ENERGY FOR EVER

इरेडा IREDA

ONCE IREDA ALWAYS IREDA

(A Navratna CPSE)

Investor Presentation

For the quarter ended 30.06.2026

03rd August 2026




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IREDA at a glance

About us | Company Overview

ENERGY FOR EVER
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India's Largest Pure-play Green Financing NBFC

- Over 39 years of experience
- Comprehensive suite of financial products & services for RE sector
- Infrastructure Finance Company status (RBI)
- Middle Layer Non-Deposit Taking NBFC (RBI)

Ministry of New & Renewable Energy's Dedicated Financing Entity

- 71.76% owned by Government of India
- Awarded Navratna status by DPE
- Implementation/Nodal agency for several prominent MNRE schemes

Performance Track Record

- AAA (Stable) *domestic* credit rating from ICRA, CARE, India Ratings, Brickwork, Acuite, etc.
- BBB (Stable) *international* rating by S&P Global
- Rated 'Excellent' as per MoU with MNRE for FY21,22,23, 24 & 25

Committed to High Standards of Corporate Governance

- Awarded Data Centre Excellence Award 2026
- Awarded Silver at the Green Urja Awards for Excellence in Women in Green Energy & Energy Efficiency.
- Regular interaction with borrowers through Stakeholders' Meet.
- Initiated Dividend Distribution Post Listing.

About us | Journey & Key milestones

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1987

Established as a dedicated Financial Institution under erstwhile Dept of Non-Conventional Energy Sources, Ministry of Energy, GOI

1996

Notified as Public Financial Institution under Companies Act

2005

ISO Certification by Bureau of Indian Standards (BIS)

2010

Upgraded from 'Schedule C' to 'Schedule B' CPSE

2015

Conferred "Mini Ratna" status.

Set up 50 MW Solar Power Project in Kasargod , Kerala

2018

Issued Green Masala Bond

2022

Equity Infusion of ₹ 1500 Crores by GOI.

2023

Granted Infrastructure Finance Company (IFC) Status by RBI

2024

Upgraded to 'Schedule A' CPSE.

Remarkable stock market debut (IPO).

2025

Granted Navratna Status by DPE

Gold in Corporate Governance & CSR at PSE Awards 2024

CBIP Award to IREDA

Launched its first-ever issue of Perpetual Debt (PDI) of ₹ 1,247 Crores.

2026

Raised ₹ 2,006 Crores through Qualified Institutional Placement (QIP).

Received approval from Ministry of Finance for issuing 54EC Bonds

2027

IREDA's IFSC arm IGGEFIL secured 'BBB+/Stable' International Credit Rating

Facility Agreement with SMBC to raise ECB for JPY 28 Billion

About us | Financial Products & Services

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Traditional RE technologies

- Solar energy
- Biomass & Cogeneration
- Wind energy
- Waste to Energy
- Hydropower
- Ethanol
- Transmission
- Energy Efficiency & Conservation

Emerging RE technologies

- Battery Energy Storage System
- Pumped Storage Hydro
- Electric Vehicle & Charging Infra
- Smart Meters
- Green Hydrogen & Derivatives
- RE Equipment Manufacturing

Products offered from conceptualization to commissioning

- Project Term Loans
- Project Specific Loan
- Refinancing of Loans
- Loan Syndication
- Top-up loans
- Payment on order instruments
- Loans against Securitization of future cashflows
- Letter of comfort/Letter of undertaking
- Guarantee assistance scheme to RE suppliers, developers, manufacturing & EPC contractors for bid security

RE Financing Landscape

RE financing Landscape | Trends & Growth Drivers

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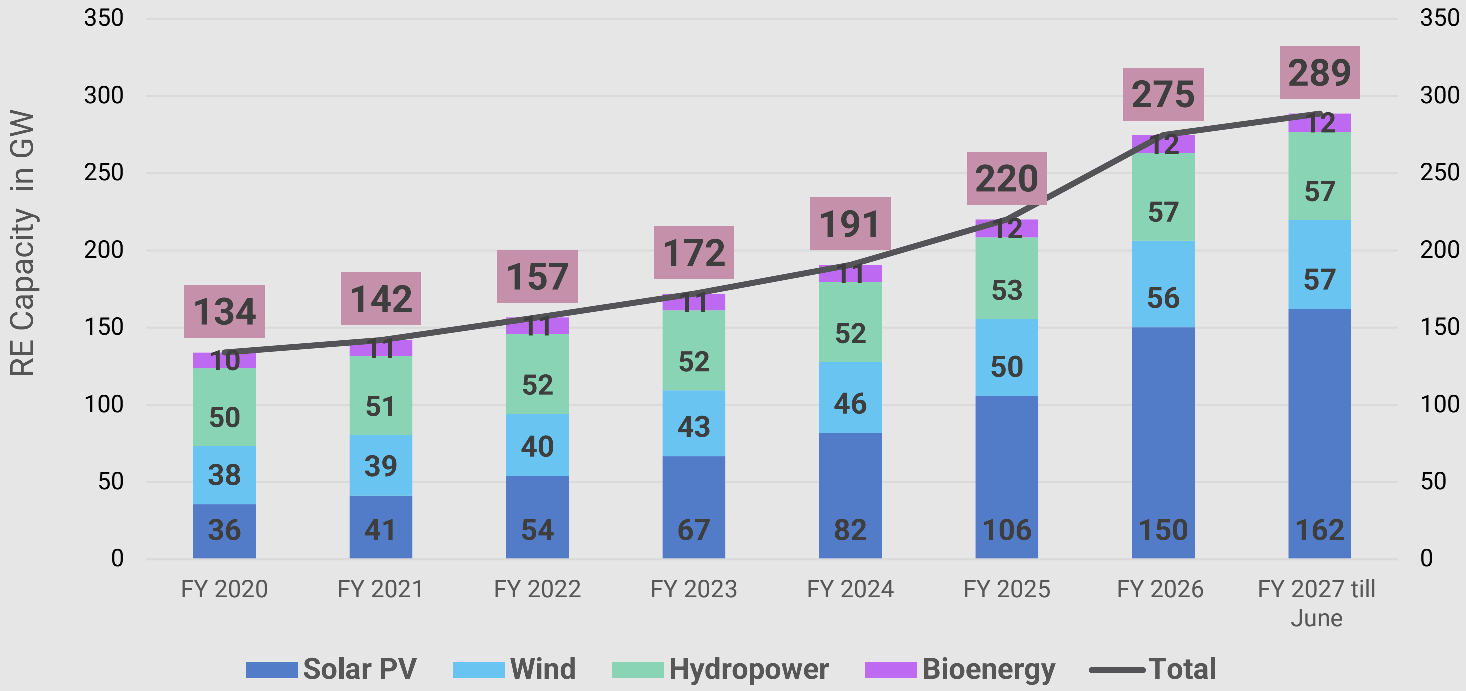
India RE installed capacity in GW[1]



Outlook for India's RE sector is positive, with major policy announcements & ambitious targets

297 GW[2]

India attained remarkable non-fossil fuel capacity till 30.06.2026

500 GW[2]

… target of non-fossil fuel-based energy by 2030

Source: 1. Central Electricity Authority ; 2. Ministry of New and Renewable Energy ; Excludes Nuclear

1. Financial Highlights - Standalone
2. Key Financial Ratios
3. Statement of Profit & Loss
4. Statement of Assets & Liabilities
5. Financial Highlights - Consolidated

Financial Highlights

Financial Highlights | Standalone

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Rs in Crores

	Particulars	Quarter ended			Year ended	Q1FY27 vs Q1FY26	Q1FY27 vs Q4FY26
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26		
Profit and Loss	Revenue from operations	2,248	2,175	1,947	8,309	*15%*	*3%*
	Interest Expense	1,341	1,241	1,218	4,905	*10%*	*8%*
	Operating Profit	841	847	677	3,158	*24%*	*-1%*
	Profit Before Tax	413	619	305	2,337	*35%*	*-33%*
	Profit after Tax	338	493	247	1,873	*37%*	*-32%*
Asset Quality	Gross NPA[1]	3,568	3,245	3,302	3,245	*8%*	*10%*
	Gross NPA (%)	3.76%	3.49%	4.13%	3.49%		
	Net NPA[1]	1,134	1,172	1,615	1,172	*-30%*	*-3%*
	Net NPA (%)	1.23%	1.29%	2.06%	1.29%		
Assets & Net Worth	Outstanding Loan book[1]	94,936	93,069	79,941	93,069	*19%*	*2%*
	Net worth[1]	14,133	13,781	12,402	13,781	*14%*	*3%*

1 As on date figures.

2 Operating profit is Profit Before Tax , Depreciation & Impairment on Financial Instruments.

Financial Highlights | Key Financial Ratios

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Particulars	As on 30.06.26	As on 31.03.26	As on 30.06.25
Yield on Loan Assets (%) (Gross)	9.46%	9.54%	9.95%
Cost of Borrowings (%)*	7.12%	7.05%	7.40%
Interest Spread (%)	2.34%	2.49%	2.55%
Net Interest Margin (%) (Annualised)	3.75%	3.65%	3.60%
Debt Equity Ratio	5.59	5.65	5.35
Earning Per Share (in ₹)	1.20**	6.73	0.91**
Provision Coverage Ratio (%)	68.22%	63.88%	51.10%
CRAR (%)	20.30%	20.59%	19.58%

**Calculated on the basis of weighted average outstanding borrowings.*
***Not Annualized*

Financial Highlights | Statement of Profit & Loss

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Rs in Crores

Particulars	Quarter ended			Year ended	Q1FY27 vs Q1FY26	Q1FY27 vs Q4FY26
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26		
Revenue from operations	2,248	2,175	1,947	8,309	*15%*	*3%*
Other Income	1	6	12	28		
Total Income	**2,250**	**2,181**	**1,960**	**8,337**	***15%***	***3%***
Finance cost	1,341	1,241	1,218	4,905	*10%*	*8%*
Employee Benefit Expenses	33	29	21	105	*54%*	*12%*
Misc expenses	19	21	18	93		
Net translation/transaction exchange loss (gain)	6	34	16	43		
Corporate Social Responsility (CSR)	10	9	8	34		
Operating Profit (Before Dep, Impairment & Tax)	**841**	**847**	**677**	**3,158**	***24%***	***-1%***
Impairment on Financial Instrument	419	215	363	777	*15%*	*94%*
Depreciation	10	13	10	44		
Profit Before Tax	**413**	**619**	**305**	**2,337**	***35%***	***-33%***
Tax expense (net)	75	127	58	464		
Profit After Tax	**338**	**493**	**247**	**1,873**	***37%***	***-32%***

Financial Highlights | Statement of Assets & Liabilities

ENERGY FOR EVER
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Rs in Crores

Balance Sheet - Liabilities	30.06.26	31.03.26	30.06.25
Equity			
(a) Equity Share Capital	2809	2809	2809
(b) Other Equity	11323	10972	9593
Financial Liabilities			
(a) Derivative financial instruments	154	47	16
(b) Trade Payables	2	5	4
(c) Borrowings	79002	77846	66398
(d) Other Financial Liabilities	1843	1730	1853
Non-Financial Liabilities			
(a) Provisions	181	197	186
(b) Other non-financial liabilities	161	196	168
Total Liabilities	**95476**	**93802**	**81028**

Balance Sheet - Assets	30.06.26	31.03.26	30.06.25
Financial Assets			
(a) Cash and Cash Equivalents	295	15	261
(b) Bank Balance other than (a) above	565	703	704
(c) Derivative financial instruments	797	997	602
(d) Loans	91,666	90,197	77,592
(e) Investments	979	910	782
(f) Other Financial assets	34	29	30
Non-financial Assets			
(a) Fixed Assets	314	320	343
(b) Other non-Financial Assets	826	632	714
Total Assets	**95476**	**93802**	**81028**

Financial Highlights | Consolidated

Rs in Crores

Particulars	For Quarter ended 30-Jun-26	For Year ended 31-Mar-26	For Quarter ended 30-Jun-25
Revenue from operations	2249	8310	1948
Profit Before Tax	414	2338	305
Profit after Tax	339	1874	247

Lending Profile

1	Composition of Outstanding Loans
2	Pan India Presence – Loan Assets

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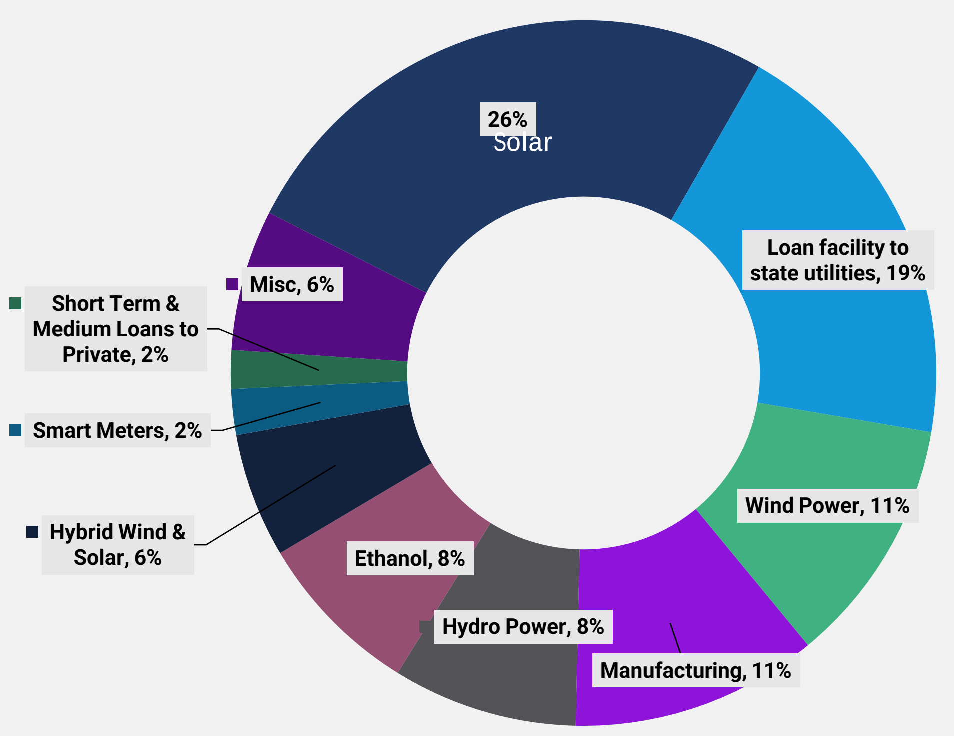
Lending Profile | Composition of Outstanding Loans

₹ in Crores

Particulars	For the quarter 30-06-2026	For the quarter 30-06-2025
Sanctions	3,380	11,740
Disbursements	6,556	6,980

Sector-Wise Loan Outstanding 30 June 2026



Sector	As on 30-06-2026		As on 31-03-2026		As on 30-06-2025	
Private	72,756	77%	67,910	73%	57,779	72%
Public	22,180	23%	25,159	27%	22,163	28%
Total	94,936		93,069		79941	
Solar Energy	24,483	26%	23,851	26%	18740	23%
Loan facility to state utilities	18,416	19%	21,182	23%	19199	24%
Wind Power	10,764	11%	10,413	11%	10328	13%
Manufacturing	10,756	11%	8,984	10%	5389	7%
Hydro Power	8,044	8%	8,113	9%	8425	11%
Ethanol	7,259	8%	7,469	8%	6441	8%
Hybrid Wind & Solar	5,416	6%	3,712	4%	2844	4%
Smart Meters	1,990	2%	1,724	2%	1095	1%
Short Term & Medium Loans to Private	1,680	2%	1,801	2%	1933	2%
Biomass Power & Cogeneration	1,233	1%	1,267	1%	1426	2%
Emerging Technology (BESS)	907	1%	611	1%	0	0%
Biomass	813	1%	764	1%	610	1%
Loans to NBFCs	730	1%	770	1%	990	1%
Green Hydrogen and its derivatives	719	1%	670	1%	712	1%
Electric Vehicle (EV)	690	1%	681	1%	663	1%
Waste to energy	531	1%	536	1%	550	1%
Miscellaneous (Transmission/ GECL/ NCEF/ EE & others)	504	1%	521	1%	595	1%
Total	94,936	100%	93,069	100%	79,941	100%

Lending Profile | Well diversified assets & PAN India Presence

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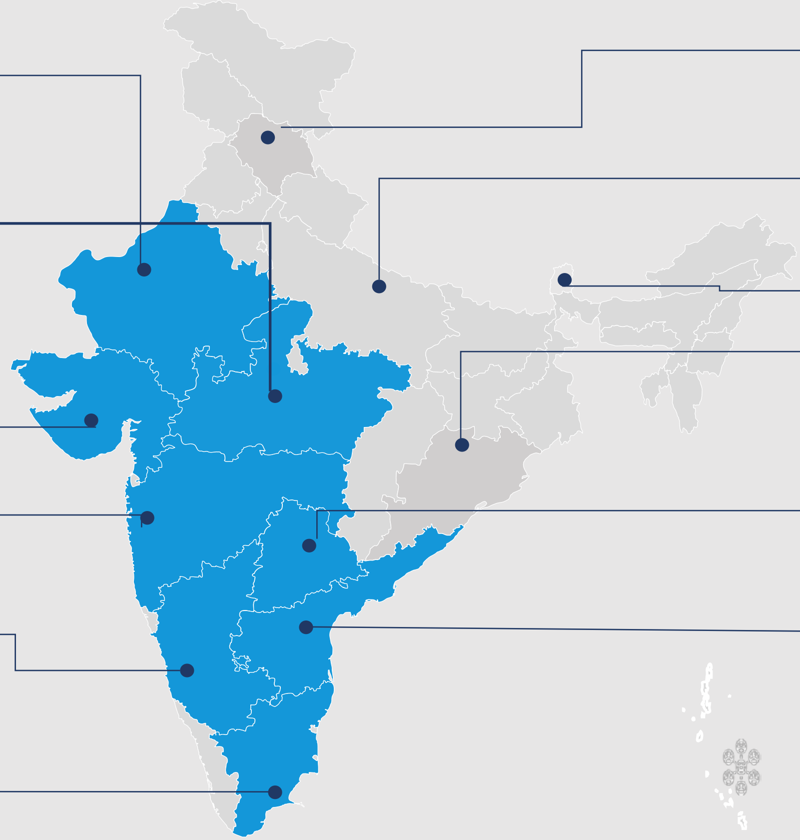
- States with more than 5% share in Gross Loan Portfolio
- Loans outstanding as of June 30 2026 (in INR crores)
- Percentage of Gross Loan Portfolio of ₹ 94,936 crores.

State	Loans outstanding (INR crores)	% of Gross Loan Portfolio
Rajasthan	14,890	15.68%
Madhya Pradesh	5,546	5.84%
Gujarat	8,680	9.14%
Maharashtra	6,449	6.79%
Karnataka	9,712	10.23%
Tamil Nadu	8,562	9.02%
Himachal Pradesh	2,447	2.58%
Uttar Pradesh	2,323	2.45%
Sikkim	1,732	1.82%
Odisha	2,090	2.20%
Telangana	10,632	11.20%
Andhra Pradesh	10,898	11.48%
Others[1]	10,975	11.56%



Above map may not be an accurate representation of geography of India

1. Others represent projects under multiple state category and exposure in Arunachal Pradesh, Assam, Bihar, Chhattisgarh, Delhi, Haryana, Jammu & Kashmir, Jharkhand, Ladakh, Manipur, Punjab ,Uttarakhand , Kerala, Puducherry and West Bengal

1	Credit Ratings
2	Outstanding Borrowings

Borrowing Profile

Borrowing Profile | Credit Ratings

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Domestic Credit Ratings for Long Term Borrowings

ICRA	India Ratings & Research	Acuite Ratings & Research	CARE Ratings	Brickwork Ratings
"AAA" Stable	"AAA" Stable	"AAA" Stable	"AAA" Stable	"AAA" Stable

International Credit Rating

S&P Global Ratings

'BBB' Long-Term Stable

'A-2' Short-Term Stable

Borrowing Profile | Outstanding Borrowings

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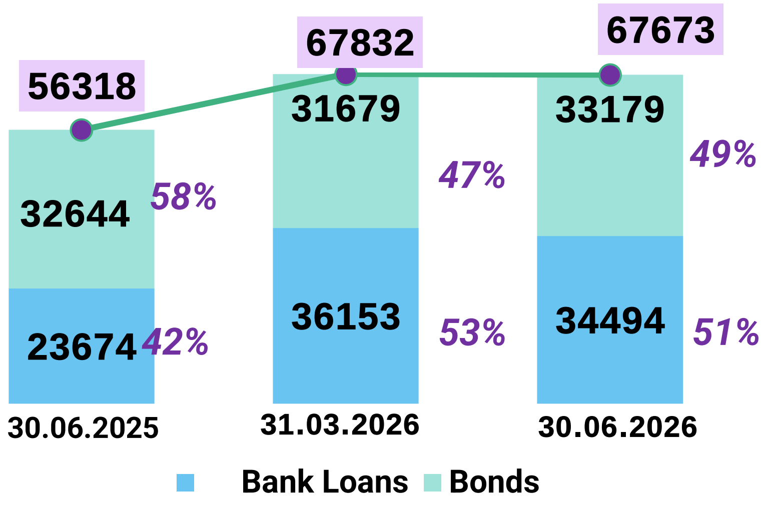
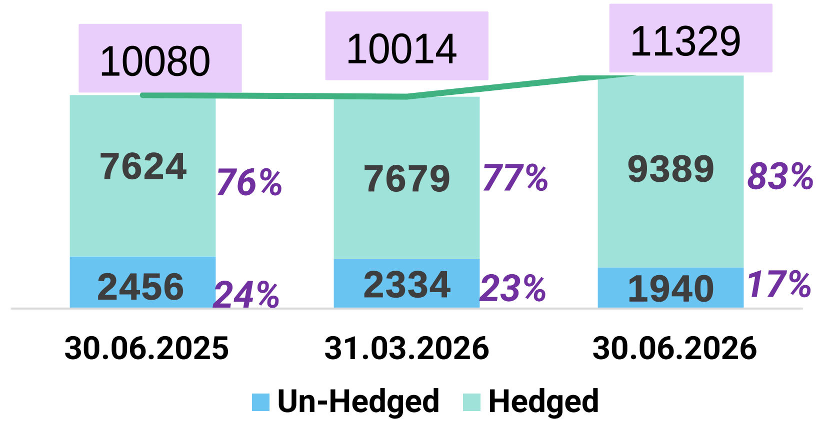
Domestic Borrowing



Foreign Borrowing



₹ 79,002 O/s Borrowings as on 30 June 2026

₹ 4,991 Cr Borrowings Raised during Q1 FY 27

Particulars	30.06.2026	31.03.2026	30.06.2025
Domestic Borrowings (A)			
Bonds	33,179	31,679	32,644
Loans from Bank / FII / CC Limit & others	34,494	36,153	23,674
Sub-Total (A)	**67,673**	**67,832**	**56,318**
% Share	***86%***	***87%***	***85%***
Foreign Borrowings (B)			
Hedged	9,389	7,679	7,624
Un-Hedged	1,940	2,334	2,456
Sub-Total (B)	**11,329**	**10,014**	**10,080**
% Share	***14%***	***13%***	***15%***
Total	**79,002**	**77,846**	**66,398**

83 % of Foreign Borrowings are Hedged

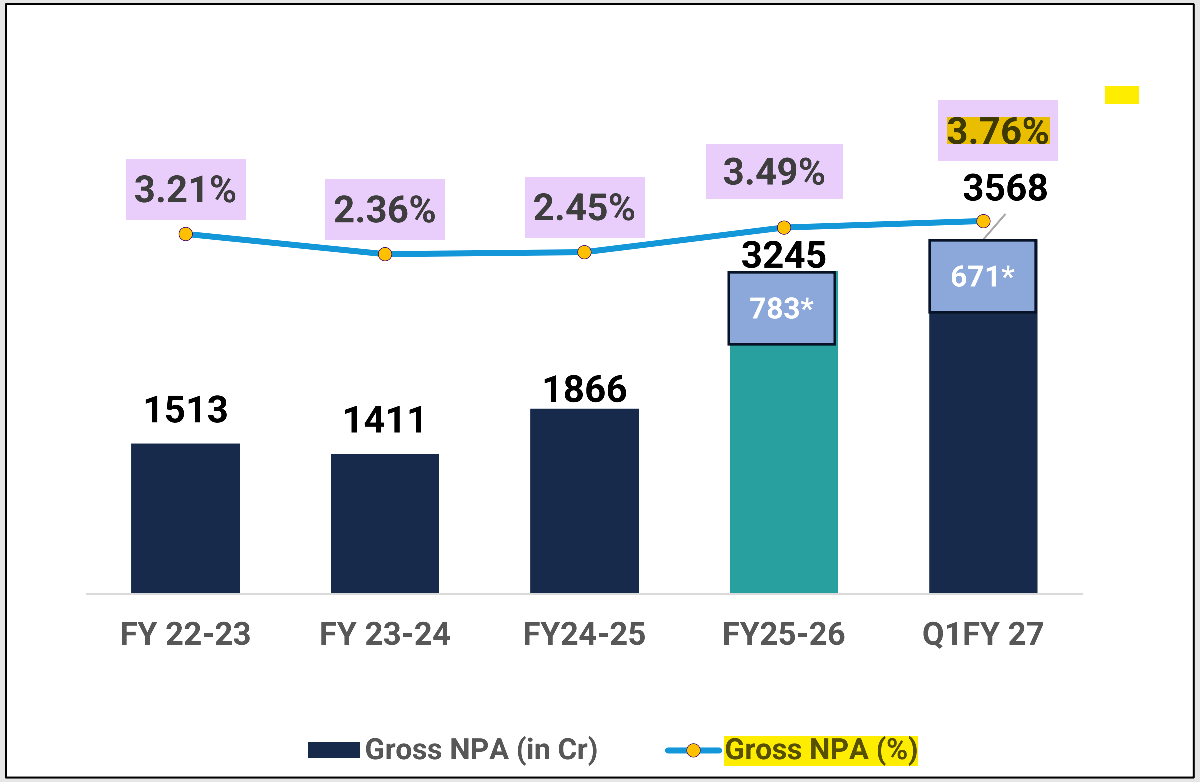
₹ in Crores

Asset Quality

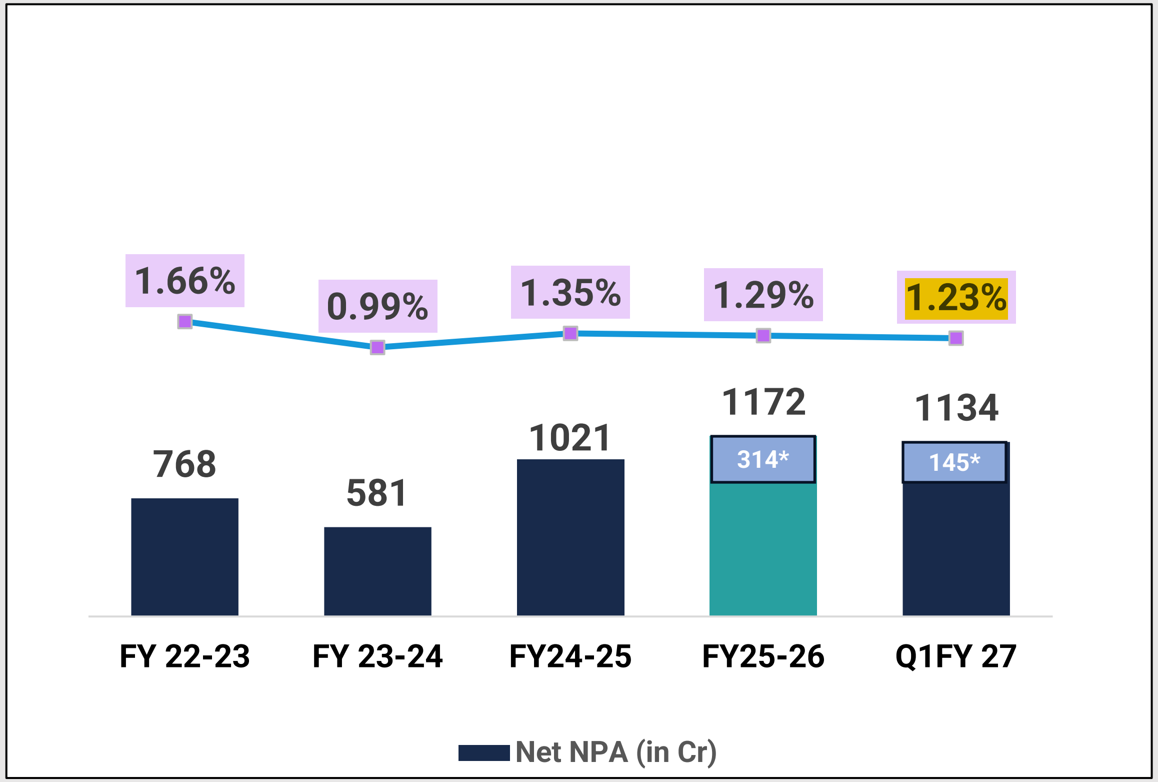
1. Gross NPA & Net NPA
2. Movement of NPA

Asset Quality | Gross NPA & Net NPA

Gross NPA (Rs in Crores)



Net NPA (Rs in Crores)



* Relates to FY 2019-20 for one borrower shifted from stage II to NPA due to AP High Court Order dated 02.07.2025

Asset Quality | Movement of NPAs

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₹ in Crores

Particulars		For Q1FY27	For FY26	For Q1FY26
a)	Opening Balance	3,245	1,866	1,866
b)	Additions during the period	330	1,607	1,475
c)	Reductions during the period	7	228	39
d)	Closing balance: NPAs (Gross)	**3,568**	**3,245**	**3,302**
Less:	Provision for Impairment	2,434	2,073	1,688
	Closing balance : NPAs (Net)	**1,134**	**1,172**	**1,615**
Gross NPA(%)		**3.76%**	**3.49%**	**4.13%**
Net NPA (%)		**1.23%**	**1.29%**	**2.06%**

Shareholder's Outlook

Shareholder's Outlook | Category of Shareholders

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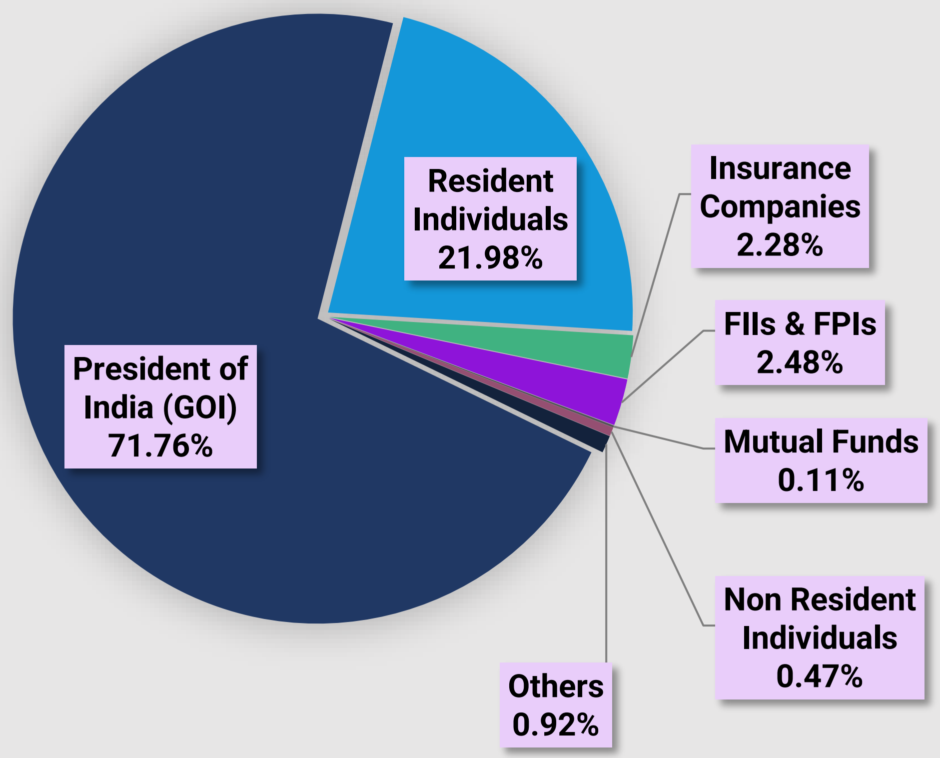
SHAREHOLDERS	% of HOLDING		
	30.06.26	31.03.26	30.06.25
President of India (GOI)	71.76%	71.76%	71.76%
Resident Individuals	21.98%	22.25%	21.32%
Insurance Companies	2.28%	2.30%	2.33%
FIIs & FPIs	2.48%	2.14%	2.04%
Mutual Funds	0.11%	0.14%	0.54%
Non Resident Individuals	0.47%	0.46%	0.43%
Others	0.92%	0.95%	1.58%
Total	**100.00%**	**100.00%**	**100.00%**

CATEGORY OF SHAREHOLDER As on 30.06.2026



Shareholder's Outlook | Shareholding Pattern

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As on 30.06.2026

SHAREHOLDER'S NAME	% of holding
President Of India Through Secretary MNRE	71.76%
Resident Individuals	21.98%
Life Insurance Corporation Of India	2.21%
Vanguard Total International Stock Index Fund	0.41%
Vanguard Emerging Markets Stock Index Fund	0.39%
Vanguard Fiduciary Trust Company	0.21%
Government Pension Fund Global	0.18%
Ishares Core Msci Emerging Markets Etf	0.15%
Canada Pension Plan Investment Board	0.12%
Nse Clearing Limited	0.12%
Emerging Markets Small Capitalization Equity	0.10%
Ishares Core Msci Em Imi Ucits Etf	0.09%
Others	2.28%
Total	**100.00%**

As on 31.03.2026

SHAREHOLDER'S NAME	% of holding
President Of India Through Secretary MNRE	71.76%
Resident Individuals	22.25%
Life Insurance Corporation Of India	2.21%
Vanguard Total International Stock Index Fund	0.41%
Vanguard Emerging Markets Stock Index Fund	0.39%
Government Pension Fund Global	0.21%
Vanguard Fiduciary Trust Company Institutional	0.20%
Bnp Paribas Financial Markets - Odi	0.19%
Nse Clearing Limited	0.13%
Canada Pension Plan Investment Board	0.11%
Vanguard Ftse All-World Ex-Us Index Fund, A	0.06%
American Century Etf Trust-Avantis Emerging Markets Equity Etf	0.05%
Others	2.03%
Total	**100.00%**

IREDAs ESG Journey

IREDAs ESG Journey |Introduction

2023-2024

First BRSR Submitted as required for Top 1000 listed entities.

2024-2025

Second BRSR with third party Reasonable Assurance as IREDA ranked158th among top 250 listed entities.

2025-2026

Third BRSR with reasonable assurance (Under Approval) and **First** sustainability report

(Under Finalization)

ESG POLICY ADOPTED

ESG AWARENESS SESSIONS CONDUCTED FOR BoDs, Employees and Value Chain Partners

2026-2027

Fourth BRSR with reasonable assurance and **Second** sustainability report

(Planned)

IREDAs ESG Journey | ESG Initiatives

Environment & Social Management Policy:

“IREDA is committed for the development and implementation of projects that are environmentally and socially sustainable. As an environmentally informed and socially responsible financial institution, IREDA endeavors to avoid/minimize/mitigate adverse environmental and social impacts, if any.”

- Environment & Social (E&S) screening of all projects covering impact on environmental, social and indigenous people.
- Categorisation of projects based on impact assessment.

ESG Framework:

- Sole pure-play green financier in India and fully compliant with SEBI’s ESG disclosure norms.
- BRSR reporting with reasonable assurance from independent agency.
- IREDA framed and adopted a comprehensive **ESG Policy (**wef 25.03.2026), duly approved by BoDs.
- Conducted targeted **ESG Awareness Sessions** for BoDs, KMPs, Employees, and Value Chain Partners.

IREDAs ESG Journey | ESG Scores & Ratings FY 24-25

- All scores are measured on a 0–100 scale.

Investor Resources

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Financial results https://www.ireda.in/financial-results

Investor Grievance https://www.ireda.in/investor-grievance-officer

Contact us https://www.ireda.in/contact

Thank You

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Indian Renewable Energy Development Agency Limited
CIN : L65100DL1987GOI027265

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