyderabad Mindspace; The Westin Hyderabad HITEC City; Bengaluru Marriott Hotel Whitefield
- **Resorts include** Athiva Resort & Spa, Khandala; Aravali Marriott Resort & Spa, Delhi NCR; The Westin Resort & Spa, Himalayas, Uttarakhand

Inventory additions and newly acquired assets to drive efficiencies going ahead

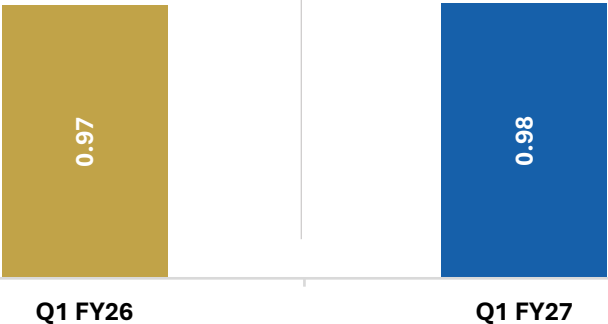
Total Expenses % of Revenue



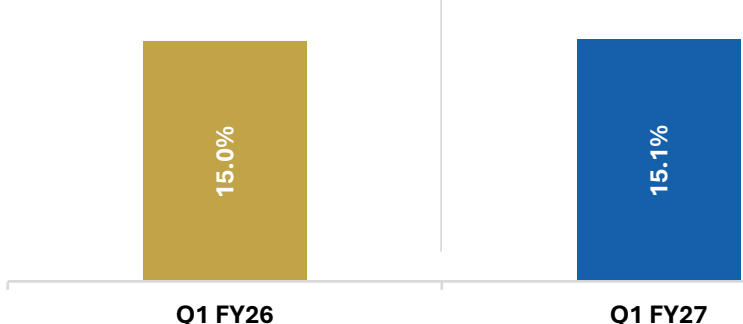
Utilities % of Revenue



Staff to Room Ratio (x)



Payroll % of Revenue

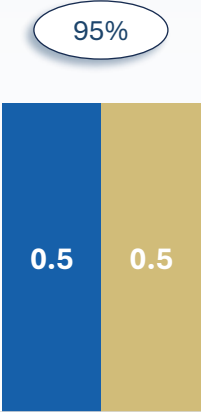


Leasing Status: June'26 vs June'25 (msf.)

Property-wise break-up of Leasable area (Jun'26)



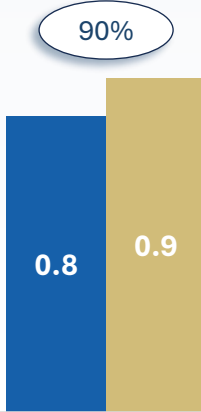
The Orb Retail, Sahar



June'26



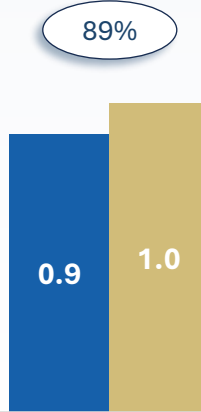
CIGNUS Powai® Tower I



June'26



CIGNUS Whitefield® Complex

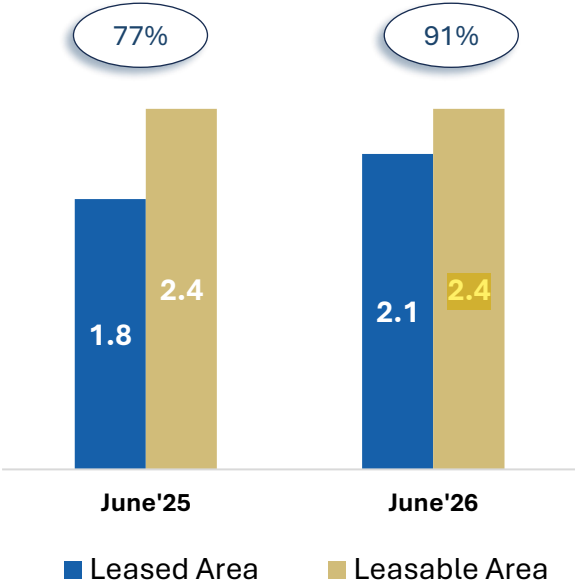


June'26

■ Leased Area ■ Leasable Area

Leased space: Includes Area Committed % : Occupancy rate

Consolidated



Particulars (₹ mn)	Q1FY27	Q1FY26	YoY%	FY26
Total Revenue	865	732	18.2%	3,061
EBITDA	735	608	20.9%	2,544
EBITDA%	85%	83%	1.9 pp	83%

Residential Project: Performance Highlights

Residential

Commercial

Phase - 1

153 apartments
Handed over

Phase - 2

168 apartments
Under development

~160,000 sq. ft.

Leasable area
Under development

Phase	(msf.)	Units	Pending handover	Avg Sale Price (₹ psf)
Residential – I	0.55	153	-	-
Residential - II	0.31	168	168	19,833
Commercial	0.16			To be leased

Particulars (Revenue Recognition)	FY26	Q1 FY27
Units handed over (nos.)	152	1
Revenue (₹ mn)	7,383	73
EBITDA (₹ mn)	2,728	31
EBITDA Margin (%)	36.9%	41.9%



Timeline

Period

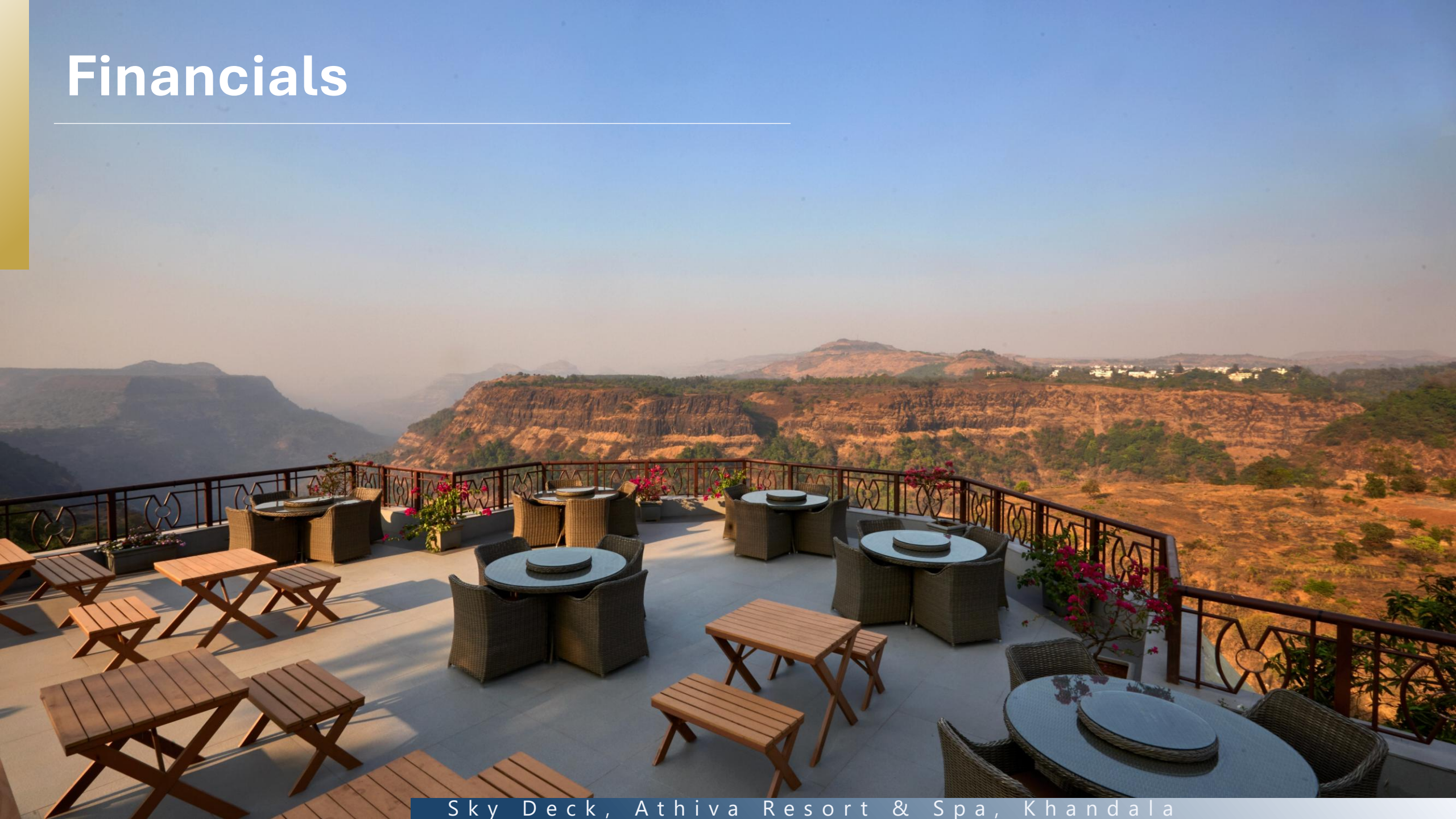
Residential 168 units (Phase - II)

FY27

Commercial

FY28

Financials



Consolidated Performance

Particulars	Revenue (₹ mn)	EBITDA (₹ mn)	EBITDA Margin (%)
A. Hospitality Business	4,185	1,784	42.6%
<i>YoY Change (%)</i>	<i>8.5%</i>	<i>10.9%</i>	<i>92 bps</i>
B. Commercial Real Estate	865	735	85.0%
<i>YoY Change (%)</i>	<i>18.2%</i>	<i>20.9%</i>	<i>193 bps</i>
C. Residential Project	73	31	41.9%
Consolidated	5,213	2,431	46.6%
<i>YoY Change (%)</i>	<i>-42.6%</i>	<i>-34.5%</i>	<i>577 bps</i>
Consolidated (Ex-Residential Project)	5,140	2,400	46.7%
<i>YoY Change (%)</i>	<i>9.5%</i>	<i>15.2%</i>	<i>231 bps</i>



Consolidated Statement of Profit & Loss

Particulars (₹ million)	Q1 FY27	Q1 FY26	YoY%	Q1 FY27 (Ex-Resi)	YoY (Ex-Resi)
Total Income	5,213	9,083	-42.6%	5,140	9.5%
Total Expenditure	2,783	5,373	-48.2%	2,740	5.0%
EBITDA	2,431	3,711	-34.5%	2,400	15.2%
Margin %	46.6%	40.9%	5.8%	46.7%	2.3%
Dep and Amort.	612	539	13.6%		
Finance costs	395	485	-18.7%		
Exceptional items	98	-	-		
Profit before tax	1,325	2,686	-50.7%		
Total Tax	464	655	-29.1%		
Profit after tax	861	2,031	-57.6%		
Total Comprehensive Income	862	2,031	-57.5%		
EPS Basic (₹)*	3.93	9.30	-57.5%		

Notes: *Not Annualized

During the quarter ended 30 Jun'26, the Holding Company had introduced a voluntary separation scheme (VSS) at one of its Hotel Unit. The compensation in respect of employees who opted for VSS aggregated to ₹ 98.49 million for the quarter ended 30 Jun'26

On 5 May'26, the Holding Company acquired 100% of shareholding of Seasons Hotels Private Limited ("SHPL") for a consideration of Rs. 1,710 million. This acquisition does not constitute a business under Indian accounting standards and is accounted as asset acquisition.

Particulars (₹ million)	FY19	FY23	FY24	FY25	FY26	Q1 FY27
Allocable to operating assets	13,572*	11,768*	11,486*	13,109*	10,947	9,491
Allocable to under-construction/to be operationalized assets	~900	~12,600	~13,600	~6,800	~8,258	10,914
Net Debt	14,472	24,368	25,086	19,909	19,206	20,405
Net Worth	13,410	15,415	18,509	30,457	36,972	37,844
Strategic Investments[#]	656	5,985	6,596	11,409	4,393	3,337
EBITDA (ex-Resi)	3,668	5,174	6,185	7,926	9,573	2,400
Interest Rate (%)	9.4%	8.8%	8.9%	8.4%	7.5%	7.4%

Note: *Net debt does not include preference shares

Includes capital expenditure and strategic acquisitions

Pipeline & Project Update



Healthy Growth Pipeline

CRE

Commercial Real-Estate – Under construction	Leasable area	Location	Progress update
CIGNUS Powai® Tower II	0.9 msf	Mumbai	Q4 FY27

Hospitality

Hospitality – Under construction	New Rooms	Location	Progress update
Taj Delhi International Airport, New Delhi	~380 rooms	New Delhi	Q4 FY27*
Athiva Resort & Spa at Varca, South Goa	205 rooms	Goa	FY28
Ritz Carlton at Hyderabad	330 rooms	Hyderabad	Q4 FY29
Hyatt Regency at Airoli, Navi Mumbai	276 rooms	Mumbai	Q4 FY29
Hospitality – Under Construction	~1,190 rooms		
Hospitality – In planning	New Rooms	Location	Progress update
Premium Resort at Udaipur	~144# rooms	Udaipur	To be updated**
Athiva Resort & Spa at Bambolim, North Goa	~170 rooms	Goa	~36 months post approval^
Athiva Resort & Convention Centre, Thiruvananthapuram	~150 rooms	Kerala	-
Hospitality – In-planning	~464 rooms		
Hospitality – Grand Total	~1,655 rooms		

* 70-rooms to be operational by Q4 FY27; balance in Q1 FY28; # Exploring expansion potential; ** Approvals to be attained post closure of the acquisition

CRE: 0.9 million sq. ft.

Q4 FY26

5th Floor slab casted
Core at 15th Floor
Pour 6 – GF slab in progress

Q1 FY27

9th Floor slab casted; Core at 17th Floor
Pour 6 – GF slab completed
Porch – Canopy structure & pathway
completed



Actual
Site
Image



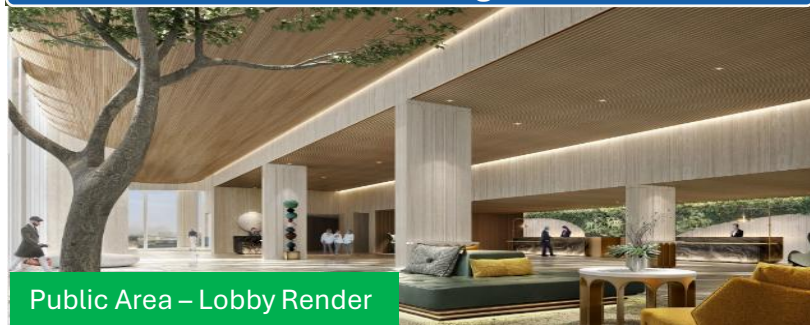
Rendering

Key Project Update – Taj Delhi International Airport, New Delhi

~380 keys Airport Hotel



Rendering



Public Area – Lobby Render



Actual Site Images – Guest Room

Q4 FY26

Façade work in-progress
Interior works for public area in-progress

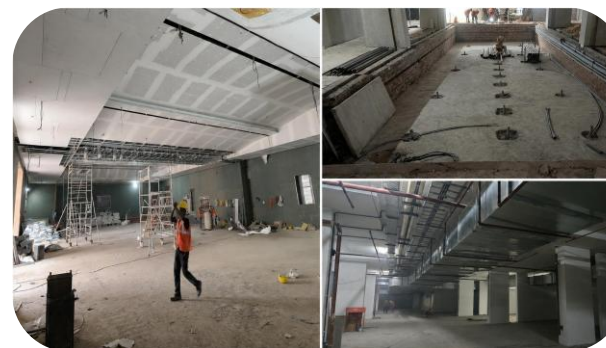


Actual
Site
Images



Q1 FY27

Interior works for guest rooms & public area in-progress
Guest & service elevators in-progress
7th floor facade closure in progress



Actual
Site
Images



Key Project Update – Hyatt Regency, Airoli, Navi Mumbai

276-keys hotel



Rendering

Q4 FY26

Shore piling & excavation in progress



Q1 FY27

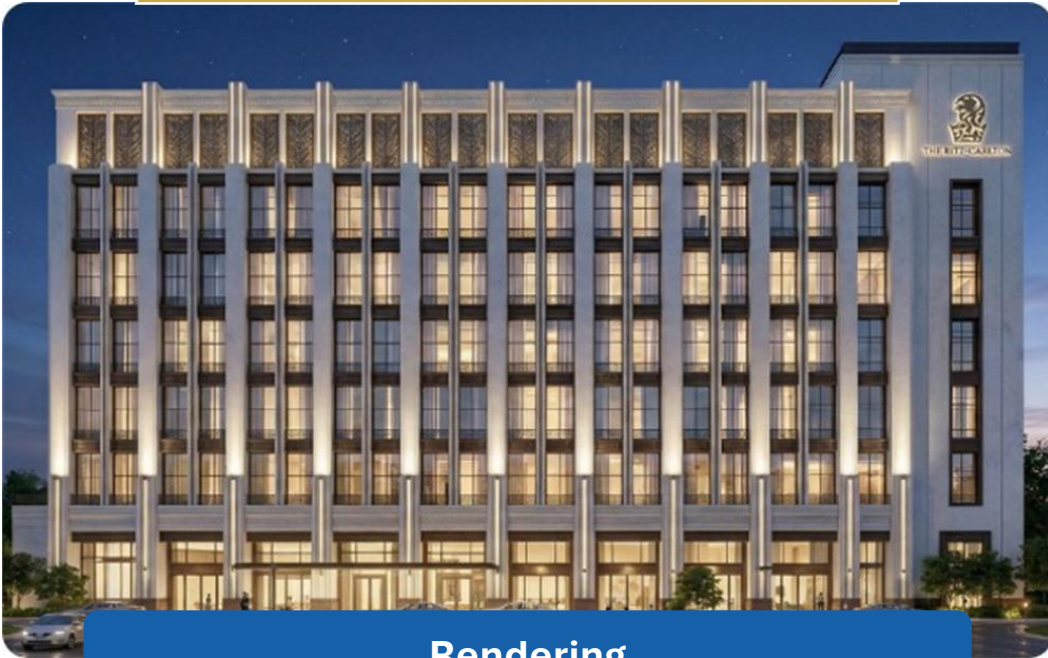
Foundation & substructure waterproofing commenced



Actual
Site
Images

Note: Chalet to receive on warm-shell lease basis which is being developed by Mindspace REIT

330-keys luxury hotel



Rendering

Q4 FY26
Excavation
work in progress



Q1 FY27
Excavation completed, foundation
work commenced



Actual
Site
Images

Note: Chalet to receive on warm-shell lease basis which is being developed by Mindspace REIT

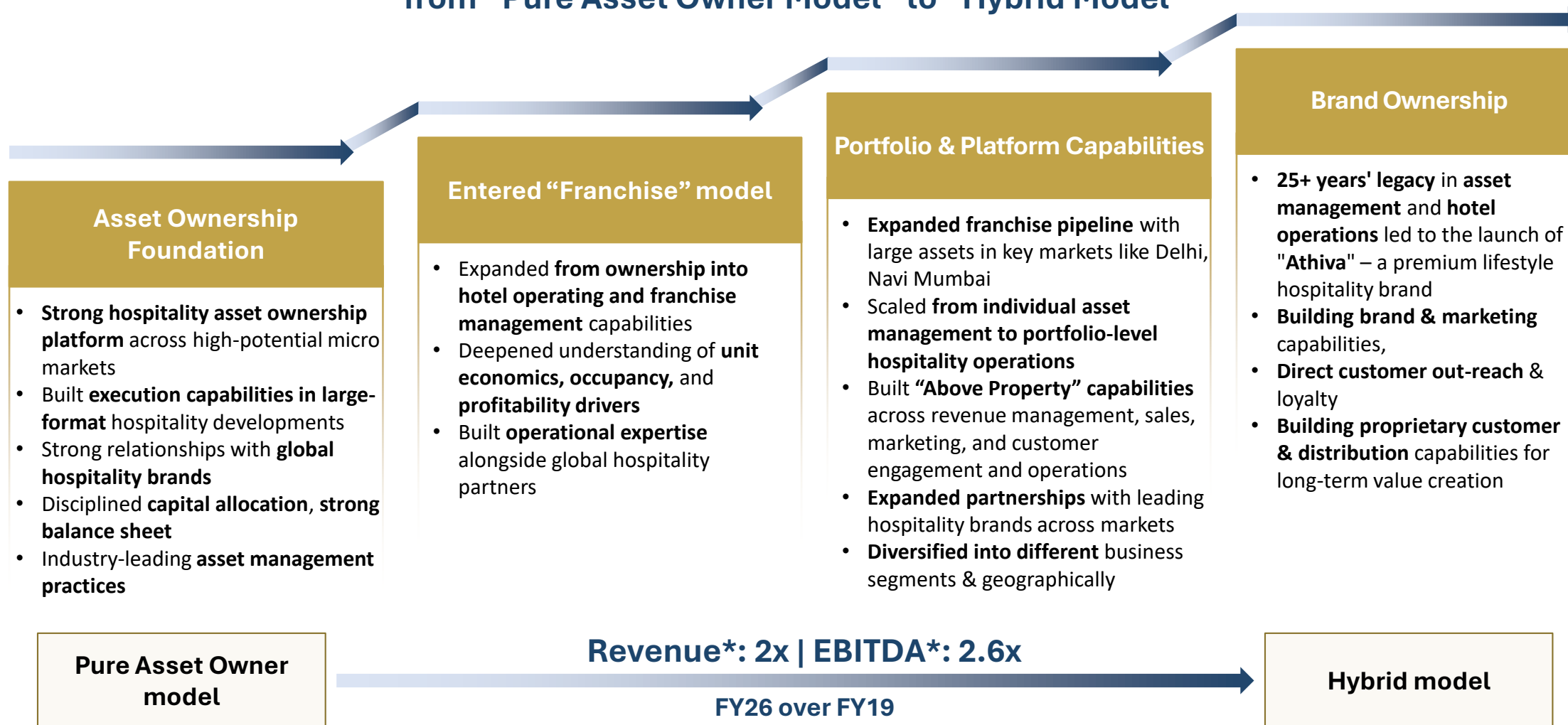
Chalet Hotels: Creating Value



Panorama, Athiva Resort & Spa, Khandala

Chalet's evolution as a leading hospitality player from "Pure Asset Owner Model" to "Hybrid Model"

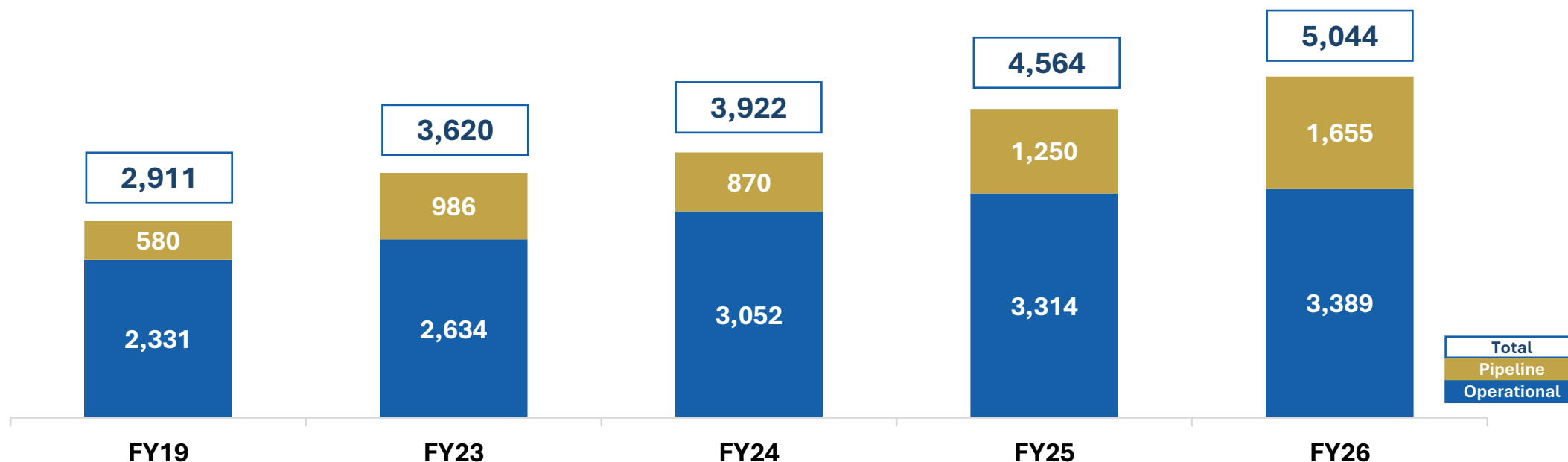
Capabilities developed
at each stage



Note: * Excludes Residential business

Rapid growth in presence, earnings as we evolved

Expanding
presence
(Key count)



Rapid growth
across
parameters

----- Revenue: 2x | EBITDA: 2.6x -----

	FY19	FY23	FY24	FY25	FY26
RevPAR (Rs)	6,283	6,605	7,776	8,778	9,226
ADR (Rs)	8,218	9,169	10,718	12,094	13,727
Revenue* (Rs mn)	10,348	11,780	14,370	17,541	20,741
EBITDA* (Rs mn)	3,668	5,174	6,185	7,926	9,573

Note: * Excludes Residential business

Bengaluru
Marriott
Hotel
Whitefield



Upgradation of 73 keys & public area
(9 months)

30 additional keys, Gaming room, Gym, Meeting & Conference Room, Allied
Landscape, & Extended Reception
(14 months)



Athiva
Resort &
Spa,
Khandala



Taj at
Delhi
International
Airport



Awarded

Partner commenced
construction

Chalet begun
MEP & fit-out
work

Partial launch
with 70-keys

Full completion



~380 keys Airport Hotel delivered in **42-44 months**

Capitalizing Investment Through Active Asset Management



Powai Complex, Mumbai

Powai Complex: Continuous Value Creation with Upgrades & Additions

FY 2000



Lakeside Chalet,
Marriott Executive
Apartments

FY 2001



Renaissance
Mumbai Convention
Centre Hotel

FY 2022



Rebranding to
The Westin Mumbai
Powai Lake

FY 2025



CIGNUS Tower I

FY 2028 (P)



CIGNUS Tower II

Recent value-adds at the complex



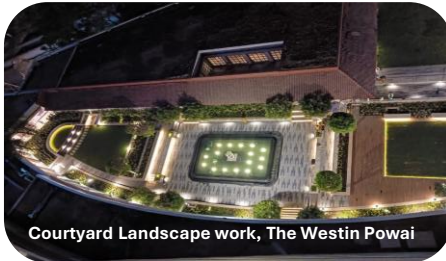
Nox, Roof top lounge, The Westin Powai



Added pickle ball court, The Westin Powai



Added kids play area , The Westin Powai



Courtyard Landscape work, The Westin Powai



New Executive Lounge, The Westin Powai

Future value-adds at the complex

The Westin Powai

- Fratelli Fresh – kitchen & conference meeting rooms
- Gaming arena
- Banquet expansion

CIGNUS Tower I, Powai

- Amenity kiosk – F&B outlet
- Multipurpose lawn & café seating
- Pickle & Padel Court play areas on roof top

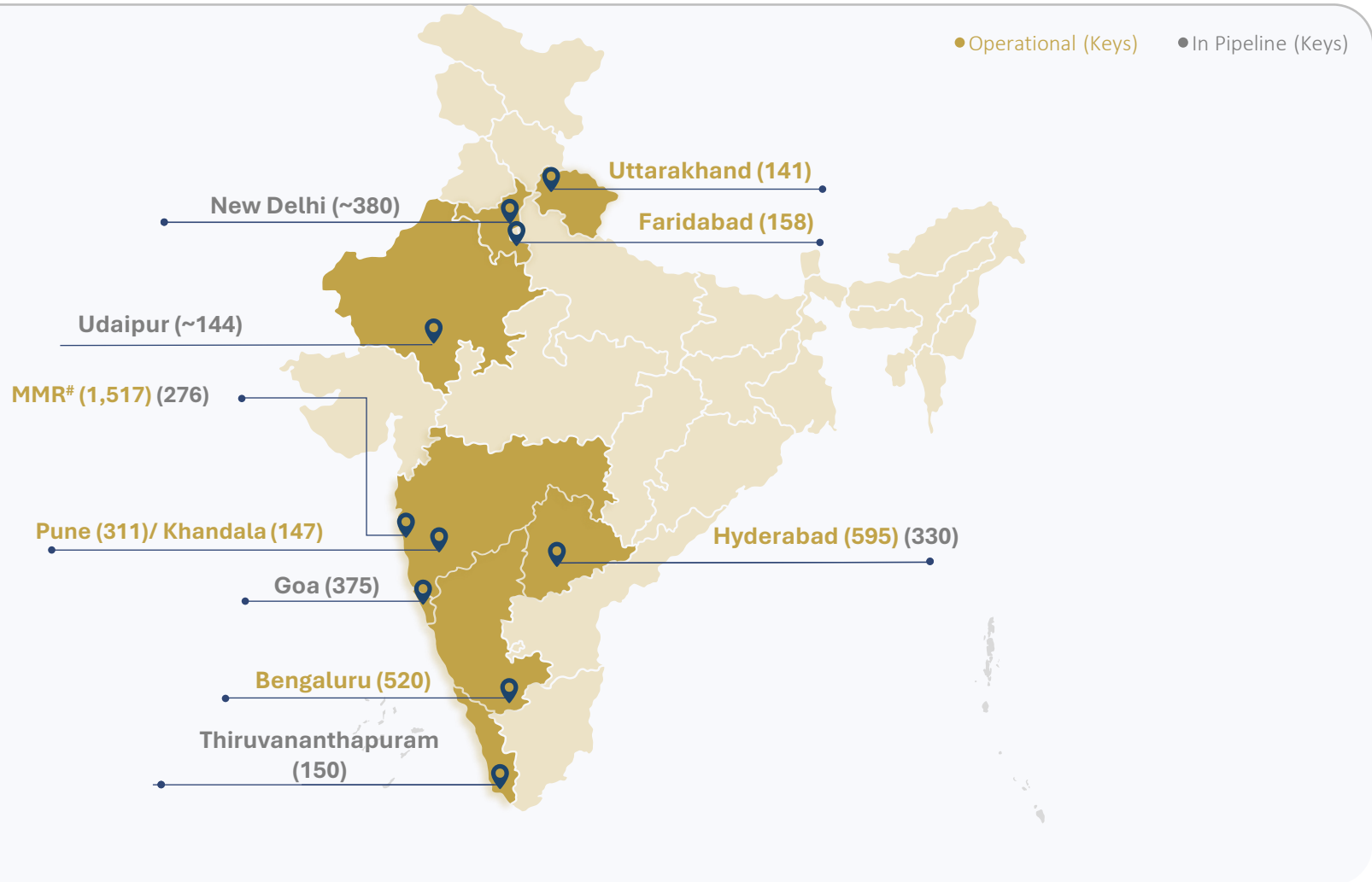
Infrastructure Upgrades

(including widening of approach road)

Annexure



Athiva Resort & Spa, Khandala



11
Hotels

3,389*
Keys

2.4
Commercial Real
Estate (msf+)

11+1 Towers ^
Residential

Disclaimer: This map is a generalized illustration only for the ease of the reader to understand the locations, and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind of connection to its accuracy or completeness.

#MMR: Mumbai Metropolitan Region; ^11 residential (9 completed) and 1 Commercial Tower

Strong Leadership: Board of Directors



Hetal Gandhi
Chairman & Independent Director



Joseph Conrad D'Souza
Independent Director



Arthur De Haast
Independent Director



Radhika Pirmal
Independent Director



Manish Chokhani
Independent Director



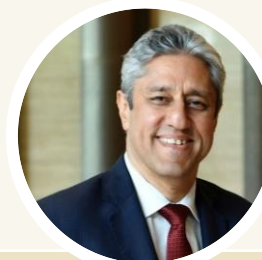
Gautam Mehra
Independent Director



Ravi C. Raheja
*Promoter &
Non-Executive Director*



Neel C. Raheja
*Promoter &
Non-Executive Director*



Sanjay Sethi
Non-Executive Director



Shwetank Singh
*Managing Director &
Chief Executive Officer*



Shwetank Singh
Managing Director &
Chief Executive Officer

Over two and a half decades of experience spanning leadership roles across facets of hospitality industry – project development, business strategy, asset management, and ESG-led value creation



Nitin Khanna
Chief Financial Officer

Over two and a half decades of diverse industry experience across hospitality, real-estate, retail and FMCG with expertise in areas like financial transformations, business strategy, risk management, and compliance



Gaurav Singh
Chief Operating Officer

Over two and a half decades of experience across hospitality with deep expertise in hotel operations, asset management, guest experience, and process design



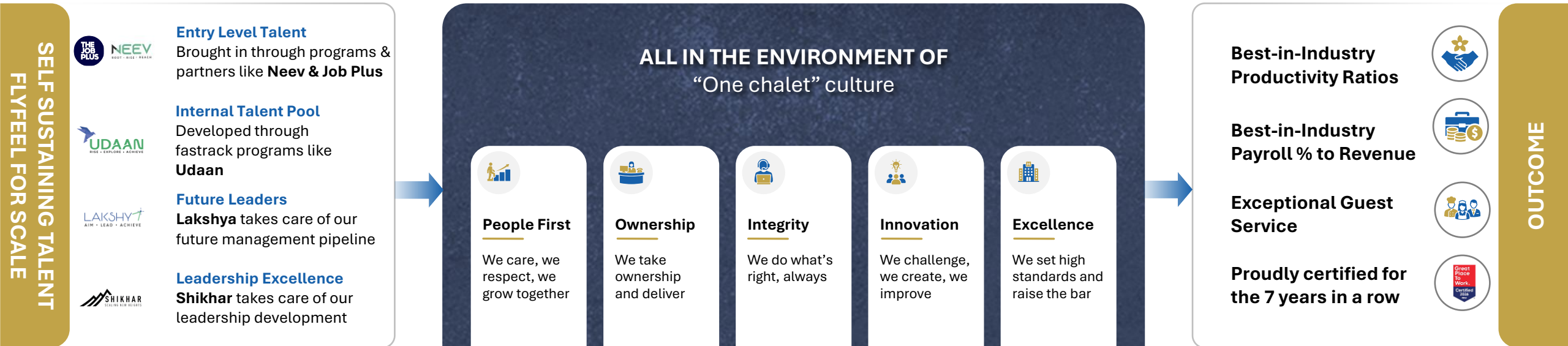
Salil Khare
Chief Projects Officer

Over three decades of experience across senior leadership roles in hospitality and real estate with disciplined project governance and a commitment to delivering high quality, value accretive assets



Manoj Agarwal
Chief Growth &
Product Officer

Nearly two & half decades of experience across hospitality, real-estate & infrastructure with deep expertise in business development, asset management, M&A, acquisition, deal sourcing, portfolio monitoring & strategic consulting



Powered by our total rewards framework



Competitive Pay



Health & Well-being



Growth & Learning Opportunities



Recognition & Rewards



Work-Life Balance

STRONG TALENT + STRONG CULTURE = SUPERIOR PERFORMANCE + EXCEPTIONAL GUEST EXPERIENCES



DJSI Score

82

Corporate Sustainability Assessment Score

Placed **2nd** in the world among category of hotels, resorts and cruise lines

Energy Management

61%

% Share of Renewable Energy

>16% Increase in Renewable Energy consumption as compared to FY 2024-25

Water & Waste Management

 **100%** organic waste treated through organic waste composters

 Recycling of wastewater

 Rainwater harvesting system

E-Mobility

 **100%** guest fleet as EVs

100% operational assets have EV charging stations

Diversity and Inclusion

24%

Women in Workforce

CSR

500+ Youth got skilled including dedicated batch of PWDs, women in F&B and Housekeeping services.

Planted **19,000+** Saplings as part of Urban forest initiative in Lonavala.

Supported ‘School and Public Health Care Centre Upgradation’ in Maharashtra

PWD = People with Disabilities

Green Supply Chain Management

 Vendors Assessment on ESG criteria

 Supplier code of conduct compliance

 Preferential Local (within India) materials procurement

Green Buildings

9 Assets

USGBC LEED Gold and Platinum certified 

3 Projects

Design certifications (LEED/ IGBC) for upcoming properties

CLIMATE GROUP Initiative

RE 100

RE100 (Renewable Energy): Move to 100% renewable energy by 2030

The Company sourced **61%** of its electricity from renewable sources

EP 100

EP100 (Energy Productivity): Double energy productivity (revenue per unit of electricity consumed) by 2028

The Company achieved **85%** of Energy Productivity (IoT-enabled solutions such as Digital check-ins, Mobile key, Building Management System, IOT system for HVAC to address reduction in energy consumption)

EV 100

EV100 (Electric Vehicles): Move entire fleet to EVs for guest transportation by 2025

All our operational assets are equipped with EV charging points accessible to both employees and visitors.

100% guest fleet as EVs

‘Chalet Hotels becomes the First Hospitality Brand to Achieve Climate Group’s EV100 Target’



Chalet Hotels commits to achieve Net- Zero Greenhouse Gas (GHG) Emissions by 2040

Member of **United Nations Global Compact Network (UNGC) India!** Supporting UNGC’s Principles and Sustainable Development Goals (SDGs) 2030.



Member and part of Advisory Board of **India Business & Biodiversity Initiative (IBBI)** that provides guidance on integrating biodiversity conservation and sustainable ecosystem services.



Consolidated Profit & Loss Statement – Annual Trend

Particulars (₹ million)	FY21	FY22	FY23	FY24	FY25	FY26
ADR	4,040	4,576	9,169	10,718	12,094	13,727
Occupancy	30%	51%	72%	73%	73%	67%
RevPAR	1,214	2,355	6,605	7,776	8,781	9,226
Total Income	3,075	5,297	11,780	14,370	17,541	28,124
Total Expenditure	2,785	4,093	6,757	8,327	9,818	15,823
EBITDA from continued operations	290	1,204	5,023	6,044	7,722	12,301
<i>Margin%</i>	9%	23%	43%	42%	44%	43.7%
Adjusted EBITDA from continued operations	325	1,099	4,760²	6,294¹	7,722	12,301
<i>Adjusted Margin%</i>	11%	22%	41%	44%	44%	44%
Profit/ (Loss) before income tax	-2,446	-1,534	2,728	2,694	4,343	8,187
Tax Expense	-1,092	-720	895	-88	2,918	1,736
Profit/(Loss) for the year	-1,391	-815	1,833	2,782	1,425	6,450
Other comprehensive (expense)/income	0.28	1.50	-4.64	-8.4	-1.4	3.5
Total comprehensive Income	-1,391	-813	1,828	2,773	1,424	6,454
EPS Basic (₹)	-6.78	-3.98	8.94	13.54	6.53	29.50

1 FY24 Adjusted for ₹ 250 Mn towards GST Payments, Westin HITEC pre-operating expenses, Dukes decapitalization, Acquisition cost of Aravali Resort, along with unusable stock of Bengaluru Residential

2 FY23 Adjusted gain in the estimated cash outflows for redemption of 0% NCRPS : Koramangala Project.

Notes on earlier years are part of respective year's presentations,

Consolidated Balance Sheet – 5 Year Trend

Particulars (₹ million)	FY21	FY22	FY23	FY24	FY25	FY26
Inventory:						
Hotels	7	7	8	10	11	11
Rooms	2,554	2,554	2,634	3,052	3,193	3,389
Capital Employed	32,276	35,821	38,531	38,368	48,596	60,220
Investments [#]	1,433	3,489	5,985	6,596	11,409	4,393
Net Worth	14,329	13,410	15,415	18,509	30,457	36,972
Net Debt (Excl. Preference Capital & Loan from Promoters)	18,711	22,338	24,368	25,086	19,909	19,206
Net Debt to Equity Ratio (x)	1.4	1.76	1.67	1.45	0.65	0.52
Cost of Debt (%)	8.0%	7.5%	8.8%	8.9%	8.4%	7.5%
Cash Flow from Operations	602	622	4,769	6,894	9,504	10,451

Investments includes Capital expenditure and strategic acquisitions

Chalet Hotels Ltd cordially invites you to their **Earnings Call** to discuss operational and financial performance for **Q1 FY27**



Thursday, 30th July 2026



11:00 AM, IST



[Diamond Pass Registration Link](#)

Management Representatives

Mr. Shwetank Singh
Managing Director &
Chief Executive Officer

Mr. Nitin Khanna
Chief Financial Officer

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Athiva Resort & Spa, Khandala

Thank you!



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