

JAIN RESOURCE RECYCLING LIMITED
(Formerly Known as Jain Resource Recycling Private Limited)



Date: May 18, 2026

JRRL/2026-27/007

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

SYMBOL: JAINREC

SCRIP CODE: 544537

Dear Sir/Ma'am

Subject: Investor Presentation - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This is in continuation of our earlier intimation dated May 13, 2026, regarding the earnings conference call for analysts and investors scheduled to be held on Monday, May 18, 2026, and pursuant to Regulation 30 read with Para A of Part A of Schedule I of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investor Presentation on the financial highlights of the Company for the quarter and financial year ended March 31, 2026.

The said information is also available on the website of the Company at:
<https://jainmetalgrou.com/results-announcements.php>

Kindly take the above information on record.

Yours faithfully,

For JAIN RESOURCE RECYCLING LIMITED

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KALYAN
RAUTA

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BIBHU KALYAN
RAUTA
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BIBHU KALYAN RAUTA
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: A31315

Registered Office: THE LATTICE, Old No. 7/1, New No. 20, 4th Floor, Bishop Ezra Sargunam Road, Kilpauk, Chennai 600 010, T.N, India

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Jain Resource Recycling Limited

Investor Presentation
Q4 & FY26

This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Jain Resource Recycling Limited (the “Company”)**, have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain forward-looking the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

This presentation contains certain forward-looking statements concerning the Company’s future business prospects and business profitability, which are subject to a number of risks and uncertainties, and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, our ability to manage government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of these forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.



Q4 & FY26 Performance Highlights

Performance Highlights & Outlook – FY26

Commenting on the performance, Mr. Kamlesh Jain – Chairman & Managing Director said:

*“ We are pleased to share that in FY26, we crossed the **Rs. 9,000 crore revenue milestone for the first time in the company’s history**, achieving our highest-ever annual performance. Consolidated Revenue from Operations stood at **~Rs. 9,543 crore**, compared to **~Rs. 6,429 crore** in FY25, registering a robust year-on-year growth of around **48%**. EBITDA for the year stood at **~Rs. 558 crore** as against **~Rs. 365 crore** in the previous year, reflecting a strong growth of around **53%**, with an EBITDA margin of **~6.0%**. Profit After Tax came in at **~Rs. 347 crore**, compared to **~Rs. 223 crore** in FY25, recording an impressive year-on-year growth of around **56%**, with a PAT margin of **~3.6%***

*As our strategic focus on the copper segment continues to strengthen, copper and copper alloy products contributed **~55%** of total revenue during the quarter, compared to **~52%** in the previous quarter and **~45% a year ago**, reflecting the company’s continued emphasis on expanding its copper business in line with its stated guidance. Lead and lead alloy ingots accounted for **~40%** of total revenue, as against **~39% a year ago**, while aluminium, aluminium products and other contributed **~5%**, remaining broadly stable. The FY26 revenue mix stood at **38% domestic vs 40% in FY25 and 62% exports vs 60% in FY25**, highlighting diversification with global customer base.*

On the project execution front, we continue to make steady progress across our expansion pipeline, with overall implementation remaining broadly in line with the guidance shared earlier. During the quarter, we successfully commissioned the first furnace under our Copper Anode Expansion project, adding a capacity of 800 MT per month. The second furnace, with an additional 800 MT per month capacity, is at an advanced stage of installation and is expected to be commissioned during the June quarter, as guided.

Under the Copper Cathode Expansion project, civil construction activities have been completed, while the delivery of certain machinery components has witnessed some delays owing to the ongoing West Asia crisis. Despite these temporary logistical challenges, machinery installation is progressing well and the project remains on track for commissioning in July 2026.

For the Copper Wire Rod and Copper Busbar projects, civil work is largely nearing completion. The delay in delivery of select machinery parts due to geopolitical disruptions has marginally impacted timelines; however, machinery erection activities are scheduled to commence in June and July 2026 respectively. We continue to expect commissioning of the Wire Rod project in August 2026 and the Busbar project in September 2026.

At Jain CY, Ahmedabad, project execution has commenced following the lease of the factory premises. Processing activities for electric motor scrap and cable scrap are expected to begin in September 2026, while installation of all major machinery and equipment is targeted to be completed by December 2026.

With respect to our Kuwait investment, civil construction has been completed, and machinery is substantially ready at the supplier’s end. However, dispatch schedules continue to be impacted due to shipping disruptions arising from the West Asia situation. The supplier remains prepared to ship the machinery with adequate notice once logistics routes stabilize.

*Further, as part of our sustainability and circular economy initiatives, we have finalized the acquisition of **~6 acres** of industrial land at SIPCOT Industrial Complex, Gummidipoondi, for setting up a dedicated plastic recycling facility. This project is aimed at streamlining and decongesting the existing in-house recycling operations at our copper and lead recycling plants, with commissioning expected during Q4 FY27.”*

Business Update and Key Initiatives (1/2)

Key Focus Areas

- Forward integration into value-added copper products
- Expansion into higher-margin and specialty metal products
- Strengthening raw material security and recycling ecosystem
- Scaling global partnerships and processing capabilities



Copper Value-Added Expansion

Product	Total Capacity	Current Status	Timeline
Copper Anode	1,600 MT/month	Phase 1 furnace commissioned; Phase 2 furnace under installation	Q1 FY27
Copper Cathode	1,500 MT/month	Civil work complete; Phase 1 commissioning pending	Q3 FY27
Copper Wire Rod	600 MT/month	Construction near completion; erection to begin shortly	Q2 FY27
Copper Busbar & Profiles	1,500 MT/month	Machinery erection to start in July 2026	Q2 FY27

Strategic Rationale

- Expands presence across the copper value chain
- Focus on higher value-added products
- Supports margin improvement and customer integration

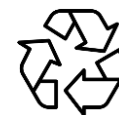
Business Update and Key Initiatives (2/2)

Specialty Metal & Plastic Recycling Expansion



Antimony Project

- Capacity: 1,000 MT Lead-Antimony bullion processing
- Expected output: ~100 MT/month
- Commissioning targeted in Q3 FY27



Plastic Recycling Facility

- Finalized ~6 acres of land for setting up a dedicated plastic recycling unit, shifting operations from the copper and lead recycling plants
- Dedicated plastic recycling unit will help decongest both the copper recycling plant and lead recycling plant
- New unit expected to become operational by Q3 FY27
- Estimated capex of ~Rs. 15 crore

Strategic JV & International Expansion



JV with C&Y Group Investments Inc. - Copper Scrap Recycling Facility - Ahmedabad

- Annual processing capacity
 - 36,000 MT motor/alternator/starter scrap
 - 24,000 MT cable scrap
 - 12,000 MT copper scrap
- Expected output: ~25,000 MT copper products annually
- Plant expected to be operational by September 2026



Kuwait Strategic Investment

- Strengthens Middle East recycling ecosystem presence
- Enhances raw material security through ROFR arrangement
- Expected benefits from Q3 FY27 onwards (Machinery ready, can expect some delay due to West Asia war)

Execution Commentary



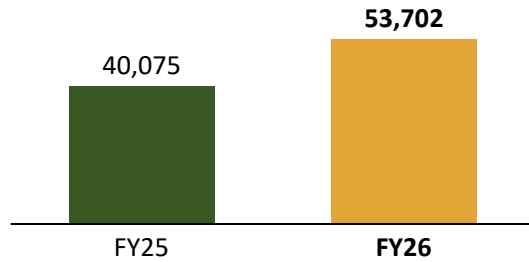
Key Commentary

- Most projects progressing broadly in line with guidance
- Temporary delays due to West Asia shipping disruptions
- Strong execution momentum across strategic initiatives

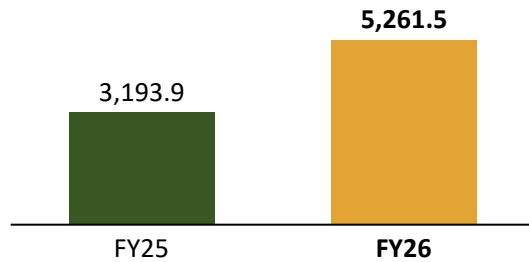
Segmental highlights – FY26

Copper & Copper Ingots

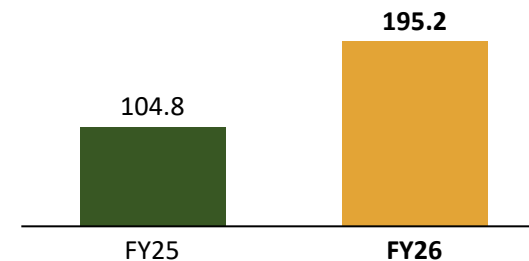
Volumes (In MT)



Revenue (Rs. Crores)

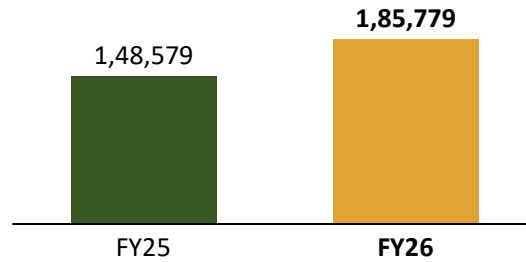


EBITDA (Rs. Crores)

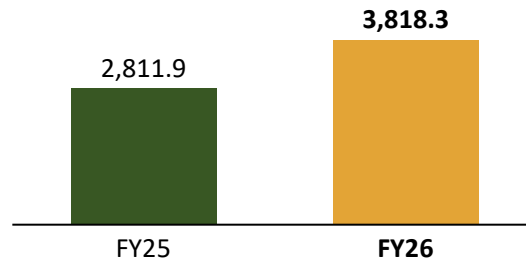


Lead & Lead Alloy Ingots

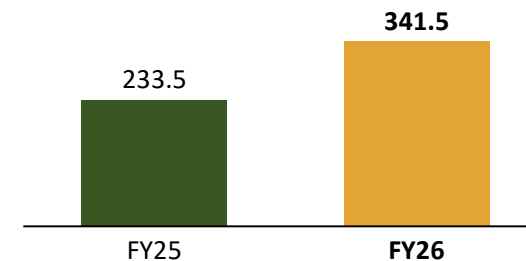
Volumes (In MT)



Revenue (Rs. Crores)

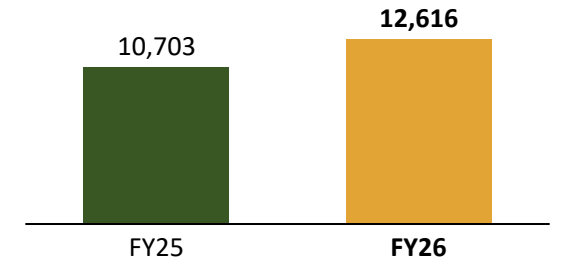


EBITDA (Rs. Crores)

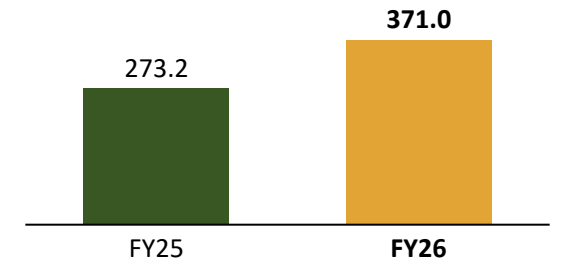


Aluminium and Aluminium Alloys

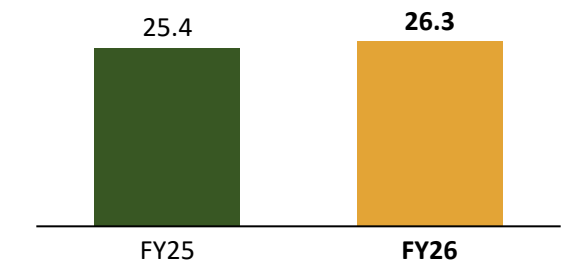
Volumes (In MT)



Revenue (Rs. Crores)



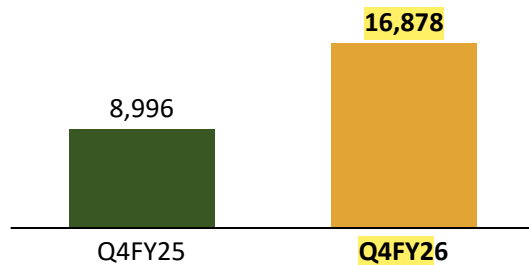
EBITDA (Rs. Crores)



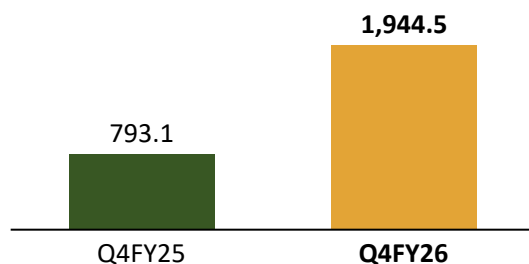
Segmental highlights – Q4FY26

Copper & Copper Ingots

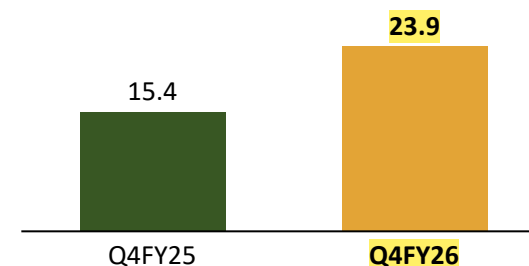
Volumes (In MT)



Revenue (Rs. Crores)

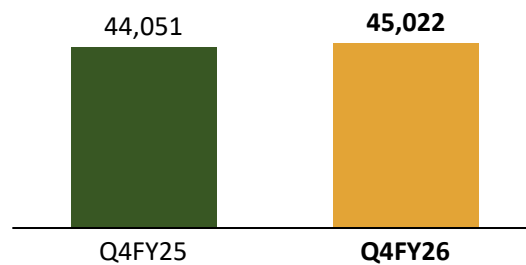


EBITDA (Rs. Crores)

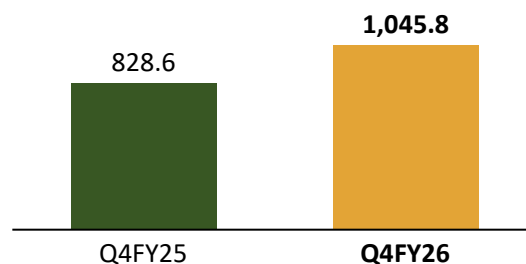


Lead & Lead Alloy Ingots

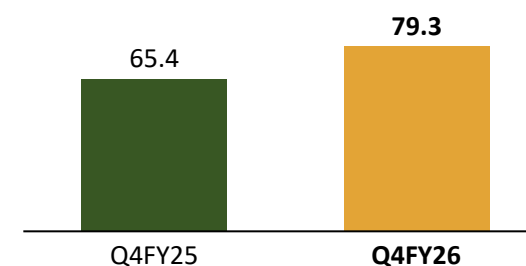
Volumes (In MT)



Revenue (Rs. Crores)

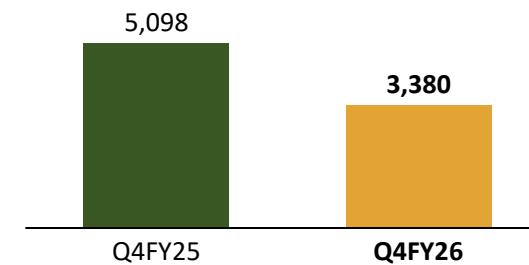


EBITDA (Rs. Crores)

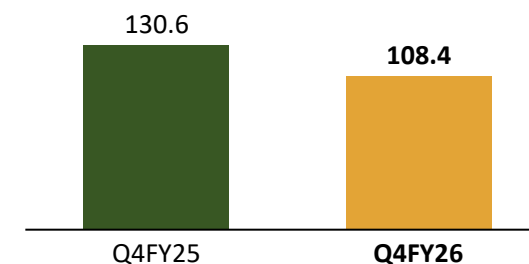


Aluminium and Aluminium Alloys

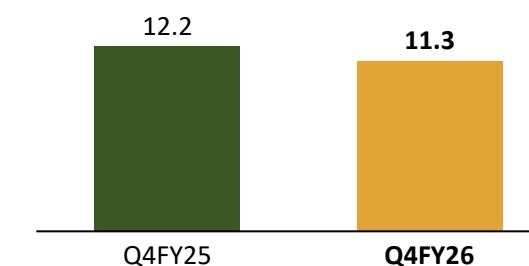
Volumes (In MT)



Revenue (Rs. Crores)

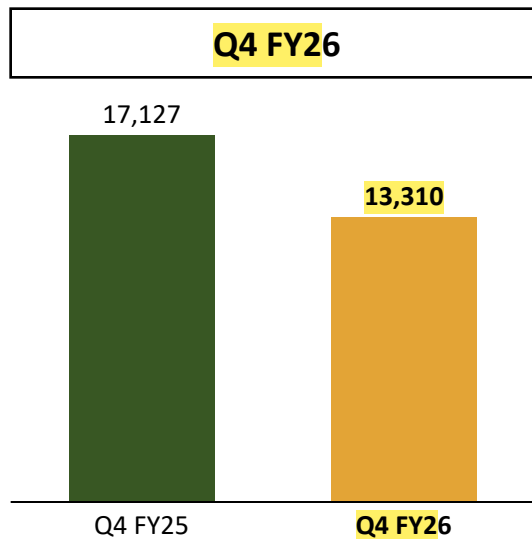
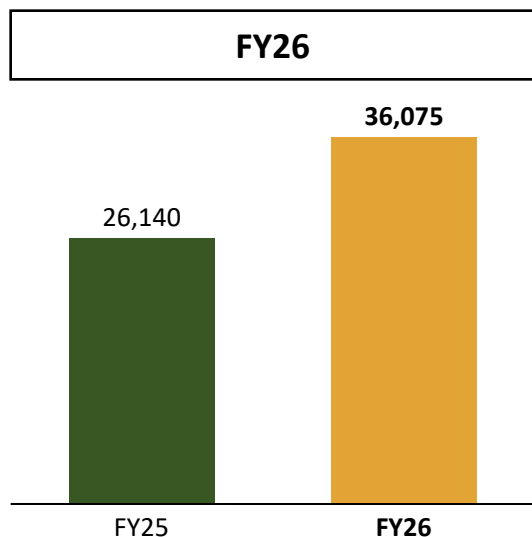


EBITDA (Rs. Crores)

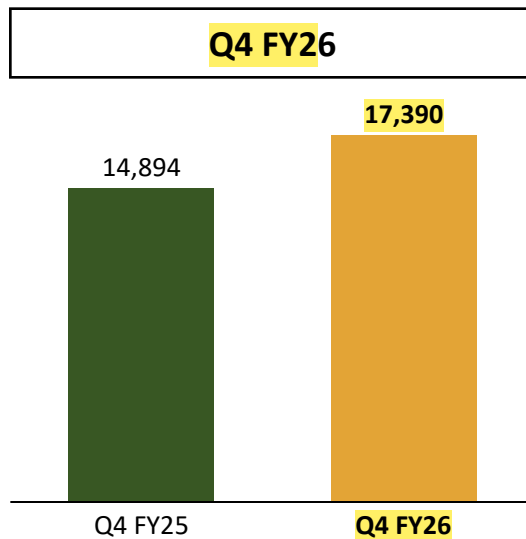
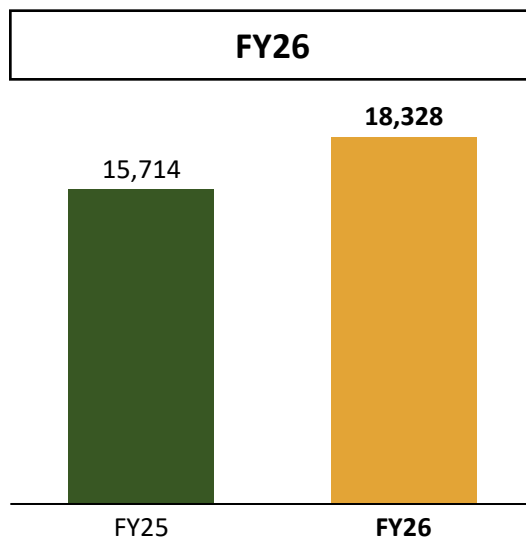


EBIDTA Per Tonne – Q4 & FY26

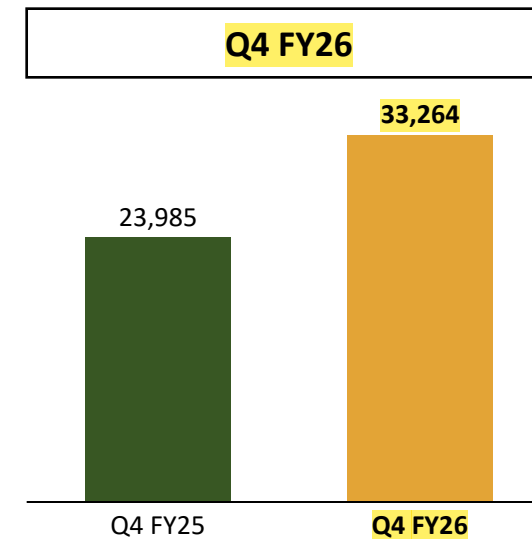
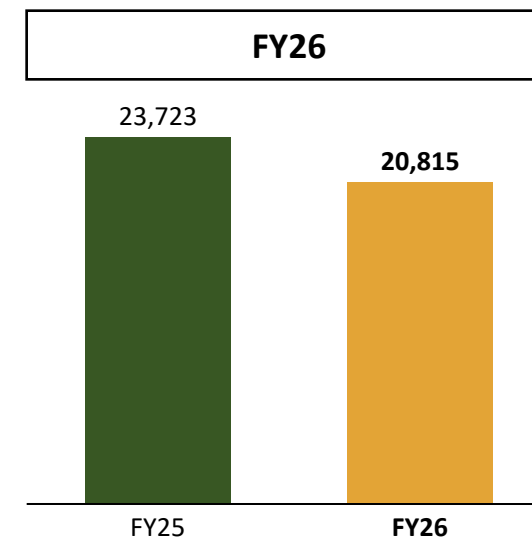
Copper & Copper Ingots



Lead & Lead Alloy Ingots



Aluminium and Aluminium Alloys



Consolidated profit and loss account statement – Q4 & FY26

Particulars (INR Crs)	Q4FY26	Q4FY25	Y-o-Y (%)	Q3FY26	Q-o-Q (%)	FY26	FY25	Y-o-Y (%)
Revenue from Operations	3,105.0	1,760.0	76%	2,775.2	12%	9,543.1	6,429.4	48%
Cost of Goods Sold	2,958.8	1,606.3		2,492.9		8,724.1	5,844.4	
Gross Profit	146.2	153.7	-5%	282.2	-48%	819.0	585.0	40%
Gross Profit Margin %	4.7%	8.7%	(402) bps	10.2%	(546) bps	8.6%	9.1%	(52) bps
Employee Cost	12.4	7.7		12.6		42.6	28.0	
Other Expenses	23.9	52.6		70.7		217.4	192.0	
EBITDA[#]	110.0	93.4	18%	198.9	-45%	558.9	365.0	53%
EBITDA Margin %	3.5%	5.3%	(177) bps	7.2%	(362) bps	5.9%	5.7%	18 bps
Depreciation	4.4	3.9		3.8		14.5	14.2	
Other Income	9.7	9.9		5.4		28.4	36.1	
EBIT	115.2	99.4	16%	200.5	-43%	572.8	386.8	48%
EBIT Margin %	3.7%	5.6%	(194) bps	7.2%	(351) bps	6.0%	6.0%	(2) bps
Finance Cost	26.2	22.8		25.8		95.7	83.5	
Share of loss of an associate	-0.3	-0.1		-0.3		-0.9	-0.2	
Profit before Tax	88.7	76.5	16%	174.4	-49%	476.1	303.1	57%
Profit before Tax Margin %	2.9%	4.3%	(149) bps	6.3%	(343) bps	5.0%	4.7%	27 bps
Tax	22.7	22.3		44.9		123.9	81.3	
Profit After Tax from continuing operations	66.0	54.2	22%	129.5	-49%	352.2	221.8	59%
Profit After Tax Margin %	2.1%	3.1%	(95) bps	4.7%	(254) bps	3.7%	3.4%	24 bps
Loss before tax from discontinued operation*	0.0	-1.7		-3.2		-4.8	1.5	
Profit for the period	66.0	52.5	26%	126.3	-48%	347.4	223.3	56%
PAT Margin %	2.1%	3.0%	(86) bps	4.5%	(242) bps	3.6%	3.5%	17 bps
EPS	1.91	1.74		3.75		10.39	7.11	

EBITDA/MT Compression – Q4FY26 | Key Factors & Reassurance

1. Realisation Formula Decline — Sale Price as % of LME

- During Q4, our sale realisation as a percentage of LME deteriorated by 1.25% to 1.50%. This was a global sectoral phenomenon, when LME copper prices surge sharply, buyers worldwide resist higher absolute price levels and push back on formula percentages, compressing realisations for sellers across the value chain.
- **Reassurance:** This is a temporary, self-correcting market dynamic. As LME stabilises and sustains at its new peak level, which we are currently witnessing, both purchase and sale formula percentages naturally recalibrate to the new price environment. This reset is already evidencing itself in our Q1 FY27 negotiations, and we are confident this compression will not carry forward.

2. Supply Chain Disruption — Iran-Israel War Impact

- The geopolitical conflict between Iran and Israel caused significant disruptions to our import supply chain during Q4, particularly in March 2026, leading to vessel rerouting and sharply higher port discharge liner charges imposed by shipping lines, which could neither be passed on to suppliers nor recovered from customers immediately. Simultaneously, the conflict triggered a steep rise in global oil and gas prices, resulting in higher fuel procurement costs from domestic vendors and increasing our per-MT production cost. Together, these exceptional and one-time cost pressures materially impacted our Q4 EBITDA per MT and compressed margins.
- **Reassurance:** We are pleased to inform that the situation has meaningfully improved entering Q1 FY27. Shipping lines have proactively rerouted vessels through alternative sea routes away from conflict-impacted corridors, liner surcharges and port discharge costs have normalised substantially. This was a concentrated March 2026 impact and will not recur in the coming quarters.

*Loss before tax from discontinued operation

- The Company had partnered with M/s Ikon Square Limited UAE (“ISL”), by way of acquiring 70% in Jain Ikon Global Ventures (FZC) a free zone company registered in Sharjah, UAE, resulting JIGV in becoming its subsidiary.
- The acquisition was undertaken for the purposes of setting up our gold refining facility at Sharjah UAE that commenced refining of gold and its by-product silver (“Precious Metals”) in the month of August 2024.
- However, the Board of Directors, at its meeting on 24th August 2025 approved the discontinuation of operations effective 17th April 2025, due to low margins, high operational overheads, working capital constraints and continued volatility in the gold refining sector.
- In this regard, Jain Ikon Global Venture FZC, a subsidiary incorporated in the United Arab Emirates, has been reclassified as an asset held for disposal in view of the company’s plan to divest its stake in the subsidiary.



Company overview

FY26 - Company at a glance

One of India's largest and fastest-growing non-ferrous metal recycling companies, with a legacy spanning over seven decades

1953

Constituted as a **partnership firm** under the name of **Jain Metal Rolling Mills**

2013

Commenced operations by setting up a **Lead refining unit**

+2.4 lakh

MPTA of combined actual production

LME

One of the largest Indian recyclers with LME-registered lead ingots; also registered with **MCX**



475+

Employees



350+

Customers



5

Recycling Plants



20+

Export Countries



120+

Countries from which RM sourced

Revenue (Rs. Crs)

9,543

(+46% CAGR)

EBITDA (Rs. Crs)

559

(+65% CAGR)

PAT (Rs. Crs)

347

(+56% CAGR)

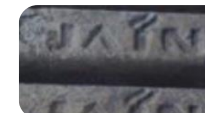
ROCE

25%

ROE

31%

Product Portfolio



Lead & Lead Alloy Ingots



Copper & Copper Ingots



Aluminum & Aluminum Ingots



Solder Tin Alloy & Tin Ingots

Our customers



...and many more

Credit Rating

Crisil A+/Stable (Upgraded from 'Crisil A/Stable')

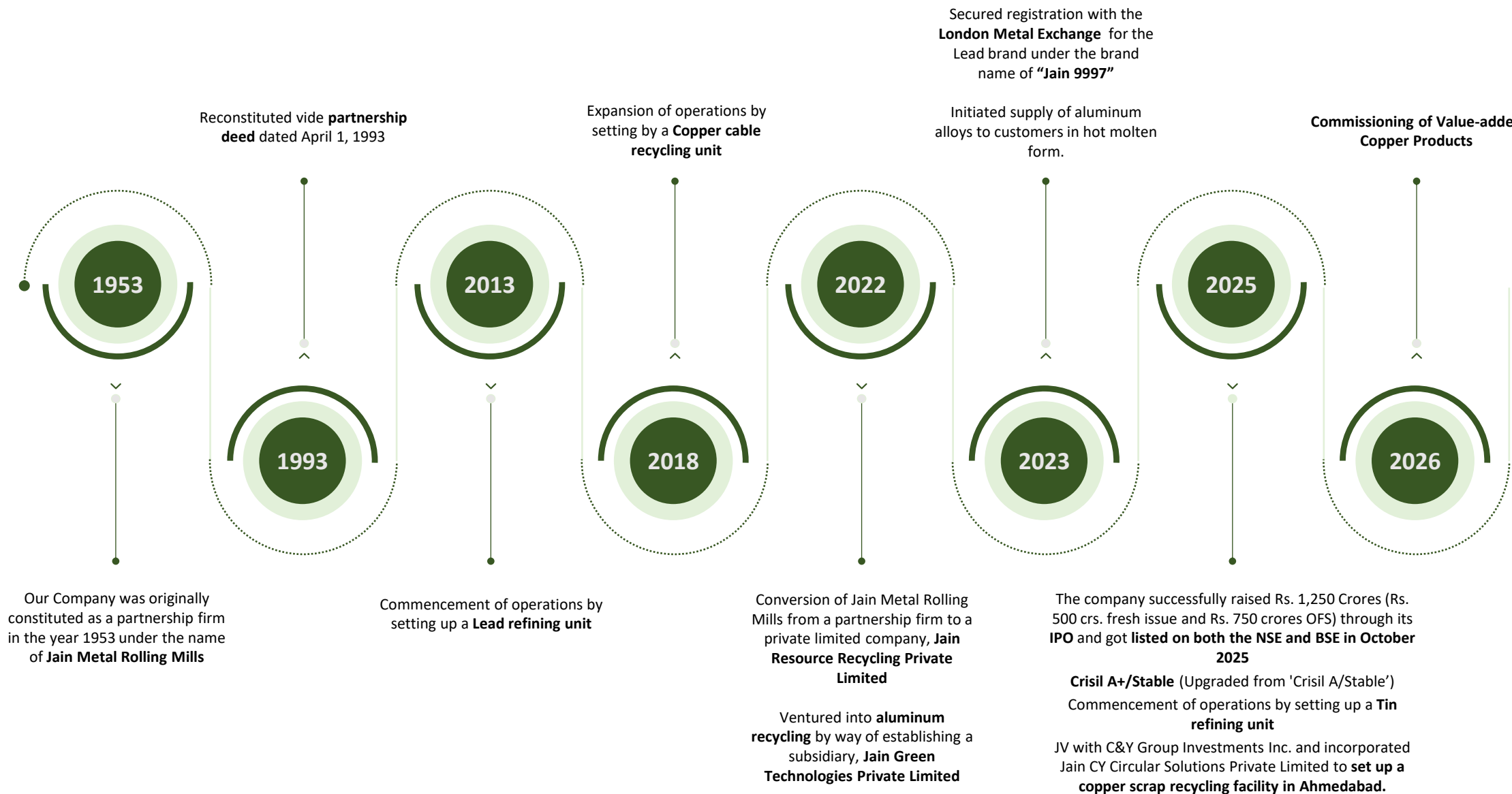


Recognised as the "Top 10 Metal Recycling Companies", "Fastest-Growing Company of The Year"¹ and "Leading Hedger- Base Metals"²

¹ For the year 2023 ² For the year 2025

Note: Brand Names mentioned are the property of their respective owners and are used here for identification purposes only

Journey so far



Awards and certifications



Awards



MSME Chamber of commerce & industry of India
Export/import business of the year - 2023



Industry outlook
Top 10 metal recycling companies in the year 2023



MSME Chamber of commerce & industry of India
Fastest growing company of the year - 2023 in metal category



MCX awards
Leading hedger - base metals for the year 2025



Times business awards
north 2025
Excellence in recycling & manufacturing



DGEMS 2024
Forbes D Globalist



Indian institute of metals
Non-Ferrous best performance award 2022-23

Certifications



TUV certificate
manufacture of
aluminum alloys ingots
& molten aluminum



ISO 9001:2015



ISO 14001:2015



ISO 45001:2018



NABL certificate of
testing & calibration
laboratories



LME certificate
brand listing
certificate of LME



ISO 50000



MCX
Certificate

Strong management team



Kamlesh Jain
Chairman & Managing Director

- Experience of **30+ years** in the metal industry
- Significant experience in the metal industry has been at the core of the company's growth and expansion
- Associated with the Bombay Metal Exchange as a Senior Vice President of their South India chapter and Regional Vice President, South India of the Recycling Association of Africa
- Holds directorship in 6 other companies
- Bachelor's degree in Commerce from the University of Madras



Mayank Pareek
Joint Managing Director

- Experience of 10+ years in the metal industry
- Associated with the company since 2022
- Member of Lead Product Advisory Committee of the Multi Commodity Exchange of India Ltd
- Has held a position of Designated Partner on the board of Fervent Global LLP
- Qualified Chartered Accountant from the Institute of Chartered Accountants of India



Hemant Shantilal Jain
Executive Director & Chief Financial Officer

- Experience of 15+ years in Accounts, Audit, and Taxation
- Associated with the company since 2022
- Held the position of CA with Spell Bounds Audits Pvt Ltd
- Qualified Chartered Accountant from the Institute of Chartered Accountants of India
- Obtained his Bachelor's degree in Commerce from M.L. Shah College, Gujarat University



Sanchit Jain
Executive Director

- Associated with the company since 2019
- Initially joined as Head of Operations, overseeing supply chain management and strategic leadership
- Oversees global procurement operations, handling over 20,000 metric tons of materials monthly from suppliers across 70+ countries
- Obtained his Bachelor's degree in Business Administration from SPJ Global Management, Sydney

Backed by an Experienced set of Board of Directors



Dr. Kandaswamy Paramasivan
Independent Director

- Experience of 35+ years in the public policy
- Associated with the company since 2025
- Was a Member of the Indian Police Services
- Bachelor's degree in Mechanical Engineering from IIT Madras



Jayaramakrishnan Kannan
Independent Director

- Experience of 24+ years in the field of Information Technology
- Associated with the company since 2025
- Held the position of VP on the board of Tata Consultancy Services
- Bachelor's degree in science in the field of Mathematics and a diploma in Systems Management, from University of Mumbai



Rajendra Kumar Prasan
Independent Director

- Experience of 28+ years in the field of audit practice and taxation
- Associated with the company since 2025
- Partner at Sanjiv Shah & Associates, Chartered Accountants and also a director on the board of Jumbo Bag Limited
- Qualified Chartered Accountant and a fellow member of ICAI



Revathi Raghunathan
Independent Director

- Experience of 30+ years in the field of audit practice and taxation
- Associated with the company since 2025
- Qualified Chartered Accountant and Insolvency Professional
- Designated Partner at A. Raghunathan and Co.

Our core competencies

01

Strategically located Recycling Facilities having Multi product processing capability

02

Diversified product portfolio

03

Strong customer base in 20+ countries & supplier base in 120+ countries with global footprint

04

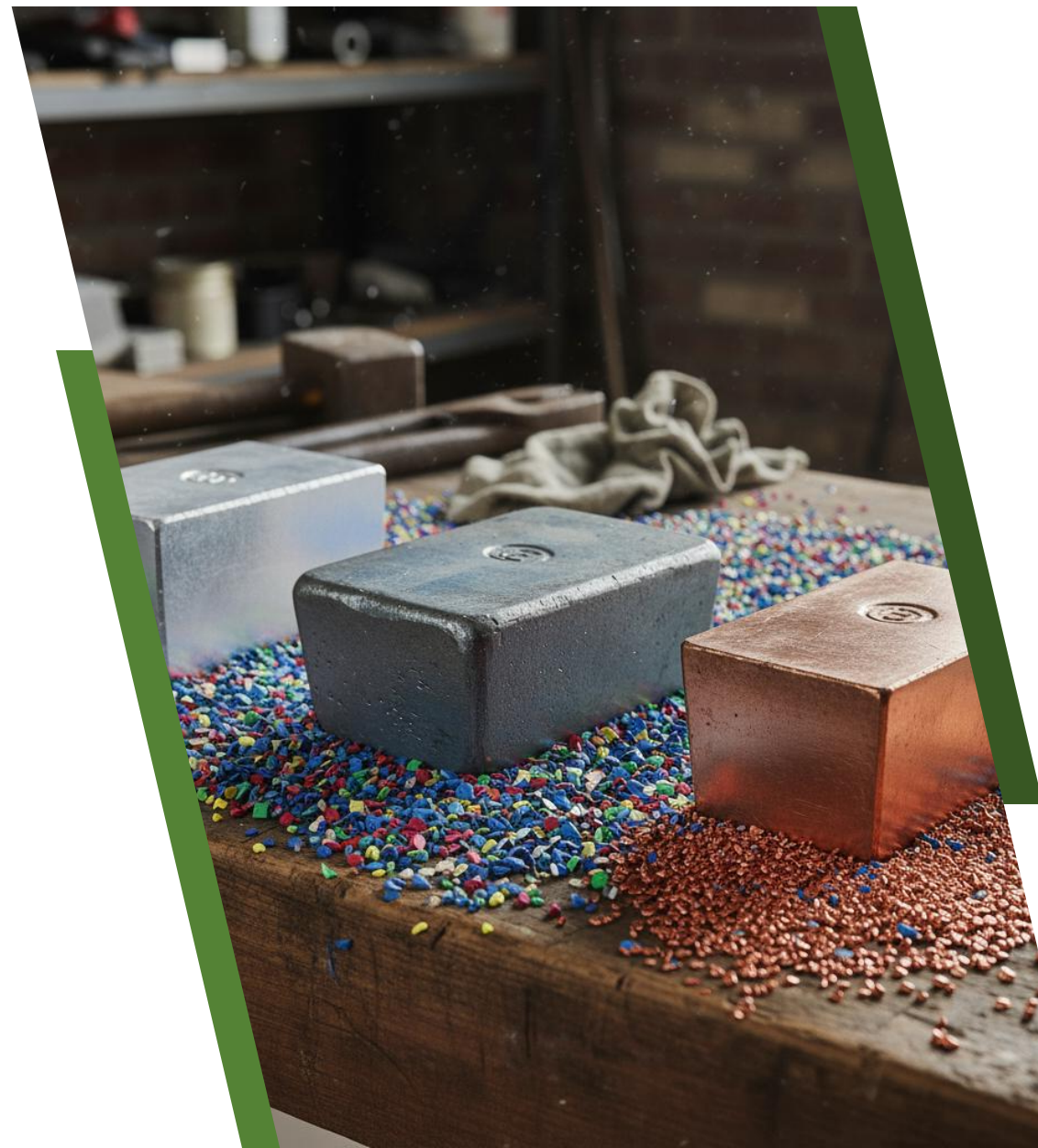
Deep sourcing capabilities

05

In house tech and quality testing

06

Hedging Mechanism for Commodity Price Risk Protection for Products



1. Strategically located recycling facilities

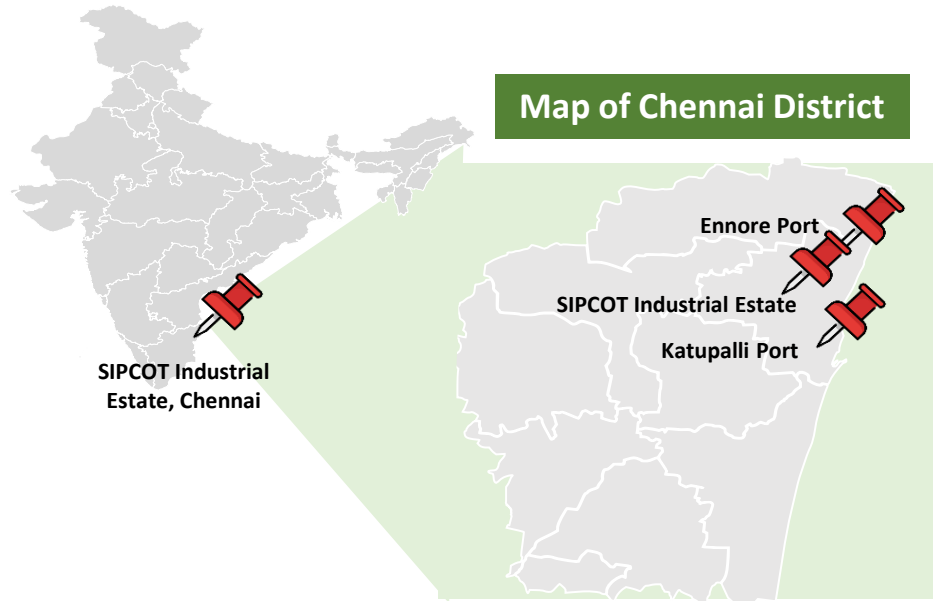
...having multi product processing capabilities

End-to-end
recycling processes

5*
Recycling Facilities

45+
Acres of land

Cross-facility utilization
of our by products



	Raw material	Authorised production quantity
Facility 1 9.99 acres	Copper Scrap druid, Copper scrap berry and Copper scrap birch	<ul style="list-style-type: none"> Copper & Copper ingots - 83,042 MTPA Lead & Lead alloy ingots - 1,84,000 MTPA
Facility 2 16.95 acres	Lead scrap rains, Lead scrap rinks, Copper scrap druid, Copper scrap birch ¹	<ul style="list-style-type: none"> Aluminium & Aluminium alloys - 35,994 MTPA
Facility 3 1.91 acres	Aluminium scrap tread, Aluminium scrap talon and aluminium scrap tense	<ul style="list-style-type: none"> Plastic – PP & PVC Granules - 13,200 MTPA Solder Tin Alloy & Tin Ingots – 500 MTPA
Facility 4 6.58 acres	Copper Value Added Products	<ul style="list-style-type: none"> Copper Anode/Cathode/Wire Rod/ Busbar/Strip – 12,000 MTPA

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness



¹ The list of the Raw material is not exhaustive ² Furnace is for copper melting Actual Production Capacity as of March 31, 2026 ³5th Facility: Hosur facility functions as segregating facility

2. Diversified product capabilities

Lead & Lead Alloy Ingots



Registered as a brand by the London Metal Exchange

Refined Lead Ingot

Converting various types of lead scrap into refined lead, with PB% ranging from **99.97% to 99.99%**. It is used in Lead Acid Batteries, Radiation, Shielding, Ammunition, Aerospace, and more

Antimony Lead Ingot

Used in Battery terminals, anodes, cathodes, grid paste, etc.

Remelted Lead Ingot

Used in Battery industry and Cable & Electrical Industry

Copper & Copper Ingots



Refined Copper Billet

Purity ranges from **95.00% to 99.07%**; Used in Cable, Chemicals, and auto industries

Copper Alloy Billets/Ingots

Made by combining copper with elements like zinc, tin, or nickel; Used for industrial applications

Copper Ingots

Solid blocks of refined copper with varying purity levels; used in industrial applications

Finished Copper Scrap

It includes various recycled copper scrap differing in copper content; applications for industrial use

Aluminum & Aluminium Ingots




Aluminium Alloy Ingot

Various grades of primary alloys- XSB, LM6, etc. & secondary alloy- ADC-12, etc. are manufactured. Used in Electrical and power Industry, electronics industry

Molten Aluminium Alloy


Through recycling, Aluminium is delivered in molten state; used in various industries due to its lightweight, high strength, corrosion resistance, etc.

Tin



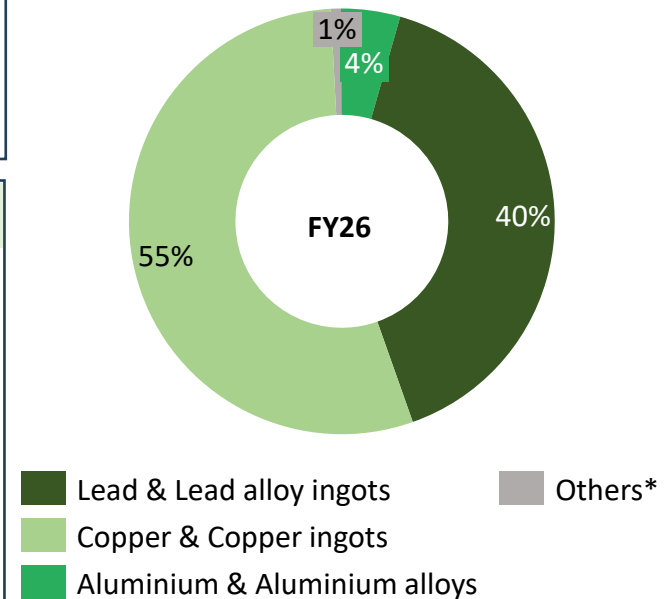
Tin is extracted as a by-product in the lead recycling process. It finds applications in industries such as electronics (soldering), food packaging (tin plating), and automotive components.

Plastics



Plastic scrap from lead batteries is recycled into PP/PVC granules, used in manufacturing pipes, cables, and apparels.

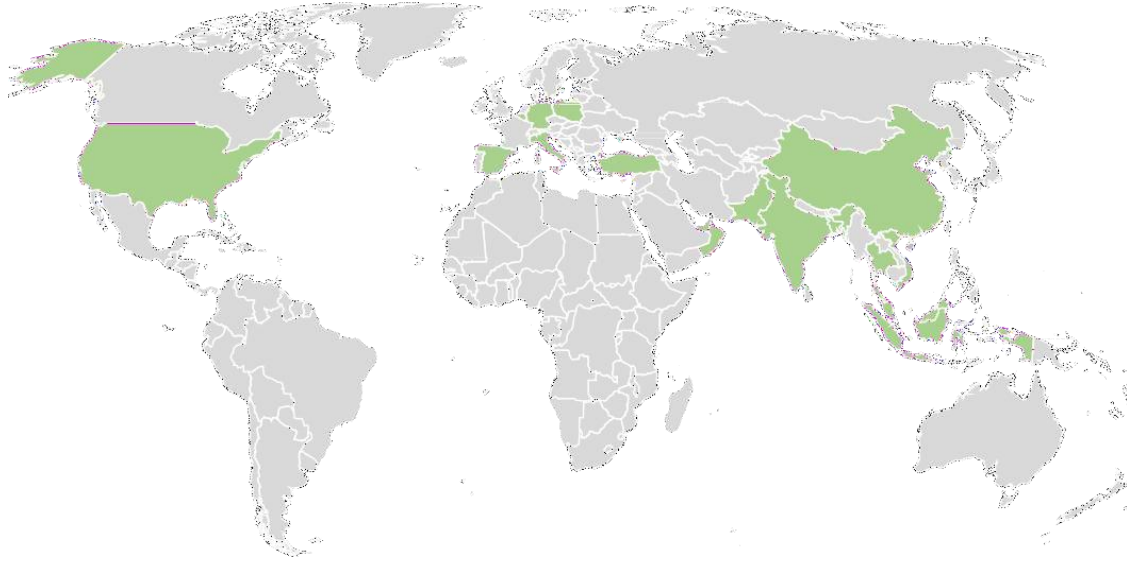
Product wise Revenue Split (%)



* Others includes trading of non-ferrous metals and other commodities, service income and other adjustments

3. Strong customer base with global footprint...

Export revenue



Company has exported to **20+** countries*

End use sectors includes **electrical equipment, automotive industry, chemicals, aerospace, etc.**

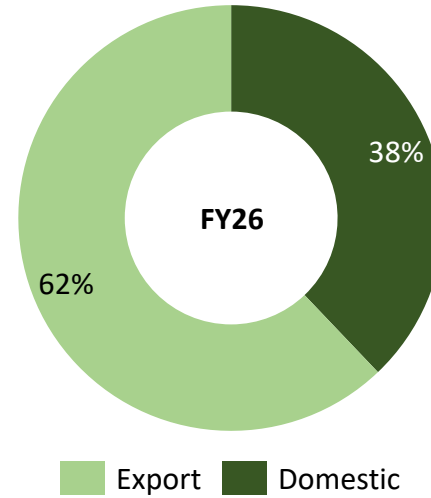
350+

Number of Customers*

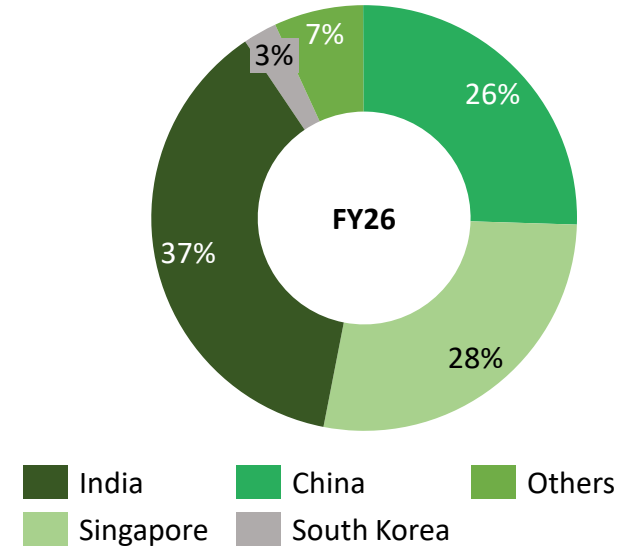
~70%

High Customer Retention*
(Revenue from Repeat Customers)

Revenue split (%)



Country wise revenue Split (%)



Total revenue from top customers (%)*

40.6%

Top 5 customers

51.6%

Top 10 customers

...with relationships with marquee customers



JIANGXI COPPER INTERNATIONAL
TRADING CO. LTD.

LUMINOUS



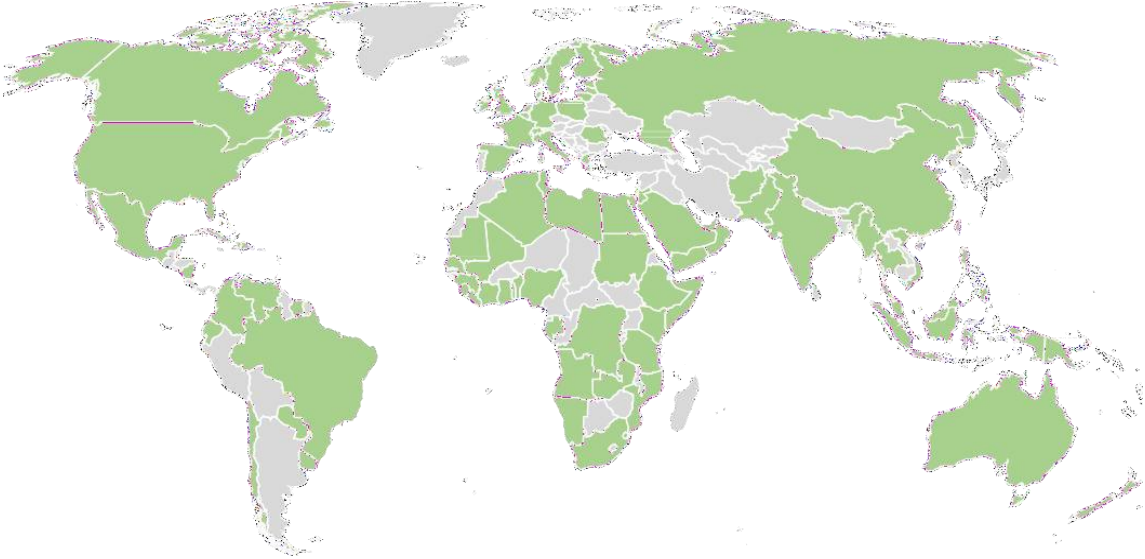
NISSAN
MOTOR CORPORATION



And many more.....

4. Deep sourcing capabilities

Deep sourcing network across the globe



Company has imported materials from **120+** countries

Multiple Sourcing options across different geographies

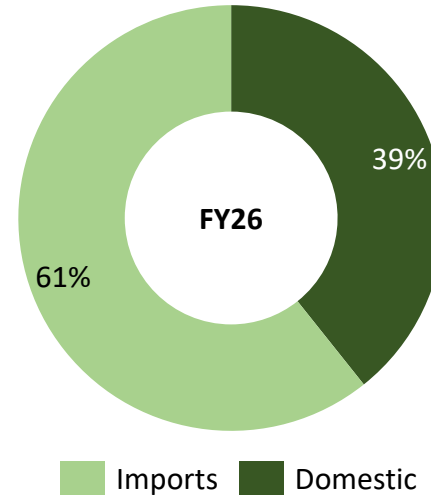
400+

Number of Suppliers*

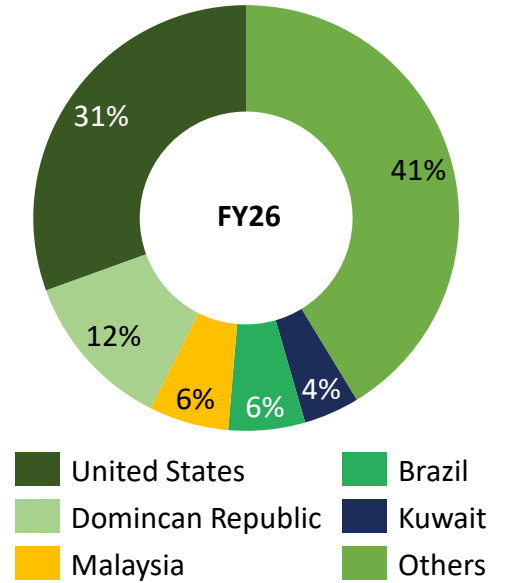
~50%

Raw material sourced from scrap yard*
(Procurement amount as a percentage of Import Purchase (in %))

RM sourcing split (%)*



RM sourcing – import split (%)*



Cost of RM from top suppliers (%)*

42.6%

Top 5 suppliers

49.5%

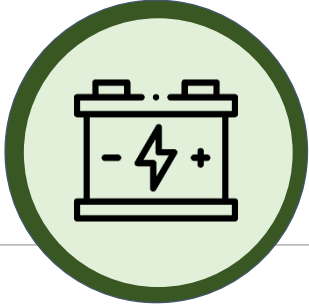
Top 10 suppliers

*As of March 31, 2026

* Raw material Suppliers numbers are as of March 31, 2026

5. In-house technology & quality testing

Facilities Equipped with Modern Machinery and Equipment....



Automatic lead acid battery scrap breaking machine efficiently separates lead, plastics by hydraulic separator

Magnetic Separation

Metal scrap is passed through a magnetic roller with conveyor belt. The magnet installed segregates iron from other metals and impurities.

Air Gravity Separation

Under this method copper granules are separated from PVC based on difference in density, particle size and movement in a specific medium with usage of Air.

Water Gravity Separation

This process is used to separate copper from PVC and aluminium from heavy metals & nonmetals using water as a medium. Copper & aluminium are processed on shaking tables moving back & forth which separates metals & non-metals due to water flow based on their density.

Eddy Current Separation

The process involves use of magnetic field to repel non-magnetic electrically conductive metals separating them from non-metallic particles based on their conductivity levels.

Employ an extensive and stringent quality control mechanism at our facilities

Products undergo a qualification process throughout entire process chain

Receiving inspection wherein incoming raw material and consumables are checked with standard requirement

In-process inspection for achieving the intended quality of product

Final inspection/pre-dispatch inspection involving microstructure analysis, spectrometer analysis to check that the final product conform with customer requirements and accordingly it is dispatch or rejected



ISO/IEC 17025:2017

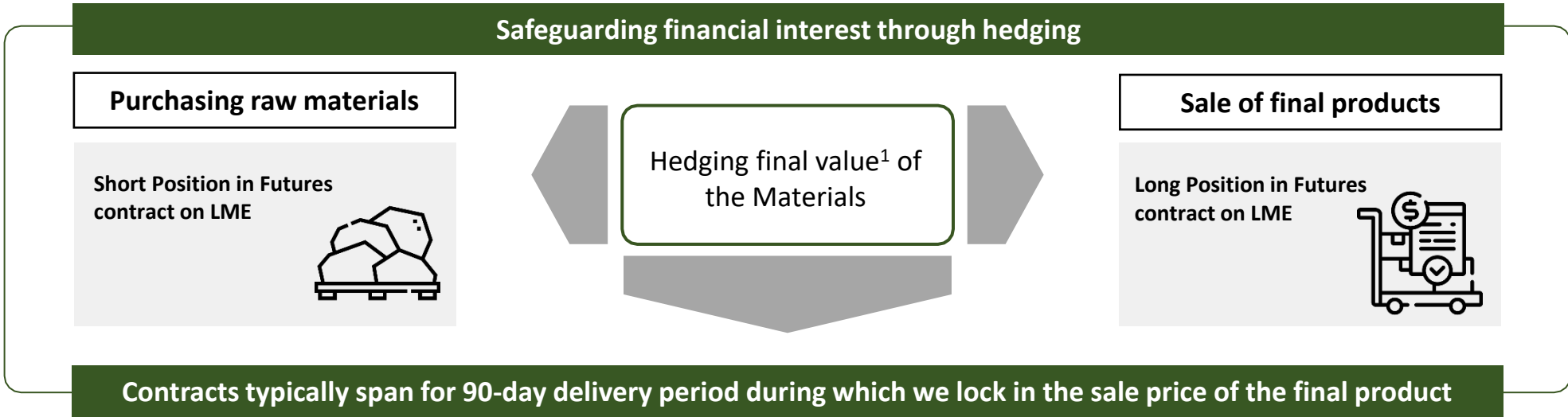
Quality Team consisted of 3 full time employees*

One of the largest recycling companies in India to get its lead ingot registered as a brand by LME

* Employee numbers are as of March 31, 2026

¹Source: Crisil

6. Hedging mechanism for commodity price risk protection for products



- Option to sell our finished products to pre-identified buyers before the Delivery Period expires by closing futures position
- “Branded lead finished products” are recognized by the LME which provides them with global recognition and universal acceptance
- Ability to sell our products to LME-registered warehouses, thereby effectively settling our derivative positions.

Benefits

- Stabilize financial performance
- Production costs are covered regardless of market price fluctuations
- Helps us manage metal price risk in real time in response to changing market conditions
- Makes us resilient in the face of market volatility

¹Final value represents the final sale value



Near Term Growth drivers

Government Incentives & Growth Prospects

Advantages

India's Rs. 1,500 crore Critical Mineral Recycling Scheme aims to boost domestic recycling and reduce import dependence.

Aluminium recycling process consumes up to **95% less energy** than producing aluminium from virgin raw material

Recycling copper is an energy-efficient process saves up to **85% of the energy** used in its primary production

Using **secondary lead** instead of ore **reduces CO2 emissions by 99%**

Primary production of tin requires **99% more energy** than secondary production

Supportive provisions on metal recycling

National Critical Mineral Mission Policy (2025)

Extended Producer Responsibility (EPR) framework for non-ferrous metals (2024)

Vehicle Scrappage Policy (2021)

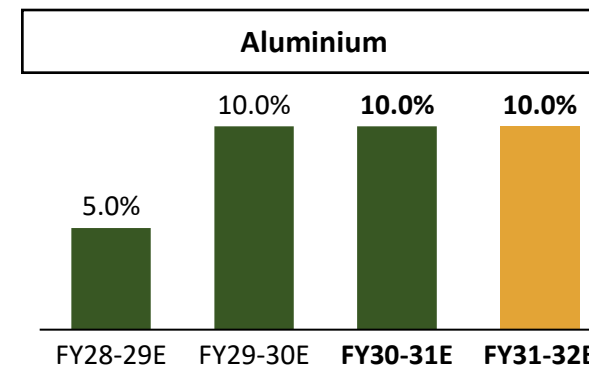
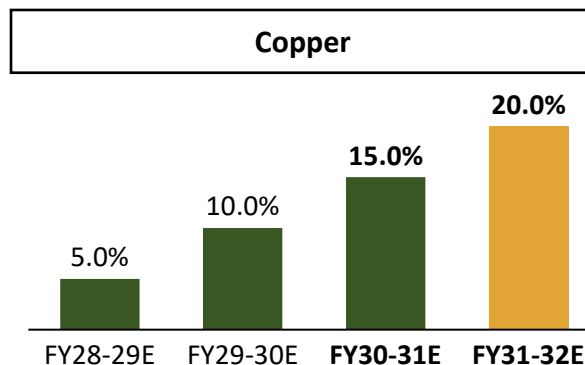
National Non-ferrous metal scrap recycling framework (2020)

National Resource Efficiency Policy (2019)

Steel Scrap Recycling Policy (2019)

Government has mandated that all new products made from non-ferrous metals must contain a minimum of 5% recycled content¹

Government mandate - Rate of Recycled Content (in %) ²

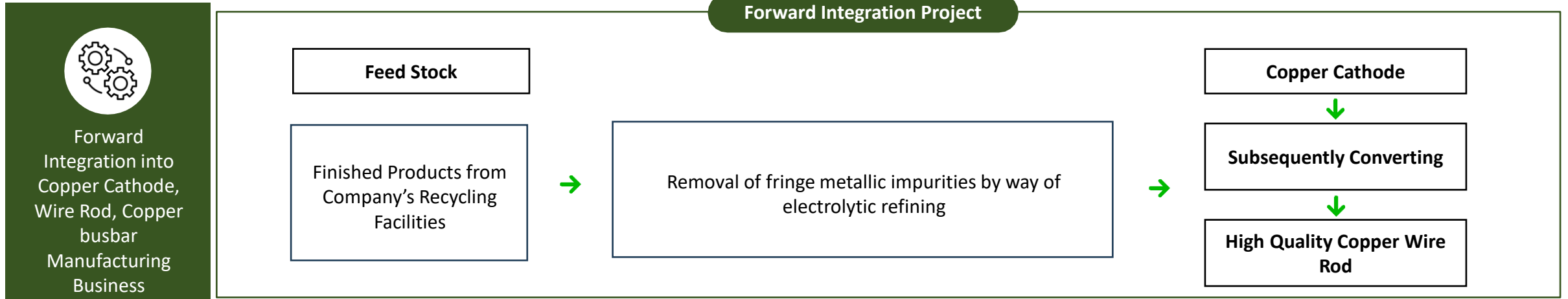


¹ Starting from the FY28

² Source: MoEFCC

Growth strategies - forward integration into copper value added products

Expand our horizon into copper cathode, wire rod and copper busbar manufacturing, using finished products from our recycling facilities as feedstock, with electrolytic refining producing high-quality copper cathodes and wire rods.



Forward Integration into Copper Cathode, Wire Rod, Copper busbar Manufacturing Business

Project being undertaken by our wholly owned subsidiary, **Jain Green Technologies Pvt Ltd.**

Total Capex Plan (Phase I): Rs. 95 crore - to be funded entirely from internal accruals, with **Rs. 74 crore** spent till **March 2026**.

Construction progress as of March 2026, stands at approximately **85%**.

The project is advancing as planned, **where anode phase I already commissioned in Q4 FY26** and **cathode phase I expected in Q1 FY27**.

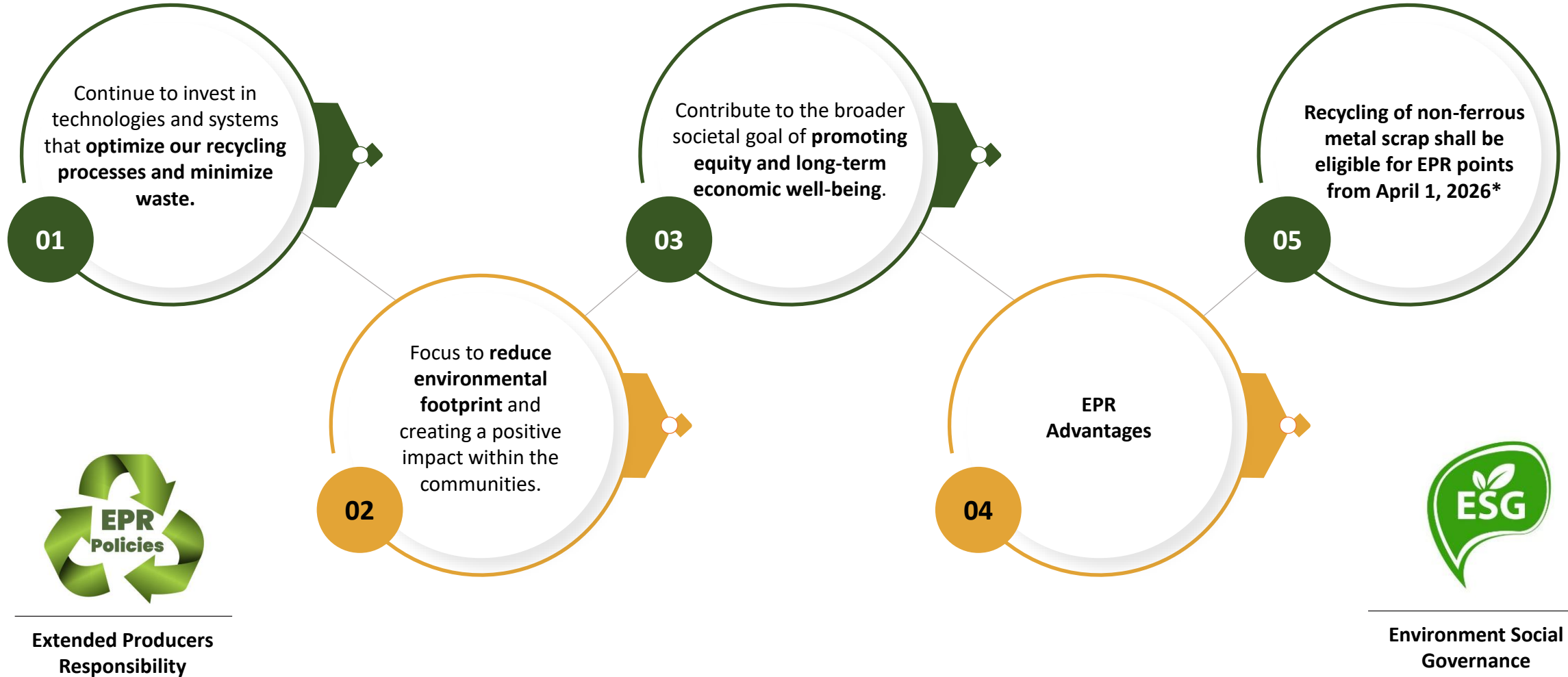
Acquired a suitable **land parcel of 6.58 acres** in **SIPCOT Industrial Estate at Gummidipoondi**

Authorised Capacity - 12,000 MTPA

All critical machinery has been ordered, however delivery of few machinery parts getting delayed due to **West Asia crisis**

Plan to operate in-house **rooftop solar power plant** which will enable us to produce **Green copper Cathode**

Continuing focus on sustainability and ESG principles



*As per GO no. 395 dated July 1, 2025

Beyond business: our responsibility towards society (1/2)

At Jain Metal Group, we are deeply committed to empowering communities by enabling access to opportunities that can shape brighter futures.

Supporting the Rotary Club's mission by providing digital access boards to Government and Corporation schools across Tamil Nadu – for the enclosed image

Supporting the construction of a new two-storey government school building in Takhatgarh, Rajasthan

Nurturing young minds with the power of digital learning



पाली जिला 05-02-2026

भास्कर खास शांतिलाल सांकलचंद जैन परिवार ने स्कूल के वार्षिकोत्सव में की घोषणा तखतगढ़ में 6 करोड़ की लागत से बनेगा दो मंजिला मॉडल स्कूल, 18 कक्षा-कक्ष और आधुनिक सुविधाएं होंगी शामिल

भास्कर न्यूज़ | तखतगढ़



तखतगढ़, वर्तमान विद्यालय भवन की स्थिति।

करने में एक भामराह परिवार ने न केवल पाली जिले, बल्कि पूरे प्रदेश में सरकारी स्कूल भवनों को नई पहचान दिलाने की फारस की है।
चुंडा गली निवासी प्रबोधिनी भामराह एम. शांतिलाल सांकलचंद जैन परिवार ने महान् गाम्भी अक्षेणी मान्यम सरकारी विद्यालय के लिए 6 करोड़ रुपए की लागत से दो मंजिला आधुनिक भवन निर्माण की घोषणा की है। 3 फरवरी को नेहरू रोड स्थित विद्यालय के वार्षिकोत्सव एवं भामराह सम्मान समारोह में प्रधानाचार्य द्वारा विद्यालय भवन

की वर्तमान स्थिति और विपरजोय के दौरान हुई भारी क्षति की जानकारी दी गई।
इसके बाद जैन परिवार ने अधिकारियों के साथ भवन का निरीक्षण किया और नया मॉडल स्कूल भवन बनवाने का संकल्प

27 मार्च को होगा भूमि पूजन
नए विद्यालय भवन का भूमि पूजन 27 मार्च को प्रस्तावित है। यह भवन पूर्णतः दो मंजिला होगा, जिसमें आधुनिक शैक्षणिक सुविधाएं उपलब्ध कराई जाएंगी।
• 18 कक्षा-कक्ष
• 3 प्रयोगशालाएं व कंप्यूटर लैब

की मिसाल पेश कर रहा है।
विपरजोय से प्रभावित हुआ था स्कूल : जून 2023 में आए विपरजोय रूखन के दौरान मकबरे बरती ध्वज जलमन हो गया था।
विद्यालय में 4-5 फीट तक पानी भर गया, जिससे लंबे समय तक

- स्नाभार, खेलकूद कक्ष व परीक्षा कार्यालय
- प्रधानाचार्य कक्ष, रायक कक्ष व अतिथि कक्ष
- मिड-डे मील कक्ष व भोजनशाला
- बालक-बालिकाओं के लिए प्लेयक टास्कट
- प्रार्थना स्थल व हरित बगीचा



Beyond business: our responsibility towards society (2/2)

At Jain Metal Group, we are deeply committed to empowering communities by enabling access to opportunities that can shape brighter futures.

Supporting education by transforming 15 government schools in Tamil Nadu with improved infrastructure and digital learning — on our way to 21 schools

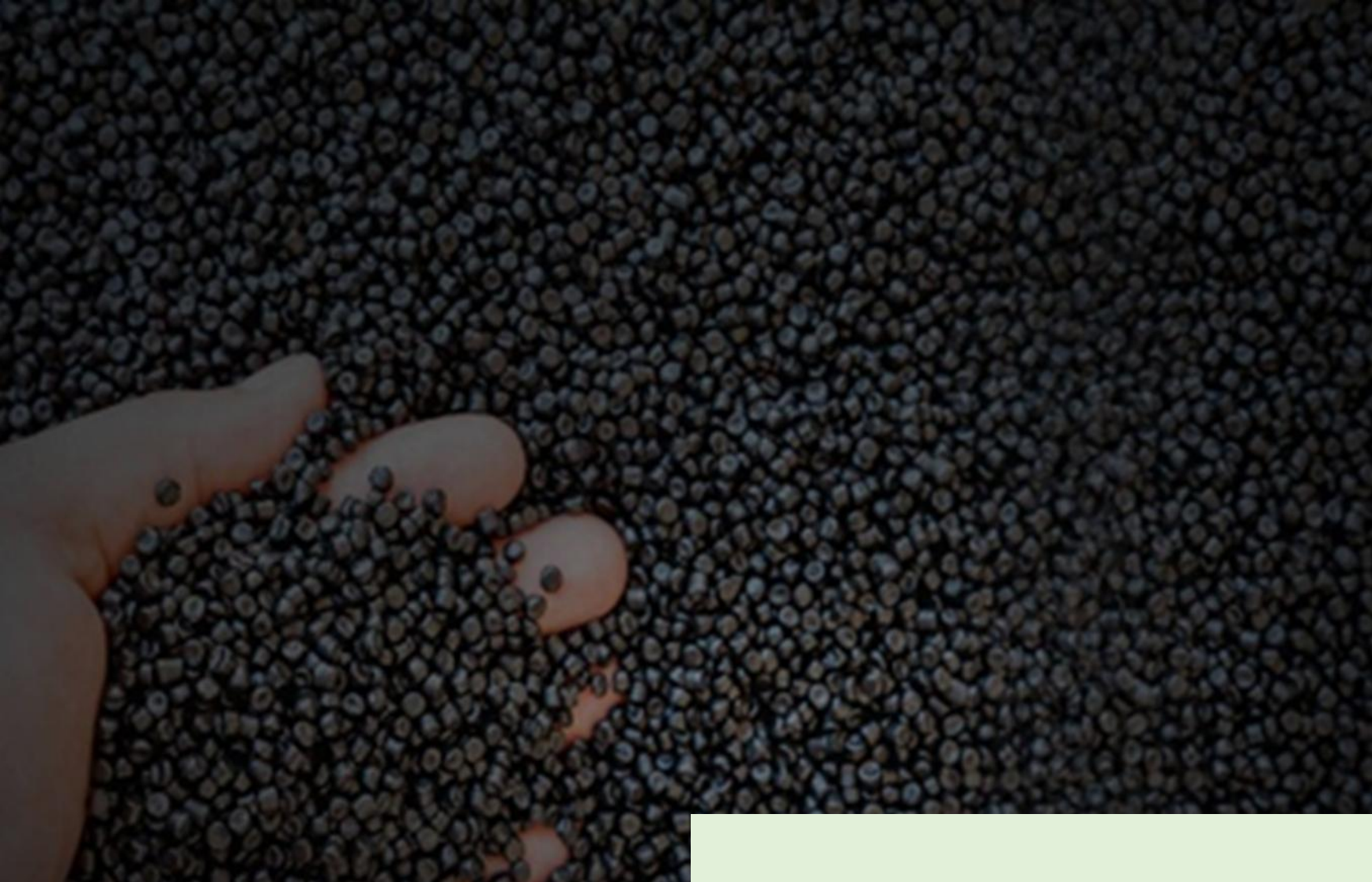


Empowering underprivileged women through the sponsorship of 21 Pink Autos in partnership with Rotary International and the Government of Tamil Nadu



Supporting underprivileged IAS aspirants with free UPSC coaching, providing mentorship, resources, and guidance to help them succeed in one of India's most prestigious examinations

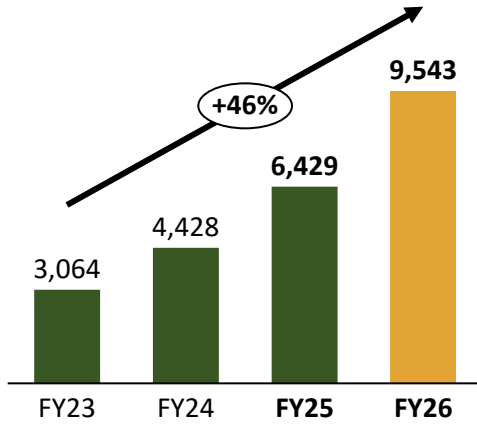




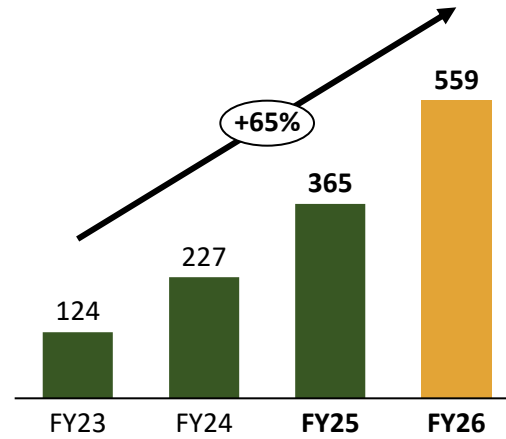
Historical financials

Financial performance (1/2)

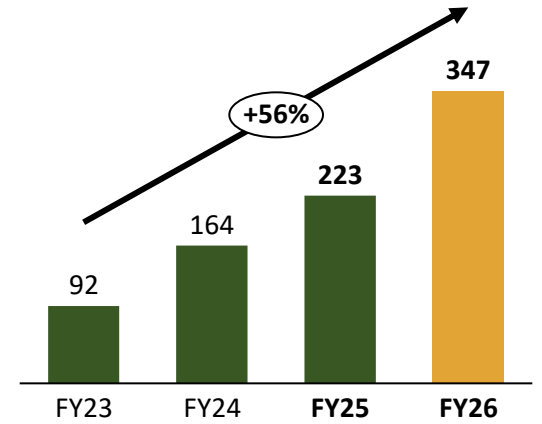
Revenue (Rs. Crores)



EBITDA (Rs. Crores)

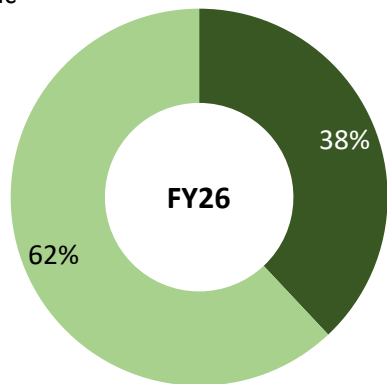


Profit after Tax (Rs. Crores)

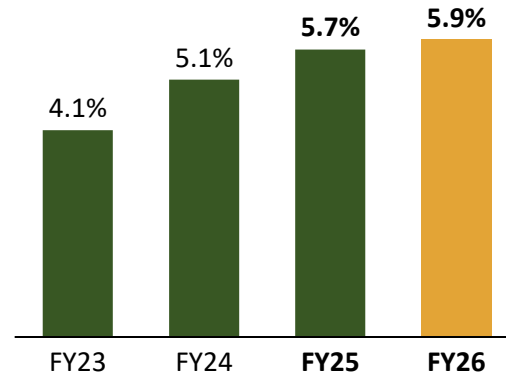


Revenue Mix (%)

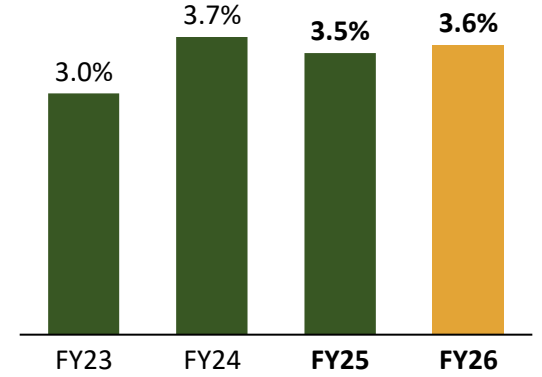
■ Domestic
■ Export



EBITDA Margin (%)

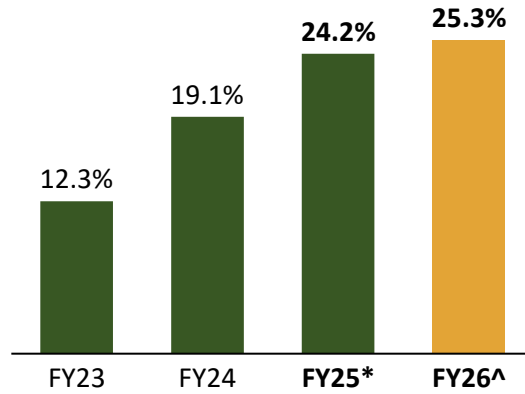


PAT Margin (%)

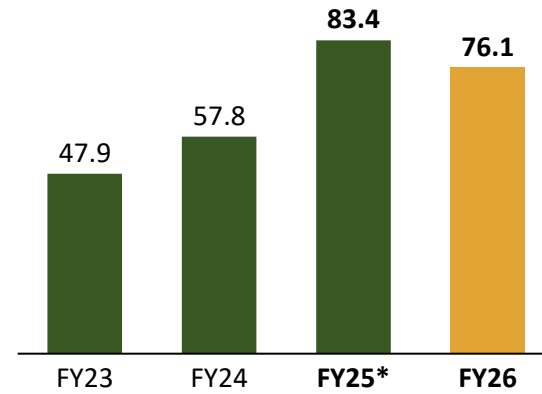


Financial performance (2/2)

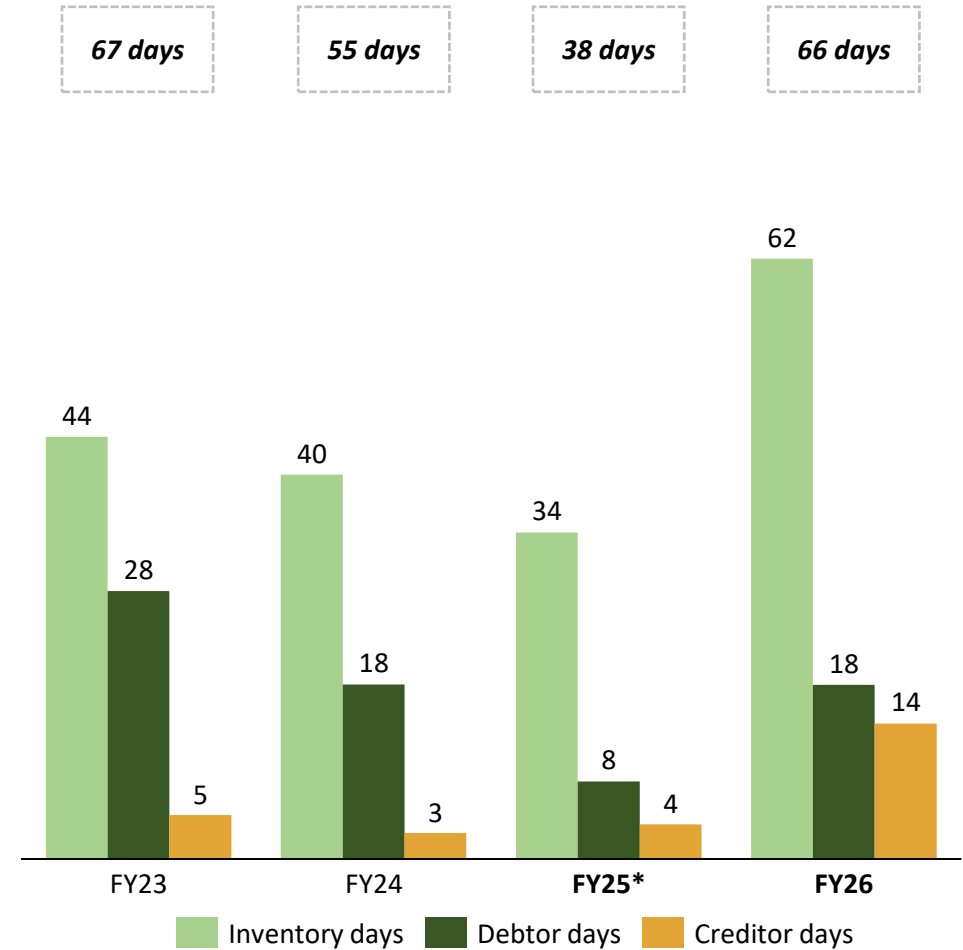
Return on Capital Employed (%)



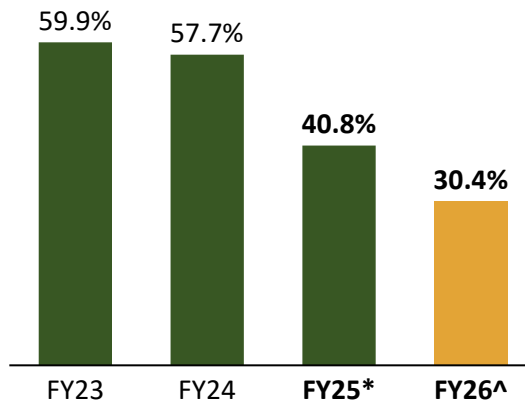
Fixed Asset Turnover Ratio (x)



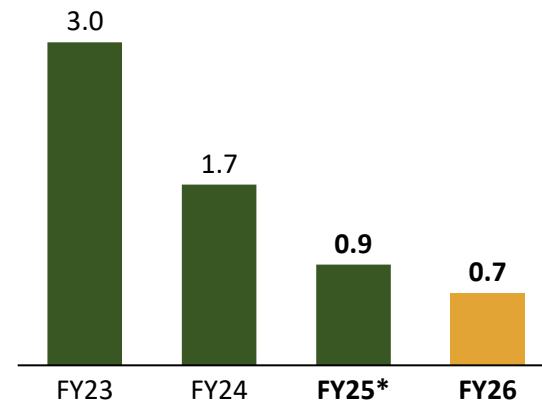
Working Capital (No. of Days)



Return on Equity (%)



Net Debt to Equity Ratio (x)



*FY25 includes operations of M/s Ikon Square Limited UAE ("ISL"), engaged in gold and silver refining. The Board of Directors, at its meeting on 24th August 2025, approved the discontinuation of ISL's operations effective 17th April 2025, due to low margins, high operating costs, working capital constraints, and sector volatility under stringent AML regulations.

^Post-IPO ROE and ROCE reflect the impact of increased equity base following capital infusion; returns are expected to normalize as new capital is deployed.

Consolidated profit and loss account statement

Particulars (INR Crs)	FY26	FY25	FY24	FY23
Revenue from Operations	9,543.1	6,429.4	4,428.4	3,064.1
Cost of Goods Sold	8,724.1	5,844.4	4,009.5	2,787.9
Gross Profit	819.0	585.0	418.9	276.1
Gross Profit Margin	8.6%	9.1%	9.5%	9.0%
Employee Cost	42.6	28.0	32.4	14.4
Other Expenses	217.4	192.0	159.3	137.5
EBITDA	558.9	365.0	227.2	124.2
EBITDA Margin	5.9%	5.7%	5.1%	4.1%
Depreciation	14.5	14.2	15.7	13.5
Other Income	28.4	36.1	56.4	43.5
EBIT	572.8	386.8	268.0	154.1
EBIT Margin	6.0%	6.0%	6.1%	5.0%
Finance Cost	95.7	83.5	53.3	30.5
Share of loss of an associate	-0.9	-0.2	-	-
Profit before Tax	476.1	303.1	214.6	123.6
Profit before Tax Margin	5.0%	4.7%	4.8%	4.0%
Tax	123.9	81.3	50.8	31.8
Profit After Tax from continuing operations	352.2	221.8	163.8	91.8
Profit After Tax Margin %	3.7%	3.4%	3.7%	3.0%
Loss before tax from discontinued operation*	-4.8	1.5	-	-
Profit for the period	347.4	223.3	163.8	91.8
PAT Margin %	3.6%	3.5%	3.7%	3.0%
EPS	10.39	7.11	5.3	3.0

Consolidated balance sheet statement

Particulars (INR Crs)	Mar-26	Mar-25	Mar-24	Mar-23
Property, Plant & Equipments	92.6	71.6	64.7	58.4
Capital Work-in-progress	45.0	3.2	0.0	0.0
Right-of-use Assets	21.4	16.8	14.5	15.7
Goodwill	0.4	0.4	0.0	0.0
Intangible Assets	0.0	0.1	0.0	0.0
Financial Assets				
(i) Investments	5.3	26.0	2.1	0.1
(ii) Other financial assets	4.3	41.0	4.1	3.5
Loans & Advances	0.0	15.8	0.0	0.0
Deferred tax assets (net)	0.0	0.0	0.0	0.0
Income Tax Assets (Net)	1.1	0.0	0.0	0.0
Other Non-Current Assets	27.4	16.2	2.9	6.1
Non - Current Assets	197.6	191.1	88.4	83.9
Inventories	1,476.7	675.2	550.4	341.7
Financial Assets				
(i) Investments	125.9	10.3	14.3	0.0
(ii) Trade receivables	476.0	129.5	183.3	254.1
(iii) Cash and cash equivalents	69.7	23.6	81.4	5.5
(iv) Bank balances other than cash and cash equivalents	169.6	224.7	218.8	140.2
(v) Loans	0.0	38.2	52.0	7.4
Other Financial Assets	227.9	80.5	14.9	78.3
Other Current Assets	590.2	463.2	325.2	204.8
Investment held for sale	18.2	-	-	-
Assets included in the disposal group held for sale	30.6	-	-	-
Current Assets	3,135.8	1,645.1	1,440.4	1,032.1
Total Assets	3,382.2	1,836.2	1,528.8	1,116.0

Particulars (INR Crs)	Mar-26	Mar-25	Mar-24	Mar-23
Share Capital	69.0	64.7	41.0	40.0
Other Equity	1,492.2	661.4	328.1	159.1
Non Controlling Interest	-3.1	-1.3	0.0	2.2
Total Equity	1,558.1	724.7	369.2	201.3
Financial Liabilities				
(i) Borrowings	0.7	3.5	36.2	41.5
(ii) Lease Liabilities	3.1	6.7	4.0	5.0
Other Financial Liabilities	0.0	0.1	92.7	119.1
Provisions	5.5	3.4	1.8	1.1
Deferred Tax Liabilities (Net)	44.1	8.5	1.5	3.9
Non-Current Liabilities	53.4	22.1	136.1	170.5
Financial Liabilities				
(i) Borrowings	1,270.8	916.4	873.2	691.3
(ii) Trade Payables	339.8	103.5	27.0	33.3
(iii) Lease Liabilities	1.3	1.7	1.0	0.8
(iv) Other Financial Liabilities	108.2	47.0	31.2	8.2
Other Current Liabilities	37.0	11.0	80.6	3.2
Current Tax Liabilities	9.2	9.1	10.3	7.2
Provisions	1.2	0.7	0.2	0.1
Liabilities included in the disposal group held for sale	3.3	-	-	-
Current Liabilities	1,767.4	1,089.4	1,023.5	744.2
Total Equity & Liabilities	3,382.2	1,836.2	1,528.8	1,116.0

Consolidated cash flow statement

Particulars (INR Crs)	Mar-26	Mar-25	Mar-24	Mar-23
Net Profit Before Tax	477.0	303.1	214.6	123.6
Adjustments for: Non - Cash Items / Other Investment or Financial Items	-155.1	59.9	34.0	14.4
Cash generated from operations before working capital changes	321.9	363.0	248.6	138.0
Changes in working capital	-820.5	-284.1	-165.3	-94.5
Cash generated from Operations	-498.6	78.8	83.4	43.5
Direct taxes paid (net of refund)	92.1	75.2	50.0	32.7
Net Cash from Operating Activities	-590.7	3.6	33.4	10.9
Net Cash from Investing Activities	-79.3	-26.0	-93.4	-8.7
Net Cash from Financing Activities	716.0	-35.4	135.9	3.2
Net Increase/Decrease in Cash and Cash equivalents	46.1	-57.8	75.89	5.4
Cash & Cash equivalents at the beginning of the period	23.6	81.4	5.5	0.1
Cash and cash Equivalents reclassified as held for sale	-	-	-	-
Cash inflow on account of acquisition of subsidiary	-	-	-	-
Cash & Cash equivalents at the end of the period	69.7	23.6	81.4	5.5



October 2025

- **Listing date:** 01st October 2025
- Total IPO size Rs. 1,250 Crores of which Fresh issue was Rs. 500 Crs.
- Utilisation of IPO proceeds:
 - Pre-payment or scheduled re-payment of a portion of certain outstanding borrowings availed by our Company
 - General Corporate Purpose

Listing of Jain Resource Recycling Limited on BSE and NSE



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Contact Information

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