



Dated: January 29, 2026

The Manager  
BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code: 540750

The Manager  
National Stock Exchange of India Ltd  
Listing Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra Kurla Complex  
Bandra (E), Mumbai-400 051  
Symbol: IEX

**Sub: Press Release on Unaudited Financial Results for the quarter ending December 31, 2025.**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release on “**Indian Energy Exchange (IEX) Announces Unaudited Financial Results for the Quarter Ending December 31, 2025**”.

The above information will also be made available on the website of the Company:  
[www.iexindia.com](http://www.iexindia.com)

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Indian Energy Exchange Limited

VINEET  
HARLALKA

Digitally signed by VINEET  
HARLALKA  
Date: 2026.01.29 15:43:57  
+05'30'

Vineet Harlalka  
CFO, Company Secretary & Compliance Officer  
Membership No. ACS-16264

Encl: as above

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**Indian Energy Exchange Ltd**

**Registered Office:** C/o Avanta Business Centre, First Floor, Unit No. 1.14(a), D2, Southern Park, District Centre, Saket, New Delhi-110017, India

**Corporate Office:** 9th Floor, Max Towers, Sector 16B, Noida, Uttar Pradesh-201301, India

**Tel: +91-011-3044 6511 | Tel: +91-120-4648 100 | Fax No.: +91-120-4648 115**

**CIN: L74999DL2007PLC277039 | Website: [www.iexindia.com](http://www.iexindia.com)**

**INDIAN ENERGY EXCHANGE (IEX) ANNOUNCES UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER ENDED DECEMBER 31, 2025**

- IEX REPORTS 34.1 BUs ELECTRICITY VOLUME IN Q3 FY'26, GROWTH OF 11.9% YOY.
- STANDALONE PAT FOR Q3FY'26 STANDS AT Rs. 115.1 CRORE, MARKING 11.6% YOY INCREASE.
- CONSOLIDATED PAT FOR Q3FY'26 STANDS AT Rs. 119.1 CRORE, UP 11% YOY.
- CONSOLIDATED PAT FOR 9MFY'26 STANDS AT Rs. 363.1 CRORE, UP 16.4% YOY.
- BOARD OF DIRECTORS ANNOUNCE INTERIM DIVIDEND OF RS 1.50/- EQUIVALENT TO 150% OF FACE VALUE OF THE EQUITY SHARE.

**NEW DELHI, THURSDAY, 29<sup>TH</sup> JANUARY 2026:** Key highlights of the business performance and the unaudited consolidated financial results for the third quarter ended December 31, 2025, as declared by the Company on 29<sup>th</sup> January 2026, are listed below:

- Electricity volumes in Q3FY'26 at 34.1 BUs, increased 11.9% YoY.
- Consolidated Revenue in Q3FY'26 at Rs 183.1 Crore, increased 14% from Rs 160.5 Crore in Q3 FY'25.
- Standalone Profit After Tax in Q3FY'26 at Rs 115.1 Crore, increased 11.6% from Rs 103.1 Crore in Q3 FY'25.
- Consolidated Profit After Tax in Q3FY'26 at Rs 119.1 Crore, increased 11.0% from Rs 107.3 Crore in Q3 FY'25.
- Consolidated Profit After Tax in 9MFY'26 at Rs 363.1 Crore, increased 16.4% from Rs 312.1 Crore in 9MFY'25.

#### **BUSINESS UPDATE**

On the power sector front, prolonged monsoons in 2025 led to lower electricity requirement across the country. Consequently, electricity demand during Q3FY'26 remained flat at 392 BUs.

On the fuel side, ample fuel has been available at competitive prices. Coal inventory as of December 2025 stood at 25 days. For Q3FY'26, prices of imported coal remained favourable at nearly \$47/tonne, a decline of 10% compared with the same quarter last fiscal.

During the third quarter of this financial year, with capacity addition, increase in solar, hydro, wind and sustained supply from coal-based generation, supply liquidity on power exchanges improved and led to substantial drop in DAM and RTM prices. The Market Clearing Price in the Day-Ahead Market at Rs 3.22/unit during Q3 FY'26 declined 13.2% compared to Q3 FY'25. Similarly, the Market Clearing Price in the Real-Time Market at Rs 3.26/unit during Q3 FY'26 declined 11.6% compared to Q3 FY'25.

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On the gas market front, the Indian Gas Exchange (IGX) traded gas volumes of 17.5 Million MMBtu in Q3 FY'26, a growth of 8% over Q3 FY'25. For Q3 FY'26, IGX recorded a profit after tax of Rs. 8.8 Crore, higher by 6% compared with Rs. 8.3 Crore in Q3 FY'25. For 9MFY'26, IGX recorded a profit after tax of Rs. 32.5 Crore, higher by 47.9% compared with Rs. 22 Crore in 9MFY'25. As gas prices continue their downward trend and policy initiatives continue to remain positive in the sector, volumes at IGX would continue to be robust.

In Q3 FY'26 the International Carbon Exchange (ICX) issued 51 lakh I-RECs adding to a cumulative of 133 lakh issuances in the first nine months of FY'26, surpassing 59 lakh I-RECs issued in FY'25. Revenue for ICX in Q3 FY'26 stood at Rs. 1.8 Crore and in 9MFY'26 ICX reported revenue of Rs 5.5 Crore. The I-REC is a globally recognized digital certificate that serves as transferable proof of generation of 1 MWh of energy from renewable sources.

## ABOUT IEX

IEX is India's premier electricity exchange providing a nationwide, automated trading platform for physical delivery of electricity, renewable power, renewable energy certificates and energy saving certificates. The exchange platform enables efficient price discovery and increases the accessibility and transparency of the power market in India while also enhancing the speed and efficiency of trade execution. The Exchange is ISO Certified for quality management, Information security management and environment management since August 2016. The Exchange is a publicly listed company with NSE and BSE since October 2017 and is approved and regulated by Central Electricity Regulatory Commission since 27 June 2008.

For further details, log on to: [www.iexindia.com](http://www.iexindia.com)

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