

**30<sup>th</sup> October, 2025****GIL/2025-26/119**

To

The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001  
Fax No.: 022- 22721919  
Ref: Company Code- 533282

The Listing Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block-G,  
Bandra - Kurla Complex,  
Bandra(east), Mumbai- 400 051  
Fax No.: 022-2659 8120  
Company Code: GRAVITA

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

In Compliance of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Investor Presentation on the Unaudited Financial Results of the Company for the Quarter and Half-year ended 30<sup>th</sup> September, 2025.

Yours Faithfully

For Gravita India Limited

**Nitin**  
Digitally signed  
by Nitin Gupta  
Date: 2025.10.30  
19:49:47 +05'30'

**Gupta**

**Nitin Gupta**  
**(Company Secretary)**  
**FCS: 9984**

**Encl.: As Above****Regd. Office:**

'SAURABH', Chittora Road, Diggi-Malpura Road  
Tehsil: Phagi, JAIPUR- 303 904, Raj. (INDIA)  
Phone: +91-141-2623266, 2622697 FAX : +91-141-2621491  
Email: [companysecretary@gravitaindia.com](mailto:companysecretary@gravitaindia.com)



# INVESTOR PRESENTATION

OCT 2025



 We recycle to save environment

*Towards  
Clean, Green  
& Sustainable  
Future*



**GRAVITA**, Started In **1992** by First  
Generation Entrepreneur  
**RAJAT AGRAWAL** at **JAIPUR**



# We are on an **AMAZING JOURNEY**





# Building a **Green** World through **Recycling**

Unwavering commitment to sustainability- driven values continues to light the growth path.

## Vision

*To be the most valuable company in the recycling space globally.*

## Mission

*Rank among the top five global recycling companies by 2028, driven by*

- ♻️ *Diversification*
- ♻️ *Sustainable growth*
- ♻️ *Eco-friendly innovation*
- ♻️ *Stakeholder value creation*

## Core Values

- ♻️ *Fairness*
- ♻️ *Trust*
- ♻️ *Respect*
- ♻️ *Passion*
- ♻️ *Nurturing Relationship*

## Social Responsibility

- ♻️ *Community development*
- ♻️ *Advance education*
- ♻️ *Combat hunger*
- ♻️ *Safeguard the environment*

## Business Verticals

- ♻️ *Lead*
- ♻️ *Aluminium*
- ♻️ *Plastic*
- ♻️ *Rubber*
- ♻️ *Turnkey Solutions*

## Upcoming Diversifications:

- ♻️ *Lithium-ion*

# Management Commentary & **Business Outlook**

*“Gravita has reported a steady performance in H1FY26, showcasing consistent strength across both operational and financial parameters in all major business verticals. Staying true to its VISION 2029 roadmap, Gravita is strategically expanding capacities across its core businesses—lead, aluminium, plastic, rubber, and turnkey solutions—with a target of crossing 7 LTPA by FY28. Simultaneously, it is scaling up new growth avenues such as lithium-ion, paper, and steel recycling. The company remains committed to achieving over 25% volume CAGR, 35%+ profitability growth, and 25%+ ROIC, while steadily increasing the share of value-added products beyond 50% and non-lead segments above 30%, underpinned by strong ESG principles.*

*Coming to Q2FY26 performance, Gravita saw YoY growth of 4%, 12%, 10% & 33% in volumes, revenue, EBITDA, and PAT respectively, maintaining a healthy ROIC of 25%. Growth in value-added product contribution and domestic scrap sourcing underscores the company’s integrated model and efficiency gains. Backed by robust supply chain efficiency, capacity augmentation, strategic diversification, and consistent execution under favorable government policies, Gravita is well placed to drive long-term value creation.”*



# VISION 2029

## New recycling Verticals

Lithium, Steel, Rubber & Paper

**25% +**  
Volume CAGR

**35% +**  
Profitability Growth

**30% +**  
Renewable Power usage

**25%+**  
ROIC

**50%+**  
Value added products

**30%+**  
Non-Lead business

**10%+**  
Reduction in Energy  
consumption



## Our **Priorities**

- Shareholder value creation
- Return accretive growth
- Judicious use of capital

# FINANCIAL Highlights

✓ **23 %**  
Revenue CAGR - 5 Yrs

✓ **9-10%**  
Consistent EBITDA margins

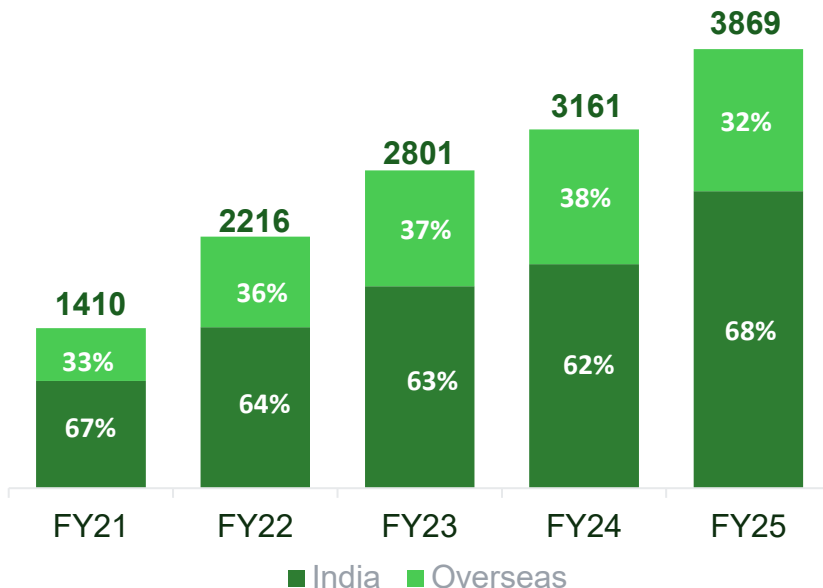
✓ **AA-**  
External credit rating from ICRA & India Ratings

✓ **57%**  
PAT CAGR - 5 Yrs

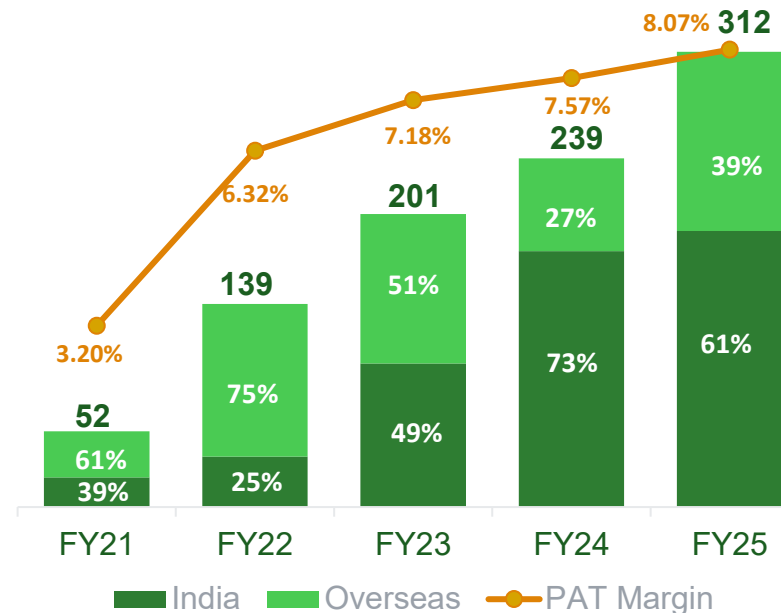
✓ **Locking the margins**  
Back-to-back hedging mechanism in place

✓ **14 Years**  
History of sustainable dividend payouts

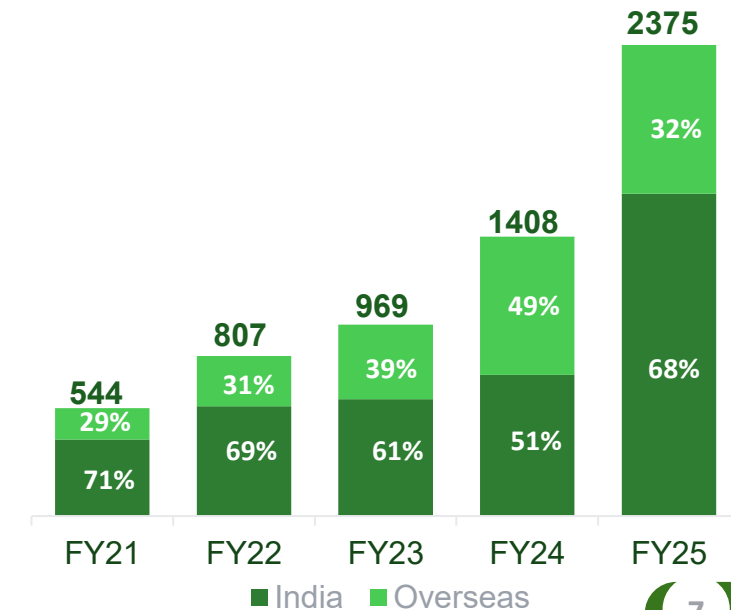
Revenue (Cr)



PAT (Cr) and PAT Margin (%)



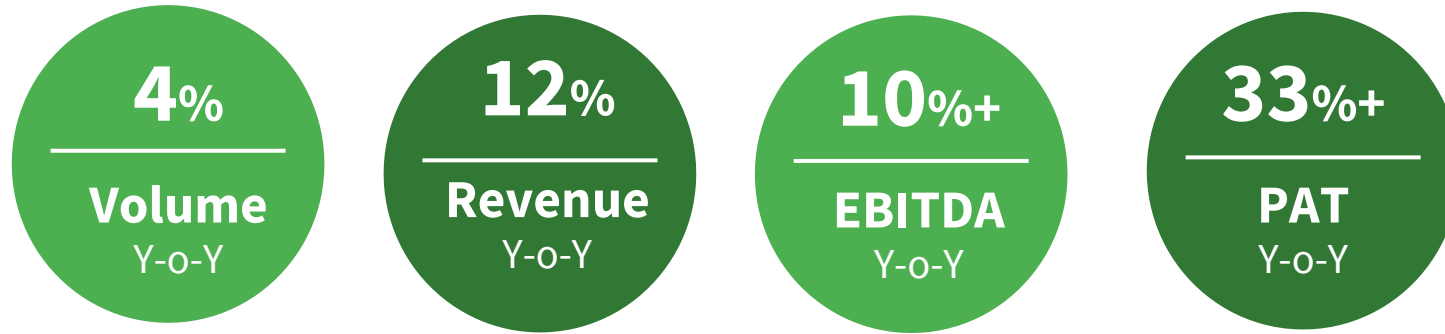
Capital Employed (Cr)



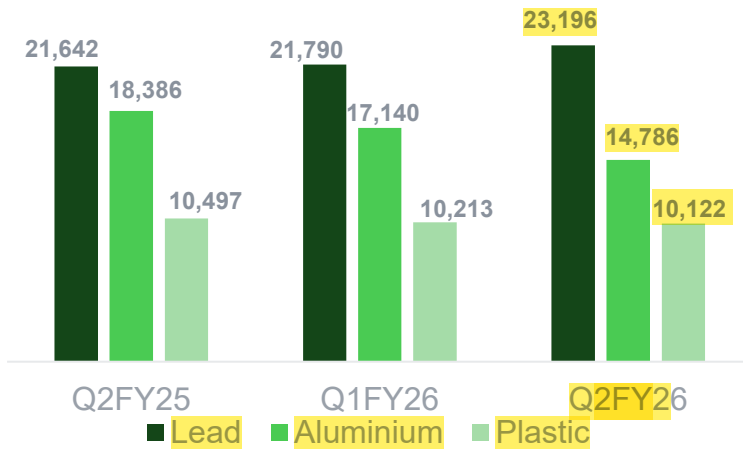


# QUARTERLY HIGHLIGHTS - Q2 FY26

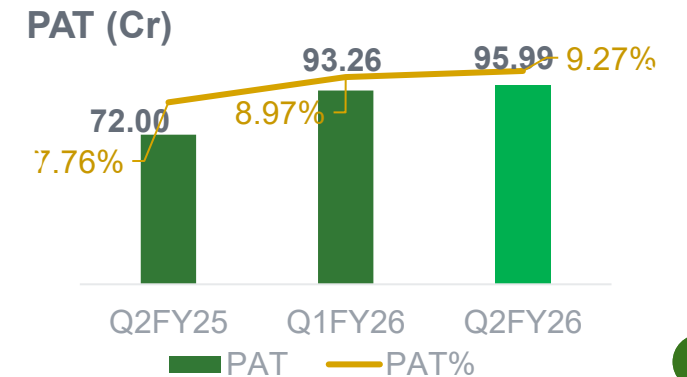
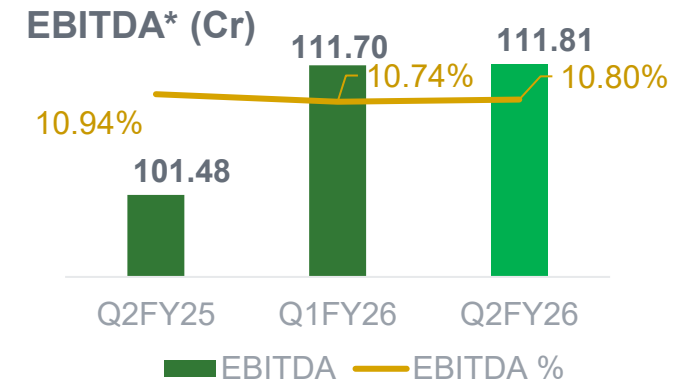
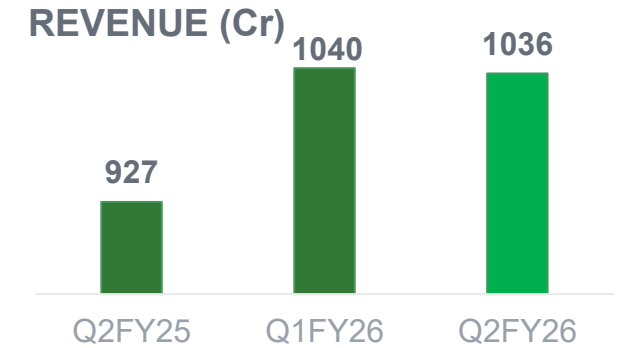
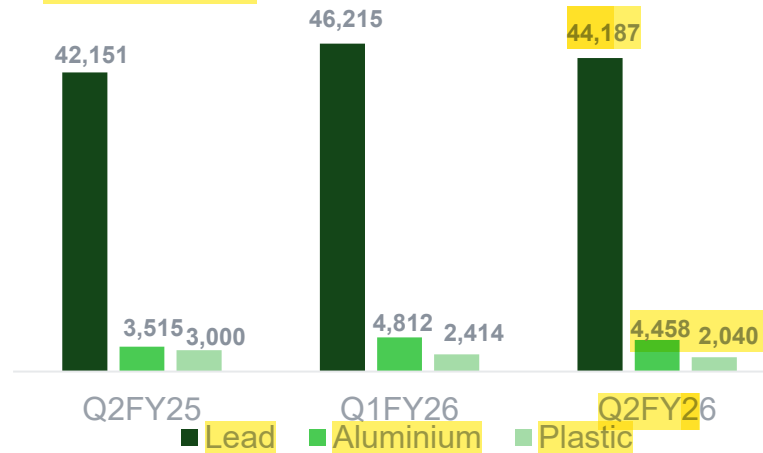
Forging Ahead - **VISION 2029**



**EBITDA per MT**



**VOLUME (MT)**

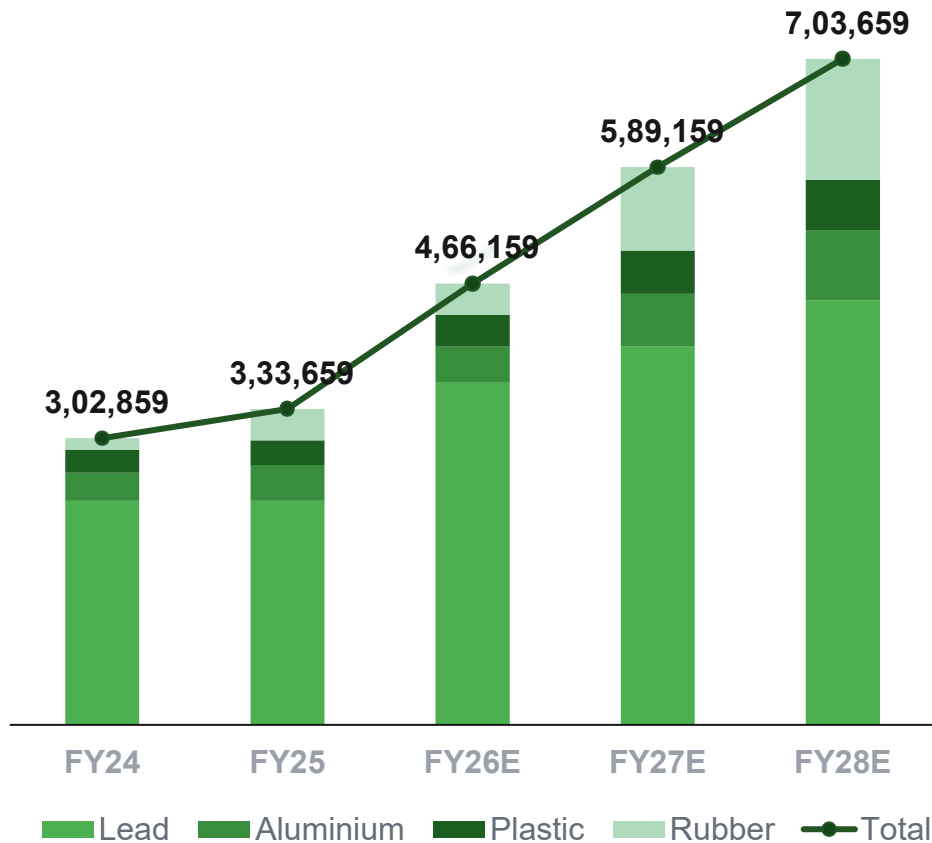


\*EBITDA after adjustment of income/loss from Currency & Metal hedging



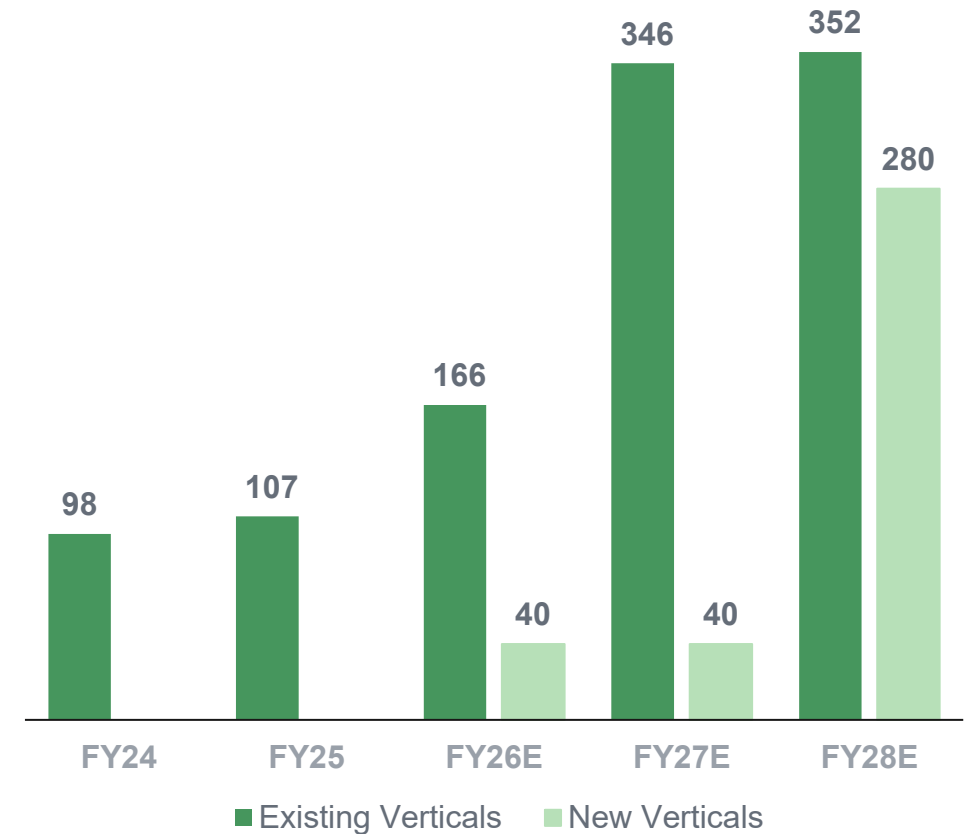
# Capacity Expansion & CAPEX over the Years

## Capacity (MT)



**7,00,000+ MTPA Capacity planned by FY 2028**

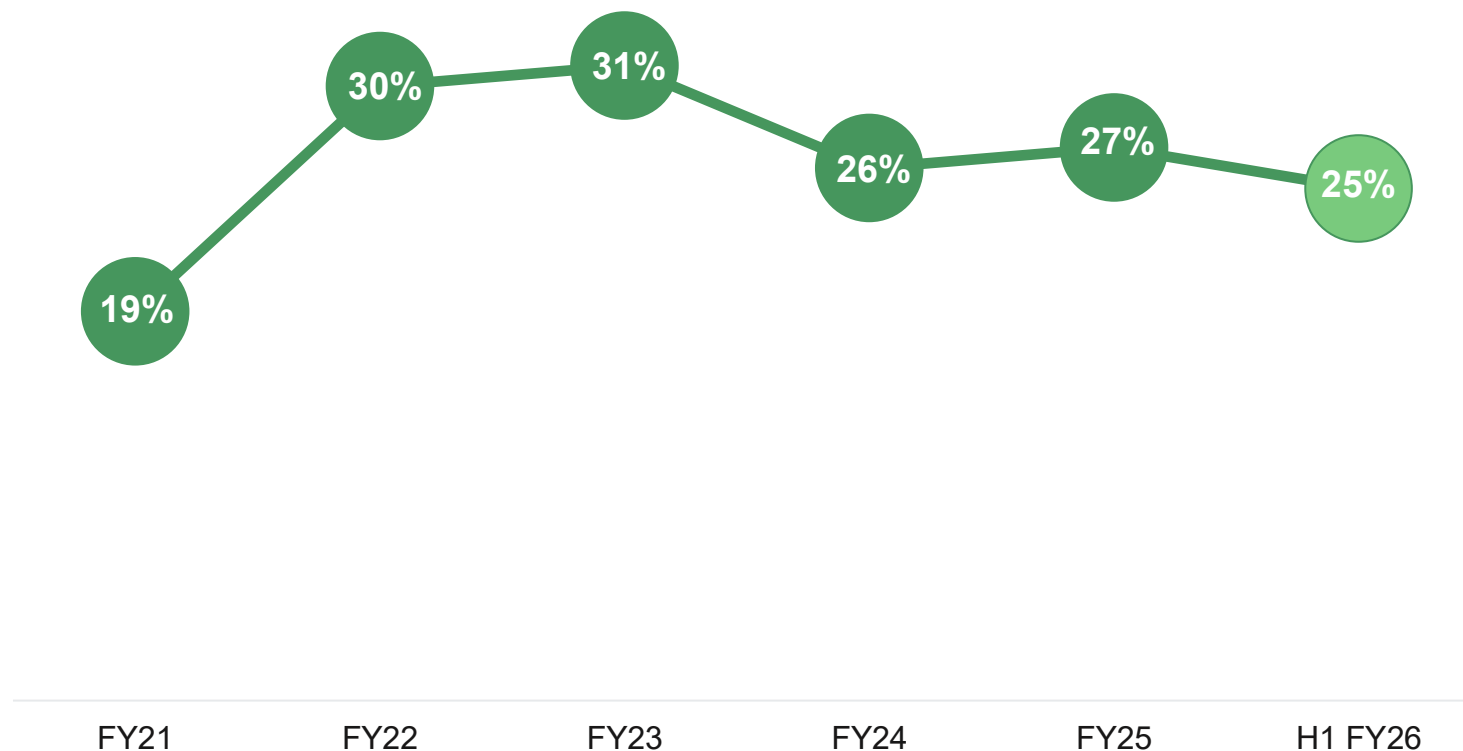
## CAPEX (Rs Cr.)



**Capex plan upto FY 2028**



# RETURN ON INVESTED CAPITAL



\*on Average Invested Capital (Pre-tax)

**Target ROIC 25% + Consolidated**

## Drivers of ROIC

- Improving industry dynamics
- Resultant reduction in working capital
- Improving demand-supply
- Value added products

## Capital Allocation policy for new projects

• **3 Years**  
Maximum Payback period

• **25% +**  
ROIC

• **8+**  
Asset turns

\*EBITDA after adjustment of income/loss from Currency & Metal hedging

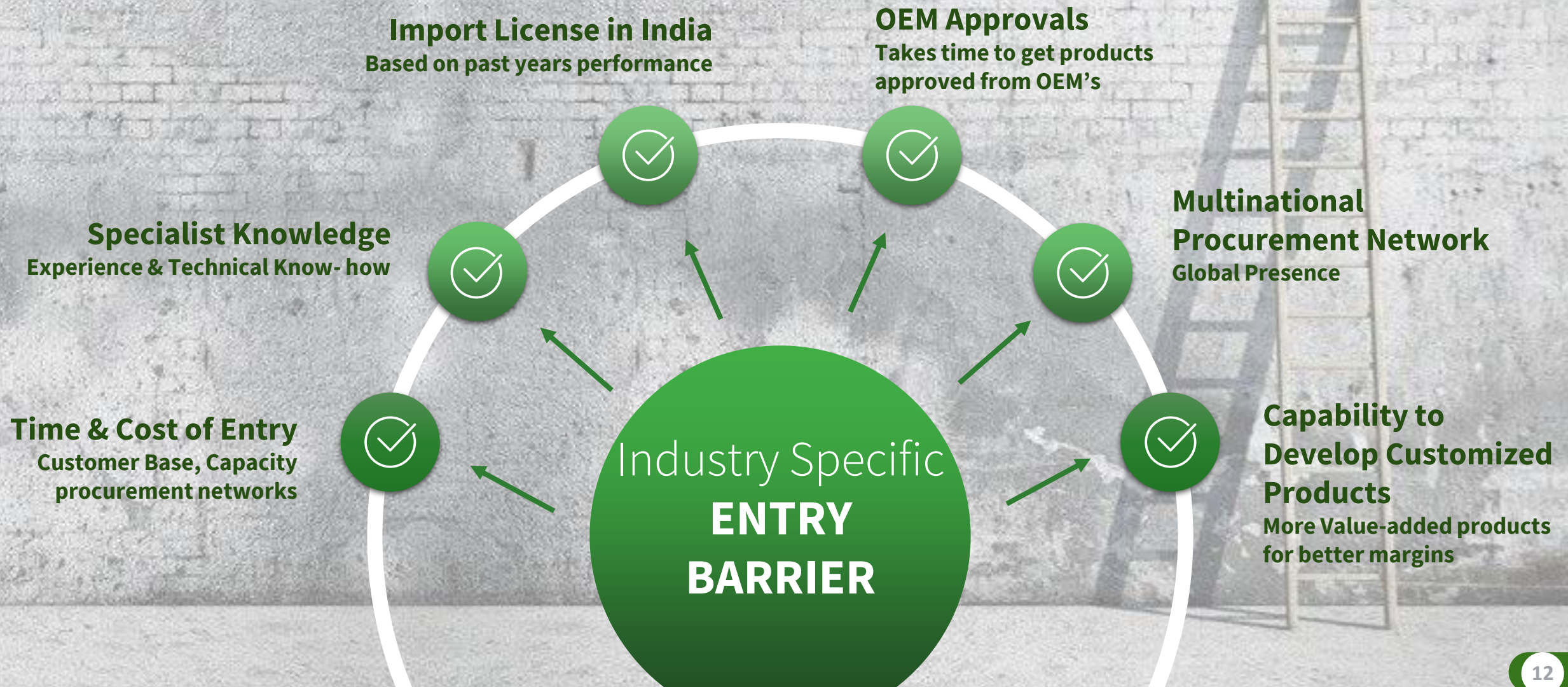


# Leveraging existing **GRAVITA'S STRENGTHS**

Our Entry into new verticals is based on proven, existing Gravita's Strengths.



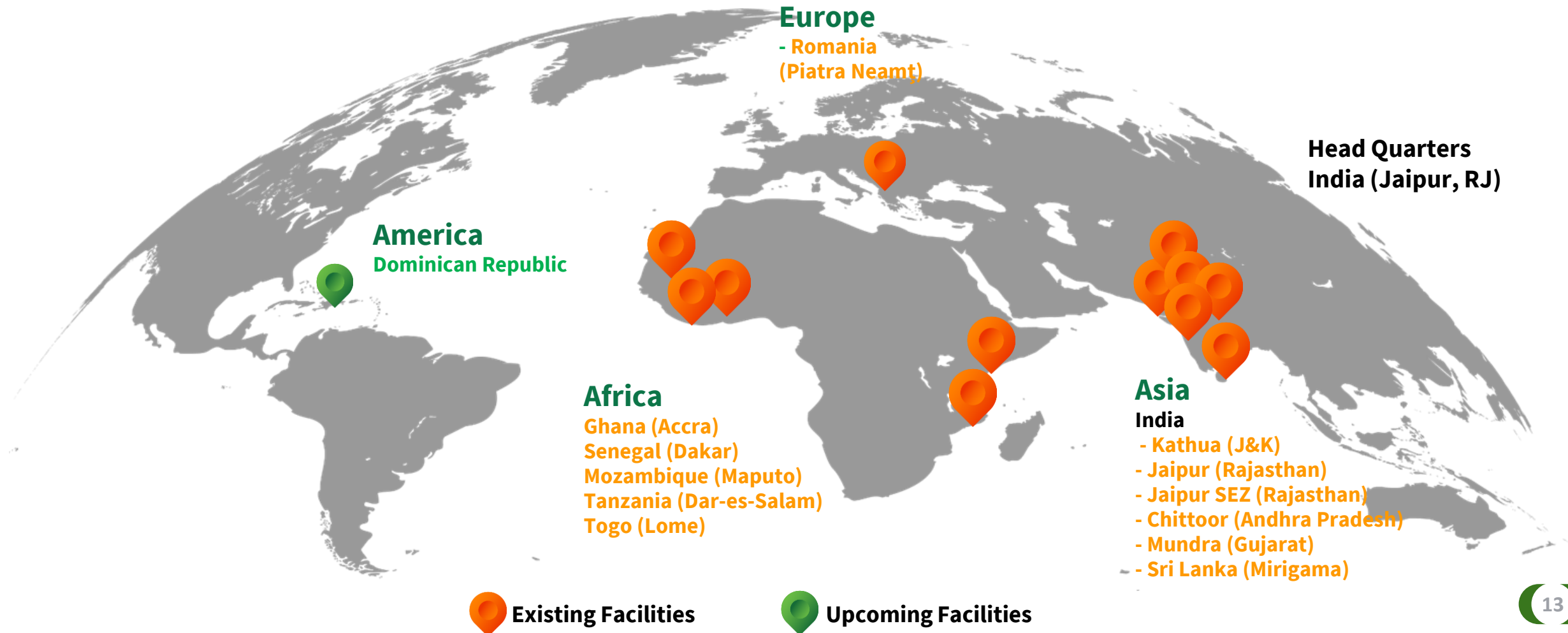
# Barriers to Entry





# GLOBAL & PAN INDIA Operations

- Global spread helps reduce logistics costs and procure material cheaper.
- Start small > grow volumes > establish new plants close to procurement sources.
- Increased flexibility in recycling closest to raw material access and consuming markets.



# Deep Routed **PROCUREMENT NETWORK**

**33**

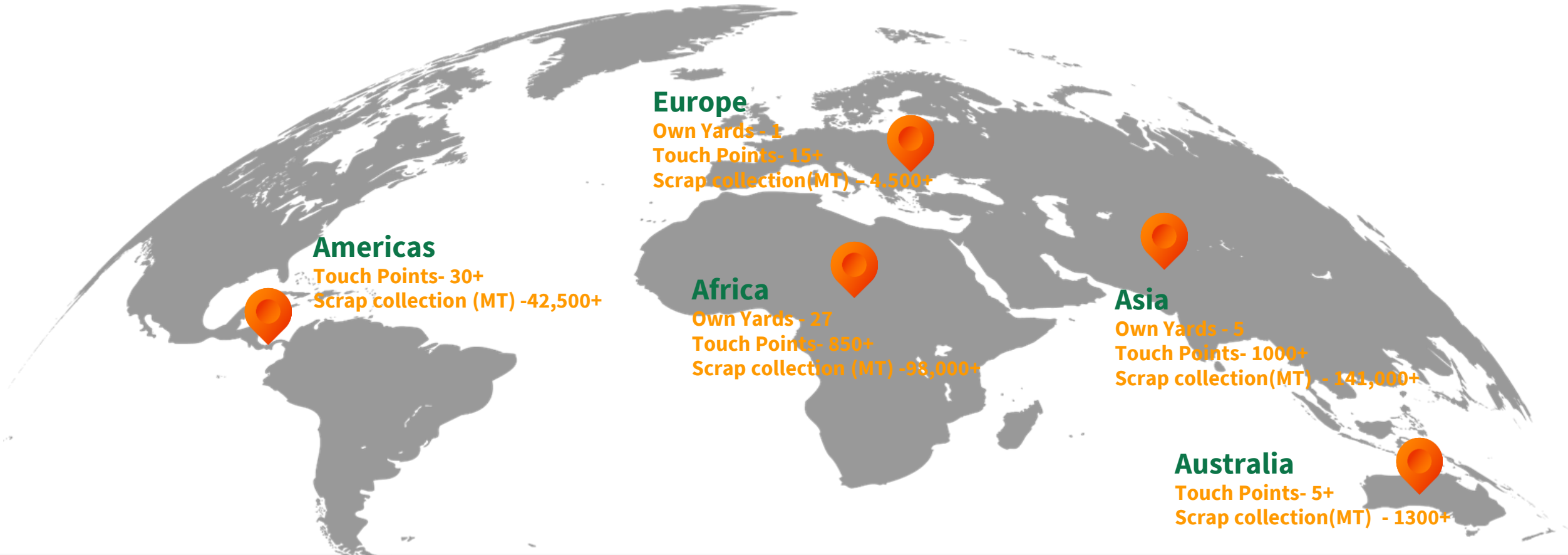
Own yards

**1900+**

Touch points

**2,87,000 MT+**

Scrap collection



*Deep presence in Asia , Africa , Middle East, Europe & America ensures raw material at competitive prices*

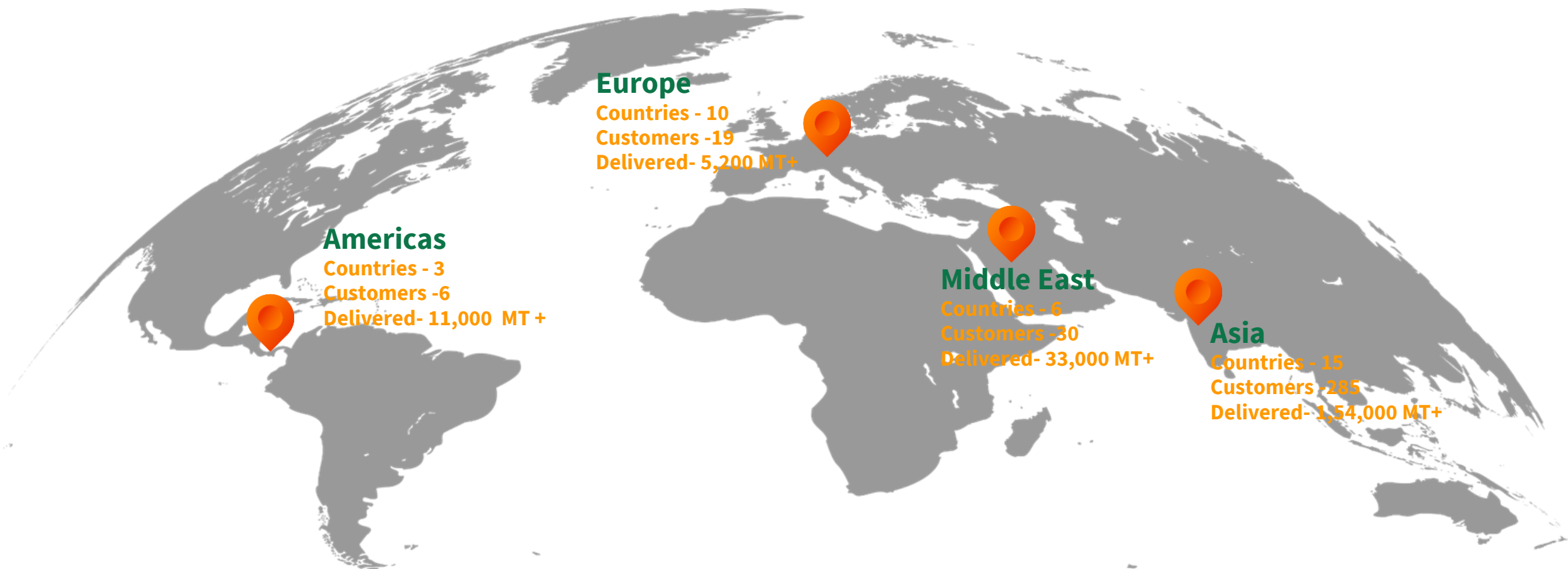


# Diversified **CUSTOMER NETWORK - GLOBAL**

**34 +**  
Countries

**340 +**  
Customers

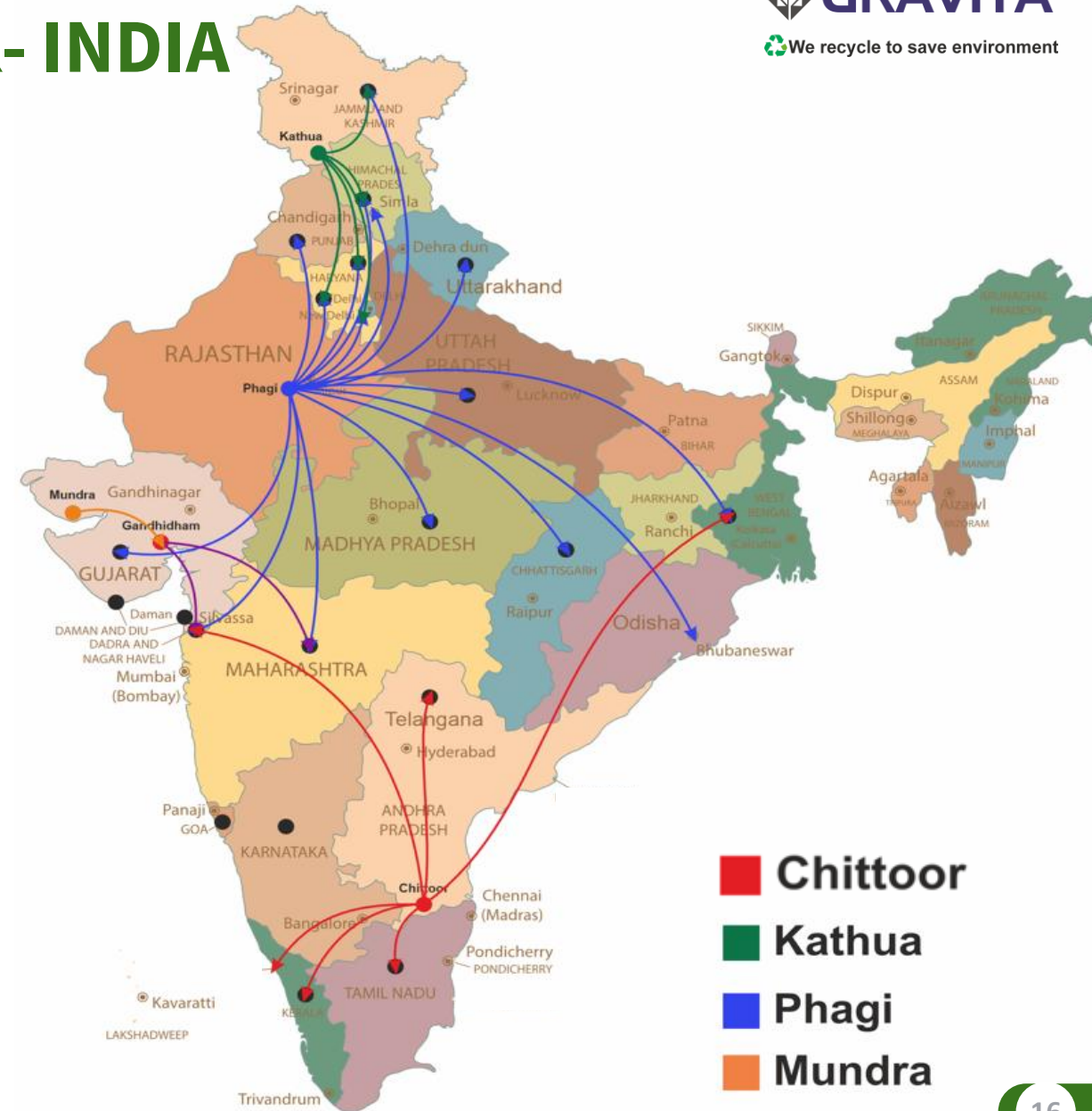
**2,03,000 MT +**  
Recycled products delivered



# Diversified **CUSTOMER NETWORK- INDIA**

Gravita with pan India presence enjoys the logistic benefits by serving :

- **200+** domestic customers in 20 states in India
- **50+** overseas customers in 30 countries.







# OUR PARTNERS

(Strong Partnering Capability)



**HITACHI**



**TATA**



**GLENCORE**



**SEBANG**



**AL DOBOWI**

**Sterlite Power**





# TURNKEY SOLUTIONS for Recycling



Planning and  
Specification

Design

Fabrication

Testing

Installation

Operation

Handover

# ROBUST MANAGEMENT & focus on Human Capital



**Rajat Agrawal**  
Managing Director



**Yogesh Malhotra**  
Whole Time Director & CEO



**Sunil Kansal**  
Whole Time Director & CFO



**Vijay Pareek**  
Executive Director\*



**Naveen Sharma**  
Executive Director\*



**Rajeev Surana**  
Executive Director\*



**Ajay Thapliyal**  
Director\*



**Sandeep Choudhary**  
Director\*



**29 Yrs +**  
Avg Management  
Experience in diversified  
Industries



**100%**  
Employees covered under  
incentive schemes



**36 Yrs**  
Average Employee Age



**3000 +**  
Employees



**250+**  
Professionals  
(CA's, MBA's, Engineers)



**5 Yrs**  
Average Employee  
Association



**17 Yrs**  
Average Management  
Association



**4 rounds**  
ESOP's



# CUSTOMIZED AND VALUE-ADDED PRODUCTS



Customized Lead Alloys



Lead Bricks



Red Lead



Lead Sheets



Lead Oxide



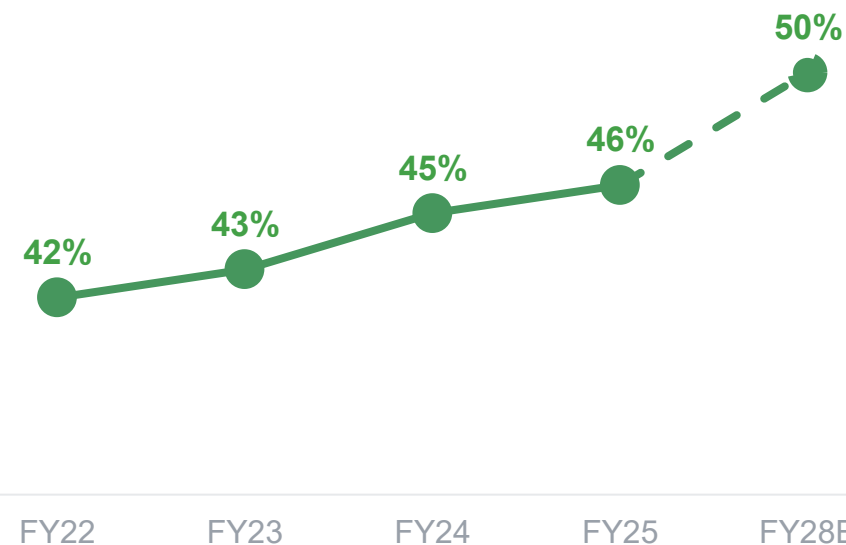
Customized Aluminium Alloys



Plastic Granules

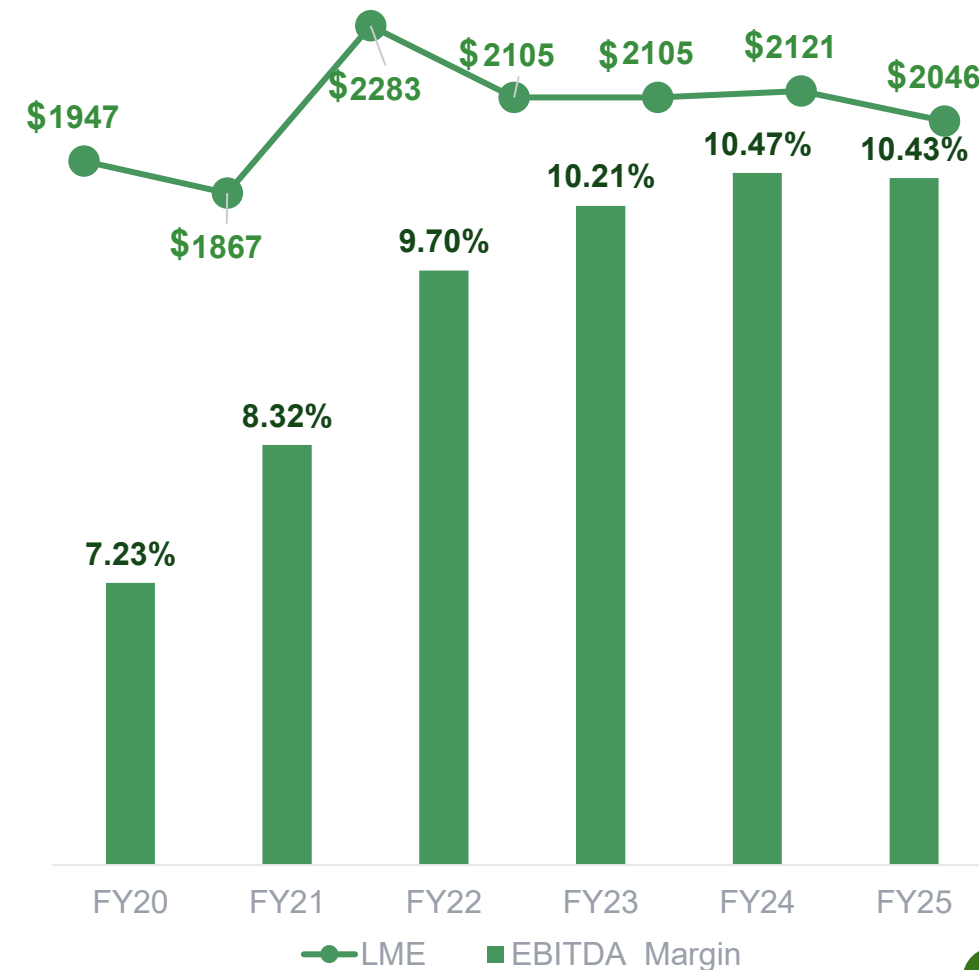
Our Capability to produce customized and value-added products for diversified customer segments gives us better contributions and larger pie of customer's product mix.

Value Added Products % in revenue



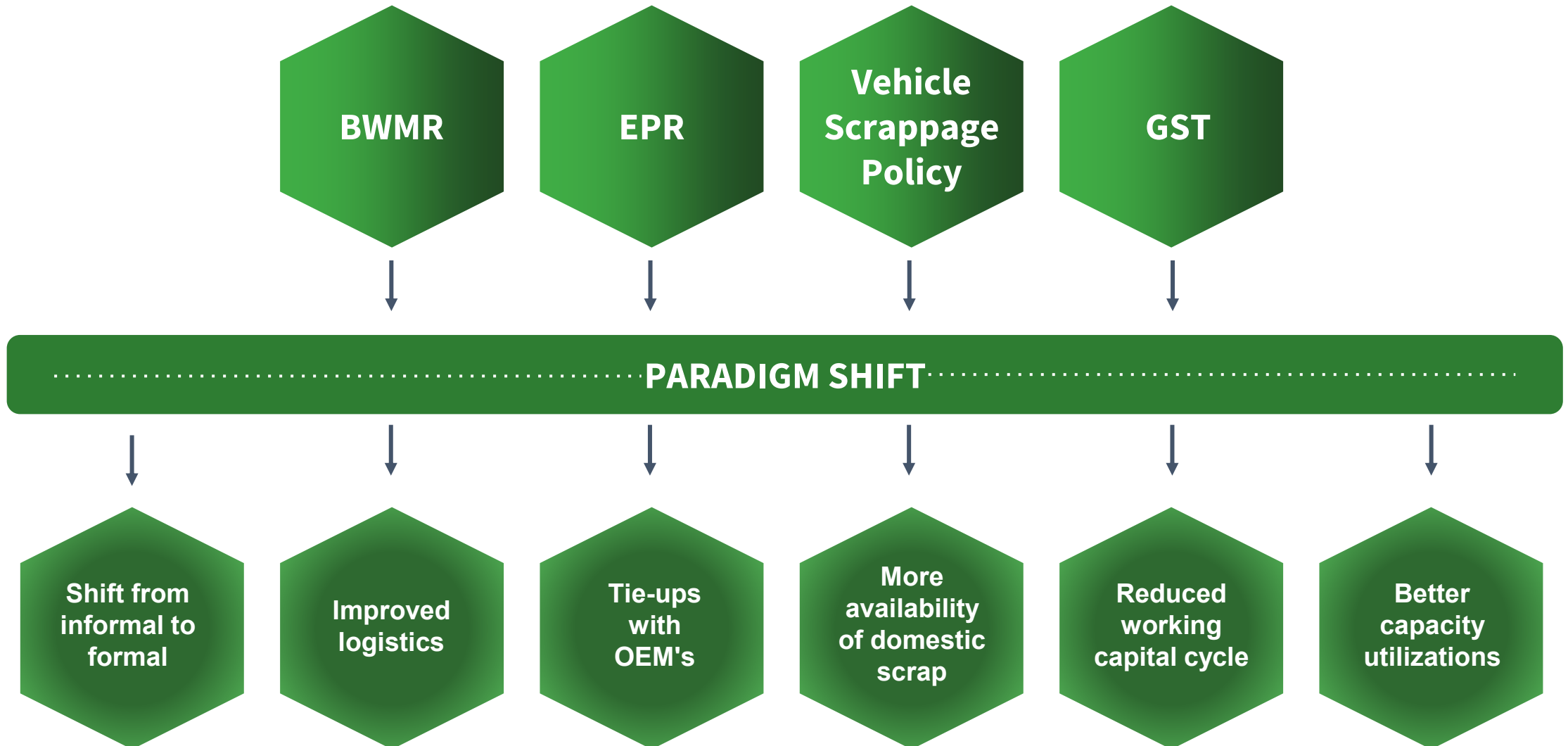
# Risk Mitigation by **BACK-TO-BACK HEDGING** mechanism

- To mitigate the risk of commodity prices fluctuation from June. 2016
  - Metal equivalent of the scrap bought, is sold on the same day
    - Pricing against Customer contracts – Natural Hedging
    - Forward Contracts on LME Exchange for balance quantity - till final sale to customer
    - Core inventory was not part of back-to-back hedging
- Gravita started **hedging of core inventory** also in June 2019 by taking a forward contract on LME Exchange.
- June 2019 onwards Gravita enjoys stable margins and is not affected by the commodity price fluctuations





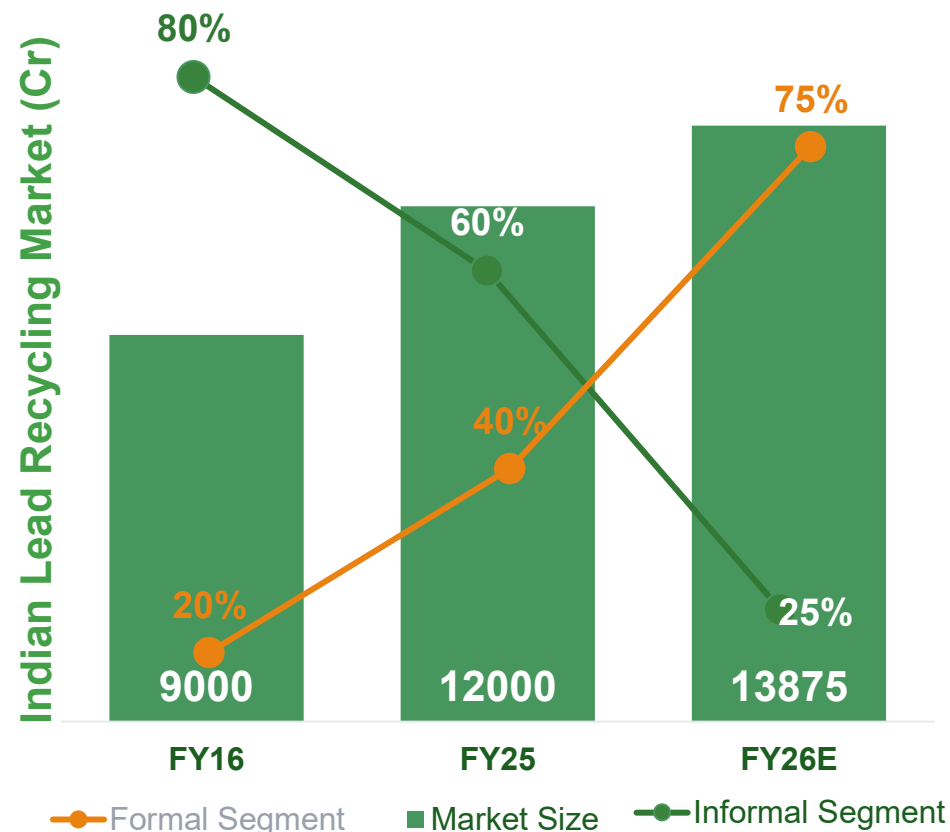
# Improving **MARKET DYNAMICS IN RECYCLING** - Paradigm Shift



# Shift from **INFORMAL TO FORMAL**

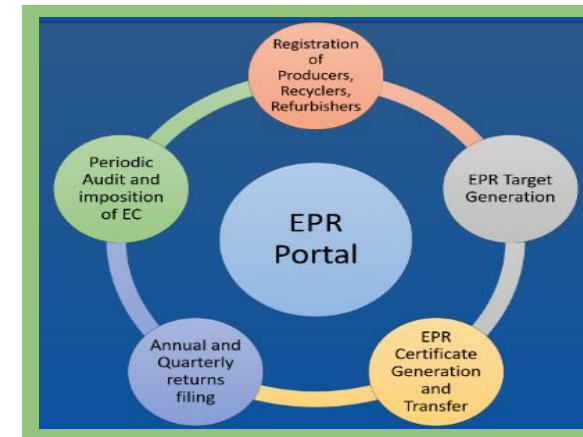
With redefining of Battery Waste Management Rules (BWMR) , Extended producers responsibility (EPR) and stricter implementation of GST, the scrap availability for formal recycling sector has increased and is further expected to grow.

## Informal Lead recycling trend in India



\*Source - Management estimate

*Gravita having Pan India presence and association with OEM's will benefit the most from this shift*





# Sustainable Circular **Business Model**



## Deriving Value from Waste through Modern Recycling and Recovery

**4**

Recycling  
Verticals

**12**

Recycling  
Plants

**2.87Lac+**  
MT Scrap  
Collection

**2.03Lac+**  
MT Products  
Delivered

**ISO**  
**14001:2015**  
Certified

### Recycled Products\*

- Lead – 170,500 MT
- Aluminium – 14,000 MT
- Plastics – 9,300 MT
- Tyre Oil- 5,500 KL

### Conserving Nature

- 13.7 % green energy (biofuels + RE) in total energy usage
- 26.3% energy consumption from alternative fuels (AFR)
- Rainwater Harvesting is implemented at Head Office Building.

### Alternate Energy Source – Solar

- 49% jump in RE power generation YoY
- 16.5 Lakh units of RE power generated in H1-FY26
- 250 KWp Senegal solar plant commissioned, 586 KWp PPA signed for Chittoor

### Clean Technology Initiatives

- 30 MT Electric refining pot commissioned in Mundra replacing conventional liquid fuel.
- Oxygen trials in Phagi plant are in advanced phase.



## Aiming to make Holistic & Meaningful Contributions to Society

**4**

Rounds of  
ESOPs

Zero fatalities for H1 FY26

100% Health insurance coverage  
for employees

**~6.6%**

Women  
Employees

New L&D portal launched

Rolled out first ever talent  
development programme,  
“**Gravita Ignite**”

**~2.75 Cr**

CSR Spend

Women employees stood at 6.6%  
in H1 FY26 against 6.9% in H1 of  
FY25

100% plants are ISO 9001:2015  
certified, 50% plants ISO 14001 &  
ISO 45001 certified<sup>^</sup>

**ISO  
45001:2018**  
Certified

## Weaving a Culture Rich in Ethics, Accountability and Transparency

**50%**

Independent  
Directors

**AA-**

Ratings by  
ICRA & India  
Ratings

**ILA\***

Registered  
Plants

**MCX**

Empaneled  
Brand

**ISO  
9001:2015**  
Certified

### Board Composition

- 50% Independent Directors on Board
- Created ESG committee of Board of Directors

### Zero Ethical Breaches

- Zero complaints of ethical breaches and non-compliance with statutory requirements across our plants.

### Achievements

- Recognized as a 4-star Export House by the Government of India.
- MCX empaneled brand for refined Lead. Best Sustainable supplier award to Chittoor unit from Amara Raja Energy & Mobility Ltd

### Executive Compensation Policy








- Compensation for Directors, KMP, and Senior Management are designed to strike balance between fixed and incentive-based components to drive business growth

### Detailed Disclosures

- Completed limited assurance for BRSR core indicators

# Environment, Social, Governance **ROADMAP**









**Our ESG roadmap is the guide for an effective integration of our ESG priorities into the company's strategy & decision-making process**

	Key Area	Performance Indicator	Short Term Targets (FY27)
	Energy	Energy Intensity	10% reduction
	RE Power	RE Power Usage	30% of total power usage
	GHG emissions (scope 3)	Scope 3 emissions	Scope 3 emissions reporting
	Water Management	Water Intensity	10% Reduction
	Waste Management	Waste Utilization	10% Utilization
	Safety	ISO 45001 Framework	100% implementation across group
	Quality	Customer Rejection	10% reduction



# Environment, Social, Governance **ROADMAP**





## Key ESG Targets sets by Gravita India with timelines

	Key Area	Performance Indicator	Mid term Targets (FY34)
	Energy	Energy Intensity	20% Reduction
	RE Power	RE Power Usage	50% RE power usage
	GHG emissions (scope 3)	Scope 3 emissions	Strategy and execution for scope 3 reduction
	Water Management	Water Intensity	25% Reduction, Water Neutrality for India operations
	Waste Management	Waste Utilization	Partnership for waste utilization
	Safety	LTIFR	50% reduction
	Quality	Customer Rejection	Zero customer rejection on quality performance
	Gender Diversity	% Women employees	100% improvement

Base Year: FY24, for Safety Base year is FY26

# Environment, Social, Governance **ROADMAP**

## Key ESG Targets sets by Gravita India with timelines

Key Area	Performance Indicator	Long Term Targets (FY50)
 <b>GHG Emissions (Scope 1+2)</b>	<b>Emissions reduction</b>	<b>Net Zero emissions</b>
 <b>Water Management</b>	<b>Water Neutrality</b>	<b>Water Neutrality for Gravita Group by 2040</b>
 <b>Waste Management</b>	<b>Waste Utilization</b>	<b>Zero waste to Landfill for India (2040) Zero Waste to Landfill for Gravita group (2050)</b>
 <b>Safety</b>	<b>Health &amp; Safety framework</b>	<b>Best In class Health &amp; Safety framework implementation</b>

For detailed view of ESG roadmap, please refer ESG section of our website [www.gravitaindia.com](http://www.gravitaindia.com)

**Thank You**

**SAVE THE PLANET**

**Company Contact:**

Nitin Gupta (Company Secretary)  
Gravita India Limited  
CIN:L29308RJ1992PLC006870  
[companysecretary@gravitaindia.com](mailto:companysecretary@gravitaindia.com)  
M:+91 70733 32660

**Investor Relations Contact:**

Anant Jain  
Gravita India Limited  
[anant.jain@gravitaindia.com](mailto:anant.jain@gravitaindia.com)  
M:+91 96546 58598