..

THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | RESULT Q1 | DT. 29-07-2026

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, C/1, Block G,
Dalal Street, Fort	Bandra Kurla Complex, Bandra East
Mumbai – 400001	Mumbai - 400051
SCRIP CODE: 533158	SYMBOLS: THANGAMAYL

Dear Sir,

Sub: Un-Audited Financial Results for the 1st quarter ended 30.06.2026 under SEBI (LODR) Regulations 33 (3) (d) of Listing Agreement.

With reference to the above we wish to inform you that_the Board of Directors in their meeting held today, 29th July, 2026 has approved and took on record the Standalone Un-Audited Financial results for the 1st quarter ended 30.06.2026 as per Indian Accounting Standards (IND – AS) along with the Limited Review report issued by M/s. B.Thiagarajan & co, Chartered Accountants, of our Company. We enclose herewith following documents:

1) Standalone Un-Audited Financial Results for the 1st quarter ended 30.06.2026.
2) Performance highlights for the quarter months ended – 30.06.2026.
3) Limited Review report of our Statutory Auditors issued by M/s. B.Thiagarajan & co, Chartered Accountants.

Kindly take the above documents on your records.

The Board Meeting Commenced at 09.30 a.m. & concluded at 11.00 a.m.

Thanking You,

Yours Faithfully,

For **Thangamayil Jewellery Limited**

KRISHNAN NARAYANAN

Digitally signed by KRISHNAN NARAYANAN
Date: 2026.07.29 11:06:02 +05'30'

CS K. Narayanan
Company Secretary

Regd, office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340
Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560
Visit us : www.thangamayil.com email : care@thangamayil.com TOLL FREE : 1800 123 0505 CIN-L36911TN2000PLC044514 GSTIN: 33AABCT5698M1ZQ

THANGAMAYIL JEWELLERY LIMITED
(CIN: L36911TN2000PLC044514)
No. 124, Nethaji Road, Madurai 625 001

Statement of Un-Audited Financial Results for the Quarter Ended June 30, 2026 (Rs. In Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		30-06-2026 (Unaudited)	31-03-2026 Refer Note 4	30-06-2025 (Unaudited)	31-03-2026 (Audited)
	Income from Operations				
I	Net Sales	2,66,245	2,83,821	1,55,532	8,49,933
II	Other operating income	393	96	254	1,442
III	**Total Income from Operations (I+II)**	**2,66,638**	**2,83,917**	**1,55,786**	**8,51,375**
IV	**Expenses**				
	(a) Cost of raw materials consumed	2,77,617	2,63,527	1,51,943	8,50,744
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36,024)	(10,851)	(13,116)	(92,701)
	(c) Employee benefit expenses	4,048	3,514	3,235	14,121
	(d) Interest and finance costs	1,769	2,040	1,502	6,766
	(e) Depreciation and amortisation expenses	1,147	1,179	682	4,021
	(f) Advertisement and Publicity Expenses	2,393	2,738	2,449	9,172
	(g) Other expenses	4,138	3,549	2,578	12,127
	Total expenses (IV)	**2,55,088**	**2,65,696**	**1,49,273**	**8,04,250**
V	**Profit/(Loss) before exceptional items and taxes (III-IV)**	**11,549**	**18,221**	**6,513**	**47,125**
VI	Impact of Labour Codes	-	-	-	238
VII	**Profit/(Loss) before tax (V-VI)**	**11,549**	**18,221**	**6,513**	**46,887**
VIII	**Tax expenses**				
	- Current Tax	2,973	3,794	1,866	11,873
	- Deferred Tax	67	162	76	(152)
	Total Tax Expenses (VIII)	**3,040**	**3,955**	**1,943**	**11,722**
IX	**Profit/(Loss) for the period (VII-VIII)**	**8,509**	**14,266**	**4,571**	**35,165**
X	**Other comprehensive income**				
	Other comprehensive income not to be reclassified to profit and loss in subsequent periods:				
	Re-measurements profit/(loss)of the defined benefit plans	(31)	203	(31)	114
	Deferred tax charges	(8)	51	(8)	29
	Total other comprehensive income for the period (X)	**(23)**	**152**	**(23)**	**85**
XI	**Total comprehensive income for the period (IX+X)**	**8,487**	**14,418**	**4,548**	**35,250**
XII	Paid up equity share capital	3,108	3,108	3,108	3,108
XIII	Other Equity				**1,38,492**
XIV	Earnings per equity share of Re.10 each				
	Basic	**27.38**	**45.89**	**14.71**	**113.14**
	Diluted	**27.38**	**45.89**	**14.71**	**113.14**

THANGAMAYIL JEWELLERY LIMITED
MADURAI

Notes:

1 The above audited financial results ("the statement") for the quarter ended June 30, 2026, were reviewed by Audit Committee and thereafter approved by the Board of directors at its meeting held on July 29, 2026.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3 The Company's Business activity falls within a single business segment in terms of Ind AS 108 on Segment Reporting.

4 The figures for the quarter ended March 31,2026 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended December 31,2025.

5 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

6 The results for the quarter ended June 30, 2026, are available on the BSE Limited website (URL:www.bselndia.com/corporates), the National Stock Exchange of India Limited website (URL: www.nsei ndia.com/corporates) and on the Company's website (URL: https://www.thangamayil.com)

For and on behalf of the board

THANGAMAYIL JEWELLERY LIMITED
MADURAI

Balarama Govinda Das
Chairman and Managing Director

Date - July 29, 2026
Place - Madurai

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 30th JUNE 2026

1. **1st Quarter Ended 30th June 2026**

- The company made a revenue of Rs.2662 Crs and reported an Earning per share of Rs. 27.38 as against revenue of Rs.1555 Crs and Earning per share of Rs. 14.71 made in YOY quarter '26 registering a growth of 71% Topline and 86% in EPS
- In spite of benign gold price prevailed internationally in this quarter as against escalated price prevailed in QOQ, the volume in gold segments of business was relatively lower.
- This was mainly due to steep increase in import duty from 6% to 15% (from 13/05/26) and also due to significant INR depreciation that made customers to postpone their purchases on the expectation of future fall in gold prices in U.S. dollar terms.
- The uncertainty caused by West Asia war and the consequential slowdown in virgin purchases of gold by expatriate's remittances inwardly in the areas we operate also mainly contributed to this sluggish offtake on QoQ basis.
- The improved contribution to gold revenue in this quarter was made by exchange gold schemes and "DIGI GOLD" and other customer advances at 53% (Rs. 1397Crs) of revenue as against 47% (Rs. 728 Crs) in YOY resulting in value improvement of Rs.669 Crs (Rs.1397 Crs – Rs.728 Crs) ie 25% on comparable basis. Consequently, it resulted in reduction in gross profit margin at 9.81% as against 11.39% on QOQ basis, a reduction of 158 BPS.
- The gross profit earned in this quarter as in earlier quarters includes realized inventory profit on both gold and silver (resulted on account of import duty hike and INR depreciation) of Rs.31 Crs. It accounts for 13% on gross profit reported of Rs. 247 Crs for the quarter.
- However, on sequential basis QOQ though the Company could manage TOPLINE stability with a marginal drop by 8%, in respect of EPS earned criterion, it witnessed a fall of 40.30% from Rs.45.89 to Rs.27.38 due to fall in gross margin as explained above.

Thangamayil Jewellery Limited Madurai

* In spite of head wind constraints as explained above the overall performance of the company is satisfactory on YoY basis in all fronts including Revenue / PAT growth, customer tally enlargement and improvement in non-gold (Value added products portfolio of silver diamond and MRP items) sales composition improved by 105 BPS as given in the report.

* No visible improvement in sales witnessed in the first 28 days of second Quarter '27 due to continued uncertainty in war front and expectations of moderate fall in gold prices internationally by the customers that made them to postpone the purchases.

* The Company believes that the postponed demand will come back when the war / price situation improves and hopeful of the same in the second half of 27 FY.

* The ongoing retail outlet plans are progressing well. The company opened 2 outlets in Chennai in June 26 and slated to open 2 more outlets in Chennai on 23/08/2026. The civil and interior work for other 2 outlets is currently on and likely to be opened on 13/09/2026. Thus, making new outlets all in Chennai surrounding of 6 more in place.

* The hedging on gold as on 30/6/26 was at 96% and on silver at 43%. The liquidity position is strong and the company as of date has overall liquidity of Rs.389 Crs inclusive of eligible undrawn drawing facility from member bankers.

* Same Store Sales (SSS) growth for the 3 months ended 30th June 2026 was at **44.40%** as against **72.31%** QoQ basis.

* The appeal on disallowance treating entire beaten gold as 18 Cts for the Asst year 2022-23 is pending for disposal. Whereas in the Review committee company got favourable noting as stated in our Annual Report and earlier QoQ results announcements.

Thangamayil Jewellery Limited Madurai

2. ACHIEVED (YOY) (3 Months)

Particulars		Q1 2027	Q1 2026	Increase/ (Decrease)
Total Sales	₹ in Crs	2,662	1,555	71%
Less: Wholesale	₹ in Crs	145	50	190%
Retail Sales	₹ in Crs	2,517	1,505	67%
Gold Jewellery	₹ in Crs	2,273	1,375	65%
Non gold (Silver, Diamonds, other products etc)	₹ in Crs	244	130	88%
Non gold sale as % of retail Sale	**In %**	**9.69%**	**8.64%**	**105 bps**
Reported Gross Profit	₹ in Crs	247	167	48%
Gross Profit Margin as % of retail sale	**In %**	**9.81%**	**11.10%**	**(129 bps)**
Reported EBITDA	₹ in Crs	145	87	67%
EBITDA as % of retail sale	**In %**	**5.76%**	**5.78%**	**(2 bps)**
Profit Before tax	₹ in Crs	115	65	77%
Profit After Tax	₹ in Crs	85	46	85%
Volume Gold Ornament	In Kgs	1,620	1,486	9%
Volume Silver Products	In Kgs	5,727	6,104	(6%)
Volume Diamonds Products	In Carat	4,987	4,058	23%
Inventory Turnover (Annualized)	In times	3.20	2.92	10%
Interest Cover	In times	8.18	5.79	41%

Jewellery Limited

3. ACHIEVED (QOQ) (3 Months)

Particulars		Q1 2027	Q4 2026	Increase/ (Decrease)
Total Sales	₹ in Crs	2,662	2,838	(6%)
Less: Wholesale	₹ in Crs	145	108	34%
Retail Sales	₹ in Crs	2,517	2,730	(8%)
Gold Jewellery	₹ in Crs	2,273	2,503	(9%)
Non gold (Silver, Diamonds, other products etc)	₹ in Crs	244	227	7%
Non gold sale as % of retail Sale	**In %**	**9.69%**	**8.32%**	**137 bps**
Reported Gross Profit	₹ in Crs	247	311	(21%)
Gross Profit Margin as % of retail Sale	**In %**	**9.81%**	**11.39%**	**(158 bps)**
Reported EBITDA	₹ in Crs	145	214	(32%)
EBITDA as % of retail sale	**In %**	**5.76%**	**7.84%**	**(208 bps)**
Profit Before tax	₹ in Crs	115	182	(37%)
Profit After Tax	₹ in Crs	85	143	(41%)
Volume Gold Ornament	In Kgs	1,620	1,812	(11%)
Volume Silver Products	In Kgs	5,727	4,918	16%
Volume Diamonds Products	In Carat	4,987	4,994	0%
Inventory Turnover (Annualized)	In times	3.20	3.45	(7%)
Interest Cover	In times	8.18	10.63	(23%)

Thangamayil Jewellery Limited Madurai

About the company

Thangamayil Jewellery Limited (TMJL) is a ₹8,500 Crores turnover company engaged in the manufacturing and retailing of Gold Ornaments, Silver Articles, and Diamond Products. The Company operates through a robust network of 66 retail outlets spread across Tamil Nadu.

TMJL has established itself as a powerful and trusted brand in its areas of operation, supported by a large and loyal customer base of over 45 lakh customers. The brand enjoys strong recall and has become a household name across multiple districts of Tamil Nadu.

<u>For more Information, please contact:</u>

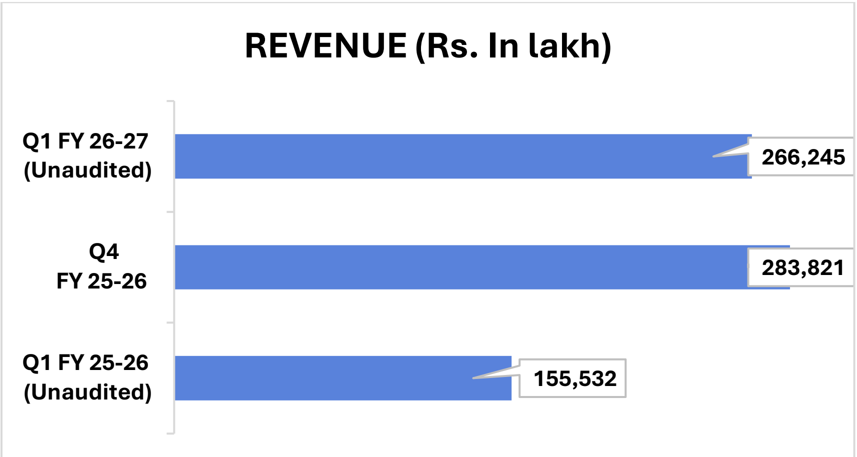
CS. K. Narayanan
Company Secretary
Mobile: 90874 55563
Email: Companysecretary@thangamayil.com

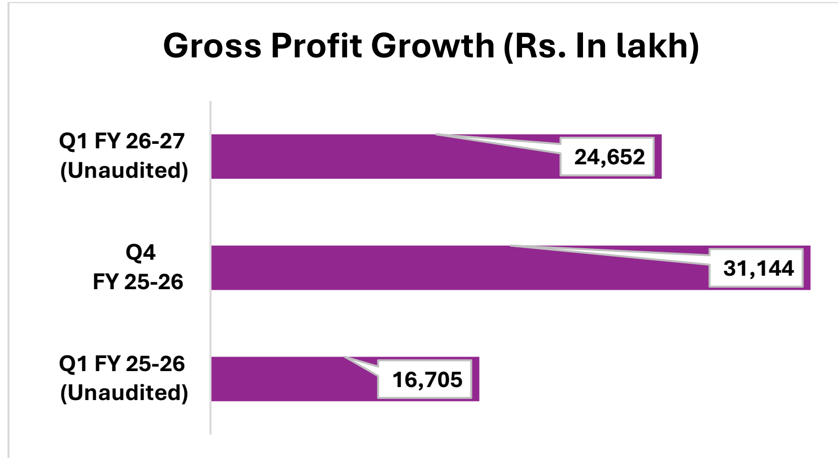
<u>For Media:</u>

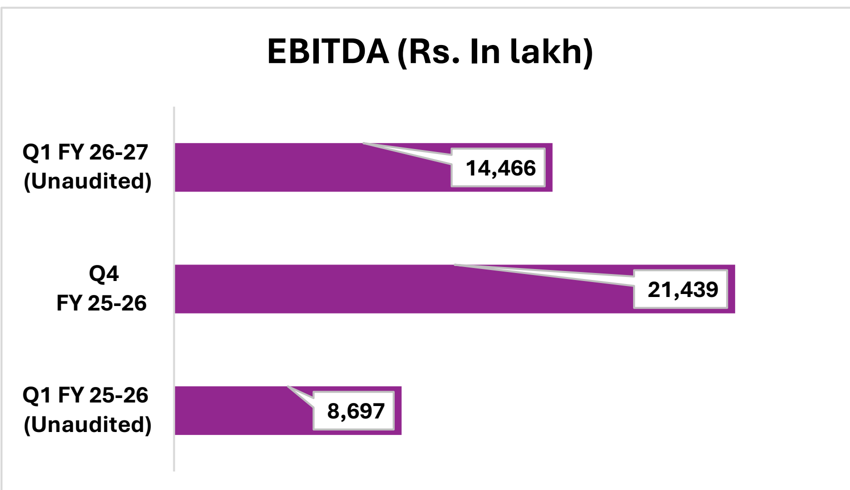
Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward-looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

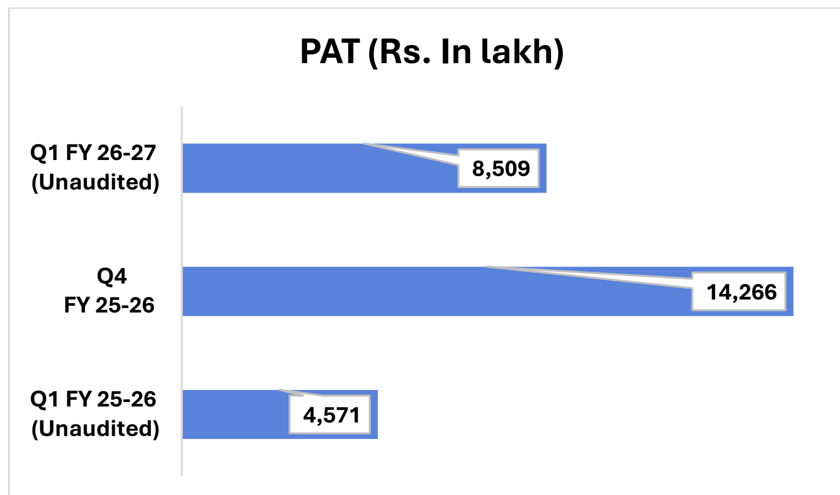
Thangamayil Jewellery Limited

QUATERLY PERFORMANCE HIGHLIGHTS









THANGAMAYIL JEWELLERY LIMITED
MADURAI

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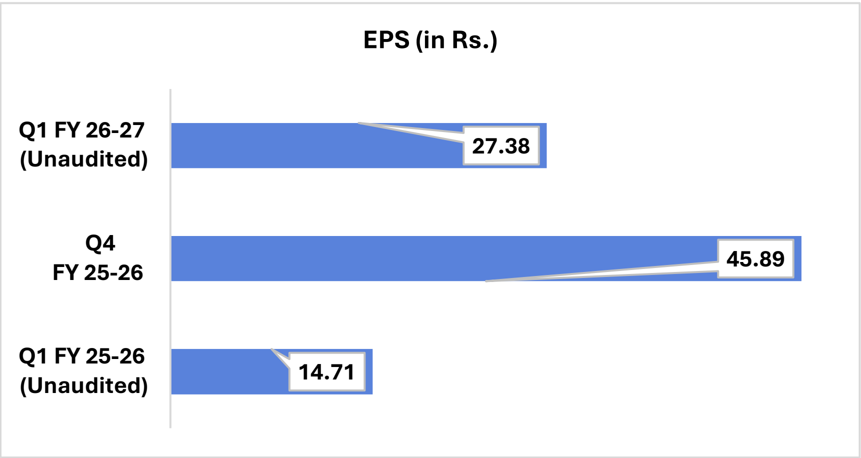

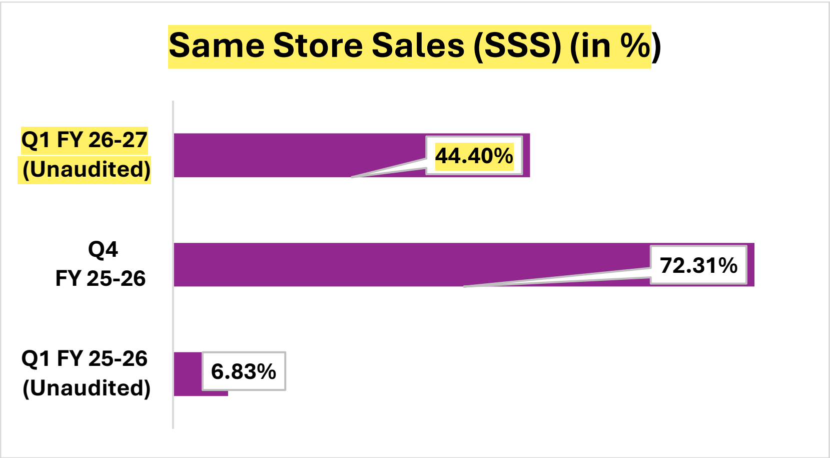

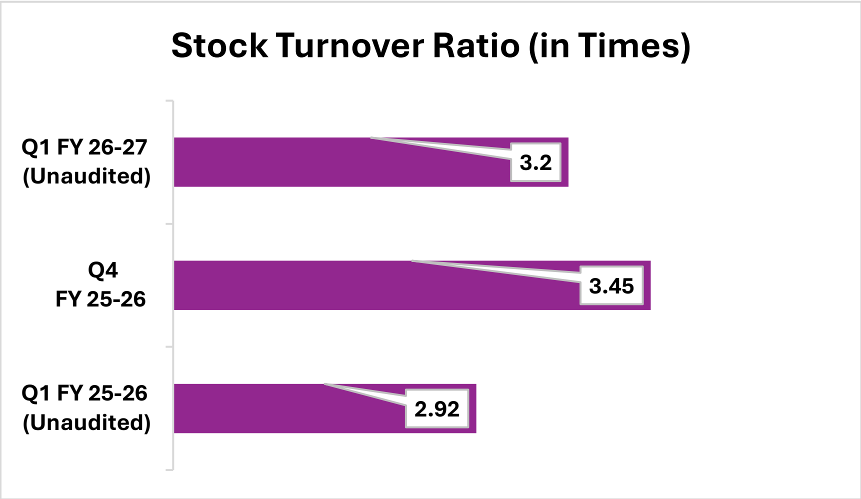

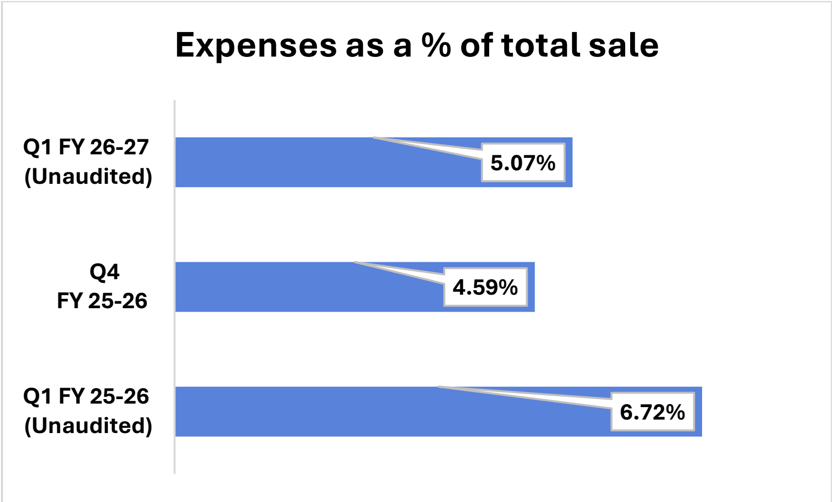

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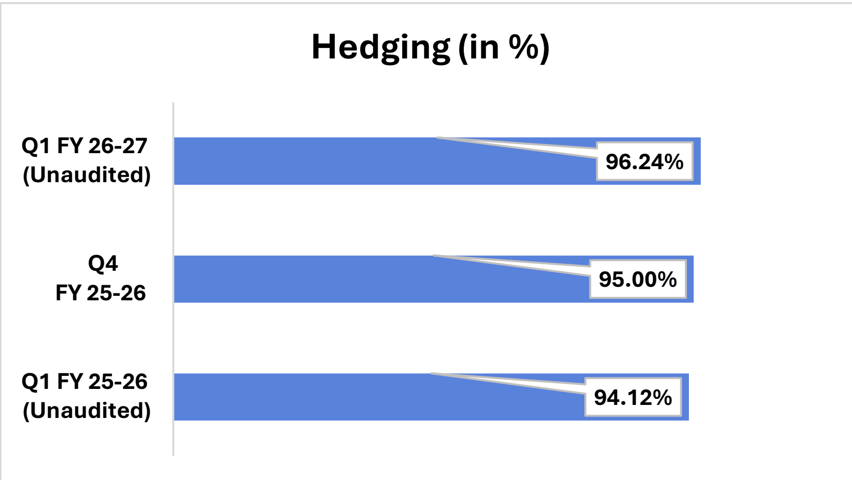

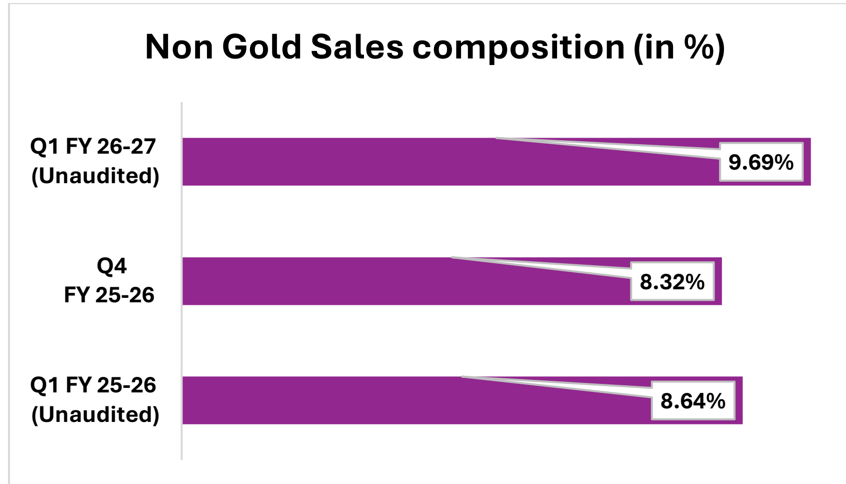

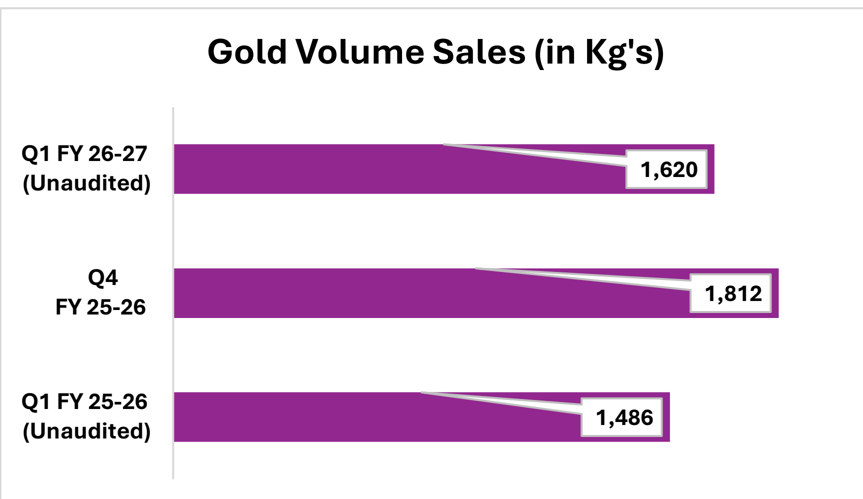

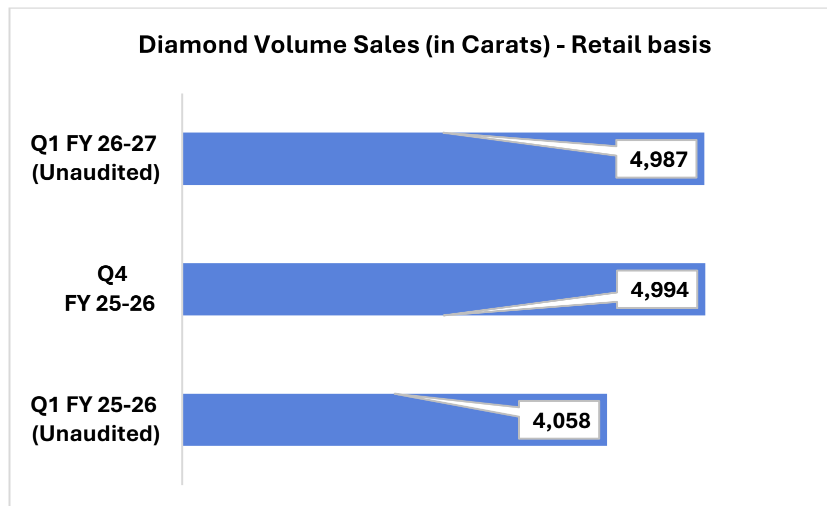

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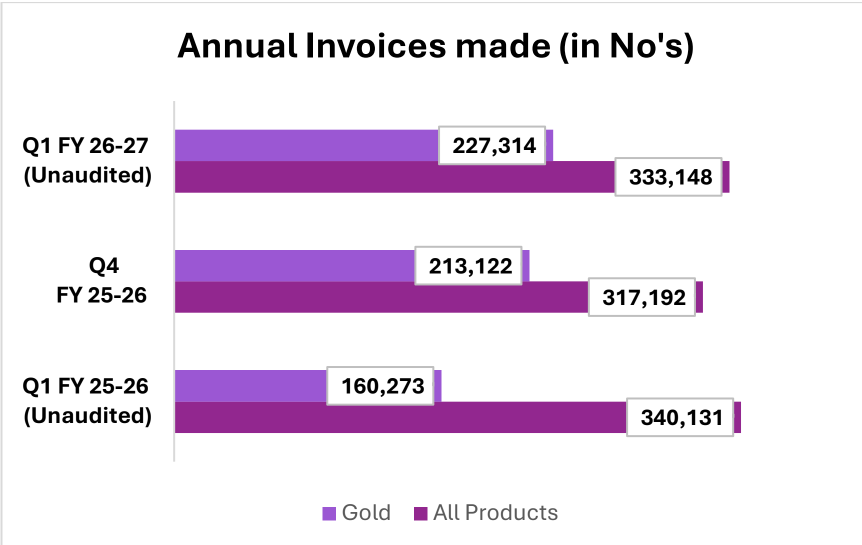

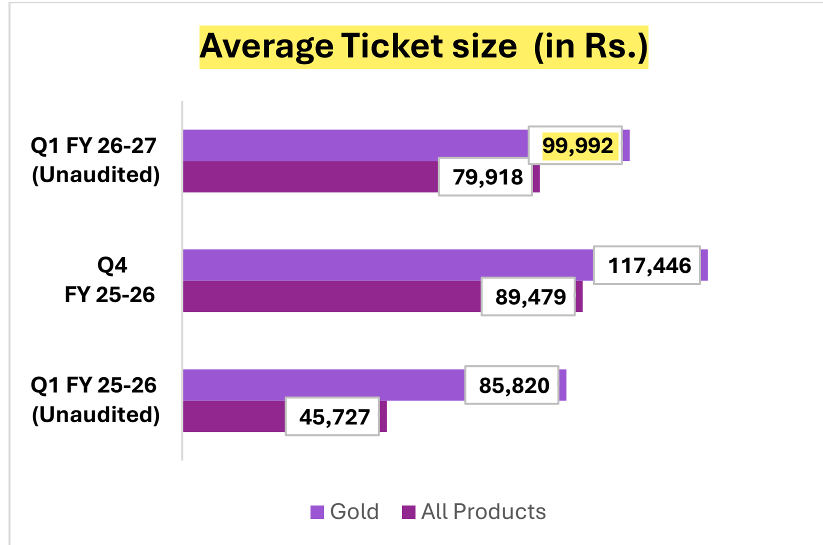

B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

Phone : 42122115
42122116

Head Office : Old No.15, New No. 24, Yogambal Street, T. Nagar, Chennai - 600017. e-mail : btandco@gmail.com
GST No. : 33AADFB9485H1ZA

Limited Review Report on unaudited quarterly financial results of Thangamayil Jewellery Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Thangamayil Jewellery Limited
Madurai

We have reviewed the accompanying Statement of unaudited financial results of **Thangamayil Jewellery Limited ("the Company")** for the quarter ended 30 June 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

Phone : 42122115
42122116

Head Office : Old No.15, New No. 24, Yogambal Street, T. Nagar, Chennai - 600017. e-mail : btandco@gmail.com
GST No. : 33AADFB9485H1ZA

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Thiagarajan & Co.,
Chartered Accountants,
F.Reg No: 004371 S

B.THIAGARAJAN & CO. CHARTERED ACCOUNTANTS Old # 15 New # 24 Yogambal Street T. Nagar Chennai-17

D.Aruchamy
Partner
M.No: 219156
Place – Madurai
Date – July 29, 2026
UDIN: 26219156HDDRAF8052

Branch Office : S-02, Varadha Delux, II Floor, Vasudara Enclave, No. 78, TPK Road, Andalpuram, Madurai - 625003 Phone : 94421 93097 / 99436 91931