

October 23, 2025

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051
Scrip Code: 533344	Scrip Symbol: PFS

Subject: Investors' Presentation on the Financial Results for the quarter and half year ended September 30, 2025 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In continuation to our letter dated October 23, 2025, regarding Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025, we enclose copy of the Presentation on the said financial results.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said presentation shall also be made during the Analysts/Investors (Group Meeting) to be held on Friday, October 24, 2025, intimation of which was given to the Stock exchanges vide our letter dated October 16, 2025.

This letter is also available on our website at www.ptcfinancial.com.

You are requested to take the above information on records.

Yours faithfully,

For PTC India Financial Services Limited

Manohar Balwani
Company Secretary

Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com

Q2 FY26 INVESTOR PRESENTATION



**INVESTING IN IMPACT
POWERED BY PURPOSE**



TABLE OF CONTENT

04

PFS OVERVIEW

05

EXECUTIVE SUMMARY – Q2 FY26

06

SHAREHOLDER INFORMATION

07

BOARD OF DIRECTORS

08

KEY PERFORMANCE HIGHLIGHTS

11

BUSIENESS OVERVIEW

15

TRANSFORMATIONAL PILLARS

20

FINANCIALS

- Three Independent Directors resigned on September 26, 2025
- Appointments were effective November 15, 2022 for a term of three years, ending on November 14, 2025
- Management surprised by Independent Directors' sudden resignations; no prior concerns were raised
- Actions & Initiatives undertaken since:
 - ✓ Ensured open, transparent, timely communication across all stakeholders
 - ✓ Appointment of Ms. Mini Ipe (Ex- MD, LIC) as ID to the Board of the Company
 - ✓ Additional appointments of IDs underway

PFS OVERVIEW



RBI-classified Infrastructure Finance Company
Incorporated in September 2006



A subsidiary of PTC India Limited
(leader in domestic power trading market)



Focus on sustainable financing by delivering
comprehensive and innovative solutions across
infrastructure value chain



Aim to be the most preferred financial partner
across the sustainable infrastructure value chain



Listed on BSE & NSE in March 2011



Credit Rating CRISIL A (Watch Developing)/A1
ICRA A- (Stable Outlook)/A2+

EXECUTIVE SUMMARY – Q2 FY26

Empowering sustainable infrastructure transformation through agile, impact-oriented financing

Focus Areas:

1. Electric Vehicle Mobility
2. Water Treatment Projects
3. Renewable Projects and allied activities
4. Power Transmission
5. Waste Management Facility
6. Roadways, Airports
7. Logistics and Warehousing
8. Compressed Biogas
9. Bio Ethanol
10. Energy Storage Systems

₹ 3,697 Crore
Loan Assets for Q2 FY26

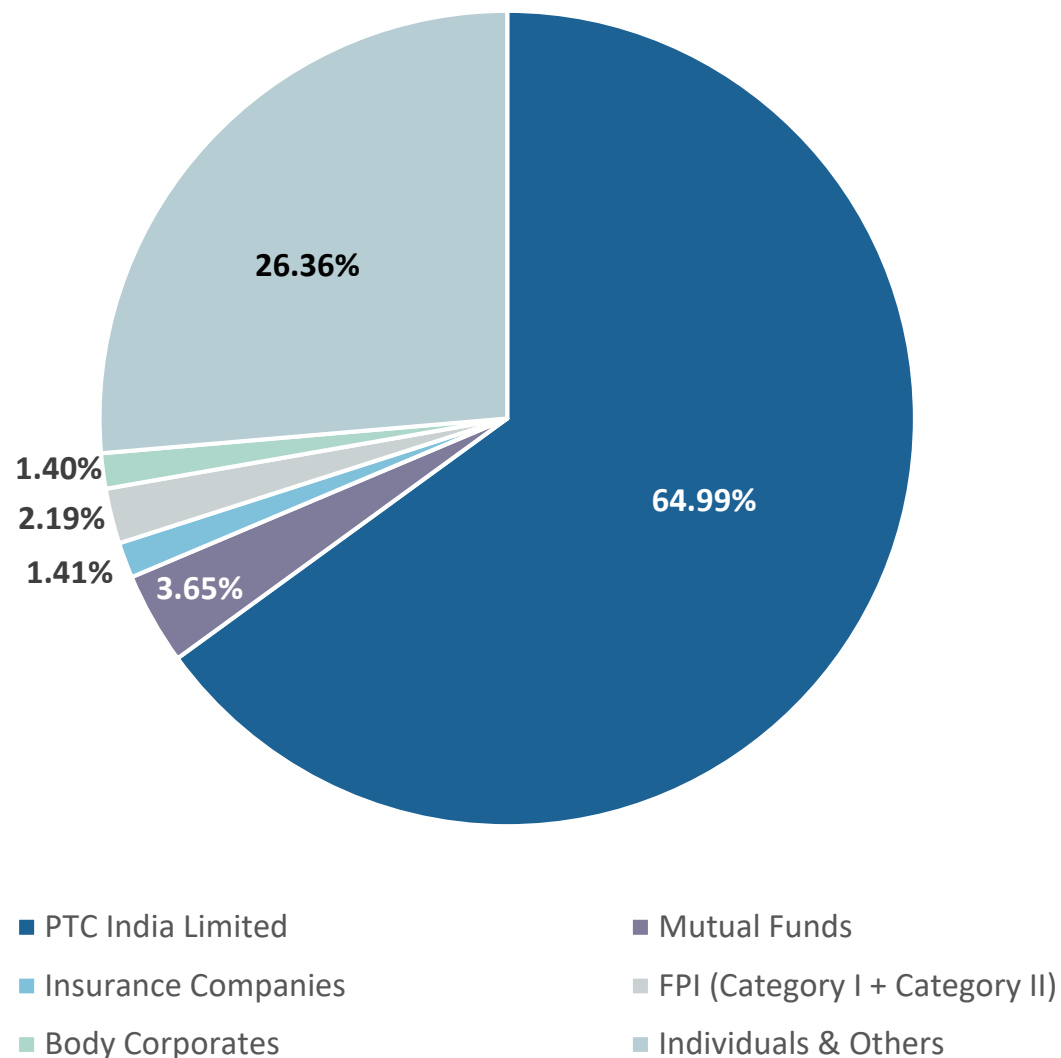
₹ 132 Crore
Total Income for Q2 FY26

₹ 88 Crore
PAT for Q2 FY26

Facilities	CRISIL	ICRA
NCD / Bonds	CRISIL A / Watch Developing	ICRA A- /Stable
Long Term Loan	CRISIL A / Watch Developing	ICRA A- /Stable
Short Term Loan	CRISIL A1	ICRA A2+
Commercial Paper	CRISIL A1	-

SHAREHOLDER INFORMATION

Shareholding Pattern (as on September 30, 2025)



Top Shareholders (as on September 30, 2025)

PTC India Limited	64.99%
Domestic Institutional Investors	5.06%
FPI (Category I + Category II)	2.19%

BOARD OF DIRECTORS



Mr. Manoj Kumar Jhawar
Non-Executive Chairman

CMD at PTC India Limited



Mr. R Balaji
MD & CEO

Seasoned business leader with 3 decades of experience including key leadership roles in the financial sector



Mr. Manas R. Mohanty
Independent Director

Ex-RBI official



Mr. Dilip Srivastava
Director (Finance) & CFO

Former WTD & CFO of a large state PSU with nearly 30 years of experience



Ms. Mini Ipe
Independent Director

Ex-MD of Life Insurance Corporation of India

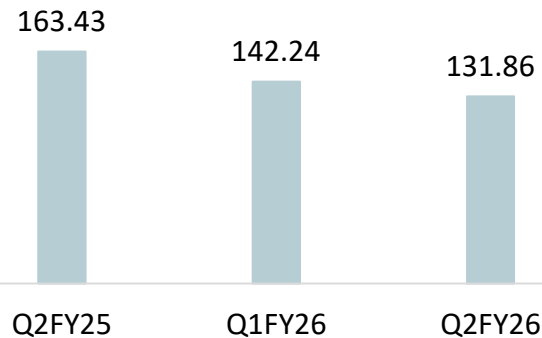


Mr. Sanjeev Kumar
Director (Operations)

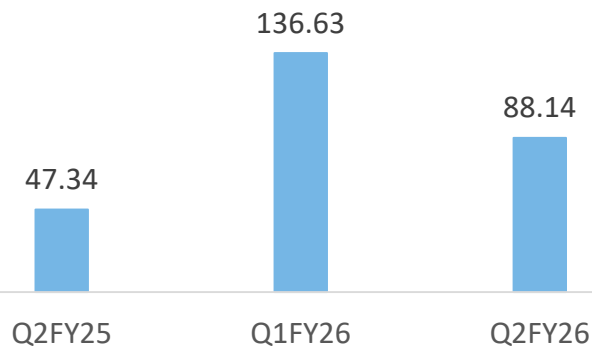
Spanning over 3 decades of experience in corporate, retail, construction and infrastructure financing

KEY PERFORMANCE HIGHLIGHTS – Q2 FY26

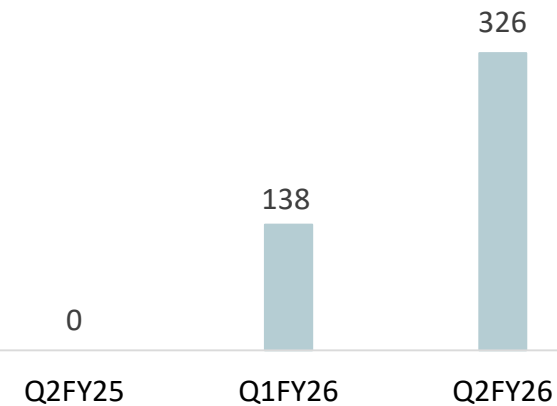
TOTAL INCOME (₹ Crs)



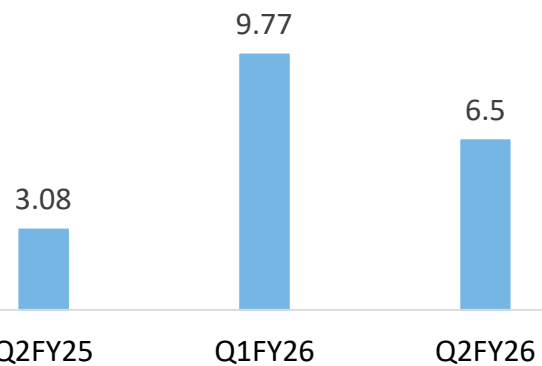
PAT (₹ Crs)



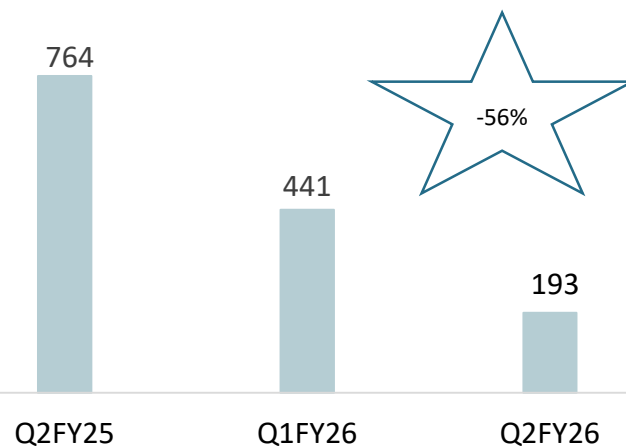
DISBURSEMENTS (₹ Crs)



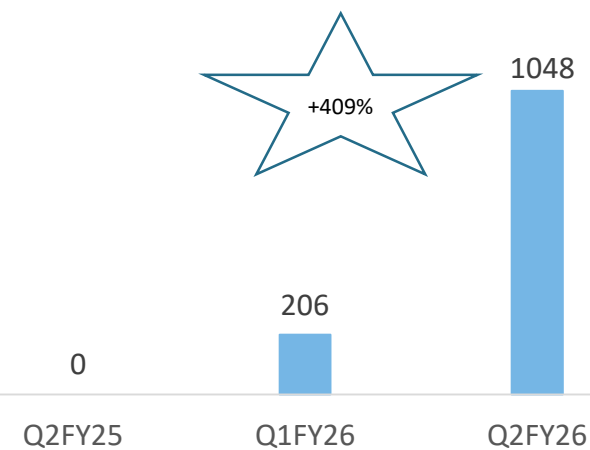
RETURN ON ASSETS (%)



GROSS STAGE III (₹ Crs)

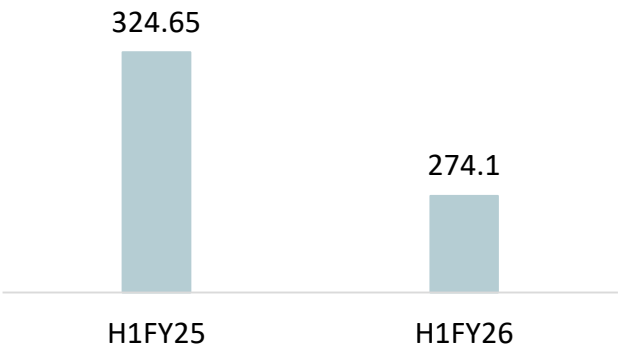


LOAN SANCTIONED (₹ Crs)

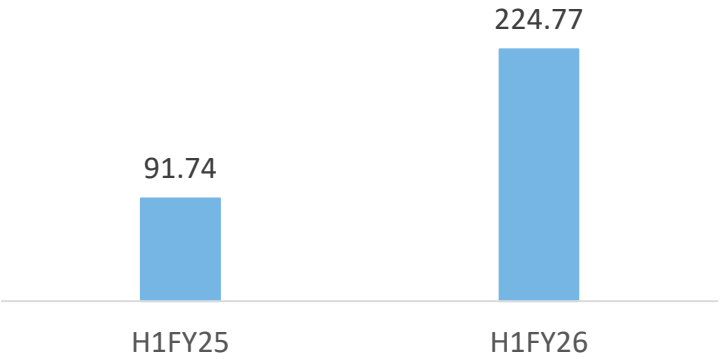


KEY PERFORMANCE HIGHLIGHTS – H1 FY26

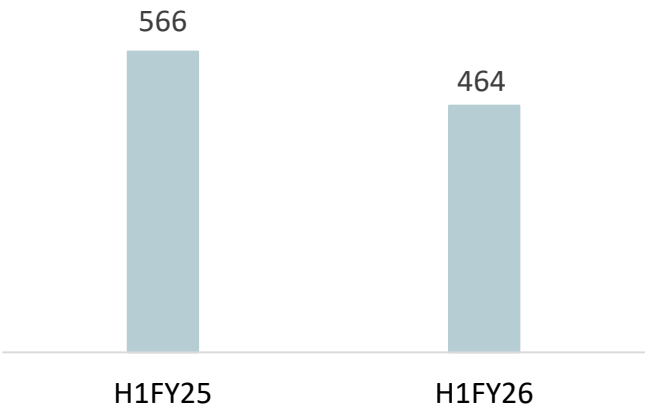
TOTAL INCOME (₹ Crs)



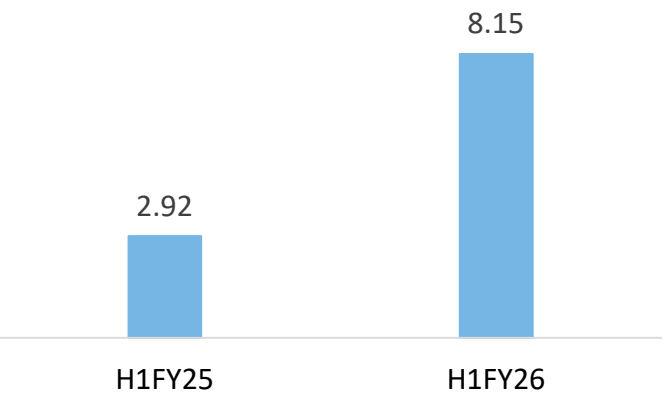
PAT (₹ Crs)



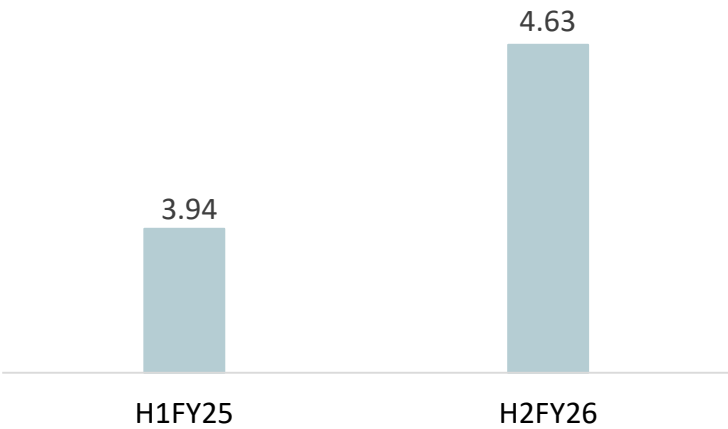
DISBURSEMENTS (₹ Crs)



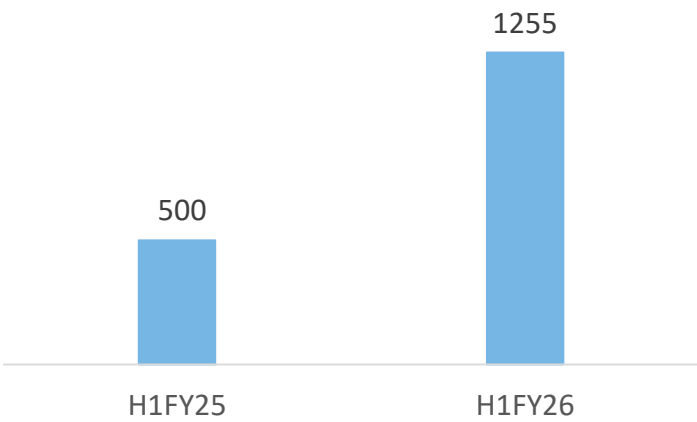
ROA (%)



NIM (%)



LOAN SANCTIONED (₹ Crs)



*annualized

*(Stage I + Stage II) Earning Asset

- Strong business performance with strengthened management team driving sharper execution and governance; low volatility portfolio
 - ✓ Loan Sanctions at ₹1,048 crs in Q2 FY26; highest in last 10 quarters; reflecting momentum build-up
 - ✓ 100% disbursements to private corporates, reinforcing strategic focus
 - ✓ Entry into SME lending and expansion into newer segments
 - ✓ Granular portfolio approach visible in disbursements and pipeline
 - ✓ Increased focus on sole/multiple lending, strategically lowering reliance on consortium structures
- Significant improvement in asset quality- Gross Stage III reduced to ₹193 crore in Q2 FY26 from ₹764 crore in Q2 FY25, marking a reduction of 75% within a year
- Proactive measures undertaken to manage cost of funds

BUSINESS OVERVIEW

STATE UTILITIES VS NON-STATE UTILITIES

01

Execution aligned with strategy- 100% of Q2 FY26 disbursements to private corporates, underscoring management's commitment

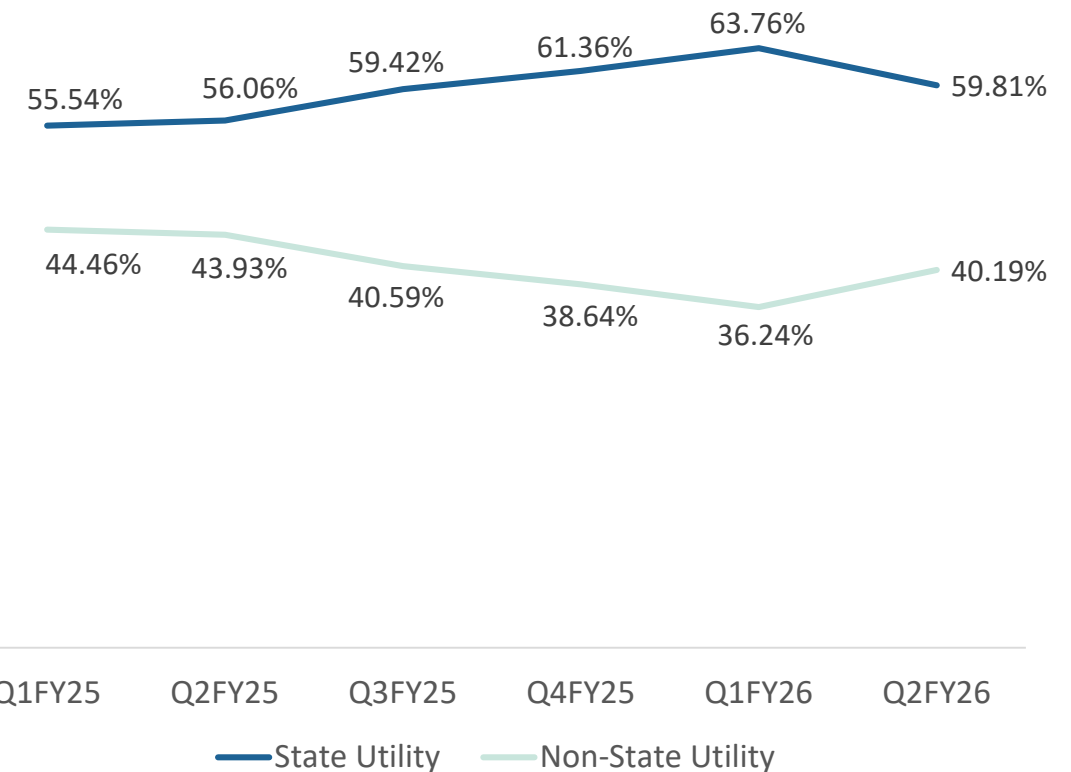
02

Strong pipeline from private corporates, with over 90% of fresh proposals sourced from the private sector

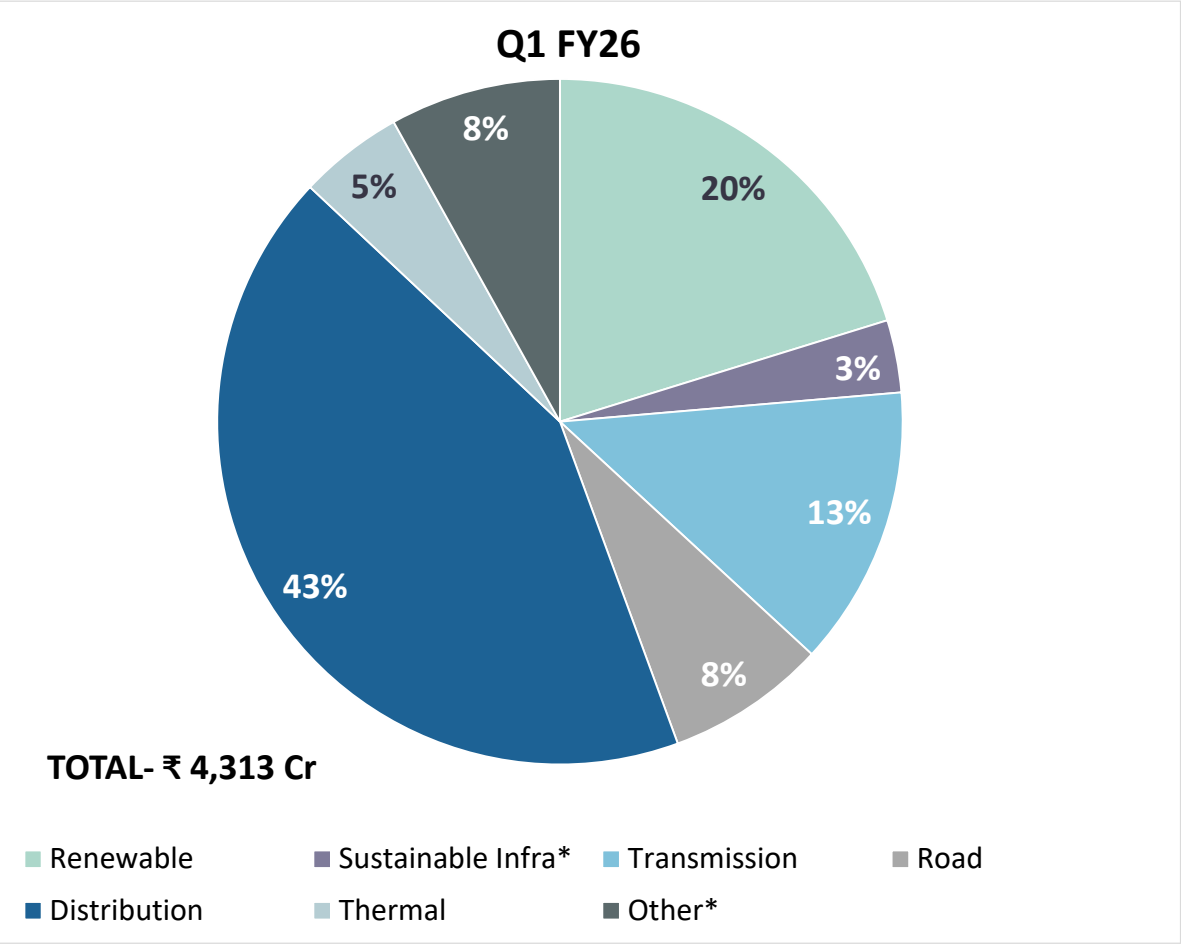
03

State Utility exposure while has reduced on a lower AUM base; in the medium term this shall be a third of the book size

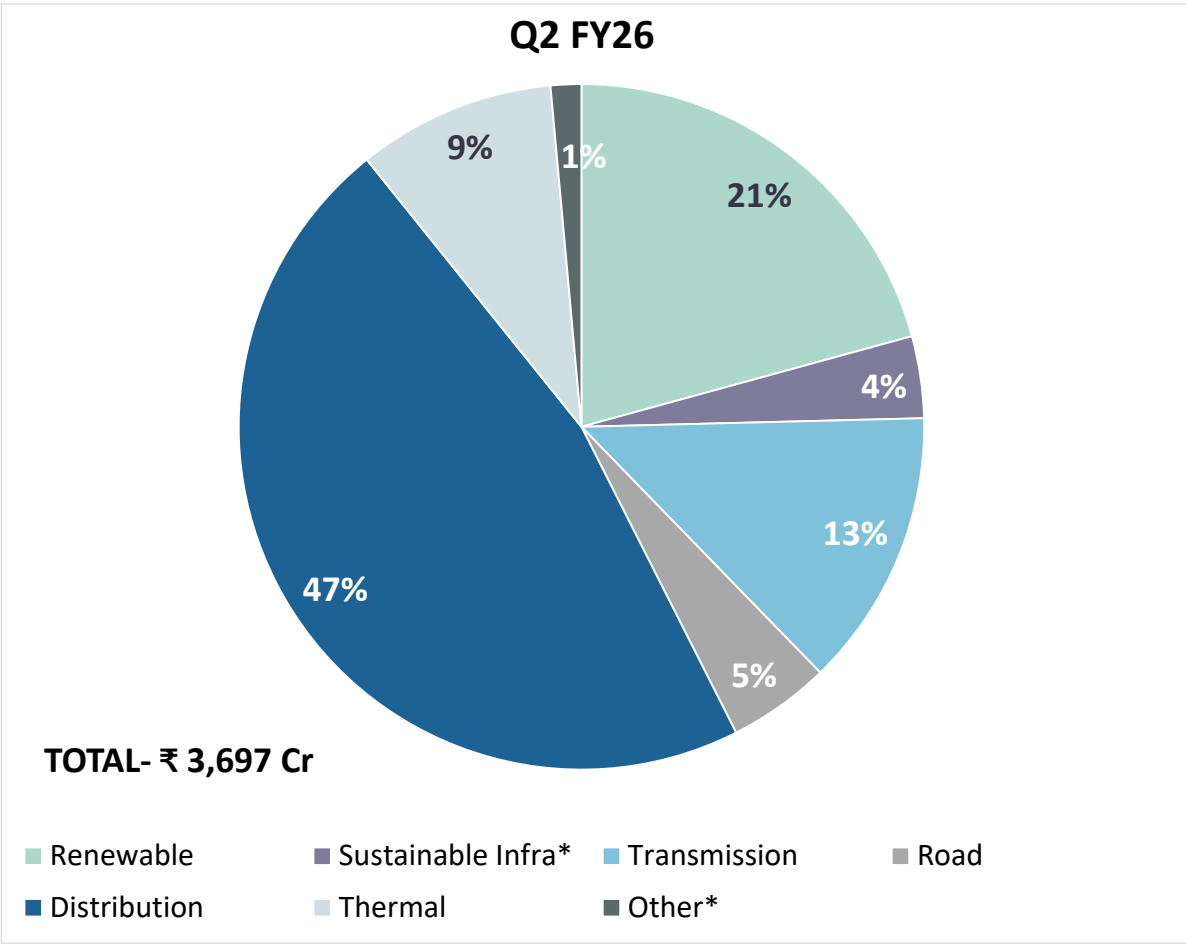
AUM Break-Up (in %)



SECTOR WISE OUTSTANDING



* Other Sector - port, manufacturing, mining



Sustainable Infra include – Water treatment, E- Mobility



**Sustainable
Attainable**

FY 26 – Continuity in Change Back to Growth

- 1. Improve Asset Quality**
- 2. De-risk Portfolio by reducing portfolio concentration**
- 3. Focus on Distributed Infrastructure**
- 4. Strengthening Governance & Risk Management**
5. Resource diversification to build financial resilience
6. Deliver customer centric financial solutions
7. Focus on ESG & Sustainability Goals
8. Digital Transformation

TRANSFORMATIONAL PILLARS

01

Stringent Underwriting Parameters
& Resilient Business Model

02

Granular Lending & Diversified Book

03

Asset Quality

04

Robust and well structured ALM

05

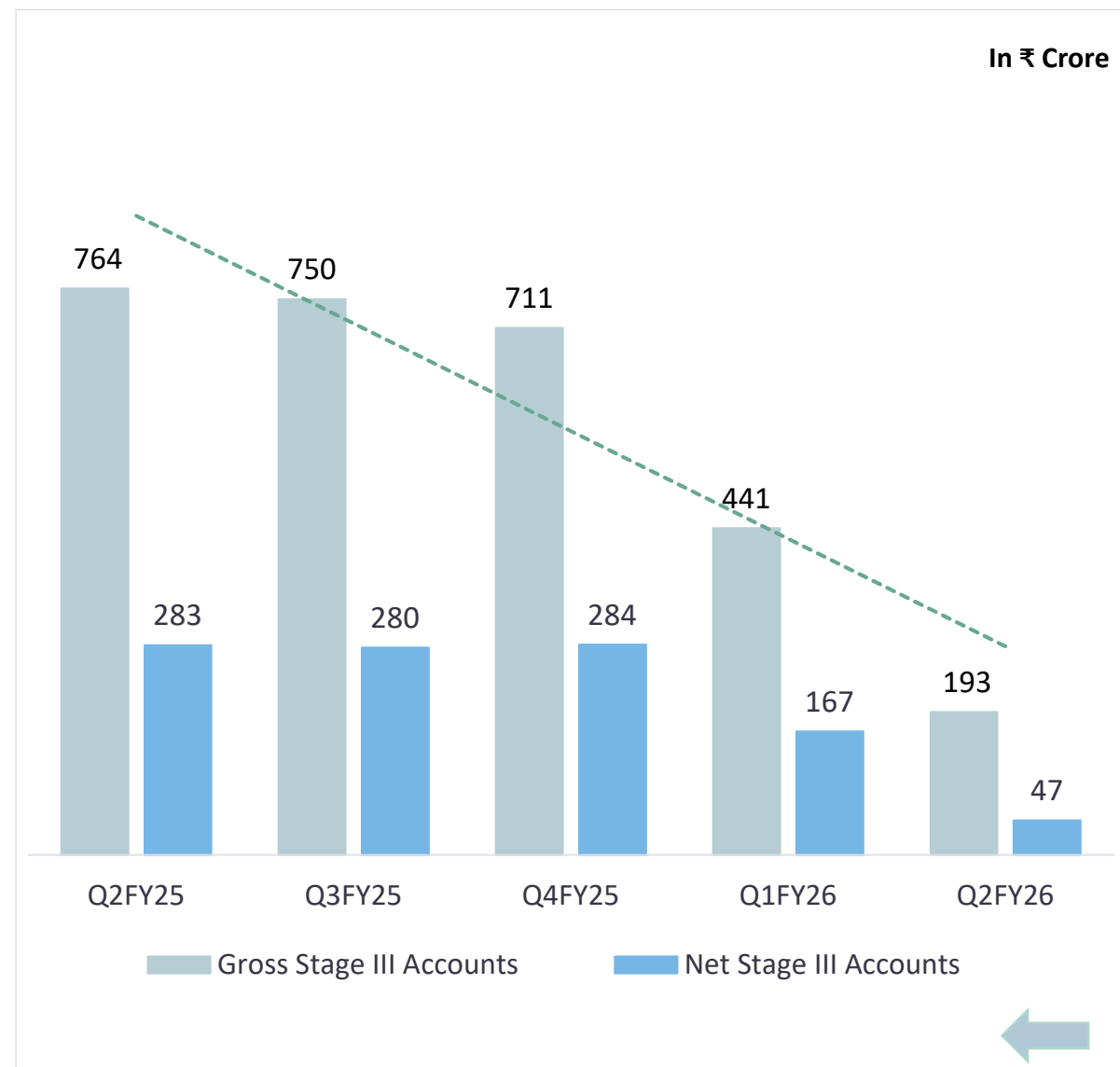
Sustainability and ESG focus



01 Significant improvement in asset quality; Gross Stage III reduced by nearly 75% over the past year

02 Provision Coverage Ratio for Stage III assets at 76% in Q2 FY26 compared to 62% in Q1 FY26

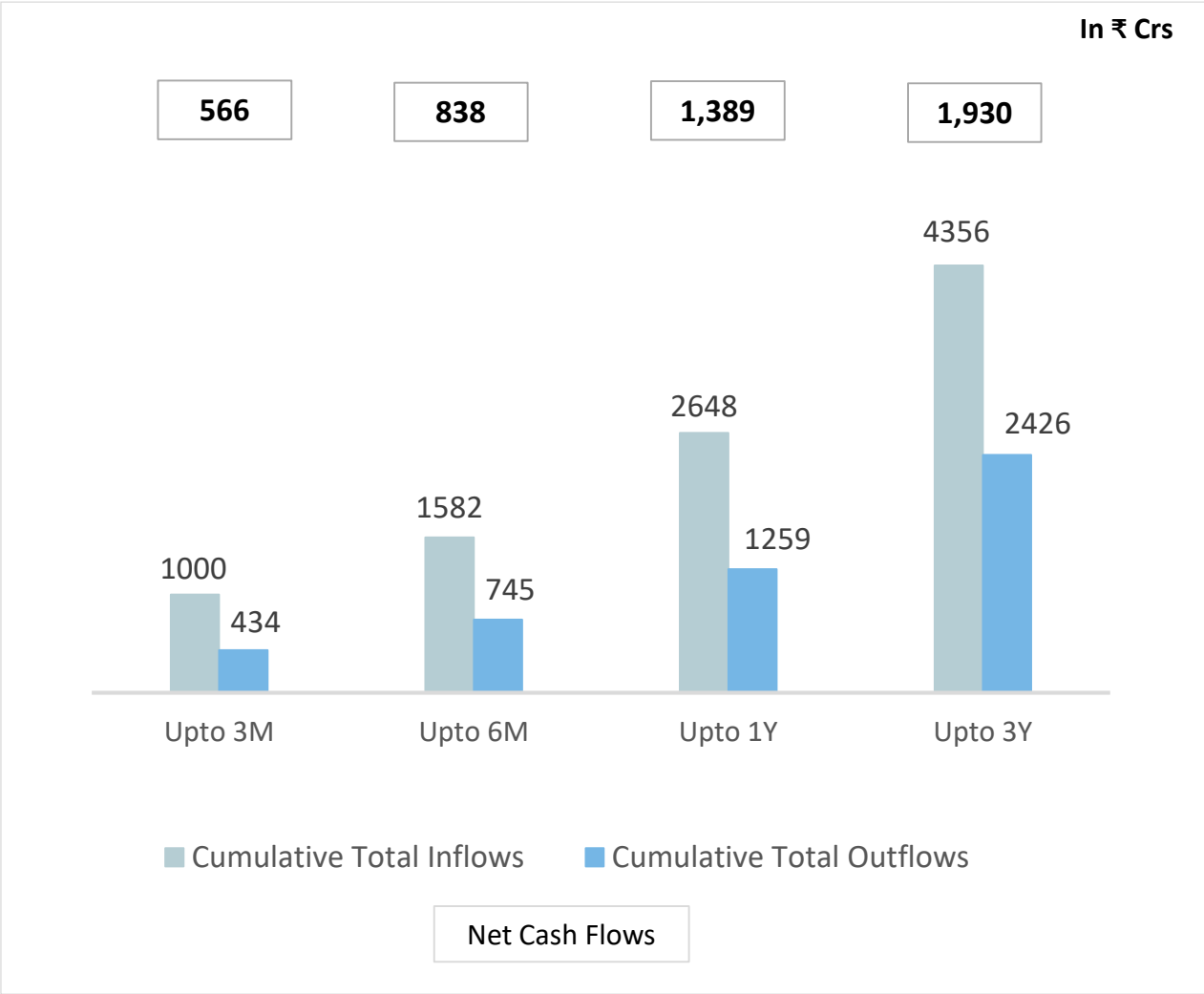
03 No new slippages in Q2 FY26; all loan accounts disbursed since FY18 are classified as STANDARD



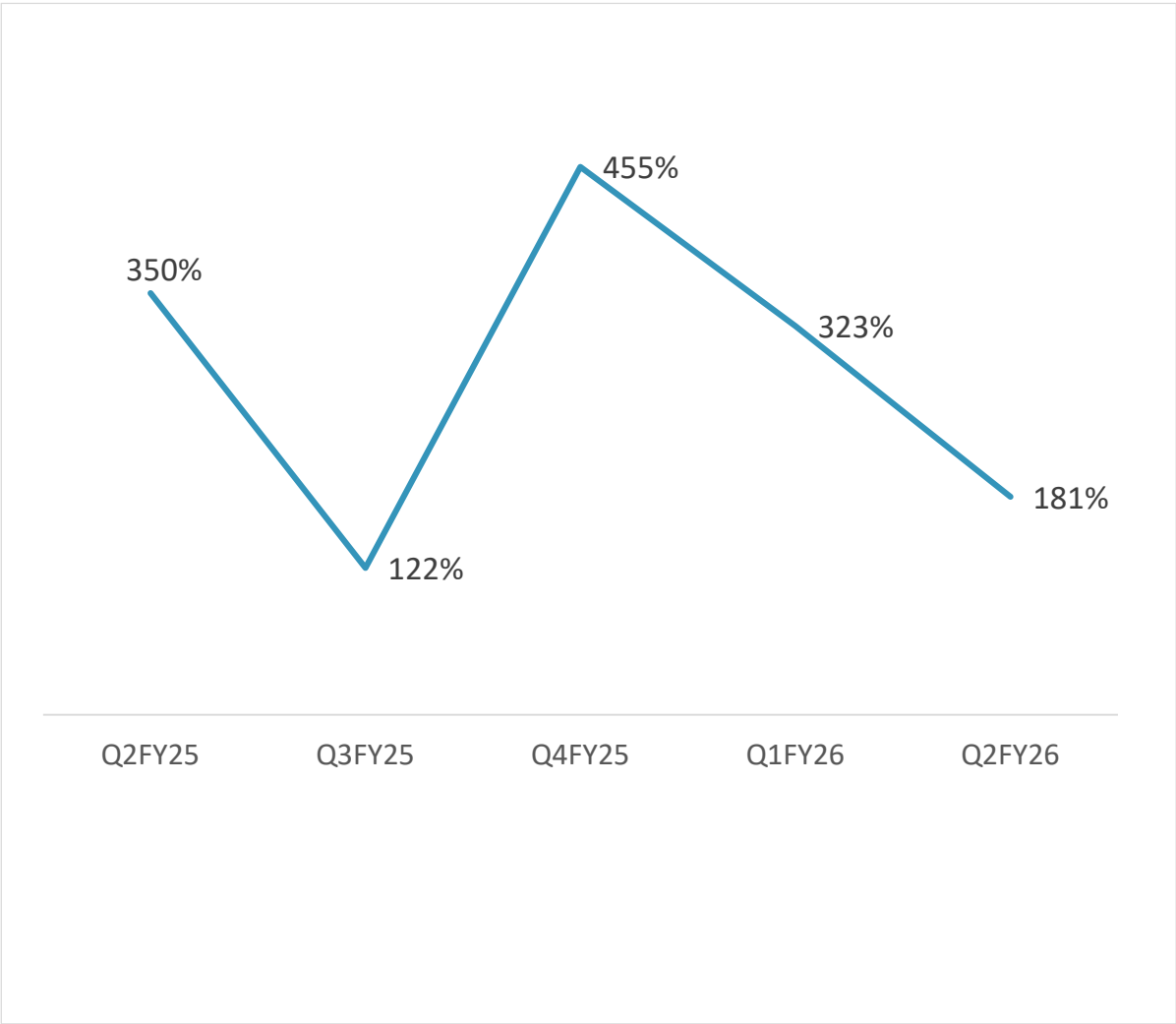
*amounts are post IndAS adjustments

POSITIVE CASH FLOWS ACROSS ALM BUCKETS

Structured Liquidity Statement as on September 30, 2025



Liquidity Coverage Ratio





ENVIRONMENTAL

- Focus on Green & Sustainable Finance
- Integrated ESMS into credit due diligence



SOCIAL

- CSR initiatives of the company are in line with philosophy
- Established Mobility Engineering Laboratory at IISc Bangalore
- Crop Residual Management in Punjab
- Water Pool Regenerations in Haryana
- Community Plantation Initiative for Carbon Offsetting in Haryana



GOVERNANCE

- Board independence and diversity
- Disclosure practices: BRSR/ Sustainability reporting
- Credit and ESG committee oversight

ESG Roadmap being finalized

FINANCIALS

KEY BALANCE SHEET INDICATORS

Q2 FY26	Q1 FY26	Q2 FY25	Particulars	H1 FY 26	H1 FY25	FY 25
1,048	206	-	Loan Sanctioned (₹ Crs)	1,255	500	825
326	138	-	Loan Disbursed (₹ Crs)	464	566	916
3,697	4,313	5,250	Loan Assets (₹ Crs)*	3,697	5,250	4,735
62.63	64.96	44.65	Capital Adequacy Ratio (%)	62.63	44.65	59.65

* Includes loan, loan converted debenture, interest accrued and IND AS Adj

RESULTS OVERVIEW

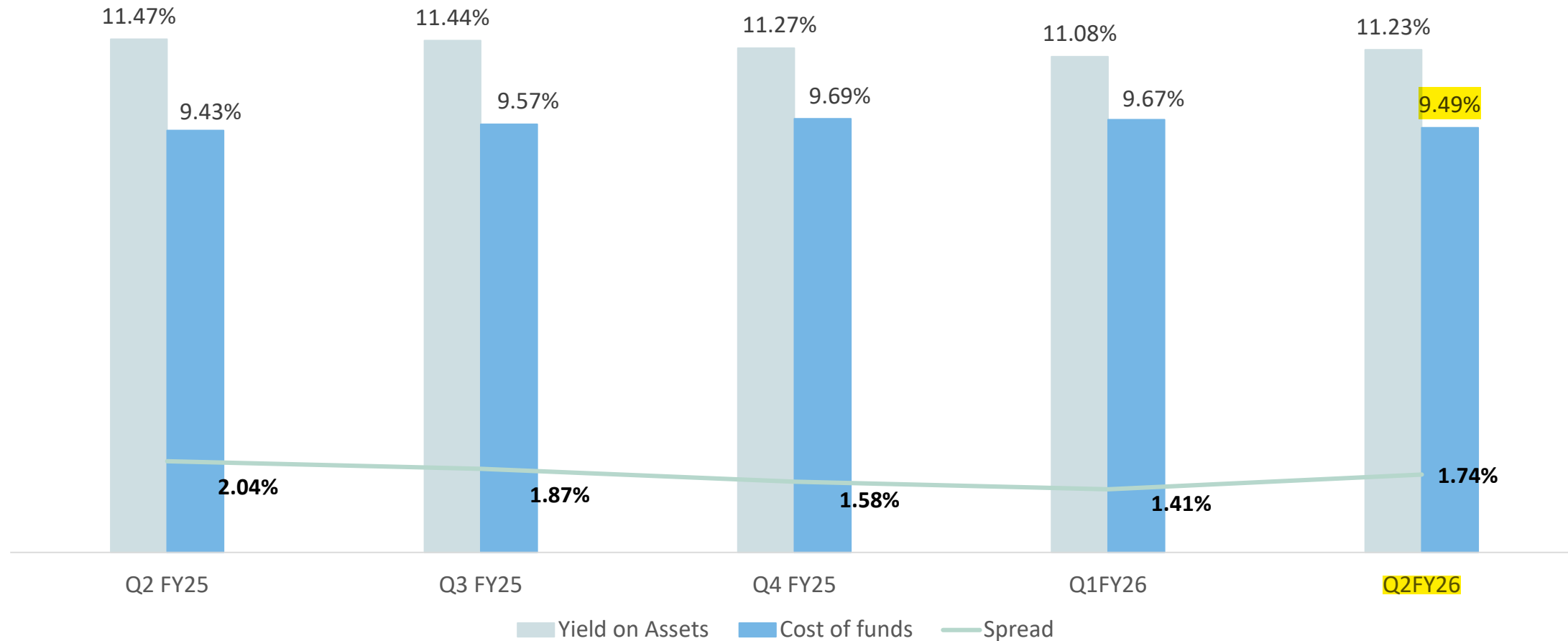
Q2 FY26	Q1 FY26	Q2 FY25	Particulars	H1 FY 26	H1 FY25	FY 25
131.86	142.24	163.43	Total Income (₹ Crs)	274.10	324.65	638.00
117.63	146.31	63.41	Profit before tax (₹ Crs)	263.94	122.75	278.52
29.49	9.68	16.07	Tax expense (₹ Crs) (including deferred tax)	39.17	31.01	61.47
88.14	136.63	47.34	Profit after tax (₹ Crs)	224.77	91.74	217.05
72.30	71.31	76.96	Net Interest Income (₹ Crs)	143.61	148.45	302.15
1.37	2.13	0.74	Earnings Per Share (₹)	3.50	1.43	3.38

KEY OPERATIONAL INDICATORS

Q2 FY26	Q1 FY26	Q2 FY25	Particulars	H1 FY26	H1 FY25	FY 25
4.59	4.66	4.41	Net Interest Margin (%) (Stage 1 + Stage 2 loans only)	4.63	3.94	4.25
18.04	14.56	12.43	Cost to Income Ratio (%)	16.27	12.27	13.93
0.76	0.87	1.27	Debt Equity Ratio (Times)	0.76	1.27	1.03
12.30	19.36	7.26	Return on Net worth (%)*	15.68	7.10	8.20
6.50	9.77	3.08	Return on Assets (%)*	8.15	2.92	3.56

*annualized figures

YIELD ON ASSETS AND COST OF FUNDS



*Yield on Earning portfolio includes Stage 1 + Stage 2 loans only

- ✓ Prioritizing high-quality private sector borrowers in the near term
- ✓ Focus on stable, risk-adjusted growth

Thank You

Priya Chaudhary – VP Investor Relation

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