

LTM/SE/STAT/2026-27/8

April 23, 2026

National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

NSE Symbol: LTM

BSE Scrip Code: 540005

Dear Sir(s)/Madam,

Subject: Outcome of Board meeting

In continuation to our letter bearing reference no. LTM/SE/STAT/2026-27/3 dated April 6, 2026, this is to inform you that the Board of Directors at their meeting held today approved *inter-alia*, the following matters:

Financial Results

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), the Board of Directors have approved the audited standalone and consolidated financial results for the quarter & financial year ended March 31, 2026 and have taken note of the audit reports issued by M/s. Deloitte Haskins & Sells, Chartered Accountants LLP (Statutory Auditor), on the aforementioned financial results.

A copy of the aforementioned financial results, the Audit Report(s) issued by the Statutory Auditor, earnings release, fact sheet and investor presentation are enclosed as **Annexure - A**.

We hereby confirm that the Statutory Auditor has issued the Audit Report(s) on the audited standalone and consolidated financial results with an unmodified opinion.

Dividend

Board of Directors have recommended a final dividend of INR 53/- per equity share of Re. 1 each, for approval of Members at the ensuing Annual General Meeting ('AGM').

Subject to approval of Members, the final dividend will be paid within 10 days from conclusion of the AGM. Record Date for the purpose of determining members eligibility to receive the final dividend and the date & time of the AGM, shall be intimated in due course.

LTM Limited
(Formerly LTIMindtree Limited)

L&T Technology Center, Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, Maharashtra, India.
T: +91 22 6776 6776

Registered Office: L&T House, Ballard Estate, Mumbai - 400 001, India.
W: ltm.com • E: info@ltm.com • CIN: L72900MH1996PLC104693

Appointment of Mr. Vipul Chandra (DIN: 06692474) as Whole time Director & Chief Financial Officer

Upon recommendation of the Nomination & Remuneration Committee and subject to approval of the shareholders, the Board of Directors has approved the appointment of Mr. Vipul Chandra (DIN: 06692474), currently the Chief Financial Officer, as Additional Director designated as Whole time Director & Chief Financial Officer for a period of 4 years with effect from April 23, 2026, including and up to April 22, 2030.

Mr. Vipul Chandra is not debarred from holding the office of Director by virtue of any order passed by SEBI / any other authority.

Details pursuant to the extant SEBI requirements are enclosed as **Annexure - B**.

Re-appointment of Independent Director

Upon recommendation of the Nomination & Remuneration Committee and subject to approval of the shareholders, the Board of Directors has approved the re-appointment of Mr. James Abraham (DIN: 02559000) as Independent Director for a second term of five years commencing from July 18, 2026, including and upto July 17, 2031.

Mr. James Abraham is not debarred from holding the office of Director by virtue of any order passed by SEBI / any other authority.

Details pursuant to the extant SEBI requirements are enclosed as **Annexure - C**.

The meeting commenced at 2:00 p.m. and concluded at 4:30 p.m.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For LTM Limited

Angna Arora
Company Secretary & Compliance Officer
Encl.: As above



Deloitte Haskins & Sells Chartered Accountants LLP

Chartered Accountants
19th floor, Shapath-V
S.G. Highway
Ahmedabad-380 015
Gujarat, India

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF LTM LIMITED (formerly known as
LTIMINDTREE LIMITED)**

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026" of **LTM LIMITED (formerly known as LTIMINDTREE LIMITED)** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and other comprehensive income/ loss of its joint venture for the year ended March 31, 2026, (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the entities as listed in the Annexure to this report;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Deloitte
Haskins & Sells
Chartered Accountants LLP**

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics Issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group including its joint venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.



**Deloitte
Haskins & Sells
Chartered Accountants LLP**

We communicate with those charged with governance of the Parent, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed in the Annexure to this report.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For **Deloitte Haskins & Sells Chartered Accountants LLP**

Chartered Accountants
(Firm's Registration No. 117364W/W-100739)



Gurvinder Singh

(Partner)

(Membership No. 110128)

UDIN: 26110128UHLCD B4203

Place: Mumbai

Date: April 23, 2026

Annexure

Sr No	Name of Entities
A	Parent
	LTM Limited (formerly known as "LTIMindtree Limited")
B	Subsidiaries
1	LTIMindtree GmbH
2	LTIMindtree Canada Limited
3	LTIMindtree Financial Services Technologies Inc.
4	LTIMindtree South Africa (Pty) Limited
5	LTIMindtree Information Technology Services (Shanghai) Co., Ltd.
6	LTIMindtree Spain, S.L.(Dissolved w.e.f. March 31, 2026)
7	LTIMindtree, Sociedad De Responsabilidad Limitada De Capital Variable
8	LTIMindtree S.A.
9	LTIMindtree PSF S.A.
10	Syncordis Limited, UK (Dissolved w.e.f. July 16, 2025)
11	LTIMindtree Norge AS
12	LTIMindtree Switzerland AG
13	Nielsen + Partner PTE. Ltd. (Struck off w.e.f. November 28, 2025)
14	LTIMindtree (Thailand) Limited
15	LTIMindtree USA Inc.
16	LTIMindtree UK Limited
17	LTIMindtree Middle East FZ-LLC
18	LTIMindtree Consulting Brazil Ltda.
19	LTIM Aramco Digital Solutions for Information Technology Company (w.e.f July 16, 2025)
C	Joint Venture
1	LTIM Aramco Digital Solutions for Information Technology Company (Till July 15, 2025)

LTM

LTM Limited

(formerly known as LTIMindtree Limited)

Registered office: L&T House, Ballard Estate, Mumbai - 400 001

CIN: L72900MH1996PLC104693

Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026

₹ in million, except per share data

Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	Revenue from operations	112,917	107,810	97,717	423,076	380,081
	Other income	1,747	2,272	2,512	10,944	9,897
	Total income	114,664	110,082	100,229	434,020	389,978
2	Expenses					
	a) Employee benefits expense	68,896	65,492	64,666	262,869	246,226
	b) Sub-contracting expenses	9,333	8,733	6,078	32,369	26,312
	c) Finance costs	653	693	673	2,763	2,789
	d) Depreciation and amortization expense	2,636	2,656	2,508	10,541	9,915
	e) Other expenses	14,958	13,558	11,011	52,286	42,594
	Total expenses	96,476	91,132	84,936	360,828	327,836
3	Profit before tax and exceptional items (1-2)	18,188	18,950	15,293	73,192	62,142
4	Exceptional items					
	Impact of new Labour Code (Refer note 3)	(622)	5,903	-	5,281	-
5	Profit before tax (3-4)	18,810	13,047	15,293	67,911	62,142
6	Tax expense					
	a) Current tax	5,112	3,656	3,727	18,523	15,784
	b) Deferred tax	(175)	(205)	280	(439)	338
	Total tax expense	4,937	3,451	4,007	18,084	16,122
7	Net profit after tax (5-6)	13,873	9,596	11,286	49,827	46,020
8	Other comprehensive income/(loss)					
	a) Items that will not be reclassified to profit or loss (net of tax)	376	168	(73)	548	16
	b) Items that will be reclassified to profit or loss (net of tax)	(10,888)	(586)	2,923	(17,858)	(562)
	Total other comprehensive income/(loss)	(10,512)	(418)	2,850	(17,310)	(546)
9	Total comprehensive income (7+8)	3,361	9,178	14,136	32,517	45,474
	Profit for the period attributable to:					
	Shareholders of the Company	13,923	9,706	11,285	50,181	45,987
	Non-controlling interests	(50)	(110)	1	(354)	33
	Total comprehensive income attributable to:					
	Shareholders of the Company	3,370	9,287	14,132	32,808	45,434
	Non-controlling interests	(9)	(109)	4	(291)	40
10	Paid-up equity share capital (Face value: ₹ 1 per share)	296	296	296	296	296
11	Other equity (Including Non-controlling interests)				240,781	226,819
12	Earnings per share (Refer note 6):					
	a) Basic (in ₹)	46.97	32.75	38.10	169.33	155.29
	b) Diluted (in ₹)	46.93	32.71	38.04	169.13	155.00



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Consolidated Statement of Assets and Liabilities as at March 31, 2026

₹ in million

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	20,921	19,588
(b) Right-of-use assets	20,783	20,043
(c) Capital work-in-progress	9,171	5,818
(d) Goodwill	12,923	12,036
(e) Other intangible assets	1,629	1,180
(f) Intangible assets under development	52	996
(g) Investments accounted for using the equity method	-	6
(h) Financial assets		
(i) Investments	5,322	24,700
(ii) Other financial assets	4,097	4,400
(i) Deferred tax assets (net)	9,518	2,220
(j) Income tax assets (net)	3,462	3,083
(k) Other non-current assets	7,110	2,851
Total non-current assets	94,988	96,921
Current assets		
(a) Inventories	33	28
(b) Financial assets		
(i) Investments	120,355	73,740
(ii) Trade receivables	74,248	58,676
(iii) Unbilled revenue	20,468	18,206
(iv) Cash and cash equivalents	23,311	20,623
(v) Other bank balances	4,813	15,259
(vi) Other financial assets	4,482	2,736
(c) Income tax assets (net)	18	77
(d) Other current assets	29,244	20,034
Total current assets	276,972	209,379
TOTAL ASSETS	371,960	306,300
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	296	296
(b) Other equity	239,954	226,687
Equity attributable to owners	240,250	226,983
(c) Non-controlling interests	827	132
Total equity	241,077	227,115
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease Liabilities	18,959	18,456
(ii) Other financial liabilities	13,397	554
(b) Deferred tax liabilities (net)	475	319
(c) Provisions	215	197
Total non-current liabilities	33,046	19,526
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	23
(ii) Lease liabilities	4,141	3,394
(iii) Trade payables		
Due to micro and small enterprises	451	295
Due to creditors other than micro and small enterprises	20,159	15,204
(iv) Other financial liabilities	32,898	13,394
(b) Other current liabilities	27,098	16,736
(c) Provisions	11,741	9,691
(d) Income tax liabilities (net)	1,349	922
Total current liabilities	97,837	59,659
TOTAL EQUITY AND LIABILITIES	371,960	306,300



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Consolidated Statement of Cash flows for the year ended March 31, 2026

₹ in million

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
A. Cash flow from operating activities		
Net profit after tax	49,827	46,020
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization expense	10,541	9,915
Income tax expense	18,084	16,122
Expense recognized in respect of equity settled stock option	285	588
Income from investments	(4,332)	(4,918)
Interest income	(5,309)	(3,421)
Dividend income	(50)	-
Finance costs	2,763	2,789
Allowance for expected credit loss	654	105
Unrealised foreign exchange gain (net)	(478)	(418)
Gain from modifications in leases	(226)	(56)
Net gain on sale of property, plant and equipment	(26)	(91)
Operating profit before working capital changes	71,733	66,635
Changes in working capital		
(Increase)/Decrease in inventories	(5)	2
Increase in trade receivables and unbilled revenue	(20,644)	(4,624)
Increase in other assets	(10,080)	(3,612)
Increase in trade payables and other liabilities	25,560	3,431
Increase in working capital	(5,169)	(4,803)
Cash generated from operations	66,564	61,832
Income taxes paid (net)	(18,576)	(16,374)
Net cash generated from operating activities	47,988	45,458
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(9,306)	(9,496)
Sale of property, plant and equipment	214	160
Purchase of investments	(414,929)	(280,946)
Sale of investments	400,499	269,399
Investment in joint venture	(439)	(6)
Payment towards contingent consideration pertaining to acquisition of business	-	(75)
Cash and Cash equivalent acquired pursuant to obtaining control in subsidiary	872	-
Dividend Income	50	-
Interest received	5,360	3,582
Net cash used in investing activities	(17,679)	(17,382)
C. Cash flow from financing activities		
Proceeds from issue of Share Capital	29	35
Proceeds from non-controlling interest	616	-
Net repayment of short term borrowings	(23)	(399)
Deposit under credit support agreement paid	(3,473)	(345)
Payment towards lease liabilities (net)	(3,785)	(3,083)
Interest paid on lease liabilities	(1,683)	(1,718)
Interest paid	(1,034)	(988)
Dividends paid	(19,854)	(19,246)
Dividend paid to non controlling interests	(57)	-
Net cash used in financing activities	(29,264)	(25,744)
D. Net Increase in cash and cash equivalents (A+B+C)	1,045	2,332
E. Cash and cash equivalents at the beginning of the period	20,623	18,200
F. Effect of exchange differences on translation of foreign currency cash and cash equivalents	1,643	91
G. Cash and cash equivalents as per Statement of Assets and Liabilities (D+E+F)	23,311	20,623



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Consolidated Segment Information for the quarter and year ended March 31, 2026

₹ in million

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment revenue					
Banking, Financial Services & Insurance	37,169	37,837	36,242	148,978	137,318
Technology, Media & Communications	26,791	23,887	22,952	97,207	93,125
Manufacturing & Resources	23,439	22,470	19,486	85,478	72,137
Consumer Business	17,659	16,625	13,705	64,875	54,420
Healthcare, Life Sciences & Public Services	7,859	6,991	5,332	26,538	23,081
Revenue from operations	112,917	107,810	97,717	423,076	380,081
Segment results					
Banking, Financial Services & Insurance	5,139	7,239	5,889	25,168	21,752
Technology, Media & Communications	5,597	4,514	4,709	19,096	19,694
Manufacturing & Resources	4,201	4,013	2,628	14,708	10,373
Consumer Business	3,751	3,195	2,379	13,277	9,768
Healthcare, Life Sciences & Public Services	1,042	1,066	357	3,303	3,362
Segment results	19,730	20,027	15,962	75,552	64,949
Add:					
Other income	1,747	2,272	2,512	10,944	9,897
Less:					
Finance costs	653	693	673	2,763	2,789
Depreciation and amortization expense	2,636	2,656	2,508	10,541	9,915
Exceptional items (Refer note 3)	(622)	5,903	-	5,281	-
Profit before tax	18,810	13,047	15,293	67,911	62,142

I. Segments have been identified in accordance with the Indian Accounting Standard ('Ind AS') 108 on Operating Segments, considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker evaluates the performance of and allocates resources to segments based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments.

II. Other income and finance costs relate to the Group as a whole and are not identifiable with/allocable to segments.

III. Assets and liabilities used in the Group's business are not identified to any of the reportable segment as these are used interchangeably.



Select explanatory notes to the Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026


1. The consolidated financial results of LTM Limited (formerly known as LTIMindtree Limited) ('the Company') for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 23, 2026.
2. Results for the quarter and year ended March 31, 2026 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.
3. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Group has estimated the liability for employee benefits, which has resulted in an incremental expense on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Group has presented the same as an 'Exceptional Item' in the Statement of Consolidated Financial Result. During the quarter ended March 31, 2026 the Group reassessed certain assumptions relating to measurement of these liabilities which resulted into the reversal of ₹ 622 million.
4. The standalone financial results are available on the Company's website viz www.ltm.com, on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter and year ended March 31, 2026 are given below:

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Total income	109,593	105,470	96,502	416,609	376,563
Profit before tax	17,836	12,489	14,516	66,393	59,687
Profit after tax	13,217	9,286	10,786	49,337	44,465

₹ in million

5. The Board of Directors at its meeting held on April 23, 2026 has recommended a final dividend of ₹ 53/- per equity share of par value ₹ 1/- each.
6. Earnings per share for the interim periods are not annualised.
7. Figures for the earlier period(s) have been regrouped, wherever necessary.

For LTM Limited



Venugopal Lambu
Chief Executive Officer & Managing Director

Mumbai, India
April 23, 2026




**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF LTM LIMITED (formerly known as
LTIMINDTREE LIMITED)**

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026" of **LTM LIMITED (formerly known as LTIMINDTREE LIMITED)** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive loss and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended
March 31, 2026**

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



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Chartered Accountants LLP**

and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Chartered Accountants LLP**

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells Chartered Accountants LLP**
Chartered Accountants
(Firm's Registration No. 117364W/W-100739)



Gurvinder Singh
(Partner)

(Membership No. 110128)

UDIN: 26110128 OSBPF 15167

Place: Mumbai
Date: April 23, 2026



LTM Limited

(formerly known as LTIMindtree Limited)

Registered office: L&T House, Ballard Estate, Mumbai - 400 001

CIN: L72900MH1996PLC104693

Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

₹ in million, except per share data

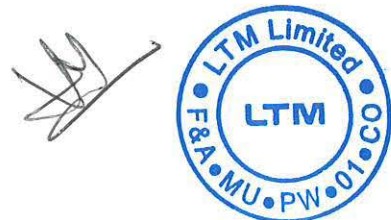
Sl. No	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	Revenue from operations	107,819	103,126	94,231	404,822	366,825
	Other income	1,774	2,344	2,271	11,787	9,738
	Total income	109,593	105,470	96,502	416,609	376,563
2	Expenses					
	a) Employee benefits expense	62,767	59,428	59,263	238,813	225,961
	b) Sub-contracting expenses	11,621	11,188	8,908	42,148	36,271
	c) Finance costs	633	664	658	2,659	2,707
	d) Depreciation and amortization expense	2,488	2,493	2,287	9,732	9,043
	e) Other expenses	14,870	13,305	10,870	51,583	42,894
	Total expenses	92,379	87,078	81,986	344,935	316,876
3	Profit before tax and exceptional items (1-2)	17,214	18,392	14,516	71,674	59,687
4	Exceptional items					
	Impact of new Labour Codes (Refer note 4)	(622)	5,903	-	5,281	-
5	Profit before tax (3-4)	17,836	12,489	14,516	66,393	59,687
6	Tax expense					
	a) Current tax	4,821	3,502	3,544	17,679	15,057
	b) Deferred tax	(202)	(299)	186	(623)	165
	Total tax expense	4,619	3,203	3,730	17,056	15,222
7	Net profit after tax (5-6)	13,217	9,286	10,786	49,337	44,465
8	Other comprehensive income/(loss)					
	a) Items that will not be reclassified to profit or loss (net of tax)	376	168	(73)	548	16
	b) Items that will be reclassified to profit or loss (net of tax)	(11,581)	(1,013)	2,714	(20,000)	(502)
	Total other comprehensive income/(loss)	(11,205)	(845)	2,641	(19,452)	(486)
9	Total comprehensive income (7+8)	2,012	8,441	13,427	29,885	43,979
10	Paid up equity share capital (Face value: ₹ 1 per share)	296	296	296	296	296
11	Other equity				228,389	218,045
12	Earnings per share (Refer note 5):					
	a) Basic (in ₹)	44.59	31.33	36.41	166.48	150.15
	b) Diluted (in ₹)	44.55	31.30	36.36	166.29	149.87



Standalone Statement of Assets and Liabilities as at March 31, 2026

₹ in million

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	19,954	19,084
(b) Right-of-use assets	18,836	19,372
(c) Capital work-in-progress	8,943	5,632
(d) Goodwill	6,286	6,286
(e) Other intangible assets	143	866
(f) Financial assets		
(i) Investments	11,440	29,827
(ii) Other financial assets	3,859	4,202
(g) Deferred tax assets (net)	9,369	2,018
(h) Income tax assets (net)	3,253	2,886
(i) Other non-current assets	6,950	2,781
Total non-current assets	89,033	92,954
Current assets		
(a) Inventories	33	28
(b) Financial assets		
(i) Investments	120,355	73,740
(ii) Trade receivables	71,216	56,718
(iii) Unbilled revenue	19,140	17,329
(iv) Cash and cash equivalents	16,022	14,451
(v) Other bank balances	4,689	15,196
(vi) Loans	129	351
(vii) Other financial assets	4,411	2,710
(c) Income tax assets (net)	15	74
(d) Other current assets	26,876	18,616
Total current assets	262,886	199,213
TOTAL ASSETS	351,919	292,167
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	296	296
(b) Other equity	228,389	218,045
Total equity	228,685	218,341
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	17,037	17,700
(ii) Other financial liabilities	13,397	554
(b) Provisions	215	197
Total non-current liabilities	30,649	18,451
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	3,816	3,244
(ii) Trade payables		
Due to micro & small enterprises	451	295
Due to creditors other than micro and small enterprises	20,079	14,858
(iii) Other financial liabilities	31,713	12,570
(b) Other current liabilities	24,591	14,676
(c) Provisions	10,885	9,066
(d) Income tax liabilities (net)	1,050	666
Total current liabilities	92,585	55,375
TOTAL EQUITY AND LIABILITIES	351,919	292,167



Standalone Statement of Cash Flows for the year ended March 31, 2026

₹ in million

Particulars	Year ended	
	March 31, 2026 (Audited)	March 31, 2025 (Audited)
A. Cash flow from operating activities		
Net profit after tax	49,337	44,465
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization expense	9,732	9,043
Income tax expense	17,056	15,222
Expense recognized in respect of equity settled stock option	285	588
Income from investments	(4,332)	(4,918)
Interest income	(5,241)	(3,383)
Finance costs	2,659	2,707
Allowance for expected credit loss	587	78
Unrealised foreign exchange gain (net)	(1,402)	(283)
Loss/(Gain) on liquidation of subsidiaries	4	(65)
Dividend income	(198)	-
Gain on buyback of shares by subsidiary	(924)	-
Gain from modifications in leases	(163)	(56)
Net gain on sale of property, plant and equipment	(31)	(91)
Operating profit before working capital changes	67,369	63,307
Changes in working capital		
(Increase)/Decrease in inventories	(5)	2
Increase in trade receivables and unbilled revenue	(18,505)	(5,228)
Increase in other assets	(9,582)	(3,735)
Increase in trade payables and other liabilities	24,713	1,600
Increase in working capital	(3,379)	(7,361)
Cash generated from operations	63,990	55,946
Income taxes paid (net)	(17,657)	(15,549)
Net cash generated from operating activities	46,333	40,397
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(8,332)	(8,685)
Sale of property, plant and equipment	213	169
Purchase of investments	(414,862)	(280,374)
Sale of investments	400,499	269,399
Loan repaid by subsidiary	240	118
Liquidation proceeds from subsidiaries	-	65
Receipt on buyback by subsidiary (net of tax)	937	-
Investment in subsidiaries and joint venture	(1,137)	(1,039)
Payment towards contingent consideration pertaining to acquisition of business	-	(75)
Dividend income	198	-
Interest received	5,291	3,542
Net cash used in investing activities	(16,953)	(16,880)
C. Cash flow from financing activities		
Proceeds from issue of Share Capital	29	35
Deposit under credit support agreement paid	(3,473)	(345)
Payment towards lease liabilities (net)	(3,606)	(2,969)
Interest paid on lease liabilities	(1,580)	(1,653)
Interest paid	(1,034)	(970)
Dividends paid	(19,854)	(19,246)
Net cash used in financing activities	(29,518)	(25,148)
D. Net decrease in cash and cash equivalents (A+B+C)	(138)	(1,631)
E. Cash and cash equivalents at the beginning of the period	14,451	15,947
F. Effect of exchange differences on translation of foreign currency cash and cash equivalents	1,709	135
G. Cash and cash equivalents as per Statement of Assets and Liabilities (D+E+F)	16,022	14,451



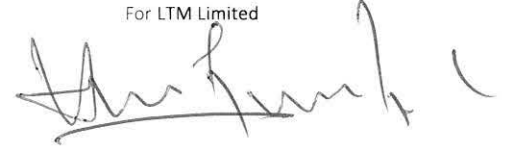
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Select explanatory notes to the Statement of Standalone Financial Results for the quarter and year ended March 31, 2026

1. The standalone financial results of LTM Limited (formerly LTIMindtree Limited) ('the Company') for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on April 23, 2026.
2. Results for the quarter and year ended March 31, 2026 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs as prescribed under section 133 of the Companies Act, 2013.
3. The Board of Directors at its meeting held on April 23, 2026 has recommended a final dividend of ₹ 53/- per equity share of par value ₹ 1/- each.
4. Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'. Based on the requirements of New Labour Codes and relevant Accounting Standards, the Company has estimated the liability for employee benefits, which has resulted in an incremental expense on account of recognition of past service costs. Considering the material, one-time nature of the incremental amount, the Company has presented the same as an 'Exceptional Item' in the Statement of Standalone Financial Results. During the quarter ended March 31, 2026, the Company reassessed certain assumptions relating to measurement of these liabilities which resulted into the reversal of ₹ 622 million.
5. Earnings per share for the interim periods are not annualised.
6. In accordance with Ind AS 108 'Operating Segment', the Company has disclosed Segment information on consolidated basis for the quarter and year ended March 31, 2026 which is available as part of the consolidated financial results of the Company on its website (www.ltm.com), on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
7. Figures for the earlier period(s) have been regrouped, wherever necessary.

Mumbai, India
April 23, 2026

For LTM Limited



Venugopal Lambu
Chief Executive Officer & Managing Director



LTM

*Q4 and Full Year FY26
Investor Release*

April 23, 2026

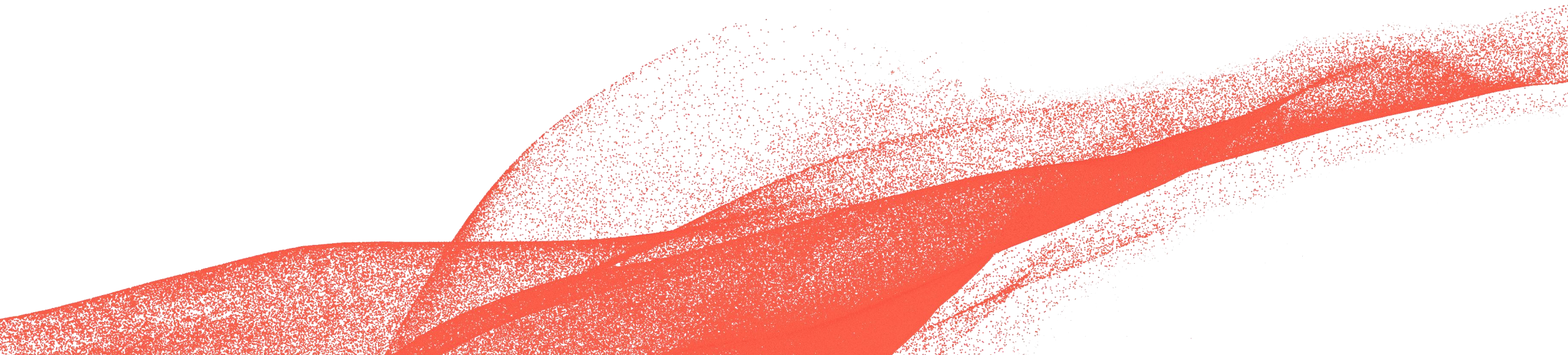
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Safe Harbor



Certain statements in this release concerning future prospects are forward-looking statements. These statements, by their nature, involve risks and uncertainties that could cause the actual results to differ materially from such forward-looking statements. LTM assumes no obligation to revise or update any forward-looking statements that may be made from time to time by or on behalf of LTM.





Company Overview

LTIMindtree is now **LTM**.

One Name. One Positioning. One Signal to the Market.

In the agentic era, access to technology is no longer a differentiator. Enterprise clients need partners who combine technology strength and deep domain expertise to own outcomes. That is the strategic intent behind LTM's repositioning as the Business Creativity partner.

01

NEW NAME

LTM

A simpler and more consistent name globally*.

02

NEW POSITIONING

Business Creativity

Technology and domain expertise converging to own outcomes and create lasting value for clients.

03

A NEW BRAND

Unique Visual Identity

A brand expression that is modern, clean, and built to bring our unique positioning and the spirit of Outcreate to life.

*Legal entity name changed to LTM Limited effective March 17, 2026, following 99.99% shareholder approval (postal ballot, concluded March 13, 2026) and fresh Certificate of Incorporation issued by the MCA (In India). With this, we will soon begin the process of changing our legal entities in every country we operate.

LTM: At a Glance

\$4.76 Bn

Revenue

TTM

15.4%

EBIT Margin

TTM

12.7%*

PAT Margin

TTM

\$1.63 Bn

Cash and
Investments

As of 31st March 2026

\$6.60 Bn

Order Inflow

TTM

700+

Worlds largest
enterprises are
our active clients

29.2%

Return on Capital
Employed

As of 31st March 2026

21.3%

Return on Equity

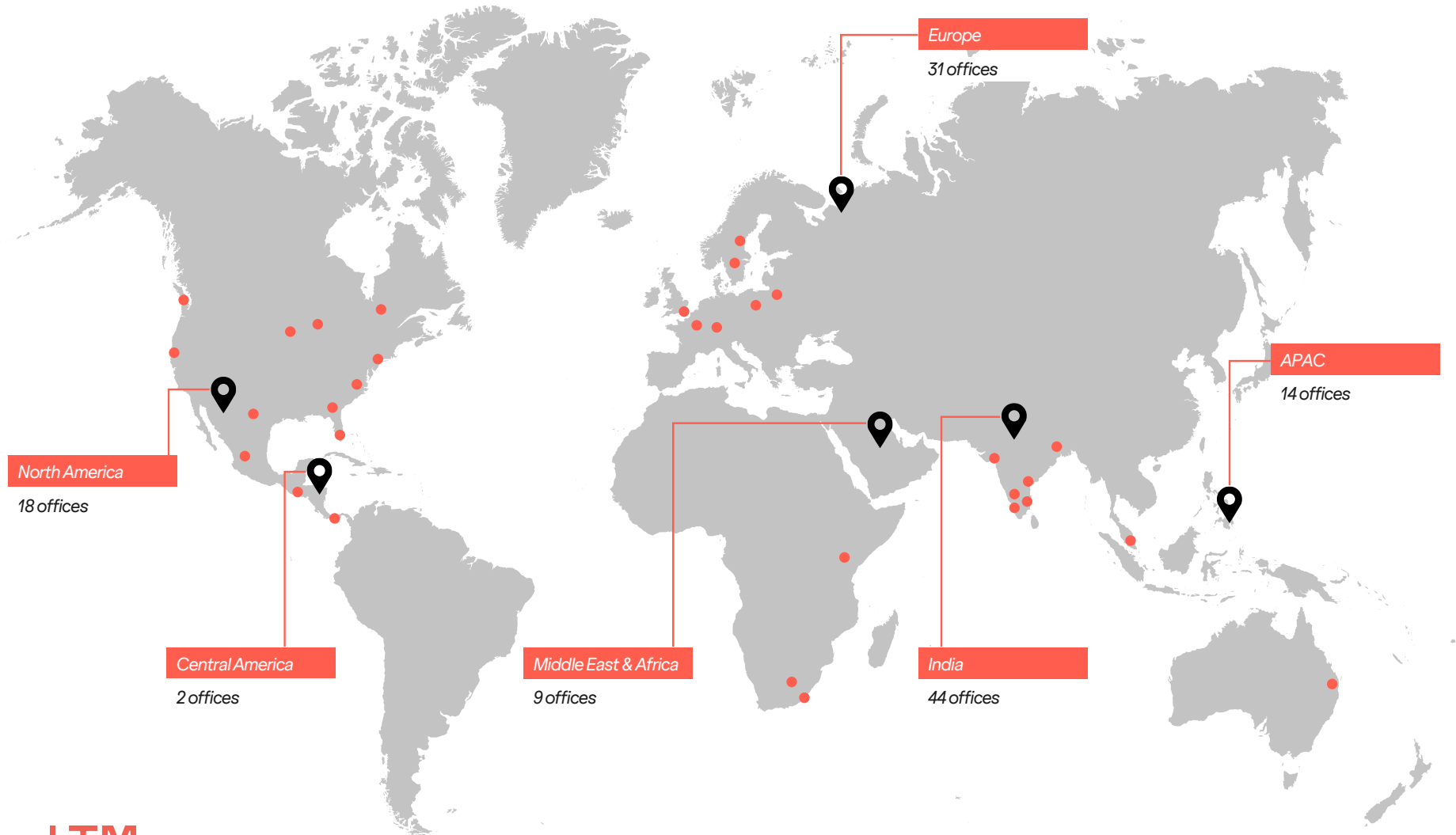
As of 31st March 2026

TTM: Trailing twelve months

**Excluding exceptional item*

Global Scale for Global Impact

We work globally with a mix of onshore, nearshore and offshore presence.



118
Offices

40+
Countries

87,950
Employees

100+
Nationalities

Our Values

What guides us



Be driven by purpose

We lead with a clear mission to make business creativity work in the real world.



Act with compassion

We build intimacy, warmth, and empathy with stakeholders.



Be future-ready

We enable businesses and communities to flourish by embracing change and reinvention.

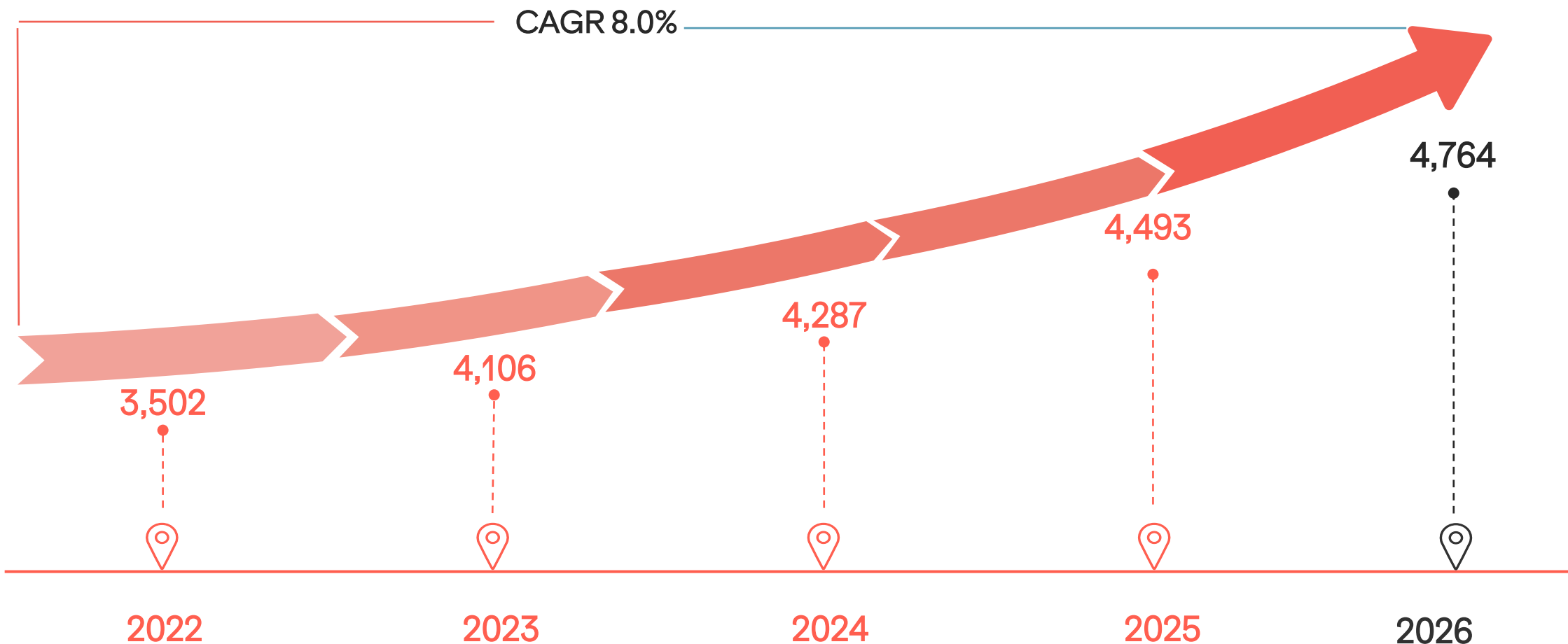


Deliver impact

We create tangible results and unlock new possibilities for clients and society.

Delivered Profitable Growth

Revenue (USD Mn)



Operating Margin band: 14% - 18%



*Q4 and Full Year FY26
Performance*



Q4 *FY26 Performance*

Q4 FY26 Performance Highlights

\$1,222Mn

USD Revenue

+1.2% QoQ USD Growth

+1.2% QoQ CC Growth

+8.1% YoY USD Growth

+7.0% YoY CC Growth

15.1% EBIT Margin

-97 bps QoQ Decline

\$1.69Bn

Order Inflow

Revenue, Margin & Bookings

- Revenue at ₹1,12,917 Mn (+4.7% QoQ / +15.6% YoY)
- Operating EBIT at ₹17,094 Mn (-1.6% QoQ / +27.1% YoY)
- Net Profit* at ₹13,407 Mn (-4.3% QoQ / +18.8% YoY)
- Operating EBIT at \$185 Mn (-4.9% QoQ / +18.8% YoY)
- Net Profit* at \$145 Mn (-7.6% QoQ / +11.1% YoY)
- Order Inflow at \$1.69 Bn (-0.2% QoQ / +5.2% YoY)

**Excluding exceptional item*

Client & People

- Active Clients: 751 • New clients added: 13
- \$5Mn+ increased by 10 on a YoY basis, total 164
- \$10Mn+ increased by 12 on a YoY basis, total 101
- \$20Mn+ increased by 8 on a YoY basis, total 48
- Employees, total at 87,950
- TTM attrition at 13.3%
- Utilization (excluding trainees) at 85.7%

LTM FY26 Revenue up 11.3%
PAT* increased by 16.9%; Order Booking at \$6.6 Bn up by 10.3% for FY26



Message from the CEO & MD

“In FY26 we accelerated our strategic shift to an AI-centric organization with the intelligence of the BlueVerse platform and talent transformation at scale. Over the year, we unlocked new levels of efficiencies through our Fit4Future program, won some of the largest deals in our history and strengthened our AI capabilities. With strong order intake, a healthy pipeline, and a clear strategic direction as a Business Creativity partner, LTM is well placed for sustainable growth.”

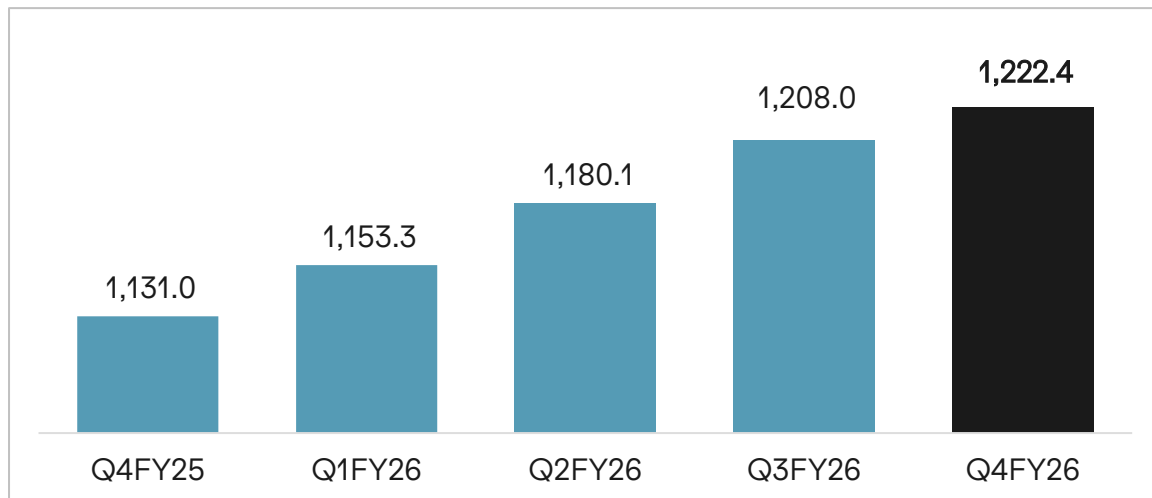
— **Venu Lambu**, CEO and MD

** Excluding exceptional item*

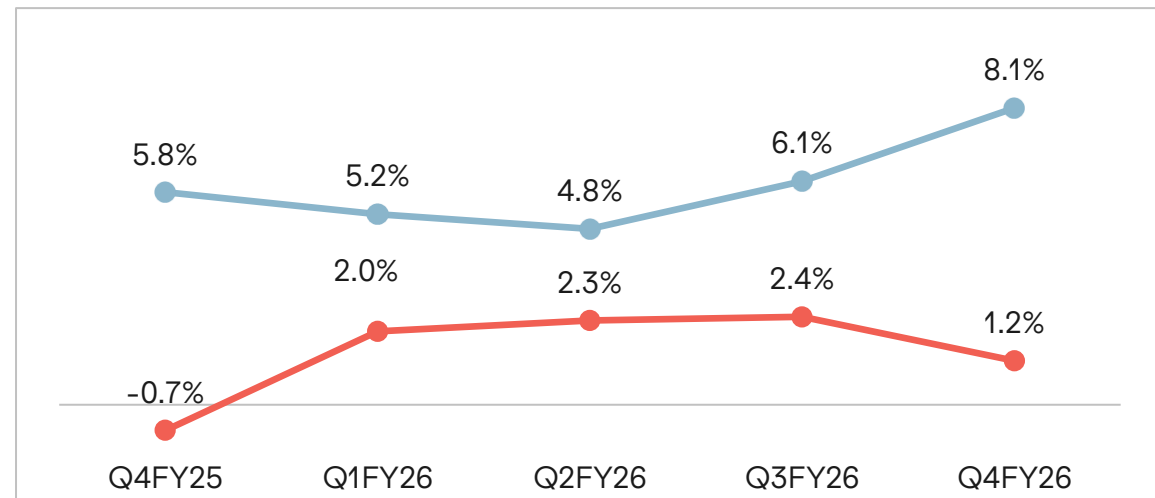
LTM

Revenue Growth

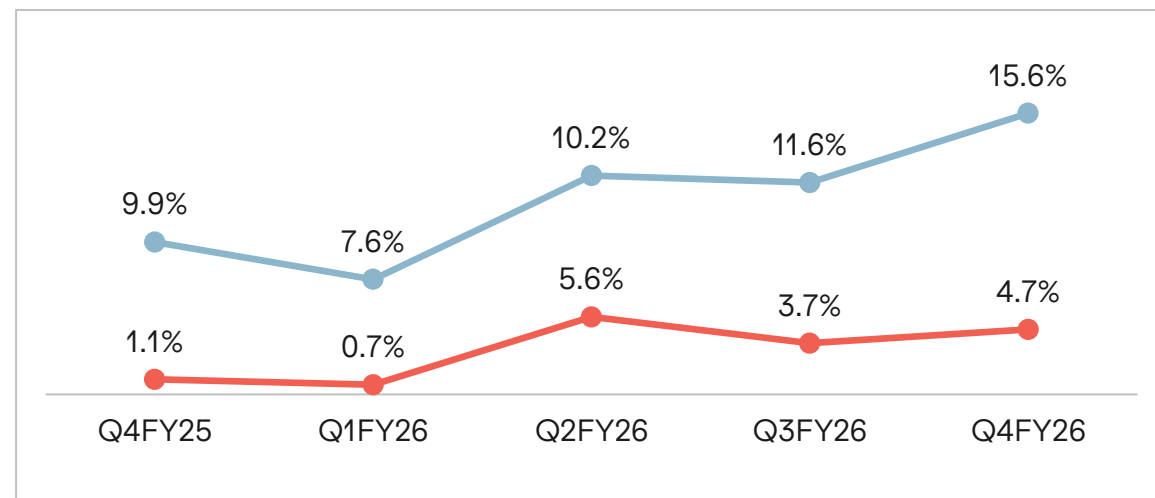
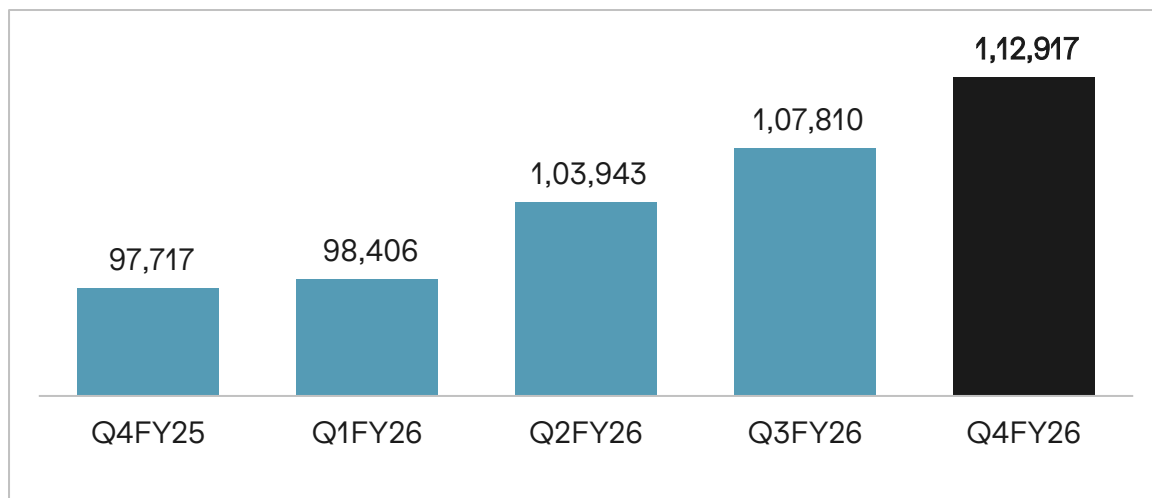
Revenue (USD Mn)



QoQ % YoY %

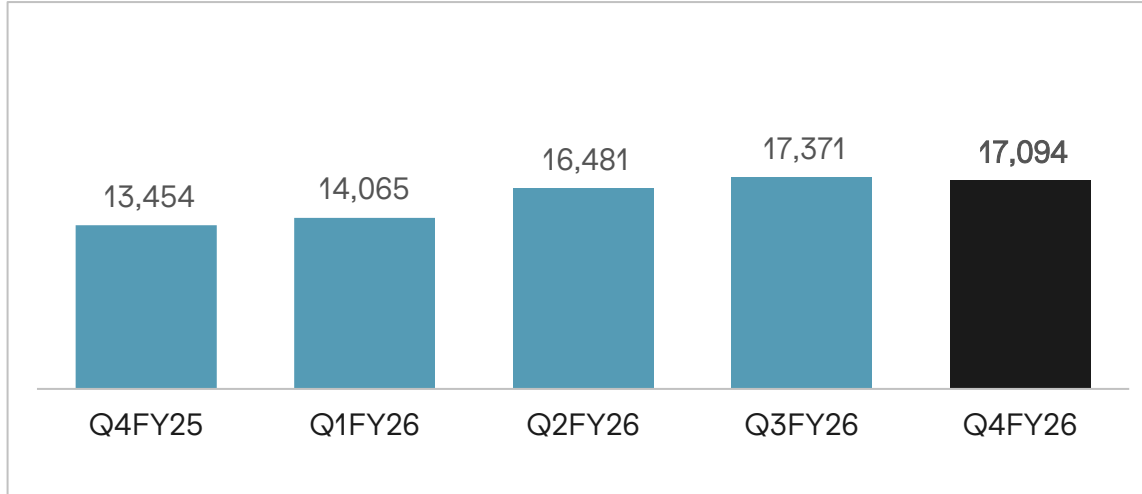


Revenue (INR Mn)

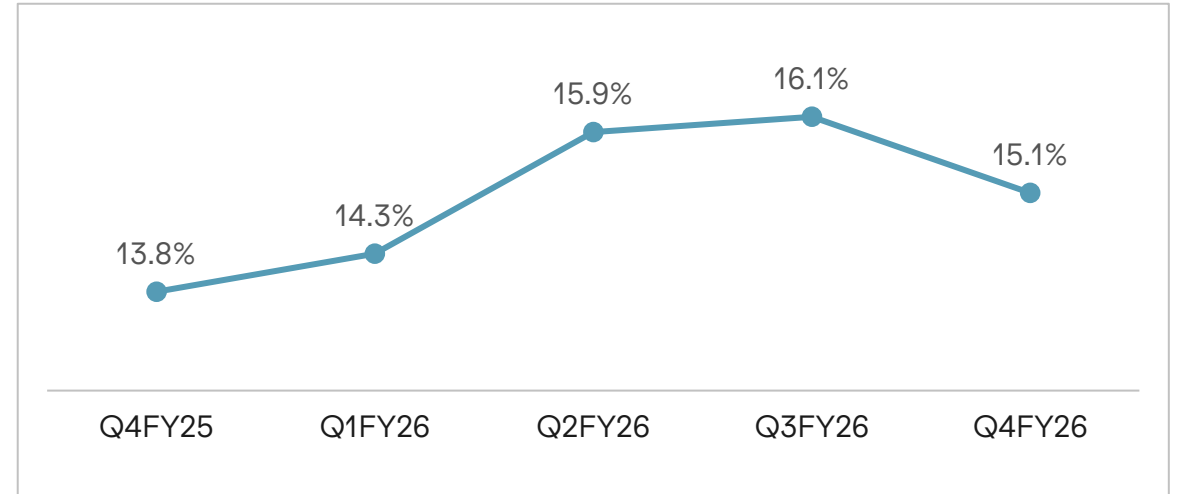


Margin & Profitability

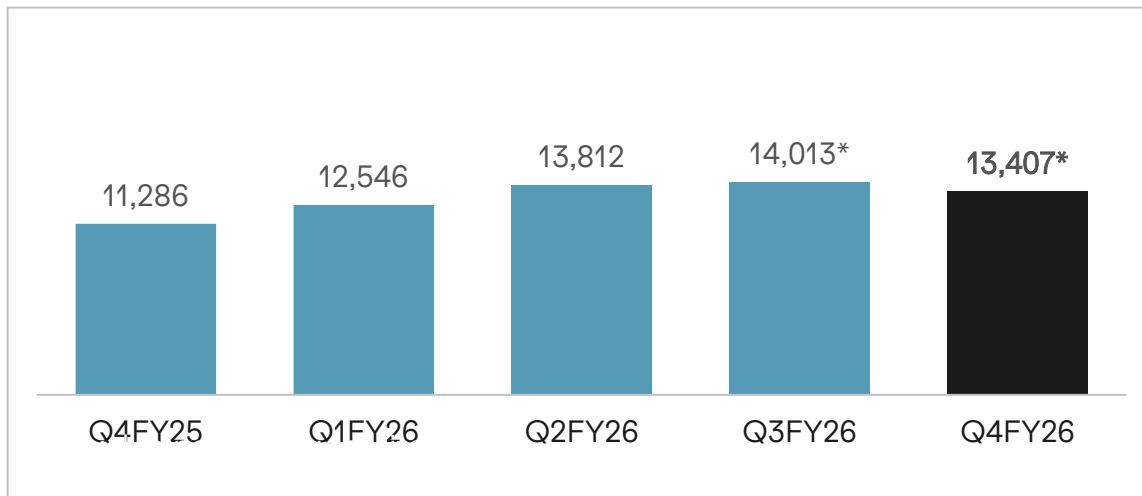
EBIT (INR Mn)



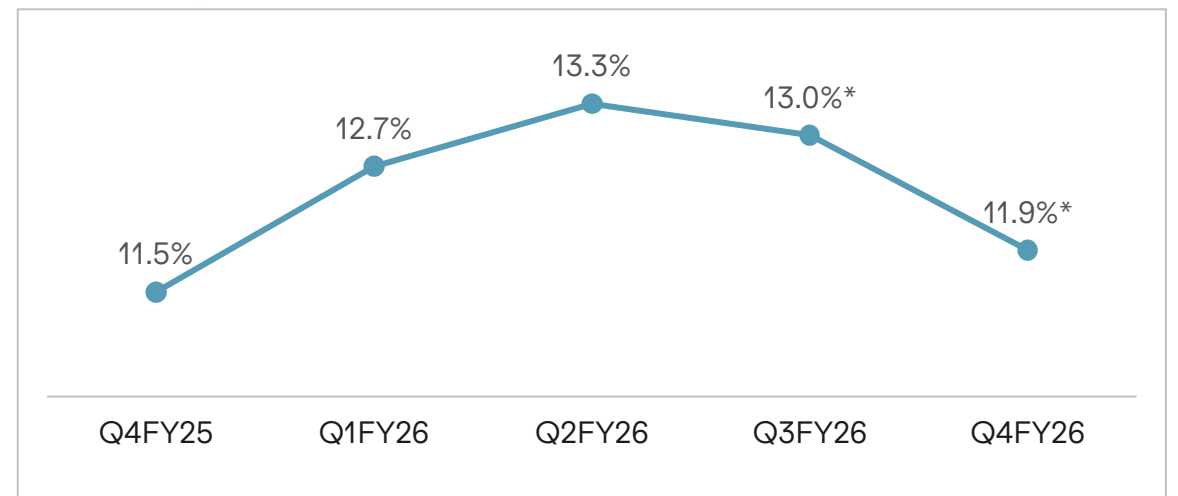
EBIT Margin



PAT (INR Mn)



PAT Margin



Revenue Mix

Revenue by Industry	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	QoQ USD	YoY USD	QoQ CC	YoY CC
Banking, Financial Services & Insurance	37.1%	37.0%	36.2%	35.1%	33.0%	(4.9%)	(3.9%)	(5.1%)	(5.3%)
Technology, Media & Communications	23.4%	23.2%	22.7%	22.2%	23.7%	8.3%	9.3%	8.4%	8.9%
Manufacturing & Resources	19.9%	19.6%	19.5%	20.8%	20.7%	0.5%	12.2%	0.8%	11.0%
Consumer Business	14.1%	14.6%	15.6%	15.4%	15.6%	2.5%	20.3%	2.4%	18.5%
Healthcare, Life Sciences & Public Services	5.5%	5.6%	6.0%	6.5%	7.0%	8.9%	38.2%	9.3%	39.0%

Revenue by Geography	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	QoQ USD	YoY USD	QoQ CC	YoY CC
North America	74.5%	74.4%	74.2%	72.8%	72.3%	0.5%	4.9%	0.4%	4.7%
Europe	13.6%	14.7%	14.7%	14.8%	15.4%	4.9%	21.9%	4.4%	13.4%
Rest of the World	11.9%	11.0%	11.1%	12.4%	12.3%	1.0%	12.3%	1.9%	14.3%

Client Metrics

Active & New Clients	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Active Clients	741	741	749	746	751
New Clients added	26	17	23	26	13

Clients Contribution	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
1 Million Dollar +	410	404	402	399	411
5 Million Dollar +	154	159	158	162	164
10 Million Dollar +	89	90	93	97	101
20 Million Dollar +	40	41	45	47	48
50 Million Dollar +	14	14	14	12	14
100 Million Dollar +	2	2	2	2	2

Revenue Contribution (%)	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Top 5 Clients	27.7%	27.3%	25.3%	24.0%	22.5%
Top 10 Clients	34.3%	34.3%	32.8%	31.7%	30.7%
Top 20 Clients	44.8%	44.5%	43.5%	43.3%	41.6%
Top 40 Clients	57.2%	56.8%	56.1%	56.8%	55.3%

Employee Metrics

Particulars	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	QoQ	YoY
Total Employees	84,307	83,889	86,447	87,958	87,950	(8)	3,643
Software Professionals	79,081	78,729	81,355	82,911	83,004	93	3,923
Sales & Support	5,226	5,160	5,092	5,047	4,946	(101)	(280)
Women Employees %	30.4%	30.5%	30.8%	30.9%	30.9%	-	50 bps
TTM Attrition %	14.4%	14.4%	14.2%	13.8%	13.3%	(50 bps)	(110 bps)

Effort & Utilization	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	QoQ	YoY
Onsite Effort Mix	15.1%	15.1%	14.8%	14.5%	14.2%	(30 bps)	(90 bps)
Offshore Effort Mix	84.9%	84.9%	85.2%	85.5%	85.8%	30 bps	90 bps
Utilization (excl. trainees) %	85.8%	88.1%	88.1%	86.9%	85.7%	(120 bps)	(10 bps)

Other Metrics

FCF and Cash & Investments (INR Mn)	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Free Cash Flow (FCF)	7,640	7,614	9,993	10,826	10,463
Cash and Investments	1,33,463	1,28,353	1,39,995	1,45,583	1,54,449

Capital Efficiency	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Return on Capital Employed Equity (%)	27.2%	27.9%	27.5%	29.0%	29.2%
Return on Equity (%)	21.5%	22.1%	21.8%	21.0%	21.3%

Days Sales Outstanding (DSO)	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Billed	55	59	58	62	59
Billed and Unbilled	79	81	82	85	84

DSO is based on TTM

Particulars	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Order Inflow (USD Bn)	1.60	1.63	1.59	1.69	1.69

Currency Metrics

Revenue by Currency	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
USD	78.5%	78.0%	78.4%	77.2%	76.9%
EUR	6.9%	7.6%	7.5%	7.6%	7.9%
INR	4.6%	3.9%	3.9%	5.1%	4.6%
GBP	2.5%	2.6%	2.6%	2.7%	2.8%
Others	7.5%	7.9%	7.6%	7.4%	7.8%

Exchange Rate (USD: INR)	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Period closing rate	85.48	85.76	88.79	89.88	94.84
Period average rate	86.40	85.33	88.08	89.25	92.37

Hedges outstanding	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
Value in USD Mn	3,877	4,156	4,355	4,372	4,282
Average USD/INR Rate	89.33	89.88	90.71	91.29	92.71



*Full Year FY26
Performance*

FY26 Performance Highlights

\$4,764Mn

USD Revenue

+6.0% YoY Growth

+5.3% YoY CC Growth

+15.4% EBIT Margin

+90 bps YoY Expanded

\$6.60Bn

Order Inflow

Revenue, Margin & Bookings

- Revenue at ₹4,23,076 Mn (+11.3% YoY)
- Operating EBIT at ₹65,011 Mn (+18.1% YoY)
- Net Profit* at ₹53,779 Mn (+16.9% YoY)
- Operating EBIT at \$732 Mn (+12.5% YoY)
- Net Profit* at \$606 Mn (+11.3% YoY)
- Order Inflow at \$6.60 Bn (+10.3% YoY)

**Excluding exceptional item*

People

- Total employees at 87,950, Net addition of 3,643
- TTM attrition at 13.3%
- Utilization (excluding trainees) at 87.2%

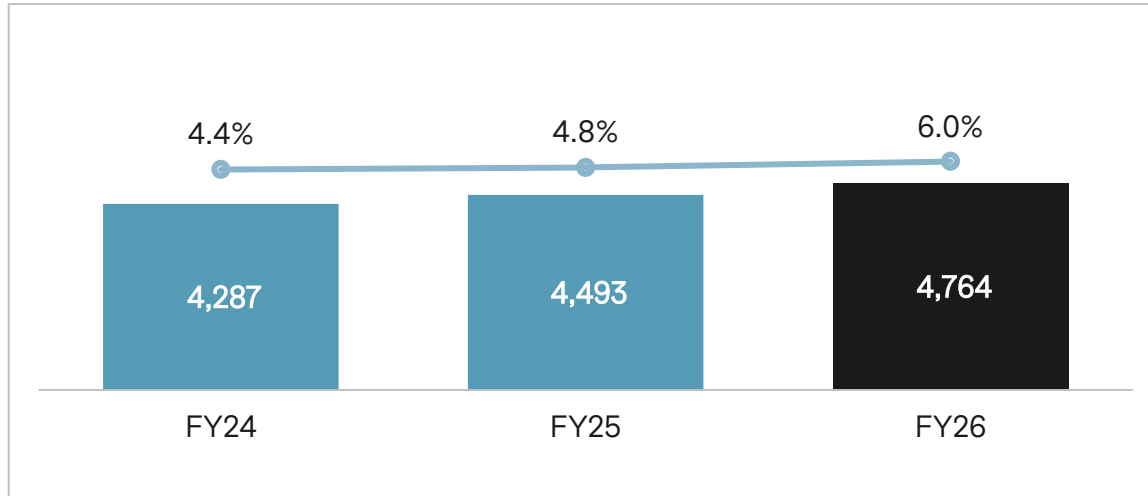
Announcements

- The Board of Directors has recommended a final dividend of ₹53 per equity share of par value ₹1 each for the financial year ended March 31, 2026.

Revenue and Margins

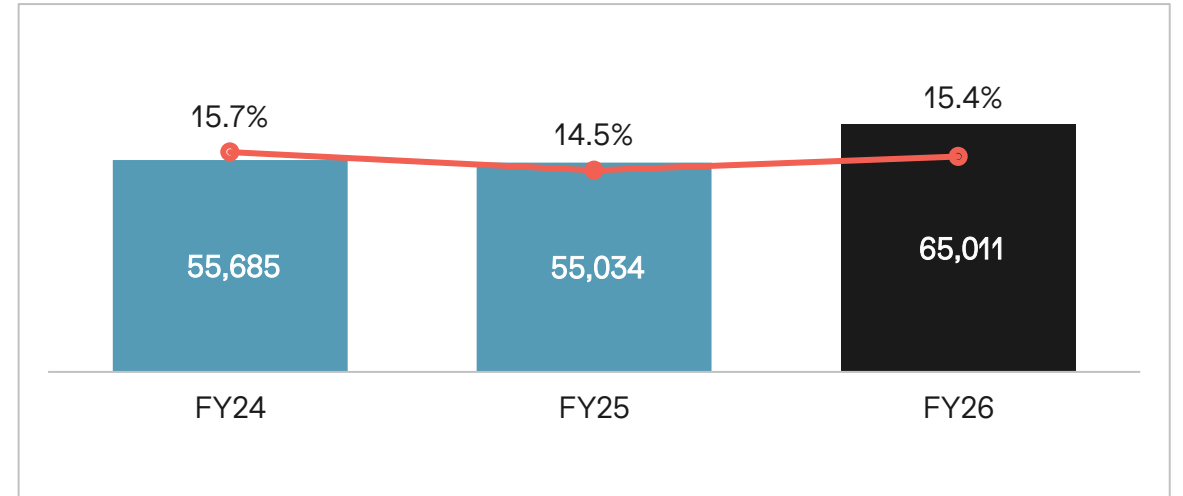
Revenue (USD Mn)

YoY %

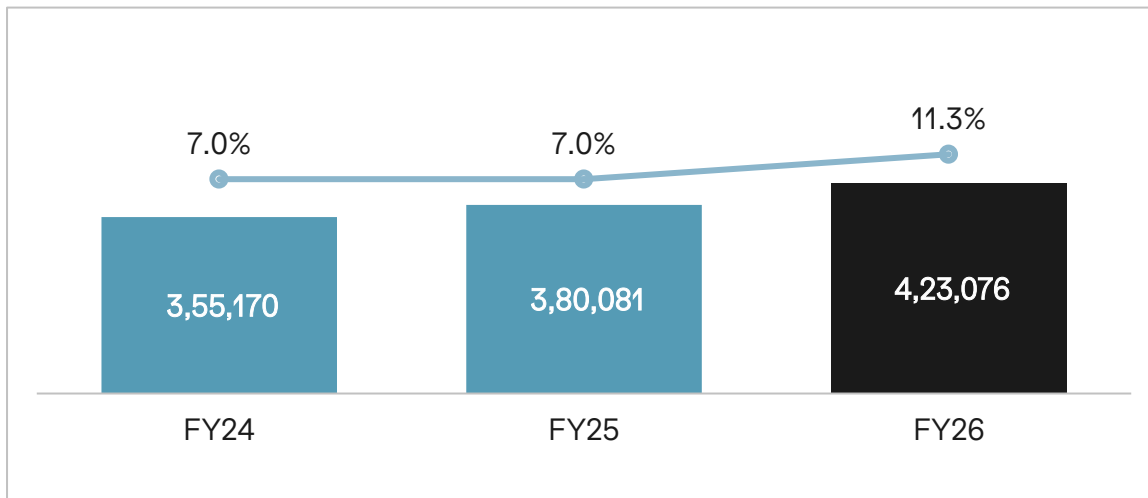


EBIT (INR Mn)

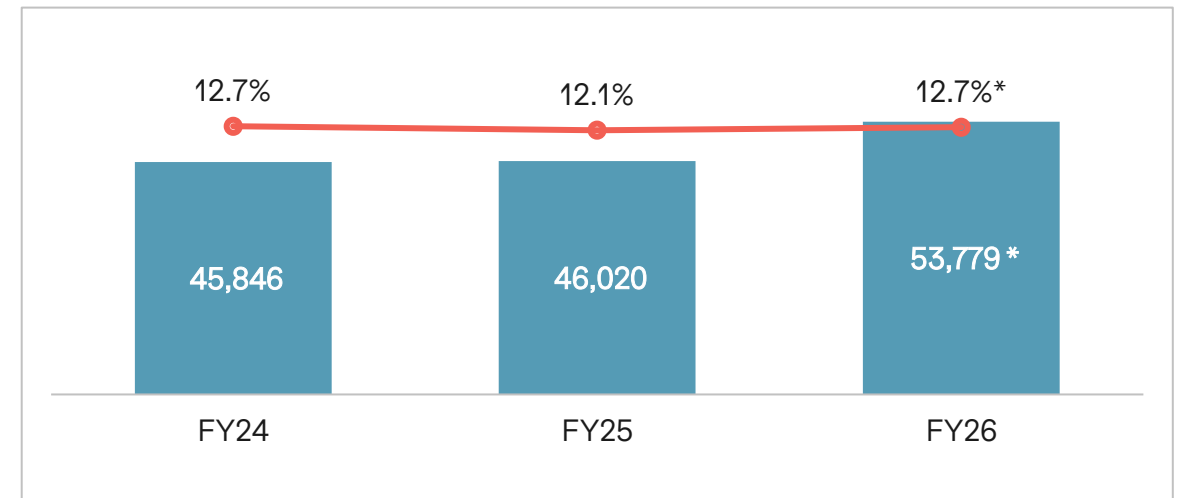
Margin %



Revenue (INR Mn)



PAT (INR Mn)



Revenue Mix

Revenue by Industry	FY25	FY26	YoY USD	YoY CC
Banking, Financial Services & Insurance	36.1%	35.2%	3.7%	2.8%
Technology, Media & Communications	24.5%	23.0%	(0.7%)	(1.0%)
Manufacturing & Resources	19.0%	20.2%	12.7%	11.5%
Consumer Business	14.3%	15.3%	13.2%	11.8%
Healthcare, Life Sciences & Public Services	6.1%	6.3%	9.6%	10.5%

Revenue by Geography	FY25	FY26	YoY USD	YoY CC
North America	74.8%	73.4%	4.0%	3.9%
Europe	14.1%	14.9%	12.4%	5.9%
Rest of the World	11.1%	11.7%	11.6%	13.4%

Client Metrics & Order Inflow

Revenue Contribution (%)	FY25	FY26
Top 5 Clients	28.2%	24.6%
Top 10 Clients	34.7%	32.2%
Top 20 Clients	45.3%	42.7%
Top 40 Clients	57.8%	56.0%

Particulars	FY25	FY26
Order Inflow (USD Bn)	5.99	6.60



Business Highlights

Key Deal Wins



Central Board of Direct Taxes

Selected LTM to modernize India's national direct tax analytics platform, to enable improved compliance monitoring, risk detection, and real-time insights.



A Global medtech company

Selected LTM for a multi-year product development and support engagement, where we will leverage our iNXT platform to support innovation, productivity, and scalable delivery across the digital and physical product ecosystem.



A global financial institution

Selected LTM for an enterprise-wide engagement to drive AI-led reimagination and implementation of business processes as part of a broader operating model transformation.



A global enterprise software provider

Selected LTM as a strategic services partner to drive AI-led digital transformation and AI-driven platform enablement across its enterprise customer ecosystem.



A European Manufacturing company

Selected LTM to transform its infrastructure and security operations, using AI-based solutions to modernize the underlying infrastructure landscape.



A US based commercial Insurer

Selected LTM to provide core systems support and transformation engagement to enhance the stability, and efficiency of its policy administration platforms, while strengthening performance across key support functions.

Partnerships



databricks



Partnership Highlights



+ LTM signed a one-year ModNet Strategic Collaboration Agreement with AWS to jointly co-sell Microsoft workload modernization, strengthen go-to-market alignment, and drive revenue through incentives and funding.



+ LTM has achieved both Sales and Service Specializations, enhancing our ability to drive solution-led growth, accelerate customer value realization, and deliver end-to-end, enterprise-scale Business Applications outcomes in partnership with Microsoft.



+ LTM is strengthening its partnership with Cisco to deliver AI-era Secure Service Edge (SSE) solutions, combining AI-driven security, Zero Trust access, and protection for AI workloads across hybrid environments



+ LTM and Salesforce published a joint agentic AI perspective, positioning LTM to drive scalable GTM monetization across Salesforce and Informatica.



1



Transformation Partner of the Year (EMEA)

Data and Analytics Partner of the Year (APAC)



2



SAP AI Solutions Partner Award



3



Rising Star Consulting Partner of the Year

Awards & Recognitions

Analyst Recognitions

- + Leader in Everest Group's Software Product Engineering Services PEAK Matrix® Assessment 2026
- + Leader in Everest Group's Duck Creek Services PEAK Matrix® Assessment 2026
- + Leader in ISG's Provider Lens™ Oracle Cloud and Technology Ecosystem 2025 across all quadrants in the US and Europe
- + Leader in HFS Horizons' Next-Gen Infrastructure Services 2026
- + Enterprise Innovator in HFS Horizons' Agentic Services 2026
- + Recognized in 'The Forrester Infrastructure Outsourcing Services Landscape, Q1 2026'

Other Awards

- + ICAI has awarded LTM for “Excellence in Integrated Annual Report – BRSR” for FY25 in Service Large Cap Category
- + Received four honours at the Economic Times Human Capital Awards 2026 across various talent categories including a Gold for AI in Talent Management.
- + Recognized at the Confederation of Indian Industry (CII) National HR Excellence Awards in “Significant Achievement in HR Excellence” category
- + Recognized at the AHA event across Talent Acquisition, Digital Transformation, and Talent Engagement, driven by RippleHire ATS, our Joiner Prediction Model, and DEI initiatives.

ESG Highlights

Businessworld IMSC Rankings 2025

LTM is ranked among the Top 3 in the IT & Digital Services sector and Top 15 across sectors of 200 companies in BW India's Most Sustainable Companies (IMSC) 2025.

League of American Communications Professionals (LACP): Vision 2025 Awards

Sustainability Report for FY24-25 has earned 3 prominent recognitions:

- + Platinum Award in Technology – IT Services sector
- + Ranked 6 in Worldwide Top 100 across all sectors in all reporting categories
- + Attained exemplary score of 99 out of 100 bagging 'Worldwide Best In-House Report (Technical Achievement) Award.

Global ESG Scores by Achilles

Placed in Top 5% of over 2 lac assessed companies in Achilles' networks with overall ESG score of 82 out of 100 (Achilles average score stands at 56) attaining top grade "Excellent"

Environmental Initiatives

- + Delivered 83% reduction in particulate matter, 87% reduction in carbon monoxide, and ensured emissions below the prescribed <70% CPCB limits, improving local air quality and operational efficiency.
- + Procured 29,561 MWh Renewable Energy Certificates (RECs), increasing renewable energy share to 80.11% and ensuring full compliance with SBTi, CDP, RE100, and GHG Protocol (market-based) requirements. 21,133 MT of emissions reduced.
- + Achieved compliance with CPCB emission norms by implementing Retrofit Emission Control Devices (RECDs) on diesel generator sets.

Social Initiatives

- + Smart Classrooms: 616 classrooms set up across 275 villages, benefiting over 7.52 lakh students
- + Teacher Trainings: 1,677 teachers trained in 200 villages to enhance learning outcomes
- + Constructed 130 household sanitation units, improving hygiene for 520 individuals across targeted villages
- + 8 Solar Powered Drinking Water Stations setup for 15,000 villagers
- + 4,093 youth trained for livelihood opportunities



Q4 *FY26 Annexures*

Revenue Summary

In USD Mn	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY25	FY26
Revenue	1,131.0	1,153.3	1,180.1	1,208.0	1,222.4	4,492.5	4,763.8
QoQ Growth %	(0.7%)	2.0%	2.3%	2.4%	1.2%		
YoY Growth %	5.8%	5.2%	4.8%	6.1%	8.1%	4.8%	6.0%
Constant currency QoQ Growth %	(0.6%)	0.8%	2.4%	2.4%	1.2%		
Constant currency YoY Growth %	6.3%	4.4%	4.4%	5.2%	7.0%	5.0%	5.3%

In INR Mn	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY25	FY26
Revenue	97,717	98,406	1,03,943	1,07,810	1,12,917	3,80,081	4,23,076
QoQ Growth %	1.1%	0.7%	5.6%	3.7%	4.7%		
YoY Growth %	9.9%	7.6%	10.2%	11.6%	15.6%	7.0%	11.3%

Income Statement

Amount in INR Millions

Particulars	Q4 FY25	Q3 FY26	Q4 FY26	Growth (%)	
				QoQ	YoY
Revenue	97,717	1,07,810	1,12,917	4.7%	15.6%
Direct Cost	70,440	76,098	81,565	7.2%	15.8%
Gross Profit	27,277	31,712	31,352	(1.1%)	14.9%
SG&A Expenses	11,315	11,685	11,622	(0.5%)	2.7%
EBITDA	15,962	20,027	19,730	(1.5%)	23.6%
Depreciation and Amortization	2,508	2,656	2,636		
EBIT	13,454	17,371	17,094	(1.6%)	27.1%
Forex Gains/(loss)	232	(501)	(786)		
Other Income	2,280	2,773	2,533		
Finance Cost	673	693	653		
Exceptional Item	-	5,903	(622)		
Provision for Tax	4,007	3,451	4,937		
Effective Tax Rate*%	26.2%	26.5%	26.3%		
PAT**	11,286	14,013	13,407	(4.3%)	18.8%
EPS – Basic ₹**	38.1	47.7	45.4		
EPS - Diluted ₹**	38.0	47.6	45.4		
Margin %					
Gross	27.9%	29.4%	27.8%		
EBITDA	16.3%	18.6%	17.5%		
EBIT	13.8%	16.1%	15.1%		
PAT**	11.5%	13.0%	11.9%		

*Effective Tax Rate = Tax / PBT

**The above PAT and EPS excludes exceptional item. Including the same, Q4 FY26 PAT stood at ₹13,873 million, with a margin of 12.3%, and diluted EPS of ₹46.9.

Cash Flow Statement (1/2)

Amount in INR Millions

Particulars	Q4 FY25	Q3 FY26	Q4 FY26
Cash flow from operating activities			
Net profit after tax	11,286	9,596	13,872
Adjustments for:			
Depreciation and amortisation	2,508	2,656	2,636
Income tax expense	4,007	3,451	4,938
Others	(2,242)	(1,623)	(1,217)
Operating profit before working capital changes	15,559	14,080	20,229
Changes in working capital (net)	(1,393)	4,274	(2,655)
Cash generated from operations	14,166	18,354	17,574
Income taxes	(4,188)	(5,887)	(4,208)
Net cash from operating activities	9,978	12,467	13,366
Cash flow from investing activities			
(Purchase)/ Sale of assets	(2,338)	(1,641)	(2,904)
(Purchase)/sale of investments	(7,694)	(3,677)	(5,509)
Investment in Joint Venture	(6)	-	-
Interest received	1,081	1,263	1,853
Net cash from investing activities	(8,957)	(4,055)	(6,560)

Cash Flow Statement (2/2)

Amount in INR Millions

Particulars	Q4 FY25	Q3 FY26	Q4 FY26
Cash flow from financing activities			
Shares issued on exercise of employee stock options	12	10	6
Proceeds from non-controlling interest	-	616	-
Proceeds from/(repayment) of borrowings	23	-	-
Movement in CSA Deposit received/(paid)	61	(320)	(2,192)
Interest paid	(215)	(258)	(244)
Interest paid on lease liabilities	(419)	(420)	(408)
Dividend paid	-	(6,520)	-
Divident paid to Non controlling interests	-	(57)	-
Payment towards Lease liability	(841)	(921)	(973)
Net cash from financing activities	(1,379)	(7,870)	(3,811)
Effect of exchange differences on translation of foreign currency cash & cash equivalents	102	(17)	592
Net increase in cash and cash equivalents	(256)	525	3,587
Cash and cash equivalents at period beginning	20,879	19,199	19,724
Cash and Cash equivalents as per Balance Sheet	20,623	19,724	23,311



Full Year FY26 Annexures

Income Statement

Amount in INR Millions

Particulars	FY25	FY26	YoY
Revenue	3,80,081	4,23,076	11.3%
Direct Cost	2,68,218	2,99,909	11.8%
Gross Profit	1,11,863	1,23,167	10.1%
SG&A Expenses	46,914	47,615	1.5%
EBITDA	64,949	75,552	16.3%
Depreciation and Amortization	9,915	10,541	
EBIT	55,034	65,011	18.1%
Forex Gains/(loss)	1,250	656	
Other Income	8,647	10,288	
Finance Cost	2,789	2,763	
Exceptional Item	-	5,281	
Provision for Tax	16,122	18,084	
Effective Tax Rate* %	25.9%	26.6%	
PAT**	46,020	53,779	16.9%
EPS – Basic ₹**	155.3	182.7	
EPS - Diluted ₹**	155.0	182.5	
Margin %			
Gross	29.4%	29.1%	
EBITDA	17.1%	17.9%	
EBIT	14.5%	15.4%	
PAT**	12.1%	12.7%	

*Effective Tax Rate = Tax / PBT

**The above PAT and EPS excludes exceptional item. Including the same, FY26 PAT stood at ₹49,827 million, with a margin of 11.8%, and diluted EPS of ₹169.1.

Cash Flow Statement (1/2)

Amount in INR Millions

Particulars	FY25	FY26
Cash flow from operating activities		
Net profit after tax	46,020	49,827
Adjustments for:		
Depreciation and amortisation	9,915	10,541
Income tax expense	16,122	18,084
Others	(5,422)	(6,719)
Operating profit before working capital changes	66,635	71,733
Changes in working capital (net)	(4,803)	(5,169)
Cash generated from operations	61,832	66,564
Income taxes	(16,374)	(18,576)
Net cash from operating activities	45,458	47,988
Cash flow from investing activities		
(Purchase)/ Sale of assets	(9,336)	(9,092)
(Purchase)/sale of investments	(11,547)	(14,430)
Investment in Joint Venture	(6)	(439)
Payment towards contingent/ deferred consideration (net of cash)	(75)	-
Cash and Cash equivalent acquired pursuant to change in control of subsidiary	-	872
Dividend Income	-	50
Interest received	3,582	5,360
Net cash from investing activities	(17,382)	(17,679)

Cash Flow Statement (2/2)

Amount in INR Millions

Particulars	FY25	FY26
Cash flow from financing activities		
Shares issued on exercise of employee stock options	35	29
Proceeds from non-controlling interest	-	616
Proceeds from/(repayment) of borrowings	(399)	(23)
Movement in CSA Deposit received/(paid)	(345)	(3,473)
Interest paid	(988)	(1,034)
Interest paid on lease liabilities	(1,718)	(1,683)
Dividend paid	(19,246)	(19,854)
Divident paid to Non controlling interests	-	(57)
Payment towards Lease liability	(3,083)	(3,785)
Net cash from financing activities	(25,744)	(29,264)
Effect of exchange differences on translation of foreign currency cash and cash equivalents	91	1,643
Net increase in cash and cash equivalents	2,423	2,688
Cash and cash equivalents at period beginning	18,200	20,623
Cash and cash equivalents at period end	20,623	23,311
Book overdraft used for cash management purpose	-	-
Cash and Cash equivalents as per Balance Sheet	20,623	23,311

Balance Sheet

Amount in INR Millions

Particular	As at March 31, 2025	As at March 31, 2026
ASSETS		
Non-current assets		
Property, Plant and Equipment	19,588	20,921
Right of Use Assets	20,043	20,783
Capital work-in-progress	5,818	9,171
Goodwill	12,036	12,923
Other Intangible assets	1,180	1,629
Intangible assets under development	996	52
Investments accounted for using the equity method	6	-
Financial Assets		
Investments	24,700	5,322
Other Financial Assets	4,400	4,097
Deferred tax assets	2,220	9,518
Tax Assets	3,083	3,462
Other non-current assets	2,851	7,110
Total Non-Current Assets	96,921	94,988
Current Assets		
Inventories	28	33
Financial Assets		
Investments	73,740	1,20,355
Trade receivable	58,676	74,248
Unbilled Revenue	18,206	20,468
Cash and Cash Equivalent	20,623	23,311
Other Bank Balances	15,259	4,813
Other Financial Assets	2,736	4,482
Income Tax Assets (net)	77	18
Other current assets	20,034	29,244
Total Current Assets	2,09,379	2,76,972
TOTAL ASSETS	3,06,300	3,71,960

Particular	As at March 31, 2025	As at March 31, 2026
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	296	296
Other Equity	2,26,687	2,39,954
Non-controlling interests	132	827
Total Equity	2,27,115	2,41,077
Liabilities		
Non-current liabilities		
Financial Liabilities		
Financial Liabilities - Others	554	13,397
Financial Liabilities - Lease liabilities	18,456	18,959
Deferred tax liabilities	319	475
Provisions	197	215
Total Non-current liabilities	19,526	33,046
Current Liabilities		
Financial Liabilities		
Financial Liabilities - Borrowings	23	-
Financial Liabilities - Lease liabilities	3,394	4,141
Trade Payables	15,499	20,610
Due to micro & small enterprises	295	451
Due to others	15,204	20,159
Other Financial Liabilities	13,394	32,898
Other Liabilities	16,736	27,098
Provisions	9,691	11,741
Current Tax Liabilities (Net)	922	1,349
Total Current Liabilities	59,659	97,837
Total Equity and Liabilities	3,06,300	3,71,960

Earnings Conference Call



Date

Thursday,
April 23, 2026



Time

19:00 hours IST



Format

Brief management
discussion
followed by Q&A



Registration Link

[Click here to
register](#)

About LTM

LTM is an AI-centric global technology services company and the Business Creativity partner to the world's largest and most disruptive enterprises. We bring human insights and intelligent systems together to help clients create greater value at the intersection of technology and domain expertise. Our capabilities span integrated operations, transformation, and business AI — enabling new ways of working, new productivity paradigms, and new roads to value. Together with over 87,000 employees across 40 countries and our global network of partners, LTM — a Larsen & Toubro company — owns business outcomes for our clients, helping them not just outperform the market, but to Outcreate it. Read more at [LTM.com](https://www.ltm.com).

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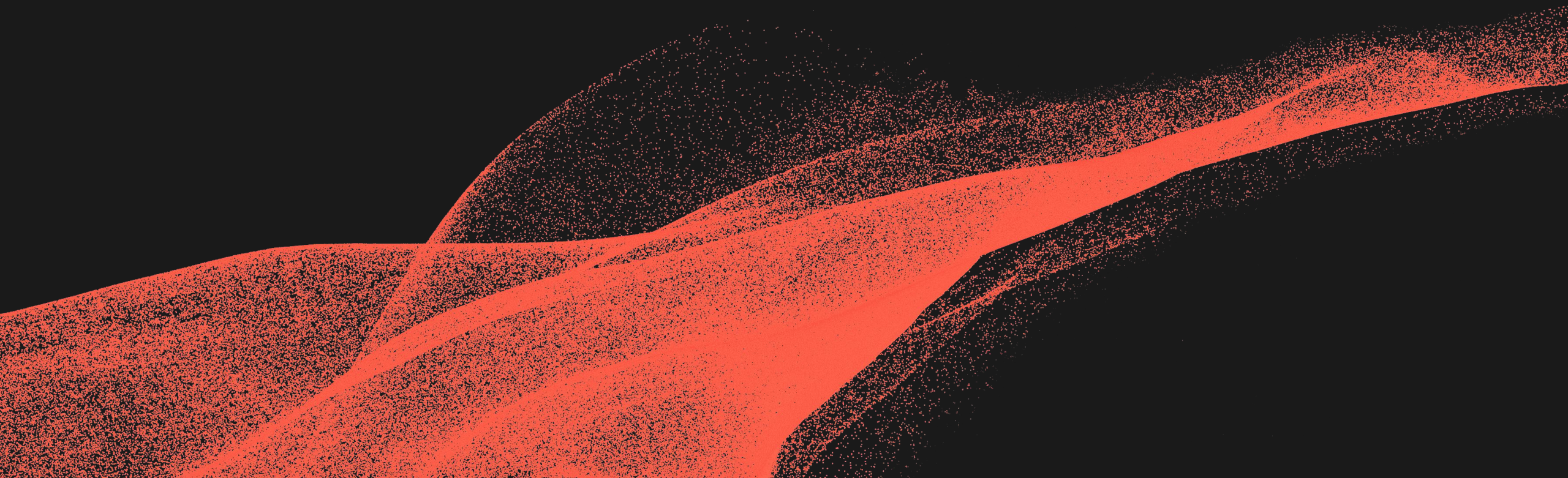
Media Relations

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CIN – L72900MH1996PLC104693

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Annexure B

Particulars	Details
DIN	06692474
Name of Director	Mr. Vipul Chandra
Reason for change	Appointment of Mr. Vipul Chandra (DIN: 06692474) as Additional Director designated as Whole time Director & Chief Financial Officer for a period of 4 years with effect from April 23, 2026, including and up to April 22, 2030, subject to approval of Shareholders.
Date of Appointment	With effect from April 23, 2026
Brief profile	Refer below
Disclosure of relationship between directors	None

LTM Limited
(Formerly LTIMindtree Limited)

L&T Technology Center, Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, Maharashtra, India.

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Brief profile of Mr. Vipul Chandra



Mr. Vipul Chandra serves as the Chief Financial Officer of LTM Limited (Formerly LTIMindtree Limited), India's fifth-largest IT services company by market capitalization, with a revenue of USD 4.5 billion. A seasoned financial leader with over three decades of experience, Vipul brings deep expertise in financial markets, risk management, banking operations, and strategic treasury management.

Before assuming his current role, Vipul led the Treasury and Corporate Finance function at the Larsen & Toubro Group, where he played a pivotal role in capital structuring, fund raising, financial risk oversight, and executing high-impact strategic transactions including IPOs, OFS, share buybacks, and divestments across the group's portfolio.

Earlier in his career, Vipul was also the Managing Director and Head of Corporate Sales & Structuring at Citibank, overseeing the bank's foreign exchange and derivatives business across the Indian subcontinent.

Vipul holds a bachelor's degree in Electronics Engineering from Delhi College of Engineering and an MBA from IIM Calcutta, one of India's premier business schools.

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Annexure C

DIN	02559000
Name of Director	Mr. James Abraham
Reason for change	Re-appointment as Independent Director for a second term of five years from July 18, 2026, including and upto July 17, 2031, subject to approval of Shareholders.
Date of re-appointment	With effect from July 18, 2026
Brief profile	Refer below
Disclosure of relationship between directors	None

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Brief profile of Mr. James Abraham



Mr. James Abraham has over 35 years of experience as a management leader in consulting and technology companies in Americas and South East Asia. He started his career with Bell Canada, developing advanced services and business models for emerging technologies.

He has a diverse background, having co-founded Mynzo Carbon, an AI-driven climate-tech platform to help companies on their decarbonization journey. Previously, he was a Founding Partner of Boston Consulting Group (BCG) in India from 1998 to 2009, where he played a pivotal role in opening the firm's office in New Delhi and expanding its presence across India.

His extensive experience spans various sectors, including power, transport, infrastructure, telecom, and consumer goods, where he has contributed to business planning, acquisitions, organizational development, and financial structuring. He has also led initiatives in the renewable energy sector, led SunBorne Energy and co-founded SolarArise, developed utility-scale solar-power plants and was instrumental in shaping solar policy in India. At SolarArise, he developed one of the first solar plants to deliver power at tariffs lower than fossil-fuel plants.

He is a fellow member of the Aspen Global Leadership Network, the Kamalnayan Bajaj Fellowship of the Ananta-Aspen Center. He serves on the Board of various companies and non-profits including the Ananta Centre and the International Justice Mission. He has earned a Bachelor of Science degree in Electrical Engineering from the University of Waterloo, an MBA from The Wharton School, and an MA (International Relations) from Johns Hopkins University.

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