cement! sugar! refractories! power!

May 05, 2026

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 500097

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALMIASUG

Sub: Press Release on Financial Results for the quarter and year ended March 31, 2026

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Please find enclosed herewith Press Release on Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026, prepared on Standalone and Consolidated basis.

The same is also placed on the website of the Company at www.dalmiasugar.com.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For **Dalmia Bharat Sugar and Industries Limited**

RACHNA GORIA

Digitally signed by RACHNA GORIA
Date: 2026.05.05 19:15:55 +05'30'

Rachna Goria
Company Secretary
FCS 6741

5th May, 2026

Press Release

Dalmia Bharat Sugar and Industries Limited announced its audited standalone and consolidated financial results for the quarter and year ended 31st March' 26. Salient features of the financial results are as under: -

Key Highlights- Q4'26

- *Revenue from operations for the quarter* Rs. 991 Cr, -2% YoY, *3rd highest quarterly revenue achieved by the company.*
- *Sugar sales stood at 1.5 LMT for the quarter, +2% YoY.*
- *Company delivered an average sugar NSR of Rs. 39.4/kg, +1% YoY.*
- Distillery volume stood at 4.7 Cr Ltr, -2% YoY.

Key Highlights- 12M'26

- *Total Revenue stood at Rs. 3618 Cr, -3% YoY*
- *Sugar sales stood at 5.5 LMT for the period, -8% YoY.*
- *Company delivered an all time high average sugar NSR of Rs. 39.7/kg, +4.5% YoY*
- *Distillery volume stood at 18.7 Cr Ltr, +3% YoY*

Company has delivered a very strong performance with operating revenue of Rs. 3,618 crore and profit before tax of Rs. 322 crore for the year ended March 31, 2026 driven by our operational efficiencies and increase in sugar realization amidst cane pricing and cane availability related pressures during the year. This outcome reflects our strategic focus on operational excellence, rigorous cost optimization, and product mix management through diversion, enabling us to sustain margins in a challenging operating environment.

This reaffirms the Company's commitment to long-term value creation by advancing its technology-driven transformation, strategically integrating artificial intelligence, and continuously strengthening operational excellence to enhance efficiency and overall performance.

Key Financials

Particulars	UOM	Q4'26	Q4'25	Change %	12M'26	12M'25	Change %
Revenue from Operations	Rs. Cr	991	1016	-2%	3618	3725	-3%
Operating EBITDA	Rs. Cr	171	197	-13%	426	477	-11%
EBITDA Margin	%	17%	19%		11.78%	12.82%	
PBT	Rs. Cr	145	160	-9%	322	345	-7%
PAT	Rs. Cr	105	199	-47%	238	366	-35%
EPS (not annualized)	Rs./Share	13.0	24.5	-47%	29.4	45.1	-35%

Sugar Segment Overview

Particulars	UOM	Q4'26	Q4'25	Change %	12M'26	12M'25	Change %
Sugar Sales Volume	Lakh MT	*1.5*	*1.5*	2%	5.5	6.0	-8%
Avg. realization (Incl. exports)	Rs./Kg	*39.4*	*38.9*	1%	39.7	38.0	4%
Gross Revenue	Rs Cr	893	878	2%	2950	3038	-3%
EBIT	Rs Cr	132	152	-14%	280	337	-17%

- *Sugar inventory as on 31st March 2026 stood at 3.7 Lac MT valued @ Rs. 36.7/Kg.*

Distillery Segment Overview

Particulars	UOM	Q4'26	Q4'25	Change %	12M'26	12M'25	Change %
Distillery Sales Volume	*Cr litres*	*4.7*	*4.9*	-4%	*18.7*	*18.0*	3%
Gross Revenue	Rs Cr	*312*	*345*	-9%	*1214*	*1202*	1%
EBIT	Rs Cr	*32*	*21*	49%	*97*	*70*	40%

Dividend

- *The board has recommended a final dividend of Rs. 1.50 per share (face value 2/-per share) for FY 2025-26 subject to approval of shareholders.*

Outlook

- *The industry has been seeking an increase in the Minimum Support Price (MSP) of sugar which would substantially improve sector economics and help mitigate the impact of ongoing margin pressures.*
- *Geopolitical tensions in the Middle East region may continue to disrupt crude supply, supporting a stronger push for ethanol blending beyond 20% (with 25% as a medium-term possibility). This could provide potential upside to ethanol prices, subject to policy support.*

For Dalmia Bharat Sugar and Industries Limited

Sandeep

Sandeep Garg
Chief Financial Officer

About Dalmia Bharat Sugar and Industries Limited:

Dalmia Bharat Sugar and Industries Limited has been one of the fastest-growing success stories in the Indian sugar industry. The company's foray into the sugar business was made in the mid-90s and the first unit of 2500 TCD was set up at Ramgarh, a village in the Sitapur district of Uttar Pradesh in 1994. During 2006-2007, the company embarked on a major growth path by setting up two greenfield plants at Jawaharpur (Dist. Sitapur, U.P.) and Nigohi (Dist. Shahjahanpur, U.P.) and expanding existing facilities at the Ramgarh unit. The total cane crushing capacity of the company is now 43200 TCD which makes it one of the leading sugar producers in the country. It is now a fully integrated player with 138 MW of co-generation capacity and a distillery of 950 KLPD along with incineration boilers. It also has facilities for processing of raw sugar. These state-of-the-art facilities serve as a role model for the sugar industry since the company has achieved excellence in plant operational metrics and holds a technological leadership position in the industry.
Visit us at https://www.dalmiasugar.com/.

Media Contact: Rachna Goria
Email: sec.corp@dalmiasugar.com

***Disclaimer**: Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like Government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Dalmia Bharat Sugar and Industry Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*