



Ref: PNBHFL/SE/EQ/FY2025-26/130
January 21, 2026

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540173

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir(s),

Sub: Investor Presentation for the quarter and nine months ended December 31, 2025
Ref: Our letter PNBHFL/SE/EQ/FY2025-26/129 dated January 21, 2026

We have enclosed the Investor Presentation of the Company for the quarter and nine months ended December 31, 2025, which will be referred during earnings call with investors at 08:00 A.M. (IST) on January 22, 2026 .

This investor presentation is submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same shall also be available on the website of the Company at www.pnbhousing.com

Kindly take the above document on record.

Thanking You,

Yours faithfully,
For PNB Housing Finance Limited

Digital signature of Veena G Kamath
Veena G Kamath is the author of this document
Date: 2024-01-19 10:45:30

**Veena G Kamath
Company Secretary**

Encl: As above.



Investor Presentation

Quarter Ended December 2025

21-January-2026

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Business Highlights

- As on 31st Dec 2025, Retail Loan Asset grew by 16% YoY at INR 81,931 crore. Affordable and Emerging Markets segments forms 39% of the Retail Loan Asset
- Retail Disbursement grew by 16% YoY to INR 6,217 crore. Affordable Segment and Emerging Markets contributes around 50% of the retail disbursement
- Presence across 358 branches, with the Affordable and Emerging Markets segment accounting for 79% of the total branch network

Margins

- NIM for Q3 FY26 @ 3.63% vs 3.67% in Q2 FY26
- Yield of 9.72% in Q3 FY26 vs 9.95% in Q2 FY26 driven by a reduction in corporate book and change in repo rate
- Cost of Borrowing improved to 7.50% in Q3 FY26 vs 7.69% in Q2 FY26

Asset quality & Profitability

- Recovered INR 49 crore in Q3 FY26 and INR 165 crore in 9M FY26 from total written-off pool
- Gross NPA stable at 1.04% as on Q3 FY26
- Operating expenses include one-time estimated financial impact of New Labour Code amounting to INR 6 crore in Q3 FY26
- ROA stood at 2.57% for 9M FY26 and 2.55% for FY25

Key Performance Highlights



Disbursement
(INR Crore)

Segment	Q3 FY26		9M FY26	
	Amount	YoY	Amount	YoY
Affordable	786	-15%	2,374	11%
Emerging Markets	2,149	25%	6,007	26%
Prime	3,282	20%	8,811	8%
Total	6,217	16%	17,192	14%

Corporate Segment

Nil (Q3 FY26)

Nil (9M FY26)

Total

6,217 (Q3 FY26)
(16% YoY / 4% QoQ)

17,193 (9M FY26)
(14% YoY)



Loan Asset
(INR Crore)

81,931 (31-Dec-25)
(16% YoY / 3% QoQ)

- Affordable:* **7,140 (86% YoY)**
- Emerging Markets:* **24,998 (20% YoY)**
- Prime:* **49,793 (8% YoY)**

INR 272 (31-Dec-25)

(-78% YoY / -18% QoQ)

INR 82,203 (31-Dec-25)
(14% YoY / 3% QoQ)



GNPA

1.04% (31-Dec-25) VS

1.05% (30-Sep-25) |
1.21% (31-Dec-24)

Nil (31-Dec-25) VS

Nil (30-Sep-25) |
Nil (31-Dec-24)

1.04% (31-Dec-25) VS

1.04% (30-Sep-25) |
1.19% (31-Dec-24)

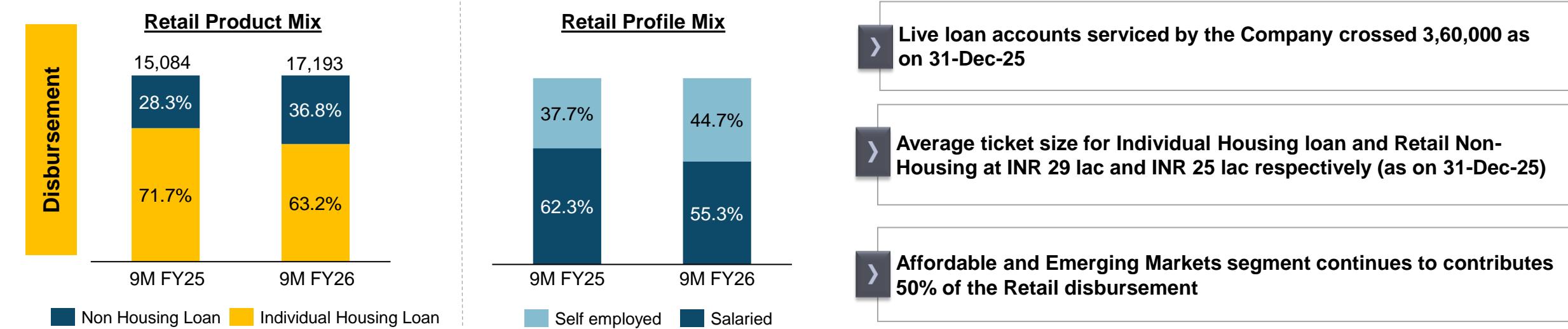
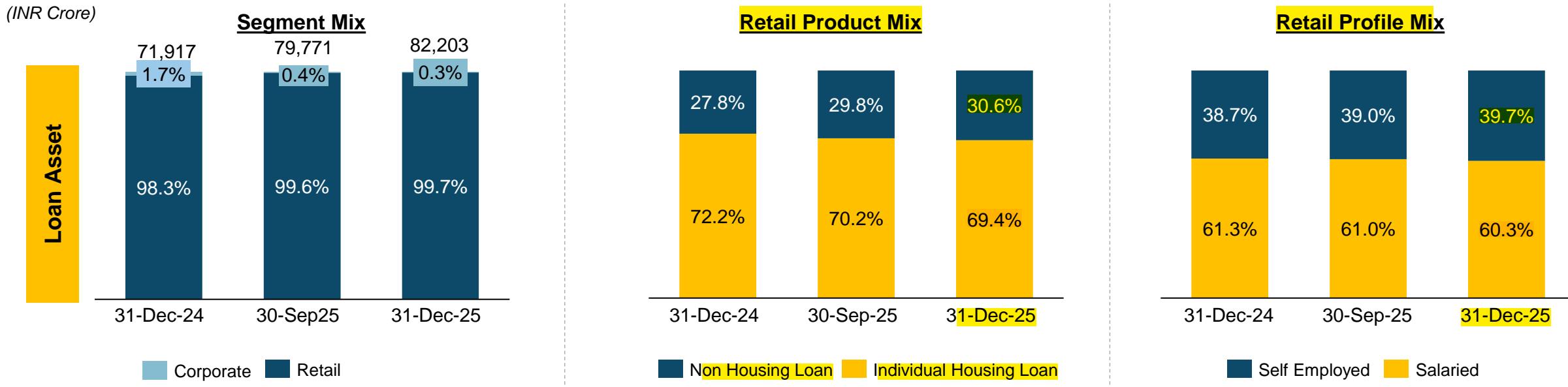
Key Performance Highlights





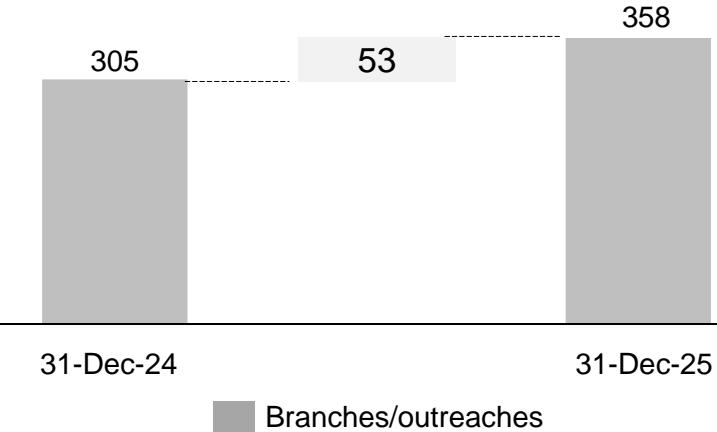
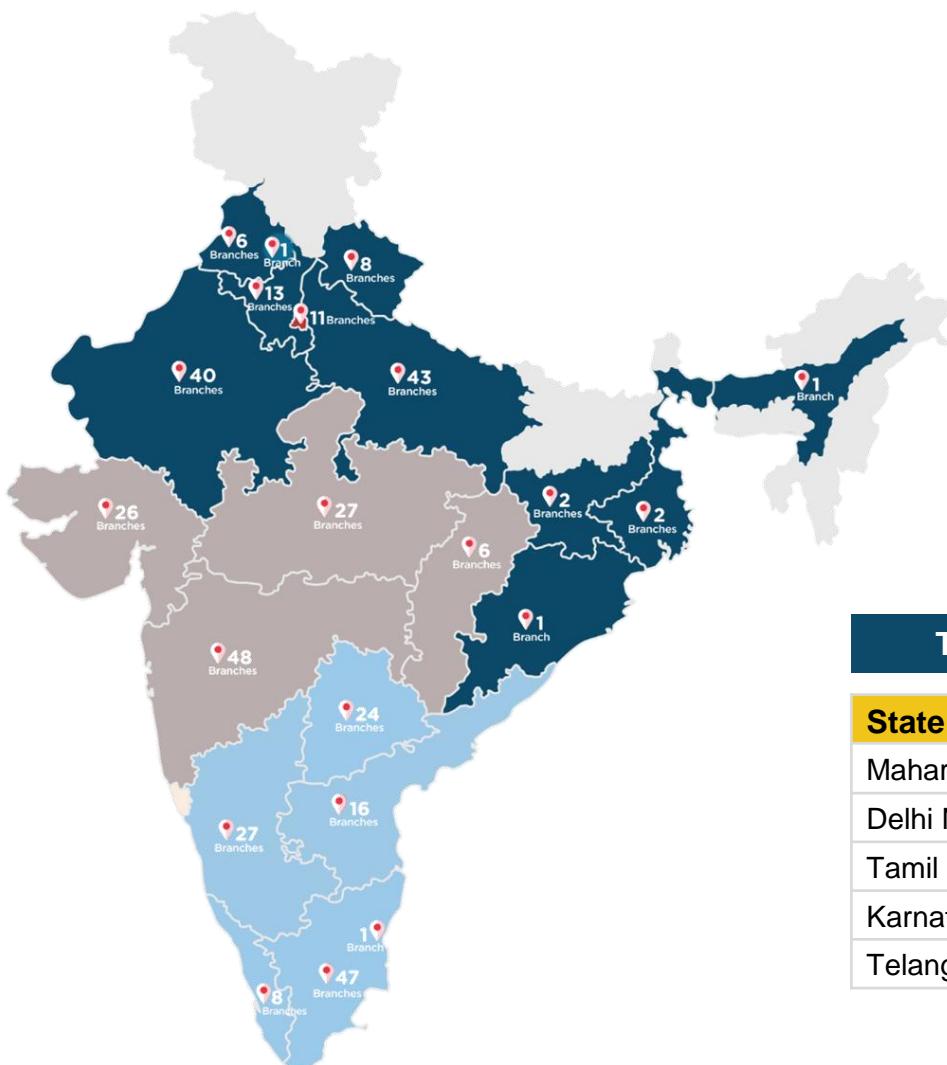
Overall Business Update

Loan Asset Mix



Wide Distribution Network

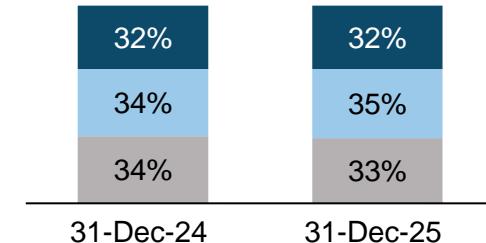
OUR OFFICE NETWORK



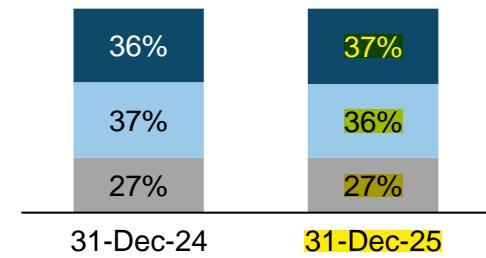
Top 5 State share in the Retail Loan Asset (%)

State	31-Dec-25	31-Dec-24
Maharastra	19.8%	22.3%
Delhi NCR	12.2%	11.3%
Tamil Nadu	12.1%	11.3%
Karnataka	9.0%	8.7%
Telangana	8.8%	9.3%

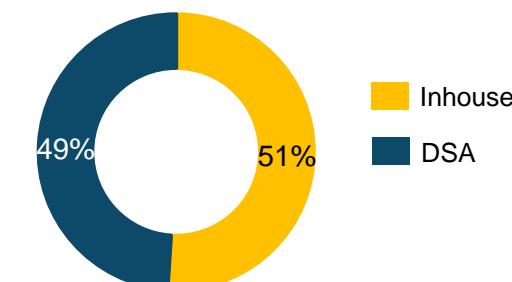
Loan Asset – Geographical Breakup



Disbursement - Geographical Break-up

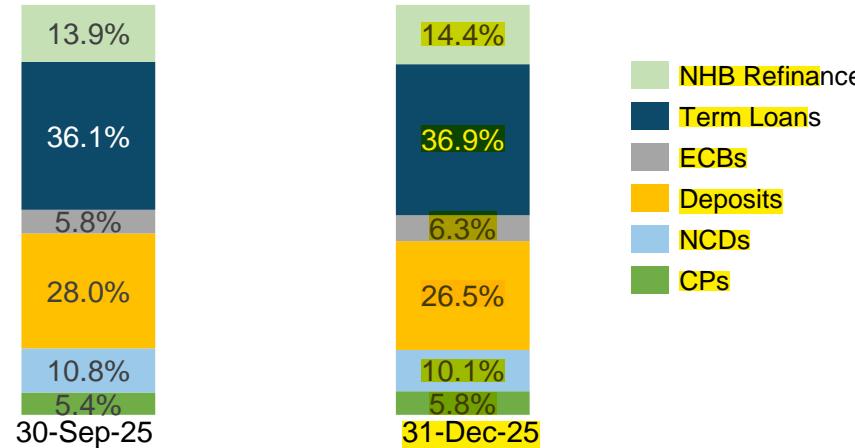


Disbursement Channel Mix –9M FY26



Well Diversified Borrowing Profile

Borrowing Mix



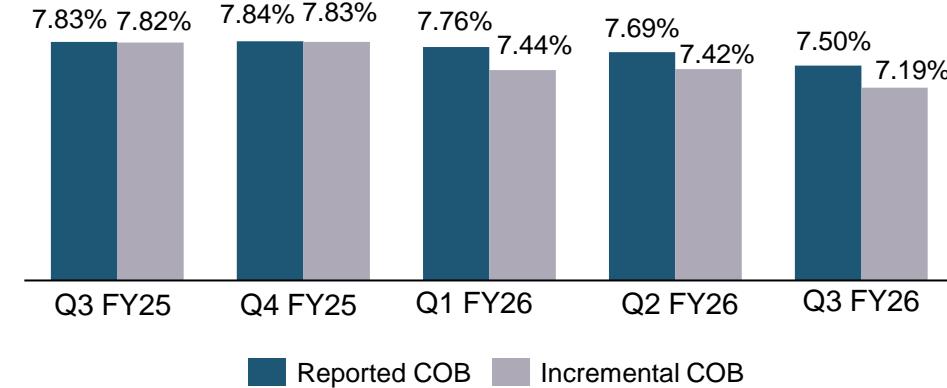
Borrowings

INR 65,168 Crore

INR 67,093 Crore

- ~68% of the total borrowings is floating
- Average daily Liquidity Coverage Ratio maintained at 192% for Q3 FY26
- SLR at 16.04% as on 31-Dec-25

Cost of Borrowing



Rating

AAA(Outlook: Stable)

India Ratings & Research
 A Fitch Group Company

AA+ (Outlook: Stable)

CRISIL
 An S&P Global Company

ICRA

CARE Ratings



Retail Business Focus Areas

<u>LOAN Asset (INR crore)</u>	Q3 FY26	Q2 FY26	Q3 FY25	Change (YoY)
Affordable	7,140	6,531	3,838	86%
Emerging Markets	24,998	23,994	20,786	20%
Prime	49,793	48,914	46,051	8%
Total	81,931	79,439	70,675	
<u>Disbursement (INR crore)</u>	Q3 FY26	Q2 FY26	Q3 FY25	
Affordable	786	823	920	-15%
Emerging Markets	2,149	2,122	1,718	25%
Prime	3,282	3,050	2,742	20%
Total	6,217	5,995	5,380	
<u>Incremental Yield</u>	Q3 FY26	Q2 FY26	Q3 FY25	
Affordable	12.07%	12.11%	12.21%	-14 bps
Emerging Markets	9.39%	9.47%	9.67%	-28 bps
Prime	9.06%	9.10%	9.34%	-28 bps
<u>No of Branches</u>	Q3 FY26	Q2 FY26	Q3 FY25	
Affordable	198	198	161	37
Emerging Markets	85	85	50	35
Prime	75	73	94	-19

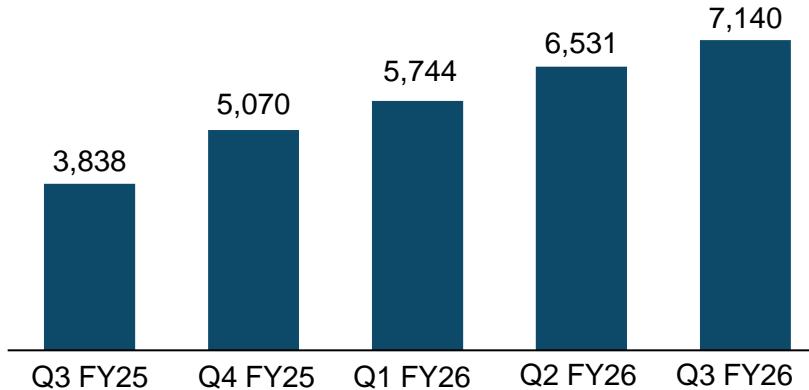
- Focus on Affordable and Emerging Markets Segment to enable higher growth in Retail Loan Asset
- Affordable and Emerging Markets segment continues to contribute ~50% of the total Retail disbursement and 39% of the Retail Loan Asset
- For affordable, volumes remains flat; value drop due to ticket size capping in select geographies
- Focused approach in Emerging Markets segment continues to give 32 bps higher incremental yield as compared to Prime segment



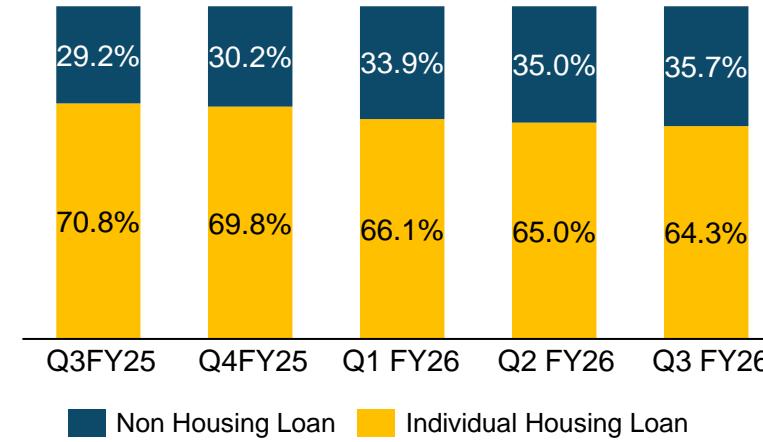
Segment Update – Affordable

Affordable Segment Update

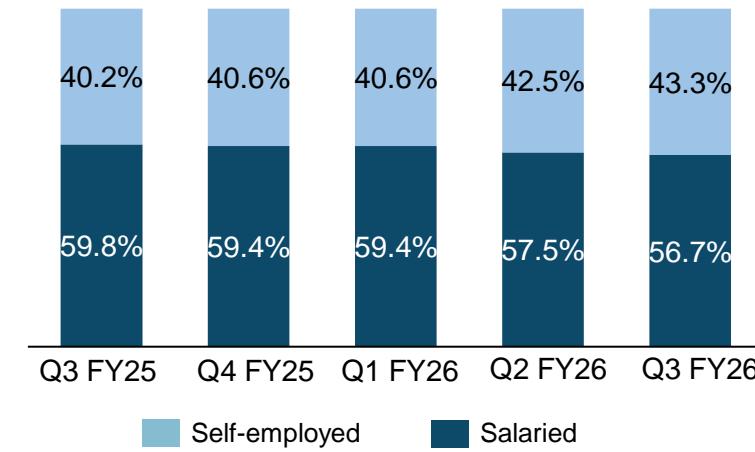
Loan Asset (INR crore)



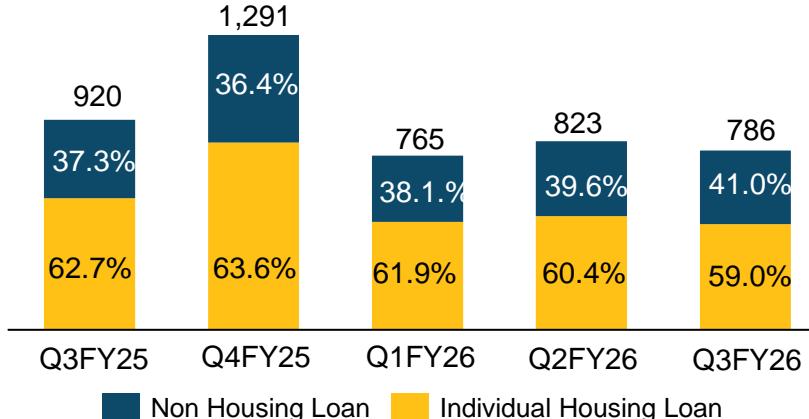
Loan Asset by Product (%)



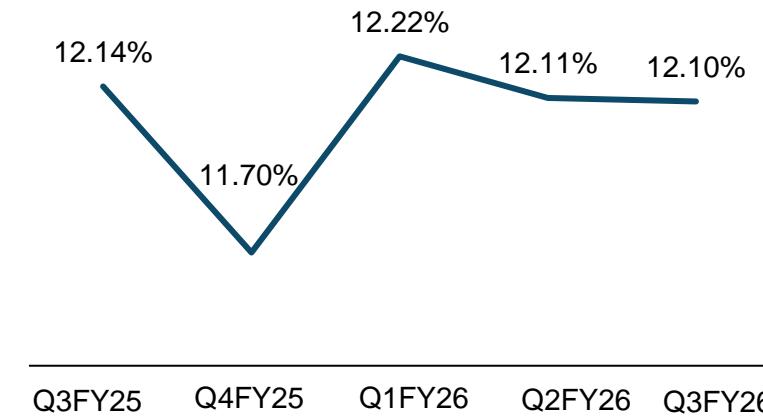
Loan Asset by Profile (%)



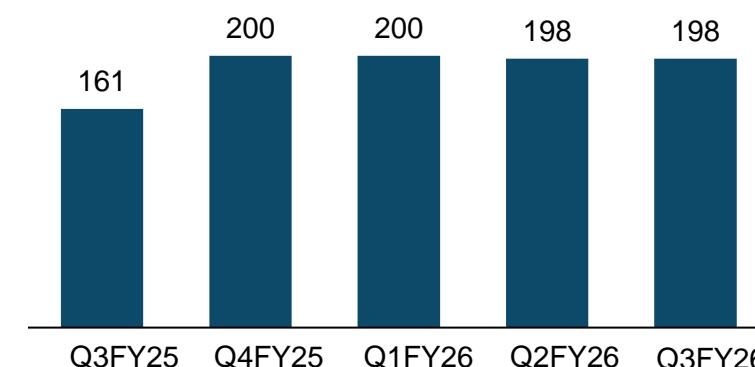
Disbursement (INR crore)



Incremental Yield (%)

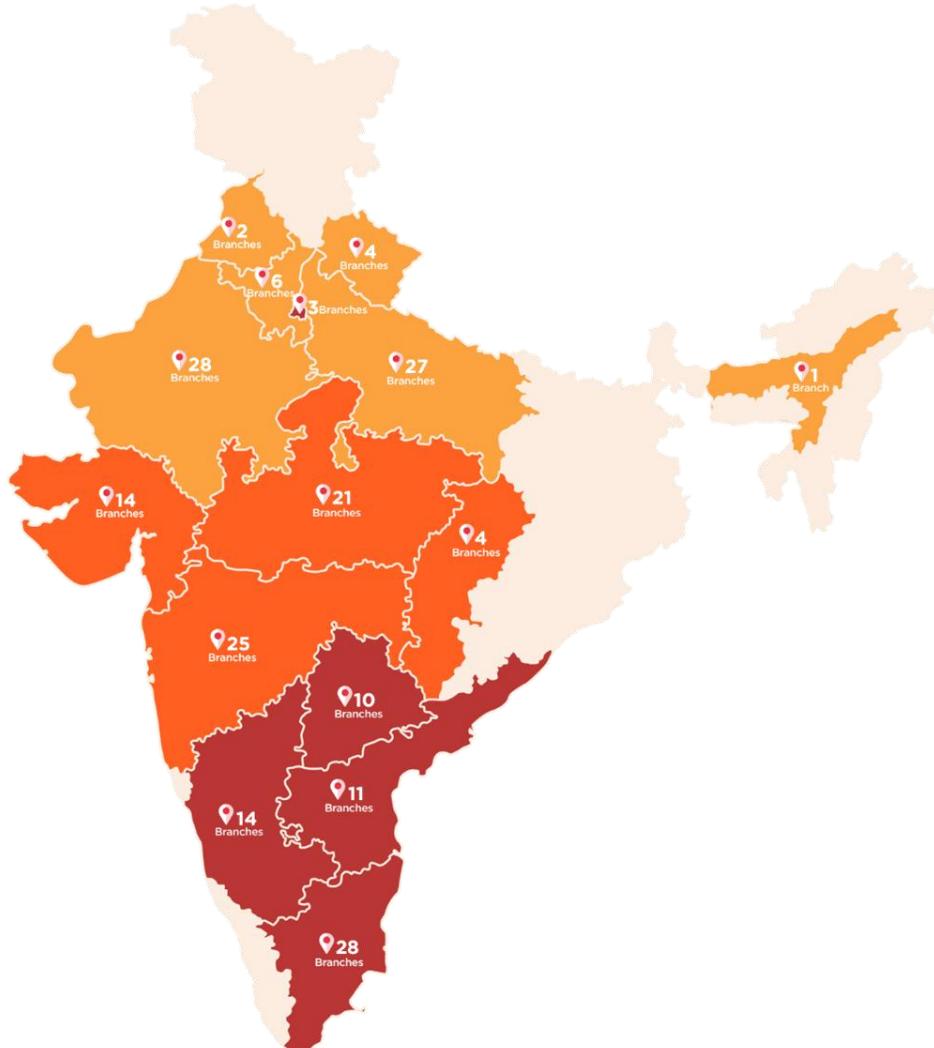


Branches

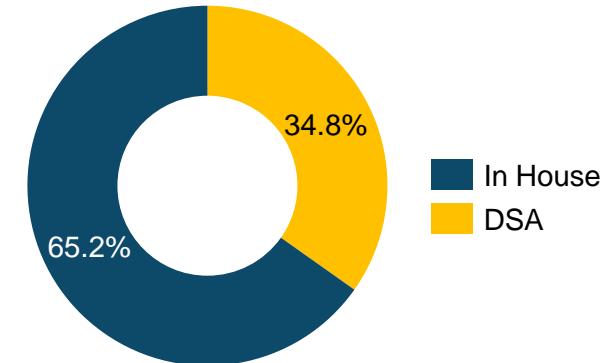


Affordable Segment Distribution Strategy

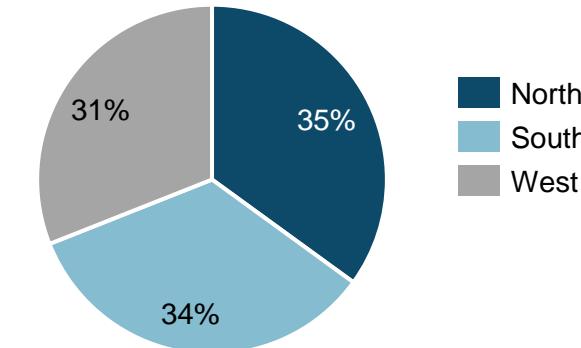
OUR ROSHNI OFFICE NETWORK



Disbursement Channel Mix – 9M FY26



Disbursement Geographical Breakup – 9M FY26

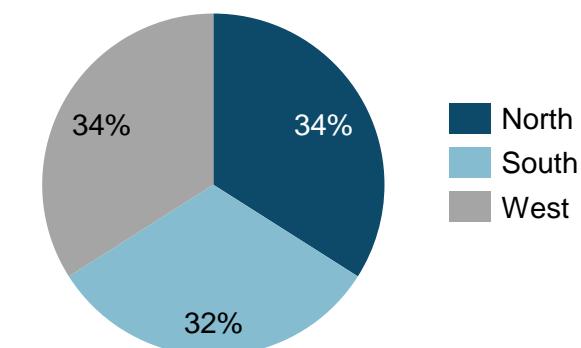


Geographic Presence

State	# Branches	% of Loan Asset	
		31-Dec-25	31-Dec-24
Uttar Pradesh	27	15.7%	17.1%
Tamil Nadu	28	15.6%	16.8%
Maharashtra	25	14.6%	14.4%
Madhya Pradesh	21	13.5%	14.6%
Rajasthan	28	12.9%	13.0%

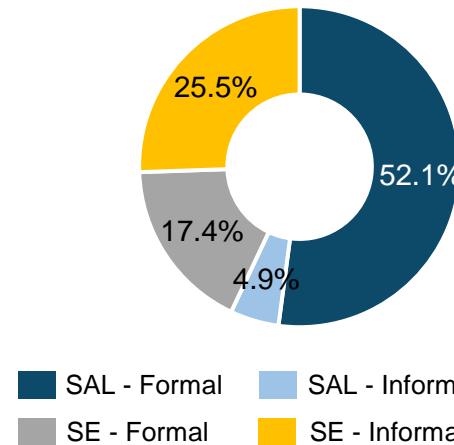
Derisking the Geographical presence; with branch expansions, top 5 states contribution reduced to 72% of Loan Asset as on 31-Dec-25 vs 76% a year ago

Loan Asset Geographical Breakup

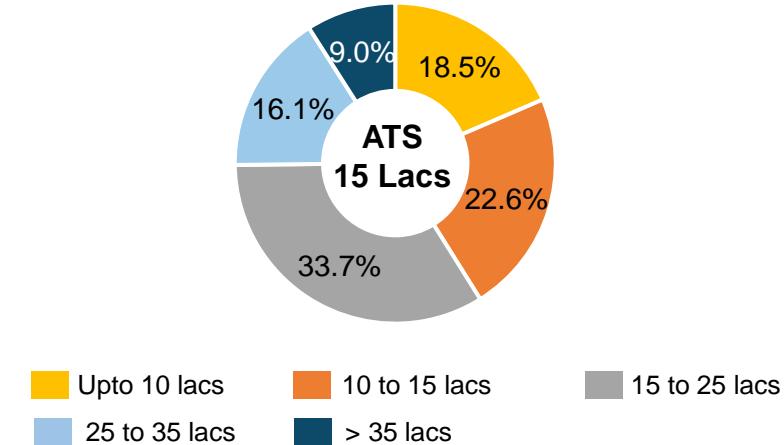


Affordable Segment Portfolio Matrix

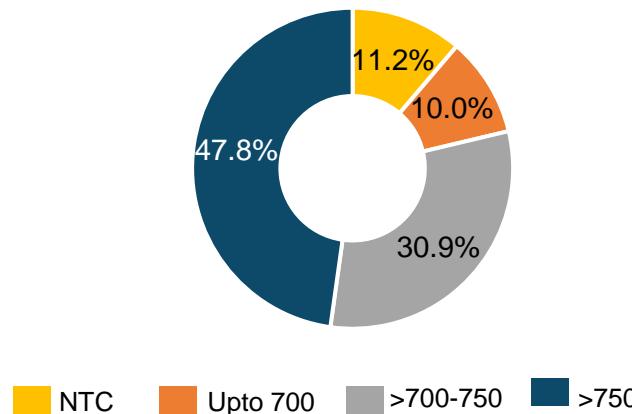
Loan Asset by Profile – Formal/Informal



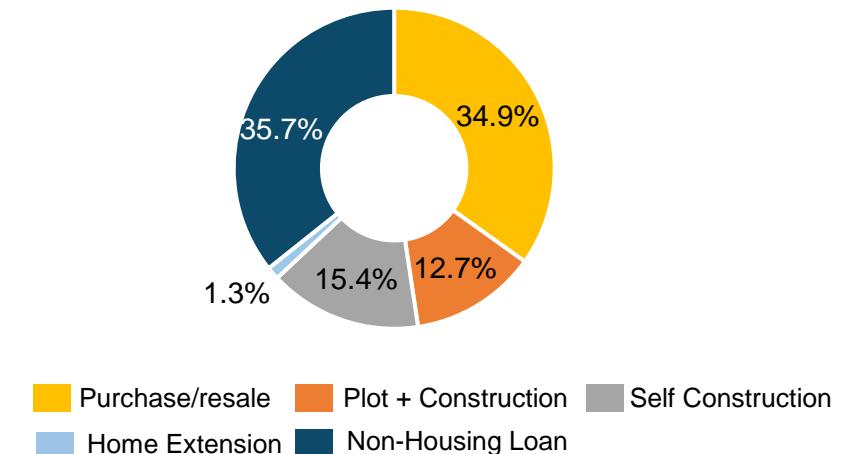
Loan Asset by Ticket Size



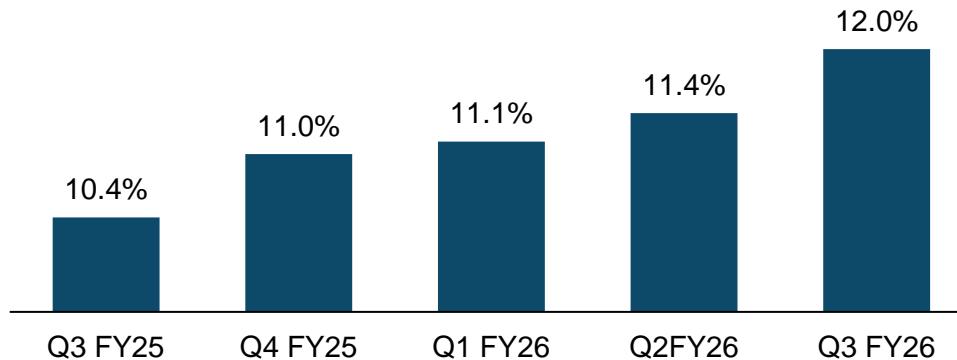
Loan Asset by Credit history



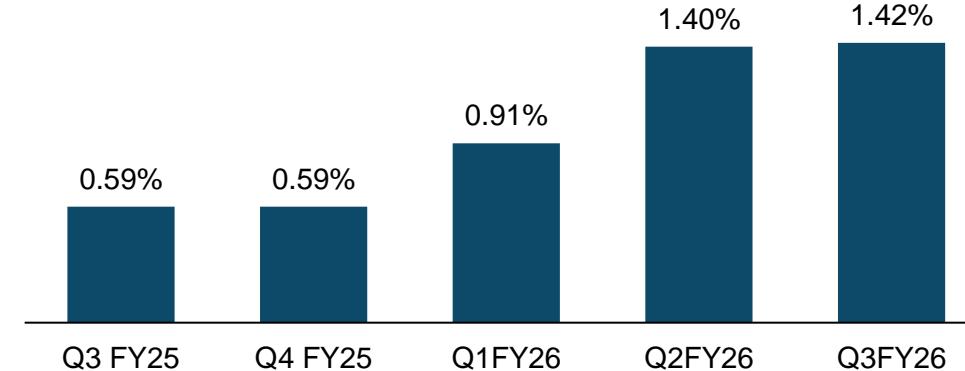
Loan Asset by Purpose



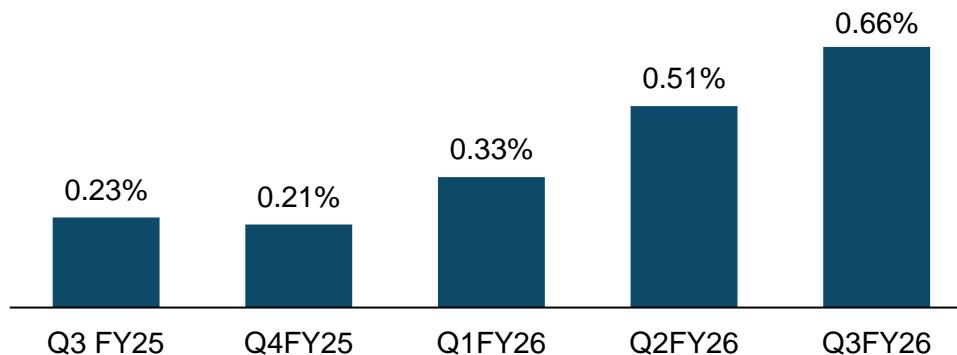
Bounce Rate



DPD 30+ (%)



Gross NPA (%)



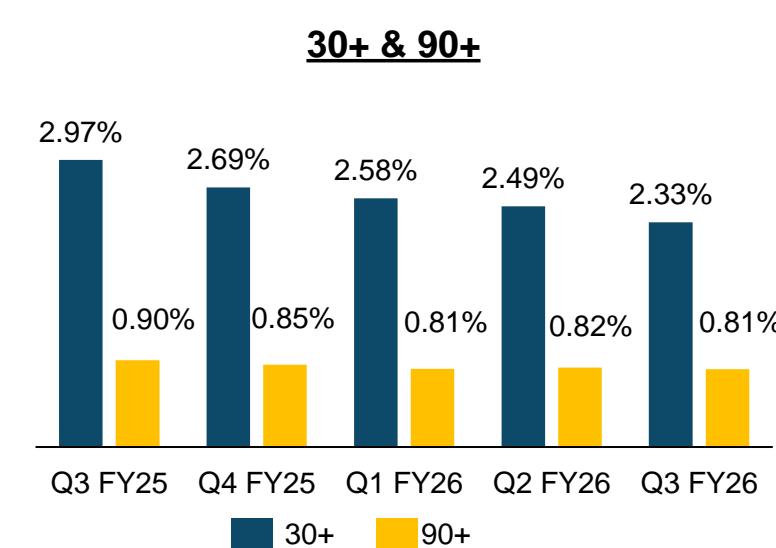
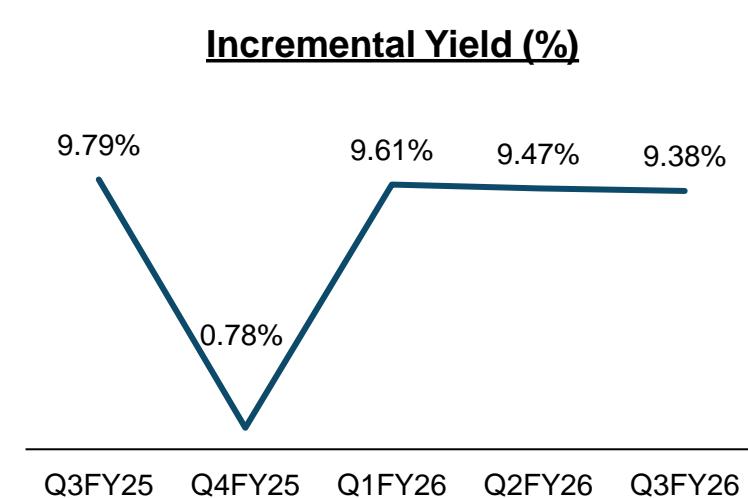
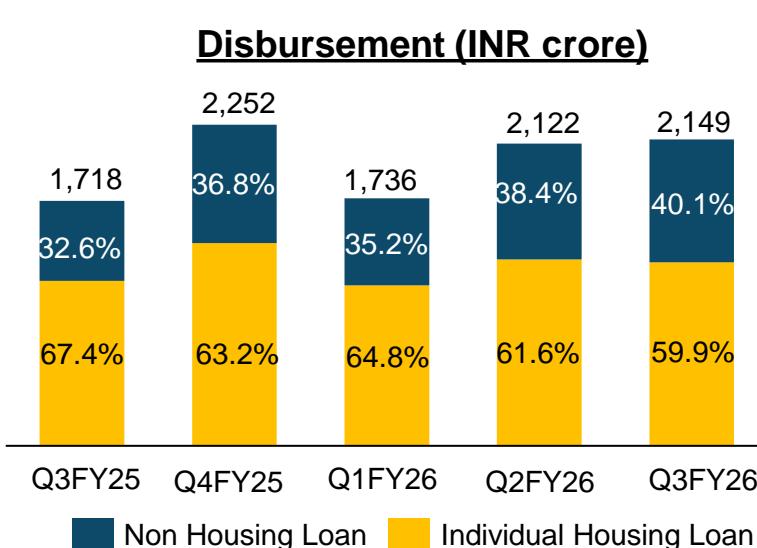
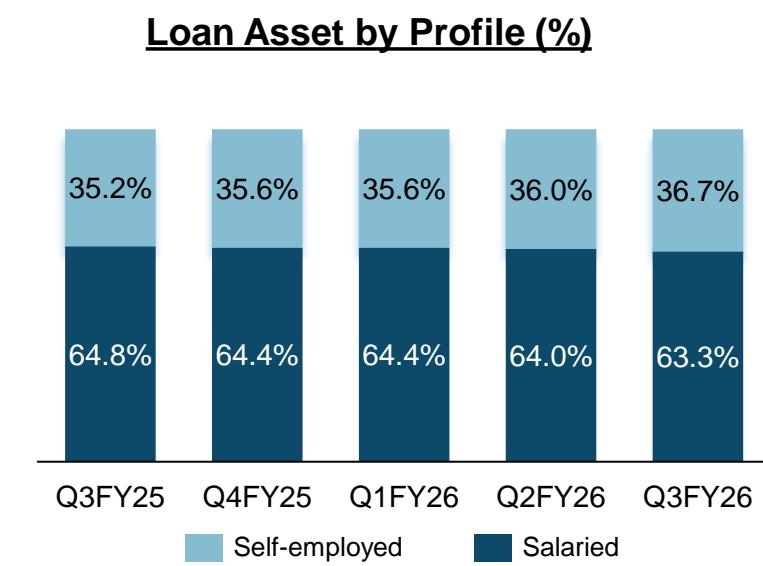
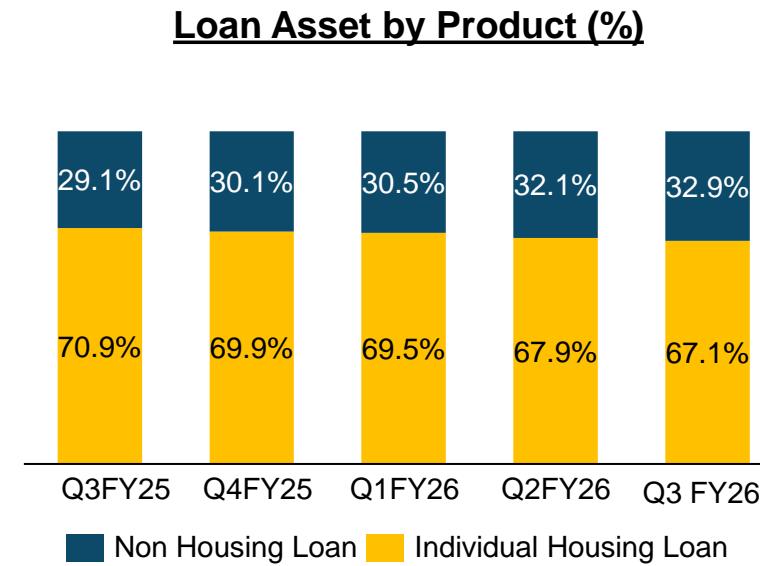
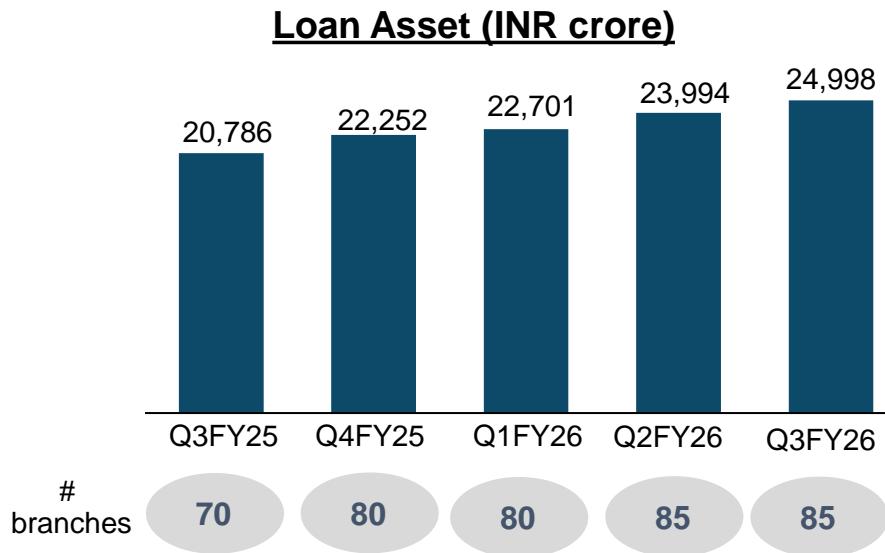
- Scale up of field collection efforts with coordinated legal interventions
- Sequential growth driven by portfolio seasoning. Overall delinquency remains within industry standards.
- Robust Collections framework backed with legal support is in place.
- Omnichannel communications with customers and technology driven collections to improve recovery efficiency

As per ICRA, the 30+ and 90+ delinquencies for AHFCs as on Jun-25 is 3.7% and 1.3%



Segment Update – Emerging Markets

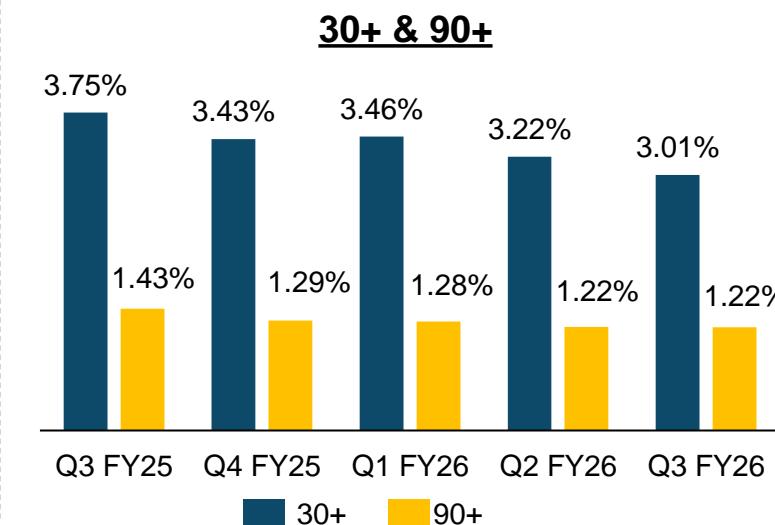
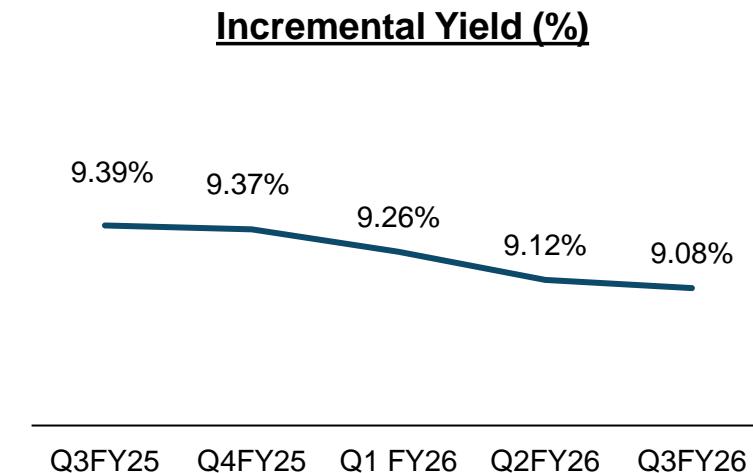
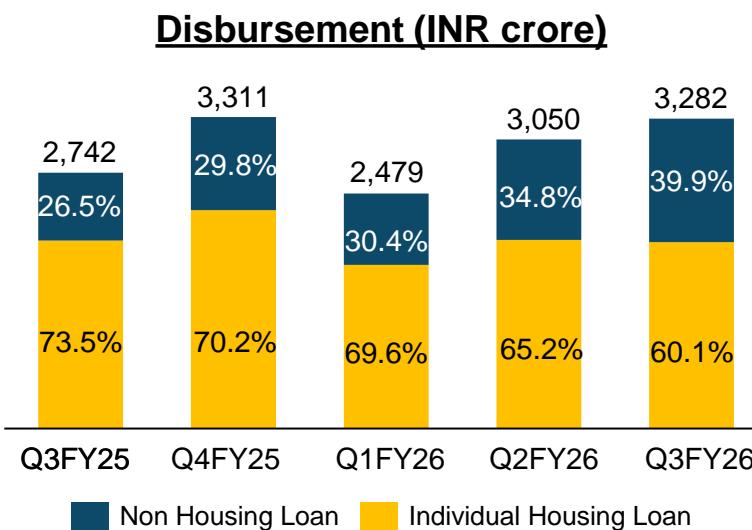
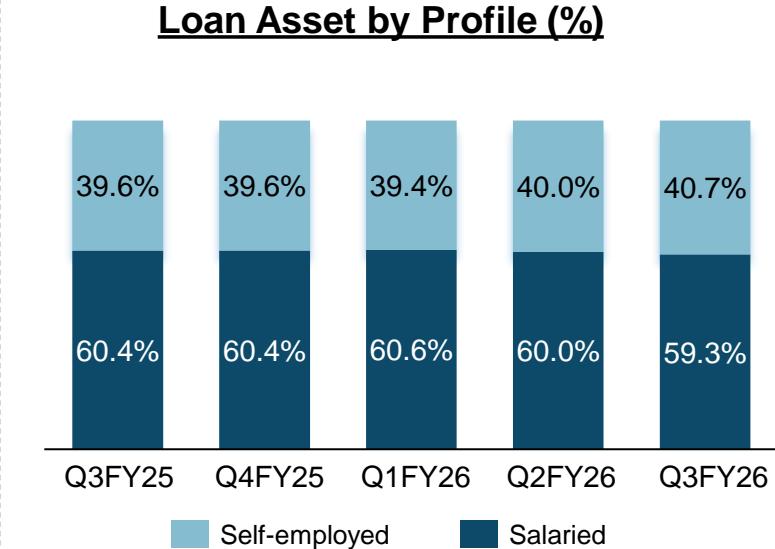
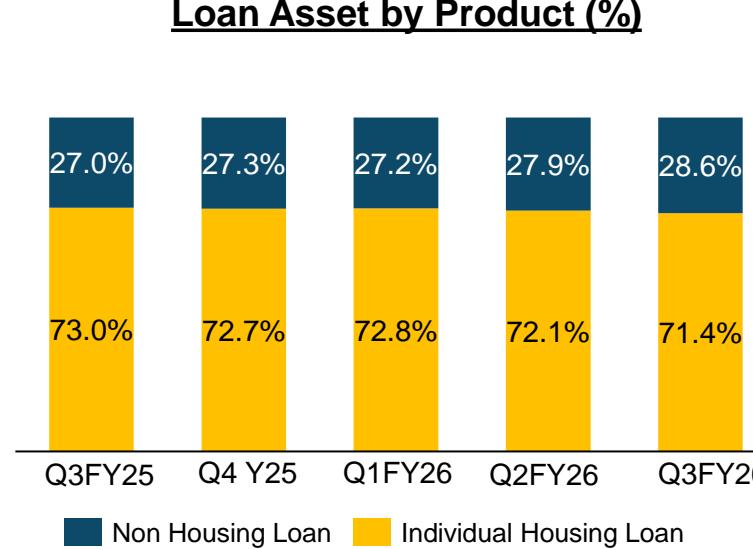
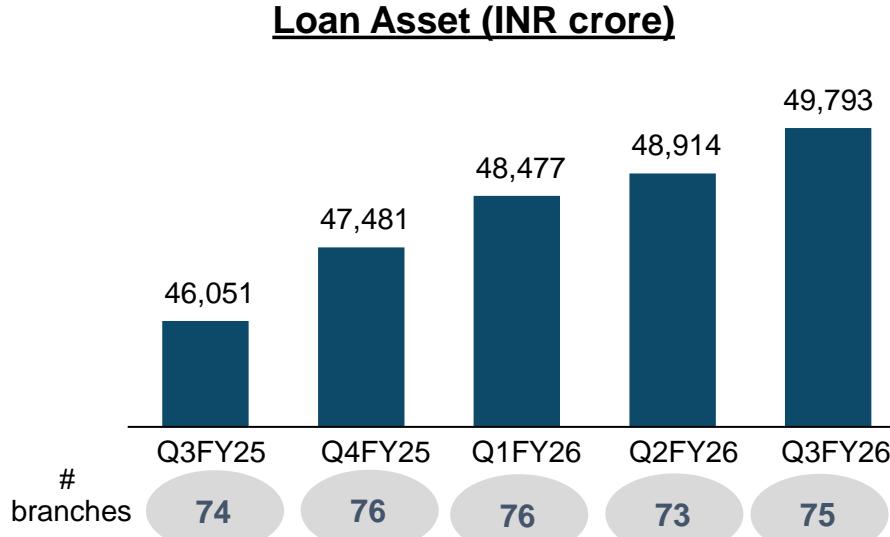
Emerging Markets Segment Update





Segment Update – Prime

Prime Segment Update





Asset Quality

Sustainable growth

Total sanctions in Q3 FY26 were INR 9,594 crore; registering a growth of 7% over previous quarter.

Focussed approach

Consistent focus on mid and low-ticket loans; **96% of fresh sanction volume** on-boarded has ticket size of less than INR 1 crore.

Stable Credit Quality

Sourcing quality; **86%** of the loans booked in Q3 FY26 has financial applicant's **bureau score of more than 700**

Balance portfolio

Maintained a balance portfolio with Individual Housing Loan at 72% and salaried customer at 61% of the retail portfolio

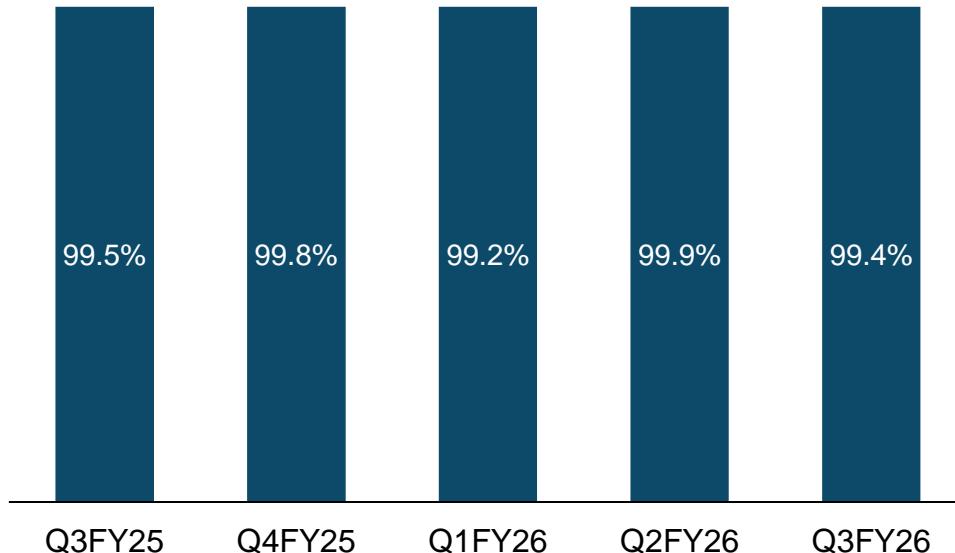
Controlled Delinquency

Controlled delinquency in business booked in last 12 and 24 months:

12 months	Q2 FY26	Q3 FY26
30+	0.22%	0.12%
90+	0.04%	0.05%
24 months	Q2 FY26	Q3 FY26
30+	0.61%	0.41%
90+	0.19%	0.15%

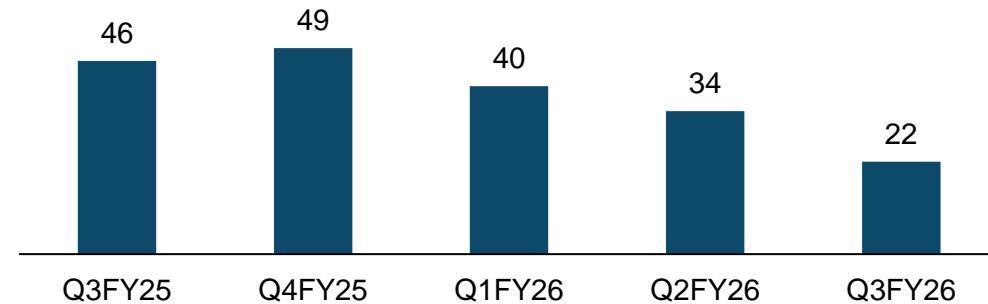
Collection Efficiency

Dedicated team to focus on bucket X, pre-NPA and NPA resolutions



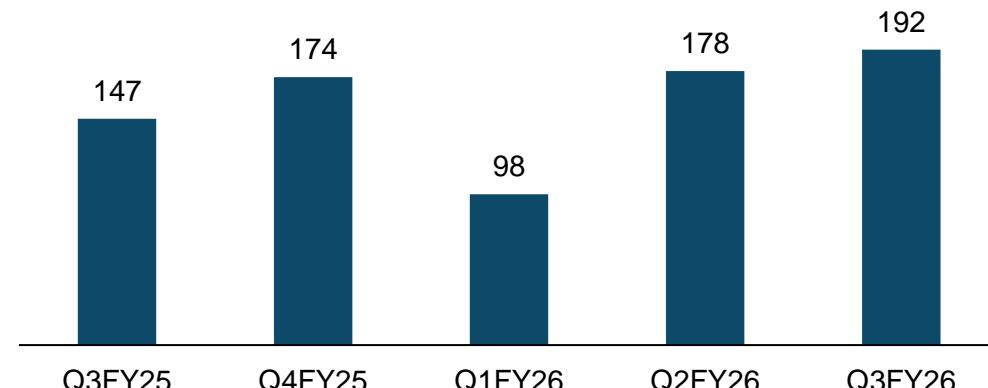
Write off Recovery (Amount in INR Cr)

Dedicated team is handling the written off cases with the help of legal to get maximum recovery through settlement



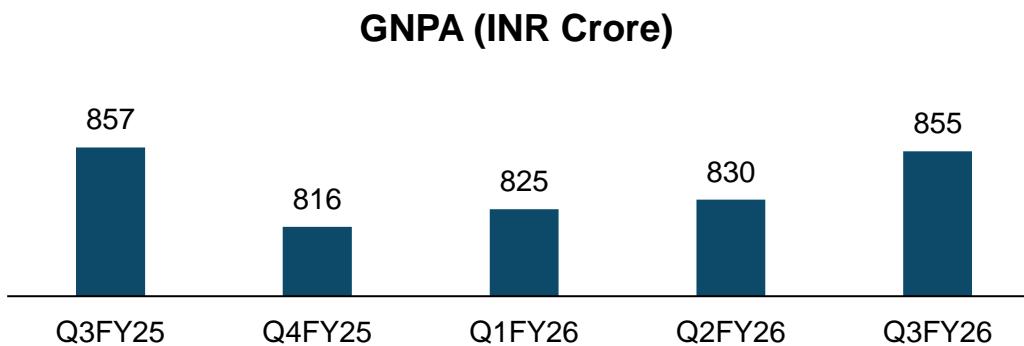
Properties Sold (Units)

Dedicated team to focus on Disposal of repossessed properties

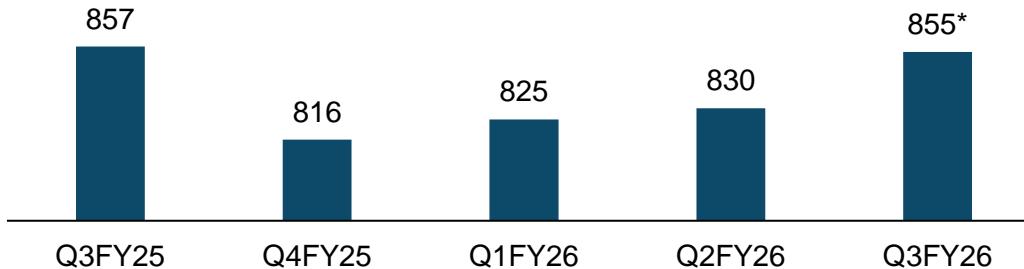


Asset Quality

Overall

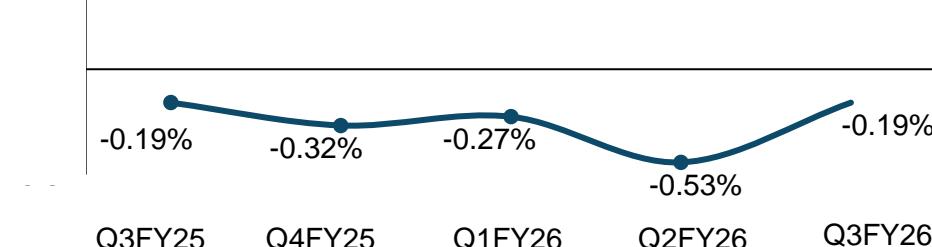


Retail



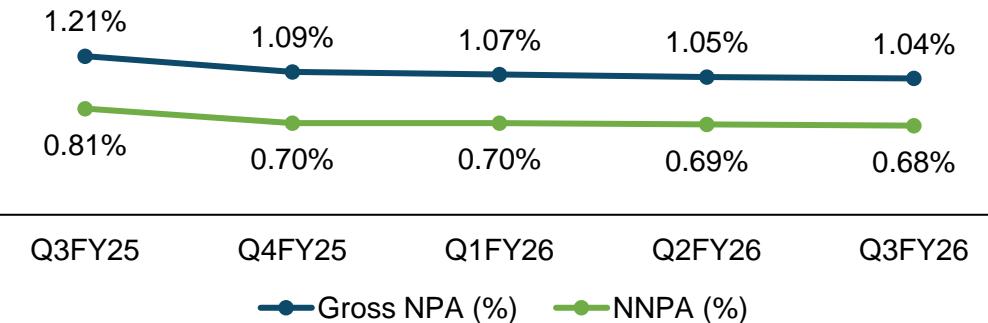
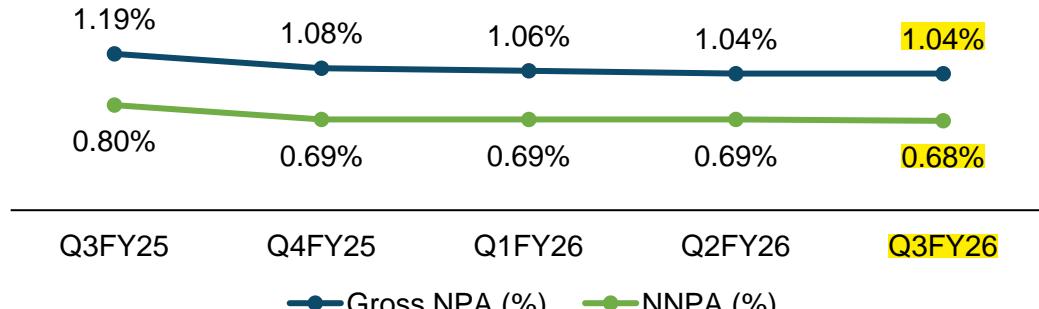
*NPA in Affordable segment are seeing a gradual uptick driven by normal portfolio seasoning; however, they remain comfortably below prevailing market standards

Credit Cost



NPA as a % of Loan Asset

GNPA & NNPA (%)



Corporate GNPA Nil since Jun-24

Expected Credit Loss (ECL) Provisions

Particulars (INR Crore)	31-Dec-25	30-Sep-25	31-Dec-24
Gross Stage 1*	79,726	77,179	68,652
Gross Stage 1 as % to Loan Asset	96.99%	96.75%	95.46%
ECL Provision Stage 1	366	381	373
ECL Provision % Stage 1	0.46%	0.49%	0.54%
Gross Stage 2*	1,623	1,761	2,407
Gross Stage 2 as % to Loan Asset	1.97%	2.21%	3.35%
ECL Provision Stage 2	278	289	432
ECL Provision % Stage 2	17.11%	16.41%	17.93%
Gross Stage 3	855	830	857
Gross Stage 3 as % to Loan Asset	1.04%	1.04%	1.19%
ECL Provision Stage 3	297	284	285
ECL Provision % Stage 3	34.77%	34.17%	33.19%
Total Loan Asset	82,203	79,771	71,917
ECL Provision	941	953	1,089
Total ECL Provision / Total Loan Asset (%)	1.14%	1.20%	1.51%

As per IndAS

*With SICR

Consolidated basis



Technology Update

IT Transformation: Completed for all major platforms & capabilities

Scalable Technology Platform Powered with Modern technology, Cloud based scalability, Advanced Analytics



Digital Onboarding

- Digitized onboarding via mobility app
- Capturing leads from multiple sources
- API integration for customer onboarding
- Loan application processing

Loan Origination

- Multiple Fintech & validation integrations
- Robust rule engine with credit rules automated including STP cases
- Digitized FCU process

Loan Servicing

- Complete loan lifecycle management
- Full tracking of disbursements (full and tranches) and repayment schedules
- NPA tracking
- Automation of charge creation & handling

Collection Management

- Mobility solution for field collections (all buckets)
- Account allocation & payment management
- Legal case & Legal notice management
- OTS workflow enabled

Customer Relation Management

- Complete customer servicing capabilities
- Inbound and outbound integrations
- Multi-channel service platform with chatbot and whatsapp bot
- ~17% Self service for customers

Analytics

- Data Lake for the enterprise based on modern architecture
- Unified data Model
- Models for ECL, NPA, Portfolio reviews and MIS
- Strong visualization capabilities

Transformation In Progress

Financial Accounting

- Enterprise integrated accounting solution
- Procure to pay automation
- Vendor management workflows



HRMS

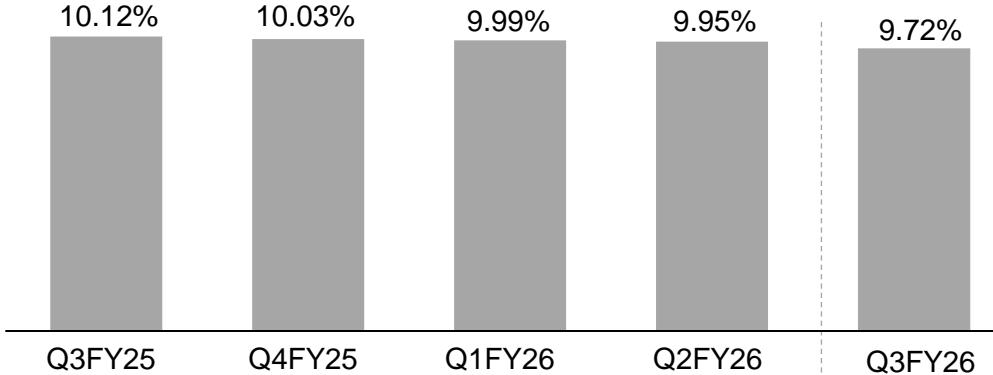
- End to end digitized employee lifecycle management
- Capabilities for talent management, succession planning etc.



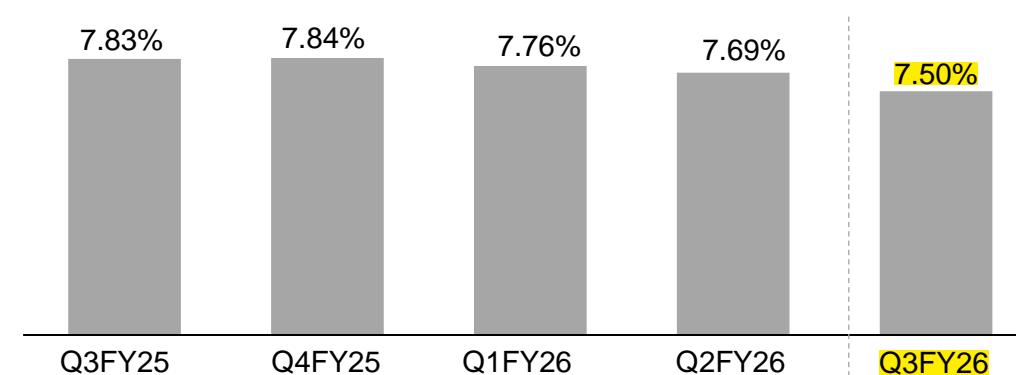
Financial Performance

Financial Ratio Analysis – Quarter on Quarter

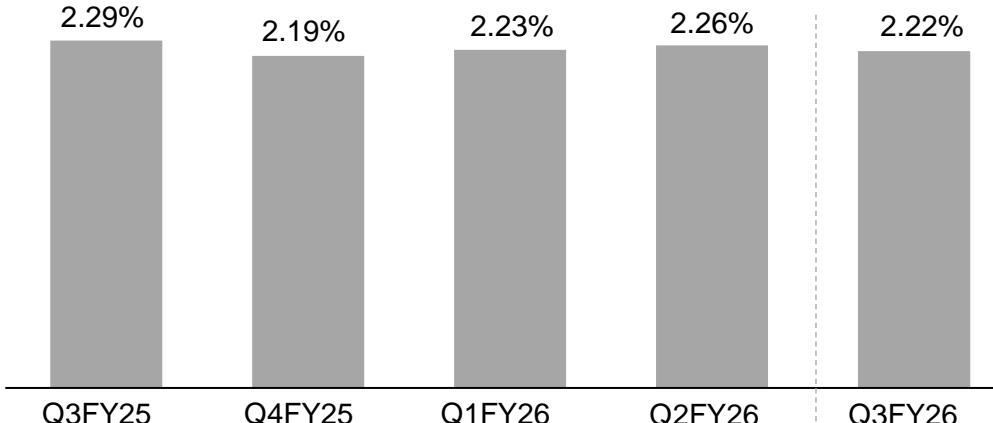
Average Yield



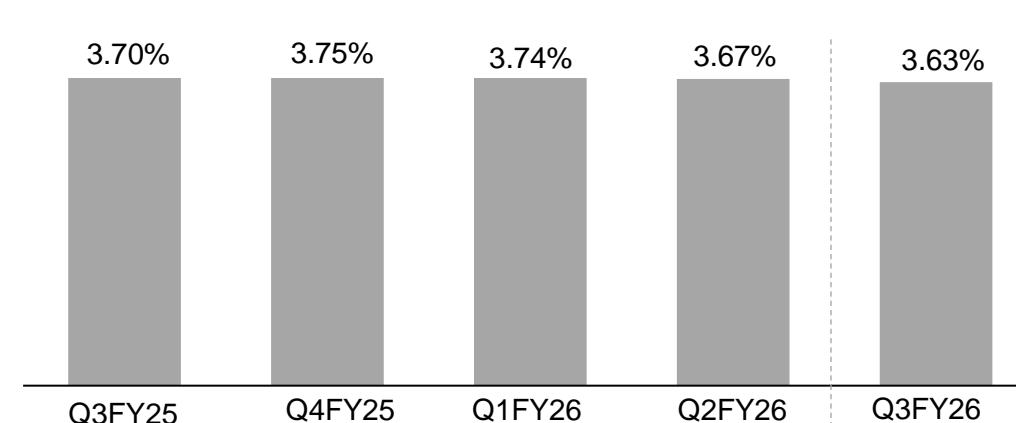
Average Cost of Borrowing



Spread

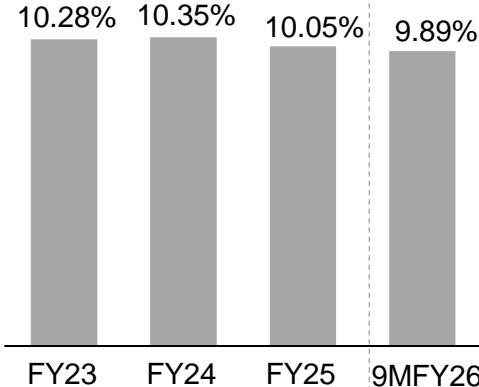


Net Interest Margin

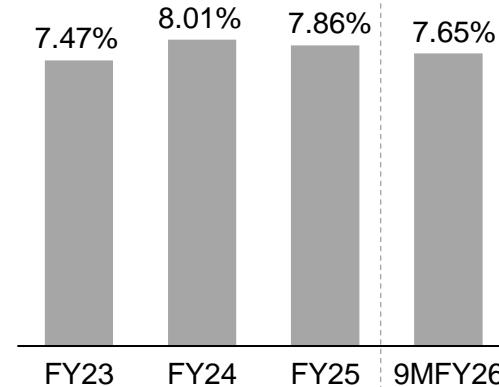


Financial Ratio Analysis

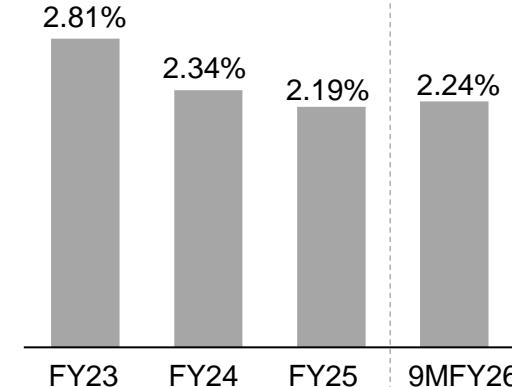
Average Yield



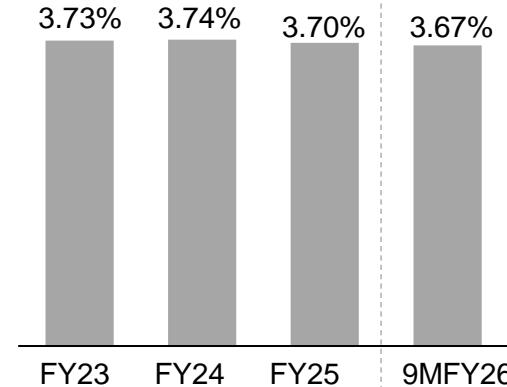
Average Cost of Borrowings



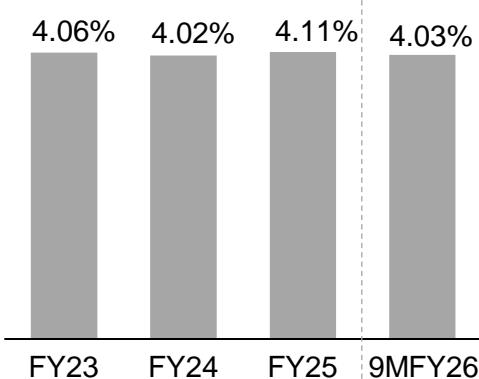
Spread



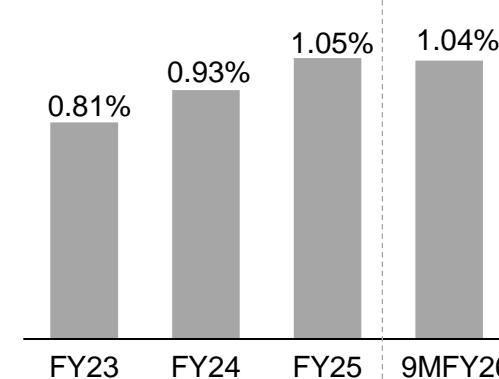
Net Interest Margin



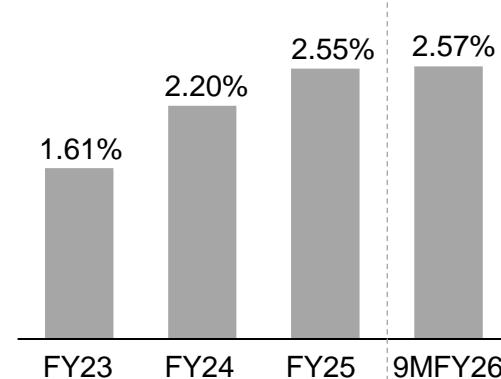
Gross Interest Margin



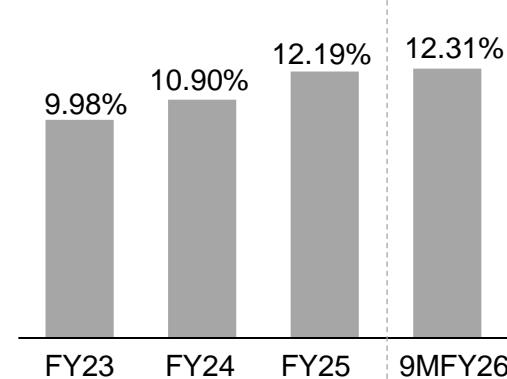
Opex to ATA Ratio



Return on Asset



Return on Equity



Ratios are calculated on Monthly Average
 Gross Interest Margin is net of acquisition cost
 Opex to ATA includes CSR & Esop cost

Consolidated Profit & Loss Statement

Particulars (INR Crore)	Q3 FY26	Q3 FY25	YoY	Q2 FY26	QoQ	9M FY26	9M FY25	YoY	FY25	FY24	FY23
Interest Income	2019	1,848	9%	2,017	0%	6,017	5,368	12%	7,274	6,742	6,199
Add: Net gain on fair value changes	5	5	-3%	14	-64%	33	21	60%	27	35	34
Add: Income on derecognized (assigned) loans	-	-	-	-	-	-	-	-	-	-	11
Less: Finance Cost	1253	1,158	8%	1,267	-1%	3,754	3,373	11%	4,551	4,261	3,899
Net Interest Income	772	696	11%	765	1%	2,296	2,015	14%	2,750	2,516	2,346
Net Fees and other Income	96	89	8%	99	-3%	283	266	6%	391	280	286
Gross Income	868	785	11%	864	0%	2,579	2,282	13%	3,140	2,796	2,631
Operating Expenses											
Less: Employee Benefit Expenses	134*	98	36%	109	23%	361	316	14%	421	337	266
Less: Fee & Commission Expenses	3	3	9%	0	-	7	9	-23%	14	12	12
Less: Other Expenses	87	90	-4%	91	-5%	257	233	10%	322	270	202
Less: Impairment on assets held for sale	-	-	-	-	-	-	-	-	-	-	48
Less: Depreciation and Amortisation	16	14	13%	16	1%	47	42	14%	56	51	51
Operating Profit	628	580	8%	646	-3%	1,906	1,681	13%	2,327	2,125	2,052
Less: Impairment on financial instruments & Write-offs (Expected Credit Loss)	-41	-36	12%	-113	-64%	-210	-94	124%	-159	171	691
Profit Before Tax	669	616	9%	760	-12%	2,116	1,775	19%	2,486	1,954	1,361
Less: Tax Expense	148	132	12%	178	-17%	481	389	24%	550	446	315
Net Profit after Tax	521	483	8%	582	-11%	1,635	1,386	18%	1,936	1,508	1,046
Add: Other Comprehensive Income	1	-7	-119%	9	-85%	97	-28	-451%	-70	-16	77
Total Comprehensive Income	522	476	10%	591	-12%	1,733	1,358	28%	1,866	1,492	1,123
EPS (Basic)	20.0	18.6		22.3		62.8	53.3		74.5	58.4	53.2

* Include one-time estimated financial impact of New Labour Code amounting to INR 6 crore

Consolidated Balance Sheet

	Particulars (INR Crore)	30-Sep-25	31-Mar-25	31-Mar-24	31-Mar-23
LIABILITIES					
1 Financial Liabilities					
(a) Derivative financial instruments	-	50	-	-	
(b) Debt Securities	9,999	8,573	7,852	3,994	
(c) Borrowings (Other than Debt Securities)	36,375	35,555	28,667	31,175	
(d) Deposits	18,255	17,642	17,758	17,214	
(e) Subordinated Liabilities	540	540	739	1,238	
(f) Other financial liabilities	2,466	3,042	2,200	1,993	
Sub Total - Financial Liabilities	67,634	65,401	57,216	55,615	
2 Non-Financial Liabilities					
(a) Current Tax Liabilities	22		-	-	
(b) Provisions	32	22	20	18	
(c) Other non-financial liabilities	98	234	194	227	
Sub Total - Non-Financial Liabilities	151	256	214	245	
3 EQUITY					
(a) Equity Share capital	261	260	260	169	
(b) Other Equity	17710	16,603	14,715	10,845	
Sub Total – Equity	17,971	16,863	14,974	11,014	
TOTAL – EQUITY & LIABILITIES	85,756	82,520	72,405	66,874	

	Particulars (INR Crore)	30-Sep-25	31-Mar-25	31-Mar-24	31-Mar-23
ASSETS					
1 Financial Assets					
(a) Cash and cash equivalents	1,331		2,160	2,142	3,678
(b) Loans	78,818		74,645	64,108	57,840
(c) Investments	3,116		3,381	4,346	3,196
(d) Other Financial Assets	2,075		1,836	1,221	1,546
Sub Total - Financial Assets	85,339	82,023	71,818	66,260	
2 Non - Financial Assets					
(a) Tax Assets (Net)	87		179	313	410
(b) Property, Plant and Equipment	84		82	67	66
(c) Right of use assets	139		133	123	66
(d) Other Intangible assets	26		24	17	14
(e) Other non-financial assets	81		80	68	58
(f) Assets held for sale	-		-	-	-
Sub Total - Non - Financial Assets	417	497	587	614	
TOTAL - ASSETS	85,756	82,520	72,405	66,874	



Focus on Retail Loan Growth including Emerging Markets Segment

Continued focus on Retail Segment incl. high yielding Emerging Markets business

Pan India presence through 358 locations (incl. Emerging Markets & Affordable segment)



Grow Affordable Segment

Expanded presence to 198 locations to support growth

Scale-up in the Affordable segment; Build Loan Asset of INR 7,140 crore as on 31-Dec-25



Asset Quality

Augmented Collections efforts led to Gross and Net NPA to 1.04% and 0.68% respectively

Corporate NPA stands Nil as on 31-Dec-25



Recovery from written-off Pool

Recovered ~INR 22 crore from retail written-off pool and ~INR 27 crore from corporate written off pool in Q3 FY26 and INR 96 crore and 69 crore from retail and corporate written-off pool in 9M FY26



Liability Mix

Multiple sources of funding to help in reducing Cost of Borrowing

Focus on NHB, ECB and Debt Capital Market for further borrowing



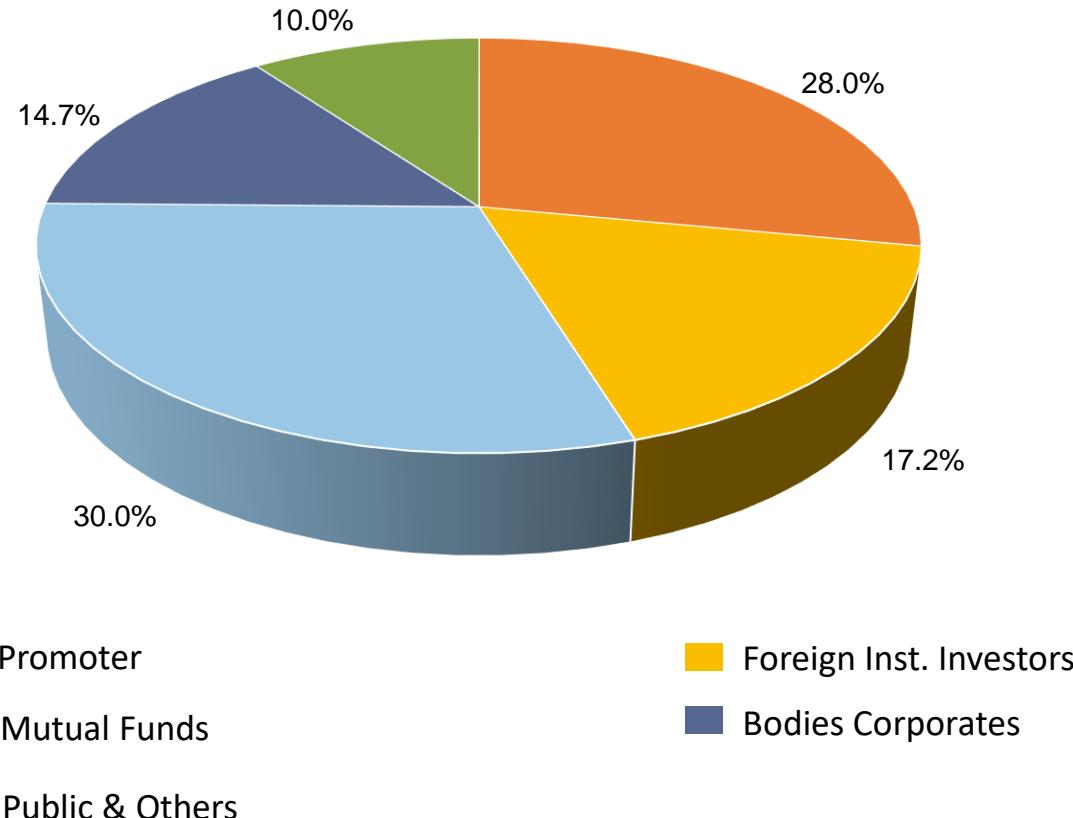
Enhance Profitability & Return Ratios

Return on Asset of 2.40% in Q3FY26 (annualized) and 2.57% in 9M FY26 (annualized)

Annexure

Shareholding Pattern

Shareholding as on 31-Dec-25



Outstanding Shares – 26,05,08,563 shares

Top 10 Shareholders

- Promoter (PNB)
- Birla Sun Life Mutual Fund
- HSBC Mutual Fund
- Vanguard
- SBI Life Insurance
- Kotak Mutual Fund
- PI Opportunities AIF V LLP
- Canara Robeco Mutual Fund
- HDFC Mutual Fund
- Tata Mutual Fund

**Company was added in NSE F&O
from 28-Mar-25**

Distinguished Board of Directors



D Surendran

Chairperson (Non-Executive Nominee Director)



Nilesh Shivji Vikamsey

Independent Director



Tejendra Mohan Bhasin

Independent Director



Neeraj Vyas

Independent Director



Gita Nayyar

Independent Director



Dilip Kumar Jain

Non-Executive Nominee Director



Ajai Kumar Shukla

Managing Director and CEO

Experienced and Professional Management Team



Ajai Kumar Shukla
Managing Director and CEO



Jatul Anand
Executive Director



Vinay Gupta
Chief Financial Officer



Satish Singh
Chief People Officer



Valli Sekar
Chief Business Officer - Affordable Business



Veena Kamath
Company Secretary



Krishna Kant
Chief Compliance Officer



Anshul Dalela
Head – Customer Service & Operations



Anubhav Rajput
Chief Information Officer



Vikas Rana
Head- Construction Finance



Bhavya Taneja
Chief Marketing Officer



Neeraj Manchanda
Chief Risk Officer

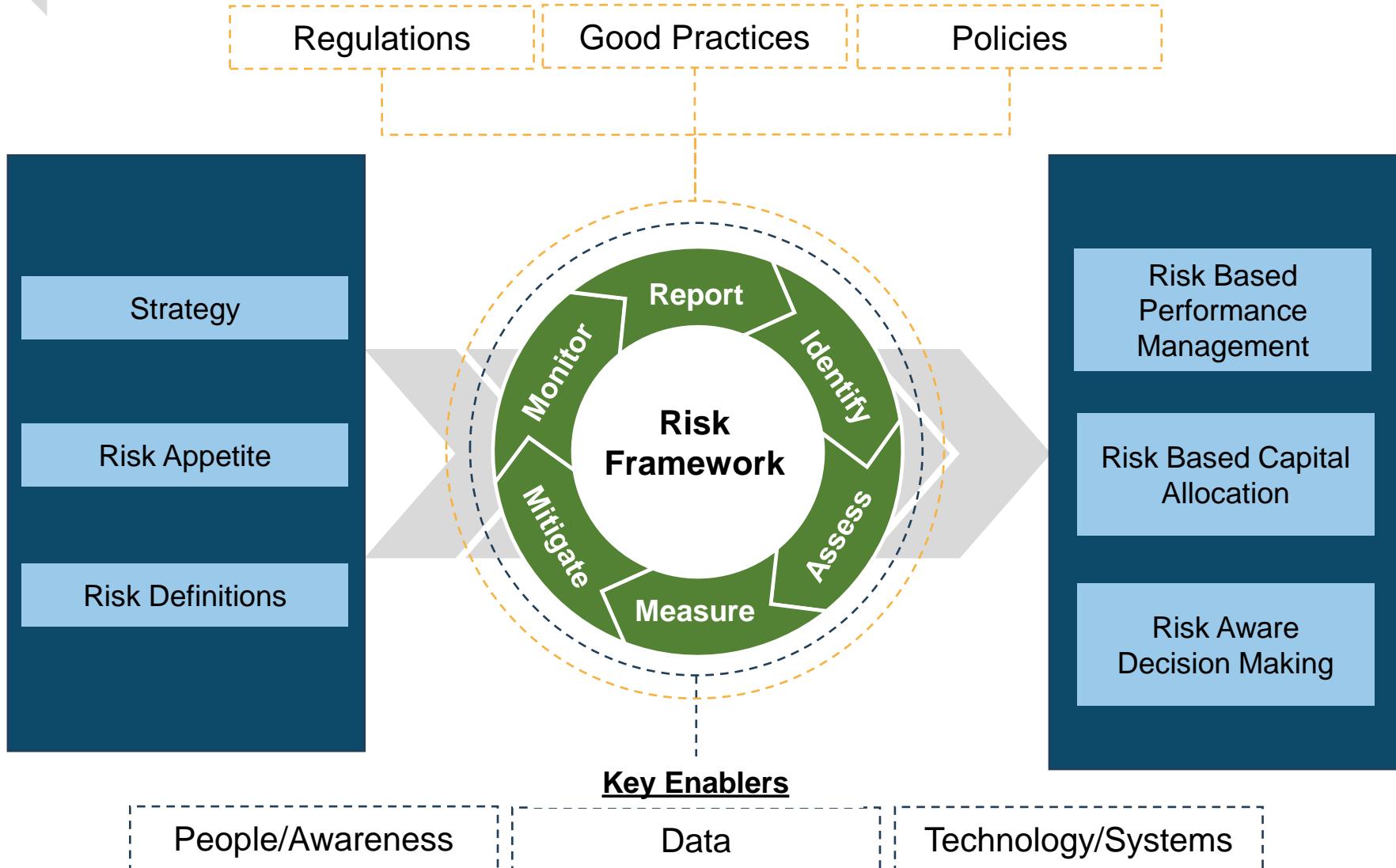


Mr. Vipin Malhotra
Head - Internal Audit



Mukesh Agarwal
Chief Sales Officer - Retail

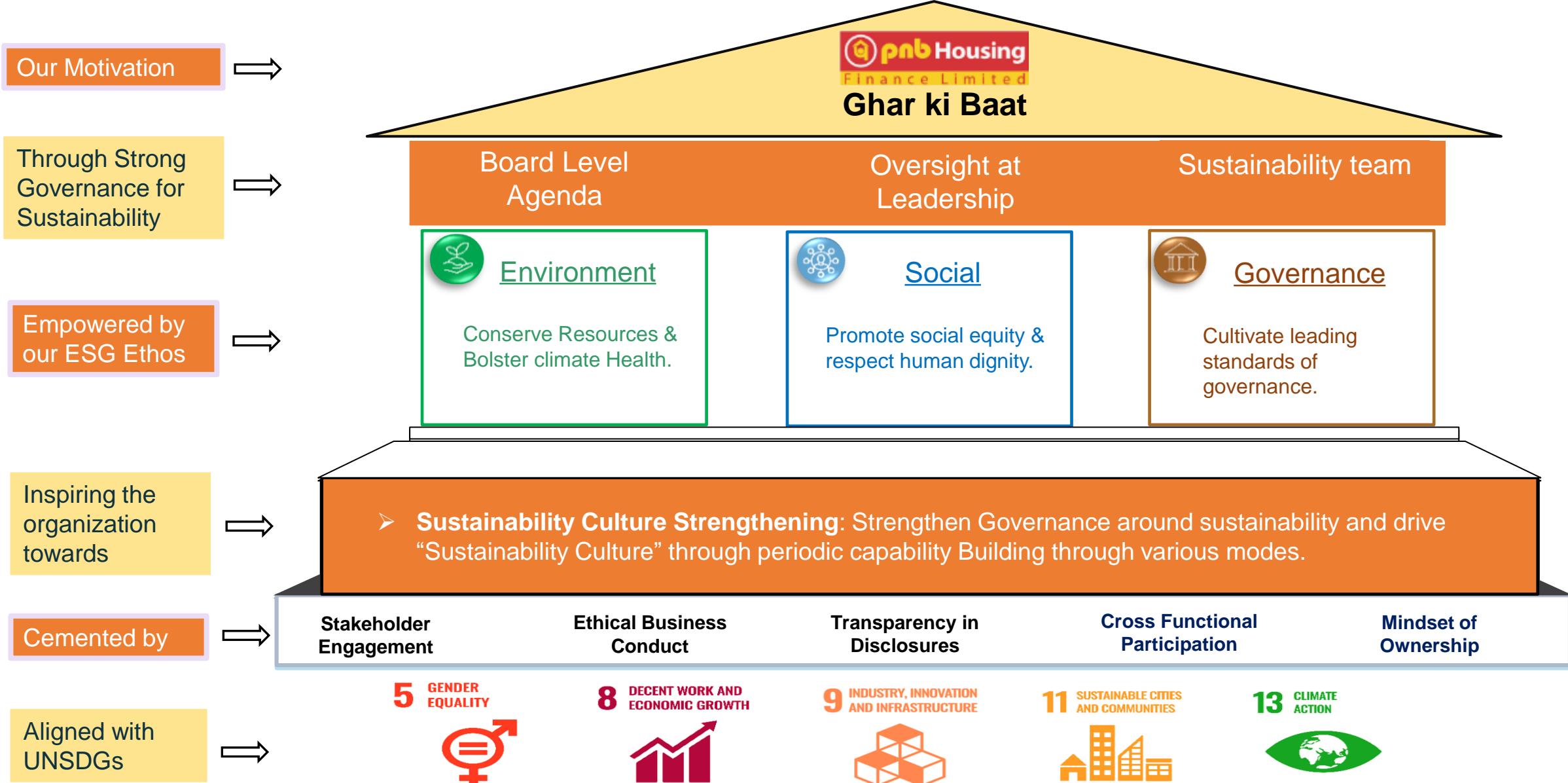
Governance



Key Features of Governance

- Risk Management Committee(RMC) of the Board oversees the company's Risk Management practices and approve the Risk Management Framework of the company
- Executive RMC Comprising of senior members review risk management framework
- Business units are responsible for effective management of risk of their unit
- Internal audit to independently assess the Internal controls and Risk Management Framework
- Compliance function independently monitors the Regulatory compliances

Overarching ESG Framework



Sustainable Value Creation Model

Our Enablers

Financial Capital

Sound capital base (equity, debt).

Service Capital

Extensive Reach & network of branches.

Intellectual Capital

Tech-enabled platforms and processes.

Human Capital

Diverse and experienced workforce.

Social Capital

CSR programs promise value creation.

Natural Capital

Climate conscious approach in a best possible manner.

Delivering on Strategic Priorities

Focus on retail loan book growth

Expand affordable loan offering in TIER 2 & 3 cities



Maintain a well diversified borrowing mix

Strengthen Asset quality through robust underwriting and collection

Drive growth through digitalization and innovation in processes

Built on our Core Values



People First



Customer - Centric



Ethical Standards

Creating Sustainable Value for Stakeholders

Investors

Improved financial metrics

Customers

Seamless on-boarding journey and faster turnaround

Employees

Performance-based recognition
Learning opportunities for career progression
Equal opportunity

Community

Empowering the marginalized sections

Regulatory Bodies

Strong culture of compliance

Ratings

60+

ESG rating by
NSE Sustainability Ratings & Analytics**
(out of 100)

Rated



MORNINGSTAR

SUSTAINALYTICS

Medium Risk

of experiencing material financial impacts from ESG factors – assessed by Morningstar Sustainalytics

S&P Global

Top 3rd in the Diversified Financial Services and Capital Markets industry in the S&P Global Corporate Sustainability Assessment.***

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** <https://www.nse-esrating.com/esg-ratings/327?fiscalYear=2023-2024>

*** As of 28/02/2025

Environment

~3.2 GJ/ crore revenue
Energy Intensity

~0.65 Ton/ crore revenue
CO2e Emissions Intensity
Scope 1 & Scope 2
combined using CEA &
GHG protocol

~0.14 Ton/passenger
CO2e Emissions Intensity
(Scope 3 – Business Travel
by Air) using DESNZ
Database based on GHG
protocol

Aligning with PCAF
framework & Commenced
computation of Financed
emissions



2X
Times in a
row



18%+ Women
Employees

14.5%+ Women
in senior management

20000+ Hours
clocked in Learning

1500+ Hours
clocked in POSH training

100+ Hours
in Sustainability learning

Social

82%+ Women
Loan Applicants/Co-
Applicants**

17%+ Women
Primary Loan
Applicants**

**Under Project
Parivartan, 1,800 girls
benefitted** through the
Model School
Transformation initiative



Peher Foundation supported
480 athletes across a
variety of sports, including
archery, boxing.

34%+
Loan Applicants from EWS

13%+
Loan Applicants from LIG

30%+
Loan Applicants from MIG

In Individual Housing
Loans in Q3FY26*

Governance

100%
Disclosures on
Essential & Leadership
Indicators in BRSR

**Aligning with
GRI Sustainability
Reporting Standards**
Note to strengthen ESG

Company has
sensitized the
relevant teams to
manage the
deactivation of
duplicate KYC
records that are
observed in Central
KYC Records
Registry aligned with
new process rolled
by CKYCRR.

*EWS – Economically weaker section Annual Income: <0.3 Million. LIG, MIG – Low (Annual Income: 0.3 million – 0.6 million & Medium (Annual income: 0.6 million – 1.8 million) Income Group,

**Basis Live Loan Accounts as on 31st December 2025.

Sustainability learning hours is cumulative till Q3 FY26. PCAF – Partnership for Carbon Accounting Financials. GRI – Global Reporting Initiative. CKYCRR - Central KYC Records Registry

An award studded journey. One shared spirit.



Glossary

Ratios	Formulas Used
Average Yield (%)	(Interest Income + Assignment Income) on Loans / Average Loan Book
NIM (%)	Net Interest Income including assignment income / Average Earning Assets
Opex to ATA (%)	Total Operating Expenditure net of acquisition cost / Average Total Assets as per Balance sheet

ATA	Average Total Assets
ATS	Average Ticket Size
AUM	Asset Under Management
CP	Commercial Paper
CRAR	Capital to Risk Asset Ratio
DSA	Direct Selling Agents
DPD	Due Past Days
ECB	External Commercial Borrowing
ECL	Expected Credit Loss
EPS	Earning Per Share

GNPA	Gross Non-Performing Asset
NCDs	Non-Convertible Debentures
NIM	Net Interest Margin
NNPA	Net Non-Performing Asset
NTC	New to credit
ROA	Return on Asset
ROE	Return on Equity
RPA	Robotic Process Automation
SLR	Statutory Liquidity Ratio
STP	Straight Through Process

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Thank You

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