

# LEELA PALACES HOTELS & RESORTS LIMITED

(formerly known as Schloss Bangalore Limited)  
(formerly known as Schloss Bangalore Private Limited)

Registered Office: The Leela Palace, Diplomatic Enclave, Africa Avenue, Netaji Nagar New Delhi South Delhi 110023  
Tel No. +91 (11) 39331234 Email Id: [cs@theleela.com](mailto:cs@theleela.com) CIN: L55209DL2019PLC347492 Website: [www.theleela.com](http://www.theleela.com)

Ref No. THELEELA/2026-27/009

Date: April 28, 2026

To  Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code- 544408</b> <b>ISIN - INE0AQ201015</b>	To  Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 <b>Symbol- THELEELA</b> <b>ISIN - INE0AQ201015</b>
---	--

## Sub: Analysts / Institutional Investors Presentation

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our intimation dated April 23, 2026, submitted to Stock Exchanges, please find enclosed the Analysts / Institutional Investors Presentation to be made at Q4'FY26 Earnings Conference Call to be held today at 5:00 P.M. (IST).

The above information will also be available on the website of the Company at [www.theleela.com/investors](http://www.theleela.com/investors).

We request you to kindly take the above on record.

Thanking you,

### For Leela Palaces Hotels & Resorts Limited

(formerly known as Schloss Bangalore Limited)

(formerly known as Schloss Bangalore Private Limited)

JYOTI

MAHESHWARI

Digitally signed by  
JYOTI MAHESHWARI  
Date: 2026.04.28  
13:36:00 +05'30'

**Jyoti Maheshwari**

**Company Secretary and Compliance Officer**

**Membership No.: A24469**

Encl.: as Above

# Leela Palaces Hotels & Resorts Limited



## Q4 & FY26 EARNINGS RELEASE

28 April 2026



*The Leela Palace Bengaluru*

# FY26 Highlights: Delivered Strong, All-Round Performance

## 1 OPERATIONS: Outperformance v/s Industry

19% Operating EBITDA Growth

150  
RGI

86  
NPS

## 2 GROWTH: Highest Annual Key Addition

23% Key Count ↑

966  
Keys

4  
Properties

## 3 FINANCIALS: Record Profitability

₹4,000 Mn+

(8.5x PAT YoY)





## 4 WELL-CAPITALIZED FOR SCALE

1.6x

Net Debt to EBITDA

# 1 FY26 | Consistent Outperformance vs Luxury Industry

The Leela Brand, Service & Operational Excellence Drive Pricing Power

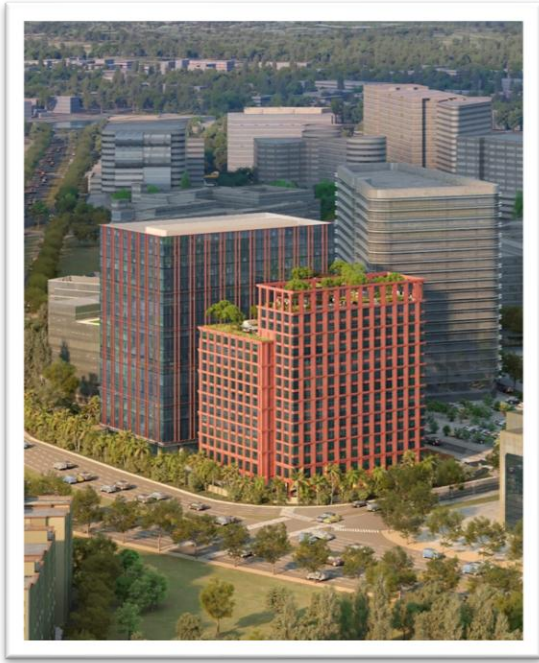
	NPS <sup>^</sup>	RGI <sup>*</sup>	ADR <sup>*</sup>	Operating EBITDA Margin
The Leela	86	150	13%	49%
Benchmark	74	100	6%	Thirties
Industry Leading				

<sup>^</sup> Source: Revinate Hospitality Benchmark Report 2026. Industry average represents data for CY 25 for Luxury segment in APAC Region. The Leela Metric presented above pertains to Portfolio Hotels

<sup>\*</sup> Source: CoStar; The Leela Metrics presented above pertains to 5 Owned Palaces

# 2 FY26 | Four Quarters → Four Hotels → Fastest Pace of Expansion

**Mumbai, BKC**



**CBD  
Luxury**

**250 Keys**

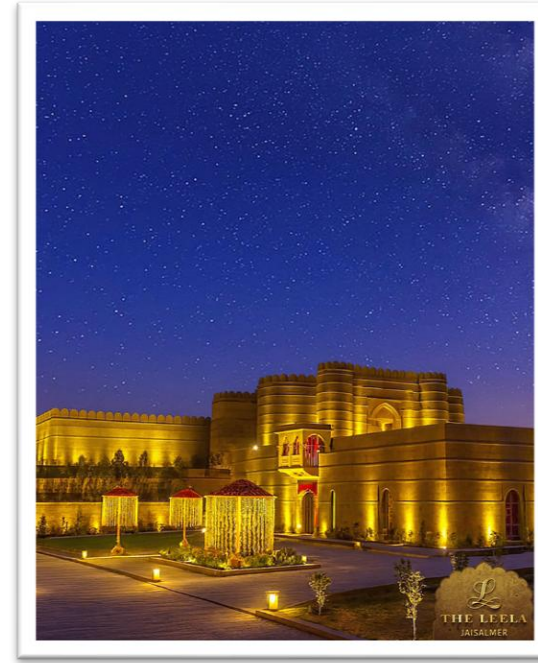
**Palm Jumeirah, Dubai**



**International Expansion  
Leisure**

**546 Keys**

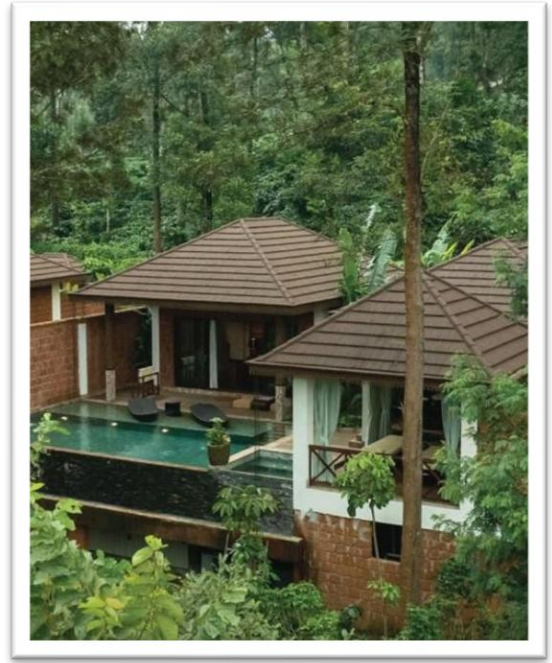
**Jaisalmer**



**Destination  
HMA**

**80 Keys**

**Coorg**



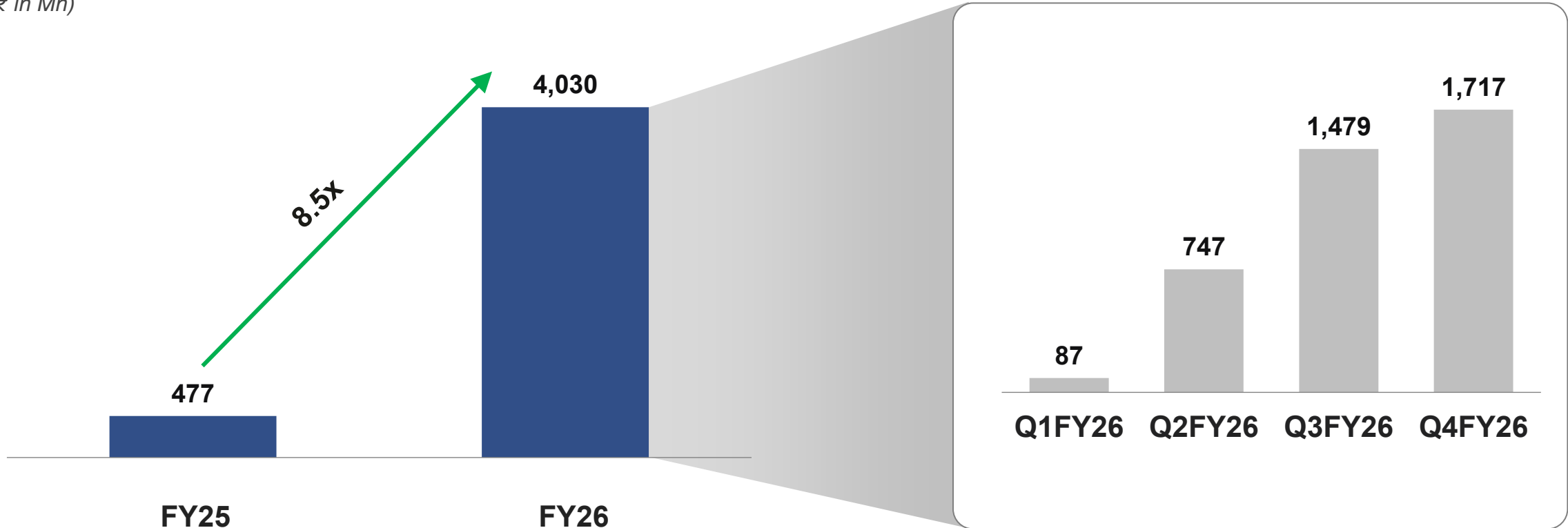
**Resort  
Wellness**

**71 Keys  
+19 Expansion**

### 3 FY26 | Record Profitability

#### PROFIT AFTER TAX

(₹ in Mn)

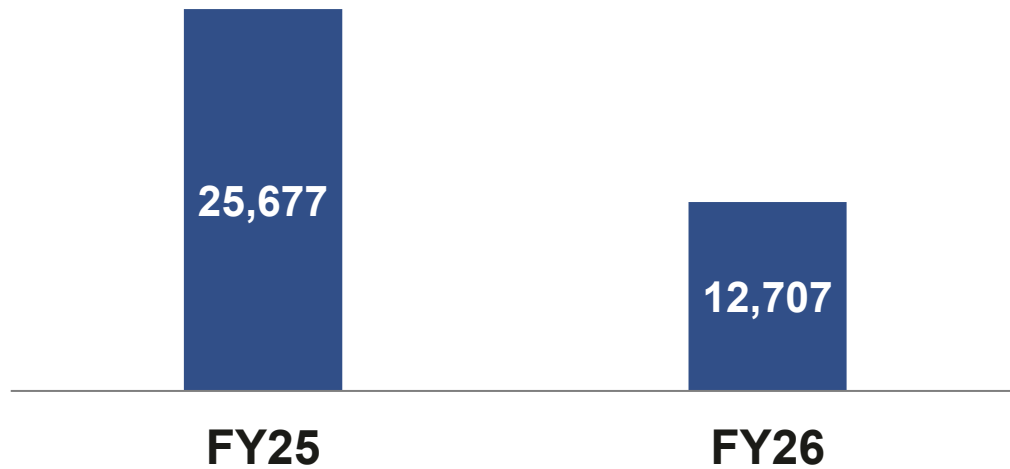


**Delivered Strong Operating Leverage in FY26, Led by Same-Store RevPAR Growth of 14% YoY**

# 4 FY26 | Growth-Ready Platform with Robust Balance Sheet

Achieved Debt Reduction

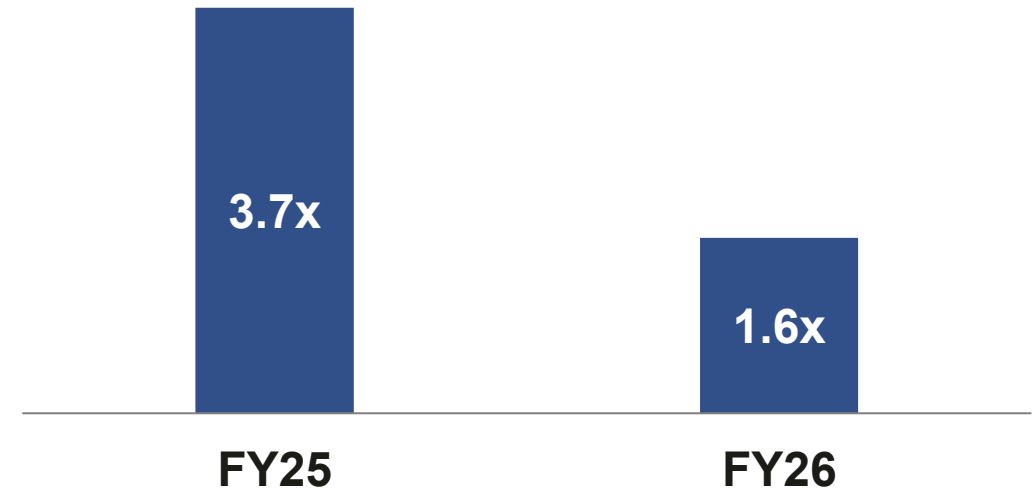
₹35,000 Mn IPO Subscribed 4.7x<sup>^</sup>



Net Debt (₹ Mn)

Significant Headroom for Growth

Conservative Debt/EBITDA levels



Net Debt to EBITDA

<sup>^</sup>Mainboard subscription



# The Leela Palaces, Hotels and Resorts

“Best Hotel Group of the Year”

6<sup>th</sup> Consecutive Year



# The Leela | 40 Years of Timeless Indian Luxury



**Own the 'True Indian Luxury' Space**

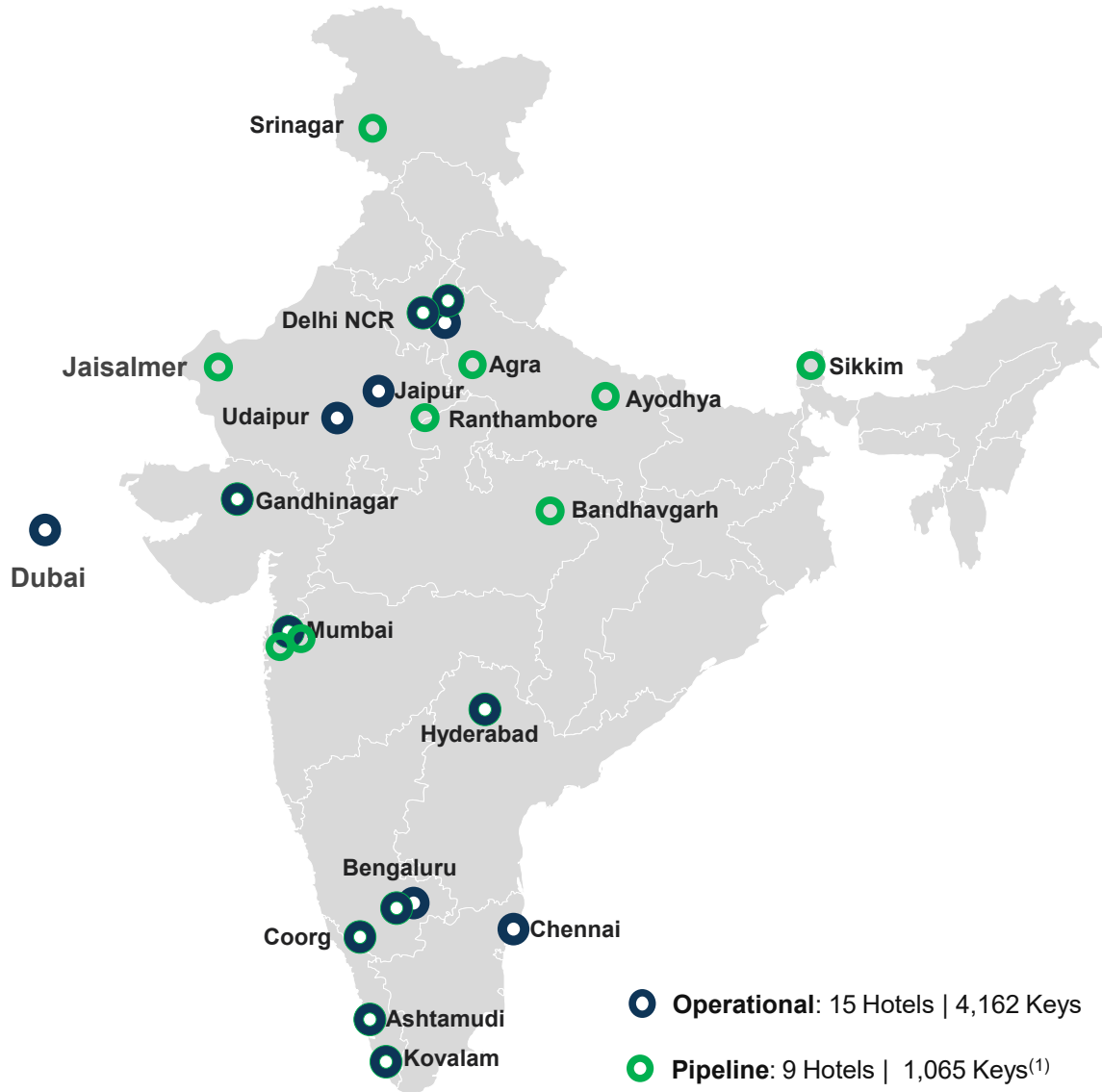
**Deepen Guest Engagement**

**Strengthen Brand Visibility and Saliency**

**Scale the Culture of The Leela**

**... through Year-round Activations, Specialised Programming, and Customer Delight Offerings**

# Scaled Footprint | 5,200+ Luxury Keys Across Business & Leisure



## Strong Growth Pipeline

**24** Properties

**15** Operational Properties  
**9** Properties in Pipeline

## 50% Owned, 50% Managed

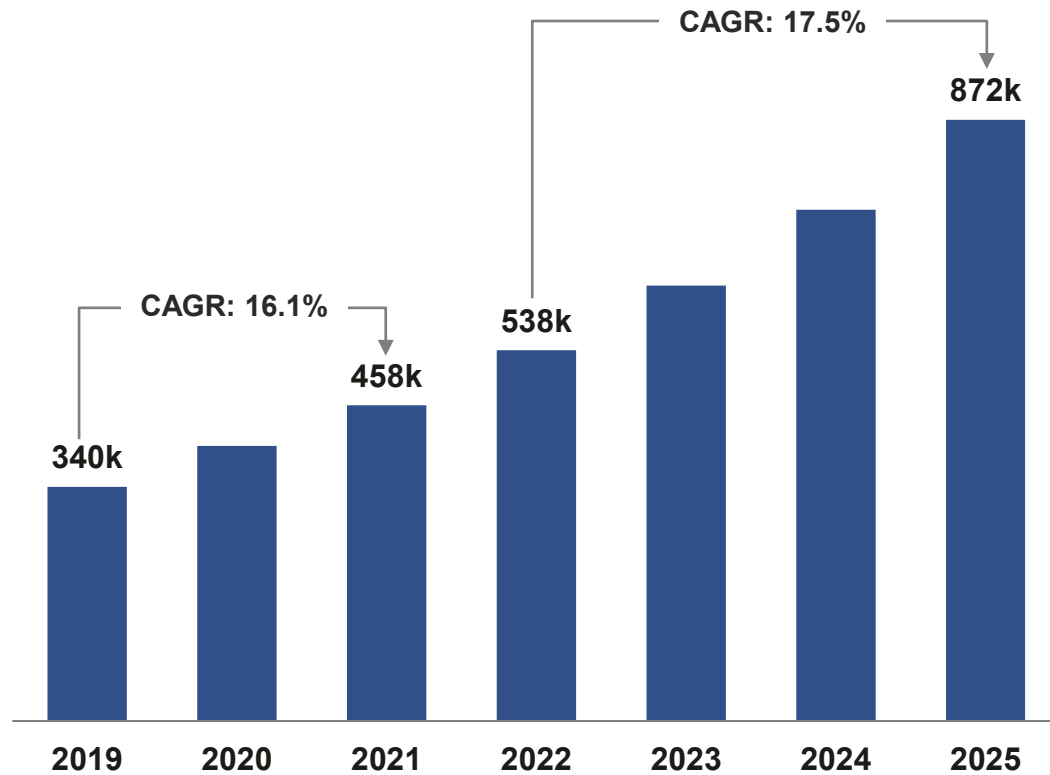
**5,227** Keys

**2,616** Owned Keys  
**2,611** Managed Keys

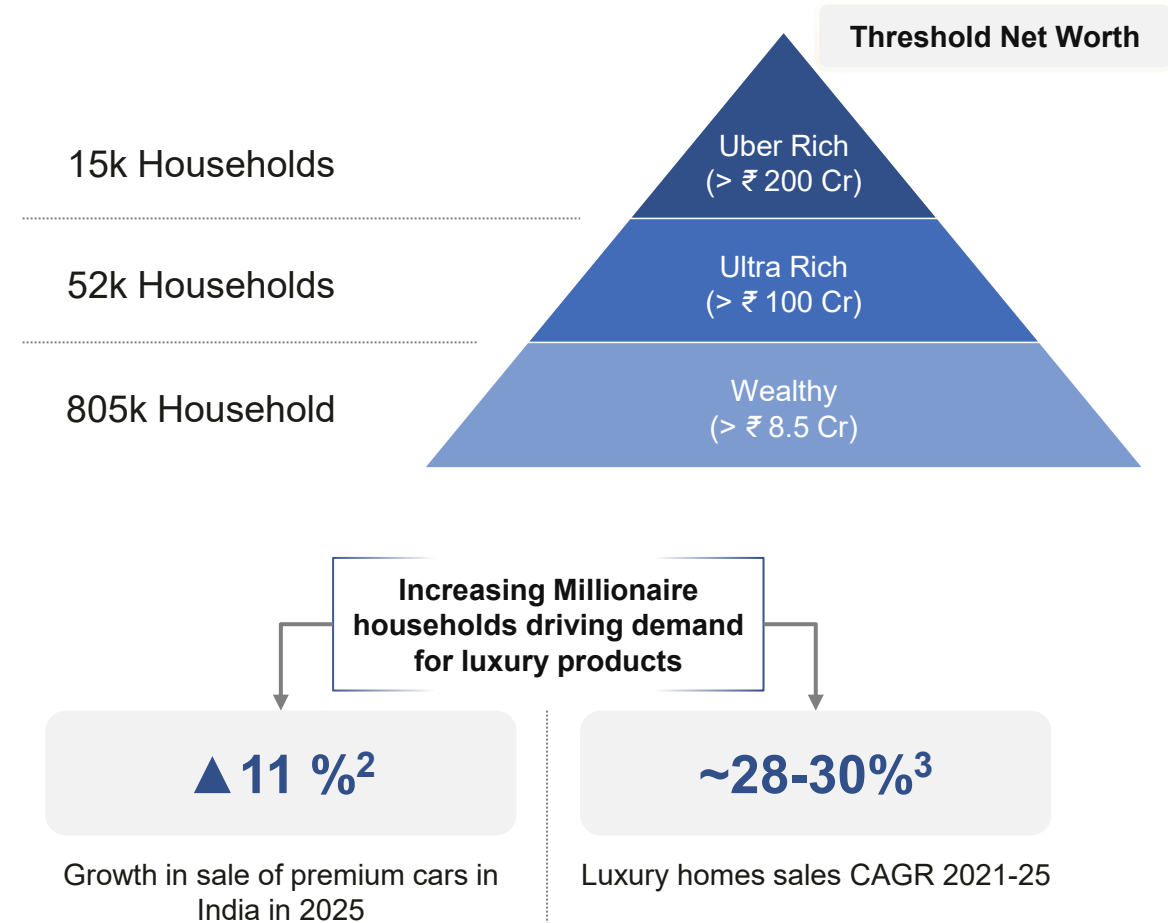
1. Including 38 keys under development at The Leela Palace Udaipur and expansion of 19 keys at Coorg

# Tailwinds | Luxury Consumption in India on an Upswing

## Expansion of Millionaire Households in India Gathering Pace<sup>1</sup>



## Ability and Propensity for Luxury Consumption Rising<sup>1</sup>



<sup>1</sup> Source: HVS Anarock Research; Data: Mercedes Benz Hurun India Wealth Report & Luxury Consumer Survey 2025

<sup>2</sup> Source: HVS Anarock Research; Data: FADA

<sup>3</sup> Luxury Homes i.e. homes priced > Rs. 2.5 Crore, Source: HVS Anarock Research; Data: Indian Residential Real Estate A Review and the Road Ahead, Anarock

# The Leela: Growing Footprint, in an Attractive Market

A Decade of Growth, over FY20-FY30 : 2x Keys, 3x Properties and 10x EBITDA

	FY 20 <sup>2</sup>	FY 26	FY 30
<b>Total Properties   Keys</b>	8   2,498	15   4,162 (1.9x   1.7x)	24   5,227 <sup>3</sup> + New Deals (Acq. + HMA) under evaluation
<b>Owned Properties   Keys</b>	4   1,007	7   1,834 (1.8x   1.8x)	13   2,616 <sup>3</sup>
<b>RevPAR<sup>1</sup> (INR)</b>	7,584	17,460 (15% CAGR)	<ul style="list-style-type: none"> <li>• 9 Openings, expanding into 7 New Locations spanning multiple segments</li> <li>• New verticals, including Luxury Residences and Clubs</li> </ul>
<b>RevPAR premium<sup>1</sup> (Vs India Luxury)</b>	1.2x	1.5x	
<b>EBITDA (INR Mn)</b>	1,930	8,133 (27% CAGR)	
<b>EBITDA Margin</b>	34%	51%	

Note:

1. For 5 Owned Palaces

2. Basis Management information

3. Includes contracted hotels which will get operationalized by FY30

# The Leela | Value Proposition

## The Leela Pure Play Luxury Hospitality

### Luxury Market Focus

**Demand-Supply  
CAGR Gap**  
(4.9% in FY25-28E)

**Strong Growth Pipeline**  
(1,000+ Luxury Keys)

### Brand Strength

**40 Years of Customer Love**

**NPS Leadership**  
(86 in FY26)

### Best in Industry Operational Excellence

**Strong RevPAR Growth**  
(2.3x vs luxury)<sup>(1)</sup>

**Superior Margins, Asset  
Productivity and Cost Discipline**



## Brookfield The Sponsor & Promoter

**Backing of Long Term Capital,  
Institutional Ownership  
and Sound Governance**

**Capital and Network provides  
Unique Growth Channels**  
(BKC, Mumbai &  
Palm Jumeirah, Dubai)

# 1 Financial Performance

## 2 Operational Highlights

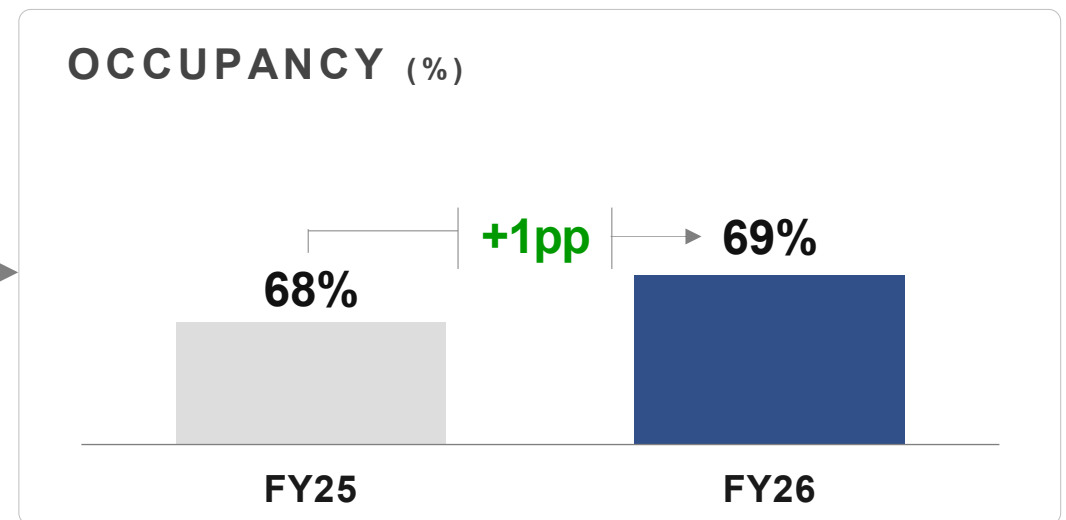
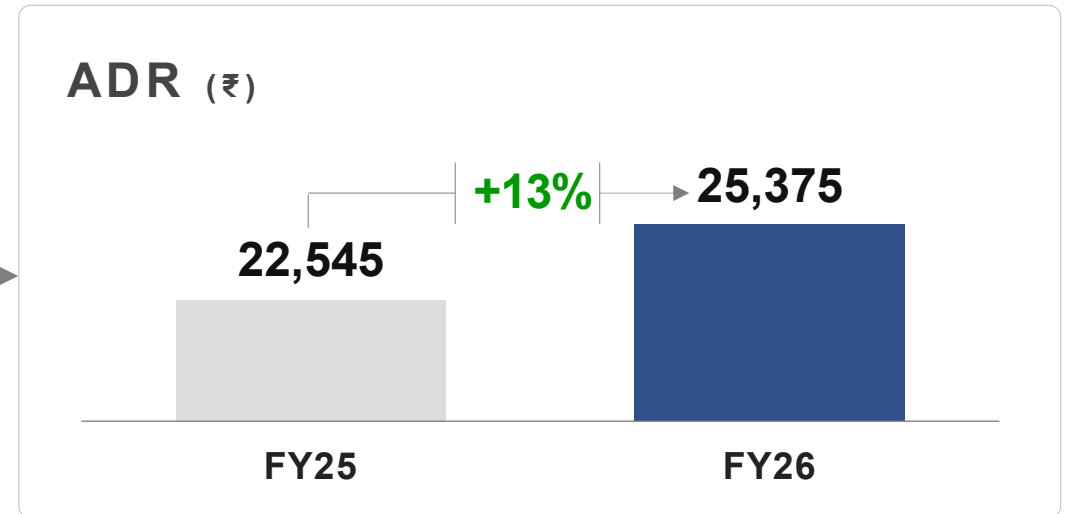
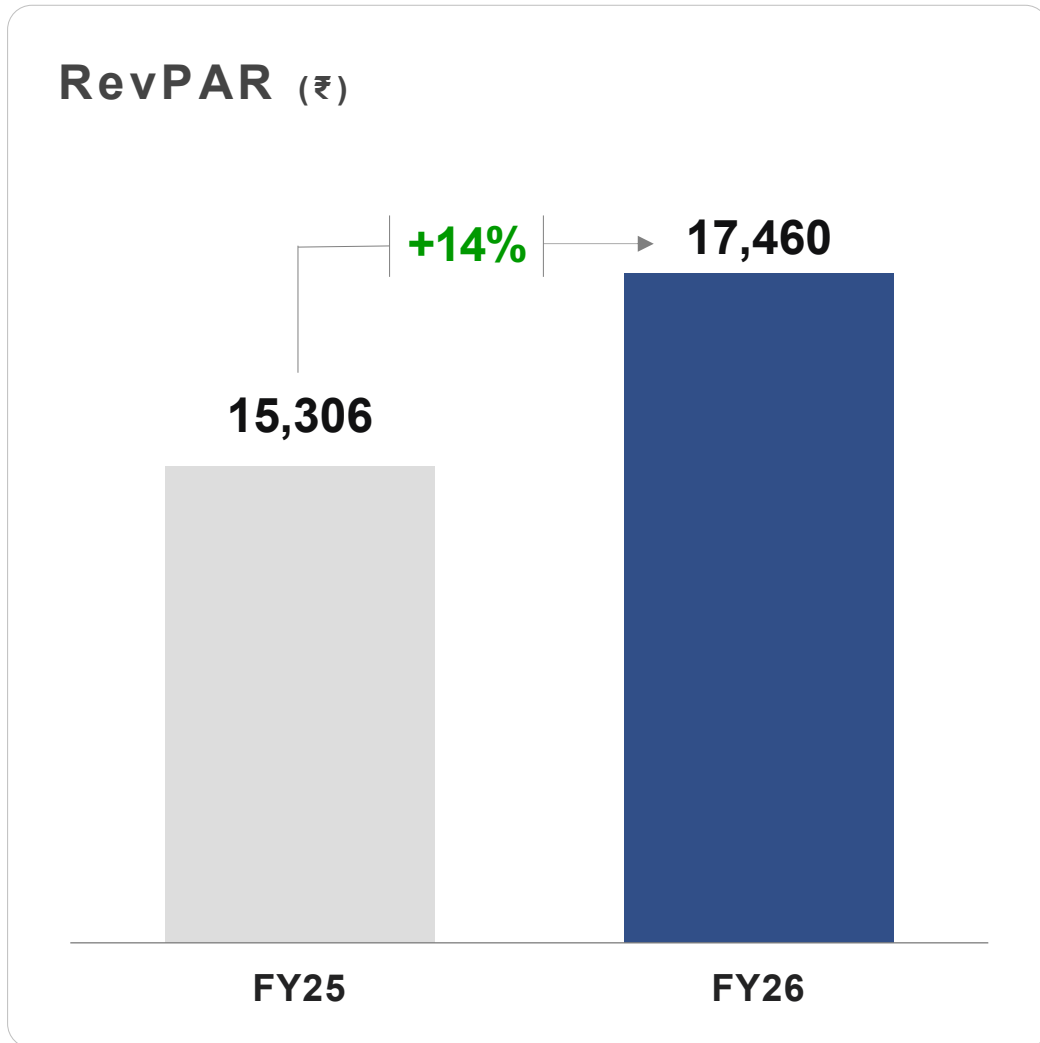
## 3 Growth Updates

## 4 ESG

## 5 Annexure

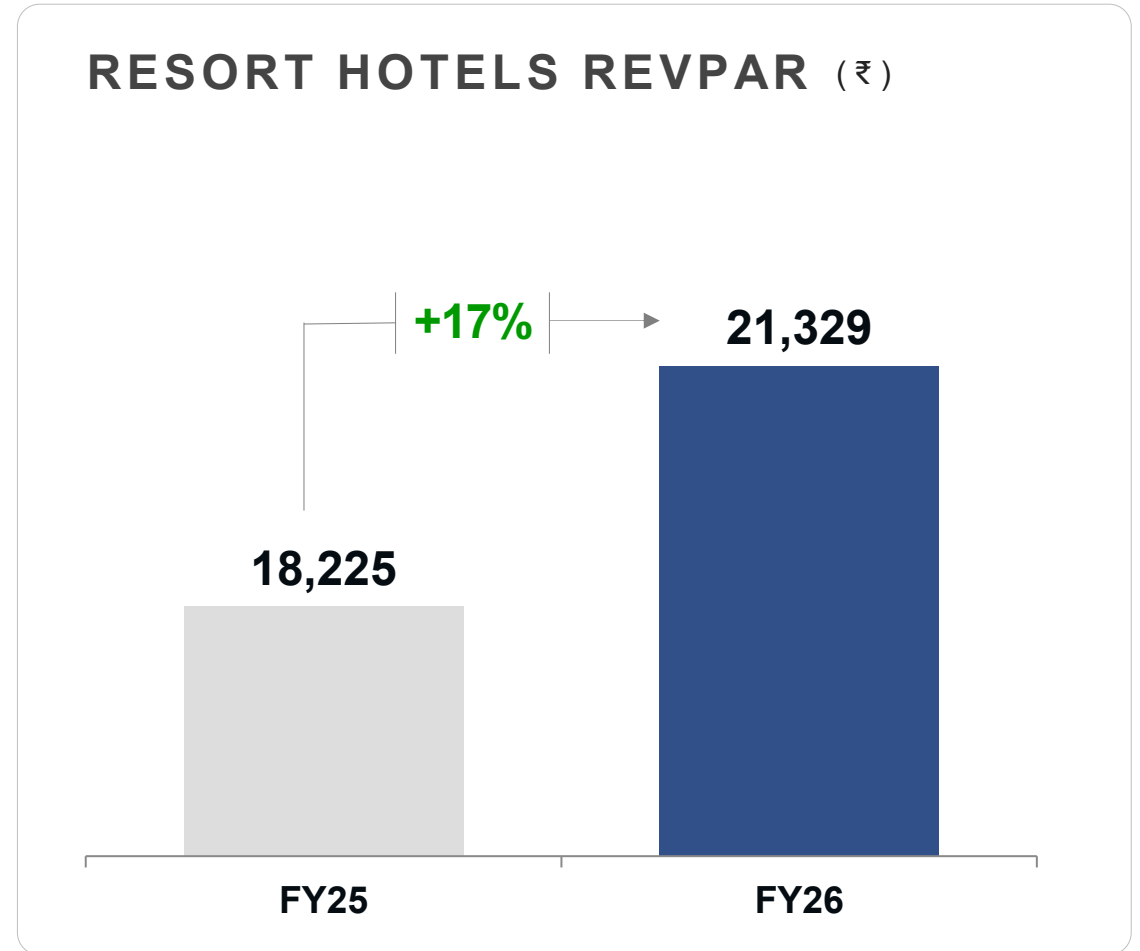
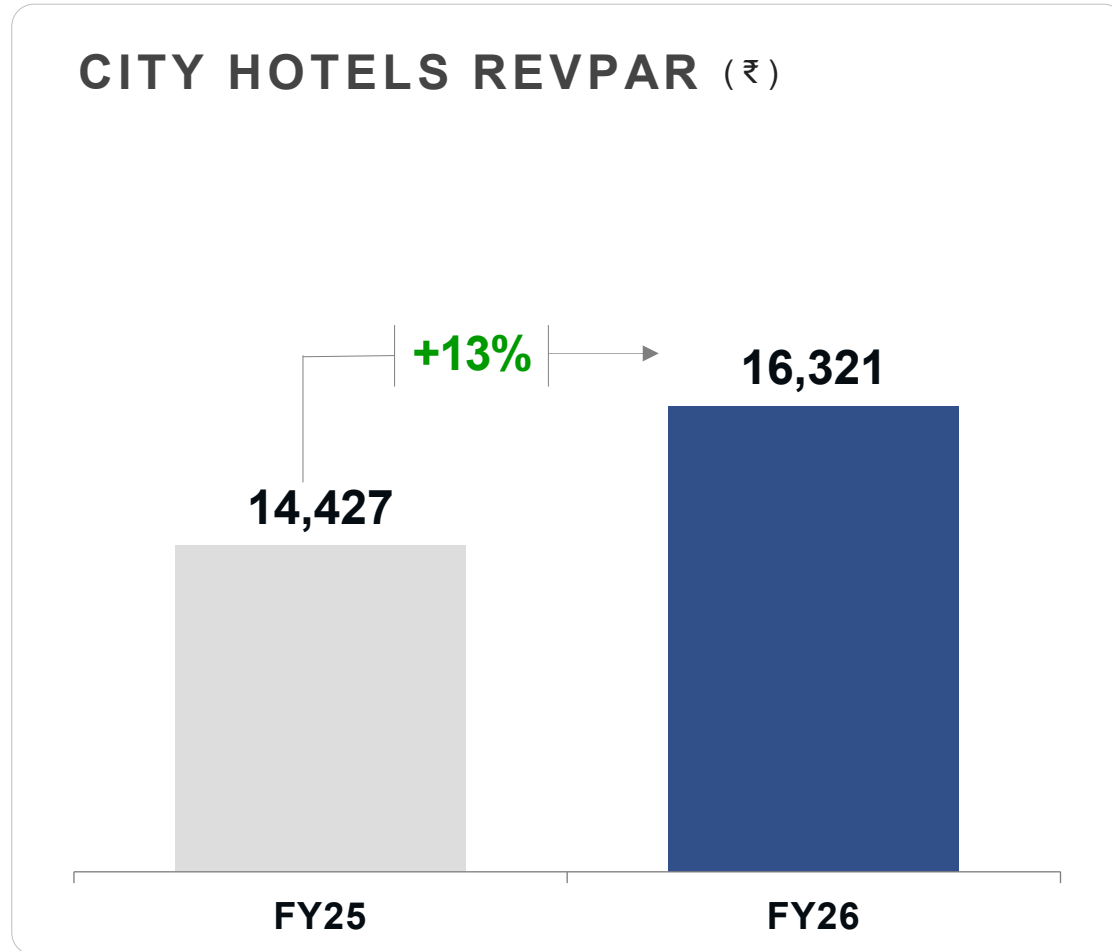


# FY26 | Double Digit RevPAR Growth



Note: Metrics presented above pertains to 5 Owned Palaces

# FY26 | Strong RevPAR Growth Across City & Resort Hotels



**Occupancy** 72% → 72%

53% → 59% ▲ ~6 pp

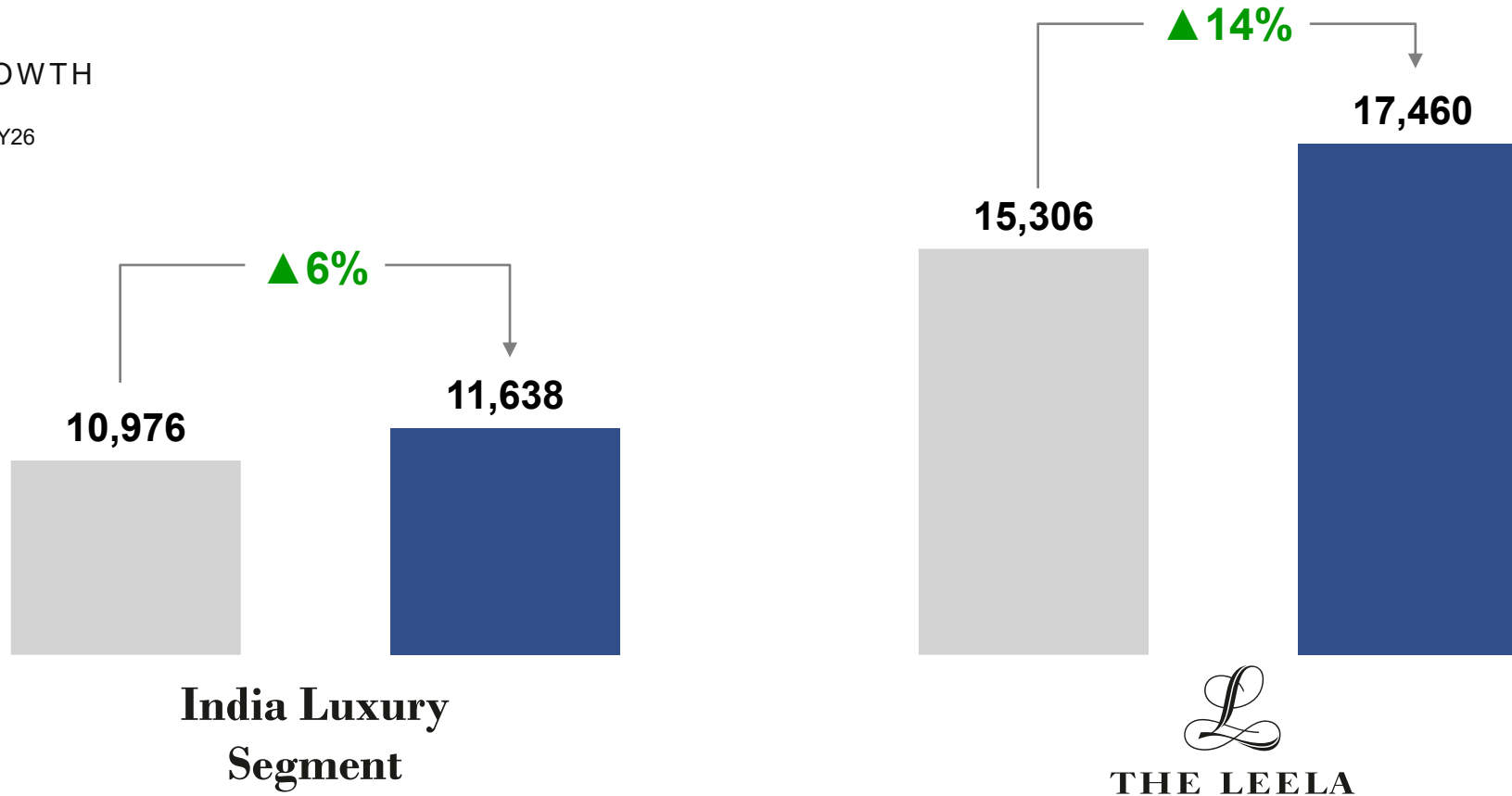
Chart not to scale  
Note: Metrics presented above pertains to 5 Owned Palaces

# FY26 | Outperforming Luxury Benchmark by 2.3x

Consistently Gaining Market Share: +11 Points vs India Luxury

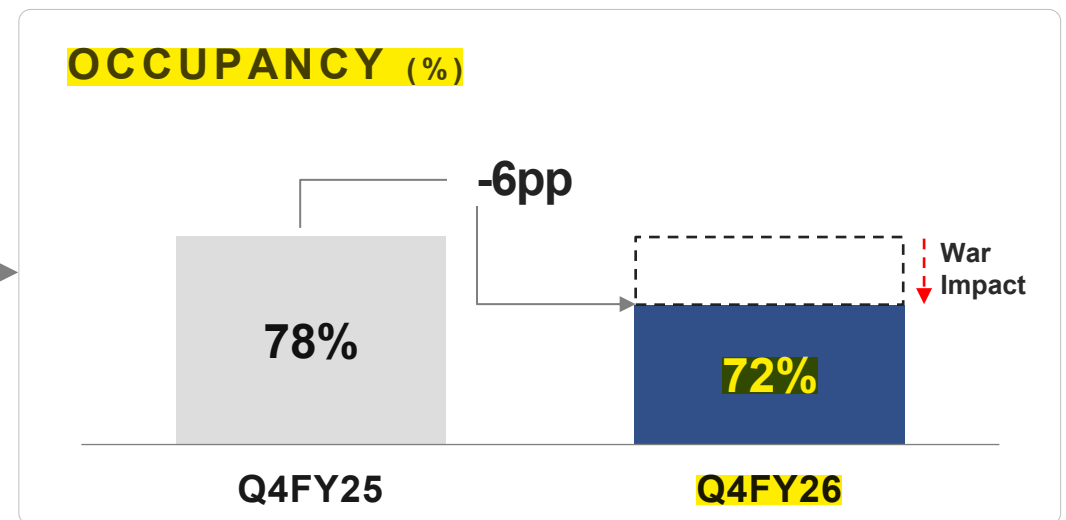
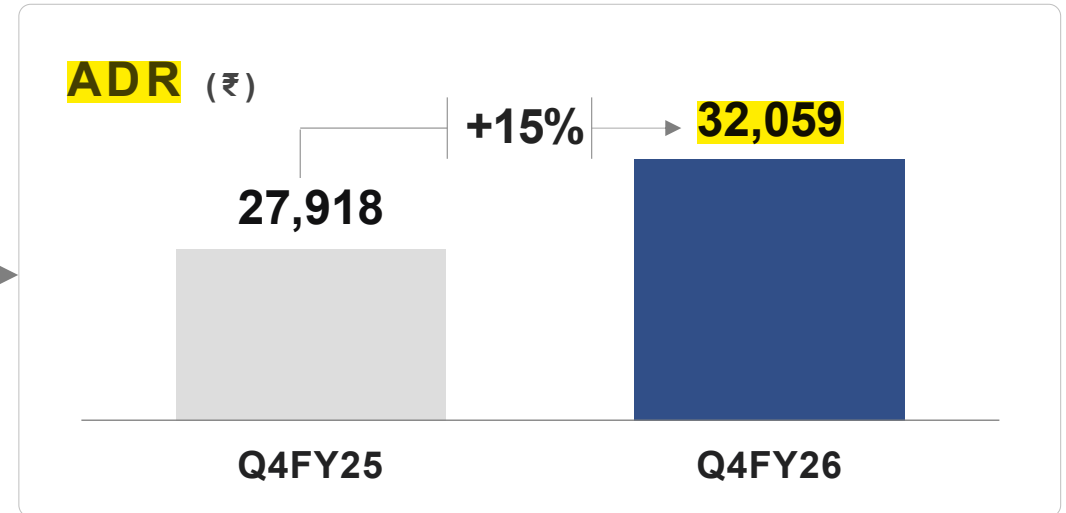
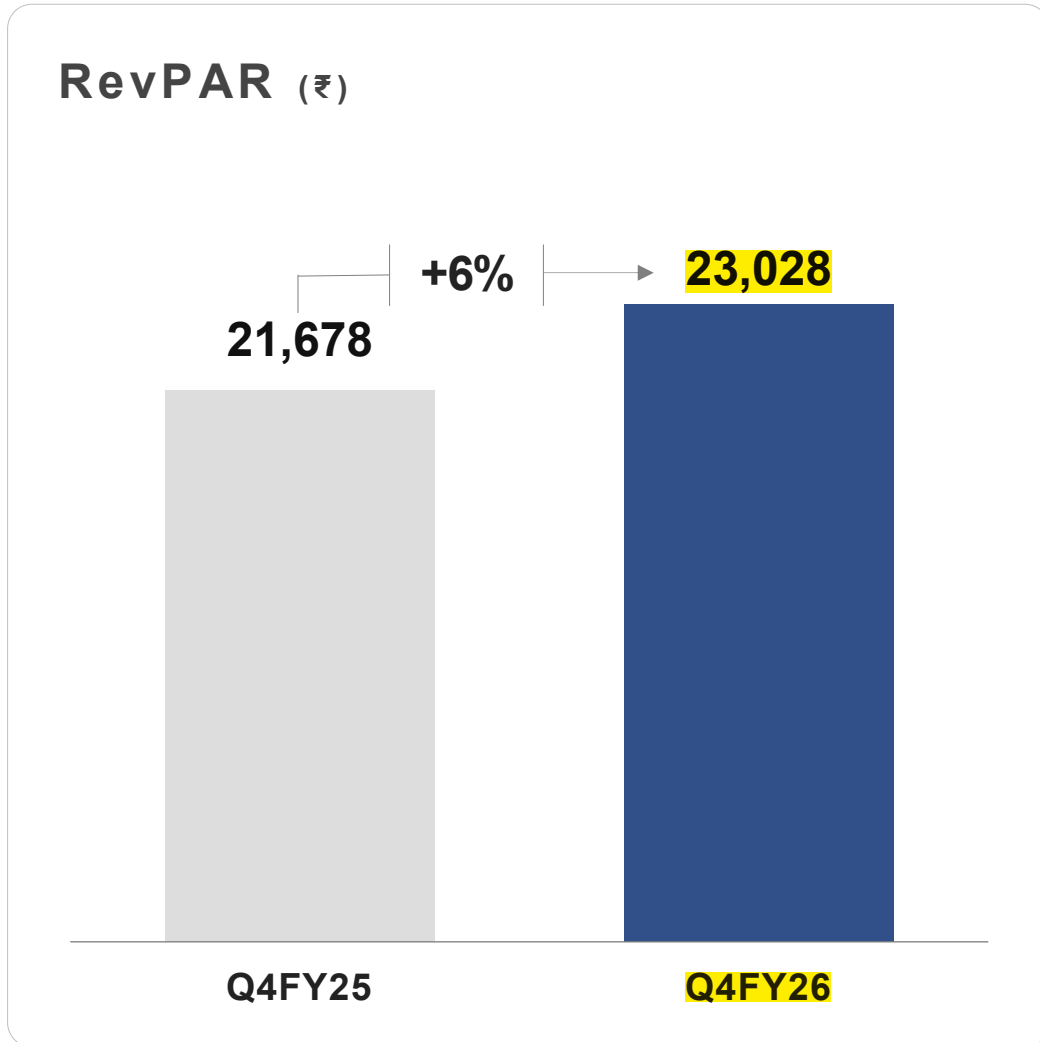
YoY REVPAR GROWTH

■ FY25 ■ FY26



RevPAR Index 150 vs 139 LY

# Q4: Sustained RevPAR Growth Despite Geopolitical Disruption



Note: Metrics presented above pertains to 5 Owned Palaces

# FY26 | 19% Growth in Operating EBITDA

Delivering strong operating leverage in FY26 with a 60% operating EBITDA flowthrough

(₹ in Mn)

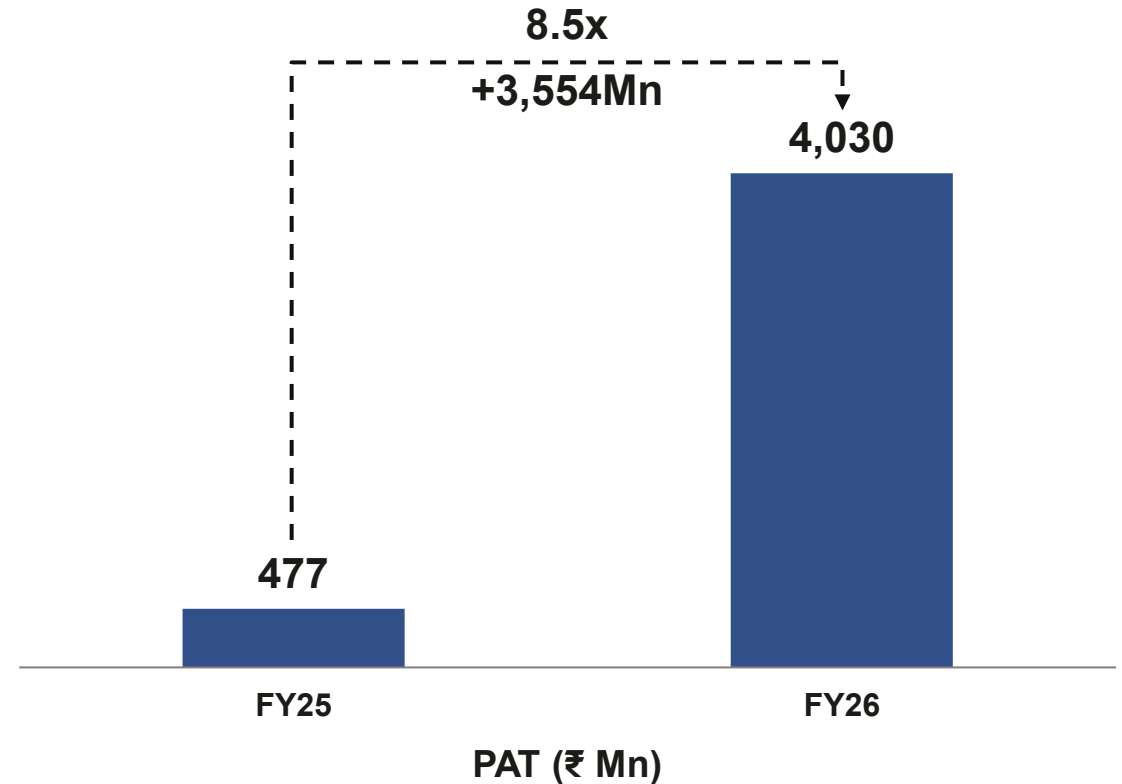
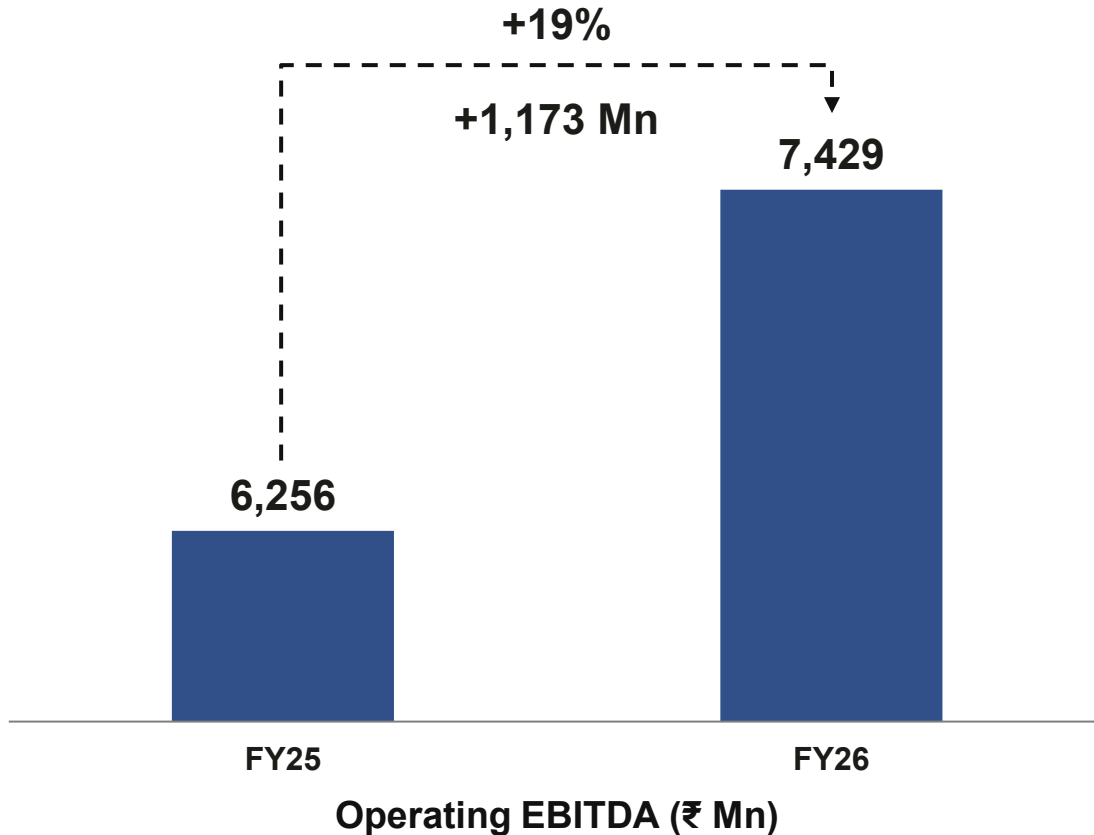
Particulars	Q4 FY26	Q4 FY25	Var.%	FY26	FY25	Var.%
Revenue from operations	4,844	4,247	14%	15,273	13,006	17%
Other Income	77	381	(80%)	705	1,060	(33%)
<b>Total Revenue</b>	<b>4,921</b>	<b>4,628</b>	<b>6%</b>	<b>15,978</b>	<b>14,066</b>	<b>14%</b>
<b>EBITDA</b>	<b>2,734</b>	<b>2,646</b>	<b>3%</b>	<b>8,133</b>	<b>7,004</b>	<b>16%</b>
<b>Adjusted Operating Revenue <sup>(1)</sup></b>	<b>4,844</b>	<b>4,334</b>	<b>12%</b>	<b>15,273</b>	<b>13,318</b>	<b>15%</b>
<b>Adjusted Operating EBITDA <sup>(1)</sup></b>	<b>2,657</b>	<b>2,352</b>	<b>13%</b>	<b>7,429</b>	<b>6,256</b>	<b>19%</b>
<b>Adjusted Operating EBITDA Margin <sup>(1)</sup></b>	<b>55%</b>	<b>54%</b>	<b>57 bps</b>	<b>49%</b>	<b>47%</b>	<b>167 bps</b>
Less: Finance costs	399	993	(60%)	2,034	4,582	(56%)
Less: Depreciation and amortisation expenses	299	310	(4%)	1,126	1,399	(20%)
Less: Exceptional item <sup>(2)</sup>	-	-	-	64	-	-
Add: Share of net profit/(loss) of joint ventures	21	2	806%	(27)	(2)	-
<b>Profit/(Loss) before tax</b>	<b>2,058</b>	<b>1,346</b>	<b>53%</b>	<b>4,882</b>	<b>1,021</b>	<b>378%</b>
Less: Total tax expense/(credit)	340	172	98%	852	544	57%
<b>Profit/(Loss) for the period</b>	<b>1,717</b>	<b>1,174</b>	<b>46%</b>	<b>4,030</b>	<b>477</b>	<b>746%</b>

1. Adjusted Operating Revenue & Adjusted Operating EBITDA excludes treasury income and government grants. Please refer to page 45 for details

2. Exceptional item pertains to impact of new labour codes

# Delivered on Guidance Despite Recent Headwinds

High Teens Operating EBITDA Growth and PAT > Rs 4,000 Mn



Exceeding mid-to-high teens EBITDA Growth guidance

Contributed by strong Op EBITDA growth (₹ 1,173Mn) and reduction in finance cost (₹ 2,548Mn)

# Strong Balance Sheet

## Improved Leverage Profile and Growth Ready Balance Sheet

(₹ in Mn)

Particulars	Mar'26	Mar'25
Non-Current Assets	83,667	66,719
Cash and Bank Balance <sup>(1)</sup>	2,861	13,411
Current Assets	2,709	2,532
<b>Total Assets</b>	<b>89,237</b>	<b>82,662</b>
Equity Share Capital	3,340	2,765
Reserves and Surplus	60,697	32,804
Non-controlling interest	490	481
<b>Total Equity</b>	<b>64,527</b>	<b>36,050</b>
Borrowings <sup>(1)</sup>	15,568	39,087
Other Non-Current Liabilities	6,101	5,499
Current Liabilities	3,041	2,025
<b>Total Liabilities</b>	<b>24,710</b>	<b>46,612</b>
<b>Total Equity &amp; Liabilities</b>	<b>89,237</b>	<b>82,662</b>

	Mar'26	Mar'25
<b>Net Debt / LTM EBITDA</b>	<b>1.6x</b>	<b>3.7x</b>

Repaid borrowings of ~₹23,000 Mn from IPO proceeds of ₹25,000 Mn (in Jun'25), resulting in a significant reduction in Debt

1. Includes both Current & Non-Current portions

1 Financial Performance

2 **Operational Highlights**

3 Growth Updates

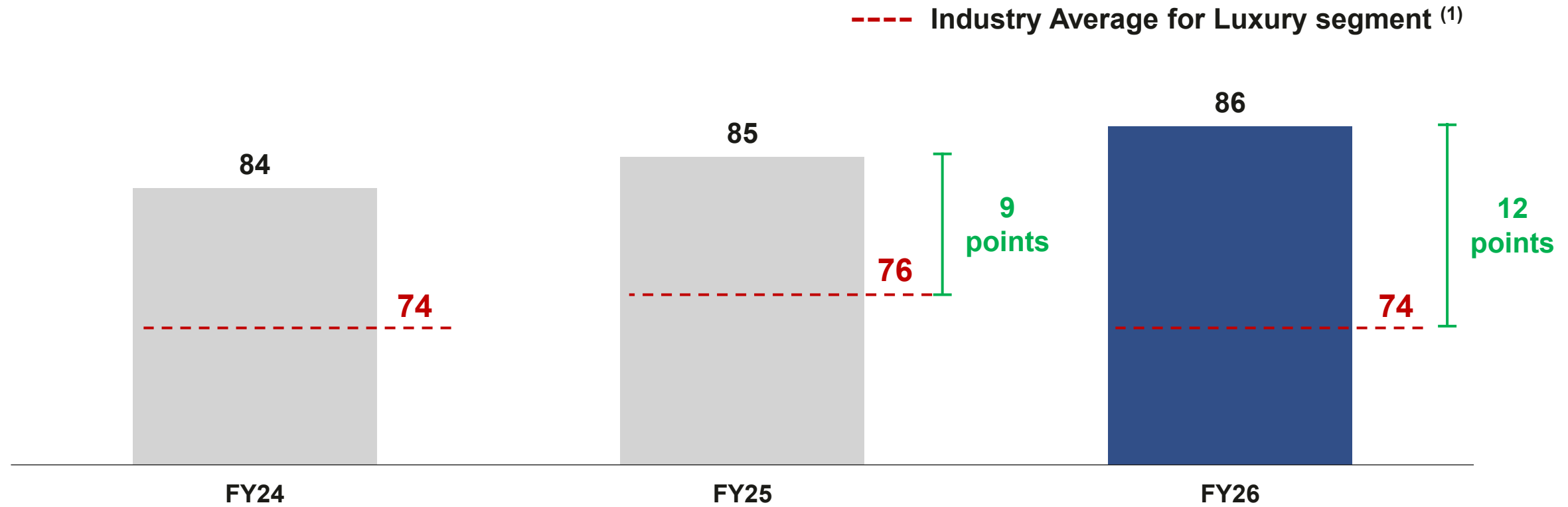
4 ESG

5 Annexure



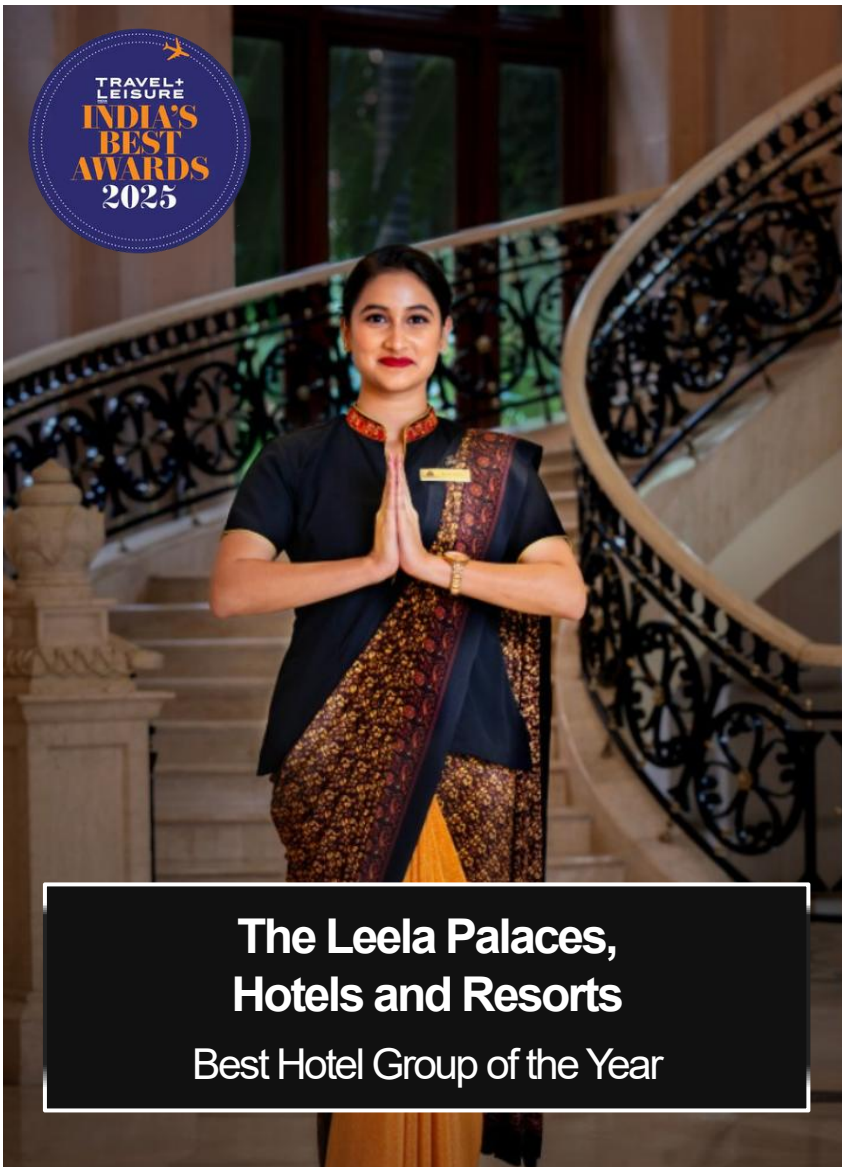
# Consistently Highest NPS

Improved our NPS Score, Further Extending our Leadership Over Industry



Source: Revinate Hospitality Benchmark Report 2025 & 2026. The Leela Metric presented above pertains to Portfolio Hotels  
1. Industry average represents data for CY23, CY24 and CY 25 for Luxury segment in APAC Region

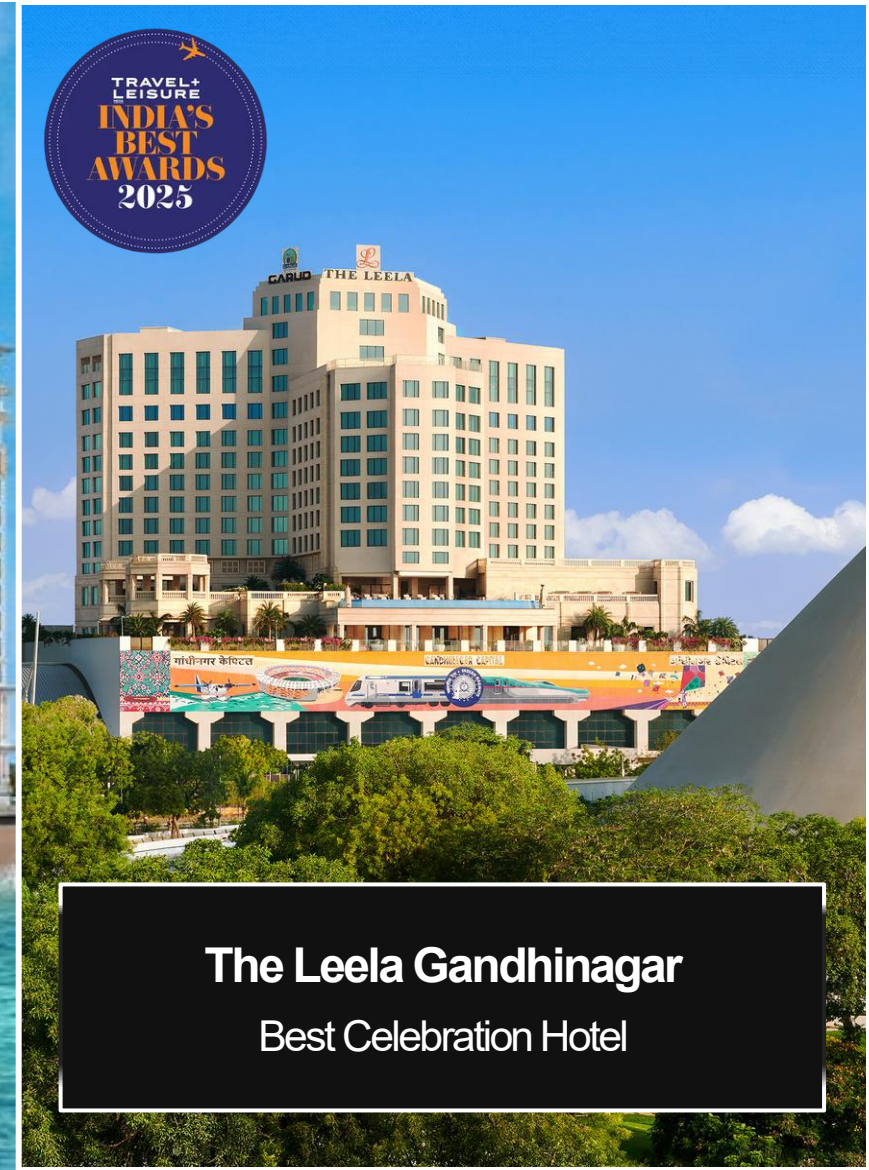
# Sustained Excellence Recognised Globally



**The Leela Palaces,  
Hotels and Resorts**  
Best Hotel Group of the Year



**The Leela Palace Chennai**  
Best Luxury Hotel (Domestic)



**The Leela Gandhinagar**  
Best Celebration Hotel

# Leela Hyderabad | Strong First-Year Operational Performance



**Positive GOP in First Year of Operation**

**62%**  
Occupancy  
in the first full year  
of operation

**1.24x**  
Average Room Rates  
compared to peers  
in FY26

# Enhancing The F&B Proposition

7 Curated F&B Launches and Upgrades Across Key Properties - YoC of +25%^



**Qube, New Delhi**  
Q1FY26



**Le Cirque, New Delhi**  
Q2FY26



**The Aravalli Dining Room, Jaipur**  
Q3FY26



**Amber Terrace, Jaipur**  
Q3FY26



**Peacock Lounge, Jaipur**  
Q3FY26




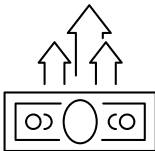

**Jamavar, Jaipur**  
Q3FY26



**Palace Terrace, New Delhi**  
Q4FY26

**15% YoY Growth in F&B Revenue in FY26**

# F&B Growth Accelerated with Higher Non-Resident Covers

	FY25	FY26	Growth
 <p><b>F&amp;B Revenue</b></p>	4,782	5,499	+15%
 <p><b>F&amp;B/Room Revenue</b></p>	70.3%	71.2%	+87 bps
 <p><b>Non Resident Cover Mix (City Hotels)</b></p>	51%	54%	+13% Absolute growth

# Industry Accolades for Our Distinctive F&B Experiences



**ZLB23**  
The Leela Palace  
Bengaluru

#7 among 30 Best in India  
#1 among Top 12 under  
30Best



**The Library Bar**  
The Leela Palace  
New Delhi

#16 among 30 Best in India  
#2 among Top 12 under  
30Best



**The Library Bar**  
The Leela Palace  
Bengaluru

#10 among Top 12 under  
30Best



**ZLB23**  
The Leela Palace  
Bengaluru

Favourite  
Speakeasy Bar



**Aujasya by**  
The Leela

Favourite Healthy  
Food Brand

1 Financial Performance

2 Operational Highlights

**3 Growth Updates**

4 ESG

5 Annexure



# Unveiling The Leela Coorg Forest Sanctuary

Acquired 100% ownership of an all-villa, ultra-luxury operating resort with 71 keys in Coorg

**71**

Operational Villas

**25**

Villas with Pool

**25,000 sqf**

Wellness Centre

**25**

Wellness Rooms

**4**

F&B Destinations

**250 pax**

Banqueting Capacity<sup>1</sup>



1. Including indoor and outdoor banqueting spaces

# The Leela Coorg | Value Proposition

Robust market dynamics, significant entry barriers, strong synergy potential with nearby Leela properties

## Attractive Acquisition, with Expansion Upside

Purchase Price

c. ₹ 5,600 Mn

54 acres land available for further expansion

Phase 1  
19 keys

Stabilized revenue

c. ₹ 1,650M –  
₹ 1,750M

Margin profile

50%+

## Robust Market Fundamentals



3-5 hrs drive from key feeder markets

Most Visited hill station in South India, but only 2 Luxury Hotels added post 2012

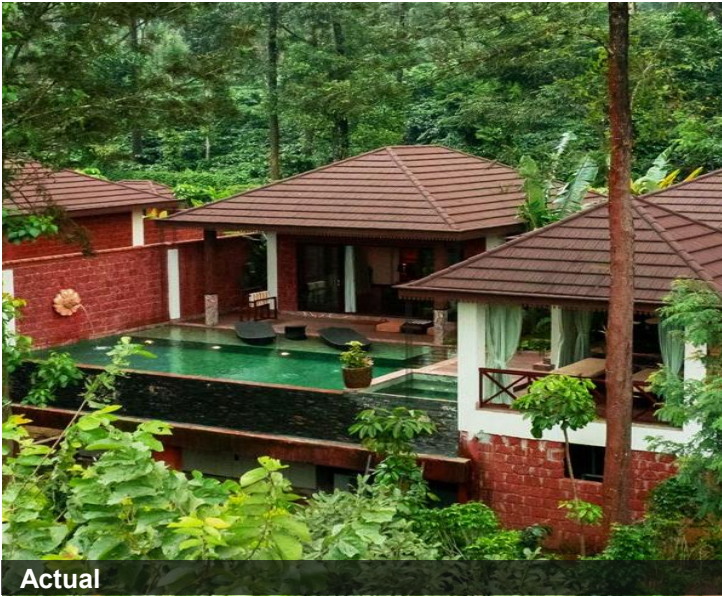
Experiential destination, with Coffee / spice estates, Nature trails, Waterfalls and Safaris

Air traffic growth at Bengaluru and Mangalore: c.8% CAGR\*

# Strategic Expansions: Wellness, Desert Leisure and Luxury Homes

3 Assets to Drive Growth in FY27

**The Leela Coorg  
Forest Sanctuary**



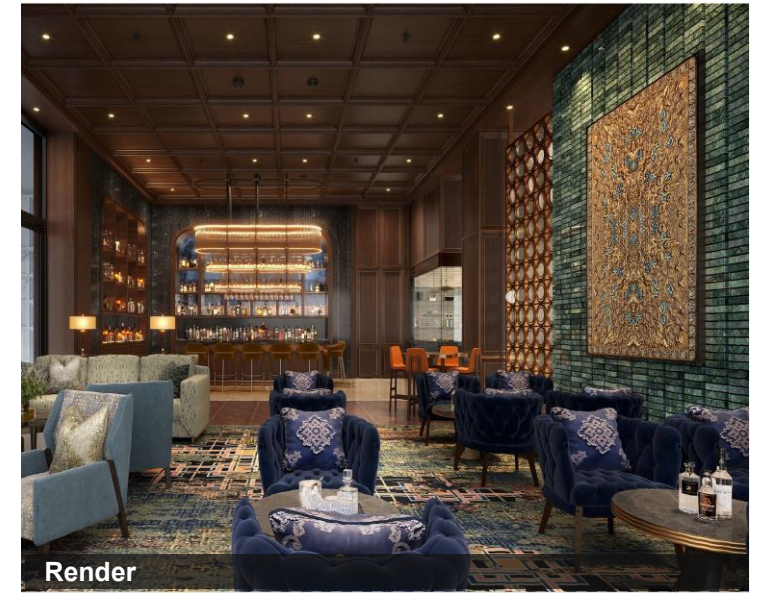
**Iconic Resort in South India  
(71 + 19 Keys, Owned)**

**The Leela Jaisalmer**



**A Luxury Desert Resort and Spa  
(80 Keys, Managed)**

**The Leela Luxury  
Residences, Mumbai**



**New Business Vertical  
(63 Keys, Managed)**

# On Track for 1,000+ Keys Addition Across Pipeline Assets

Hotel	Keys	Type	Timelines	Status
Jaisalmer	80	Managed	CY26	Property Improvement plan in progress.
Mumbai Waterstone	63	Managed	CY26	Final fit-outs for interior works in progress. Façade work in advanced stage.
Srinagar	170	Owned	CY27	Interior demolition and scrap removal in progress.
Bandhavgarh	30	Owned	CY27	Construction for 15 villas in progress. Foundation work for additional 8 villas in progress.
Sikkim	140	Managed	CY28	Civil work for Villas & main block in progress.
Ayodhya	100	Owned	CY28	Design development completed. Test pile completed. Main piling work to commence.
Agra	99	Owned	CY28	Design development completed. Test piling in progress.
Ranthambore	76	Owned	CY28	Architectural design development in progress. Fort wall strengthening works underway.
Mumbai BKC	250	Owned	CY30	Lease premium paid. Design finalization and site work preparation in process.
<b>Total</b>	<b>1,008</b>			

# Construction at Full Swing Across All Locations

Waterstones Residences, Andheri Mumbai



Jaisalmer



Srinagar



Bandhavgarh



# Value Accretive Growth Drivers

Completion of asset enhancement projects across the portfolio- YoC of ~25%^

## Bengaluru



Invite only Ultra Luxury Club  
ARQ BY THE LEELA

## Jaipur



Villas upgrade for multi  
generational travellers

## New Delhi, Jaipur



Refurbishment & addition of 7  
F&B outlets

## Chennai



Solar Plant installation  
delivering long term cost saving

## Bengaluru



New ~33k sq ft Luxury  
Retail Space

## Jaipur & Bengaluru



Reimagined Spa for elevated  
Wellness experiences

## Bengaluru



Room Renovation for elevated  
guest experience

## Jaipur & Udaipur



Kids Club

^On Projected Stabilized EBITDA

# Case-Study: Active Asset Management Delivering +20% YoC



The Leela Palace New Delhi



✓ Q1 FY26



Upgraded F&B Outlet (Qube)

✓ Q2 FY26



Upgraded F&B Outlet (Le Cirque)

✓ Q4 FY26



All weather - MICE Space (With Retractable Roof)

🕒 Q1 FY27



ARQ BY THE LEELA

# Building Blocks Firmly in Place for Outsized Growth

## Completed



### FY26

- International expansion - Dubai
- The Leela Coorg - Acquisition
- ARQ BY THE LEELA - Bengaluru
- Refurbishment & addition of 7 F&B outlets
- ~33k sq ft luxury retail space at Bengaluru
- New MICE space (~6.5k sq ft) at New Delhi
- Jaipur villas upgrade, Kids Play Area, Spa
- Solar Plant Chennai 2.25MW

### FY27

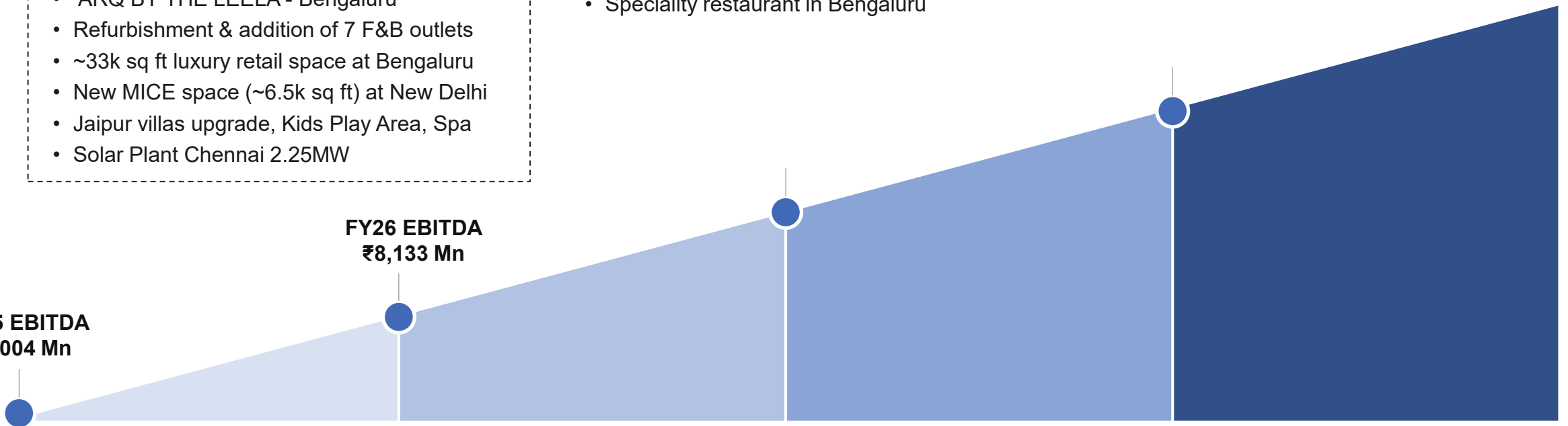
- Stabilisation of FY'26 growth levers
- The Leela Jaisalmer
- The Leela Luxury Residences Mumbai
- ARQ BY THE LEELA – Delhi, Chennai & Mumbai
- New world class wellness facility in Bengaluru
- Speciality restaurant in Bengaluru

### FY28 / FY29

- Stabilisation of FY'27 growth levers
- HMA fees from Dubai
- 33 Keys at Udaipur (Capacity expansion)
- The Leela Srinagar
- The Leela Bandhavgarh
- The Leela Sikkim
- The Leela Ayodhya
- The Leela Palace Agra
- The Leela Ranthambore

FY25 EBITDA  
₹7,004 Mn

FY26 EBITDA  
₹8,133 Mn



1 Financial Performance

2 Operational Highlights

3 Growth Updates

**4 ESG**

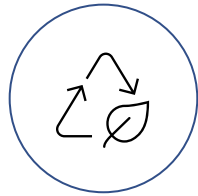
5 Annexure



# ESG – Growing Responsibly

Continued success towards our net zero goal

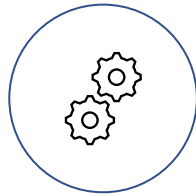
## Towards Net Zero By 2050



**Environmental  
Stewardship**

**67%**

Powered by renewables



**Responsible  
Supply chain**

**100%**

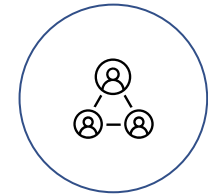
Vendors compliant with  
COC and ABAC policies



**Inclusive  
Culture**

**26%<sup>(1)</sup>**

Permanent Women talent



**Heritage &  
Communities**

**30,000+**

Community members  
engaged for child welfare  
and educational activities

# ESG Initiatives

Creating shared value through partnerships

## Leela Ke Phool



**3 MT**

Of floral waste upcycled

## Jalinga Tea



**45%**

Tea sourced from a carbon-neutral, organic estate

## Leela's Ceremonial Rituals



**50**

Local artists supported daily

## JMGU – Women Empowerment



**~190K**

Embroidered jute bags procured locally

# CSR – Creating Lasting Impact in Communities We Serve

## Satyaarhi Movement for Global Compassion



Transforming villages into child-friendly communities  
Beneficiaries: ~28,000 Villagers

## Threads of Tradition



Skill development and livelihood initiative aimed at empowering artisans particularly women

Beneficiaries: ~50 Artisans

## Sea Turtle Conservation



Protecting marine biodiversity along the Chennai coastline

Beneficiaries:  
~1,700 Fishermen

## Karnataka Mahila Yakshagana



Women trained across Yakshagana and Bharatanatyam

**“Atithi Devo Bhava (Guest is God)”**

**L**

**THE LEELA**

PALACES HOTELS RESORTS

1 Financial Performance

2 Operational Highlights

3 Growth Updates

4 ESG

5 **Annexure**



# Reconciliation to Operating EBITDA

(₹ in Mn)

Particulars	Q4 FY26	Q4 FY25	YoY Growth	FY26	FY25	YoY Growth
<b>Reported Total Revenue (A)</b>	<b>4,921</b>	<b>4,628</b>	6%	<b>15,978</b>	<b>14,066</b>	14%
Less: Other Income	(77)	(381)		(705)	(1,060)	
<b>Reported Revenue from Operations (B)</b>	<b>4,844</b>	<b>4,247</b>	14%	<b>15,273</b>	<b>13,006</b>	17%
Adj: Rental and other operating revenue <sup>(1)</sup>	NA	87		NA	312	
<b>Adjusted Operating Revenue (C)</b>	<b>4,844</b>	<b>4,334</b>	12%	<b>15,273</b>	<b>13,318</b>	15%
<b>Reported EBITDA (D)</b>	<b>2,734</b>	<b>2,646</b>	3%	<b>8,133</b>	<b>7,004</b>	16%
<b>EBITDA Margin (D) / (A)</b>	<b>55.5%</b>	<b>57.2%</b>		<b>50.9%</b>	<b>49.8%</b>	
<b>Adjusted Operating EBITDA (E)</b>	<b>2,657</b>	<b>2,352</b>	13%	<b>7,429</b>	<b>6,256</b>	19%
<b>Adjusted Operating EBITDA Margin (E) / (C)</b>	<b>54.8%</b>	<b>54.3%</b>		<b>48.6%</b>	<b>47.0%</b>	

1. Effective Q1FY26, retail rental revenue from hotels and other ancillary services has been reclassified from 'Other Income' to 'Revenue from Operations' being incidental to core hospitality activities

# Our Journey So Far | Key Quarterly KPIs

Operating Metrics <sup>^</sup>	Units	Q1 FY24	Q2 FY24	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY25	Q3 FY25	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Occupancy	%	58.7%	62.0%	69.1%	<b>78.0%</b>	59.7%	64.9%	69.4%	<b>77.6%</b>	63.6%	68.7%	71.0%	<b>71.8%</b>
ADR	₹	16,148	19,027	23,224	<b>24,127</b>	16,698	18,042	25,827	<b>27,918</b>	18,817	19,290	30,337	<b>32,059</b>
RevPAR	₹	9,475	11,790	16,052	<b>18,808</b>	9,975	11,712	17,912	<b>21,678</b>	11,963	13,262	21,551	<b>23,028</b>
<i>RevPAR Premium (vs India Luxury segment)</i>		<i>1.2 x</i>	<i>1.4 x</i>	<i>1.4 x</i>	<b><i>1.5 x</i></b>	<i>1.2 x</i>	<i>1.3 x</i>	<i>1.4 x</i>	<b><i>1.5 x</i></b>	<i>1.3 x</i>	<i>1.5 x</i>	<i>1.6 x</i>	<b><i>1.6 x</i></b>

Note: RevPAR Premium source: CoStar  
<sup>^</sup>For 5 Owned Palaces

# Disclaimer

---

*This presentation (“Presentation”) prepared by Leela Palaces Hotels & Resorts Limited (Previously known as ‘Schloss Bangalore Limited’) does not constitute or form part of and should not be construed as a prospectus, offering circular or offering memorandum or an offer to sell or issue or the solicitation of an offer to buy or acquire securities of the Company or any of its subsidiaries or affiliates in any jurisdiction or as an inducement to enter into investment activity. This document is given solely for your information and for your use and may not be retained by you nor may this document, or any portion thereof, be shared, copied, reproduced or redistributed to any other person in any manner.*

*This document has been prepared by the Company based on information available to them and the information contained herein has not been independently verified. None of the Company or any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this document or its contents or otherwise arising in connection with the document. Furthermore, no person is authorized to give any information or make any representation, which is not contained in, or is inconsistent with, this presentation. Any such extraneous or inconsistent information or representation, if given or made, should not be relied upon as having been authorized by or on behalf of the Company.*

*This presentation contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Actual results may differ materially from these forward-looking statements due to a number of factors, including future changes or developments in the Company’s business, its competitive environment, information, technology and political, economic, legal and social conditions in India. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

*The Company may alter, modify or otherwise change in any manner the contents of this presentation, without obligation to notify any person of such revision or changes.*

*The Company expects the media to access this Presentation and seek the management’s commentaries and opinions thereon. The Company does not take any responsibility for any opinions or reports which may be published or expressed by any media agency (digital or print), without the prior authorisation of the Company’s authorized personnel.*