indus
TOWERS

July 27, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block – G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816 / INDUSTOWER)

Sub.: Press Release w.r.t. audited financial results for the first quarter (Q1) ended June 30, 2026

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release being issued by the Company with regard to the Audited Financial Results of the Company for the first quarter (Q1) ended June 30, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

SAMRIDHI RODHE
Digitally signed by SAMRIDHI RODHE
Date: 2026.07.27 18:52:49 +05'30'

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited

Indus Towers announces Consolidated results for the first quarter ended June 30, 2026

Consolidated Revenues for the quarter at Rs. 8,431 Crores, up 4.6% Y-o-Y

Consolidated EBITDA for the quarter at Rs. 4,521 Crores, up 3.0% Y-o-Y

Consolidated Profit after Tax for the quarter at Rs. 1,746 Crores, up 0.5% Y-o-Y

Continued rollouts drive steady performance and strong cash generation

Highlights for the first quarter ended June 30, 2026

- Total Tower base of 267,611, up by 6.3% Y-o-Y
- Total Co-Location base of 432,250, up by 5.1% Y-o-Y
- Consolidated Revenues at Rs. 8,431 Crores, up 4.6% Y-o-Y
- Consolidated EBITDA at Rs. 4,521 Crores, up 3.0% Y-o-Y
- Consolidated Profit after Tax at Rs. 1,746 Crores, up 0.5% Y-o-Y

Gurugram, Haryana, India, June 30, 2026: Indus Towers Limited (“Indus Towers” or “the Company”) today announced its ***audited consolidated*** results for the first quarter ended June 30, 2026. Consolidated revenue for the quarter was at Rs. 8,431 Crores, up 4.6% Y-o-Y. Consolidated EBITDA was at Rs. 4,521 Crores, up 3.0% Y-o-Y, representing an EBITDA margin of 53.6%. Net profit for the quarter was at Rs. 1,746 Crores, up 0.5% Y-o-Y. Return on Equity (Pre-Tax) declined to 25.4% as against 40.8% on Y-o-Y basis [Return on Equity (Post Tax) declined to 18.9% compared to 30.8% on Y-o-Y basis]. Return on Capital Employed declined to 19.9% as against 28.1% on Y-o-Y basis. Q1 FY26 had a write back of Rs. 88 Crores in provision for doubtful receivables, aided by collections against past overdue.

Prachur Sah, Managing Director and CEO, Indus Towers Limited, said:

"Despite supply chain disruptions arising from geopolitical developments, we delivered a resilient performance, supported by customer-led network expansion, disciplined cost management, and strong cash flow generation. Our investments in digital transformation, AI-led capabilities, and energy management are strengthening operational agility, productivity, and service delivery.

Progressing well on our international expansion, we have secured licenses across all three target markets in Africa and remain on track to commence rollouts in 2026.

As demand for digital infrastructure continues to rise, we believe our differentiated value proposition, execution excellence and technology-led approach position us well to capitalize on growth opportunities and create long-term value for our shareholders."

Summary of the Consolidated Statement of Income as per IND AS.

Financial and operating performance is presented for Indus Towers excluding overseas subsidiaries

(Amount in Rs. Crores, except ratios)

Particulars	Quarter Ended		
	Jun-26	Jun-25	Y-on-Y Growth
Revenue[1]	8,431	8,058	4.6%
EBITDA[1]	4,525	4,390	3.1%
EBIT[1]	2,589	2,645	-2.1%
Profit/(Loss) before Tax	2,352	2,334	0.8%
Profit/(Loss) after Tax	1,749	1,737	0.7%
Operating Free Cash Flow[1&2]	1,781	1,444	23.4%
Adjusted Fund From Operations(AFFO)[1&3]	2,987	2,840	5.2%

1. Revenue, EBITDA, EBIT, Operating free cash flow and Adjusted Fund from Operations (AFFO) are excluding other income.
2. Operating Free Cash Flow is a non-IND AS measure and is defined as EBITDA adjusted for capex and repayment of lease liabilities.
3. Adjusted Fund from Operations is a non-IND AS measure and is defined as EBITDA adjusted for Maintenance capex and repayment of lease liabilities.

Tower & Co-Location Base

Parameters	Unit	Jun 30, 2026	Mar 31, 2026	Q-on-Q Growth	Jun 30, 2025	Y-on-Y Growth
Macro						
Towers	Nos	2,67,611	2,64,514	3,097	2,51,773	15,838
Co-locations	Nos	4,32,250	4,28,014	4,236	4,11,212	21,038
Key Indicators						
Average Sharing Factor	Times	1.62	1.62		1.63	
Closing Sharing Factor	Times	1.62	1.62		1.63	
Sharing Revenue per Tower p.m.	Rs	66,416	66,604	-0.3%	67,036	-0.9%
Sharing Revenue per Sharing Operator p.m.	Rs	41,082	41,078	0.0%	41,132	-0.1%

Parameters	Unit	Jun 30, 2026	Mar 31, 2026	Q-on-Q Growth	Jun 30, 2025	Y-on-Y Growth
Lean						
Co-locations	Nos	14,024	14,044	(20)	13,935	89
Key Indicators						
Sharing Revenue per Sharing Operator p.m	Rs	16,707	16,535	1.0%	16,362	2.1%

About Indus Towers Limited

Indus Towers Limited is India's leading provider of passive telecom infrastructure, and it deploys, owns and manages telecom towers and communication structures, for various mobile operators. The Company's portfolio of 267,611 telecom towers makes it one of the largest tower infrastructure providers in the country with presence in all 22 telecom circles. Indus Towers caters to all wireless telecommunication service providers in India. The Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit www.industowers.com

Disclaimer:

[This communication does not constitute an offer of securities for sale in the United States. Securities may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus and will contain detailed information about the Company and its management, as well as financial statements].