zensar™

October 31, 2025

BSE Limited
Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Scrip Code: 504067

Symbol: ZENSARTECH

Sub: Outcome of Board Meeting held on October 31, 2025

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, October 31, 2025, had unanimously approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025, along with Limited Review Reports issued by the Statutory Auditors of the Company are enclosed herewith.

The Board Meeting was commenced at 4:00 PM (IST) and concluded at 07:00 PM (IST).

This is for your information.

Thanking you,

Yours sincerely,
For **Zensar Technologies Limited**

ZENSAR TECHNOLOGIES LTD. Z

Anand Daga
Company Secretary

Encl.: As above

S R B C & CO LLP
Chartered Accountants

Ground Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune - 411 006, India
Tel : +91 20 6603 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Zensar Technologies Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Zensar Technologies Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

S R B C & CO LLP CHARTERED ACCOUNTANTS

per Tridevlal Khandelwal
Partner
Membership No.: 501160
UDIN: 25501160BMOMZR4567
Place: Pune
Date: October 31, 2025

Zensar Technologies Limited
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2025

₹ in Million except earnings per share

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	6,734	6,222	5,562	12,956	10,858	22,261
2	Other income (net)	619	950	510	1,569	1,640	3,031
3	**Total Income**	**7,353**	**7,172**	**6,072**	**14,525**	**12,498**	**25,292**
4	**Expenses**						
	a. Purchase of traded goods	1	4	-	5	-	-
	b. Employee benefits expense	4,421	4,121	3,854	8,542	7,358	14,969
	c. Subcontracting costs	387	328	109	715	229	548
	d. Finance costs	19	19	27	38	58	110
	e. Depreciation and amortisation expense	118	100	165	218	287	488
	f. Other expenses	457	472	400	929	918	1,832
	Total expenses	**5,403**	**5,044**	**4,555**	**10,447**	**8,850**	**17,947**
5	**Profit before tax (3-4)**	**1,950**	**2,128**	**1,517**	**4,078**	**3,648**	**7,345**
6	**Tax expense**						
	a. Current tax	412	382	314	794	663	1,248
	b. Deferred tax	10	28	41	38	36	149
7	**Net profit after tax for the period (5-6)**	**1,528**	**1,718**	**1,162**	**3,246**	**2,949**	**5,948**
8	**Other comprehensive income/(loss), net of income tax**						
	A. Items that will not be reclassified to profit or loss	(20)	7	(51)	(13)	(24)	3
	B. Items that will be reclassified to profit or loss	-	-	(382)	-	(476)	(53)
	Total other comprehensive income/(loss), net of income tax	**(20)**	**7**	**(433)**	**(13)**	**(500)**	**(50)**
9	**Total comprehensive income for the period (7+8)**	**1,508**	**1,725**	**729**	**3,233**	**2,449**	**5,898**
10	Paid-up equity share capital (Face value ₹ 2 each)	455	454	454	455	454	454
11	**Other equity excluding revaluation reserves as per balance sheet**						30,527
12	**Earnings per share (Face value ₹ 2 each) (not annualised):**						
	a) Basic	6.73	7.57	5.13	14.29	13.01	26.22
	b) Diluted	6.65	7.48	5.09	14.14	12.91	26.03

Statement of Assets & Liabilities

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, plant and Equipment	667	687
(b) Right of use assets	623	595
(c) Capital work-in-progress	60	6
(d) Goodwill	956	956
(e) Other Intangible assets	73	95
(f) Financial assets		
i) Investments	6,353	7,038
ii) Other financial assets	2,270	661
(g) Income tax assets (net)	312	293
(h) Deferred tax assets (net)	-	-
(i) Other non-current assets	31	46
Total - Non-current assets	**11,345**	**10,377**
Current assets		
(a) Financial assets		
i) Investments	10,030	10,759
ii) Trade receivables	7,815	7,661
iii) Cash and cash equivalents	1,248	188
iv) Other balances with banks	4,127	4,411
v) Other financial assets	1,208	1,218
(b) Other current assets	790	484
Total - Current assets	**25,218**	**24,721**
Total - Assets	**36,563**	**35,098**

ZENSAR TECHNOLOGIES LTD

Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
Equity And liabilities		
Equity		
(a) Equity share capital	455	454
(b) Other equity	31,631	30,527
Total - Equity	**32,086**	**30,981**
Non-current liabilities		
(a) Financial liabilities		
- Lease liabilities	300	545
(b) Provisions	56	53
(c) Employee benefit obligations	238	219
(d) Deferred tax liabilities (net)	75	37
Total - Non-current liabilities	**669**	**854**
Current liabilities		
(a) Financial liabilities		
i) Lease liabilities	491	222
ii) Trade payables	887	655
iii) Other financial liabilities	805	1,050
(b) Employee benefit obligations	357	260
(c) Other current liabilities	800	808
(d) Income tax liabilities (net)	468	268
Total - Current liabilities	**3,808**	**3,263**
Total - Equity and liabilities	**36,563**	**35,098**

Notes :

1 These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meetings held on October 30, 2025 and October 31, 2025 respectively.

2 Standalone Statement of Cash flows is attached as Annexure I.

3 The Company publishes these standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results.

4 The Company has also created Zensar Employees Welfare Trust (the 'ESOP Trust') for providing share based payment, as a vehicle for distributing shares to employees under Employee Stock Option Scheme 2025. The company has treated ESOP Trust as its extension. As at September 30, 2025 the ESOP Trust has not acquired any shares from the open market.

For and on behalf of the Board

Manish Tandon
CEO and Managing Director
DIN:07559939

Mumbai
Date: October 31, 2025

ZENSAR TECHNOLOGIES LTD.

Annexure I

Zensar Technologies Limited
Standalone Statement of Cash Flows

Particulars	Half Year Ended		Year Ended
	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Audited
Cash flow from operating activities			
Profit before tax	4,078	3,648	7,345
Adjustments for:			
Depreciation and amortisation expense	218	287	488
Employee share based payment expense	314	159	315
Profit on sale of investments	(54)	(72)	(111)
Net gain /(loss) in fair value of financial assets/liabilities measured at fair value through profit and loss	(186)	(130)	(293)
Dividend from subsidiaries	(666)	(943)	(1,691)
Interest income	(498)	(430)	(893)
Income on financial assets measured at amortised cost	(58)	(58)	(115)
Finance costs	36	58	107
(Profit) / loss on sale of property, plant and equipment (net)	(5)	(6)	(14)
Bad debts and advances written off, allowance for expected credit losses and doubtful advances (net)	(4)	(16)	(16)
Provisions no longer required and credit balances written back	(0)	(138)	(139)
Foreign exchange (gain) / loss (net)	(48)	24	(2)
	(951)	(1,265)	(2,364)
Operating profit before working capital changes	**3,127**	**2,383**	**4,981**
Change in assets and liabilities			
(Increase)/ decrease in trade receivables and unbilled revenues	(94)	50	21
(Increase)/ decrease in other assets	(153)	(225)	(79)
Increase/ (decrease) in trade payables, other liabilities and provisions	(77)	(561)	(181)
Increase/ (decrease) in employee benefit obligations	104	92	114
Cash generated from operating activities	**2,907**	**1,739**	**4,856**
Income taxes paid (net of refunds received)	(591)	(635)	(1,180)
Net cash generated from / (used in) operating activities	**2,316**	**1,104**	**3,676**
Cash flow from investing activities			
Purchases of property, plant and equipment and intangible assets	(202)	(107)	(298)
Proceeds from sale of property, plant and equipment	6	6	15
Bank deposits placed	(2,603)	(750)	(4,141)
Bank deposits redeemed	1,252	1,483	2,001
Purchase of mutual funds and other investments	(15,057)	(15,702)	(26,829)
Proceeds from sale/ redemption of mutual funds and other investments	16,712	14,656	25,328
Interest income received	590	326	617
Dividend from subsidiaries	666	943	1,691
Net cash flows from / (used in) investing activities	**1,364**	**855**	**(1,616)**
Cash flow from financing activities			
Proceeds from issue of equity shares	1	1	2
Dividend paid	(2,499)	(1,587)	(2,041)
Interest paid	(0)	-	(2)
Payment of lease liabilities	(122)	(154)	(274)
Net cash flows from / (used in) financing activities	**(2,620)**	**(1,740)**	**(2,315)**
Net increase/(decrease) in cash and cash equivalents	**1,060**	**219**	**(255)**
Cash and cash equivalents at the beginning of the year	**188**	**443**	443
Cash and cash equivalents at the end of the year	**1,248**	**662**	188

ZENSAR TECHNOLOGIES LTD

S R B C & CO LLP
Chartered Accountants

Ground Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune - 411 006, India
Tel : +91 20 6603 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Zensar Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Zensar Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

S R B C & CO LLP CHARTERED ACCOUNTANTS

per Tridevlal Khandelwal
Partner
Membership No.: 501160
UDIN: 25501160BMOMZS7053
Place: Pune
Date: October 31, 2025

S R B C & CO LLP
Chartered Accountants

Ground Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune - 411 006, India
Tel : +91 20 6603 6000

Annexure I
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company

List of entities whose financial results are included in the Statement along with Holding Company

Sr No.	Name of entity
1.	Zensar Technologies Inc, USA
2	Zensar Technologies (UK) Limited, United Kingdom
3.	Zensar (Africa) Holdings Proprietary Limited, South Africa
4.	Zensar (South Africa) Proprietary Limited, South Africa
5.	Zensar Technologies (Singapore) Pte Limited, Singapore
6.	Foolproof Limited, United Kingdom
7.	Keystone Logic Mexico, S. DE R.L. DE C.V, Mexico
8.	Zensar Technologies Gmbh, Germany
9.	Zensar Technologies (Canada) Inc., Canada
10.	Zensar Information Technologies B.V., Netherlands
11.	Zensar Colombia S A S, Colombia
12.	M3BI LLC, USA
13.	M3BI India Private Limited, India
14.	BridgeView Life Sciences LLC, USA

S R B C & CO LLP CHARTERED ACCOUNTANTS

Zensar Technologies Limited
Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621
Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2025

₹ in Million except earnings per share

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	14,213	13,850	13,080	28,063	25,961	52,806
2	Other income (net)	491	567	411	1,058	835	1,602
3	**Total Income**	**14,704**	**14,417**	**13,491**	**29,121**	**26,796**	**54,408**
4	**Expenses**						
	a. Purchase of traded goods	119	78	172	197	215	530
	b. Employee benefits expense	9,252	8,761	8,431	18,013	16,588	33,904
	c. Subcontracting costs	1,839	1,854	1,636	3,693	3,263	6,482
	d. Finance costs	37	36	45	73	87	173
	e. Depreciation and amortisation expense	252	231	297	483	544	1,019
	f. Other expenses	803	1,051	831	1,854	1,923	3,723
	Total expenses	**12,302**	**12,011**	**11,412**	**24,313**	**22,620**	**45,831**
5	**Profit before tax (3-4)**	**2,402**	**2,406**	**2,079**	**4,808**	**4,176**	**8,577**
6	**Tax expense**						
	a. Current tax	549	562	581	1,111	1,127	2,027
	b. Deferred tax	31	24	(59)	55	(87)	52
7	**Net profit after tax for the period (5-6)**	**1,822**	**1,820**	**1,557**	**3,642**	**3,136**	**6,498**
8	**Net profit attributable to:**						
	- Owners	1,822	1,820	1,557	3,642	3,136	6,498
9	**Other comprehensive income/(loss), net of income tax**						
	A. Items that will not be reclassified to profit or loss	(20)	8	(52)	(12)	(24)	6
	B. Items that will be reclassified to profit or loss	354	238	(112)	592	(174)	297
	Total other comprehensive income/(loss), net of income tax	**334**	**246**	**(164)**	**580**	**(198)**	**303**
10	**Total comprehensive income for the period (7+9)**	**2,156**	**2,066**	**1,393**	**4,222**	**2,938**	**6,801**
11	**Total comprehensive income attributable to:**						
	- Owners	2,156	2,066	1,393	4,222	2,938	6,801
12	Paid-up equity share capital (Face value ₹ 2 each)	455	454	454	455	454	454
13	**Other equity excluding revaluation reserves as per balance sheet**						40,243
14	**Earnings per share (Face value ₹ 2 each) (not annualised):**						
	a) Basic	8.02	8.01	6.88	16.03	13.84	28.65
	b) Diluted	7.93	7.92	6.82	15.86	13.73	28.43

Statement of Assets & Liabilities

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	864	908
(b) Right of use assets	916	976
(c) Capital work-in-progress	61	6
(d) Goodwill	9,487	9,144
(e) Other intangible assets	571	675
(f) Financial assets		
i) Investments	3,916	4,600
ii) Other financial assets	2,332	705
(g) Income tax assets (net)	429	371
(h) Deferred tax assets (net)	1,026	1,079
(i) Other non-current assets	57	119
Total - Non-current assets	**19,659**	**18,583**
Current assets		
(a) Financial assets		
i) Investments	12,025	12,537
ii) Trade receivables	7,978	7,901
iii) Cash and cash equivalents	3,741	2,708
iv) Other balances with banks	4,429	4,728
v) Other financial assets	4,603	4,029
(b) Other current assets	1,688	1,243
Total - Current assets	**34,464**	**33,146**
Total - Assets	**54,123**	**51,729**

ZENSAR TECHNOLOGIES LTD

Particulars	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited
Equity And liabilities		
Equity		
(a) Equity share capital	455	454
(b) Other equity	42,335	40,243
Total - Equity	42,790	40,697
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i) Trade payables	18	17
ii) Lease liabilities	452	783
iii) Other financial liabilities	906	794
(b) Provisions	56	53
(c) Employee benefit obligations	615	563
Total - Non-current liabilities	2,047	2,210
Current liabilities		
(a) Financial liabilities		
i) Lease liabilities	721	469
ii) Trade payables	3,597	3,437
iii) Other financial liabilities	1,711	2,164
(b) Employee benefit obligations	675	532
(c) Other current liabilities	2,005	1,858
(d) Income tax liabilities (net)	577	362
Total - Current liabilities	9,286	8,822
Total - Equity And liabilities	54,123	51,729

Segmental reporting for the Quarter and Half Year ended September 30, 2025

Segment results	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Digital and Application Services	11,061	10,929	10,430	21,990	20,950	42,265
Cloud Infrastructure and Security	3,152	2,921	2,650	6,073	5,011	10,541
Revenue From Operations	14,213	13,850	13,080	28,063	25,961	52,806
Segment results						
Digital and Application Services	1,872	1,830	1,489	3,702	3,240	6,668
Cloud Infrastructure and Security	637	588	578	1,225	827	1,910
Segment results	2,509	2,418	2,067	4,927	4,067	8,578
Less: Finance costs	37	36	45	73	87	173
Less: Unallocable expenditure net of unallocable income	70	(24)	(57)	46	(196)	(172)
Profit before tax	2,402	2,406	2,079	4,808	4,176	8,577

ZENSAR TECHNOLOGIES LTD.

Segment assets & liabilities		September 30, 2025	June 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited
1	**Segment assets**				
	Trade receivables				
	Digital and Application Services	6,075	6,174	5,527	6,384
	Cloud Infrastructure and Security	1,903	2,073	1,548	1,517
	Total trade receivables	**7,978**	**8,247**	**7,075**	**7,901**
	Unbilled revenue				
	Digital and Application Services	3,640	3,162	3,418	3,111
	Cloud Infrastructure and Security	976	772	775	868
	Total unbilled revenue	**4,616**	**3,934**	**4,193**	**3,979**
	Goodwill				
	Digital and Application Services	7,820	7,608	7,442	7,539
	Cloud Infrastructure and Security	1,667	1,611	1,574	1,605
	Total goodwill	**9,487**	**9,219**	**9,016**	**9,144**
	Unallocable assets	32,042	33,259	27,939	30,705
	TOTAL ASSETS	54,123	54,659	48,223	51,729
2	**Segment liabilities**				
	Unearned Revenue				
	Digital and Application Services	291	340	225	303
	Cloud Infrastructure and Security	235	281	305	137
	Total unearned revenue	**526**	**621**	**530**	**440**
	Unallocable liabilities	10,807	11,076	10,635	10,592
	TOTAL LIABILITIES	11,333	11,697	11,165	11,032

Notes :

1 These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meetings held on October 30, 2025 and October 31, 2025 respectively.

2 Consolidated Statement of Cash flows is attached as Annexure I.

3 **Standalone Financial Information**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	6,734	6,222	5,562	12,956	10,858	22,261
Profit before tax	1,950	2,128	1,517	4,078	3,648	7,345
Net profit for the period	1,528	1,718	1,162	3,246	2,949	5,948

Results of Zensar Technologies Limited on a standalone basis are hosted on its website www.zensar.com.

4 The Company has also created Zensar Employees Welfare Trust (the 'ESOP Trust') for providing share based payment, as a vehicle for distributing shares to employees under Employee Stock Option Scheme 2025. The company has treated ESOP Trust as its extension. As at September 30, 2025 the ESOP Trust has not acquired any shares from the open market.

For and on behalf of the Board

Manish Tandon
CEO and Managing Director
DIN:07559939

Mumbai
Date: October 31, 2025

ZENSAR TECHNOLOGIES LTD

Annexure I

Zensar Technologies Limited
Consolidated Statement of Cash Flows

Particulars	Half Year Ended		Year Ended
	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Audited
Cash flow from operating activities			
Profit before tax	4,808	4,176	8,577
Adjustments for:			
Depreciation and amortisation expense	483	544	1,019
Employee share based payment expense	369	86	316
Profit on sale of investments	(92)	(103)	(174)
Net gain /(loss) in fair value of financial assets/liabilities measured at fair value through profit and loss	(115)	(121)	(305)
Income on financial assets measured at amortised cost	(58)	(58)	(115)
Interest income	(570)	(538)	(1,067)
Finance costs	63	78	155
(Profit) / loss on sale of property, plant and equipment (net)	(4)	(4)	(11)
Bad debts and advances written off, allowance for expected credit losses and doubtful advances (net)	(5)	92	110
Provision no longer required and credit balances written back	(3)	(148)	(159)
Foreign exchange (gain) / loss (net)	160	(166)	67
	228	(338)	(164)
Operating profit before working capital changes	**5,036**	**3,838**	**8,413**
Change in assets and liabilities			
(Increase)/decrease in trade receivables and unbilled revenues	(699)	(246)	(883)
(Increase)/ decrease in other assets	(368)	(405)	9
Increase/ (decrease) in trade payables, other liabilities and provisions	(154)	(562)	198
Increase/ (decrease) in employee benefit obligations	184	123	125
Cash generated from operating activities	**3,999**	**2,748**	**7,862**
Income taxes paid (net of refunds received)	(930)	(1,025)	(2,212)
Net cash generated from / (used in) operating activities	**3,069**	**1,723**	**5,650**
Cash flow from investing activities			
Purchases of property, plant and equipment and intangible assets	(228)	(157)	(369)
Payment for business acquisition	(12)	(1,197)	(1,197)
Settlement received from earlier business combinations	-	-	91
Disposal of investments	-	-	-
Proceeds from sale of property, plant and equipment	6	7	16
Bank deposits placed	(2,823)	(2,643)	(7,286)
Bank deposits redeemed	1,493	3,733	5,648
Purchase of mutual funds and other investments	(27,671)	(21,782)	(39,814)
Proceeds from sale/ redemption of mutual funds and other investments	29,217	20,634	37,217
Interest income received	663	447	817
Net cash flows from / (used in) investing activities	**645**	**(958)**	**(4,877)**
Cash flow from financing activities			
Proceeds from issue of equity shares	1	1	2
Dividend paid	(2,499)	(1,587)	(2,041)
Interest paid	(0)	(1)	(2)
Payment of lease liabilities	(251)	(309)	(604)
Net cash flows from / (used in) financing activities	**(2,749)**	**(1,896)**	**(2,645)**
Net increase/(decrease) in cash and cash equivalents	**965**	**(1,131)**	**(1,872)**
Effect of exchange differences on translation of cash and cash equivalents	68	83	69
Cash and bank balances on acquisition	-	79	79
Cash and cash equivalents at the beginning of the year	2,708	4,432	4,432
Cash and cash equivalents at the end of the year	3,741	3,463	2,708

ZENSAR TECHNOLOGIES LTD.