

Ref: CAGL/EQ/2026-27/15

May 08, 2026

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400001

Scrip code: 541770

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G

Bandra Kurla Complex Bandra (East),

Mumbai - 400051

Symbol: CREDITACC

Dear Sir/Madam,

Sub.: Investor Presentation for the quarter and financial year ended March 31, 2026

Pursuant to Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation for the quarter and financial year ended March 31, 2026. The same is also available on the website of the company at www.creditaccessgrameen.in

We request you to take the same on record.

Thanking you,

Yours Truly

For **CreditAccess Grameen Limited**

Deepti Ramani

Company Secretary & Compliance Officer

Encl.: As Above



CreditAccess Grameen Limited

Leading Rural Focused Inclusive Financing Platform
Tested By Cycles, Strengthened By Purpose

Being
Sustainable
& Responsible

Q4 & FY26 Investor Presentation
May 2026



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Quarterly Results Update



Business Overview



Financial Overview



Liability Overview



ESG & CSR Overview

Key Business Highlights

Financial Performance Back To Pre-Crisis Levels In Fourth Quarter

Key Metrics	Q4 FY26	YoY%	QoQ%
AUM (INR Cr) ¹	29,590	14.0%	11.4%
Borrowers (Lakh) ¹	44.18	-5.9%	0.4%
Disbursements (INR Cr)	8,313	28.4%	44.1%
CE (Excl. Arrears) / (Incl. Arrears) %	96.3% / 96.7%		
GNPA (GL: 60+ dpd, RF: 90+ dpd) %	3.17%		
PAR 90+ %	2.28%		
NNPA (GL: 60+ dpd, RF: 90+ dpd) %	1.12%		
ECL Provisioning %	3.81%		
CRAR %	24.4% (Tier 1: 23.6%)		

1) These figures are after considering the write-off of INR 1,968 Cr AUM and 4.9 Lakh borrowers in FY26

Key Financial Metrics	Q4 FY26	FY26
NII (INR Cr)	1,048	3,938
PPOP (INR Cr)	780	2,809
PAT (INR Cr)	340	778
Interest Spread %	12.0%	11.1%
NIM %	14.2%	13.4%
ROA %	4.4%	2.7%
ROE %	17.8%	10.7%

Liquidity Assets: INR 2,402 Cr C&CE (7.5% of total assets)

Funding (Sanctions): INR 2,897 Cr (in hand) + INR 7,212 Cr (in pipeline)

- ✓ FY26 growth guidance achieved, despite 7.6% write-offs in FY26
 - AUM: +14.0% YoY, Disbursements: INR 24,859 Cr (+24.1% YoY)
 - Retail Finance (RF) share up QoQ to 18.1% from 14.1%

- ✓ New borrowers added: 3.3 Lakh, 35% NTC (Q4), 9.8 Lakh, 38% NTC (FY26)
- ✓ Grameen Mahi (customer app) onboarded 8.4 Lakh customers in FY26, taking the overall base to 11.2 Lakh (25.4% of borrower base)

- ✓ Alignment with MFIN guardrails & significant deleveraging:
 - AUM % of GL borrowers (> 3 lenders): 3.3% (Mar-26) vs. 25.3% (Aug-24)
 - AUM % of unique GL borrowers at 46.1% in Mar-26 vs. 26.6% (Aug-24)

- ✓ Operating profitability gaining strength:
 - Higher yields (lower interest reversals) + lower COB → higher NIM
 - AUM growth + operating cost control → sequential improvement in PPOP

- ✓ 2,236 branches; 183 new branches opened in FY26
- ✓ 21,941 employees; employee attrition at 29.4% (FY26) vs. 33.5% (FY25)
- ✓ Mar-26 X-bucket CE at 99.84%, digital collections: 22% (Q4 FY26) vs. 14% (Q4 FY25)
- ✓ Evolved ECL model to further improve the alignment with evolving risk parameters

Robust Business Outlook & Improving Return Ratios Underpinned By

1) Strong Business Momentum, 2) Normalised Asset Quality Trend, 3) Improved Operating Profits, 4) Strong Balance Sheet

Key Performance Highlights: Q4 FY26

PAT Up 619.4% YoY, ROA: 4.4%, ROE: 17.8%

AUM
INR **29,590 Cr**
(14.0% YoY)

Disbursements
INR 8,313 Cr
(28.4% YoY)

NIM
14.2%
Wgtd. Avg. COB
9.2%

C/I Ratio
30.4%
Opex/AUM Ratio
4.8%

PPOP
INR 780 Cr
(23.1% YoY)

PAT
INR 340 Cr
(619.4% YoY)

ROA
4.4%
ROE
17.8%

CRAR Total
24.4%
CRAR Tier 1
23.6%

Total Equity
INR 7,842 Cr
D/E Ratio
3.0

GNPA*: 3.17%
NNPA*: 1.12%
PAR 90+: 2.28%

Collection Efficiency
(Excl. Arrears)
96.3%

Provisioning:
3.81%
Write-off
INR 334 Cr

Branches
2,236
(+8.4% YoY)
18 New Branches
Opened

Employees
21,941
(+4.6% YoY)

Active Borrowers
44.18 Lakh
(-5.9% YoY)

* GNPA & NNPA recognition policy (GL: 60+ dpd, RF: 90+ dpd)

Key Performance Highlights: FY26

PAT Up 46.3% YoY, ROA: 2.7%, ROE: 10.7%

AUM
INR 29,590 Cr
(14.0% YoY)

Disbursements
INR 24,859 Cr
(24.1% YoY)

NIM
13.4%
Wgtd. Avg. COB
9.5%

C/I Ratio
32.5%
Opex/AUM Ratio
5.1%

PPOP
INR 2,808 Cr
(6.5% YoY)

PAT
INR 778 Cr
(46.3% YoY)

ROA
2.7%
ROE
10.7%

CRAR Total
24.4%
CRAR Tier 1
23.6%

Total Equity
INR 7,842 Cr
D/E Ratio
3.0

GNPA*: 3.17%
NNPA*: 1.12%
PAR 90+: 2.28%

Collection Efficiency
(Excl. Arrears)
95.1%

Provisioning:
3.81%
Write-off
INR 1,968 Cr

Branches
2,236
(+8.4% YoY)
183 New Branches
Opened

Employees
21,941
(+4.6% YoY)

Active Borrowers
44.18 Lakh
(-5.9% YoY)

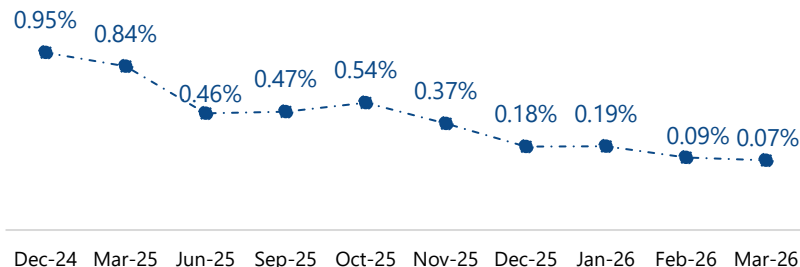
* GNPA & NNPA recognition policy (GL: 60+ dpd, RF: 90+ dpd)

Lower PAR Accretion Driving Asset Quality Normalisation

PAR 1-90 At 70 Bps, Back To Pre-crisis Levels

Overall Monthly PAR 15+ Accretion/AUM Rate

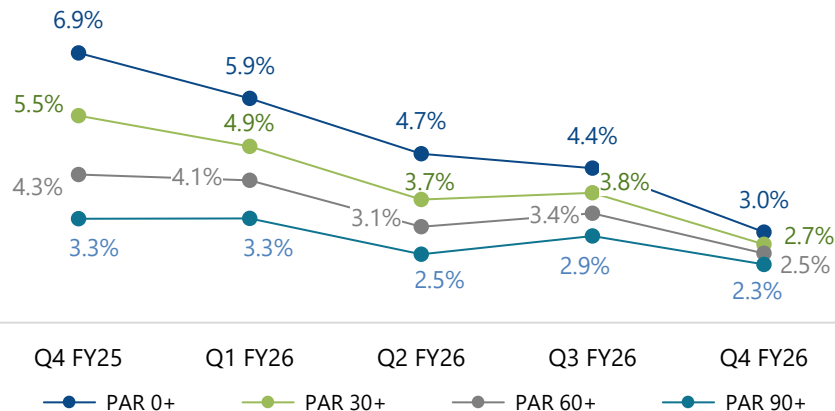
Monthly PAR 15+ accretion continuously trending lower...



Continuous Reduction In Credit Cost Due to Lower New PAR Accretion

Credit Cost (INR Cr)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
ECL provisions (A= i+ ii)	350.5	314.0	258.9	217.5	1,140.8
Due to New PAR (i)	358.8	268.7	222.0	123.0	972.5
Due to change in ECL % (ii)	-8.3	45.3	36.9	94.5	168.3
Due to Write-offs (B)	221.4	211.7	83.7	117.9	634.6
Credit Cost (A + B)	571.9	525.7	342.6	335.3	1,775.4

Improving Asset Quality Trend

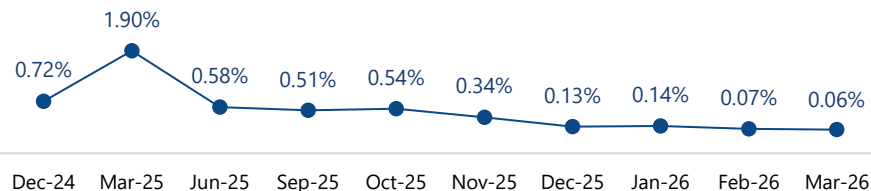


Top 5 States	% AUM	Dec-25		Mar-26	
		PAR 0-90	PAR 90+	PAR 0-90	PAR 90+
Karnataka	29.4%	1.6%	4.0%	0.8%	2.8%
Maharashtra	22.0%	1.2%	2.1%	0.5%	2.0%
Tamil Nadu	17.6%	1.2%	2.8%	0.8%	2.0%
Madhya Pradesh	8.5%	1.8%	2.7%	0.8%	2.7%
Bihar	4.8%	2.4%	4.2%	1.0%	3.3%
Others	17.7%	1.2%	2.2%	0.6%	1.7%
Total	100.0%	1.5%	2.9%	0.7%	2.3%

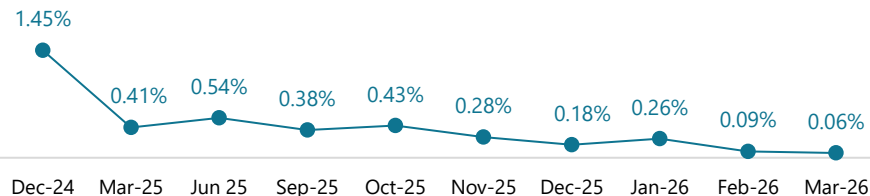
Lower PAR Accretion Driving Asset Quality Normalisation

Improvement Witnessed Across All Geographies

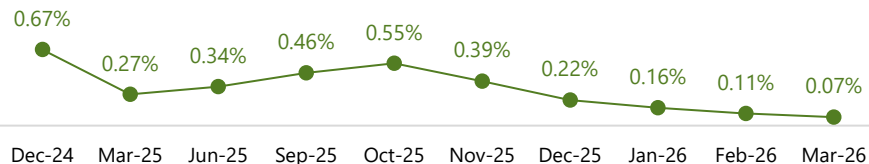
Karnataka – Monthly PAR 15+ Accretion/AUM Rate



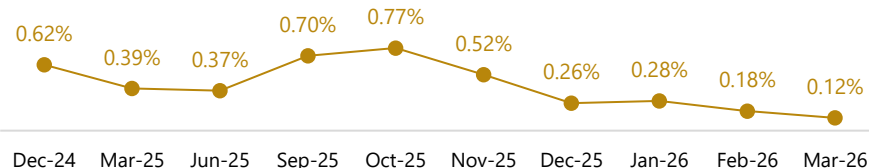
Tamil Nadu – Monthly PAR 15+ Accretion/AUM Rate



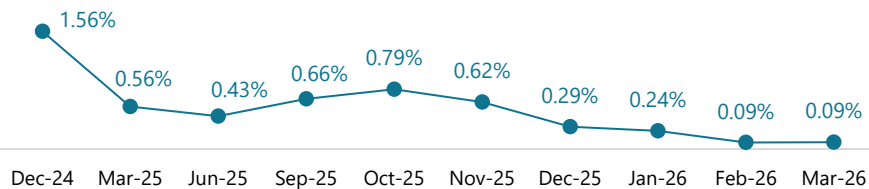
Maharashtra – Monthly PAR 15+ Accretion/AUM Rate



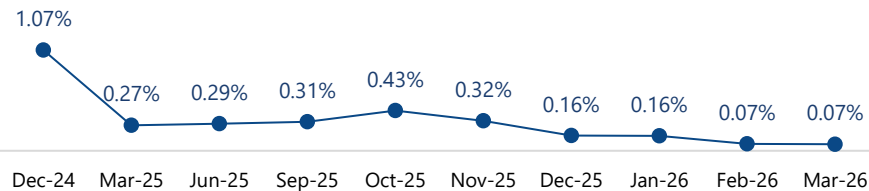
Madhya Pradesh – Monthly PAR 15+ Accretion/AUM Rate



Bihar & UP – Monthly PAR 15+ Accretion/AUM Rate



Other States – Monthly PAR 15+ Accretion/AUM Rate



Asset Quality Across Products Segments

Graduation & Borrower Vintage Driving Better Asset Quality

GL: IGL + OLL	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
PAR 0+	7.2%	6.1%	4.9%	4.8%	3.3%
PAR 30+	5.8%	5.0%	3.9%	4.2%	3.0%
PAR 60+	4.5%	4.3%	3.3%	3.8%	2.8%
PAR 90+	3.4%	3.4%	2.6%	3.2%	2.6%

RF: IBL + OLL	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
PAR 0+	3.0%	3.6%	2.8%	1.8%	1.4%
PAR 30+	2.0%	2.9%	2.3%	1.5%	1.2%
PAR 60+	1.1%	2.5%	2.0%	1.2%	1.1%
PAR 90+	0.8%	2.0%	1.7%	1.0%	1.0%

RF: Mortgage Loans	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
PAR 0+	1.1%	1.8%	2.1%	2.1%	2.0%
PAR 30+	0.7%	1.2%	1.6%	1.7%	1.8%
PAR 60+	0.5%	0.8%	1.3%	1.5%	1.6%
PAR 90+	0.5%	0.6%	1.1%	1.3%	1.5%

GL: Group Loan, IGL: Income Generation Loan, RF: Retail Finance, IBL: Individual Business Loan, OLL: Other Life-cycle Loan, Mortgage Loan: Secured Business Loan & Affordable Housing Loan

Early Risk Recognition & Conservative Provisioning

Evolved ECL Model Closely Aligning Forward Looking Estimates And Macroeconomic Factors

Q4 FY26 (INR Cr)		Consolidated		
Asset Classification (dpd)		EAD	EAD%	ECL%
Stage 1	0 – 15 (GL), 0 – 30 (RF)	28,286.3	96.5%	1.63%
Stage 2	16 – 60 (GL), 31 – 90 (RF)	87.5	0.3%	55.6%
Stage 3	60+ (GL), 90+ (RF)	927.5	3.2%	65.4%
Total		29,301.3¹	100.0%	3.81%

1) Includes INR 219 Cr restructured loans. The provisioning norm on restructured loans has increased from 30% to 40%

ECL %	Earlier ECL Model					New ECL Model
	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q4 FY26
Stage 1	1.07%	1.09%	1.12%	1.22%	1.41%	1.63%
Stage 2	52.8%	55.1%	58.2%	60.2%	60.8%	55.6%
Stage 3	64.8%	63.2%	66.3%	67.2%	67.5%	65.4%
Total	5.07%	4.62%	4.06%	4.26%	3.68%	3.81%

Credit Cost (INR Cr)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
Opening ECL - (A)	1,308.6	1,188.0	1,030.8	1,114.5	1,308.6
ECL Provisions (B= i + ii)	350.5	314.0	258.9	217.5	1,140.8
Due to New PAR (i)	358.8	268.7	222.0	123.0	972.5
Due to change in ECL % (ii)	-8.3	45.3	36.9	94.5	168.3
Reversals (due to write-off) (C)	471.1	471.2	175.2	216.4	1,333.9
Closing ECL (D = A+B-C)	1,188.0	1,030.8	1,114.5	1,115.6	1,115.6
Write-off (E)	692.5	682.9	258.9	334.3	1,968.5
Write-Off Impact (F = E - C)	221.4	211.7	83.7	117.9	634.6
Credit Cost (G = B+F)	571.9	525.7	342.6	335.3	1,775.4
Credit Cost % (non-annualised)	2.23%	2.07%	1.34%	1.21%	6.74%¹
Bad-Debt Recovery (G)	8.3	16.4	12.5	11.8	48.9

1) FY26 credit cost % of 6.74% = 6.10% due to new PAR + 0.64% due to increase in ECL provisioning %

Implementation of New ECL Model:

The new ECL framework introduces the following enhancements:

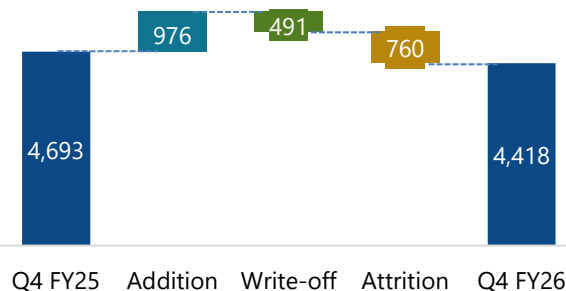
- **Longer historical period:** extended from 36 months to 120 months
- **Forward-looking estimates through scenario modelling:**
 - Scenario 1: Stable period
 - Scenario 2: Major external events (e.g., Demonetisation, Covid)
 - Scenario 3: Enhanced stress events (e.g., regulatory changes, weather patterns, economic outlook)
- PD and LGD are computed separately under each scenario
- Probability-weighted ECL is computed basis management & board judgement
- **Macroeconomic factors for 12-month outlook:**
 - Regression-based macroeconomic model to determine the drivers of PD
 - The predicted PD governs the permissible range of the enhanced stress weightage for the next 12-month outlook

Considering the on-going West-Asia crisis, the new ECL model incorporates a higher weightage for major external events scenario, resulting into an additional provisioning of INR 39 Cr as against the earlier ECL model

Continued Borrower Addition Coupled With Healthy Retention & Graduation

Continued Borrower Addition

Borrowers ('000)

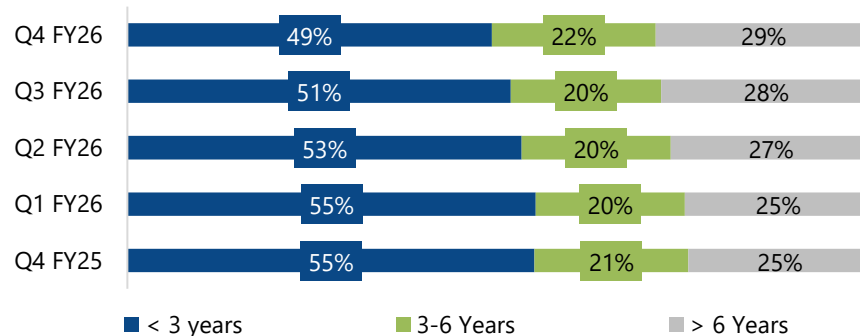


TTM Borrower Additions	% Share
Karnataka	17.9%
Maharashtra	16.9%
Tamil Nadu	16.0%
Other States	49.3%
Total	9,75,707

Diverse Product Suite For Graduation & Retention

AUM Mix	Q4 FY26	
	(INR Cr)	% Share
GL	24,227	81.9%
IGL	22,557	76%
Other Life-cycle Loans	1,670	6%
RF	5,362	18.1%
IBL + Other Life-cycle Loans	4,816	16%
SBL	287	1%
AHL	244	0.8%
Two-wheeler loan	15	0.1%
Total	29,590	100%

Healthy Retention Translating Into Improving Borrower Vintage

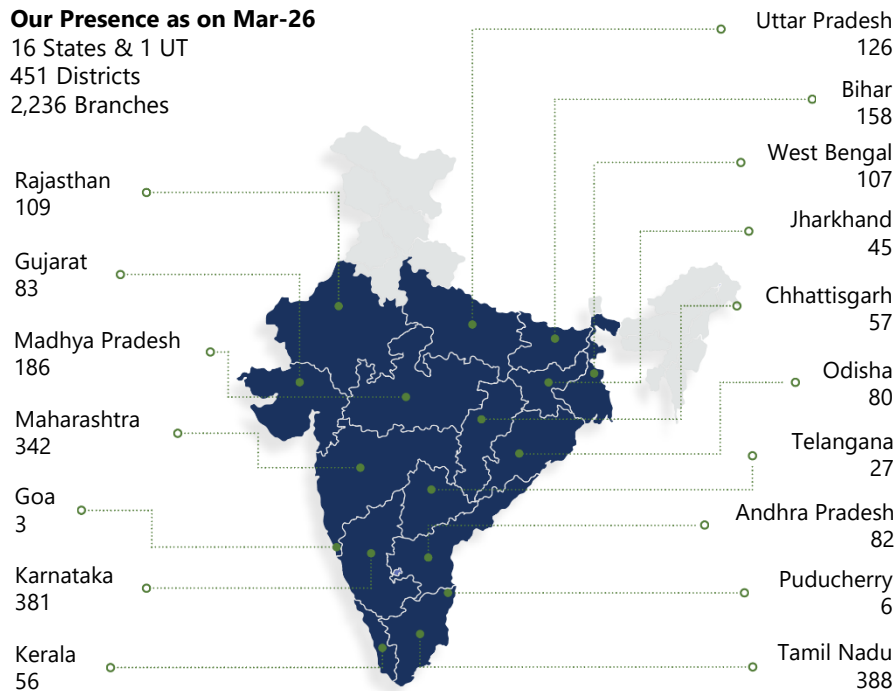


IGL: Income Generation Loan, IBL: Individual Business Loan, SBL: Secured Business Loan, AHL: Affordable Housing Loan

Growing Network & Presence

Our Presence as on Mar-26

16 States & 1 UT
451 Districts
2,236 Branches



Exposure of Districts – Q4 FY26		
(% of AUM)	Districts	% of Total Districts
< 0.5%	392	86.9%
0.5% - 1%	39	8.6%
1% - 2%	17	3.8%
2% - 4%	3	0.7%
> 4%	0	0.0%
Total	451	100.0%

Q4 FY26 – Top Districts	% of AUM
Top 1	2.4%
Top 3	6.9%
Top 5	9.5%
Top 10	16.0%
Others	84.0%

Branch Network	Q4 FY26	% Share	Q4 FY25	% Share
Karnataka	381	17.0%	363	17.6%
Maharashtra	342	15.3%	313	15.2%
Tamil Nadu	388	17.4%	385	18.7%
Madhya Pradesh	186	8.3%	161	7.8%
Bihar	158	7.1%	158	7.7%
Other States & UT	781	34.9%	683	33.1%
Total	2,236	100.0%	2,063	100.0%

Borrowers ('000)	Q4 FY26	% Share	Q4 FY25	% Share
Karnataka	1,025	23.2%	1,160	24.7%
Maharashtra	918	20.8%	943	20.1%
Tamil Nadu	761	17.2%	872	18.6%
Madhya Pradesh	396	9.0%	381	8.1%
Bihar	275	6.2%	320	6.8%
Other States & UT	1,042	23.6%	1,017	21.7%
Total	4,418	100.0%	4,694	100.0%

AUM (INR Cr)	Q4 FY26	% Share	Q4 FY25	% Share
Karnataka*	8,697	29.4%	8,068	31.1%
Maharashtra	6,502	22.0%	5,576	21.5%
Tamil Nadu	5,202	17.6%	4,925	19.0%
Madhya Pradesh	2,519	8.5%	2,089	8.0%
Bihar	1,418	4.8%	1,242	4.8%
Other States & UT	5,251	17.7%	4,048	15.6%
Total	29,590	100.0%	25,948	100.0%

* Karnataka Share in GL AUM = 25.2%

AUM GROWTH

20.0% – 25.0%

NIM

12.8% – 13.2%

COST-TO-INCOME

33.0% – 35.0%

CREDIT COST

3.0% – 4.0%

RETURN ON ASSETS

4.0% – 4.8%

RETURN ON EQUITY

16.0% – 20.0%



Quarterly Results Update



Business Overview



Financial Overview



Liability Overview



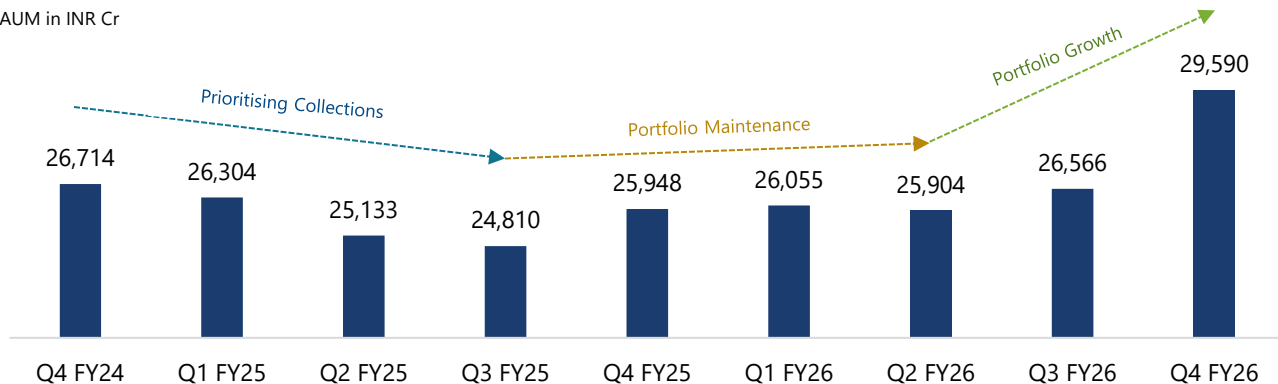
ESG & CSR Overview

Navigating Industry Crisis During FY25 & FY26

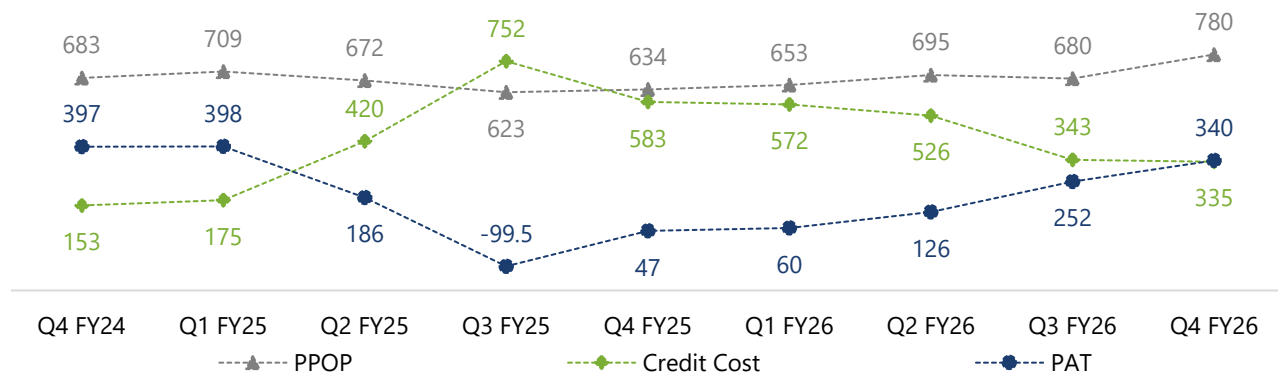
Validating Resilience, Emerging Stronger

Maintained Operational Discipline Whilst Not Losing Sight Of Growth

AUM in INR Cr



Figures in INR Cr



Focus on quality growth in adherence with MFN guardrails

Robust NIM due to risk-based pricing & stable cost of borrowing

Operating efficiency maintained despite on-ground disruptions

Core operating profit remained intact despite industry crisis

Return ratios → Higher Vs. Covid crisis

	FY26 / FY25	FY22 / FY21
ROA	2.7% / 1.9%	2.2% / 1.1%
ROE	10.7% / 7.7%	9.0% / 4.9%

Navigating Industry Crisis During FY25 & FY26

Validating Resilience, Emerging Stronger



Staying Focused Amidst Turbulent Tides



Customer First Approach

- Supporting good customers, building trust



Leveraging Technology as Enabler

- Streamlining field app, reduce friction, enhance operational capabilities
- Efficient underwriting through BRE, granular policy implementation



Additional Collections Support

- Deploying quality control team to provide targeted collections support across geographies



Continuous Risk & Audit Oversight

- Monitoring early warning signals



Leadership On Ground

- Senior leaders providing moral support through extensive travel across all states



Aligning With Structural Shifts To Capture Credit Supply Gaps



New Customer Acquisition

- Sustained NTC additions; ETC customers targeted amidst improved credit discipline led by guardrails



Borrower Retention

- Emerging as sole lender to guardrail adherent borrowers
- Emerging as growth partner to graduated vintage borrowers



Manpower Stabilisation

- Optimal incentivisation, extensive hiring & continuous training



Multi-Channel Engagement

- Targeted outreach beyond centre meetings
- Grameen Mahi App, digital payments, WhatsApp, tele-calling



Audit Frequency & Analytics

- Increased internal audit frequency from 60 days to < 40 days with real time analytics



Capital & Funding Strength

- Strong capital maintained; diverse funding secured with reduction in funding costs

Ten Years of Testing, Evolving, Compounding

Compounding At Scale Despite Multiple Disruptions

1) INR Crore

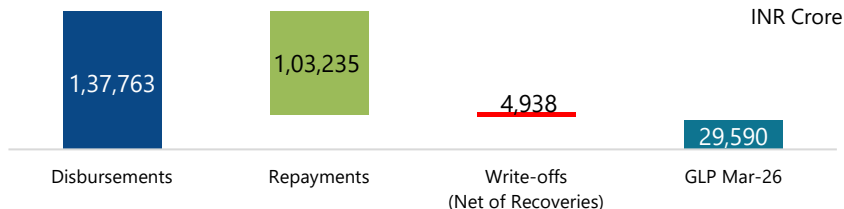
Demonetisation

Covid Pandemic

MFI Credit Cycle

Metrics	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	10Y CAGR
AUM ¹	3,075	4,975	7,159	11,996	13,587	16,599	21,031	26,714	25,948	29,590	28.6%
Disbursements ¹	3,403	6,082	8,221	10,389	11,011	15,466	18,539	23,134	20,037	24,859	24.7%
Borrowers (Lakh) ²	1,452	1,851	2,470	4,055	3,912	3,824	4,264	4,918	4,694	4,418	13.2%
Branches	393	516	670	1,393	1,424	1,635	1,786	1,967	2,063	2,236	21.3%
Employees	4,952	6,306	8,064	14,496	14,399	15,667	16,759	19,395	20,970	21,941	18.0%
Total Net Income ¹	385	518	867	1,113	1,537	1,766	2,338	3,440	3,809	4,164	30.3%
PPOP ¹	385	315	573	690	952	1,078	1,506	2,391	2,638	2,809	24.7%
PAT ¹	75	212	322	328	131	353	826	1,446	531	778	29.7%
Total Equity ¹	613	1,437	2,365	2,669	3,796	4,167	5,107	6,570	6,956	7,842	32.7%
Potfolio Yield %	22.5%	20.4%	20.0%	19.4%	18.8%	18.3%	18.9%	20.9%	20.6%	20.6%	-
COB %	12.9%	11.5%	10.4%	9.9%	9.5%	9.3%	9.4%	9.8%	9.8%	9.5%	-
NIM %	13.7%	11.5%	12.7%	12.2%	10.7%	10.9%	11.6%	13.0%	12.9%	13.4%	-
Opex/AUM %	5.7%	5.1%	5.0%	4.9%	4.8%	4.9%	4.7%	4.5%	4.5%	5.1%	-
Credit Cost %	3.7%	-0.3%	1.3%	3.0%	6.7%	4.6%	2.4%	2.1%	7.7%	6.8%	-
GNPA %	0.08%	0.82%	0.61%	1.57%	4.43%	3.44%	1.21%	1.18%	4.76%	3.17%	-
Provisioning %	4.32%	1.26%	2.78%	2.71%	5.01%	3.61%	1.78%	1.95%	5.07%	3.81%	-
D/E Ratio	3.9	2.5	2.0	2.9	2.9	3.1	3.2	3.3	2.9	3.0	-
ROA %	2.3%	5.1%	5.0%	3.6%	1.1%	2.2%	4.2%	5.6%	1.9%	2.7%	-
ROE %	12.3%	22.2%	16.3%	12.9%	4.9%	9.0%	18.0%	24.9%	7.7%	10.7%	-
CRAR %	29.7%	28.9%	35.7%	23.6%	26.8%	22.8%	23.6%	23.1%	25.4%	24.4%	-

Proven Resilience In Asset Quality Over Ten Years



Competitive Decadal Cross-cycle Performance
Growth: 29%, ROA: 3.4%, ROE: 13.9%

Best-in-Class Opex
Industry leading cost structures in inclusive financing space

Consistent Profits
Strong internal accrual generation driving self-sustained growth

Diversified Liability Profile
Lenders: 76 (FY26) vs. 54 (FY17)
Domestic: 75.6%, Foreign 24.4%

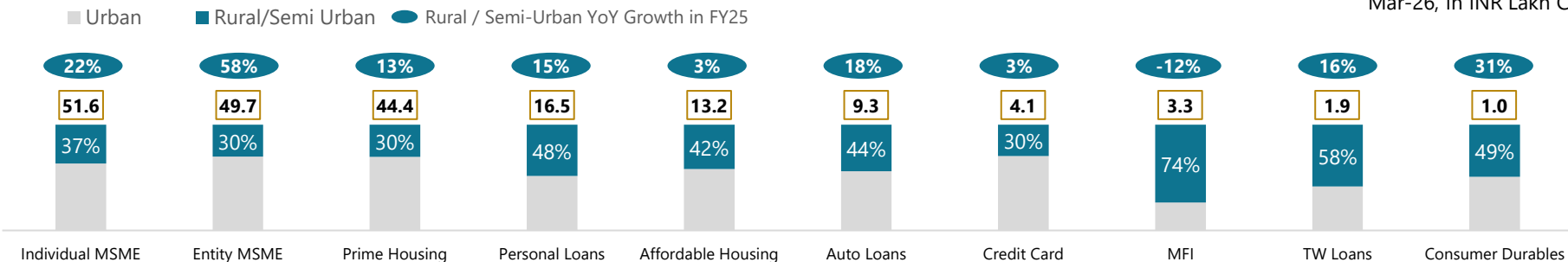
2) ~19 Lakh borrowers written off during FY21 to FY26

Catering To Growing Financing Needs Of Customer Households

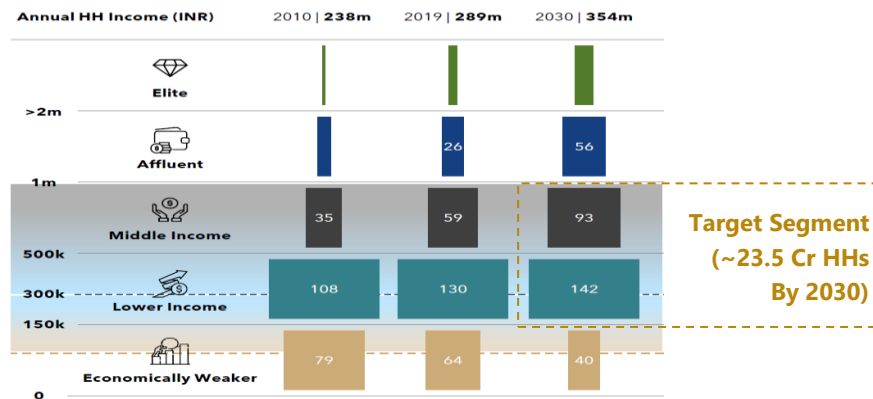
Aiming For Larger Addressable Market Through Micro-Retail Credit

~ INR 70 Lakh Cr Rural / Semi-Urban Micro-Retail Credit Segments Experiencing Rapid Growth

Mar-26, In INR Lakh Cr



India's Household Income Pyramid

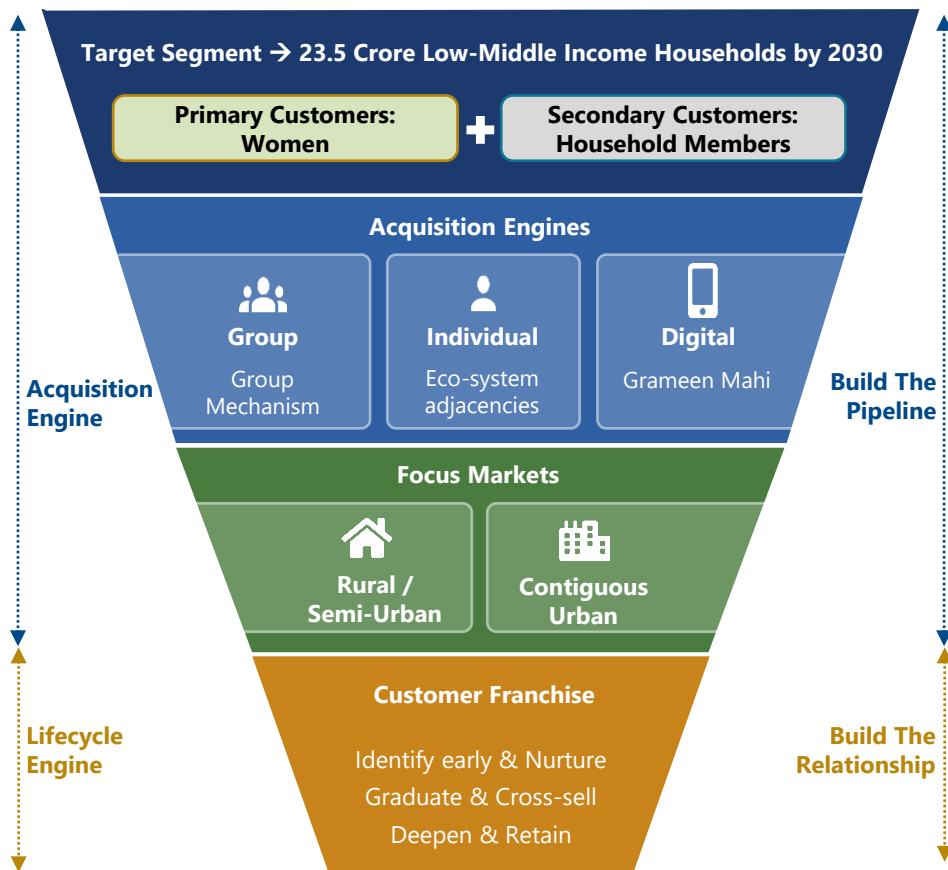


CA Grameen Broadening Focus From Customer To Household

- CA Grameen has been gradually evolving from "Providing access to affordable credit through microfinance" to "Partnering for growth through lifecycle finance"
- Higher vintage customers are demonstrating the opportunity for graduation to retail finance segment, backed by expanding business incomes and growing household aspirations
- The future addressable market has significantly expanded from "one customer per household" through microfinance to "entire customer household" through retail finance addressing the growing financing needs of lower-income and middle-income households

Powering Growth Through Smarter Customer Acquisition At Scale

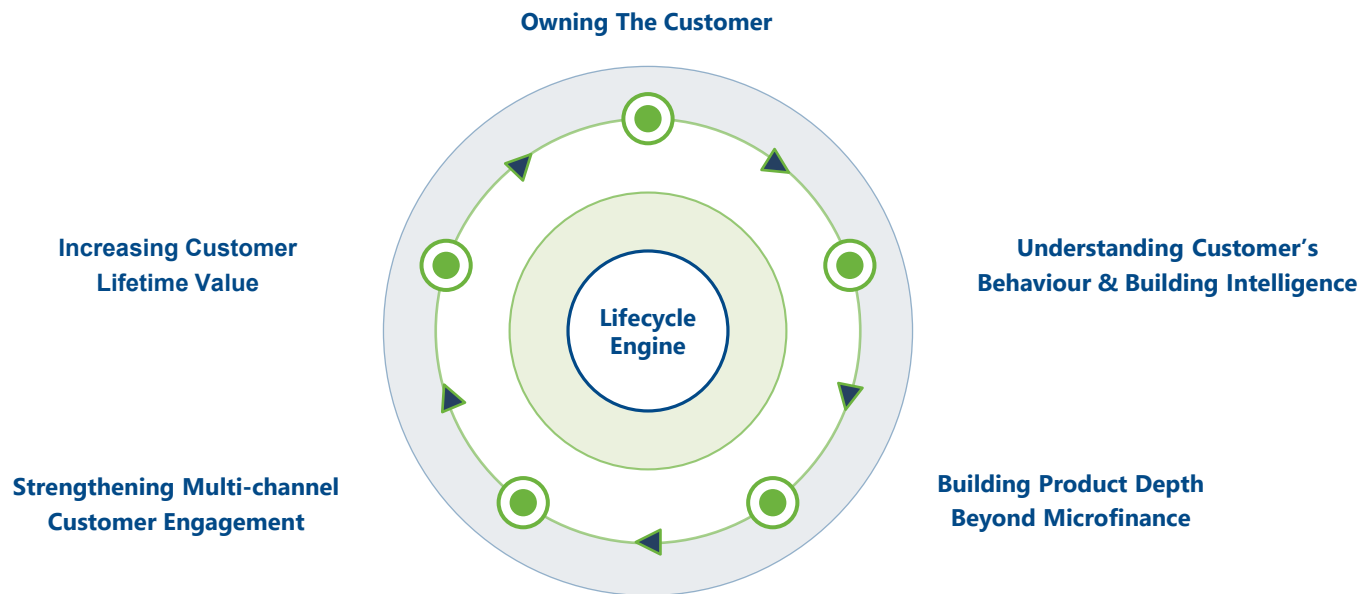
Constant Feeder To Financial Lifecycle Engine Built On Trust And Relationship



CA Grameen's Key Accelerators	
 Vast Distribution Reach 16 states & 1 UT, 451 districts, 2,236 branches	 Dedicated Foot-on-Street 14,470 loan officers covering 4.3 lakh villages weekly
 Localised Intelligence Deep knowledge in informal segments	 Strong Referrals Daily customer & market visits driving organic leads
 Local Mindshare & Recall Trusted brand presence in every community	 Diverse Product Variants Suiting varied life-cycle financial needs

Deepening The Customer Relationship

Continuous Cycle Of Understanding, Engaging, And Lifetime Value Creation



The Flywheel Effect



Each cycle deepens the customer relationship and data intelligence



Product depth expands wallet share across life stages



Multi-channel presence reduces attrition & increases stickiness



Higher retention → more referrals → lower acquisition cost

The Next Ten Years: Building Leadership In Inclusive Finance

Expanding Our Boundaries, Customer Centricity At The Core

Project "Shakti": Business Objectives



Build Leadership Position In Inclusive Finance
With Customer-First Approach



Become The Most Trusted Digital-enabled
Financial Services Provider For Women



Strengthen Right-to-win In Low-and-middle
Income Informal Customer Segment



Accelerate Growth
(Organic + Inorganic) In Secured
Lending Via Market Adjacencies



Leverage Technology And
AI Capabilities As Growth Enablers



Maintain Competitive Pricing
In Every Business We Operate



Benchmark In Customer Loyalty
And Employee Loyalty

Project "Shakti": Target Outcomes



20% - 25%
CAGR

AUM Growth



8% - 10%
CAGR

Customer Growth



4.0% - 4.5%

ROA



18.0% - 20.0%

ROE

Acquiring Customers Early In The Lifecycle

Group Dynamics Enabling Scale, Discipline And Trust

Leveraging Group Mechanism As a Scalable Acquisition Engine

- 1  **Self-Chosen Group Formation**
Community-driven groups ensuring homogeneity and mutual accountability
- 2  **Digital KYC & Credit Bureau Checks**
Instant validations + MFIN guardrail adherence at onboarding
- 3  **3-Stage Group Confirmation**
CGT (3 days) by LO → Re-interview by BM → GRT by AM
- 4  **Weekly / Fortnightly Centre Meetings**
Regular touchpoints for repayments, engagement and support
- 5  **Multiple Loans Within Credit Limit**
Lifecycle-need products available within assigned credit limit
- 6  **Choice of Repayment Frequency**
Weekly, Fortnightly, Monthly - customer's preference
- 7  **Regular Loan Utilisation Checks**
End-use tracking to ensure responsible credit deployment

Integrating Risk Management In Every Process



Contiguous Expansion

District-based growth for consistent quality, controls & processes



Customer Behaviour Shaping

Focus on building credit discipline from day one



Responsible Lending

Affordable, suitable, transparent, empathetic



Weekly Customer Engagement

Consistent touchpoints for servicing and early warning detection



Employee Incentivisation

Rewarding process adherence, customer training & customer servicing



Regular Employee Rotation

Reduce dependencies and strengthen internal controls

LO: Loan Officer, BM: Branch Manager, AM: Area Manager, CGT: Compulsory Group Training, GRT: Group Recognition Training

Building Product Depth Beyond Microfinance

One Stop Shop Providing Support to Various Lifecycle Needs Of The Customer

HHs With Income <= INR 3 Lakh (Under Group Model)

Product	Loan Size	Interest Rate	Tenure
Income Generation Loan	INR 5K – 175K	18.00% - 23.75%	52 – 156 weeks
Other Life-cycle Loans (home improvement, water & sanitation, education, medical, festival, livelihood improvements, emergencies)	INR 1K – 50K		11 – 104 weeks

HHs With Income > INR 3 Lakh (Under Individual Model)

Product	Loan Size	Interest Rate	Tenure
Individual Business Loan + Other Life-cycle loans	INR 1K – 250K	18.00% - 24.00%	11 weeks – 156 weeks
Secured Business Loan	INR 3L – 20L	15.00% - 23.50%	2 – 15 years
Affordable Housing Loan	INR 2L – 24L	13.00% - 19.50%	2 – 20 years
Two-wheeler Loan	INR 40K – 120K	22.50%	2 – 3 years



Building Customer Data Intelligence

Providing Curated Offerings Aligned With Evolving Needs

Customer Behaviour Undergoing Structural Shifts

- Reducing centre meeting attendance
- Higher proportion of working-class women borrowers, FWPR up from >24% in FY18 to >46% in FY24
- Higher digital adoption: digital collections up from 0% to >20% in 5 years
- Income profiles becoming diverse, multiple income streams adding resiliency
- Expanding credit footprint, access to various retail finance product segments

Customer Financing Needs Becoming Diverse

- Expanding lifecycle needs beyond income generation
- Accessing diverse sources of finance: legacy / digital
- Demanding convenience: speed, self-service, anytime access

Building Data Intelligence

- Customer profiling by leveraging internal & external data pivots
 - Internal (customer household profiling, business/income profiling)
 - External (credit bureau, banking behaviour, digital app data)
- Calibrated offering to maximise financial support
 - Robust income assessment tools
 - Customer segmentation and scoring models
- Risk-calibrated pricing through BRE
 - Seamless alignment with credit policies
 - Pricing optimisation

Strengthening The Credit Underwriting Framework

Credit Decisioning Backed by Human Judgment, Technology And Structured Process

Group Loans



BRE-Based Centralised Credit Filtering

- Regulatory compliance
- Agile product / credit policy implementation
- Faster TAT
- Fraud prevention
- Audit trail & governance



Branch-Based Decentralised Decisioning

- Field checks and customer home visits
- Group and centre consent process
- Continuous certification process to sharpen learning



Individual Loans & Two-Wheeler Loans



Customer Selection

- Lead generation basis proprietary / credit bureau data
- BRE-based centralised credit filtering
- Field-based second level filtering



Dedicated Branch Credit Team

- Standardised income templates (business types)
- Training & certifications: credit, product/policy, asset quality



Sample Reassessments

- 5–7% cases: additional review for consistency
- Quality control loop: feedback to branch teams



Central Credit Intelligence

- Central team monitors portfolio quality
- AI Image BOT (piloted) validation during data capture
- Improvements: income templates, scoring, training



Mortgage Loans



Customer Selection

- BRE-based centralized credit-filtering
- Shared accountability: applicant + co-applicant



Personal Discussion

- Visits: residence, business premises, property site
- On-peak/off-peak business volumes, reference check



Credit Assessment

- Standardised income templates (business types)
- Account aggregator to capture banking data
- Legal / technical: centralised vendor + internal team
- Independent verification & sanctioning of loans by credit underwriting team



Process Governance

- System driven credit rules management
- System driven codified deviation management
- Training & certifications: credit, product/policy, portfolio quality

Strengthening Multi-Channel Customer Engagement

Serving Customers On Their Terms – Physical, Digital, Anytime

Multi-Channel Presence



Anchor Channel

Centre Meeting

Core touchpoint for group cohesion, loan collections and credit discipline



End-to-End Digital

Grameen Mahi App

Full digital customer journey in vernacular languages - onboarding to repayments. Physical fallback as backup



Self-Service

WhatsApp

Quick fulfilment via conversational channel - queries, schedules and updates



Proactive Outreach

Tele-Calling

Targeted outreach for high potential graduation customers beyond centre meetings



Relationship Building

In-Person Visits

Proactive relationship visits - deepening trust and identifying financial needs

Multi-Channel Service Fulfilment



Check Loan Status

View loan details and repayment schedule anytime



Check Loan Eligibility

Renewal or new loan eligibility - instant check



Express Interest In Graduation Products

Signal interest in higher value products



Apply for New Loans

Digital or physical fulfilment paths available



Digital Repayments

UPI, app-based, or WhatsApp-triggered payments



Anytime Service Queries

Query resolution across all channels

Leveraging Pan-India Presence To Drive Distribution

Taking Financial Inclusion To The Last Mile

Deep Penetrated Distribution Platform



GL Branches

Dual-Role Distribution Hub



GL LOs source & service individual business loans and two-wheeler loans



Dedicated RF LOs source & service mortgage-backed loans



Strong graduation channel – Group Model to Retail Finance



RF Branches

Dedicated Mortgage Distribution



Exclusive channel for new mortgage customer acquisition



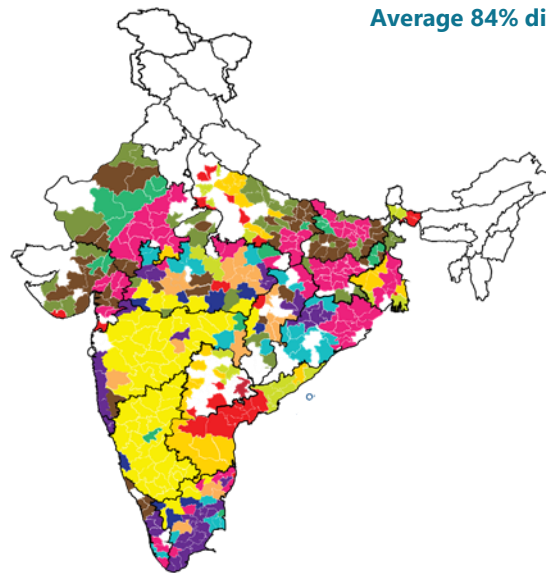
Shared credit hub - processing mortgages from GL branches



Centralised underwriting support across the network

Contiguous District-Based Operating Presence

Average 84% district coverage across all states



Our presence	Districts	New districts added
2015	64	
2016	74	10
2017	96	22
2018	132	36
2019	157	25
2020	248	91
2021	265	17
2022	319	54
2023	352	33
2024	383	31
2025	423	21
2026	451	28

Benefits Of Contiguous Business Expansion



Process & Controls Replication

Consistent risk mapping across all geographies



Local Market Familiarity

Demographics, culture & market know-how enabling better service



Deeper Market Penetration

Maximise share in current operating markets



Gradual Adjacent Expansion

Measured entry into adjoining markets

Managing Collections In Evolving Customer Landscape

Ability To Drive Collections In Informal Customer Segments

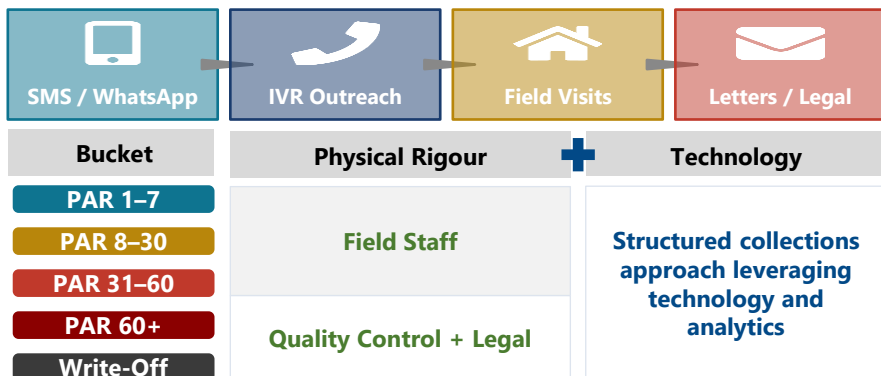
Structured Collection Management

Daily On-time Collections Continue To Remain Strong

Daily on-time collections continue to remain strong

- Despite reduction in centre attendance, **>99% of regular collections happen in centre meetings**, with personal follow-ups required only in case of PAR customers
- Centre meetings remain the primary collection point for group loans, individual business loans, and two-wheeler loans
- NACH based collections for mortgage loans, with 10-15% bounce rate

PAR Recovery Protocol



Collection Management Platform



Structured Intelligence

- Customer profiling
- Home geo-location
- Visit logs: payment patterns, customer responses, field notes



Prioritisation Engine

- Past visit logs → better analytics
- Faster decisioning on next best action



Timely Field Action

- Assignment of accounts to field staff
- Clear ownership with actionable next steps

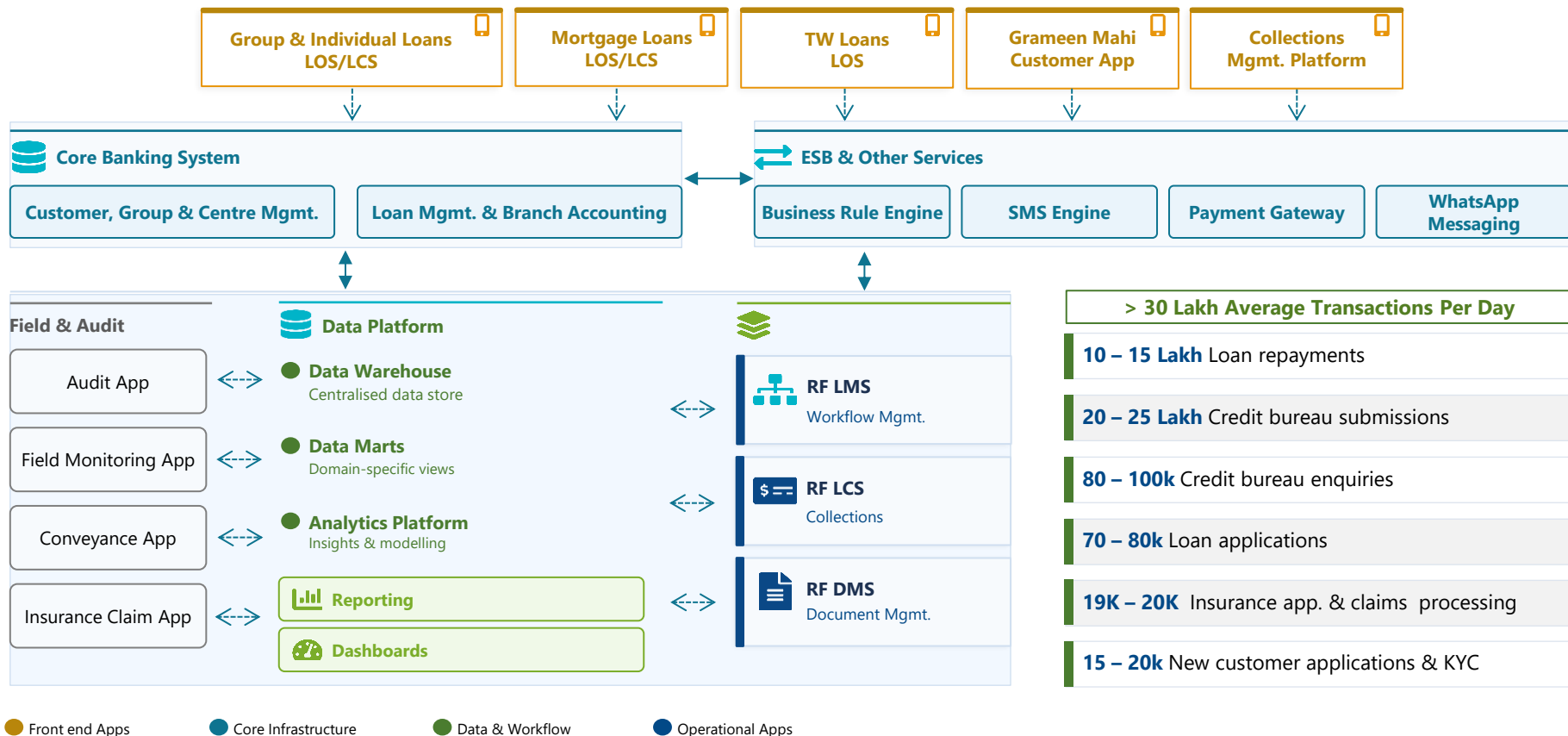


Maximise Recovery

- Delinquency movement tracking
- Recovery & follow-up tracking
- Measuring team productivity

Enabling Transformation Through Technology

Robust Technology Architecture To Support Scalability, Reliability And Quick Responsiveness



> 30 Lakh Average Transactions Per Day

10 – 15 Lakh Loan repayments

20 – 25 Lakh Credit bureau submissions

80 – 100k Credit bureau enquiries

70 – 80k Loan applications

19K – 20K Insurance app. & claims processing

15 – 20k New customer applications & KYC

Enabling Transformation Through Technology

Keeping Pace With The Future

Strengthening The Core



Platform Upgrades

Performance, Security,
Modern architecture



App Observability

Real-time monitoring of
apps, infra & UX



Customer Data Integrity

Aadhaar KYC, De-duping,
OCR pre-fills



Organisational Strengthening

Testing COE
PMO for executional rigour

Enabling Lifecycle Strategy



Speed & Accuracy

Faster field app performance



Paperless Journeys

Process digitisation end-to-end



End-to-End Visibility

Single App: Leads → Applications
→ Conversions → Collections



Self-Service UX

Vernacular interfaces for
seamless customer experience

Agile Technologies



AI + Low-Code Platforms

Enterprise mobility with
AI capabilities



Ecosystem Integration

Faster go-to-market via
external integrations



Microservices

Quick responsiveness &
modular architecture



AI-Accelerated SDLC

Reduced development
timelines via AI

Adaptive Data Platform



Intelligence-Driven Engagement

Shift from process-driven
to data-driven customer
journeys



Dynamic Dashboards

Intelligent MIS across entire
human capital chain

Making AI Inclusive



Employee Productivity

AI-enhanced daily workflows



Voice Bot / Engagement

AI-powered customer interactions



AI Credit & Risk

AI-driven credit & risk mgmt.



Leadership MIS On-the-Go

Real-time decision support



AI Compliance Monitoring

AI-driven compliance tracking

Adapting Risk, Audit & Controls Amidst Evolving Business Needs

Shift From Reactive To Predictive Approach, Supporting Next Phase of Business Growth

Risk Management Framework



Data-Driven Income Assessment

Improved accuracy through quantitative income models replacing subjective estimates



A/B Testing Across Products

Systematic experimentation across all products for continuous policy optimisation



Fraud Identification & Detection

Proactive framework using data signals and analytics to detect fraudulent behaviour early



Agentic AI for Risk Monitoring

AI agents autonomously monitoring risk signals and triggering alerts in real-time

Internal Audit Framework



Product Assurance

Expanded Coverage

Wider product scope covering group, individual and secured portfolios

End-to-end process adherence checks

Customer protection and fair practices review



Corporate & Governance

Deepened Oversight

Board-level and regulatory compliance assurance

Enterprise risk and governance framework review

Stakeholder accountability mechanisms



Technology & Digital Risk

Strengthened Assurance

Cybersecurity and data privacy audits

Digital channel integrity and system controls review

IT infrastructure and business continuity checks



Intelligence-Led Audit

AI-Powered Deployment

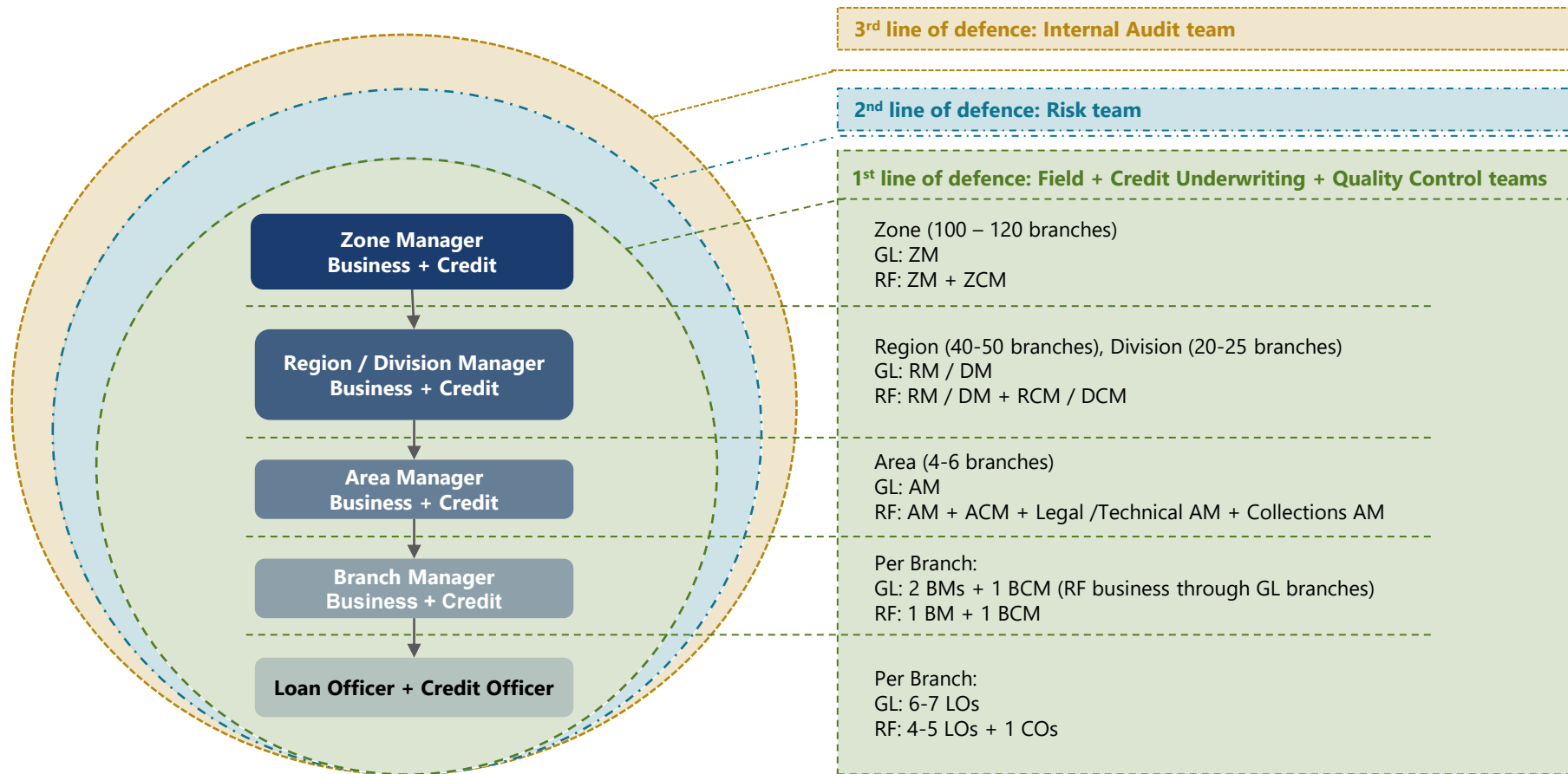
Risk-based audit prioritisation using data signals

Continuous monitoring over periodic review cycles

Faster insights with reduced manual effort

Strengthening Internal Control Structure

The Three Lines Of Defence



LO: Loan Officer; CO: Credit Officer; BM: Branch Manager, BCM: Branch Credit Manager; AM: Area Manager, ACM: Area Credit Manager; RM: Regional Manager, RCM: Regional Credit Manager, DM: Divisional Manager, DCM: Divisional Credit Manager; ZM: Zonal Manager, ZCM: Zonal Credit Manager

Proven Leadership With Demonstrated Track Record



Ganesh Narayanan
Chief Executive Officer
& Managing Director
(6 years)



Gururaj K S Rao
Chief Operating Officer
(16 years)



Nilesh Dalvi
Chief Financial Officer
(6 years)



Firoz Anam
Chief Risk Officer
(5 years)



Sudesh Puthran
Chief Technology Officer
(5 years)



Gopal Reddy
Chief Business Officer
- Group Lending &
Retail Finance
(26 years)



Srivatsa H N
Chief Business Officer -
Group Lending & Retail
Finance
(23 years)



Nagananda Kumar K N
Head - Internal Audit
(20 years)



Sundar Arumugam
Head - Strategy &
Innovation, Digital
Lending and Retail
Finance Products
(6 years)



Manian RHS
Head - Human
Resources
(3 years)



Haridarshini A
Head - Operations &
Business Analytics
(21 years)



Ravi Rathinam
Chief Information
Security Officer
(3 years)



Manjunatha
Business Head -
Group Lending
(23 years)



Venkat Naik
Business Head -
Group Lending
(25 years)



Murugesh Velusamy
Head of Underwriting -
Mortgage Business
(2 years)



Deepti Ramani
Company Secretary
& Compliance Officer
(3 years)

- Highly stable senior management enabling **cultural and process consistency for managing business expansion** in the coming years
- Consistent emphasis on training and **employee retention strategies**
- Robust pipeline of **internal job opportunities** (Top 10-15% at the hierarchal level being elevated to higher responsibilities)
- 40-50% of senior/ management team **goals are aligned with strategic projects'** execution

* Years represent the cumulative period associated with CA Grameen

Strong Parentage & Shareholder Base



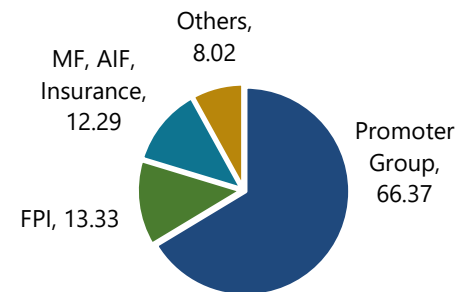
Committed to Financial Inclusion

- CreditAccess India B.V. (CAI) specialises in Micro & Small Enterprises financing
- Widely held shareholding base: 267 shareholders
- Olympus ACF Pte Ltd. 15.5%, Asian Development Bank 8.8%, Asia Impact Invest SA 11.4%, individuals/HNIs/Family Offices 64.3%
- Headquartered in Amsterdam, The Netherlands

Strong Financial Support via Patient Capital

- Invested through multiple rounds of capital funding along with secondary purchases during 2009 to 2017
- Displayed trust in our business model post Demonetisation by infusing INR 550 Cr in FY17
- Provides access to global fundraising opportunities leveraging CAI's network and relationships
- Holds 66.37% in CA Grameen, committed to holding up to the regulatory requirement in future

Shareholding Pattern (%) – March 2026



Top 10 Institutional Investors – March 2026

Ashmore Investments
Axis Mutual Fund
Canara Robeco Mutual Fund
Edelweiss Mutual Fund
HDFC Mutual Fund
ICICI Prudential Mutual Fund
Mahindra Manulife Mutual Fund
Schroder
UTI Mutual Fund
Vanguard



Quarterly Results Update



Business Overview



Financial Overview



Liability Overview



ESG & CSR Overview

Q4 & FY26: P&L Statement

Profit & Loss Statement (INR Cr)	Q4 FY26	Q4 FY25	YoY%	Q3 FY26	QoQ%	FY26	FY25	YoY%
Interest Income	1,525.4	1,354.2	12.6%	1,435.0	6.3%	5,762.6	5,546.8	3.9%
- Interest on Loans ¹	1,512.7	1,323.1	14.3%	1,420.0	6.5%	5,697.4	5,437.6	4.8%
- Interest on Deposits with Banks and FIs	12.7	31.1	-59.1%	15.0	-15.2%	65.3	109.2	-40.2%
Income from Direct Assignment	0.3	-0.4	n.m.	1.3	-75.9%	74.0	23.5	214.8%
Finance Cost on Borrowings	478.1	477.8	0.1%	459.3	4.1%	1,899.1	1,947.6	-2.5%
Net Interest Income	1,047.7	876.1	19.6%	976.9	7.2%	3,937.5	3,622.7	8.7%
Non-interest Income & Other Income ²	72.9	53.9	35.3%	55.0	32.4%	225.9	185.9	21.5%
Total Net Income	1,120.5	929.9	20.5%	1,032.0	8.6%	4,163.5	3,808.6	9.3%
Employee Expenses	211.7	175.4	20.7%	226.9	-6.7%	879.1	730.4	20.4%
Other Expenses	112.8	105.4	7.0%	108.2	4.3%	412.7	377.6	9.3%
Depreciation, Amortisation & Impairment	15.7	15.1	3.6%	16.4	-4.2%	63.1	62.2	1.4%
Pre-Provision Operating Profit	780.3	634.0	23.1%	680.5	14.7%	2,808.6	2,638.4	6.5%
Impairment of Financial Instruments	335.3	582.9	-42.5%	342.6	-2.1%	1,775.4	1,929.5	-8.0%
Profit Before Tax	445.0	51.1	771.4%	337.9	31.7%	1,033.2	708.9	45.8%
Total Tax Expense	105.5	3.9	2,623.9%	85.8	22.9%	255.6	177.5	44.0%
Profit After Tax	339.5	47.2	619.4%	252.1	34.7%	777.6	531.4	46.3%
Key Ratios	Q4 FY26	Q4 FY25		Q3 FY26		FY26	FY25	
Portfolio Yield	21.2%	20.4%		21.0%		20.6%	20.6%	
Cost of Borrowings	9.2%	9.8%		9.4%		9.5%	9.8%	
Interest Spread	12.0%	10.6%		11.6%		11.1%	10.8%	
NIM	14.2%	12.7%		13.9%		13.4%	12.9%	
Cost/Income Ratio	30.4%	31.8%		34.1% / 32.3% ³		32.5%	30.7%	
Opex/AUM Ratio	4.8%	4.7%		5.4% / 5.1% ³		5.1%	4.5%	

1) Interest income (on Stage 3 portfolio) de-recognized was INR 53.4 Cr in Q4 FY26 (Q4 FY25: INR 83.0 Cr) and INR 272.2 Cr in FY26 (vs. FY25: INR 212.0 Cr)

2) Bad debt recovery was INR 11.8 Cr in Q4 FY26 (vs. Q4 FY25: INR 8.4 Cr) and INR 48.9 Cr in FY26 (vs. FY25: INR 29.0 Cr)

3) Excluding the one-time impact of INR 18 Cr due to new labour codes

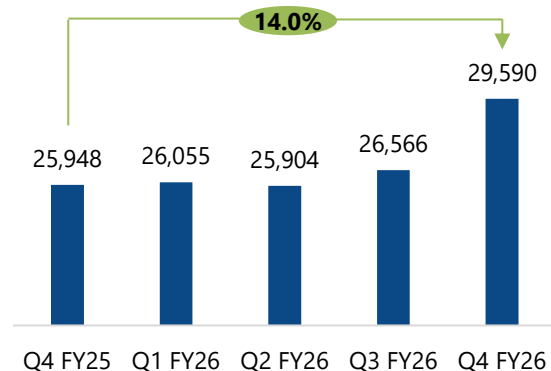
Q4 & FY26: Balance Sheet

Balance Sheet (INR Cr)	Q4 FY26	Q4 FY25	YoY%	Q3 FY26	QoQ%	FY26	FY25
Cash & Other Bank Balances	1,327.0	1,443.0	-8.0%	1,112.8	19.2%	1,327.0	1,443.0
Investments	1,075.3	893.0	20.4%	1,284.6	-16.3%	1,075.3	893.0
Loans - (Net of Impairment Loss Allowance)	27,922.7	24,274.4	15.0%	24,819.8	12.5%	27,922.7	24,274.4
Property, Plant and Equipment	43.7	43.6	0.4%	44.3	-1.2%	43.7	43.6
Intangible Assets	80.7	100.7	-19.9%	86.2	-6.4%	80.7	100.7
Right to Use Assets	87.5	87.1	0.4%	87.6	-0.2%	87.5	87.1
Other Financial & Non-Financial Assets	1,017.5	585.0	74.0%	782.5	30.0%	1,017.5	585.0
Goodwill	375.7	375.7	0.0%	375.7	0.0%	375.7	375.7
Total Assets	31,930.2	27,802.5	14.8%	28,593.5	11.7%	31,930.2	27,802.5
Debt Securities	912.2	1,541.7	-40.8%	905.2	0.8%	912.2	1,541.7
Borrowings (other than debt securities)	22,728.9	18,878.7	20.4%	19,776.2	14.9%	22,728.9	18,878.7
Subordinated Liabilities	-	25.3	n.m.	-	n.m.	-	25.3
Lease Liabilities	108.9	107.7	1.1%	109.0	-0.1%	108.9	107.7
Other Financial & Non-financial Liabilities	338.0	293.0	15.4%	363.6	-7.0%	338.0	293.0
Total Equity	7,842.2	6,956.0	12.7%	7,439.5	5.4%	7,842.2	6,956.0
Total Liabilities and Equity	31,930.2	27,802.5	14.8%	28,593.5	11.7%	31,930.2	27,802.5
Key Ratios	Q4 FY26	Q4 FY25		Q3 FY26		FY26	FY25
ROA	4.4%	0.7%		3.5% / 3.7% ¹		2.7%	1.9%
D/E	3.0	2.9		2.8		3.0	2.9
ROE	17.8%	2.7%		13.8% / 14.6% ¹		10.7%	7.7%
GNPA (GL: 60+ dpd, RF: 90+ dpd)	3.17%	4.76%		4.04%		3.17%	4.76%
Provisioning	3.81%	5.07%		4.26%		3.81%	5.07%

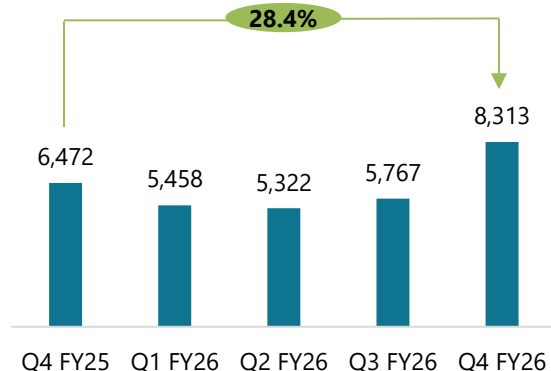
1) Excluding the one-time impact of INR 18 Cr due to new labour codes

Robust Quarterly Performance Trend

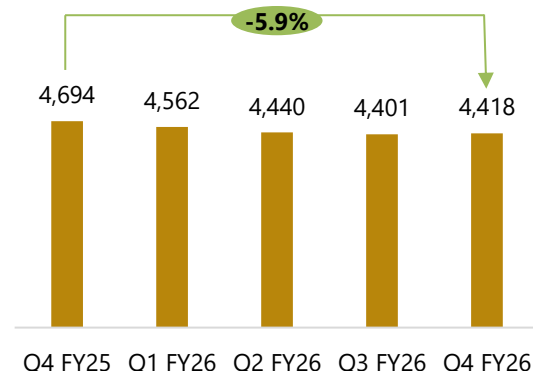
AUM (INR Cr)



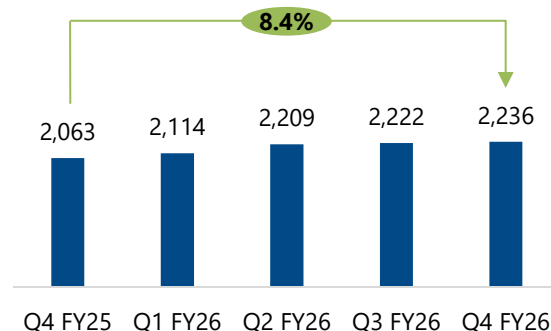
Disbursements (INR Cr)



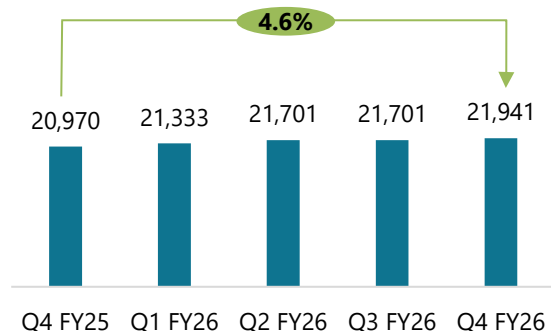
Borrowers ('000)



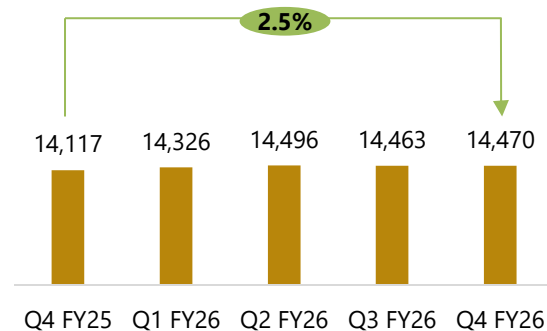
Branches



Employees

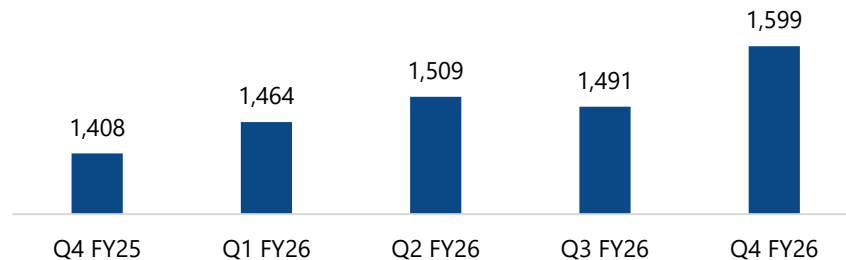


Loan Officers

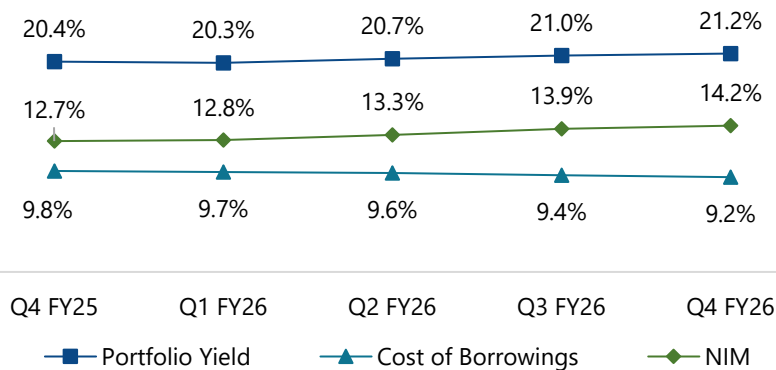


Robust Quarterly Performance Trend

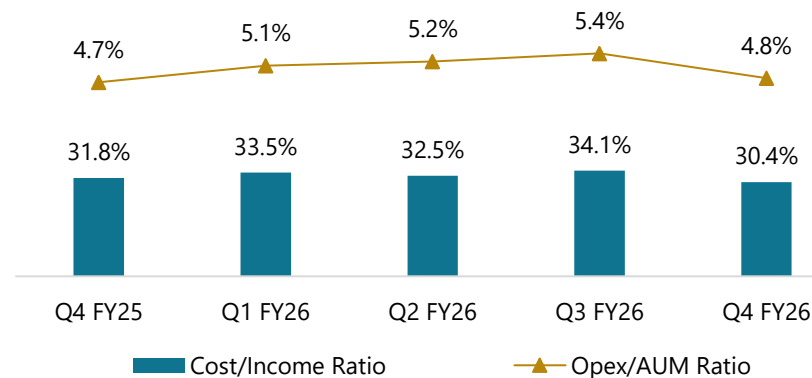
Total Income (INR Cr)



Margin Analysis (%)

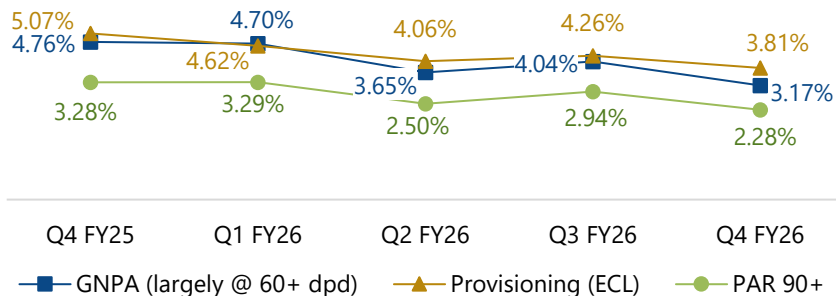


Operating Efficiency (%)

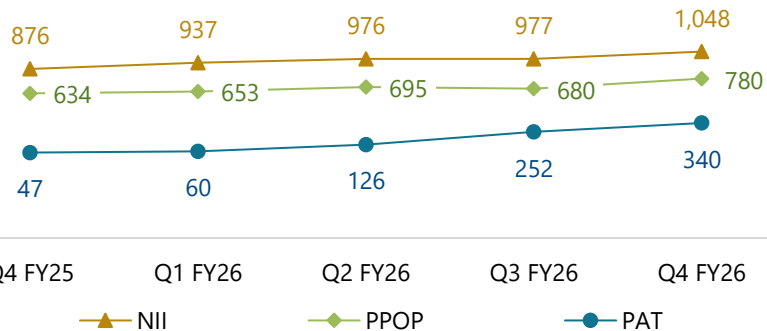


Robust Quarterly Performance Trend

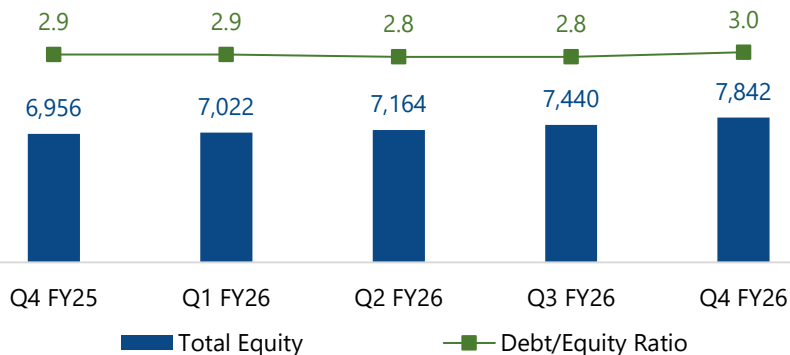
Asset Quality (%)



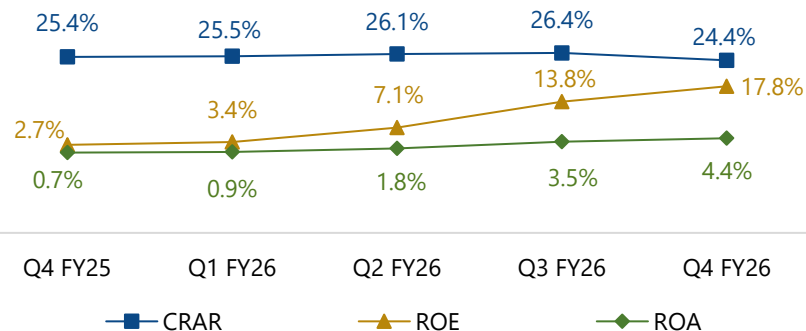
NII, PPOP, PAT (INR Cr)



Total Equity (INR Cr) & Debt/Equity Ratio



Return Ratios & Capital Adequacy (%)



Curated Products Designed To Meet Diverse Customer Needs

AUM	Q4 FY25		Q1 FY26		Q2 FY26		Q3 FY26		Q4 FY26	
Product Mix	(INR Cr)	% Share	(INR Cr)	% Share	(INR Cr)	% Share	(INR Cr)	% Share	(INR Cr)	% Share
GL	24,405	94.1%	24,272	93.2%	23,035	88.9%	22,826	85.9%	24,227	81.9%
IGL	23,237	90%	23,113	89%	22,079	85%	21,837	82%	22,557	76%
Other Life-cycle Loans	1,168	5%	1,159	4%	956	4%	989	4%	1,670	6%
RF	1,543	5.9%	1,784	6.8%	2,869	11.1%	3,740	14.1%	5,362	18.1%
IBL + Other Life-cycle Loans	1,178	5%	1,386	5%	2,437	9%	3,259	12%	4,816	16%
SBL	240	0.9%	250	1%	256	1%	267	1.0%	287	1%
AHL	109	0.4%	134	0.5%	164	0.6%	200	0.8%	244	0.8%
Two-wheeler loans	16	0.1%	14	0.1%	12	0.05%	14	0.1%	15	0.1%
Total	25,948	100%	26,055	100%	25,904	100%	26,566	100%	29,590	100%

Avg. O/S Per Borrower (INR '000)	Q4 FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26
GL	53.0	54.5	55.5	57.1	62.3
RF	166.4	162.6	99.6	92.9	101.8
IBL + Other Life-cycle Loans	142.5	139.9	87.9	83.4	93.7
SBL	502.7	502.9	490.4	484.7	485.4
AHL	499.1	510.5	524.5	529.5	532.3
Two-wheeler loans	52.4	47.6	43.6	46.7	51.7
Total	55.3	57.1	58.3	60.4	67.0

IGL: Income Generation Loan, IBL: Individual Business Loan, SBL: Secured Business Loan, AHL: Affordable Housing Loan



Quarterly Results Update



Business Overview



Financial Overview



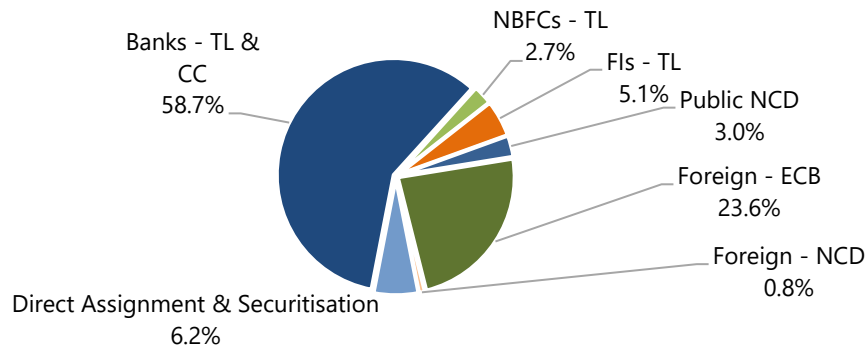
Liability Overview



ESG & CSR Overview

Progressing Well on Liability Strategy

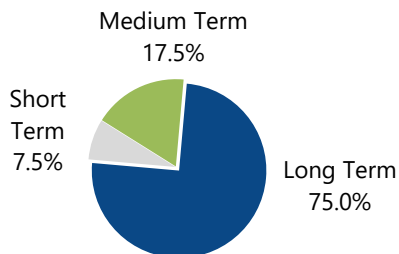
Diversified Liability Mix - Institution / Instrument Wise (%)



Note: O/S Direct Assignment (Sold Portion) - INR 418.8 Cr, Securitisation – INR 1,032.7 Cr

Share of Bank Borrowings at 58.7% & Foreign Borrowings at 24.3%

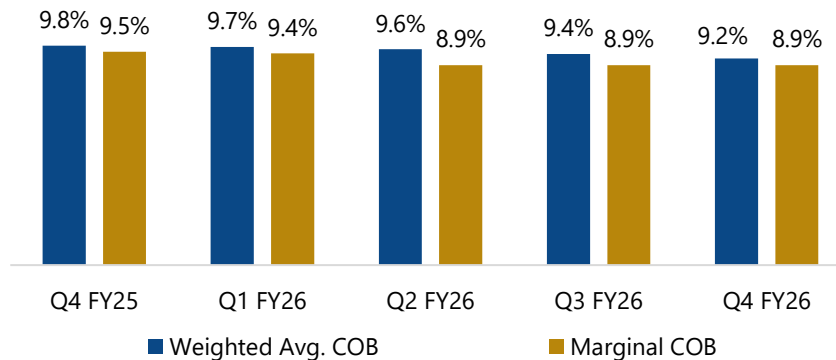
Liability Mix - Tenure Wise (%)



Focus on dynamic liability management

- Focus on long-term funding with strong diversification between domestic & foreign sources
- Target to meet funding requirements through foreign/long-term sources over the medium term, with diversified products
- Diverse lenders' base:
 - 44 Commercial Banks
 - 3 Financial Institutions
 - 24 Foreign Lenders
 - 5 NBFCs
- Continued focus to optimize the cost of borrowing

Cost of Borrowing (%)

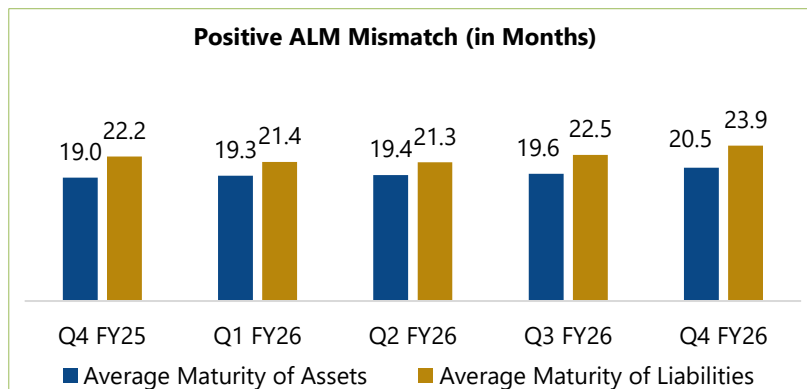


Stable Liquidity/ ALM Position/ Credit Ratings / ESG Ratings

Static Liquidity / ALM Position	For the Month			For the Financial Year	
Particulars (INR Cr)	Apr-26	May-26	Jun-26	FY27	FY28
Opening Cash & Equivalents (A)	2,369.8	2,933.5	3,378.8	2,369.8	4,930.2
Loan recovery [Principal] (B)	1,468.1	1,406.6	1,446.5	12,022.8	9,986.3
Total Inflow (C=A+B)	3,838.0	4,340.1	4,825.3	14,392.7	14,916.5
Borrowing Repayment [Principal]					
Term loans and Others (D)	810.2	866.7	1,102.8	8,459.5	5,479.9
NCDs (E)	0.0	0.0	357.2	192.0	70.9
PTC (F)	62.9	63.9	60.0	581.4	237.5
Direct Assignment & Securitisation (G)	31.4	30.6	28.8	229.5	140.6
Total Outflow H=(D+E+F+G)	904.5	961.3	1,548.8	9,462.5	5,928.9
Closing Cash & equivalents (I= C-H)	2,933.5	3,378.8	3,276.5	4,930.2	8,987.6
Static Liquidity (B-H)	563.6	445.3	-102.3	2,560.3	4,057.5

Debt Diversification (INR Cr)	Q4 FY26
Total Drawdowns	5,779
Domestic	88%
Foreign	12%
Undrawn Sanction	2,897
Domestic	73%
Foreign	27%
Sanctions in Pipeline	7,212
Domestic	77%
Foreign	23%

Positive ALM Mismatch (in Months)



Rating Instrument	Rating Agency	Rating/Grading
Bank Facilities	Ind-Ra, ICRA, CRISIL	AA- (Stable)
Non-Convertible Debentures	Ind-Ra, ICRA, CRISIL	AA- (Stable)
Commercial Paper	ICRA	A1+
Microfinance Grading *	M-CRIL	M1C1
ESG Rating	Sustainalytics	Score: 20.7, Rating: "Medium Risk"
ESG Rating	S&P Global	53 / 100
ESG Rating	CDP	"C" – Awareness
Client Protection Certification	M-CRIL	Gold Level
Social Bond & Loan Framework	Sustainalytics	Certified

* Institutional Grading/Code of Conduct Assessment (COCA)



Quarterly Results Update



Business Overview



Financial Overview



Liability Overview



ESG & CSR Overview

Purpose Embedded In Every Loan

ESG Framework: ENVIRONMENTAL | SOCIAL | GOVERNANCE

ENVIRONMENTAL	SOCIAL	GOVERNANCE
E E&S Discipline - E & S criteria check during loan assessment - Adherence to IFC exclusion list - Capturing financed emissions since FY25	♀ Driving Last-Mile Reach 99.9% women borrowers - Serving lower-income & middle-income households - High density network with average of 5.0 branches per district	⚖️ Board Integrity & Independence 50% independent directors; 25% women 9 Supervisory Committees covering all key governance risk areas - Social Bond & Loan Committee chaired by the MD/CEO
♻️ Green Community Action - WASH lending at affordable rates - CSR initiatives on – - Rejuvenation of water bodies - Deploying solar lights to reduce electricity consumption	♥️ Community Embedded Workforce 97.2% of employees from rural communities 20.9% women workforce - Employee welfare and borrower welfare are structurally aligned	G Robust Policy Architecture - Whistleblower, AML, anti-bribery & IT security policies enforced - POSH, non-discrimination and fair client practices audited regularly - Data governance and client privacy controls across all operations
★ Responsible Operations - E&S compliance embedded in product design 451 districts operated with consistent environmental safeguards - Zero tolerance for harmful environmental borrower practices	✓ Centric Practices - Great Place to Work: 7 consecutive years - CPP Gold: India's highest Client Protection Certification	★ Multi-Agency ESG Validation - Rated by 5 independent agencies: Sustainalytics, S&P, CDP, M-CRIL, NSE - Sustainalytics SPO on Social Bond & Loan Framework - Comprehensive ESG disclosures

ESG RATINGS & RECOGNITION

Sustainalytics

20.7

Medium Risk
ESG Risk Score

S&P Global

53/100

Very High
Data Availability vs Peers

CDP

C

Awareness Band
ESG Risk Rating

M-CRIL

GOLD

Certified
Client Protection Certification

NSE ESG Index

67/100

Aspiring
ESG Rating Score

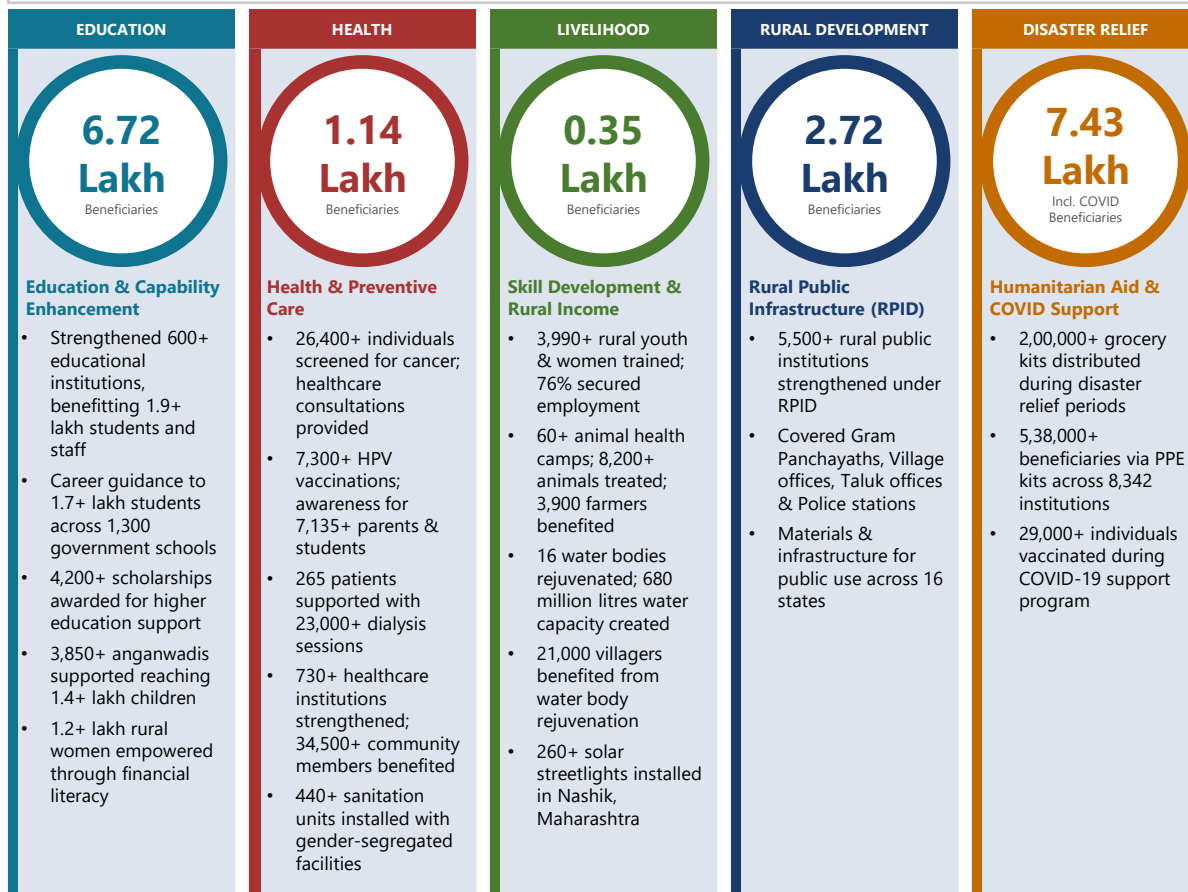
Sustainalytics is of the opinion that CA Grameen's **Social Bond & Loan Framework is Credible and Impactful** — aligned with Social Bond Principles 2021 & Social Loan Principles 2023



Social Bond / Loan Framework	Aligned With UN SDGs	What Sets CA GRAMEEN Apart
\$ Use of Proceeds • Employment generation & SME financing for women-led businesses • Businesses co-developed and co-managed by women borrowers • Rural & semi-urban businesses across India • Affordable housing for underserved households	1 NO POVERTY  2 ZERO HUNGER  3 GOOD HEALTH AND WELL-BEING 	E Structural Economic Mobility Borrowers to employees: ~50% of Loan Officers come from borrower families
✓ Eligibility Criteria • Borrower income: lower income quartile per World Bank standards • 100% lending compliant for DFIs & impact investors • E&S risk assessment on each eligible loan	4 QUALITY EDUCATION  5 GENDER EQUALITY  6 CLEAN WATER AND SANITATION 	S Commercial Impact at Scale Every social outcome in the form of health access, women's empowerment, rural education is delivered through a commercially viable self-sustaining model
⚖ Social Bond & Loan Committee • Chaired by the MD/CEO • Audit & risk functions ensuring independent oversight	8 DECENT WORK AND ECONOMIC GROWTH  9 INDUSTRY, INNOVATION AND INFRASTRUCTURE  10 REDUCED INEQUALITIES 	G Governance Standard Upheld Client Protection Pathway certified, while balancing economic growth with responsible finance ★ Vernacular Digital Inclusion Grameen Mahi enables a fully digital lending journey from onboarding to repayment in vernacular languages, making financial services accessible and usable

Community Impact At Scale: CSR Initiatives

CSR Impact At A Glance (FY 2021–26): 18.36 Lakh+ Beneficiaries | INR 76 Crore Invested | 60+ Aspirational Districts



Rationale Behind The 5 Themes

Why Education?

Investing in education from Anganwadis to scholarships, breaks the inter-generational poverty cycle and gives children a pathway beyond subsistence living

Why Health?

Health emergencies are the single biggest trigger of financial distress among low-income households. Preventive care and specialist access protect livelihoods, safeguard loan repayment capacity

Why Livelihood?

Skill development and other related activities reduce dependence on seasonal agriculture and make borrower households genuinely self-sufficient

Why Rural Development?

Our borrowers live in villages with weak civic infrastructure. Strengthening Gram Panchayaths and public institutions builds the ecosystem that enables inclusive economic participation

Why Disaster Relief?

Extreme weather events and public health crisis disproportionately impacts low-income communities. Rapid humanitarian response helps maintain financial stability

1. Portfolio Yield = (Interest on loans – processing fees + Income from securitisation) / Avg. quarterly on-book loans
2. Weighted Avg. COB = (Borrowing cost – finance lease charges) / Daily average borrowings (excl. Financial Liability towards Portfolio Securitized)
3. Marginal COB = (Borrowings availed during the period * interest rate + processing fees and other charges) / Borrowings availed during the period
4. NIM = (NII – processing fees, interest on deposits, income from direct assignment + finance lease charges) / Avg. quarterly on-book loans
5. Cost/Income Ratio = Operating cost / Total Net Income
6. Opex/GLP Ratio = Operating cost / Avg. quarterly GLP
7. ROA = PAT/Avg. Quarterly Total Assets (including direct assignment) (Annualized), ROE = PAT/Avg. Quarterly Total Equity (Annualized)
8. Debt = Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Financial Liability towards Portfolio Securitized
9. GNPA = (Stage III exposure at default) / (Sum of exposure at a default of Stage I + Stage II + Stage III)
10. NNPA = (Stage III exposure at default – Stage III ECL) / (Sum of exposure at a default of Stage I + Stage II + Stage III – Stage III ECL)
11. Provisioning (ECL) = (Stage I ECL + Stage II ECL + Stage III ECL) / (Sum of exposure at a default of Stage I + Stage II + Stage III)



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