

VISHAL MEGA MART LIMITED

(Formerly known as Vishal Mega Mart Private Limited)

Corporate & Regd. Office: 5th Floor, Platinum Tower, Plot No. 184

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CIN: L51909HR2018PLC073282

Date: May 14, 2026

To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 NSE Scrip Symbol: VMM	To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 544307
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Dear Sir/ Madam,

Subject: Press Release on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

The Press Release is also being disseminated on the Company's website at <https://aboutvishal.com/>.

You are kindly requested to take the same on record.

Thanking you.

For Vishal Mega Mart Limited

RAHUL Digitally signed by
RAHUL LUTHRA
LUTHRA Date: 2026.05.14
13:13:17 +05'30'

Rahul Luthra
Company Secretary & Compliance Officer
ICSI Membership No: F9588

Encl: As above

VISHAL MEGA MART LIMITED

Press Release – Consolidated Financial Results for Q4FY26 and FY26

Consolidated Financial Highlights for Q4FY26

- Revenue from operations stood at ₹31,141 million, y-o-y growth of 22.2%
- Adjusted SSSG* of 13.2% (Reported SSSG of 12.1%)
- Adjusted EBITDA (pre-INDAS 116 and pre-ESOP charges) stood at ₹2,753 million (8.8% margin), y-o-y growth of 32.3%
- PAT stood at ₹1,679 million (5.4% margin), y-o-y growth of 45.9%
- 25 Gross and 24 Net stores were added

Consolidated Financial Highlights for FY26

- Revenue from operations stood at ₹129,063 million, y-o-y growth of 20.4%
- Adjusted SSSG* of 11.0% (Reported SSSG of 9.8%)
- Adjusted EBITDA (pre-INDAS 116 and pre-ESOP charges) stood at ₹13,211 million (10.2% margin), y-o-y growth of 27.8%
- PAT stood at ₹8,392 million (6.5% margin), y-o-y growth of 32.8%
- 105 Gross and 99 Net stores were added, taking the total store count to 795

Gurugram, May 14, 2026 - Vishal Mega Mart Limited (NSE: VMM | BSE: 544307), a leading retail player making aspirations affordable in the apparel, general merchandise and FMCG categories, announced its audited Financial Results for the quarter and period ended March 31, 2026.

Consolidated Financial Results:

Particulars (Rs. in Mn)	Q4FY26	Q4FY25	YoY	FY26	FY25	YoY
Revenue From Operations	31,141	25,479	22.2%	1,29,063	1,07,163	20.4%
Gross Profit	8,672	7,201	20.4%	36,681	30,527	20.2%
<i>Gross Profit Margin (%)</i>	<i>27.8%</i>	<i>28.3%</i>		<i>28.4%</i>	<i>28.5%</i>	
Reported EBITDA	4,248	3,571	18.9%	18,836	15,302	23.1%
<i>EBITDA Margin (%)</i>	<i>13.6%</i>	<i>14.0%</i>		<i>14.6%</i>	<i>14.3%</i>	
Profit After Tax	1,679	1,151	45.9%	8,392	6,320	32.8%
<i>Profit After Tax Margin (%)</i>	<i>5.4%</i>	<i>4.5%</i>		<i>6.5%</i>	<i>5.9%</i>	
Adjusted EBITDA (pre-INDAS 116 and pre-ESOP charges)	2,753	2,081	32.3%	13,211	10,333	27.8%
<i>Adjusted EBITDA Margin % (pre-INDAS 116 and pre-ESOP charges)</i>	<i>8.8%</i>	<i>8.2%</i>		<i>10.2%</i>	<i>9.6%</i>	
Adjusted PAT (pre-ESOP charges)	1,759	1,281	37.3%	8,766	6,761	29.7%
<i>Adjusted PAT Margin %</i>	<i>5.6%</i>	<i>5.0%</i>		<i>6.8%</i>	<i>6.3%</i>	

*Adjusted SSSG is calculated as the growth in net revenue of all stores that have been operational for atleast 15 months at the beginning of each quarter during the period, adjusted to exclude stores which are temporarily non-comparable with base due to refurbishment, cannibalization, area reduction, or any such event which may make it incomparable with base.

Key Operational Highlights

- As on March 31, 2026, the Company operated 795 stores across 535 cities spanning a total retail area of ~13.45 million Sq. Ft.
- For FY26, the Category-wise Revenue contribution was 44.2% for Apparel, 28.5% for General Merchandise and 27.0% for FMCG.
- As on March 31, 2026, the Company had ~169 million of large and loyal consumer base.
- For FY26, own brand's contribution to Revenue stood at 74.1% (vis-à-vis 73.1% in FY25)
- Our Quick commerce initiative is now available in 745 stores across 505 cities with a registered user base of 12.9 million as of March 31, 2026.

Commenting on the results, Mr. Gunender Kapur, Managing Director and Chief Executive Officer said:

"FY26 marks another remarkable year in our journey, delivering strong operational and financial performance. Underscored by the strength of our unique strategy and our commitment to making aspirations affordable, our revenue from operations grew by 22.2% YoY in Q4FY26 to Rs. 31,141 million. This was driven by an industry-leading SSSG (adjusted) of 13.2% which is mainly an outcome of aspirational merchandise, ability to cater to diverse and evolving customer needs and great execution.

For FY26, our revenue from operations grew by 20.4% YoY to Rs. 129,063 million, driven by adjusted SSSG of 11%. The performance reflects growing contribution of our aspirational own brands and high quality execution across the board. Further, growth remained broad-based across all product categories.

Our expansion strategy remained firmly on track with gross new store openings of 25 during the quarter and 105 during the full year, further strengthening our network and market presence.

PAT for Q4FY26 grew at 45.9% to Rs. 1,679 million and on full year basis it grew at 32.8% to Rs. 8,392 million, driven by improved cost efficiencies and the benefits of operating leverage, reflecting our continued focus on disciplined execution and scale-driven productivity.

We look ahead at FY27 with excitement. We wish to be a strong contributor to India's growing consumption story. India's emerging retail landscape offers exciting and evolving opportunities across offline and digital commerce. With our extensive network and strong fundamentals, we are well-positioned to participate in these.

We are closely monitoring the macro environment and evolving geopolitical developments and are navigating with agility."

About Vishal Mega Mart

Vishal Mega Mart Limited (NSE: VMM | BSE: 544307) is a one stop destination for making aspirations accessible and affordable for India's young, middle-income group customers. We strive to provide an aspirational range of high-quality fashion, general merchandise and fast moving consumer goods all under one roof, at prices that are affordable. The company curates a unique range of merchandize through its portfolio of its own brands and third-party brands.

With 795 stores across 535 cities in 28 states and 2 union territories as of March 31, 2026 and Vishal Mega Mart mobile application and website, we proudly serve millions of customers as a trusted destination.

Safe Harbor

This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions and expectations of the Company's management as the date of this press release and the company does not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For further information, please contact:

<p>Company: Vishal Mega Mart Limited  CIN: L51909HR2018PLC073282 Mr. Rahul Luthra, Company Secretary & Compliance Officer Email id: secretarial@vishalwholesale.co.in Tel No: +91 124- 4980000</p>	<p>Investor Relations Advisors: Strategic Growth Advisors Private Limited  CIN: U74140MH2010PTC204285 Devika Shah / Shikha Puri Email id: devika.shah@sgapl.net / shikha.puri@sgapl.net Tel No: +91 9920764659 / +91 9819282743</p>
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