

THROUGH ONLINE FILING

Ref. No.: MMPIL / NSE / 2023-24/12

Saturday, 27th May 2023

The Manager, Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”, C - 1, Block G,
Bandra –Kurla Complex, Bandra(East),
Mumbai- 400051 MH IN

Sub: Investors Presentation for the Audited Financial Results of the Company for the Quarter (Q-4)/FY22-23 ended 31st March, 2023.

Ref: NSE Script Code - MMP

Dear Sir / Madam,

With reference to the captioned subject, kindly find enclose Investor Presentation for the Audited Financial Results of the Company for the Quarter (Q-4)/FY22-23 ended 31st March 2023.

The aforesaid presentation is also made available on the Company's website www.mmpil.com.

You are therefore, kindly requested to take note of the same and oblige.

Sincerely,

For MMP Industries Limited

ARUN RAGHUVIRRAJ RAGHUVIRRAJ BHANDARI
BHANDARI
Digitally signed by ARUN
RAGHUVIRRAJ BHANDARI
Date: 2023.05.27 18:27:16
+05'30'

.....
Arun Raghuvirraj Bhandari
Chairman & Managing Director

Leadership & Excellence In Aluminium

INVESTOR PRESENTATION
May 2023



Agenda

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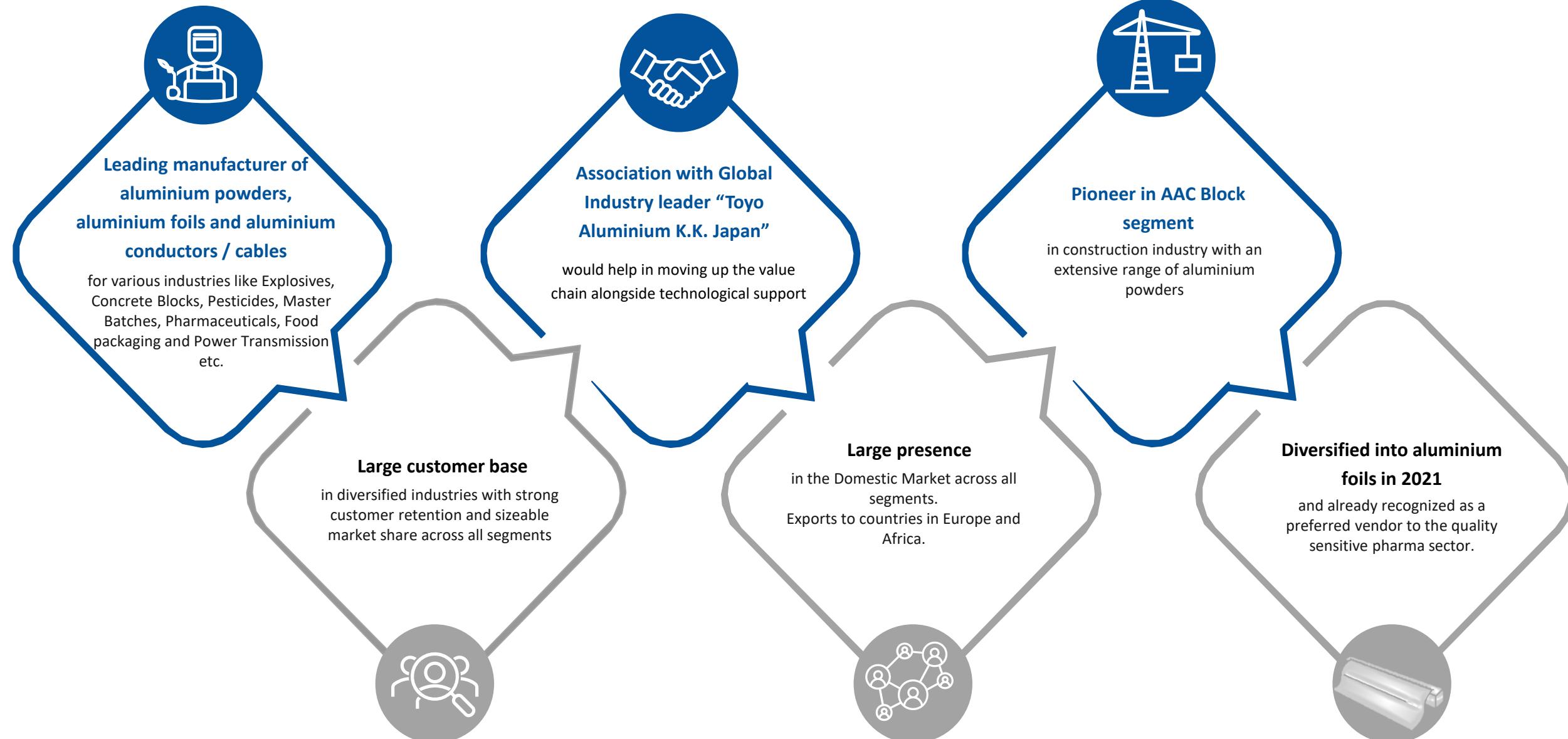
Investment Rationale





About MMP Industries Limited (MMPIL)







MMPIL

Promoter Holding: 74.48% | Public Holding: 25.52%



STAR CIRCLIPS & ENGINEERING LTD.

MMPIL Holding: 26.06% | Promoter Holding: 73.94%

- Largest manufacturer of Circlips, retaining rings and carbon steel fasteners in India
- Portfolio of 800+ products supplied to the Global Automobile industry



TOYAL MMP INDIA PVT LTD.

MMPIL Holding: 26.0% | Toyo Holding: 74.0%

- Partnership with Toyo Aluminium K.K. of Japan for aluminium pastes business
- Manufactures high grade specialty aluminium pastes used in automobile, decorative, inks and paint industry

Leadership Team



Mr. ARUN BHANDARI
Managing Director

Mr. Arun Bhandari, aged 66 years, is a B. Tech in Chemical Engineering from Institute of Technology, Banaras Hindu University, Varanasi with extensive industrial projects, operations, and management experience. Mr. Bhandari started his career as a GET at Shri Ram Chemical Industries, Kota in the year 1977.

Under his management MMPIL has created its niche and become one of the most reputed aluminium powders / foils player in the country.



Mr. MAYANK BHANDARI
Director

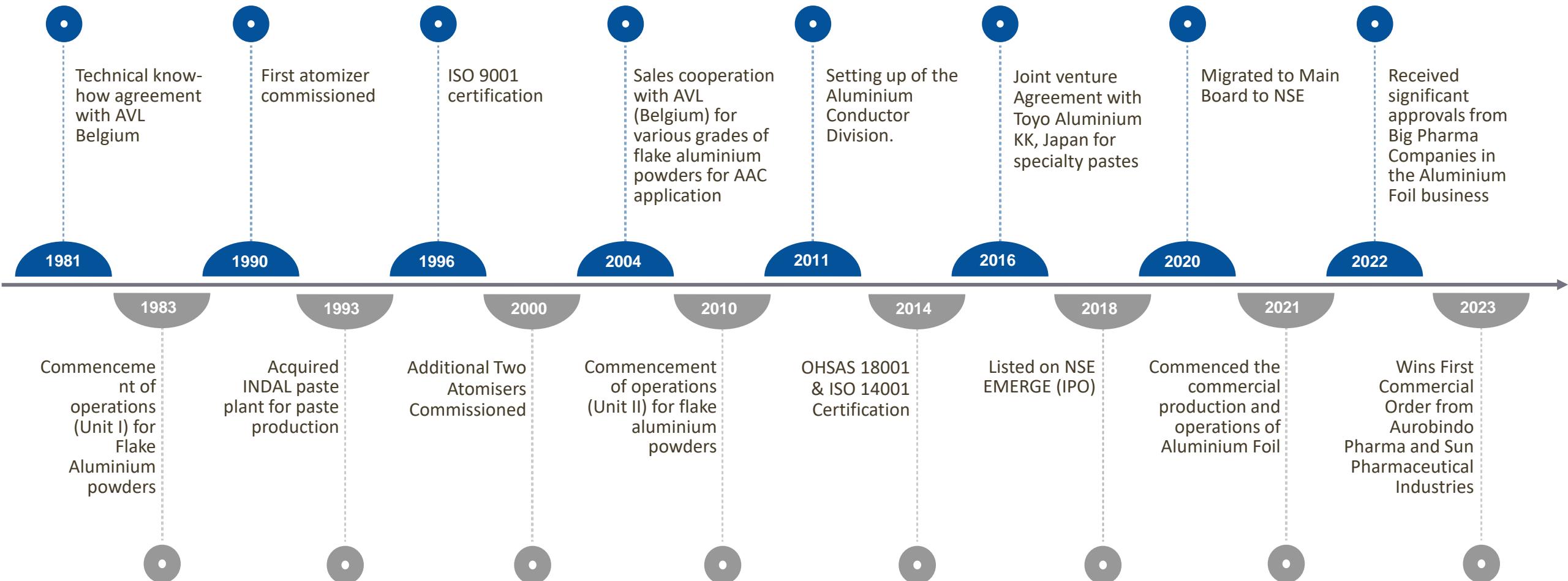
Mr. Mayank Bhandari, aged 37 years, is son of Promoter Shri Arun Bhandari. He completed his high school education from United World College of South East Asia, International Baccalaureate Diploma 1999-2002. He completed his “Bachelors in Engineering” with Business Management, from the University of Birmingham 2002-2005 and did his M. Sc. Engineering Business Management from University of Warwick in 2006. He has grown up the ladder in the business and his management portfolio includes Marketing/Labour Administration & Operations



Mrs. SAKSHI BHANDARI
Member of Promoter Group

Mrs. Sakshi Bhandari, aged 36 years, is wife of Mr. Mayank Bhandari. She completed her high school education from Mahindra United World College of India in 2003 with the International Baccalaureate Diploma. She then completed her integrated undergraduate and postgraduate “Masters in Engineering” in “Manufacturing Engineering & Management” from University of Warwick in 2007. She is a quality assurance specialist trained in the Japanese school of TPM.

Milestones



Manufacturing Units



3 manufacturing facilities located near Nagpur, Maharashtra

1 Unit I – Maregaon, Dist. Bhandara (aluminum powders and aluminum conductors / cables)

2 Unit II – Hingna, Nagpur (aluminum powders)

3 Unit III – Umred, Dist. Nagpur (aluminium powders and foils)



Company owns 100 acres land bank out of which currently 40 acres is utilized, and balance is for future activities.



Plant is ISO 9001:2015, ISO 14001:2015 and ISO 45001 : 2018 (IMS) Certified



Division

Division	Capacity (MTPA)		
	Installed FY23	Upcoming FY24	Total
Powders			
Atomised	12,000	--	12,000
Pyro & Flakes	11,000	1,500*	12,500
Leafing	300	--	300
Foils			
Rolling Mill Section	3,600	4,800#	8,400
Conversion Section	3,600	--	3,600
Conductors/Cables			
	7,200	--	7,200

*Expected to be Commissioned in Q2 FY24

#Expected in Q2 FY24. Project underway



Strategic location in Central India with proximity to the manufacturing hub for all the key end user industry segments

Product Portfolio



ALUMINIUM POWDERS



CAPACITY : 22,000 MTPA



Revenue Share: 71%*



ALUMINIUM FOILS



CAPACITY : 5,000 MTPA



Revenue Share: 21%*



ALUMINIUM CONDUCTORS/CABLES



CAPACITY : 7,200 MTPA



Revenue Share: 7%*

End User

Grade wise Revenue Share

Explosives/Mining	34%
Concrete/AAC Blocks	31%
Alphos/Pesticides	14 %
Pyro/Fireworks	3 %
Leafing Powder / Master Batch	4 %
Atomized Powder/Diverse	14 %

Note: *FY23



HOME FOILS/CONTAINERS



PHARMACEUTICALS



FOOD PACKAGING

OTHERS



Revenue Share: 1%

Marquee Customers - Powders



Marquee Customers - (Foils)



LOZEN PHARMA
Innovating Confectionery for Healthcare

 **Anglo-French**
Drugs & Industries Ltd.

 **torrent**
PHARMA

 **ajanta pharma limited**

 **INTAS**


अर्य मे विश्व भेषजः

Tablets (India) Limited

 **HETERO
HEALTHCARE**


madras pharma

 **Caplin Point**
Laboratories Limited


trokaan
Imagine. Innovate.


MICRO LABS
MICRO LABS LIMITED

 **Strides**


Marksans Pharma Ltd.


alchem


AUROBINDO


More Than 100 Years of
Haffkine
Service to Mankind


exemed
pharmaceuticals


SUN
PHARMA



Business & Industry Overview



Aluminium Powders Segment

Set up its first capacity in 1983 for aluminium powders in technical collaboration with a Belgium company Ets. Andre Van Lerberghe (now called AVL Metal Powders)



Aluminium Pyrotechnic & Flake powder capacity has grown from 300 MTPA in 1983 to 11,000 MTPA over the period. In addition, Atomized powder capacity is 12,000 MTPA (captive use 8000-9000 MTPA)



Aluminium powders (pyrotechnic flake and atomized) are used in many industrial sectors like Infrastructure, construction (via AAC blocks) and mining (via slurry explosives), Agriculture (via pesticides), Defence (via ammunition) etc.



End User Industry

EXPLOSIVE INDUSTRY

It is a sensitizer in the production of explosives and provides the energy for explosion and blasting power



CONSTRUCTION (AAC BLOCK)

- Aluminium is used as an aeration agent in AAC production worldwide Quality of aluminium powders plays a vital role in AAC density and compressive strength
- Quality of MMP's aluminium powders is very well recognized in the AAC industry Large corporate customers like Siporex, Magicrete, HIL, Ultra Tech Cement, BILT etc.



ALPHOS

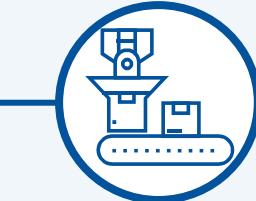
- Aluminium phosphide (Alphos) is a fumigant pesticide and aluminium powder is a major constituent in this product
- MMPIL is the market leader supplying 80% requirement of Top 4 Alphos manufacturers

Aluminium Foils Segment

Integrated foil project for making bare foil, converted foil (coated, laminated, printed)



Building designed to enable doubling of capacities of all sections with moderate incremental investment in machinery only



Approved Vendor to major Pharma Companies



End User Industry

PHARMACEUTICALS

Plain and printed blister & strip packaging in the pharma industry



FOOD PACKAGING

Chocolates and household edibles

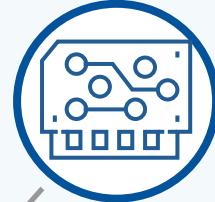


HOME FOILS/ CONTAINERS

Kitchen foil, casseroles etc.



Aluminium Conductors / Cables



MMPIL offers transmission and distribution conductors that are used for overhead transmission of power



Considering growing demand Company has set-up a forward integration capacity of Aerial Bunch Cables



TOTAL INSTALLED CAPACITY

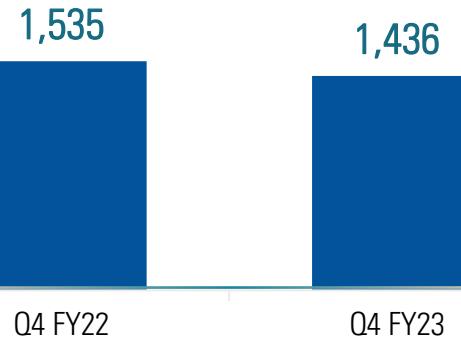
7200 MTPA

Financial Highlights



Q U A R T E R L Y

Revenue (₹Mn.)



EBITDA (₹Mn.)

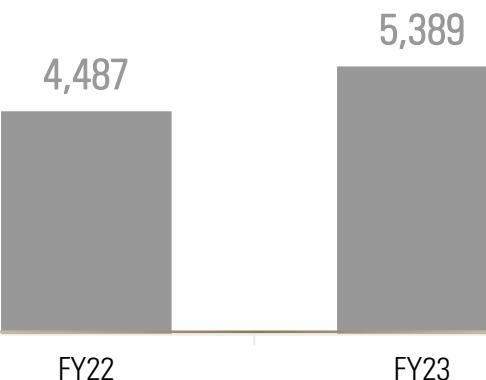


PAT (₹Mn.)

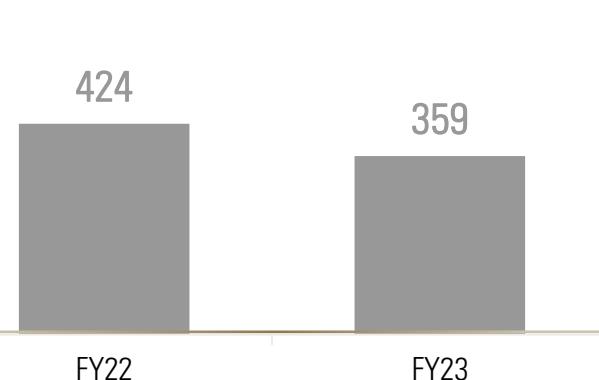


F U L L Y E A R

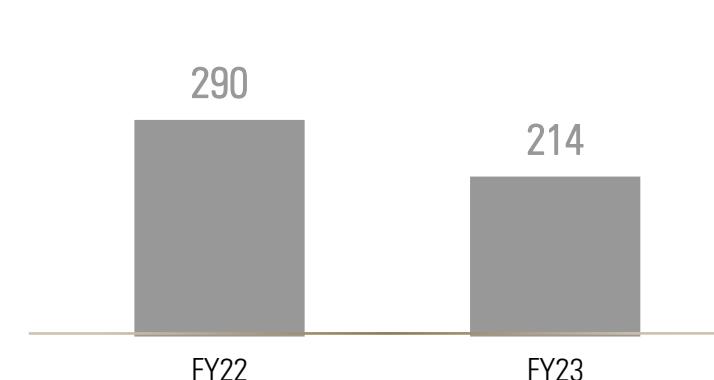
Revenue (₹Mn.)



EBITDA (₹Mn.)



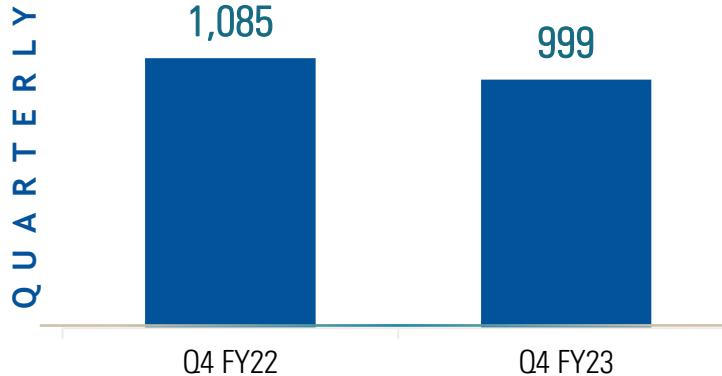
PAT (₹Mn.)



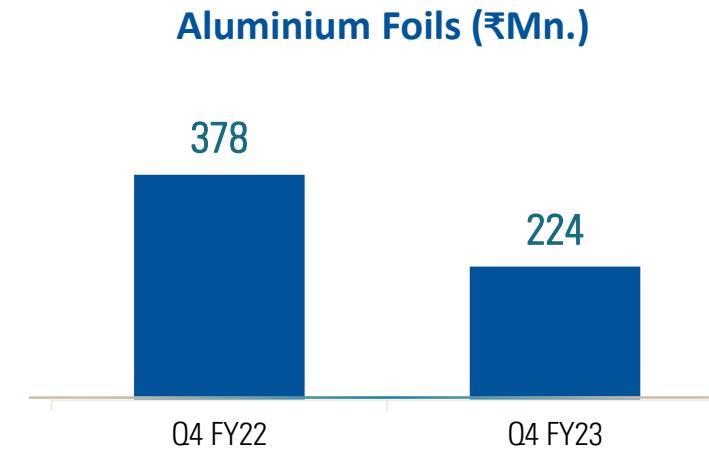
Segmental Performance Revenue Highlights



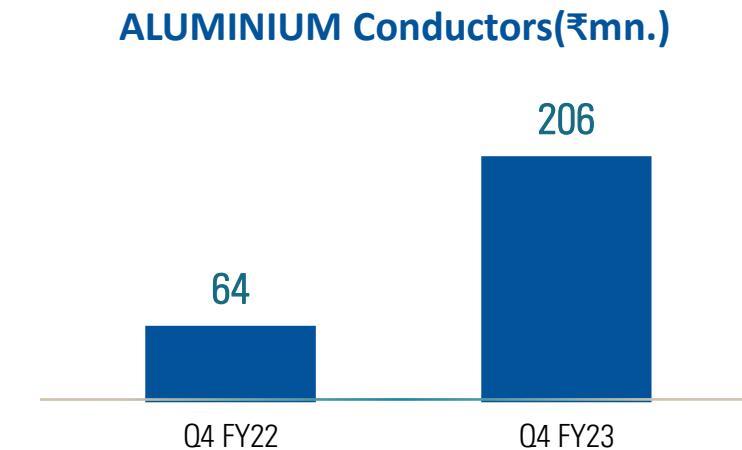
Aluminium Powders (₹Mn.)



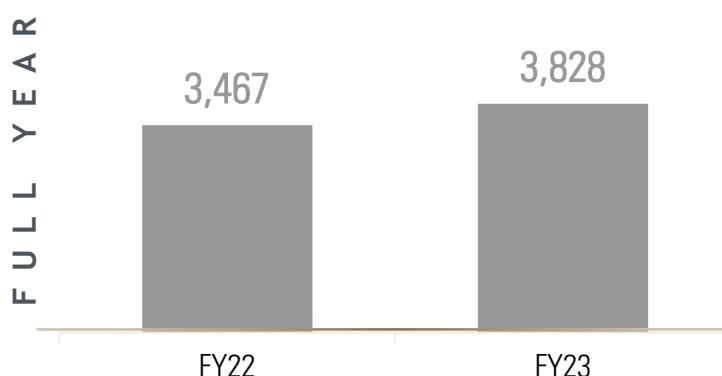
Aluminium Foils (₹Mn.)



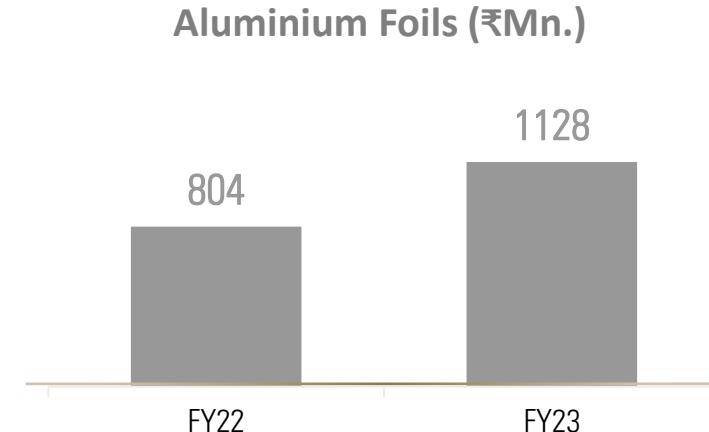
ALUMINIUM Conductors(₹mn.)



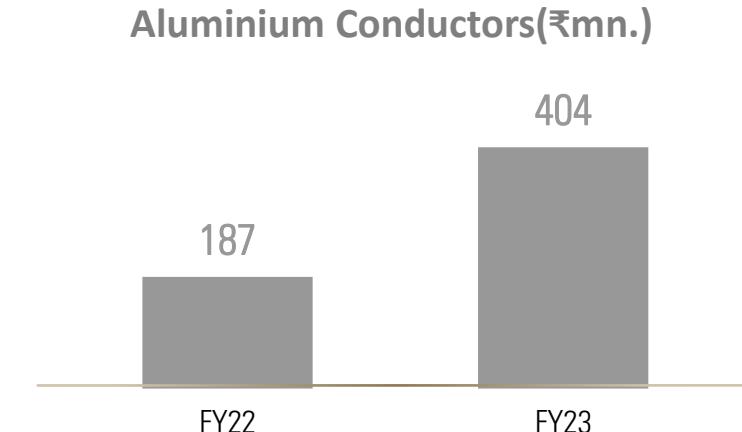
Aluminium Powders (₹Mn.)



Aluminium Foils (₹Mn.)



Aluminium Conductors(₹mn.)



Consolidated Income Statement



Particulars (₹ Mn)	Q4FY23	Q3FY23	Q4FY22	FY23	FY22
Total Income	1,436	1,279	1,535	5,389	4,487
Total Expenses	1,325	1,177	1,393	5,030	4,064
EBITDA	111	102	142	359	424
EBITDA Margin (%)	8%	8%	9%	7%	9%
Finance Cost (Net)	12	11	10	45	36
Depreciation	17	18	17	68	63
PBT	82	73	115	246	324
Share of Profit / (Loss) of Associates	8	7	8	28	46
Tax	21	17	31	60	80
PAT	69	63	92	214	290
PAT Margins (%)	5%	5%	6%	4%	6%

Consolidated Balance Sheet



Particulars (₹Mn)	FY23	FY22	Particulars (₹Mn)	FY23	FY22			
ASSETS								
Non-Current Assets								
Property, Plants and Equipments	1595	1,465	Shareholder's funds					
Intangible Assets	4	7	Share Capital	254	254			
Capital Works in Progress	146	38	Reserves and Surplus	2317	2,126			
Financial Assets			Total equity	2571	2,380			
-Investments	323	289	Non-current liabilities					
-Other Financial Assets	77	83	Financial Liabilities					
Other Non-Current Assets	38	98	-Borrowings	67	68			
Total Non-Current Assets	2183	1,980	-Long - Term Financial Liabilities	2	4			
Current Assets			Long - Term Provisions	25	26			
Inventories	862	769	Deferred Tax Liabilities (Net)	85	60			
Financial Assets			Other Non - Current Liabilities	15	11			
-Trade Receivables	446	518	Total Non-current liabilities	194	169			
-Cash and Cash Equivalents	20	2	Current liabilities					
-Other Balances with Banks	0	0	Financial Liabilities					
-Other Financial Assets	5	10	-Borrowings	509	453			
Other Current Assets	51	72	-Trade Payables	176	213			
Current Tax Assets (Net)	13	0	-Other Financial Liabilities	95	97			
Total Current Assets	1397	1,372	Other Current Liabilities	24	25			
TOTAL ASSETS	3580	3,351	Short - Term Provisions	11	10			
			Current Tax Liabilities (Net)		3			
			Total Current liabilities	815	802			
			TOTAL LIABILITIES	3580	3,351			



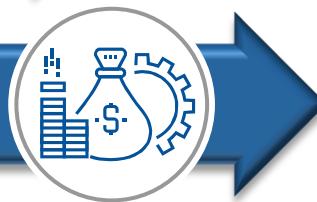
The internally funded project of new rolling mill will more than double the capacity and also add new light gauge manufacturing possibilities, which will widen our product basket where the margins are higher.



The Company has planned further capacity expansion of 1500 MTPA for pyro and flake powders in Umred through internal accruals.



Star Circlips & Engineering continues to sustain momentum in growth after the COVID-19 Pandemic. Revenue and Margin growth are likely to be sustained/improved in the coming years due to robust demand in the export and domestic markets.



Strong financial track record and stability with almost zero debt in the books.



Large Customer base in diversified industries with strong customer retention, generous market share and tremendous goodwill for brand MMP.

Thank you

For further information, contact:

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