July 16, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 543940

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Trading Symbol: JIOFIN

Dear Sirs,

Sub: Presentation to analysts on Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the presentation on the Unaudited Financial Results (Consolidated and Standalone) for the quarter ended June 30, 2026, to be made to the analysts today, is attached and also available on the website of the Company at https://www.jfs.in/financials/?doc=quarterly-results.

This is for information and records.

Thanking you,

Yours faithfully,
For Jio Financial Services Limited

MOHANA VENKATA CHALAM
Digitally signed by MOHANA VENKATACHALAM M
Date: 2026.07.16 18:06:51 +05'30'

Mohana V
Group Company Secretary and Compliance Officer

Encl: a/a

Q1 FY27
Earnings Presentation

July 16, 2026

Jio Financial Services Limited

Jio Finance

Safe Harbor

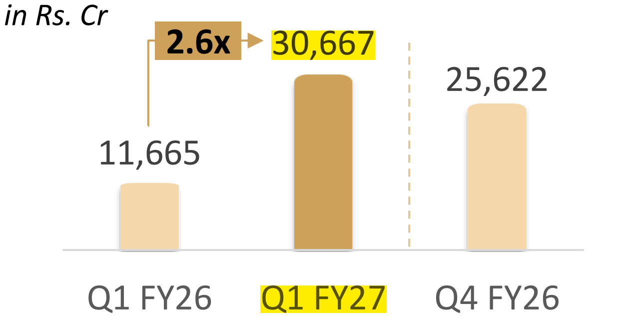
This presentation contains forward-looking statements which may be identified by their use of words like "plans," "expects," "will," "anticipates," "believes," "intends," "projects," "estimates" or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to, statements about the strategy for growth, product development, market position, expenditures, and financial results, are forward-looking statements.

Forward-looking statements are based on certain assumptions and expectations of future events. The companies referred to in this presentation cannot guarantee that these assumptions and expectations are accurate or will be realised. The actual results, performance or achievements, could thus differ materially from those projected in any such forward-looking statements. These companies assume no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

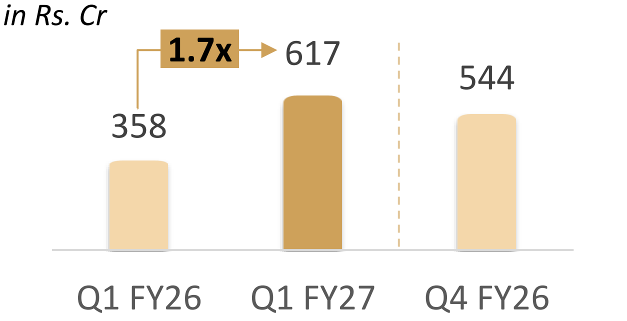
Accelerated growth across all businesses

Jio Finance

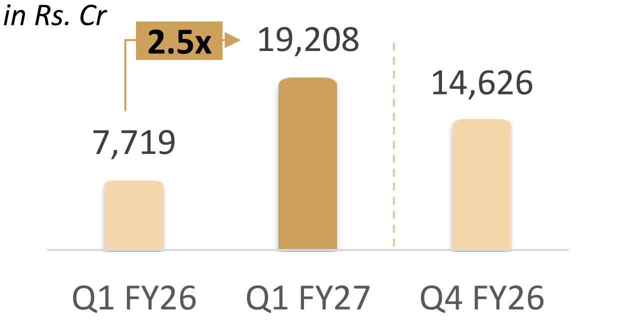
NBFC Gross AUM



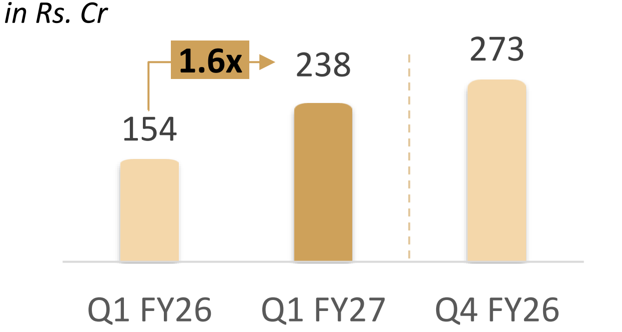
Payments Bank Deposits*



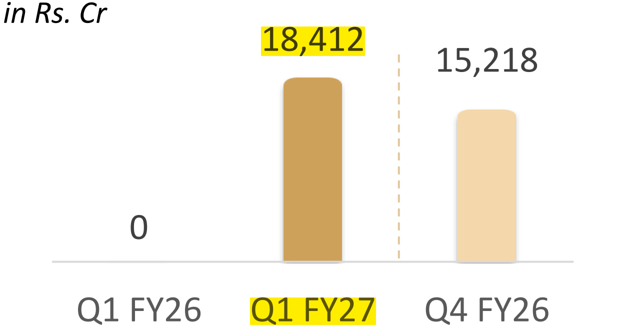
Payment Solutions TPV**



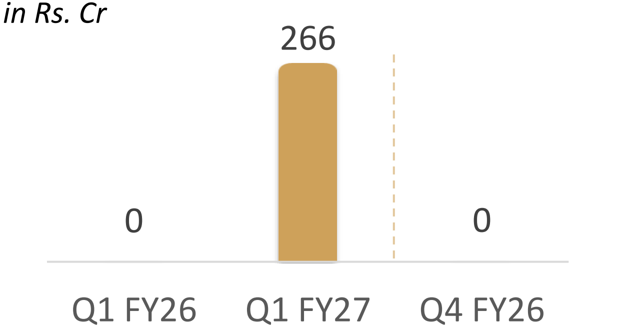
Insurance Premium Facilitated



AMC Closing AUM^



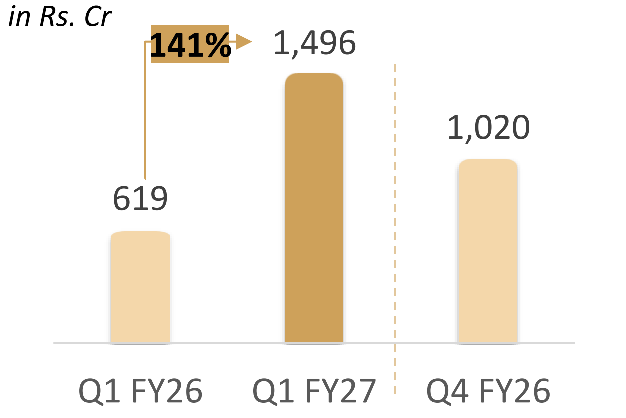
Reinsurance Premium Underwritten^^



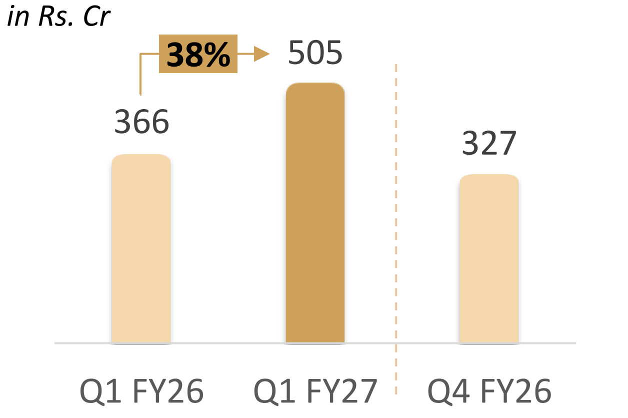
*Includes Current Account, Savings Account and Wallets, **Total Payment Value, ^ First NFO closed on July 2, 2025, ^^ Allianz Jio Reinsurance Limited commenced operations in March 2026

Sustainable momentum in operating profitability

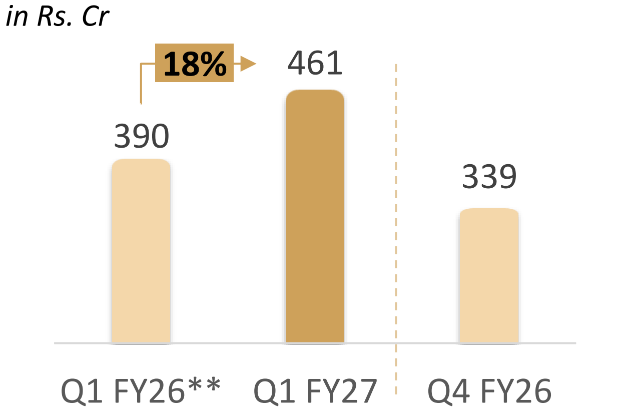
Consolidated Total Income (ex-dividend)



Consolidated PPOP* (ex-dividend)



Consolidated PBT (ex-dividend)

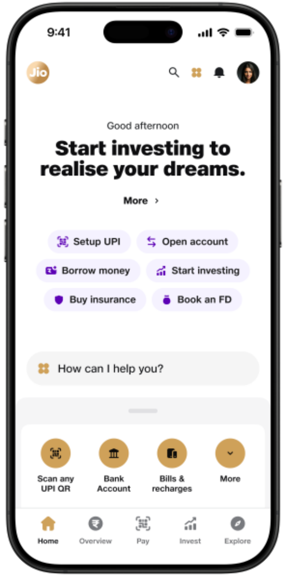


- Consolidated Profit Before Tax (including dividend) increased 131% YoY to Rs. 970 Cr in Q1 FY27
- Full consolidation of Reliance Services and Holdings Limited (RSHL) as a 100% step-down subsidiary, w.e.f. April 30, 2026, earlier accounted for under Share of Associates and Joint Ventures
- NBFC’s Profit after Tax increased 113% YoY to Rs. 96 Cr driven by sustained growth in AUM
- Operational turnaround of Payments Bank and Payment Solutions
- Maintained targeted investments to scale growth-stage and incubate nascent businesses

Total Consolidated Shareholders’ Equity of Rs. 1.37 lakh Cr as of June 30, 2026

*Pre-Provisioning Operating Profit, **Excluding the one-off Exceptional Income of Rs. 29Cr in Q1 FY26

Strategic milestones: Execution excellence



25mn+
Unique users across all digital properties

- NBFC maintained strong organic growth, with quarterly disbursement exceeding Rs. 11,000 Cr
- Payments Bank commenced FASTag ANPR-based MLFF toll processing operations
- Payment Solutions launched cross-border collection services enabling Indian exporters to accept international payments
- JioBlackRock AMC expanded product offerings with the Prism SIF NFO; received final approval from IFSCA to set up retail Fund Management Entity in GIFT City
- Incorporated Jio Allianz General Insurance Limited as a 50:50 JV with Allianz to offer general insurance & health insurance in India

A full-stack financial ecosystem…

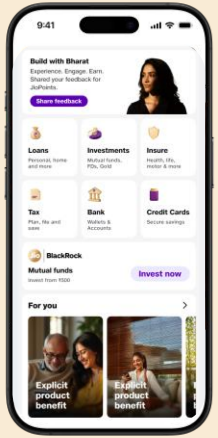
Jio Finance

INVEST
Digital-first, world-class investment solutions

JVs with BlackRock
Asset management 🟢
Wealth management 🟡
Securities broking 🟡

Jio Payments Bank Limited (JPBL) 🟢
Jio Payment Solutions Limited (JPSL) 🟢

TRANSACT
Powering seamless digital payments for individuals and merchants



Jio Finance Platform and Services Limited (JFPSL) 🟡

BORROW
Suite of retail and corporate lending products

Jio Credit Limited (JCL) 🟢

Jio Insurance Broking Limited (JIBL) 🟢
JVs with Allianz for Reinsurance, General and Life* 🟡

PROTECT
Insurance for individuals and institutions

… backed by structural moats

- Brand Strength
- Strong Capital Base
- Zero Tech-Debt
- Cost Engineering at Scale
- Late Entrant Advantage

🟢 Growth phase 🟡 Incubation Phase *Signed non-binding agreement for Life Insurance

Product: Comprehensive suite of offerings

Jio Finance

Proactive hyper-personalisation of relevant offerings to customers

Layer 3: The Core Pivot

Customer-first approach	AI-Native & Conversational	N=1 hyper-personalised interface

Growing third-party offerings driven by demand and risk appetite

Layer 2: Marketplace Aggregation

Products: Fixed Deposits, Jio Gold, Tax Filing, Credit Cards, Personal Loans, Life and General Insurance

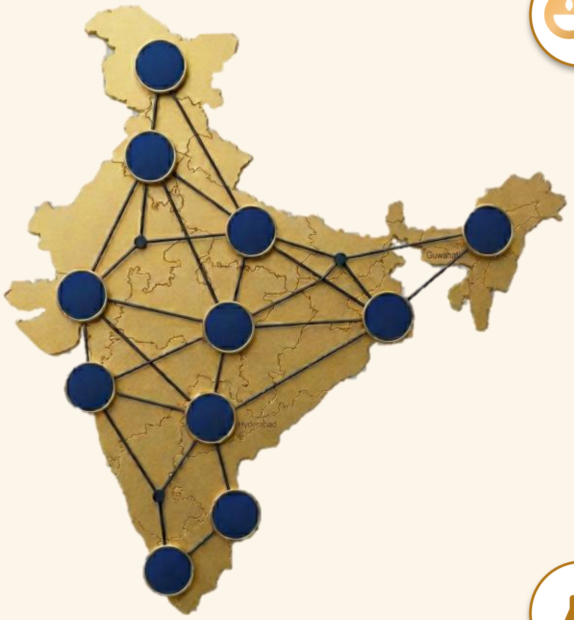
Continued acceleration of our own comprehensive product suite

Layer 1: Proprietary Suite of Products

Borrow	Invest	Transact	Protect
HL, LAP, LAMF, LAS, LAETF	AMC, WMC, Savings Pro, Broking*	UPI, CASA, Biometric Payments	Reinsurance, General* and Life Insurance*

*to be launched

Distribution: Deepening omni-channel delivery network



- JioFinance, MyJio & Web Portals: Primary customer acquisition channel
- JCL expands footprint in 18 cities with 25 offices
- JioBlackRock AMC partners with 800+ distributors for SIF
- JPBL widens Business Correspondents (BC)* network to 527,000+ vs. 50,000+ in Q1 FY26
- JIBL's Digital Point of Sales Person (POSP) agents in 25 states
- JPSL strengthened merchant network in 26 states

Integrated digital storefront and on-ground channel footprint catering to customers across 19,000+ PIN codes

** Business Correspondent includes owned and corporate BC touchpoints*

Data, Tech & AI: Powering Intelligent Financial Services

Jio Finance

Customer Experience	**56%** Customer conversion via AI/ML-led hyper-personalisation on the app	**76%** Lower TAT for credit assessment using Video PD*	**40-60%** Faster Merchant API integration by JPSL's AI developer assistant	**3x+** Growth in JIBL customer conversion via tailored D2C journeys
Business Operations	**60%+** Reduction in in-house product go-live to ~3 weeks	**71%** Reduction in TAT using partner onboarding portal by JCL	**90%+** Higher efficiency in processing chargebacks by JPSL	**70%** Efficiency gain via automated end-to-end ops tracking by JPBL
Risk & Fraud Management	**53%** Fraudulent emails automatically dealt by JPBL	**61%** Suspicious activity complaints auto-reported by JPBL	**30-50%** Faster risk analysis and scoring across 20 metrics of JPBL	**50%** Faster policy & regulatory reviews of JCL at 50% lower costs
Growth & Marketing	**90%** Cost savings via AI-generated marketing assets	**10+** Propensity models analysing 800+ behavioral events for next-best offer	**18%** Higher traffic driven by JCL's omnichannel marketing	**2x+** Higher conversion among JIBL's drop-off leads by AI bots

~130 enterprise-wide AI Agents enabling superior CX, cost benefits and targeted customer outreach

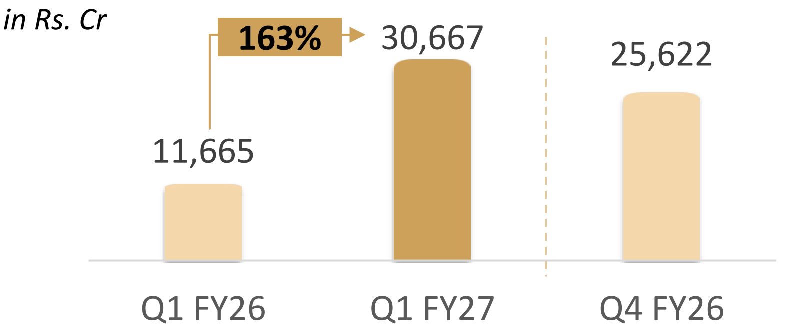
** Personal Discussion*

Jio Credit Limited (1/3)

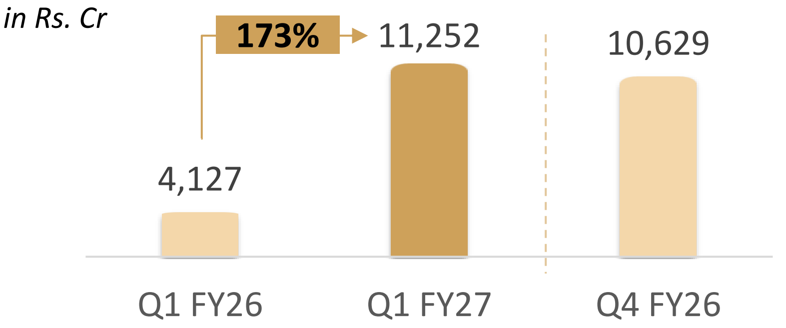
Layer 1

Jio Finance

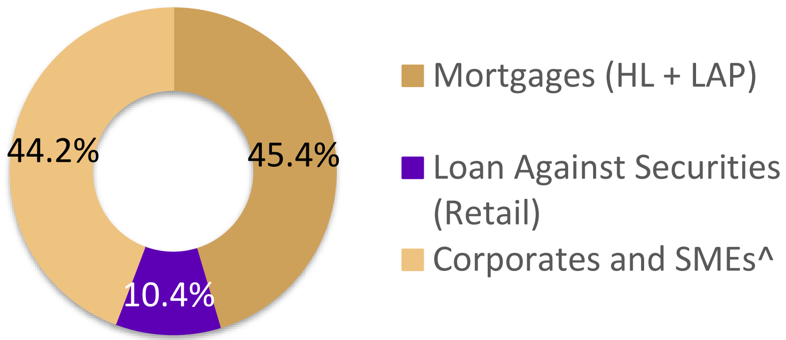
Gross Assets Under Management



Disbursements



AUM Mix*



Mortgage Loans: Average Ticket Size of Rs. 1.3 Cr with average tenor of 15.7 years

Loan against Securities (Retail): Average Ticket Size of Rs. 1.1 Cr with average tenor of 3 years

Corporate and SME Loans: Average tenor of 3.25 years

Accelerating organic market traction while maintaining stringent credit guardrails

** includes marginal AUM from Solar Financing, ^includes Corporate LAS, Auto and Device Leasing for Corporate*

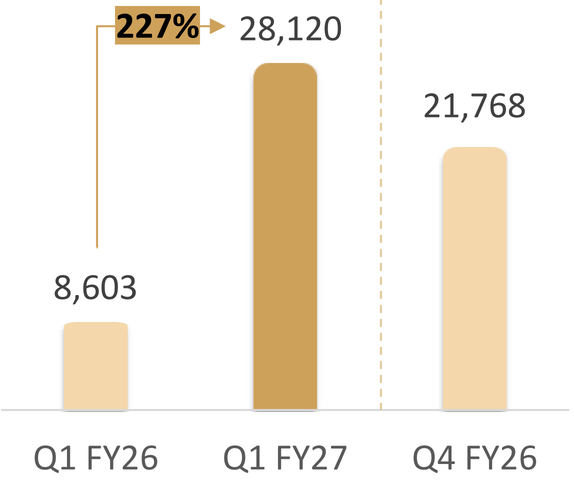
Layer 1

Jio Credit Limited (2/3)

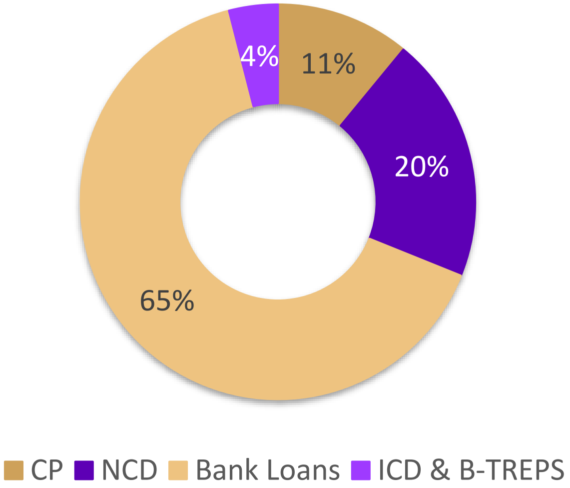
Jio Finance

Borrowings

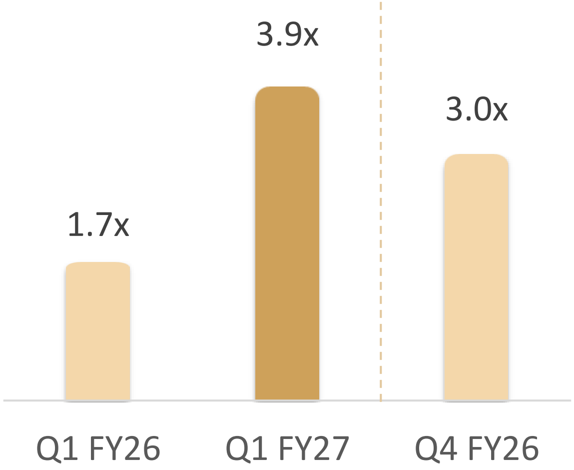
in Rs. Cr



Borrowing Mix*



Debt/Equity



7.07%

Average cost of borrowing continues to trend among the lowest in industry

Rs. 1,500 Cr

NCDs issued in June 2026; Board-approved limit of Rs. 15,000 Cr for FY27

22.35%

Capital Adequacy Ratio

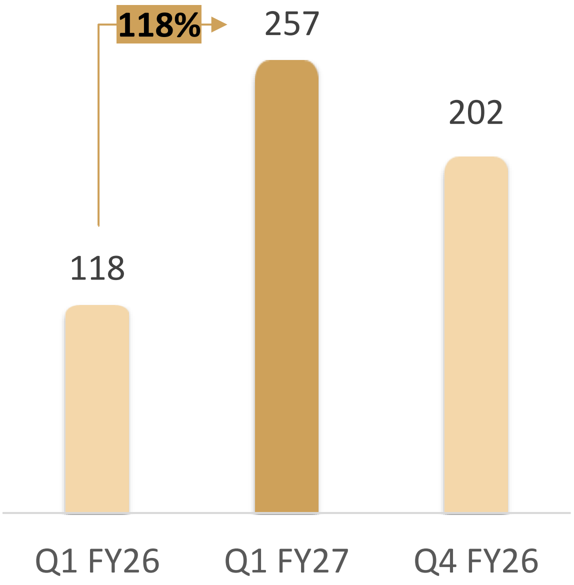
Diversified funding base anchored by term loans and supplemented by market borrowings

*CP: Commercial Papers, NCD: Non-Convertible Debentures, Bank Loans includes WCDL and Term Loans, Inter-Corporate Deposits and Tri-party Repo Rate

Jio Credit Limited (3/3)

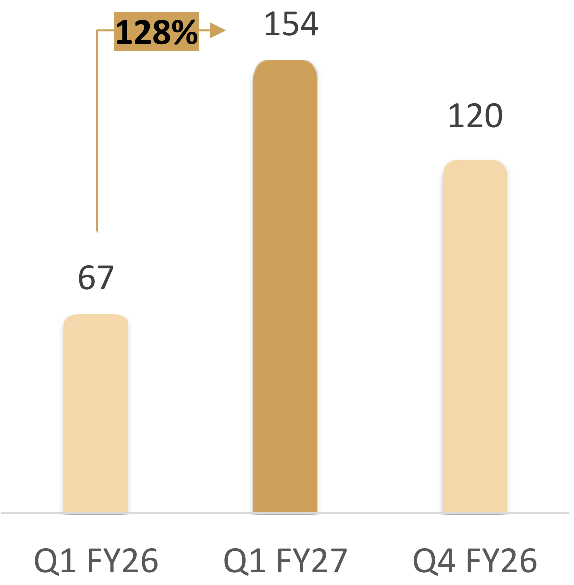
Net Interest Income

in Rs. Cr



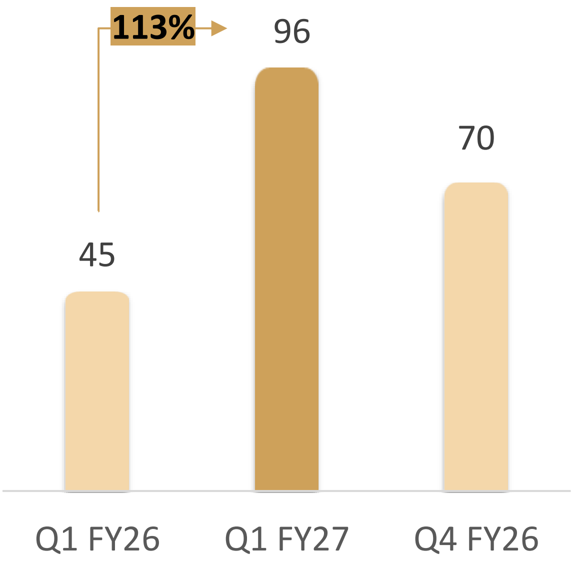
Pre-Provision Operating Profit

in Rs. Cr



Profit After Tax

in Rs. Cr



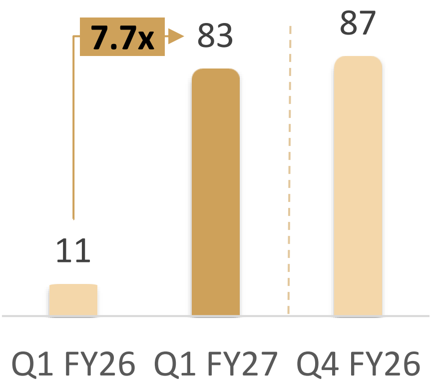
Robust profitability driven by strong AUM growth and operational efficiency gains

Layer 1

Jio Payments Bank Limited

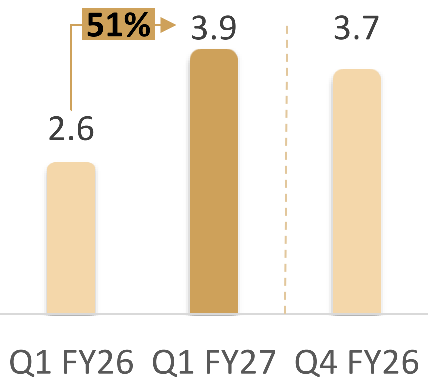
Total Income*

in Rs. Cr



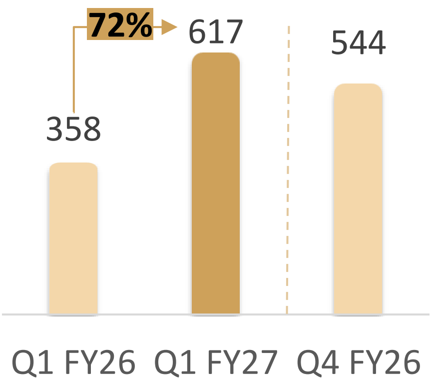
CASA Customers

mn

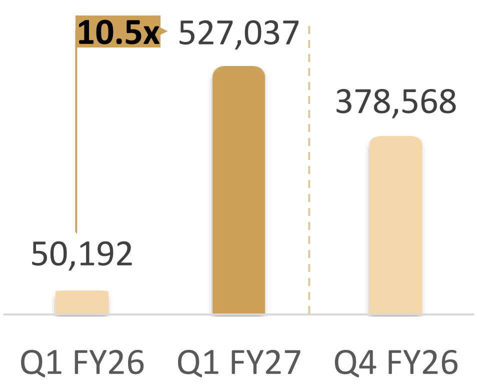


Customer Deposits**

in Rs. Cr



BC Network^



Rs. 1,540 (+16% YoY)
Average balance per customer in Q1 FY27

19 Toll Plazas & 1 MLFF
Operational

New Products
UPI Cash, BBPS through BC, Insta Debit Card

Achieved operational turnaround through product diversification and sharp execution

**Total Income comprises Net Interest Income and Gross Fees and Commission Income;*
***Includes Current Account, Savings Account and Wallets; ^includes owned and corporate BC touchpoints*

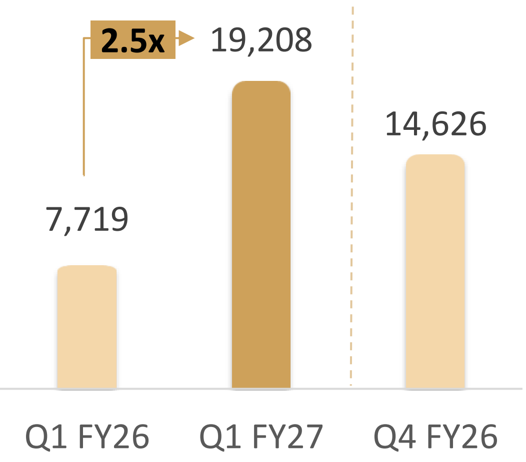
Jio Payment Solutions Limited (1/2)

Layer 1

Jio Finance

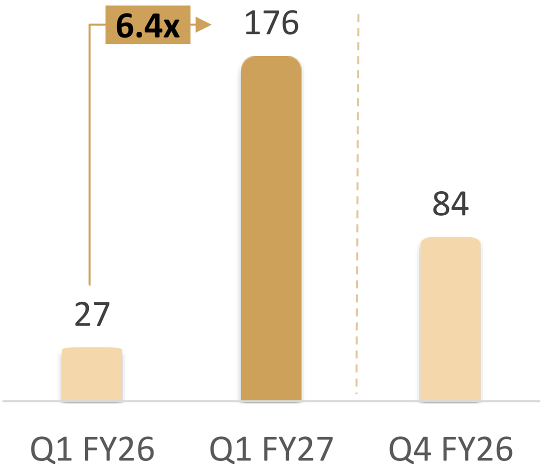
Total Payment Value

in Rs. Cr



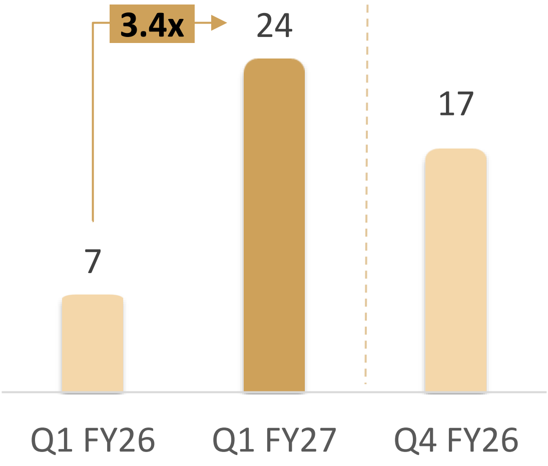
Gross Fee & Commission Income

in Rs. Cr



Net Fee & Commission Income*

in Rs. Cr



12bps

Net Processing Margin: 9bps in Q1 FY26 & 12bps in Q4 FY26

+15x YoY

Growth in TPV from merchants outside ecosystem

+2.1x YoY

Increase in Net Fee and Commission/ employee LTM**

Margin expansion and operating leverage drive operational turnaround

**Net Fee & Commission Income is Gross Fee & Commission Income less Payment Processing Charges, **Last 12 months*

Layer 1

Jio Payment Solutions Limited (2/2)

Jio Finance

Target Merchants Profile	Holistic Payment Suite	Lean Cost Structure	Strategic Business Outcome
High Ticket Size *Focus on high order-value merchants*	**Online Payments** *For Enterprises and SMBs*	**Variable Cost-led Economics** *Volume-linked cost model with low overheads*	**Healthy unit economics through high-margin business and operating leverage**
Higher Card Throughput *Merchants processing large card transaction volumes*	**Cross-Border Payments** *For Indian exporters*	**Asset-light Operations** *Scalable, low-cost, high-performance tech stack*	
High Lifetime Value *Prioritising partners with strong growth*	**Affordability-led POS** *For offline merchants with EMI monetisation*	**Targeted Outreach** *Lean, partner-led distribution*	

High, margin-accretive Transaction Volume × **Scaling enterprise, SMB & cross-border** × **Building Operating Leverage** = **SUSTAINABLE PROFITABLE GROWTH**

Layer 1

Joint Ventures with BlackRock

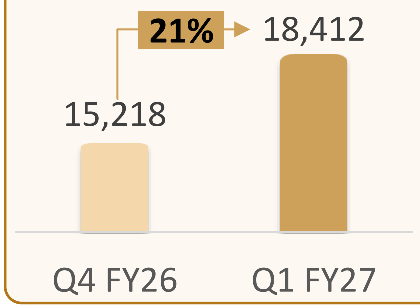
Jio Finance

Asset Management

- NFO for Prism SIF* Hybrid Long-Short fund closed on July 13, 2026, raising Rs. 150 Cr+
- SIF available on digital platforms and via distributors
- Liquid Funds AUM crossed Rs. 10,000 Cr in April 2026
- Received approvals for JioBlackRock Income Plus Arbitrage FOF and JioBlackRock India Silver ETF

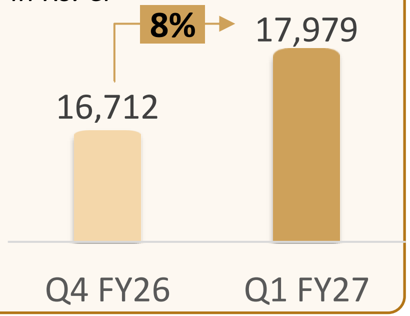
Closing AUM

in Rs. Cr



Quarterly AAUM

in Rs. Cr



600+ institutional and ~1.2mn retail investors

44% of investors with Active SIPs

36% Retail AUM from B30# cities (Industry average: 28%)**

18.5% of investors are new to mutual funds

Diversified suite of investment products including mutual funds, ETFs, SIFs and GIFT City funds^

Wealth Management

Free Wealth Check-up powered by Aladdin®

Personalised Investment Advice starting at Rs. 350/year^^

Broking

Beta-launch scheduled for Q2 FY27

*BlackRock – BlackRock Advisors Singapore Pte. Ltd. and BlackRock, Inc.; Quarterly AAUM – Quarterly Average AUM, *Specialised Investment Fund, #Beyond top 30 cities, **Source: AMFI, ^subject to regulatory approvals, ^^ 0.35% p.a. for assets under advisory > Rs. 1 lac*

Layer 1

Joint Ventures with Allianz Group

Jio Finance

Reinsurance

- Rs. 266 Cr GWP* during first quarter of operations
- Secured lead reinsurer status on major treaty programs across prominent private insurers
- Robust retrocession frameworks established to maximise capital efficiency and advanced exposure management
- Commands priority market access as India's third licensed domestic reinsurer

Current Focus

- **Scale underwriting pipeline**
- **Strengthen portfolio composition & profitability**
- **Build organisation talent pool**
- **Enhance system operational efficiency**

Sustainable risk-adjusted returns by selectively participating in high-profitability market opportunities

General & Life Insurance

Regulatory approvals in process for Jio Allianz General Insurance Limited

Non-binding agreement in-place to establish Life Insurance JV in India

**Gross written Premium*

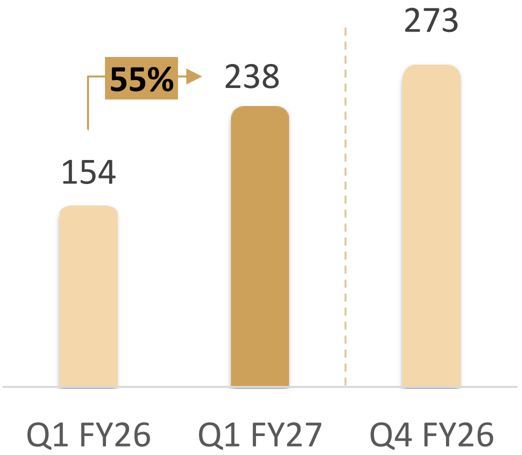
Layer 2

Jio Insurance Broking Limited

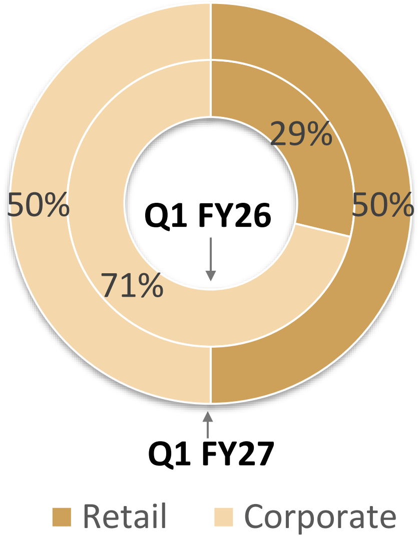
Jio Finance

Total Premium Facilitated*

in Rs. Cr

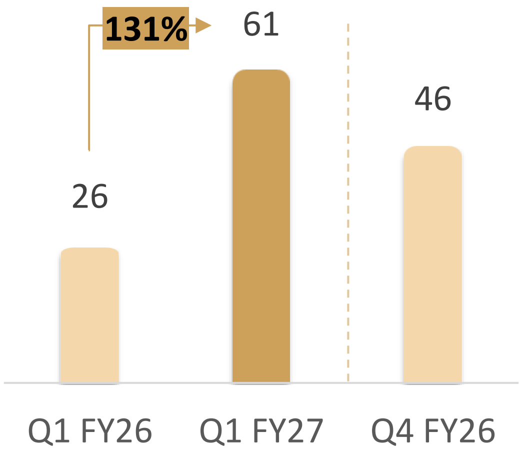


Premium Facilitated Mix



Total Fee and Commission Income*

in Rs. Cr



Digital POSP

Premium facilitated increased ~11x YoY and ~51% QoQ

Direct-to-Customer Channel

200+ tailored journeys to optimise conversions & average ticket size

Institutional Channel

Structured originations driving robust account acquisitions and renewals

Continue to scale the POSP channel and enhance DIY journeys

**Premium facilitated and Total Fee & Commission Income may not be comparable on a sequential basis due to timing of renewal of high-value corporate policies*

Layer 3

JioFinance: An Expansive Unified Marketplace

Jio Finance

NEURAL
16 AI Agents, 10 ML models for hyper-personalised insights

AGENTIC
Intuitive human-centric workflows in 7 languages

MARKETPLACE
Seamless access to own and third-party products

SUITE OF THIRD-PARTY PRODUCTS

Life & General Insurance
85 plans from 22 insurers

Fixed Deposits
7 partner banks & NBFCs

Credit Cards
56 variants from 11 banks

Personal Loans
8 partner banks & NBFCs

Tax Planning & Filing
Starting at Rs. 24

JioGold
Invest for as low as Rs. 10

UPCOMING FEATURES

Value-Back Membership Program
Incentivising marketplace purchases with assured value-back rewards

Personal CFO
Unbiased guidance based on proprietary financial fitness score

Hyper-Personalisation in Action

56% conversions via "Next Best Offer" recommendation engine

10% conversions via data-led propensity campaigns

Up to 18% conversions from Chatbot-led product journeys

25mn+ unique users across all digital properties

~9mn Average MAU in Q1 FY27

~34,000 own & third-party products purchased daily in June 2026

204mn+ JioPoints issued to 5.7mn enrolled Customers

MAU- Monthly Active Users

Financial Overview

Group Structure - Subsidiaries

Jio Finance

Jio Financial Services Ltd (JFSL)

JFSL is a publicly-listed entity (CIC) and acts as the holding company for the group

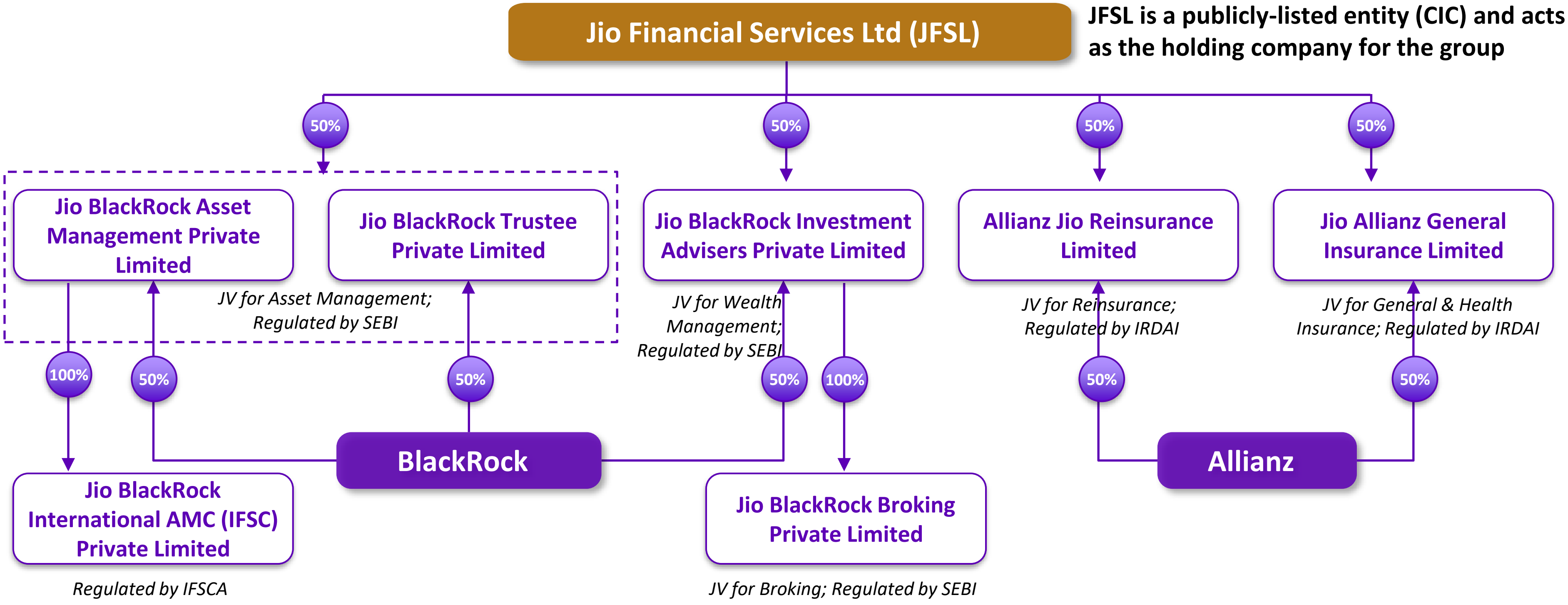
- 100% — **Jio Credit Limited (JCL)***
  NBFC; Regulated by RBI
- 100% — **Jio Insurance Broking Limited (JIBL)**
  Insurance Broking entity; Regulated by IRDAI
- 100% — **Jio Payment Solutions Limited (JPSL)**
  Payment Aggregator; Regulated by RBI
- 100% — **Jio Payments Bank Limited (JPBL)**
  Payments Bank; Regulated by RBI
- 100% — **Jio Finance Platform and Service Limited (JFPSL)**
  Distribution of financial products and allied services
- 100% — **Reliance Industrial Investments and Holdings Limited (RIIHL)**
  Unregistered CIC
  - 100% — **Reliance Services and Holdings Limited (RSHL)**
- 100% — **Jio Leasing Services Limited (JLSL)**
  Leasing entity
  - 50% — **Reliance International Leasing IFSC Private Limited (RILIPL)**
    JV with Reliance Strategic Business Ventures Limited; Regulated by the IFSCA
- 100% — **Jio Alternative Investment Manager Limited**
  Category II Alternative Investment Fund; Regulated by SEBI

Legend: ● Ownership

* Formerly known as Jio Finance Limited

Group Structure – Joint Ventures

JFSL is a publicly-listed entity (CIC) and acts as the holding company for the group



Legend: Ownership

BlackRock – BlackRock Advisors Singapore Pte. Ltd. and BlackRock, Inc.; Allianz - Allianz Europe B.V.

Statement of Profit and Loss – Consolidated

Jio Finance

Particulars (in Rs. crore)	Q1 FY26	Q4 FY26	Q1 FY27	% YoY	% QoQ
Interest income	363	643	962	*165%*	*50%*
Fees and commission income	54	221	325	*506%*	*47%*
Net gain on fair value changes	196	155	210	*7%*	*36%*
Other Income	7	1	0	*-99%*	*-94%*
Total Income	**619**	**1,020**	**1,496**	***141%***	***47%***
Finance cost	99	298	418	*323%*	*40%*
Staff Expenses	64	129	152	*139%*	*18%*
Other Operating Expenses	91	265	421	*362%*	*59%*
Total Expenses	**254**	**693**	**991**	*291%*	*43%*
Pre provisioning operating profit	**366**	**327**	**505**	***38%***	***54%***
(-) Provisions	7	27	25	*253%*	*-10%*
(+) Dividend income	-	-	509	*NM*	*NM*
(+) Share of Associates & JV	31	39	-19	*NM*	*NM*
Profit before exception items	**390**	**339**	**970**	***148%***	***186%***
Exceptional items	29	-	-	*NM*	*NM*
Profit before tax	**419**	**339**	**970**	***131%***	***186%***
Provision for taxation	94	66	139	*48%*	*110%*
Profit after tax	**325**	**272**	**830**	***156%***	***205%***

Due to rounding-off, the financial figures may not recalculate exactly, NM - Not Meaningful

Statement of Profit and Loss – Standalone

Particulars (in Rs. crore)	Q1 FY26	Q4 FY26	Q1 FY27	% YoY	% QoQ
Interest income	38	39	105	*181%*	*170%*
Fees and commission	-	5	4	*NM*	*-23%*
Net gain on fair value changes	97	91	110	*14%*	*21%*
Other Income	-	0	-	*NM*	*NM*
Total Income	**134**	**135**	**219**	***63%***	***62%***
Staff Expenses	18	21	31	*76%*	*45%*
Other Operating Expenses	27	28	38	*42%*	*37%*
Total Expenses	**44**	**49**	**69**	*56%*	*41%*
Pre provisioning operating profit	**90**	**86**	**150**	***67%***	***74%***
(-) Provisions	-6	-5	6	*NM*	*NM*
Profit before tax	**96**	**91**	**144**	***50%***	***57%***
Provision for taxation	25	11	39	*57%*	*239%*
Profit after tax	**71**	**80**	**105**	***47%***	***31%***

Due to rounding-off, the financial figures may not recalculate exactly, NM - Not Meaningful

Statement of Profit and Loss - Jio Credit Limited

Particulars (in Rs. crore)	Q1 FY26	Q4 FY26	Q1 FY27	% YoY	% QoQ
Interest income	251	519	683	*172%*	*31%*
Finance cost[1]	133	317	425	*220%*	*34%*
Net Interest Income	**118**	**202**	**257**	***118%***	***27%***
Fees and commission income	0	14	14	*3,613%*	*3%*
Net gain on fair value changes	0	2	1	*388%*	*-29%*
Other Income	0	1	0	*NM*	*NM*
Net Total Income	**118**	**219**	**273**	***131%***	***25%***
Staff Expenses	31	66	80	*156%*	*20%*
Other Operating Expenses	20	32	39	*101%*	*23%*
Total Expenses	**51**	**98**	**119**	*134%*	*21%*
Pre-provisioning operating profit	**67**	**120**	**154**	***128%***	***28%***
Provisions	7	27	25	*253%*	*-10%*
Profit before tax	**60**	**93**	**129**	***113%***	***39%***
Provision for taxation	15	23	33	*115%*	*40%*
Profit after tax	**45**	**70**	**96**	***113%***	***38%***

[1] Finance cost paid to JFSL and external lenders; Due to rounding-off, the financial figures may not recalculate exactly

NM - Not Meaningful

Thank you

Jio Finance

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