CreditAccess Grameen Limited

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CIN: L51216KA1991PLC053425

Ref: CAGL/EQ/2026-27/67

July 24, 2026

To

BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	**Exchange Plaza, C-1, Block G**
Dalal Street	**Bandra Kurla Complex Bandra (East),**
Mumbai - 400001	**Mumbai - 400051**
Scrip code: 541770	*Symbol: CREDITACC*

Dear Sir/Madam,

Sub.: Investor Presentation for the quarter ended June 30, 2026

Pursuant to Regulation 30 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investor Presentation for the quarter ended June 2026. The same is also available on the website of the company at www.creditaccessgrameen.in

We request you to take the same on record.

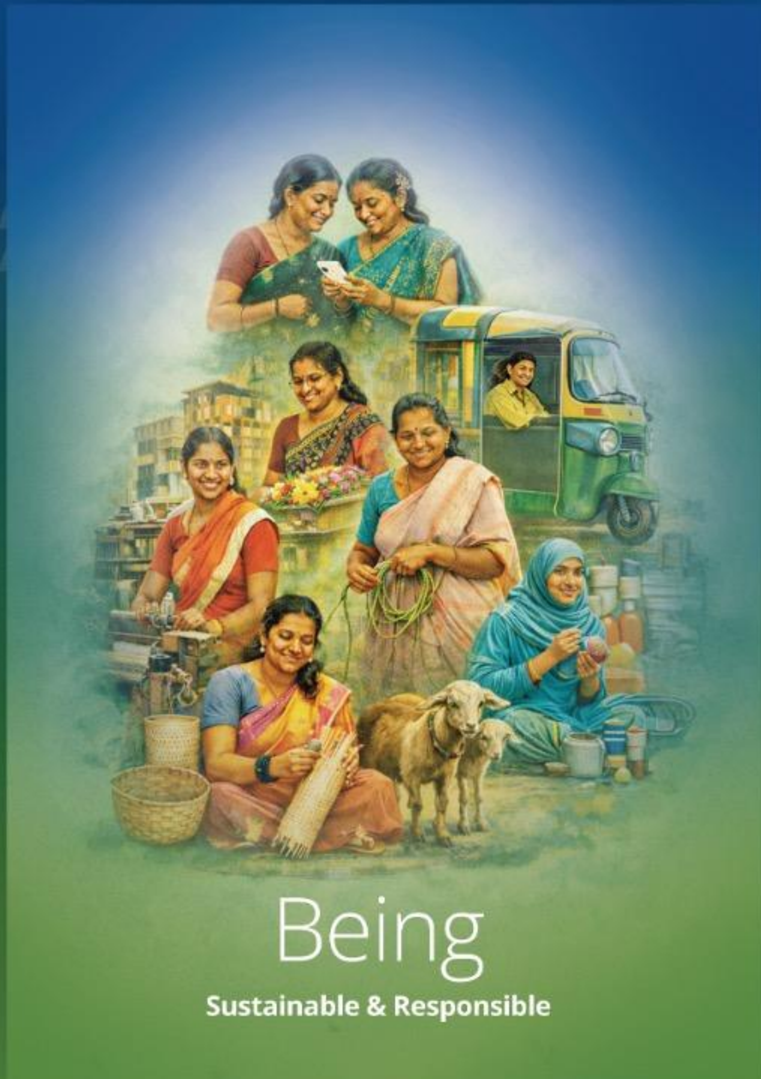
Thanking you,

Yours Truly
For **CreditAccess Grameen Limited**

DEEPTI R Digitally signed by DEEPTI R Date: 2026.07.24 17:57:55 +05'30'

Deepti Ramani
Company Secretary & Compliance Officer

Encl.: As Above



CreditAccess Grameen

CreditAccess Grameen Limited

Leading Rural Focused Inclusive Financing Platform
Tested By Cycles, Strengthened By Purpose

Q1 FY27 Investor Presentation
July 2026

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Discussion Summary

- Recent Performance – Momentum That Speaks
- Our Current Position – The Vantage Point
- Our Strategic Vision – Project "Shakti"
- Financial Profile – Built for Growth
- ESG & CSR – Our Natural Advantage

Q1 FY27: Key Business Highlights

CreditAccess® Grameen

Key Metrics	Q1 FY27	YoY%	QoQ%
AUM (INR Cr)[1]	30,319	16.4%	2.5%
Borrowers (Lakh) [1]	44.51	-2.4%	0.8%
Disbursements (INR Cr)	6,107	11.9%	-26.5%
CE (Excl. Arrears) / (Incl. Arrears) %	97.4% / 97.7%		
GNPA (GL: 60+ dpd, RF: 90+ dpd) %	2.18%		
PAR 90+ %	1.46%		
NNPA (GL: 60+ dpd, RF: 90+ dpd) %	0.76%		
ECL Provisioning %	3.20%		
CRAR %	24.9% (Tier 1: 24.2%)		

1) Figures are after considering the write-off of INR 1,640 Cr AUM & 4.0 Lakh borrowers on a TTM basis

Key Financial Metrics	Q1 FY27
NII (INR Cr)	1,164
PPOP (INR Cr)	873
PAT (INR Cr)	493
Interest Spread %	12.6%
NIM %	14.4%
ROA %	5.9% / 4.0% [2]
ROE %	24.4% / 16.0% [2]

Liquidity Assets: INR 3,536 Cr C&CE (10.4% of total assets)

Funding (Sanctions): INR 2,993 Cr (in hand) + INR 9,440 Cr (in pipeline)

2) On a TTM basis

- ✓ AUM grew 16.4% YoY (despite 6.3% TTM write-off) and 2.5% QoQ (given typical Q1 seasonality)
- ✓ Retail Finance (RF) share up 250 bps QoQ to 20.6% from 18.1%

- ✓ New borrowers added: 2.5Lakh, 35% NTC (Q1)
- ✓ Grameen Mahi (customer app) onboarded 4.0 Lakh customers in Q1 FY27, taking the overall base to 15.3 Lakh (34.5% of borrower base)

- ✓ PAR accretion remains within the normalized range, contributing to lower delinquency buckets across the book
- ✓ X-Bucket CE for Jun-26 at 99.68%
- ✓ Credit cost at 0.72% (non annualized) in Q1 FY27

- ✓ AUM% of unique GL borrowers: 45.7% (Jun-26) Vs 26.6% (Aug-24)
- ✓ Higher yields (lower interest reversals) + lower COB → higher NIM
- ✓ AUM growth + higher NIM + opex control → Sequential improvement in PPOP

- ✓ Private NCD issuance of INR 425 Cr helping further diversify the liability base
- ✓ 21,981 employees; employee attrition at 20.6% (Q1 FY27) vs. 25.8% (Q1 FY26)
- ✓ Digital collections: 24.2% (Q1 FY27) vs. 16.3% (Q1 FY26)

CA Grameen Remains Ahead Of The Curve With Industry Leading Performance Trend;
Underpinned By 1) Strong Business Momentum, 2) Normalised Asset Quality, and 3) Resilient Balance Sheet

Key Performance Highlights: Q1 FY27

PAT Up 719.7% YoY, ROA: 5.9%, ROE: 24.4%

AUM **INR 30,319 Cr** **(16.4% YoY)**	**Disbursements** **INR 6,107 Cr** **(11.9% YoY)**	**NIM** **14.4%** **Wgtd. Avg. COB** **9.2%**	**C/I Ratio** **29.3%** **Opex/AUM Ratio** **4.8%**	**PPOP** **INR 873 Cr** **(33.6% YoY)**
PAT **INR 493 Cr** **(719.7% YoY)**	**ROA** **5.9% / 4.0%**** **ROE** **24.4% / 16.0%****	**CRAR Total** **24.9%** **CRAR Tier 1** **24.2%**	**Total Equity** **INR 8,347 Cr** **D/E Ratio** **3.0**	**GNPA*: 2.18%** **NNPA*: 0.76%** **PAR 90+: 1.46%**
Collection Efficiency (Excl. Arrears) **97.4%**	**Provisioning:** **3.20%** **Write-off** **INR 364 Cr**	**Branches** **2,276** **(+7.7% YoY)** **42 New Branches**	**Employees** **21,981** **(+3.0% YoY)**	**Active Borrowers** **44.51 Lakh** **(-2.4% YoY)**

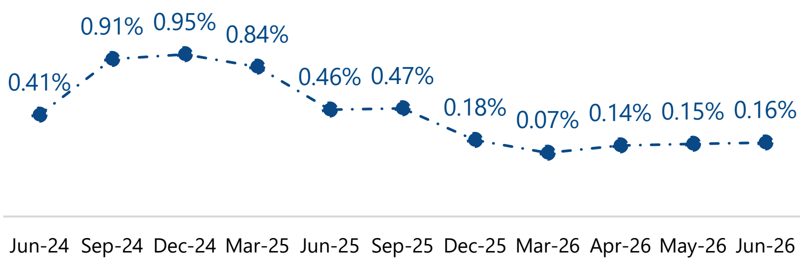
* GNPA & NNPA recognition policy (GL: 60+ dpd, RF: 90+ dpd)
** On a TTM basis

Lower PAR Accretion Driving Asset Quality Normalisation

PAR 1-90 At 74 Bps, Back To Pre-crisis Levels

CreditAccess® Grameen

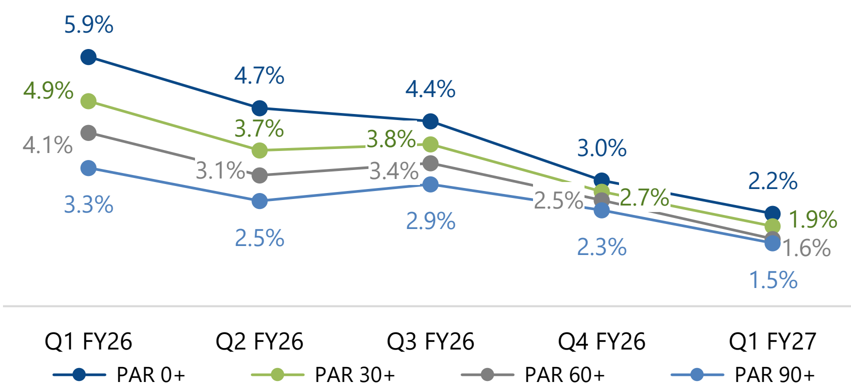
Overall Monthly PAR 15+ Accretion/AUM Rate



Continuous Reduction In Credit Cost Due to Lower New PAR Accretion

Credit Cost (INR Cr)	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27
ECL provisions (A= i+ ii)	314.0	258.9	217.5	101.5
Due to New PAR (i)	268.7	222.0	123.0	101.5
Due to change in ECL % (ii)	*45.3*	*36.9*	*94.5*	*0.0*
Due to Write-offs (B)	211.7	83.7	117.9	111.0
Credit Cost (A + B)	**525.7**	**342.6**	**335.3**	**212.5**

Improving Asset Quality Trend



	Jun-26	Mar-26		Jun-26	
Top 5 States	**% AUM**	**PAR 0-90**	**PAR 90+**	**PAR 0-90**	**PAR 90+**
Karnataka	29.3%	0.8%	2.8%	0.7%	1.6%
Maharashtra	21.7%	0.5%	2.0%	0.7%	1.3%
Tamil Nadu	17.5%	0.8%	2.0%	0.8%	1.4%
Madhya Pradesh	8.4%	0.8%	2.7%	1.0%	1.9%
Bihar	4.9%	1.0%	3.3%	0.9%	2.1%
Others	18.2%	0.6%	1.7%	0.6%	1.1%
Total	**100.0%**	**0.7%**	**2.3%**	**0.7%**	**1.5%**

Consistent Improvement In PAR 15+ Accretion Trend Across All Geographies

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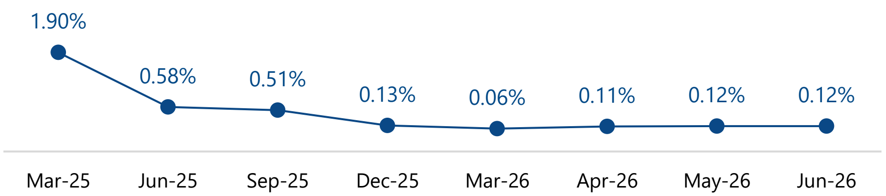
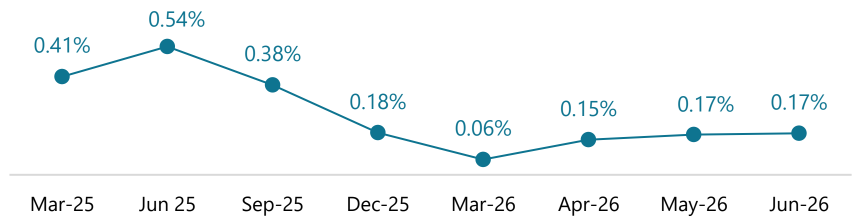
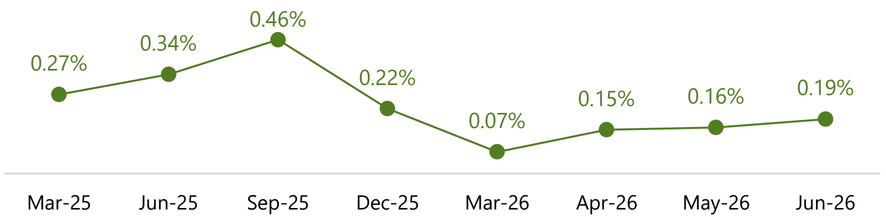
Karnataka – Monthly PAR 15+ Accretion/AUM Rate



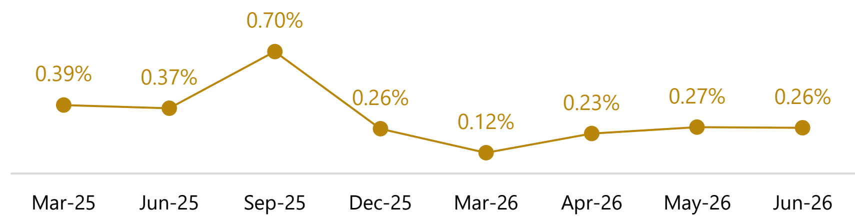
Tamil Nadu – Monthly PAR 15+ Accretion/AUM Rate



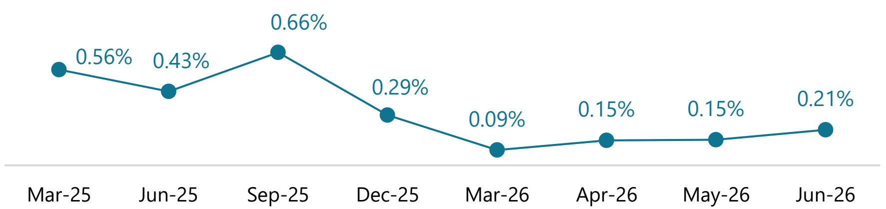
Maharashtra – Monthly PAR 15+ Accretion/AUM Rate



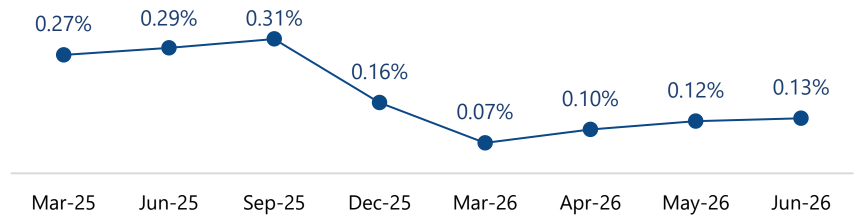
Madhya Pradesh – Monthly PAR 15+ Accretion/AUM Rate



Bihar & UP – Monthly PAR 15+ Accretion/AUM Rate



Other States – Monthly PAR 15+ Accretion/AUM Rate



Asset Quality Across Products Segments

Graduation & Borrower Vintage Driving Better Asset Quality

CreditAccess Grameen

GL: IGL + OLL	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27
PAR 0+	6.1%	4.9%	4.8%	3.3%	2.4%
PAR 30+	5.0%	3.9%	4.2%	3.0%	2.0%
PAR 60+	4.3%	3.3%	3.8%	2.8%	1.8%
PAR 90+	3.4%	2.6%	3.2%	2.6%	1.6%

RF: IBL + OLL	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27
PAR 0+	3.6%	2.8%	1.8%	1.4%	1.4%
PAR 30+	2.9%	2.3%	1.5%	1.2%	1.2%
PAR 60+	2.5%	2.0%	1.2%	1.1%	1.0%
PAR 90+	2.0%	1.7%	1.0%	1.0%	0.9%

RF: Mortgage Loans	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27
PAR 0+	1.8%	2.1%	2.1%	2.0%	2.2%
PAR 30+	1.2%	1.6%	1.7%	1.8%	1.8%
PAR 60+	0.8%	1.3%	1.5%	1.6%	1.6%
PAR 90+	0.6%	1.1%	1.3%	1.5%	1.5%

GL: Group Loan, IGL: Income Generation Loan, RF: Retail Finance, IBL: Individual Business Loan, OLL: Other Life-cycle Loan, Mortgage Loan: Secured Business Loan & Affordable Housing Loan

Early Risk Recognition & Conservative Provisioning

Evolved ECL Model Closely Aligning Forward Looking Estimates And Macroeconomic Factors

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Q1 FY27 (INR Cr)		Consolidated		
Asset Classification (dpd)		EAD	EAD%	ECL%
Stage 1	0 – 15 (GL), 0 – 30 (RF)	29,366.2	97.5%	1.63%
Stage 2	16 – 60 (GL), 31 – 90 (RF)	99.8	0.3%	57.4%
Stage 3	60+ (GL), 90+ (RF)	655.6	2.2%	65.4%
Total		**30,121.7** [1]	**100.0%**	**3.20%**

1) Includes INR 200 Cr restructured loans where provisioning stands at 40%

	Earlier ECL Model			Revised ECL Model	
ECL %	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27
Stage 1	1.09%	1.12%	1.22%	1.63%	1.63%
Stage 2	55.1%	58.2%	60.2%	55.6%	57.4%
Stage 3	63.2%	66.3%	67.2%	65.4%	65.4%
Total	**4.62%**	**4.06%**	**4.26%**	**3.81%**	**3.20%**

Credit Cost (INR Cr)	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27
Opening ECL - (A)	1,188.0	1,030.8	1,114.5	1,115.6
ECL Provisions (B= i + ii)	**314.0**	**258.9**	**217.5**	**101.5**
Due to New PAR (i)	268.7	222.0	123.0	101.5
Due to change in ECL % (ii)	45.3	36.9	94.5	-
Reversals (due to write-off) (C)	471.2	175.2	216.4	252.9
Closing ECL (D = A+B-C)	1,030.8	1,114.5	1,115.6	964.2
Write-off (E)	682.9	258.9	334.3	364.0
Write-Off Impact (F = E - C)	**211.7**	**83.7**	**117.9**	**111.0**
Credit Cost (G = B+F)	**525.7**	**342.6**	**335.3**	**212.5**
Credit Cost % (non-annualised)	**2.07%**	**1.34%**	**1.21%**	**0.72%**
Bad-Debt Recovery (G)	16.4	12.5	11.8	13.3

Implementation of Revised ECL Model:

The new ECL framework introduces the following enhancements:

- **Longer historical period:** extended from 36 months to 120 months
- **Forward-looking estimates through scenario modelling:**
  - Scenario 1: Stable period
  - Scenario 2: Major external events (e.g., Demonetisation, Covid)
  - Scenario 3: Enhanced stress events (e.g., regulatory changes, weather patterns, economic outlook)
  - PD and LGD are computed separately under each scenario
  - Probability-weighted ECL is computed basis management & board judgement
- **Macroeconomic factors for 12-month outlook:**
  - Regression-based macroeconomic model to determine the drivers of PD
  - The predicted PD governs the permissible range of the enhanced stress weightage for the next 12-month outlook

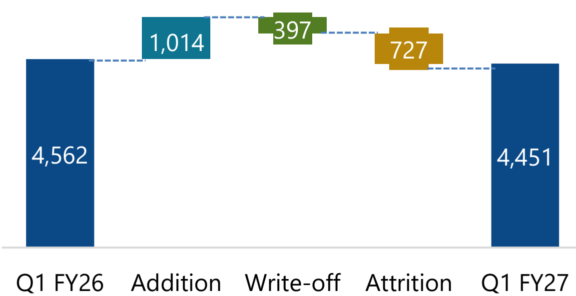
Considering the on-going West-Asia crisis, the ECL model incorporates additional provisions of INR 41 Cr

EAD: Exposure at default = on-balance sheet loan principal + interest

Continued Borrower Addition Coupled With Healthy Retention & Graduation

Continued Borrower Addition

Borrowers ('000)

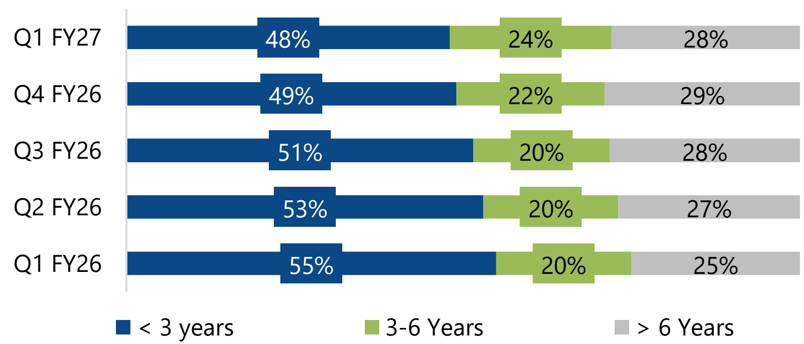


TTM Borrower Additions	% Share
Karnataka	19.0%
Maharashtra	16.5%
Tamil Nadu	15.8%
Other States	**48.7%**
Total	**10,13,705**

Diverse Product Suite For Graduation & Retention

	Q1 FY27	
AUM Mix	**(INR Cr)**	**% Share**
GL	**24,061**	**79.4%**
IGL	21,751	90%
Other Life-cycle Loans	2,310	10%
RF	**6,258**	**20.6%**
IBL + Other Life-cycle Loans	5,669	91%
SBL	296	5%
AHL	272	4%
Two-wheeler loan	20	0.3%
Total	**30,319**	**100%**

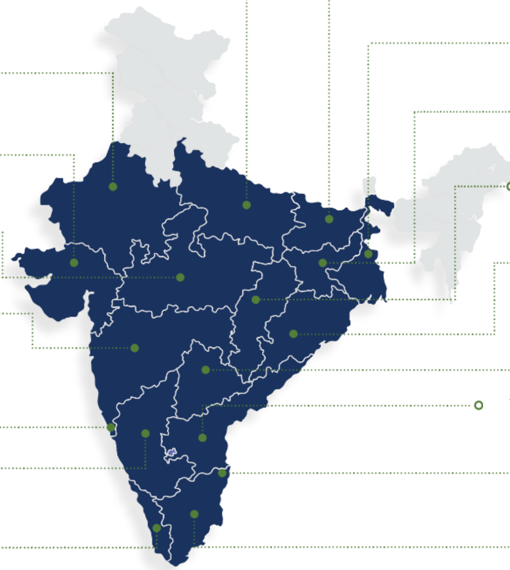
Healthy Retention Translating Into Improving Borrower Vintage



IGL: Income Generation Loan, IBL: Individual Business Loan, SBL: Secured Business Loan, AHL: Affordable Housing Loan

Growing Network & Presence

Our Presence as on Jun-26
16 States & 1 UT
457 Districts
2,276 Branches



Exposure of Districts – Q1 FY27		
(% of AUM)	Districts	% of Total Districts
< 0.5%	397	86.8%
0.5% - 1%	41	9.0%
1% - 2%	16	3.5%
2% - 4%	3	0.7%
> 4%	0	0.0%
Total	**457**	**100.0%**

Q1 FY27 – Top Districts	% of AUM
Top 1	2.4%
Top 3	6.8%
Top 5	10.3%
Top 10	17.3%
Others	82.7%

Branch Network	Q1 FY27	% Share	Q1 FY26	% Share
Karnataka	386	17.0%	371	17.5%
Maharashtra	344	15.1%	318	15.0%
Tamil Nadu	388	17.0%	386	18.3%
Madhya Pradesh	191	8.4%	169	8.0%
Bihar	158	6.9%	158	7.5%
Other States & UT	809	35.5%	712	33.7%
Total	**2,276**	**100.0%**	**2,114**	**100.0%**

Borrowers ('000)	Q1 FY27	% Share	Q1 FY26	% Share
Karnataka	1,021	22.9%	1,127	24.7%
Maharashtra	915	20.6%	928	20.3%
Tamil Nadu	766	17.2%	822	18.0%
Madhya Pradesh	397	8.9%	384	8.4%
Bihar	273	6.1%	307	6.7%
Other States & UT	1,078	24.2%	994	21.8%
Total	**4,451**	**100.0%**	**4,562**	**100.0%**

GL AUM (INR Cr)	Q1 FY27	% Share	Q1 FY26	% Share
Karnataka*	5,887	24.5%	7,018	28.9%
Maharashtra	5,303	22.0%	5,269	21.7%
Tamil Nadu	4,150	17.2%	4,610	19.0%
Madhya Pradesh	2,088	8.7%	2,017	8.3%
Bihar	1,369	5.7%	1,240	5.1%
Other States & UT	5,265	21.9%	4,128	17.0%
Total	**24,061**	**100.0%**	**24,271**	**100.0%**

*** Karnataka Share in Overall AUM = 29.3%**

FY27 Performance Guidance

AUM GROWTH	NIM	COST-TO-INCOME
20.0% – 25.0%	12.8% – 13.2%	33.0% – 35.0%

CREDIT COST	RETURN ON ASSETS	RETURN ON EQUITY
3.0% – 4.0%	4.0% – 4.8%	16.0% – 20.0%

Discussion Summary

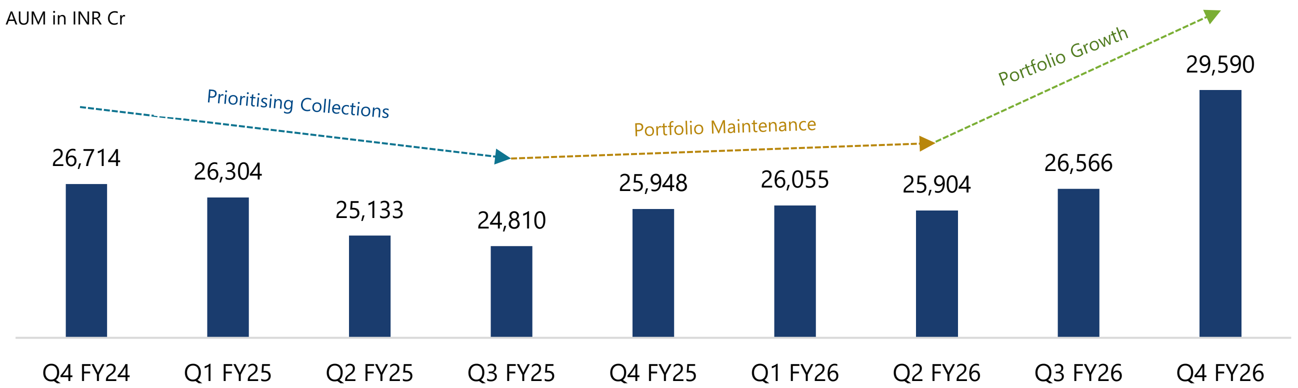
CreditAccess® Grameen

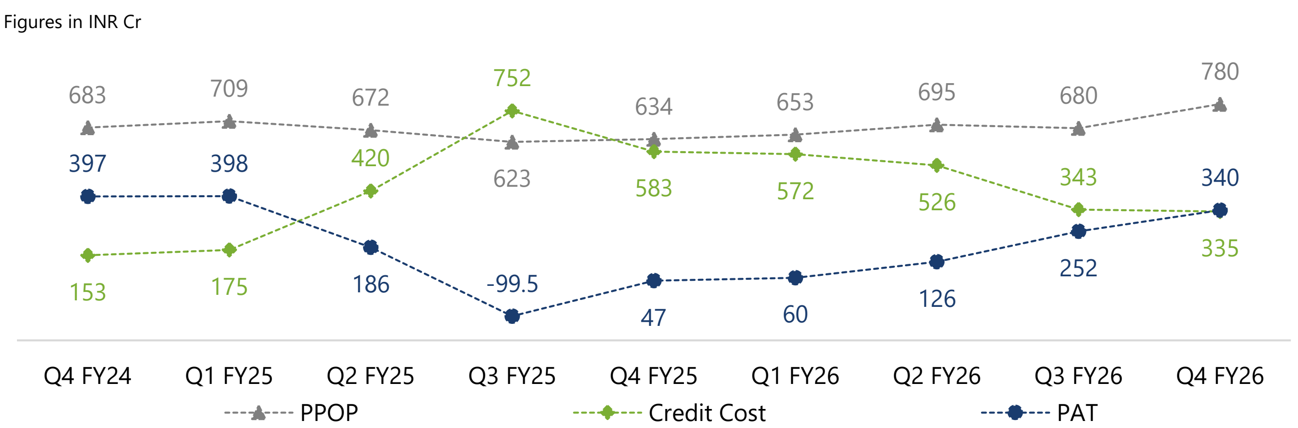
- Recent Performance – Momentum That Speaks
- Our Current Position – The Vantage Point
- Our Strategic Vision – Project "Shakti"
- Financial Profile – Built for Growth
- ESG & CSR – Our Natural Advantage

Navigating Industry Crisis During FY25 & FY26

Validating Resilience, Emerging Stronger

Maintained Operational Discipline Whilst Not Losing Sight Of Growth





Focus on quality growth in adherence with MFIN guardrails

Robust NIM due to risk-based pricing & stable cost of borrowing

Operating efficiency maintained despite on-ground disruptions

Core operating profit remained intact despite industry crisis

Return ratios → Higher Vs. Covid crisis

	FY26 / FY25	FY22 / FY21
ROA	2.7% / 1.9%	2.2% / 1.1%
ROE	10.7% / 7.7%	9.0% / 4.9%

Navigating Industry Crisis During FY25 & FY26

Validating Resilience, Emerging Stronger

Staying Focused Amidst Turbulent Tides

Customer First Approach

- Supporting good customers, building trust

Leveraging Technology as Enabler

- Streamlining field app, reduce friction, enhance operational capabilities
- Efficient underwriting through BRE, granular policy implementation

Additional Collections Support

- Deploying quality control team to provide targeted collections support across geographies

Continuous Risk & Audit Oversight

- Monitoring early warning signals

Leadership On Ground

- Senior leaders providing moral support through extensive travel across all states

Aligning With Structural Shifts To Capture Credit Supply Gaps

New Customer Acquisition

- Sustained NTC additions; ETC customers targeted amidst improved credit discipline led by guardrails

Borrower Retention

- Emerging as sole lender to guardrail adherent borrowers
- Emerging as growth partner to graduated vintage borrowers

Manpower Stabilisation

- Optimal incentivisation, extensive hiring & continuous training

Multi-Channel Engagement

- Targeted outreach beyond centre meetings
- Grameen Mahi App, digital payments, WhatsApp, tele-calling

Audit Frequency & Analytics

- Increased internal audit frequency from 60 days to < 40 days with real time analytics

Capital & Funding Strength

- Strong capital maintained; diverse funding secured with reduction in funding costs

BRE: Business Rule Engine, NTC: New to Credit, ETC: Existing to Credit

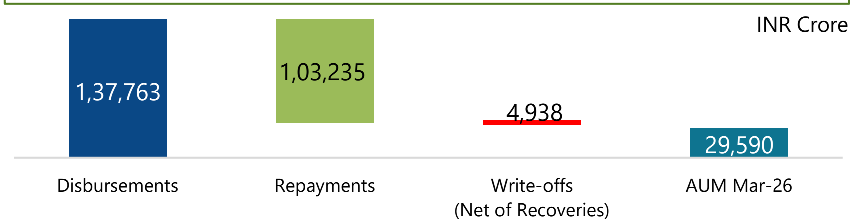
Ten Years of Testing, Evolving, Compounding

Compounding At Scale Despite Multiple Disruptions

CreditAccess® Grameen

1) INR Crore	Demonetisation				Covid Pandemic				MFI Credit Cycle		
Metrics	**FY17**	**FY18**	**FY19**	**FY20**	**FY21**	**FY22**	**FY23**	**FY24**	**FY25**	**FY26**	**10Y CAGR**
AUM[1]	3,075	4,975	7,159	11,996	13,587	16,599	21,031	26,714	25,948	29,590	28.6%
Disbursements[1]	3,403	6,082	8,221	10,389	11,011	15,466	18,539	23,134	20,037	24,859	24.7%
Borrowers (000's)[2]	1,452	1,851	2,470	4,055	3,912	3,824	4,264	4,918	4,694	4,418	13.2%
Branches	393	516	670	1,393	1,424	1,635	1,786	1,967	2,063	2,236	21.3%
Employees	4,952	6,306	8,064	14,496	14,399	15,667	16,759	19,395	20,970	21,941	18.0%
Total Net Income[1]	385	518	867	1,113	1,537	1,766	2,338	3,440	3,809	4,164	30.3%
PPOP[1]	225	315	573	690	952	1,078	1,506	2,391	2,638	2,809	32.4%
PAT[1]	75	212	322	328	131	353	826	1,446	531	778	29.7%
Total Equity[1]	613	1,437	2,365	2,669	3,796	4,167	5,107	6,570	6,956	7,842	32.7%
Potfolio Yield %	22.5%	20.4%	20.0%	19.4%	18.8%	18.3%	18.9%	20.9%	20.6%	20.6%	-
COB %	12.9%	11.5%	10.4%	9.9%	9.5%	9.3%	9.4%	9.8%	9.8%	9.5%	-
NIM %	13.7%	11.5%	12.7%	12.2%	10.7%	10.9%	11.6%	13.0%	12.9%	13.4%	-
Opex/AUM %	5.7%	5.1%	5.0%	4.9%	4.8%	4.9%	4.7%	4.5%	4.5%	5.1%	-
Credit Cost %	3.7%	-0.3%	1.3%	3.0%	6.7%	4.6%	2.4%	2.1%	7.7%	6.7%	-
GNPA %	0.08%	0.82%	0.61%	1.57%	4.43%	3.44%	1.21%	1.18%	4.76%	3.17%	-
Provisioning %	4.32%	1.26%	2.78%	2.71%	5.01%	3.61%	1.78%	1.95%	5.07%	3.81%	-
D/E Ratio	3.9	2.5	2.0	2.9	2.9	3.1	3.2	3.3	2.9	3.0	-
ROA %	2.3%	5.1%	5.0%	3.6%	1.1%	2.2%	4.2%	5.6%	1.9%	2.7%	-
ROE %	12.3%	22.2%	16.3%	12.9%	4.9%	9.0%	18.0%	24.9%	7.7%	10.7%	-
CRAR %	29.7%	28.9%	35.7%	23.6%	26.8%	22.8%	23.6%	23.1%	25.4%	24.4%	-

Proven Resilience In Asset Quality Over Ten Years



Competitive Decadal Cross-cycle Performance
Growth: 29%, ROA: 3.4%, ROE: 13.9%

Best-in-Class Opex
Industry leading cost structures in inclusive financing space

Consistent Profits
Strong internal accrual generation driving self-sustained growth

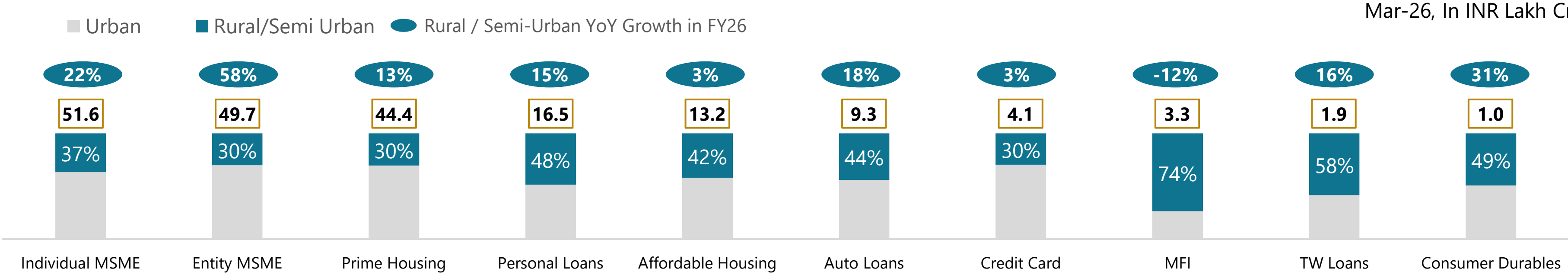
Diversified Liability Profile
Lenders: 76 (FY26) vs. 54 (FY17)
Domestic: 75.6%, Foreign 24.4%

2) ~19 Lakh borrowers written off during FY21 to FY26

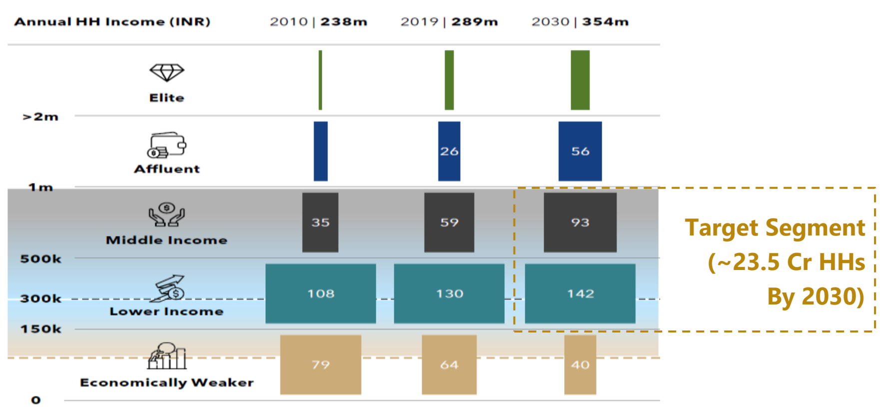
Catering To Growing Financing Needs Of Customer Households

Aiming For Larger Addressable Market Through Micro-Retail Credit

~ INR 70 Lakh Cr Rural / Semi-Urban Micro-Retail Credit Segments Experiencing Rapid Growth



India's Household Income Pyramid



CA Grameen Broadening Focus From Customer To Household

- CA Grameen has been gradually evolving from "Providing access to affordable credit through microfinance" to "Partnering for growth through lifecycle finance"
- Higher vintage customers are demonstrating the opportunity for graduation to retail finance segment, backed by expanding business incomes and growing household aspirations
- The future addressable market has significantly expanded from "one customer per household" through microfinance to "entire customer household" through retail finance addressing the growing financing needs of lower-income and middle-income households

Source: MOSPI, MFIN, Internal Workings & Estimates, CRIF Highmark

Powering Growth Through Smarter Customer Acquisition At Scale

Constant Feeder To Financial Lifecycle Engine Built On Trust And Relationship

CreditAccess® Grameen

Acquisition Engine — **Build The Pipeline**

Target Segment → 23.5 Crore Low-Middle Income Households by 2030

Primary Customers: Women + **Secondary Customers: Household Members**

Acquisition Engines

- **Group** – Group Mechanism
- **Individual** – Eco-system adjacencies
- **Digital** – Grameen Mahi

Focus Markets

- **Rural / Semi-Urban**
- **Contiguous Urban**

Lifecycle Engine — **Build The Relationship**

Customer Franchise

Identify early & Nurture

Graduate & Cross-sell

Deepen & Retain

CA Grameen's Key Accelerators

Vast Distribution Reach

16 states & 1 UT, 457 districts, 2,276 branches

Dedicated Foot-on-Street

> 14,000 loan officers covering > 4 lakh villages weekly

Localised Intelligence

Deep knowledge in informal segments

Strong Referrals

Daily customer & market visits driving organic leads

Local Mindshare & Recall

Trusted brand presence in every community

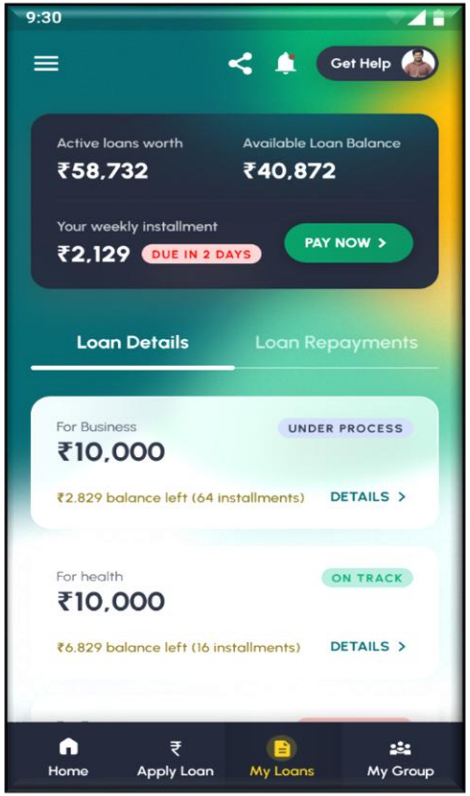
Diverse Product Variants

Suiting varied life-cycle financial needs

Accelerating Digital Journey Through Adaptive Customer Digital Handle

Seamless Digital Transactions, Effective Lead Management, Holistic Customer Engagement

Grameen Mahi



15.3 Lakh

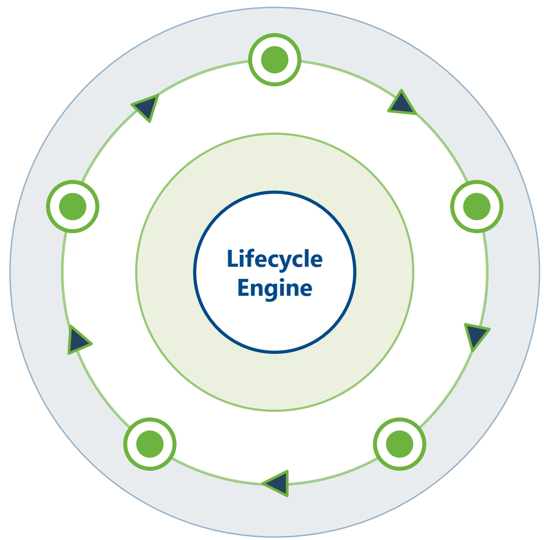
Active Registered Customers

on Grameen Mahi

- **Digital loan repayments**
- **Expression of interest in graduation products**
- **New loan eligibility checks and loan applications**
- **Engagement in 10 different vernacular languages**
- **Access to customer's transactional data & digital behaviour patterns**

Deepening The Customer Relationship

Continuous Cycle Of Understanding, Engaging, And Lifetime Value Creation



The Flywheel Effect

- Each cycle deepens the customer relationship and data intelligence
- Product depth expands wallet share across life stages
- Multi-channel presence reduces attrition & increases stickiness
- Higher retention → more referrals → lower acquisition cost

Proven Leadership With Demonstrated Track Record

Ganesh Narayanan
Managing Director & Chief Executive Officer
(7 years)

Gururaj K S Rao
Chief Operating Officer
(17 years)

Nilesh Dalvi
Chief Financial Officer
(7 years)

Firoz Anam
Chief Risk Officer
(6 years)

Sudesh Puthran
Chief Technology Officer
(6 years)

Gopal Reddy
Chief Business Officer-Retail Finance and Group Lending
(27 years)

Srivatsa H N
Chief Business Officer – Retail Finance and Group Lending
(24 years)

Nagananda Kumar K N
Chief Audit Officer
(21 years)

Sundar Arumugam
Chief Strategy Officer
(7 years)

Haridarshini A
Chief Customer Service Officer
(22 years)

Ravi Rathinam
Chief Information Security Officer
(4 years)

Devika Praveen
Chief Compliance Officer
(01 month)

Manjunatha
Business Head - Group Lending
(24 years)

Venkat Naik
Business Head - Group Lending
(26 years)

Manian RHS
Head- Human Resources
(4 years)

Murugesh Velusamy
Head of Underwriting - Mortgage Business
(3 years)

Deepti Ramani
Company Secretary and Compliance Officer
(4 years)

- Highly stable senior management enabling **cultural and process consistency for managing business expansion** in the coming years
- Consistent emphasis on training and **employee retention strategies**
- Robust pipeline of **internal job opportunities** (Top 10-15% at the hierarchal level being elevated to higher responsibilities)
- 40-50% of senior/ management team **goals are aligned with strategic projects**' execution

*** Years represent the cumulative period associated with CA Grameen**

Strong Parentage & Shareholder Base

CreditAccess India

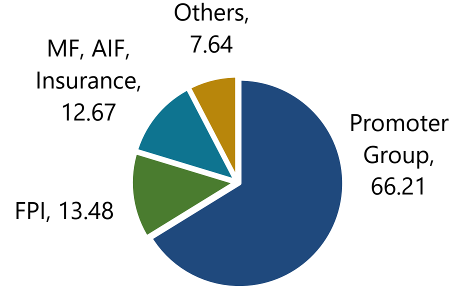
Committed to Financial Inclusion

- CreditAccess India B.V. (CAI) specialises in Micro & Small Enterprises financing
- Widely held shareholding base: 267 shareholders
- Olympus ACF Pte Ltd. 15.3%, Asian Development Bank 8.5%, Asia Impact Invest SA 9.1%, individuals/HNIs/Family Offices 67.1%
- Headquartered in Amsterdam, The Netherlands

Strong Financial Support via Patient Capital

- Invested through multiple rounds of capital funding along with secondary purchases during 2009 to 2017
- Displayed trust in our business model post Demonetisation by infusing INR 550 Cr in FY17
- Provides access to global fundraising opportunities leveraging CAI's network and relationships
- Holds 66.21% in CA Grameen, committed to holding up to the regulatory requirement in future

Shareholding Pattern (%) – June 2026



Top 10 Institutional Investors – June 2026
Ashmore Investments
Axis Mutual Fund
Bowhead India
Canara Robeco Mutual Fund
Edelweiss Mutual Fund
HDFC Mutual Fund
HSBC Mutual Fund
ICICI Prudential Mutual Fund
Schroder
Vanguard

Discussion Summary

- Recent Performance – Momentum That Speaks
- Our Current Position – The Vantage Point
- Our Strategic Vision – Project "Shakti"
- Financial Profile – Built for Growth
- ESG & CSR - Our Natural Advantage

The Next Ten Years: Building Leadership In Inclusive Finance

Expanding Our Boundaries, Customer Centricity At The Core

CreditAccess® Grameen

Project "Shakti": Business Objectives

- Build Leadership Position In Inclusive Finance With Customer-First Approach
- Become The Most Trusted Digital-enabled Financial Services Provider For Women
- Strengthen Right-to-win In Low-and-middle Income Informal Customer Segment
- Accelerate Growth (Organic + Inorganic) In Secured Lending Via Market Adjacencies
- Leverage Technology And AI Capabilities As Growth Enablers
- Maintain Competitive Pricing In Every Business We Operate
- Benchmark In Customer Loyalty And Employee Loyalty

Project "Shakti": Target Outcomes

AUM Growth	Customer Growth	ROA	ROE
20% - 25% CAGR	8% - 10% CAGR	4.0% - 4.5%	18.0% - 20.0%

Acquiring Customers Early In The Lifecycle

Group Dynamics Enabling Scale, Discipline And Trust

Leveraging Group Mechanism As a Scalable Acquisition Engine

1. **Self-Chosen Group Formation**
   Community-driven groups ensuring homogeneity and mutual accountability
2. **Digital KYC & Credit Bureau Checks**
   Instant validations + MFIN guardrail adherence at onboarding
3. **3-Stage Group Confirmation**
   CGT (3 days) by LO → Re-interview by BM → GRT by AM
4. **Weekly / Fortnightly Centre Meetings**
   Regular touchpoints for repayments, engagement and support
5. **Multiple Loans Within Credit Limit**
   Lifecycle-need products available within assigned credit limit
6. **Choice of Repayment Frequency**
   Weekly, Fortnightly, Monthly - customer's preference
7. **Regular Loan Utilisation Checks**
   End-use tracking to ensure responsible credit deployment

Integrating Risk Management In Every Process

Contiguous Expansion

District-based growth for consistent quality, controls & processes

Customer Behaviour Shaping

Focus on building credit discipline from day one

Responsible Lending

Affordable, suitable, transparent, empathetic

Weekly Customer Engagement

Consistent touchpoints for servicing and early warning detection

Employee Incentivisation

Rewarding process adherence, customer training & customer servicing

Regular Employee Rotation

Reduce dependencies and strengthen internal controls

LO: Loan Officer, BM: Branch Manager, AM: Area Manager, CGT: Compulsory Group Training, GRT: Group Recognition Training

Aligning With The Structural Shifts Shaping Our Customer Profile

Understanding The Customer Behaviour

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CA Grameen's Customers Are A Part Of Multi-lender, Multi Product Ecosystem

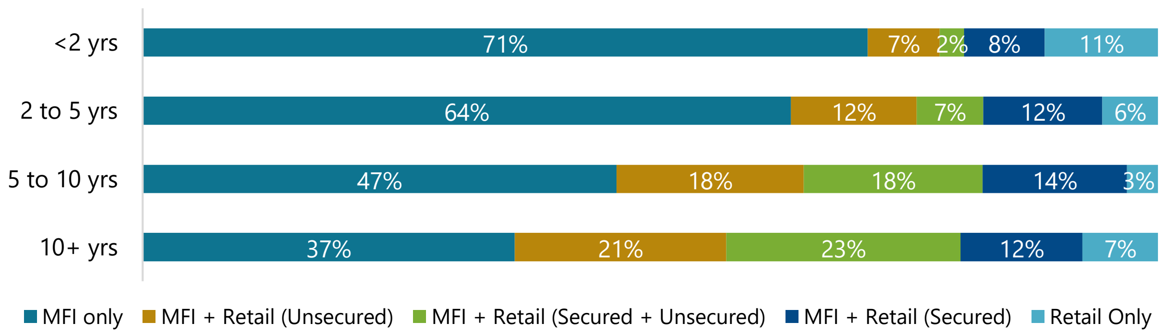
Customers' Multi-Lender MFI Exposure

42%	Unique
38%	CA Grameen + 1
17%	CA Grameen + 2
3%	CA Grameen + 3 or more

45% MFI Customer Households' Hold Retail Exposure [1]

43%	Business Loans
30%	Gold Loans
22%	Personal Loans
17%	Consumer Loans
9%	Mortgage Loans

Customer's Credit Footprint Shaping With Their Overall Credit Vintage [2]



CA Grameen Customers Evolving To Retail Finance Are Exhibiting Stronger Characteristics

IBL – Unnati Loan (Flagship): AUM INR 2,724 Cr

- Higher Vintage → **7.7 Years**
- Strong Credit Score → **732**
- Co-Applicant → **100%**
- Owned House → **99%**
- Household Wallet Share → **36%**

Mortgage (SBL + AHL): AUM INR 568 Cr

- Higher Vintage → **6.2 Years**
- Strong Credit Score → **714**
- Co-Applicant → **100%**
- Owned House → **100%**
- Household Wallet Share → **61%**

1) Retail loans categories overlap – customers holding exposure to multiple retail loan categories
2) Cumulative customer data including their segment wise exposures across multiple vintage buckets over the entire credit history

Source: CRIF Highmark

Retaining Vintage MFI Customers Through Additional Products

One Stop Shop Providing Support to Various Lifecycle Needs Of The Customer

CreditAccess® Grameen

HHs With Income <= INR 3 Lakh (Under Group Model)

Product	Loan Size	Interest Rate	Tenure
Income Generation Loan	INR 5K – 200K	18.00% - 23.75%	1 – 3 years
Other Life-cycle Loans (home improvement, water & sanitation, education, medical, festival, livelihood improvements, emergencies)	INR 1K – 50K		11 – 104 weeks

HHs With Income > INR 3 Lakh (Under Individual Model)

Product	Loan Size	Interest Rate	Tenure
Individual Business Loan + Other Life-cycle loans	INR 1K – 300K	18.00% - 24.00%	11 weeks – 156 weeks
Secured Business Loan	INR 3L – 20L	16.00% - 23.50%	2 – 15 years
Affordable Housing Loan	INR 2L – 24L	13.00% - 19.50%	2 – 20 years
Two-wheeler Loan	INR 40K – 120K	22.50%	2 – 3 years
Individual Digital Lending	INR 10K – 100K	23.75%	1 – 2 years

Targeting Leads → **Conversion** → **Renewals** → **Graduation** → **Maximising Customer Lifetime Value**

85% Borrower Retention	Individual Business Loan 100% graduated customers	Mortgage Loan 50% graduated customers	Two Wheeler Loan 100% graduated customers

Building Customer Data Intelligence

Providing Curated Offerings Aligned With Evolving Needs

Customer Behaviour Undergoing Structural Shifts

- Reducing centre meeting attendance
- Higher proportion of working-class women borrowers, FWPR up from >24% in FY18 to >46% in FY24
- Higher digital adoption: digital collections up from 0% to >20% in 5 years
- Income profiles becoming diverse, multiple income streams adding resiliency
- Expanding credit footprint, access to various retail finance product segments

Customer Financing Needs Becoming Diverse

- Expanding lifecycle needs beyond income generation
- Accessing diverse sources of finance: legacy / digital
- Demanding convenience: speed, self-service, anytime access

Building Data Intelligence

- Customer profiling by leveraging internal & external data pivots
  - Internal (customer household profiling, business/income profiling)
  - External (credit bureau, banking behaviour, digital app data)
- Calibrated offering to maximise financial support
  - Robust income assessment tools
  - Customer segmentation and scoring models
- Risk-calibrated pricing through BRE
  - Seamless alignment with credit policies
  - Pricing optimisation

FWPR: Female workforce participation rate

Strengthening The Credit Underwriting Framework

Credit Decisioning Backed by Human Judgment, Technology And Structured Process

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Group Loans

BRE-Based Centralised Credit Filtering

- Regulatory compliance
- Agile product / credit policy implementation
- Faster TAT
- Fraud prevention
- Audit trail & governance

Branch-Based Decentralised Decisioning

- Field checks and customer home visits
- Group and centre consent process
- Continuous certification process to sharpen learning

Individual Loans & Two-Wheeler Loans

Customer Selection

- Lead generation basis proprietary / credit bureau data
- BRE-based centralised credit filtering
- Field-based second level filtering

Dedicated Branch Credit Team

- Standardised income templates (business types)
- Training & certifications: credit, product/policy, asset quality

Sample Reassessments

- 5–7% cases: additional review for consistency
- Quality control loop: feedback to branch teams

Central Credit Intelligence

- Central team monitors portfolio quality
- AI Image BOT (piloted) validation during data capture
- Improvements: income templates, scoring, training

Mortgage Loans

Customer Selection

- BRE-based centralized credit-filtering
- Shared accountability: applicant + co-applicant

Personal Discussion

- Visits: residence, business premises, property site
- On-peak/off-peak business volumes, reference check

Credit Assessment

- Standardised income templates (business types)
- Account aggregator to capture banking data
- Legal / technical: centralised vendor + internal team
- Independent verification & sanctioning of loans by credit underwriting team

Process Governance

- System driven credit rules management
- System driven codified deviation management
- Training & certifications: credit, product/policy, portfolio quality

Strengthening Multi-Channel Customer Engagement

Serving Customers On Their Terms – Physical, Digital, Anytime

CreditAccess Grameen

Multi-Channel Presence

Anchor Channel

Centre Meeting

Core touchpoint for group cohesion, loan collections and credit discipline

End-to-End Digital

Grameen Mahi App

Full digital customer journey in vernacular languages - onboarding to repayments. Physical fallback as backup

Self-Service

WhatsApp

Quick fulfilment via conversational channel - queries, schedules and updates

Proactive Outreach

Tele-Calling

Targeted outreach for high potential graduation customers beyond centre meetings

Relationship Building

In-Person Visits

Proactive relationship visits - deepening trust and identifying financial needs

Multi-Channel Service Fulfilment

Check Loan Status

View loan details and repayment schedule anytime

Check Loan Eligibility

Renewal or new loan eligibility - instant check

Express Interest In Graduation Products

Signal interest in higher value products

Apply for New Loans

Digital or physical fulfilment paths available

Digital Repayments

UPI, app-based, or WhatsApp-triggered payments

Anytime Service Queries

Query resolution across all channels

Leveraging Pan-India Presence To Drive Distribution

Taking Financial Inclusion To The Last Mile

CreditAccess® Grameen

Deep Penetrated Distribution Platform

GL Branches

Dual-Role Distribution Hub

- GL LOs source & service individual business loans and two-wheeler loans
- Dedicated RF LOs source & service mortgage-backed loans
- Strong graduation channel – Group Model to Retail Finance

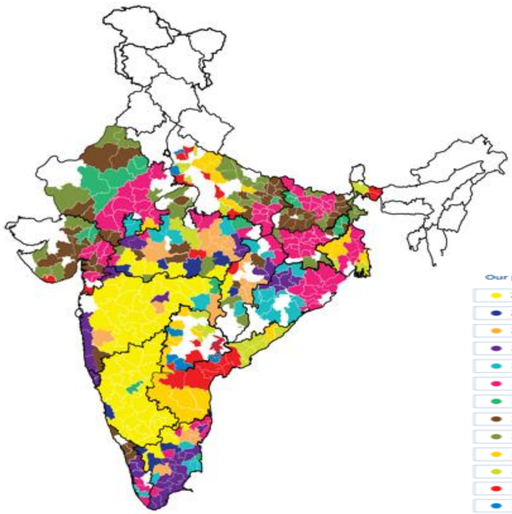
RF Branches

Dedicated Mortgage Distribution

- Exclusive channel for new mortgage customer acquisition
- Shared credit hub - processing mortgages from GL branches
- Centralised underwriting support across the network

Contiguous District-Based Operating Presence

Average 84% district coverage across all states



Our presence	Districts	New districts added
2015	64	
2016	74	10
2017	96	22
2018	132	36
2019	157	25
2020	248	91
2021	265	17
2022	319	54
2023	352	33
2024	383	31
2025	423	21
2026	451	28
3M 2027	457	6

Benefits Of Contiguous Business Expansion

Process & Controls Replication

Consistent risk mapping across all geographies

Local Market Familiarity

Demographics, culture & market know-how enabling better service

Deeper Market Penetration

Maximise share in current operating markets

Gradual Adjacent Expansion

Measured entry into adjoining markets

Managing Collections In Evolving Customer Landscape

Ability To Drive Collections In Informal Customer Segments

CreditAccess® Grameen

Structured Collection Management

Daily On-time Collections Continue To Remain Strong

Daily on-time collections continue to remain strong

- Despite reduction in centre attendance, **>99% of regular collections happen in centre meetings,** with personal follow-ups required only in case of PAR customers
- Centre meetings remain the primary collection point for group loans, individual business loans, and two-wheeler loans
- NACH based collections for mortgage loans, with 10-15% bounce rate

PAR Recovery Protocol

SMS / WhatsApp → IVR Outreach → Field Visits → Letters / Legal

Bucket	Physical Rigour	Technology
PAR 1–7	Field Staff	Structured collections approach leveraging technology and analytics
PAR 8–30		
PAR 31–60		
PAR 60+	Quality Control + Legal	
Write-Off		

Collection Management Platform

Structured Intelligence

- Customer profiling
- Home geo-location
- Visit logs: payment patterns, customer responses, field notes

Prioritisation Engine

- Past visit logs → better analytics
- Faster decisioning on next best action

Timely Field Action

- Assignment of accounts to field staff
- Clear ownership with actionable next steps

Maximise Recovery

- Delinquency movement tracking
- Recovery & follow-up tracking
- Measuring team productivity

Enabling Transformation Through Technology

Robust Technology Architecture To Support Scalability, Reliability And Quick Responsiveness

CreditAccess® Grameen

Group & Individual Loans LOS/LCS

Mortgage Loans LOS/LCS

TW Loans LOS

Grameen Mahi Customer App

Collections Mgmt. Platform

Core Banking System

- Customer, Group & Centre Mgmt.
- Loan Mgmt. & Branch Accounting

ESB & Other Services

- Business Rule Engine
- SMS Engine
- Payment Gateway
- WhatsApp Messaging

Field & Audit

- Audit App
- Field Monitoring App
- Conveyance App
- Insurance Claim App

Data Platform

- **Data Warehouse** Centralised data store
- **Data Marts** Domain-specific views
- **Analytics Platform** Insights & modelling
- Reporting
- Dashboards

RF LMS Workflow Mgmt.

RF LCS Collections

RF DMS Document Mgmt.

> 30 Lakh Average Transactions Per Day

- **10 – 15 Lakh** Loan repayments
- **20 – 25 Lakh** Credit bureau submissions
- **80 – 100k** Credit bureau enquiries
- **70 – 80k** Loan applications
- **19K – 20K** Insurance app. & claims processing
- **15 – 20k** New customer applications & KYC

Front end Apps · Core Infrastructure · Data & Workflow · Operational Apps

Enabling Transformation Through Technology

Keeping Pace With The Future

CreditAccess Grameen

Strengthening The Core

Platform Upgrades
Performance, Security, Modern architecture

App Observability
Real-time monitoring of apps, infra & UX

Customer Data Integrity
Aadhaar KYC, De-duping, OCR pre-fills

Organisational Strengthening
Testing COE
PMO for executional rigour

Enabling Lifecycle Strategy

Speed & Accuracy
Faster field app performance

Paperless Journeys
Process digitisation end-to-end

End-to-End Visibility
Single App: Leads → Applications → Conversions → Collections

Self-Service UX
Vernacular interfaces for seamless customer experience

Agile Technologies

AI + Low-Code Platforms
Enterprise mobility with AI capabilities

Ecosystem Integration
Faster go-to-market via external integrations

Microservices
Quick responsiveness & modular architecture

AI-Accelerated SDLC
Reduced development timelines via AI

Adaptive Data Platform

Intelligence-Driven Engagement
Shift from process-driven to data-driven customer journeys

Dynamic Dashboards
Intelligent MIS across entire human capital chain

Making AI Inclusive

Employee Productivity
AI-enhanced daily workflows

Voice Bot / Engagement
AI-powered customer interactions

AI Credit & Risk
AI-driven credit & risk mgmt.

Leadership MIS On-the-Go
Real-time decision support

AI Compliance Monitoring
AI-driven compliance tracking

Adapting Risk, Audit & Controls Amidst Evolving Business Needs

Shift From Reactive To Predictive Approach, Supporting Next Phase of Business Growth

Risk Management Framework

Data-Driven Income Assessment

Improved accuracy through quantitative income models replacing subjective estimates

A/B Testing Across Products

Systematic experimentation across all products for continuous policy optimisation

Fraud Identification & Detection

Proactive framework using data signals and analytics to detect fraudulent behaviour early

Agentic AI for Risk Monitoring

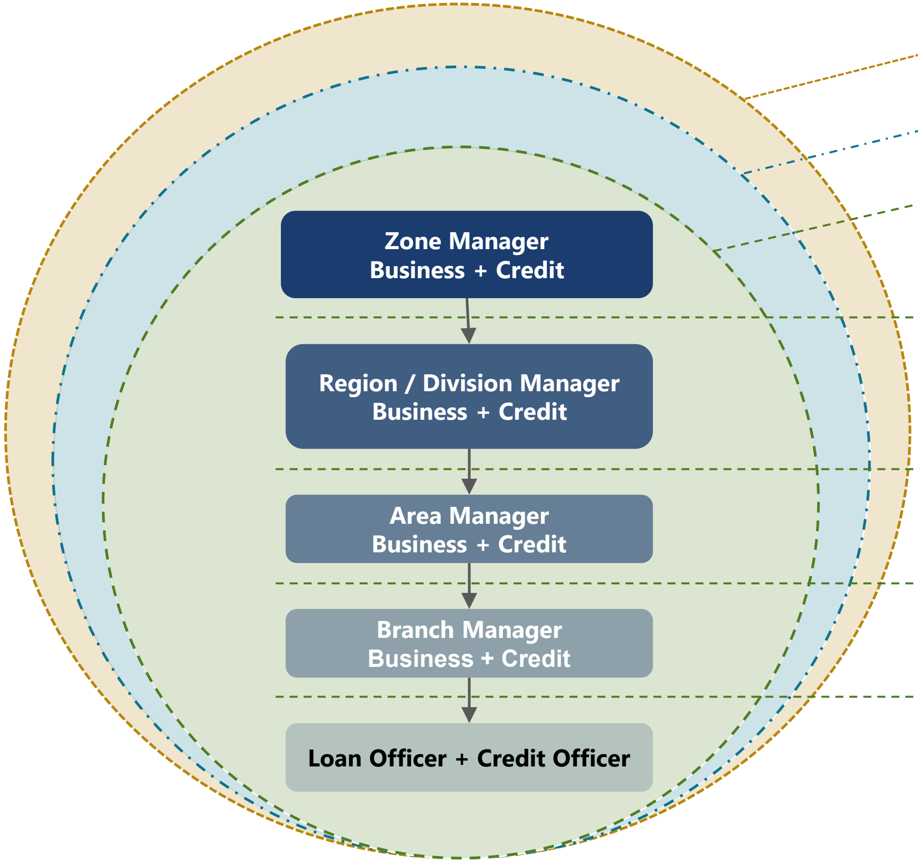
AI agents autonomously monitoring risk signals and triggering alerts in real-time

Internal Audit Framework

Product Assurance	Corporate & Governance	Technology & Digital Risk	Intelligence-Led Audit
Expanded Coverage	**Deepened Oversight**	**Strengthened Assurance**	**AI-Powered Deployment**
Wider product scope covering group, individual and secured portfolios	Board-level and regulatory compliance assurance	Cybersecurity and data privacy audits	Risk-based audit prioritisation using data signals
End-to-end process adherence checks	Enterprise risk and governance framework review	Digital channel integrity and system controls review	Continuous monitoring over periodic review cycles
Customer protection and fair practices review	Stakeholder accountability mechanisms	IT infrastructure and business continuity checks	Faster insights with reduced manual effort

Strengthening Internal Control Structure

The Three Lines Of Defence



3rd line of defence: Internal Audit team

2nd line of defence: Risk team

1st line of defence: Field + Credit Underwriting + Quality Control teams

Zone (100 – 120 branches)
GL: ZM
RF: ZM + ZCM

Region (40-50 branches), Division (20-25 branches)
GL: RM / DM
RF: RM / DM + RCM / DCM

Area (4-6 branches)
GL: AM
RF: AM + ACM + Legal /Technical AM + Collections AM

Per Branch:
GL: 2 BMs + 1 BCM (RF business through GL branches)
RF: 1 BM + 1 BCM

Per Branch:
GL: 6-7 LOs
RF: 4-5 LOs + 1 COs

LO: Loan Officer: CO: Credit Officer, BM: Branch Manager, BCM: Branch Credit Manager, AM: Area Manager, ACM: Area Credit Manager, RM: Regional Manager, RCM: Regional Credit Manager, DM: Divisional Manager, DCM: Divisional Credit Manager, ZM: Zonal Manager, ZCM: Zonal Credit Manager

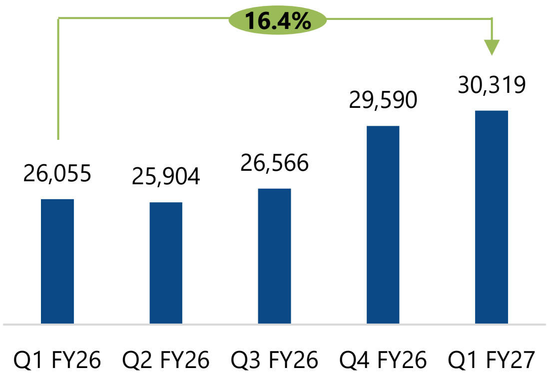
Discussion Summary

- Recent Performance – Momentum That Speaks
- Our Current Position – The Vantage Point
- Our Strategic Vision – Project "Shakti"
- **Financial Profile – Built for Growth**
- ESG & CSR - Our Natural Advantage

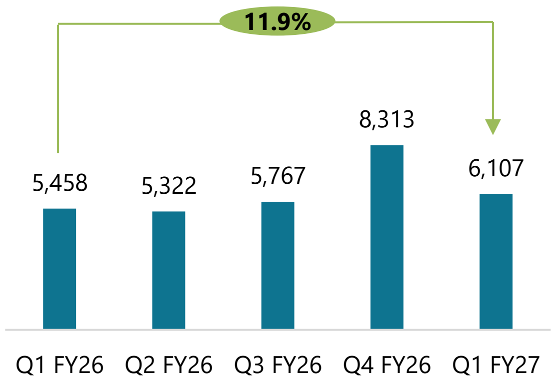
Robust Quarterly Performance Trend

CreditAccess® Grameen

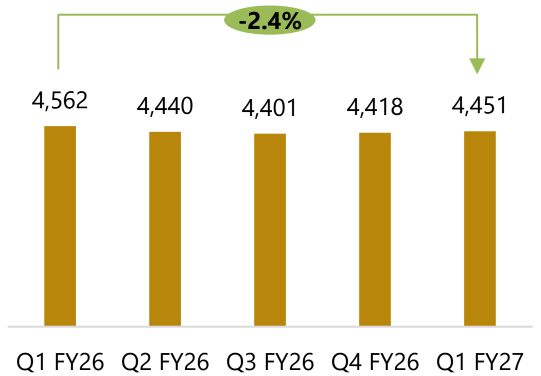
AUM (INR Cr)



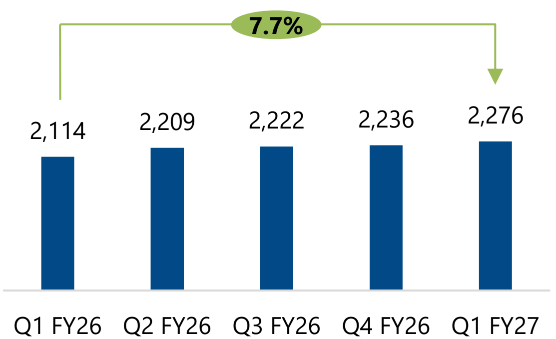
Disbursements (INR Cr)



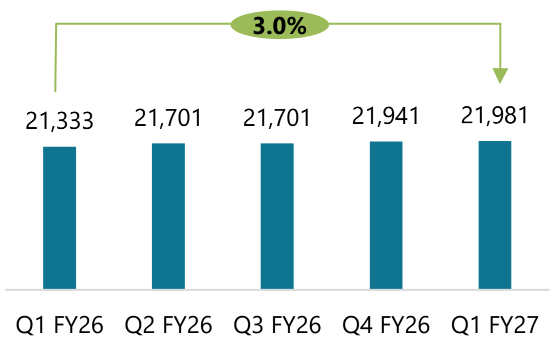
Borrowers ('000)



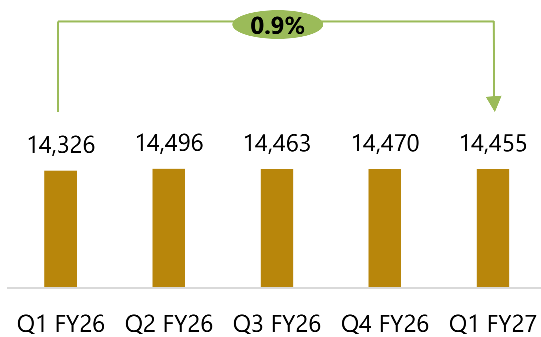
Branches



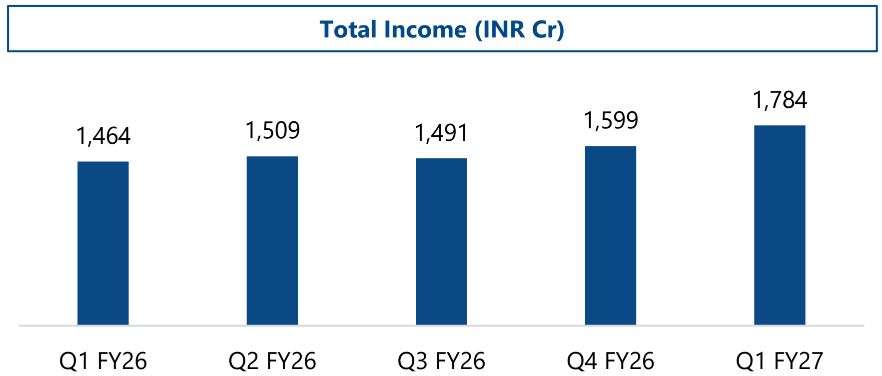
Employees

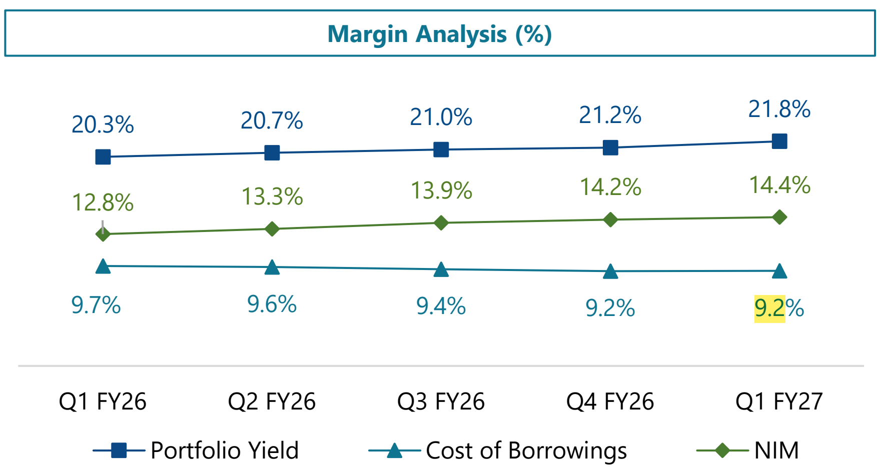


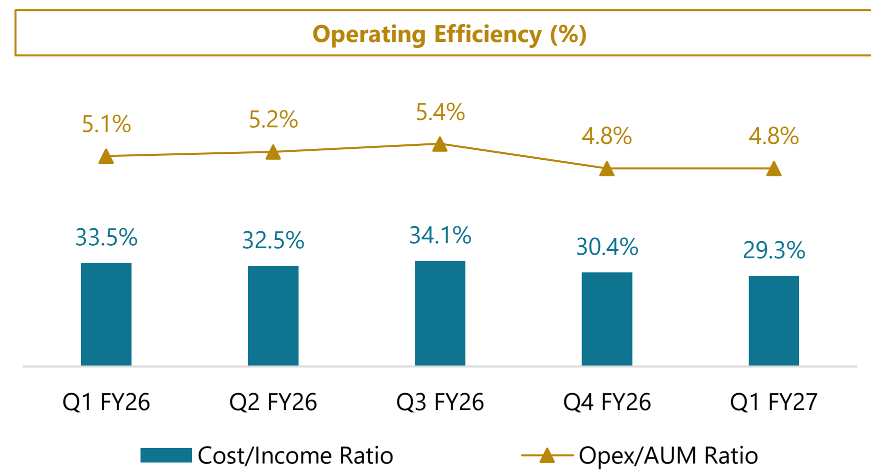
Loan Officers



Robust Quarterly Performance Trend



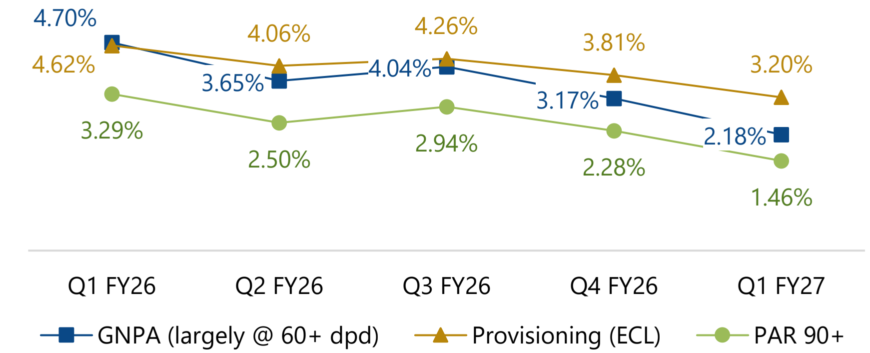




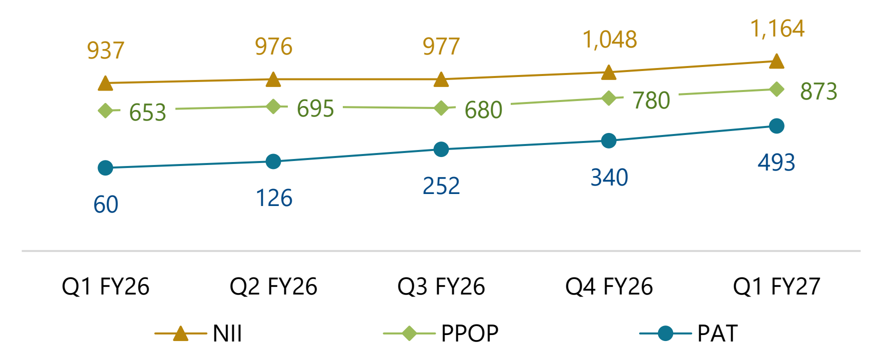
Robust Quarterly Performance Trend

CreditAccess Grameen

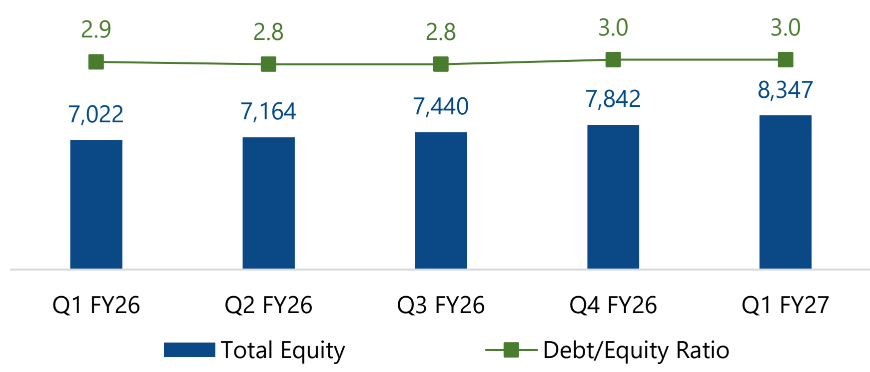
Asset Quality (%)



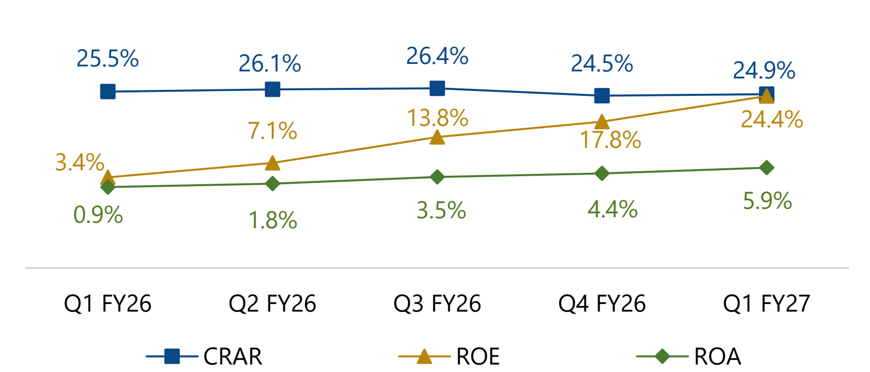
NII, PPOP, PAT (INR Cr)



Total Equity (INR Cr) & Debt/Equity Ratio



Return Ratios & Capital Adequacy (%)



Curated Products Designed To Meet Diverse Customer Needs

AUM	Q1 FY26		Q2 FY26		Q3 FY26		Q4 FY26		Q1 FY27	
Product Mix	**(INR Cr)**	**% Share**	**(INR Cr)**	**% Share**	**(INR Cr)**	**% Share**	**(INR Cr)**	**% Share**	**(INR Cr)**	**% Share**
GL	**24,272**	**93.2%**	**23,035**	**88.9%**	**22,826**	**85.9%**	**24,227**	**81.9%**	**24,061**	**79.4%**
IGL	23,113	95%	22,079	96%	21,837	96%	22,557	93%	21,751	90%
Other Life-cycle Loans	1,159	5%	956	4%	989	4%	1,670	7%	2,310	10%
RF	**1,784**	**6.8%**	**2,869**	**11.1%**	**3,740**	**14.1%**	**5,362**	**18.1%**	**6,258**	**20.6%**
IBL + Other Life-cycle Loans	1,386	78%	2,437	85%	3,259	87%	4,816	90%	5,669	91%
SBL	250	14%	256	9%	267	7%	287	5%	296	5%
AHL	134	8%	164	6%	200	5%	244	5%	272	4%
Two-wheeler loans	14	0.8%	12	0.4%	14	0.4%	15	0.3%	20	0.3%
Total	**26,055**	**100%**	**25,904**	**100%**	**26,566**	**100%**	**29,590**	**100%**	**30,319**	**100%**

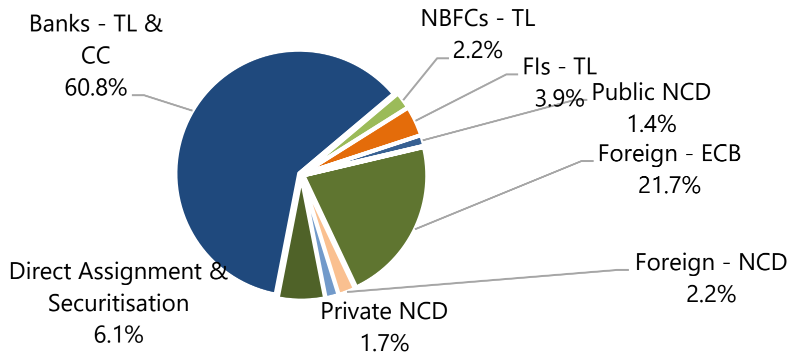
Avg. O/S Per Borrower (INR '000)	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	Q1 FY27
GL	**54.5**	**55.5**	**57.1**	**62.3**	**62.6**
RF	**162.6**	**99.6**	**92.9**	**101.8**	**103.3**
IBL + Other Life-cycle Loans	139.9	87.9	83.4	93.7	95.6
SBL	502.9	490.4	484.7	485.4	485.9
AHL	510.5	524.5	529.5	532.3	549.9
Two-wheeler loans	47.6	43.6	46.7	51.7	61.1
Total	**57.1**	**58.3**	**60.4**	**67.0**	**68.1**

IGL: Income Generation Loan, IBL: Individual Business Loan, SBL: Secured Business Loan, AHL: Affordable Housing Loan

Progressing Well on Liability Strategy

CreditAccess® Grameen

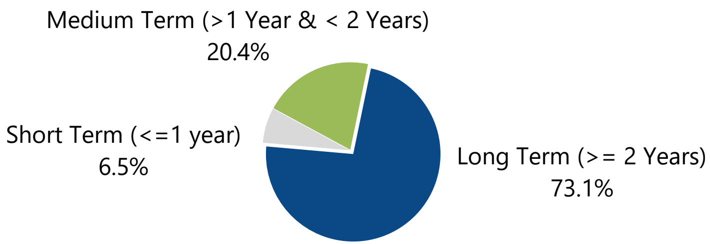
Diversified Liability Mix - Institution / Instrument Wise (%)



Note: O/S Direct Assignment (Sold Portion) - INR 326.8 Cr, Securitisation – INR 1,202.2 Cr

Share of Bank Borrowings at 60.8% & Foreign Borrowings at 23.9%

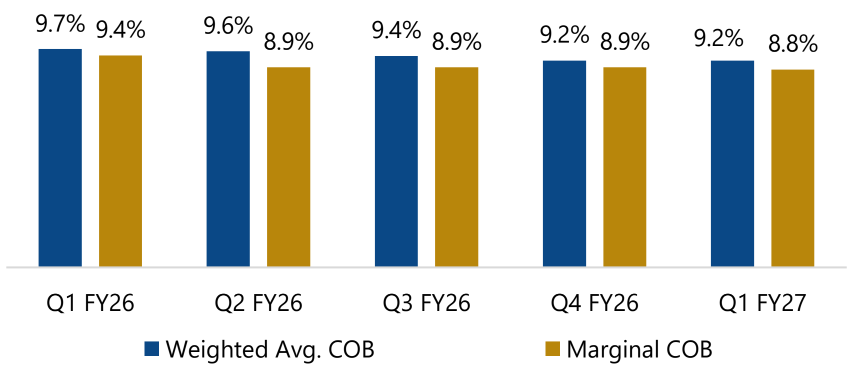
Liability Mix - Tenure Wise (%)



Focus on dynamic liability management

- Focus on long-term funding with strong diversification between domestic & foreign sources
- Target to meet funding requirements through foreign/long-term sources over the medium term, with diversified products
- Diverse lenders' base:
  - 45 Commercial Banks
  - 3 Financial Institutions
  - 24 Foreign Lenders
  - 6 NBFCs
  - 1 Wealth Management Firm and 1 Insurance Company
- Continued focus to optimize the cost of borrowing

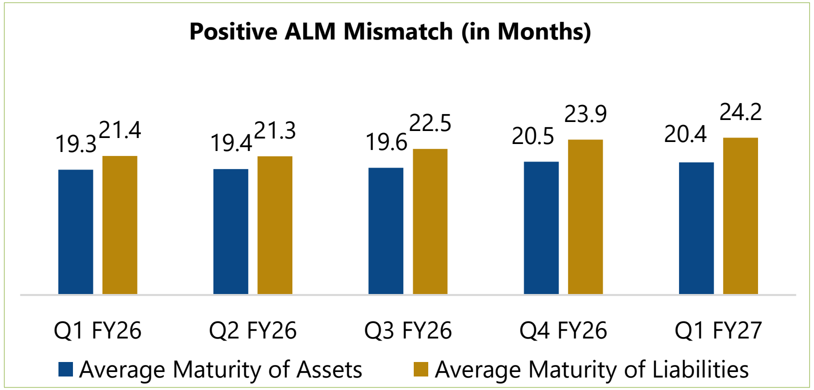
Cost of Borrowing (%)



Stable Liquidity/ ALM Position/ Credit Ratings / ESG Ratings

Static Liquidity / ALM Position	For the Month			For the Financial Year	
Particulars (INR Cr)	**Jul-26**	**Aug-26**	**Sep-26**	**FY27**	**FY28**
Opening Cash & Equivalents (A)	3,648.3	4,014.2	4,626.3	3,468.3	4,722.3
Loan recovery [Principal] (B)	1,630.1	1,483.1	1,563.2	8,759.8	12,673.0
Total Inflow (C=A+B)	**5,098.4**	**5,497.4**	**6,189.5**	**12,228.1**	**17,395.4**
Borrowing Repayment [Principal]					
Term loans and Others (D)	978.3	761.4	1,070.8	6,615.6	6,807.4
NCDs (E)	0.0	0.0	0.0	192.0	70.9
PTC (F)	76.3	79.4	72.6	555.2	443.9
Direct Assignment & Securitisation (G)	29.5	30.3	26.7	143.0	140.6
Total Outflow H=(D+E+F+G)	**1,084.1**	**871.1**	**1,170.2**	**7,505.8**	**7,462.8**
Closing Cash & equivalents (I= C-H)	4,014.2	4,626.3	5,019.3	4,722.3	9,932.6
Static Liquidity (B-H)	**546.0**	**612.0**	**393.0**	**1,254.1**	**5,210.2**

Debt Diversification (INR Cr)	Q1 FY27
Total Drawdowns	**5,009**
Domestic	92%
Foreign	8%
Undrawn Sanction	**2,993**
Domestic	87%
Foreign	13%
Sanctions in Pipeline	**9,440**
Domestic	61%
Foreign	39%



Rating Instrument	Rating Agency	Rating/Grading
Bank Facilities	Ind-Ra, ICRA, CRISIL	AA- (Stable)
Non-Convertible Debentures	Ind-Ra, ICRA, CRISIL	AA- (Stable)
Commercial Paper	ICRA	A1+
Microfinance Grading *	M-CRIL	M1C1
ESG Rating	Sustainalytics	Score: 20.7, Rating: "Medium Risk"
ESG Rating	S&P Global	53 / 100
ESG Rating	CDP	"C" – Awareness
Client Protection Certification	M-CRIL	Gold Level
Social Bond & Loan Framework	Sustainalytics	Certified

* Institutional Grading/Code of Conduct Assessment (COCA)

Q1 FY27: P&L Statement

Profit & Loss Statement (INR Cr)	Q1 FY27	Q1 FY26	YoY%	Q4 FY26	QoQ%	FY26
Interest Income	1,714.1	1,388.1	23.5%	1,525.4	12.4%	5,762.6
- Interest on Loans[1]	1,687.4	1,368.1	23.3%	1,512.7	11.6%	5,697.4
- Interest on Deposits with Banks and FIs	26.7	20.0	33.4%	12.7	109.6%	65.3
Income from Direct Assignment	-0.1	31.0	n.m.	0.3	n.m.	74.0
Finance Cost on Borrowings	550.0	482.2	**14.1%**	478.1	15.1%	1,899.1
Net Interest Income	**1,164.0**	**937.0**	**24.2%**	**1,047.7**	**11.1%**	**3,937.5**
Non-interest Income & Other Income[2]	70.4	44.5	58.1%	72.9	-3.4%	225.9
Total Net Income	**1,234.4**	**981.5**	**25.8%**	**1,120.5**	**10.2%**	**4,163.5**
Employee Expenses	242.0	221.2	9.4%	211.7	14.3%	879.1
Other Expenses	103.6	92.1	12.5%	112.8	-8.2%	412.7
Depreciation, Amortisation & Impairment	16.2	15.2	6.5%	15.7	3.3%	63.1
Pre-Provision Operating Profit	**872.5**	**653.0**	**33.6%**	**780.3**	**11.8%**	**2,808.6**
Impairment of Financial Instruments	212.5	571.9	-62.8%	335.3	-36.6%	1,775.4
Profit Before Tax	**660.0**	**81.1**	**713.7%**	**445.0**	**48.3%**	**1,033.2**
Total Tax Expense	166.6	20.9	696.1%	105.4	58.0%	255.6
Profit After Tax	**493.4**	**60.2**	**719.7%**	**339.5**	**45.3%**	**777.6**
Key Ratios	**Q1 FY27**	**Q1 FY26**		**Q4 FY26**		**FY26**
Portfolio Yield	21.8%	20.3%		21.2%		20.6%
Cost of Borrowings	9.2%	9.7%		9.2%		9.5%
Interest Spread	12.6%	10.6%		12.0%		11.1%
NIM	14.4%	12.8%		14.2%		13.4%
Cost/Income Ratio	29.3%	33.5%		30.4%		32.5%
Opex/AUM Ratio	4.8%	5.1%		4.8%		5.1%

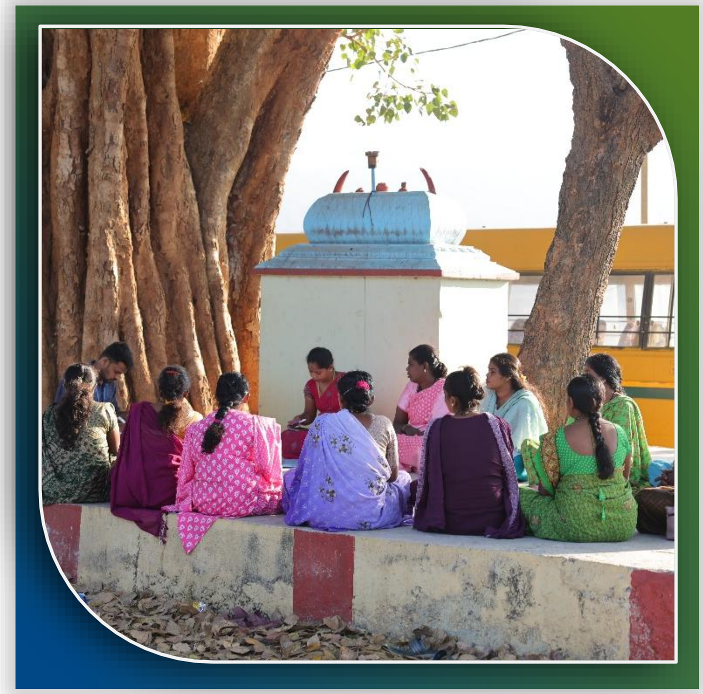
1) Interest income (on Stage 3 portfolio) de-recognized was INR 48.3 Cr in Q1 FY27 (Q1 FY26: INR 88.2 Cr)
2) Bad debt recovery was INR 13.3 Cr in Q1 FY27 (vs. Q1 FY26: INR 8.3 Cr)

Q1 FY27: Balance Sheet

Balance Sheet (INR Cr)	Q1 FY27	Q1 FY26	YoY%	Q4 FY26	QoQ%	FY26
Cash & Other Bank Balances	1,359.4	1,195.1	13.7%	1,327.0	2.4%	1,327.0
Investments	2,176.1	829.4	162.4%	1,075.3	102.4%	1,075.3
Loans - (Net of Impairment Loss Allowance)	28,894.8	24,311.5	18.9%	27,922.7	3.5%	27,922.7
Property, Plant and Equipment	45.4	41.5	9.3%	43.7	3.7%	43.7
Intangible Assets	76.5	95.7	-20.0%	80.7	-5.2%	80.7
Right to Use Assets	84.9	81.4	4.2%	87.5	-3.0%	87.5
Other Financial & Non-Financial Assets	926.5	646.9	43.2%	1,017.5	-9.0%	1,017.5
Goodwill	375.7	375.7	0.0%	375.7	0.0%	375.7
Total Assets	**33,939.2**	**27,577.2**	**23.1%**	**31,930.2**	**6.3%**	**31,930.2**
Debt Securities	1,346.9	1,539.8	-12.5%	1,294.6	4.0%	1,294.6
Borrowings (other than debt securities)	23,805.6	18,511.1	28.6%	22,346.5	6.5%	22,346.5
Subordinated Liabilities	-	25.3	n.m.	-	n.m.	-
Lease Liabilities	105.9	102.3	3.5%	108.9	-2.7%	108.9
Other Financial & Non-financial Liabilities	334.2	377.0	-11.4%	338.0	-1.1%	338.0
Total Equity	**8,346.6**	**7,021.7**	**18.9%**	**7,842.2**	**6.4%**	**7,842.2**
Total Liabilities and Equity	**33,939.2**	**27,577.2**	**23.1%**	**31,930.2**	**6.3%**	**31,930.2**
Key Ratios	**Q1 FY27**	**Q1 FY26**		**Q4 FY26**		**FY26**
ROA	5.9% / 4.0%[1]	0.9%		4.4%		2.7%
D/E	3.0	2.9		3.0		3.0
ROE	24.4% / 16.0%[1]	3.4%		17.8%		10.7%
GNPA (GL: 60+ dpd, RF: 90+ dpd)	2.18%	4.70%		3.17%		3.17%
Provisioning	3.20%	4.62%		3.81%		3.81%

1) On a TTM basis

Discussion Summary



- Recent Performance – Momentum That Speaks
- Our Current Position – The Vantage Point
- Our Strategic Vision – Project “Shakti”
- Financial Profile – Built for Growth
- **ESG & CSR - Our Natural Advantage**

Purpose Embedded In Every Loan

CreditAccess® Grameen

ESG Framework: ENVIRONMENTAL | SOCIAL | GOVERNANCE

ENVIRONMENTAL

E&S Discipline
- E & S criteria check during loan assessment
- Adherence to IFC exclusion list
- Capturing financed emissions since FY25

Green Community Action
- WASH lending at affordable rates
- CSR initiatives on –
  - Rejuvenation of water bodies
  - Deploying solar lights to reduce electricity consumption

Responsible Operations
- E&S compliance embedded in product design
- 451 districts operated with consistent environmental safeguards
- Zero tolerance for harmful environmental borrower practices

SOCIAL

Driving Last-Mile Reach
- 99.9% women borrowers
- Serving lower-income & middle-income households
- High density network with average of 5.0 branches per district

Community Embedded Workforce
- 97.2% of employees from rural communities
- 20.9% women workforce
- Employee welfare and borrower welfare are structurally aligned

Centric Practices
- Great Place to Work: 7 consecutive years
- CPP Gold: India's highest Client Protection Certification

GOVERNANCE

Board Integrity & Independence
- 50% independent directors; 25% women
- 9 Supervisory Committees covering all key governance risk areas
- Social Bond & Loan Committee chaired by the MD/CEO

Robust Policy Architecture
- Whistleblower, AML, anti-bribery & IT security policies enforced
- POSH, non-discrimination and fair client practices audited regularly
- Data governance and client privacy controls across all operations

Multi-Agency ESG Validation
- Rated by 5 independent agencies: Sustainalytics, S&P, CDP, M-CRIL, NSE
- Sustainalytics SPO on Social Bond & Loan Framework
- Comprehensive ESG disclosures

ESG RATINGS & RECOGNITION

Sustainalytics
20.7
Medium Risk
ESG Risk Score

S&P Global
53/100
Very High
Data Availability vs Peers

CDP
C
Awareness Band
ESG Risk Rating

M-CRIL
GOLD
Certified
Client Protection Certification

NSE ESG Index
67/100
Aspiring
ESG Rating Score

Mobilising Global Impact Capital

CreditAccess® Grameen

Sustainalytics is of the opinion that CA Grameen's **Social Bond & Loan Framework is Credible and Impactful** — aligned with Social Bond Principles 2021 & Social Loan Principles 2023

Second-Party Opinion
Reviewed by: MORNINGSTAR | SUSTAINALYTICS

Social Bond / Loan Framework

Use of Proceeds

- Employment generation & SME financing for women-led businesses
- Businesses co-developed and co-managed by women borrowers
- Rural & semi-urban businesses across India
- Affordable housing for underserved households

Eligibility Criteria

- Borrower income: lower income quartile per World Bank standards
- 100% lending compliant for DFIs & impact investors
- E&S risk assessment on each eligible loan

Social Bond & Loan Committee

- Chaired by the MD/CEO
- Audit & risk functions ensuring independent oversight

Aligned With UN SDGs

1 NO POVERTY	2 ZERO HUNGER	3 GOOD HEALTH AND WELL-BEING
No Poverty	Zero Hunger	Good Health
4 QUALITY EDUCATION	5 GENDER EQUALITY	6 CLEAN WATER AND SANITATION
Quality Education	Gender Equality	Clean Water
8 DECENT WORK AND ECONOMIC GROWTH	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE	10 REDUCED INEQUALITIES
Decent Work	Industry & Innovation	Reduced Inequalities

What Sets CA GRAMEEN Apart

Structural Economic Mobility

E — Borrowers to employees: ~50% of Loan Officers come from borrower families

Commercial Impact at Scale

S — Every social outcome in the form of health access, women's empowerment, rural education is delivered through a commercially viable self-sustaining model

Governance Standard Upheld

G — Client Protection Pathway certified, while balancing economic growth with responsible finance

Vernacular Digital Inclusion

★ — Grameen Mahi enables a fully digital lending journey from onboarding to repayment in vernacular languages, making financial services accessible and usable

Community Impact At Scale: CSR Initiatives

CreditAccess® Grameen

CSR Impact At A Glance (FY 2021–2026): 18.36 Lakh+ Beneficiaries | INR 76 Crore Invested | 60+ Aspirational Districts

EDUCATION

6.72 Lakh
Beneficiaries

Education & Capability Enhancement

- Strengthened 600+ educational institutions, benefitting 1.9+ lakh students and staff
- Career guidance to 1.7+ lakh students across 1,300 government schools
- 4,200+ scholarships awarded for higher education support
- 3,850+ anganwadis supported reaching 1.4+ lakh children
- 1.2+ lakh rural women empowered through financial literacy

HEALTH

1.14 Lakh
Beneficiaries

Health & Preventive Care

- 26,400+ individuals screened for cancer; healthcare consultations provided
- 7,300+ HPV vaccinations; awareness for 7,135+ parents & students
- 265 patients supported with 23,000+ dialysis sessions
- 730+ healthcare institutions strengthened; 34,500+ community members benefited
- 440+ sanitation units installed with gender-segregated facilities

LIVELIHOOD

0.35 Lakh
Beneficiaries

Skill Development & Rural Income

- 3,990+ rural youth & women trained; 76% secured employment
- 60+ animal health camps; 8,200+ animals treated; 3,900 farmers benefited
- 16 water bodies rejuvenated; 680 million litres water capacity created
- 21,000 villagers benefited from water body rejuvenation
- 260+ solar streetlights installed in Nashik, Maharashtra

RURAL DEVELOPMENT

2.72 Lakh
Beneficiaries

Rural Public Infrastructure (RPID)

- 5,500+ rural public institutions strengthened under RPID
- Covered Gram Panchayaths, Village offices, Taluk offices & Police stations
- Materials & infrastructure for public use across 16 states

DISASTER RELIEF

7.43 Lakh
Incl. COVID Beneficiaries

Humanitarian Aid & COVID Support

- 2,00,000+ grocery kits distributed during disaster relief periods
- 5,38,000+ beneficiaries via PPE kits across 8,342 institutions
- 29,000+ individuals vaccinated during COVID-19 support program

Rationale Behind The 5 Themes

Why Education?

Investing in education from Anganwadis to scholarships, breaks the inter-generational poverty cycle and gives children a pathway beyond subsistence living

Why Health?

Health emergencies are the single biggest trigger of financial distress among low-income households. Preventive care and specialist access protect livelihoods, safeguard loan repayment capacity

Why Livelihood?

Skill development and other related activities reduce dependence on seasonal agriculture and make borrower households genuinely self-sufficient

Why Rural Development?

Our borrowers live in villages with weak civic infrastructure. Strengthening Gram Panchayaths and public institutions builds the ecosystem that enables inclusive economic participation

Why Disaster Relief?

Extreme weather events and public health crisis disproportionately impacts low-income communities. Rapid humanitarian response helps maintain financially stability

Key Ratios: Definitions

1. Portfolio Yield = (Interest on loans – processing fees + Income from securitisation)/ Avg. quarterly on-book loans
2. Weighted Avg. COB = (Borrowing cost – finance lease charges) / Daily average borrowings (excl. Financial Liability towards Portfolio Securitized)
3. Marginal COB = (Borrowings availed during the period * interest rate + processing fees and other charges) / Borrowings availed during the period
4. NIM = (NII – processing fees, interest on deposits, income from direct assignment + finance lease charges) / Avg. quarterly on-book loans
5. Cost/Income Ratio = Operating cost / Total Net Income
6. Opex/GLP Ratio = Operating cost / Avg. quarterly GLP
7. ROA = PAT/Avg. Quarterly Total Assets (including direct assignment) (Annualized), ROE = PAT/Avg. Quarterly Total Equity (Annualized)
8. Debt = Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Financial Liability towards Portfolio Securitized
9. GNPA = (Stage III exposure at default) / (Sum of exposure at a default of Stage I + Stage II + Stage III)
10. NNPA = (Stage III exposure at default – Stage III ECL) / (Sum of exposure at a default of Stage I + Stage II + Stage III – Stage III ECL)
11. Provisioning (ECL) = (Stage I ECL + Stage II ECL + Stage III ECL) / (Sum of exposure at a default of Stage I + Stage II + Stage III)

Great Place To Work®
Certified
FEB 2026-FEB 2027
INDIA

CreditAccess® Grameen

For Further Queries:

Nilesh Dalvi
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