

July 24, 2026

The BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Copy of Presentation made for Analysts/Investors on Financial Results

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of presentation made for Analysts/Investors on Financial Results of the Company for the quarter ended June 30, 2026.

The same is also being uploaded on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

PAYAL
MITTAL
CHHABRA

Digitally signed by
PAYAL MITTAL
CHHABRA
Date: 2026.07.24
16:10:44 +05'30'

Payal Mittal Chhabra

Chief Compliance Officer & Company Secretary

Date & Time of event: - July 24, 2026 at 04:04 PM

Encl:.aa

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 18001801290
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

INVESTOR PRESENTATION

Q1 – FY 2026-27



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Key Highlights



Key Highlights for Q1 FY27

Gross Credit cost below 7%, New Accounts Crossed 1Mn+

Business Volumes

New A/cs **10.23 lacs**
▲ 17% YoY
▲ 11% QoQ

CIF **2.26 Cr**
▲ 7% YoY
▲ 2% QoQ

Spends **₹ 118,475 Cr**
▲ 27% YoY
▲ 3% QoQ

Receivables **₹ 58,269 Cr**
▲ 3% YoY
▲ 2% QoQ

Profitability

PAT **₹ 664 Cr**
▲ 20% YoY
▲ 9% QoQ

Cost to Income **58.7%**
▲ 846 bps YoY
▲ 149 bps QoQ

ROAA **3.9%**
▲ 51 bps YoY
▲ 26 bps QoQ

ROAE **16.5%**
▲ 72 bps YoY
▲ 89 bps QoQ

Balance Sheet

GCL% **6.5%**
▼ 301 bps YoY
▼ 116 bps QoQ

GNPA **2.04%**
▼ 102 bps YoY
▼ 36 bps QoQ

NNPA **0.83%**
▼ 59 bps YoY
▼ 21 bps QoQ

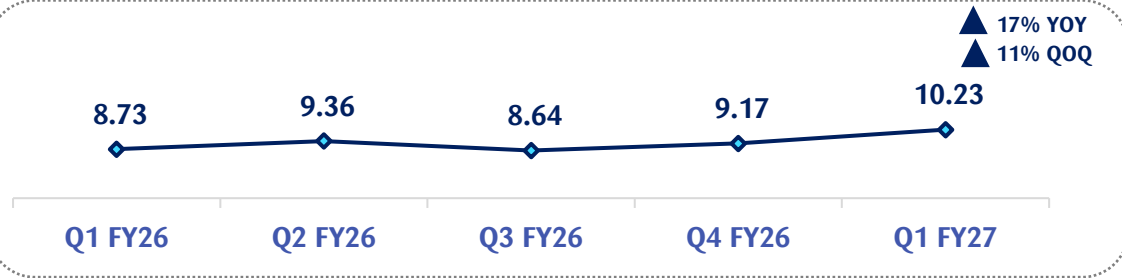
CAR **25.6%**
▲ 242 bps YoY
▲ 18 bps QoQ

Portfolio Growth



Key Business Metrics

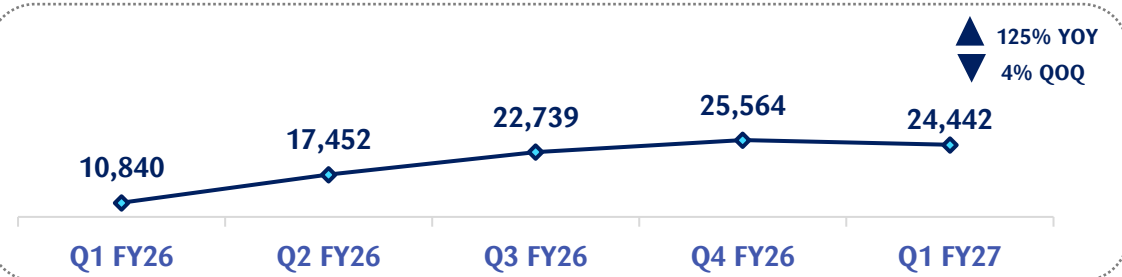
New Accounts (Lacs)



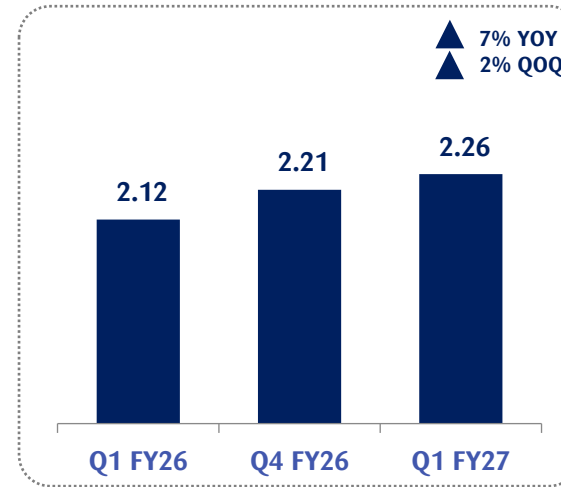
Retail Spends (₹ Cr)



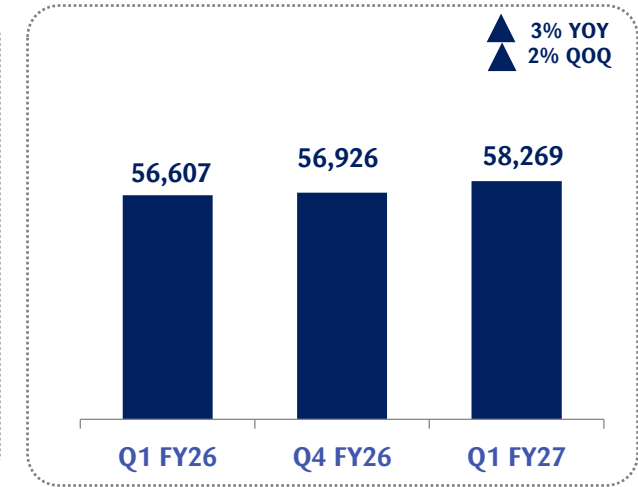
Corporate Spends (₹ Cr)



Cards-in-force (Cr)



Receivables (₹ Cr)

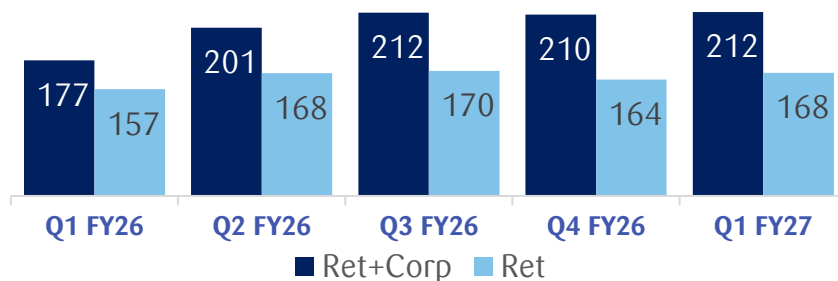


Key Insights:

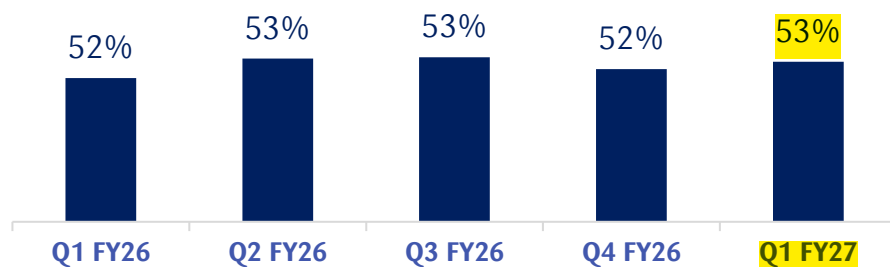
- ~1Mn+ New accounts sourced
- Retail Spends higher broad based across categories
- Receivables grew ~3% YoY and IBNEA at ~55% of Overall Receivables.

Portfolio Growth

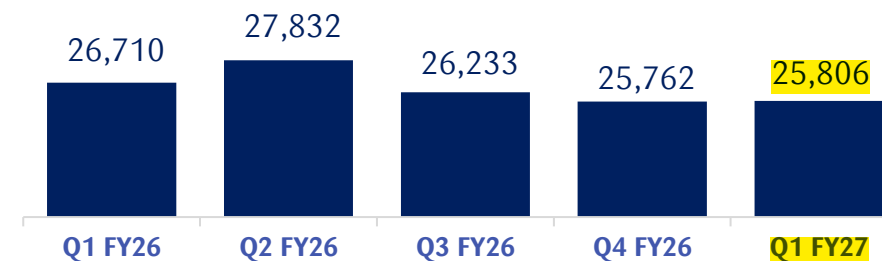
Spend per Card (₹ '000)



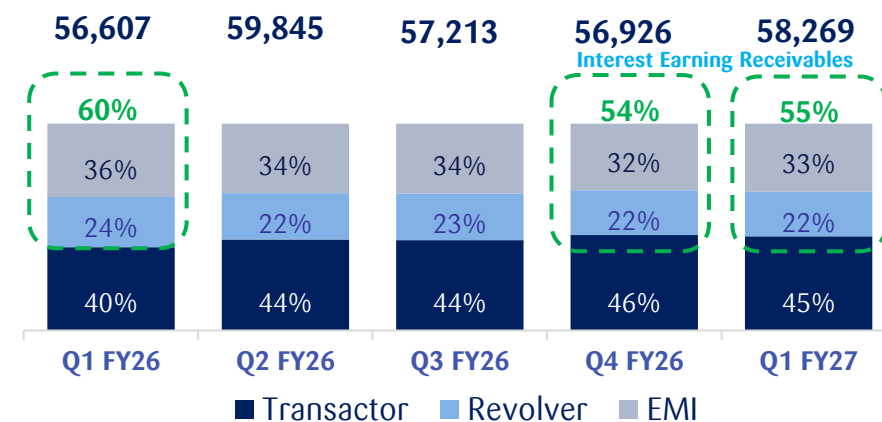
30-day Retail spend active rate %



Receivable per Card (₹)



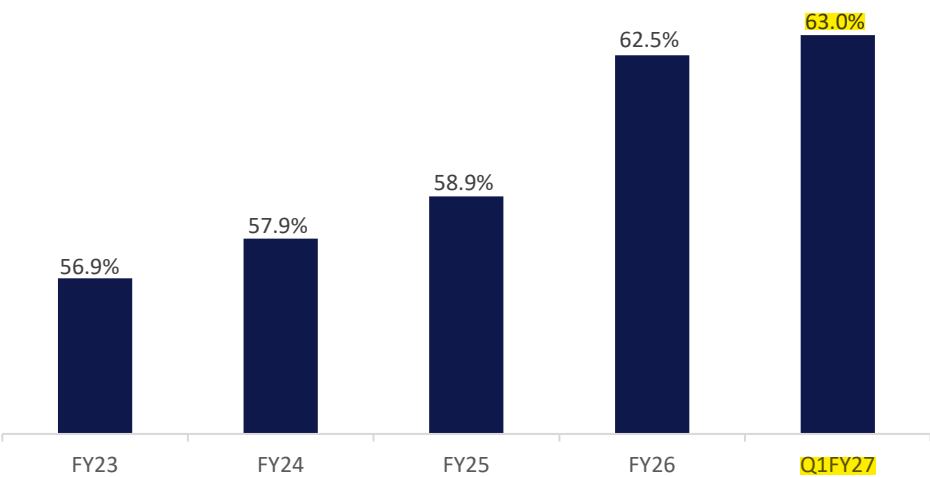
Receivables(₹ Cr)/Mix %



Retail Spends Insights



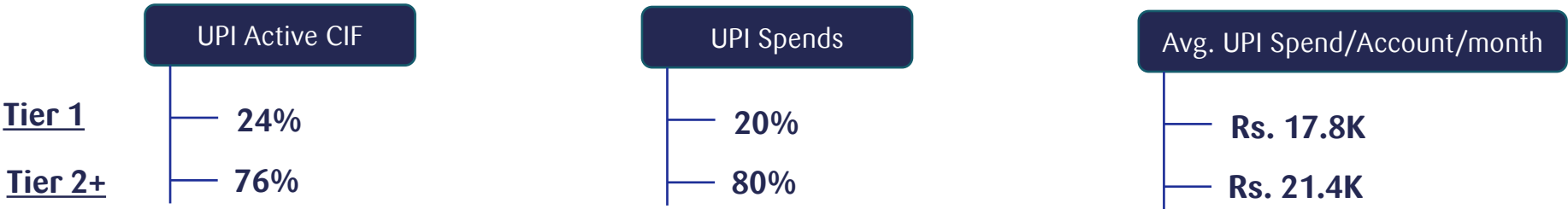
Online Spend %



Spends Categories	Total Spends	% Growth^ POS Spends	Online Spends
Category 1 <i>Departmental Stores, Health, Utilities, Rental, Education & Direct Marketing</i>	▼ 10%	▲ 5%	▼ 14%
Category 2 <i>Consumer durables, Furnishing & Hardware, Apparel & Jewelry</i>	▲ 25%	▲ 15%	▲ 42%
Category 3 <i>Travel Agents, Hotels, Airline, Railways, Entertainment & Restaurant</i>	▲ 87%	▲ 7%	▲ 112%

^Q1 FY27 Over Q1 FY26 | Category analysis excludes Fuel & Automotive Service category | Above data as per MCC data received from networks

UPI Spends on Rupay Cards*



- Q1 FY27 vs Q4 FY26 – Over 13% growth in UPI spends
- **Top 5 Categories for UPI Spends** : Departmental Stores & Grocery | Fuel | Utilities | Restaurant | Apparel

*Active UPI users on Rupay Card Base of Jun'26

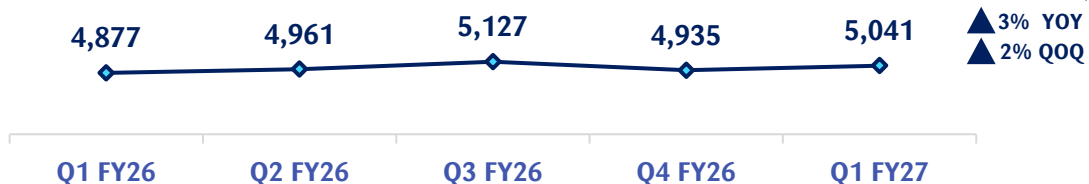
Financial Update



Key Financials

(All figures in ₹ Cr)

Revenue from operations



Interest Cost



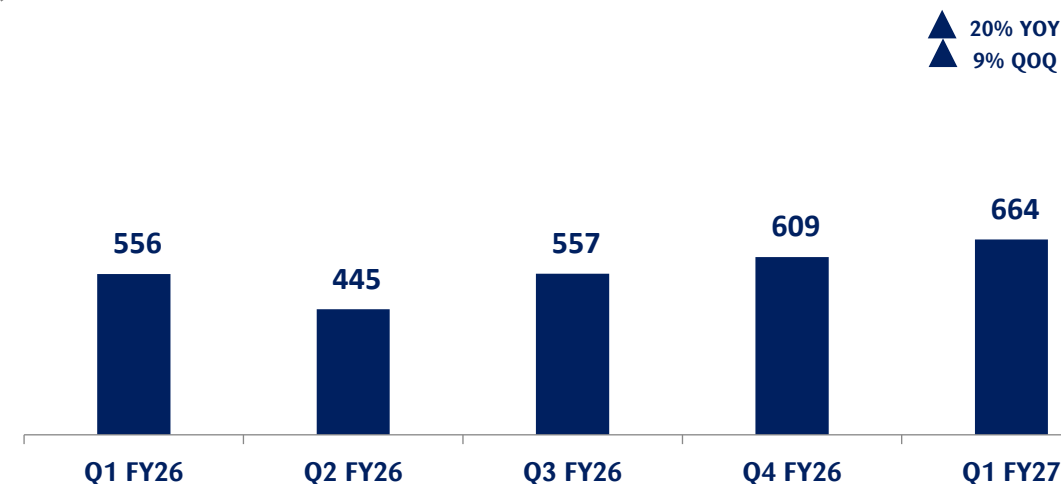
Operating Cost



Impairment on financial Instruments*



PAT Trend



Key Insights:

- Higher PAT driven by improved credit cost
- Higher operating cost driven by Business growth
- Credit cost declines to 6.5% vs 7.7% in last quarter

*Includes Gross Credit cost and impairment on other financial assets

P&L Summary

(All figures in ₹ Cr)

	Q1 FY27	Q4 FY26	QoQ	YoY
Total Income	5,205	5,187	0%	3%
-Revenue from Operations	5,041	4,935	2%	3%
-Interest Income	2,421	2,382	2%	-3%
-Fees & Other Revenue	2,620	2,553	3%	10%
-Other Income	165	252	-35%	4%
Interest Cost	745	714	4%	-8%
Operating Cost	2,620	2,561	2%	23%
Earning Before Credit Cost	1,841	1,913	-4%^	-12%
Impairment on Financial Instruments	948	1,097	-14%	-30%
PBT	893	816	9%	19%
PAT	664	609	9%	20%

Key Metrics

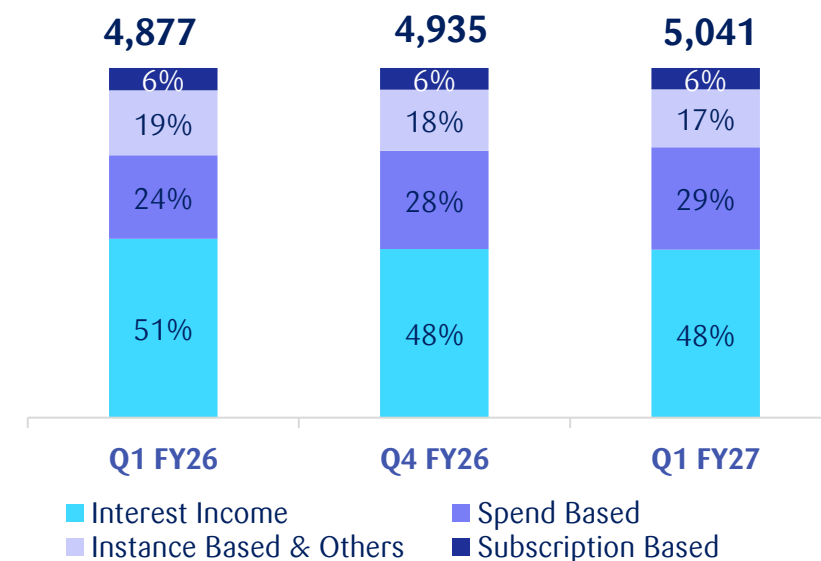
Yield	16.0%	16.2%	-20 bps	-102 bps
COF	6.5%	6.4%	13 bps	-59 bps
NIM	10.8%	11.1%	-28 bps	-41 bps
Cost to Income	58.7%	57.2%	149 bps	846 bps
Credit Cost	6.5%	7.7%	-116 bps	-301 bps
ROA	3.9%	3.6%	26 bps	51 bps

Note- Above Yield, COF, NIM, Credit cost and ROA are calculated upon four-point averages

^ Adjusted QoQ EBCC growth (excl. 1-offs in Mar'26 & Jun'26) ~4.6%

Revenue from operations(₹ Cr)

(Composition Mix %)



Asset Quality

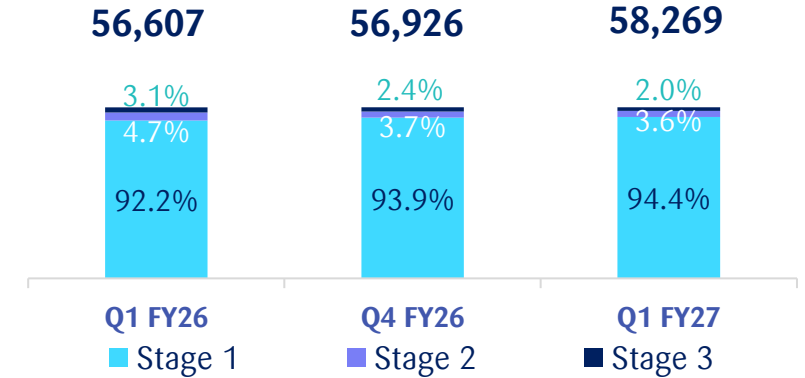


Asset Quality

	Q1 FY27	Q4 FY26	QoQ	YoY
Gross Credit Cost (A)	948	1,098	-14%	-30%
-Gross Write off	1,013	1,145	-12%	-21%
-Provision	(65)	(47)	38%	-191%
Recoveries (B)	157	189	-17%	0%
Net Credit Cost (A-B)	791	909	-13%	-34%
Gross Credit Cost %	6.5%	7.7%	-116 bps	-301 bps
-Gross Write off %	7.0%	8.0%	-104 bps	-206 bps
-Provision %	-0.5%	-0.3%	-12 bps	-96 bps
Net Credit Cost %	5.5%	6.4%	-91 bps	-299 bps
PCR % ^{##}	59.9%	57.6%	230 bps	553 bps
ECL % ^{##}	3.1%	3.0%	8 bps	-39 bps
GNPA %	2.04%	2.41%	-36 bps	-102 bps
NNPA % ^{##}	0.83%	1.04%	-21 bps	-59 bps

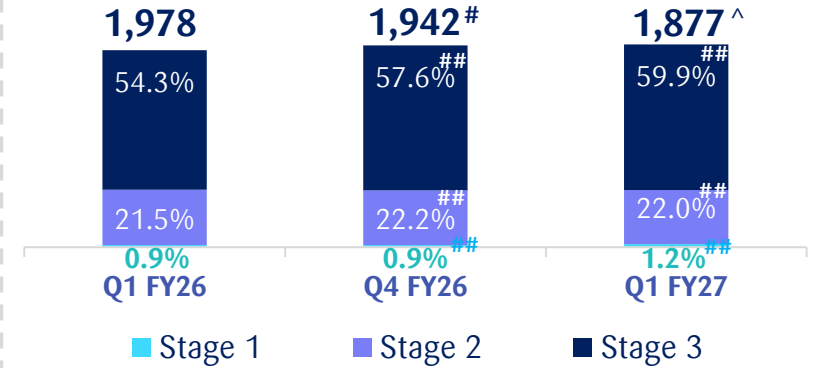
Receivables (₹ Cr)

(Composition Mix %)



Provision(₹ Cr)

(% of NEA)



[#] Includes additional provision of Rs 220 Cr as of 31st March 2026 out of which 180 Cr has been utilized for Annual Review and Refresh of the ECL Model in Q1 FY'27.

[^] Provision in Q1FY27 lower by 135 Cr on account of improved portfolio mix; of which 65 Cr written back and 70 Cr retained.

^{##} Rates as per the ECL model ,

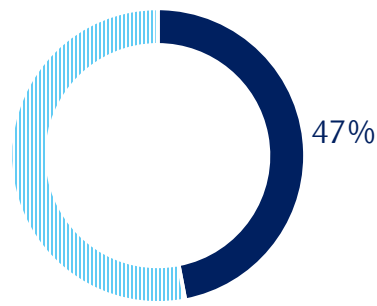
Stage 2: 30-89 DPD and High Risk, Overlimit and Linked Accounts.

Stage 3: 90-179 DPD and Settled, Restructured, Deceased and Linked Accounts.

Portfolio Insight

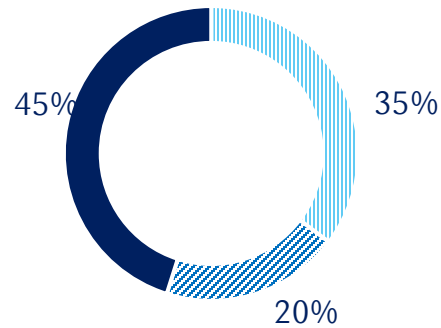
New Sourcing
For Q1 FY27

New Accounts



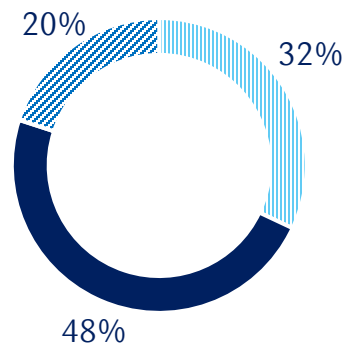
■ SBI ■ Open Market

Salaried Category



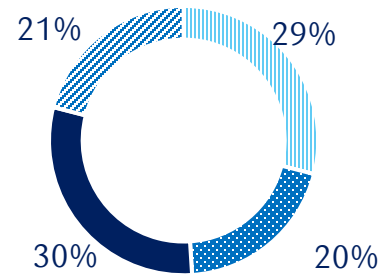
■ Govt/PSU ■ Cat A ■ Cat B

Age Profile



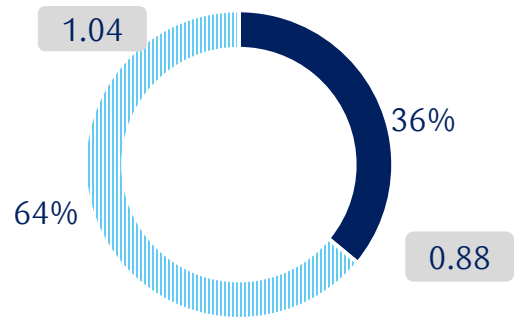
■ Under 30 ■ 31-45 ■ >45

By City Tier

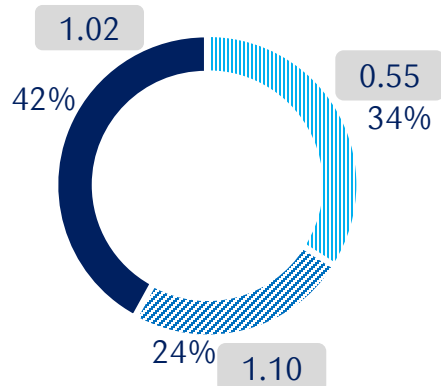


■ Tier 1 ■ Tier 2 ■ Tier 3 ■ Others

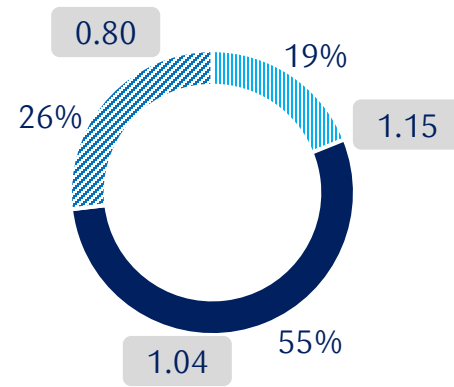
Cards- in- Force
As on 30 Jun 26



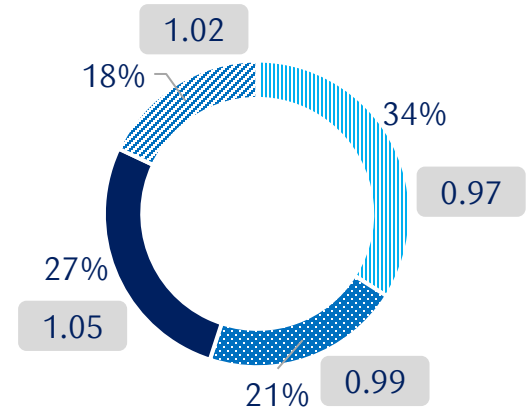
■ SBI ■ Open Market



■ Govt/PSU ■ Cat A ■ Cat B



■ Under 30 ■ 31-45 ■ >45



■ Tier 1 ■ Tier 2 ■ Tier 3 ■ Others

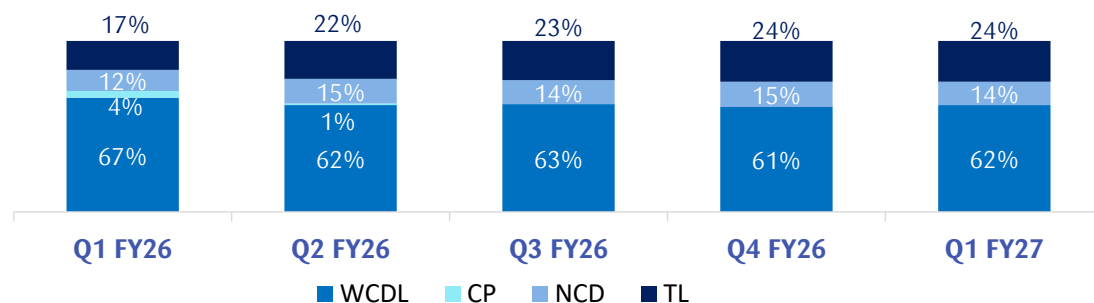
Indexed 30+ delinquency

Borrowings & Capital Adequacy

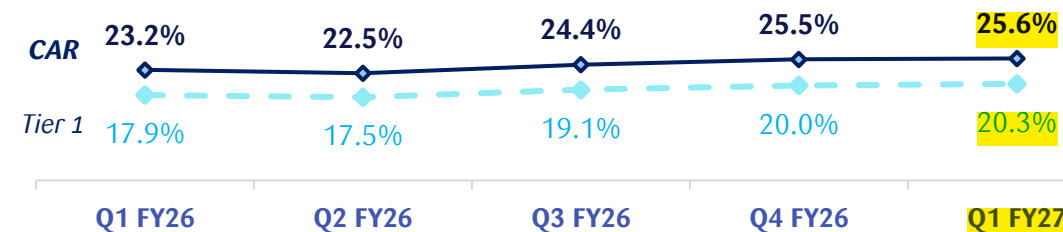


Borrowings & Capital Adequacy

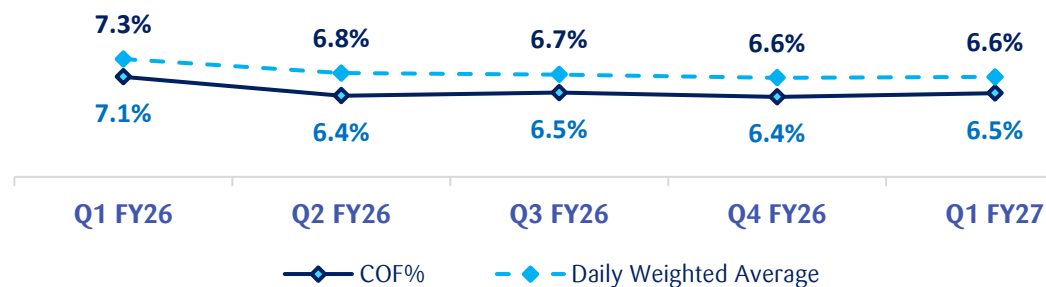
Borrowings Mix



Capital Adequacy



COF Trend



Key Comments

Credit Ratings

- Short Term : A1+ by CRISIL & ICRA
- Long Term : AAA/Stable by CRISIL & ICRA

- CAR at comfortable level of 25%+
- Daily weighted average COF up by 3 bps QoQ

ESG



ESG & CSR Update

21%

Credit cards issued are made of recycled plastic.
(FY2026-27 YTD)
Target: 25% by FY2029-30.

96%

Welcome kits digitized thereby reducing paper usage.

58%

Scope 2 emissions reduced vs. 2019 baseline.
Target: 50% by FY2026-27.

496.53M

Pages saved through digital customer communication in Q1 FY2026-27



International Yoga Day Celebration - Promoting employee health and wellness through an in-office yoga session.



Environmental Awareness - Marked World Environment Day through employee engagement initiatives.

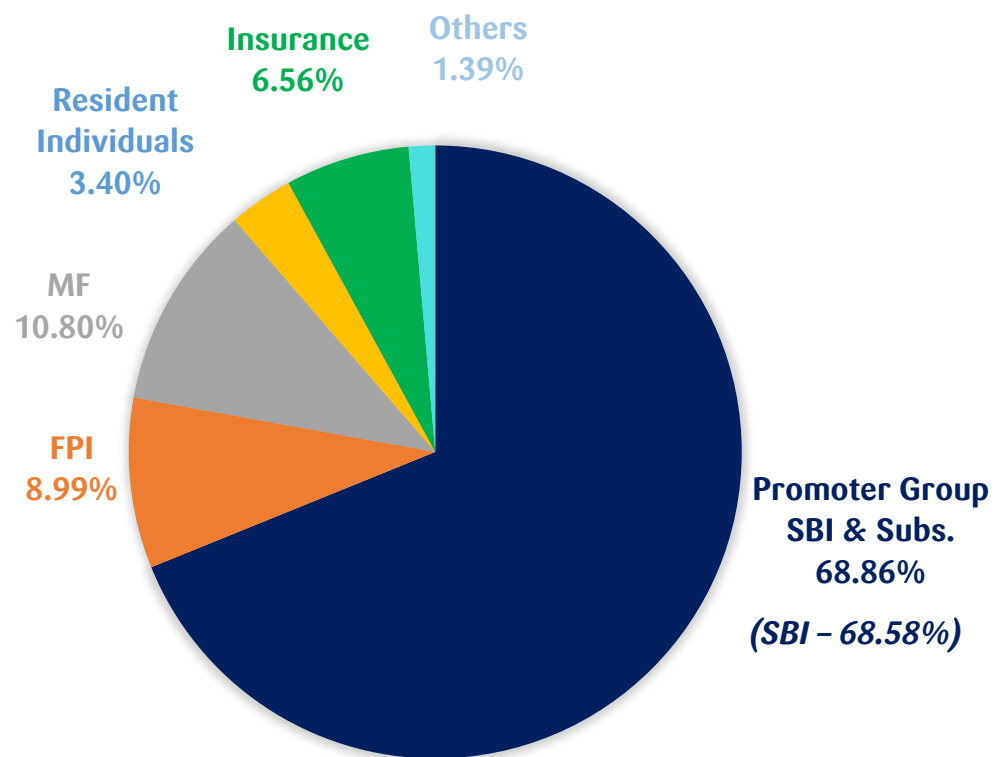


Shareholders Summary



Shareholders Summary

Shareholding Pattern, 30th June 2026



Top 20 Shareholders as on 30th June 2026

S. No	Name of Shareholder	%
1	State Bank Of India	68.58
2	Life Insurance Corporation Of India - P & Gs Fund	4.11
3	Icici Prudential Large & Mid Cap Fund	2.60
4	Icici Prudential Multi-Asset Fund	2.17
5	Life Insurance Corporation Of India	1.98
6	Government Pension Fund Global	1.30
7	Nippon Life India Trustee Ltd-A/C Nippon India Multi Cap Fund	0.92
8	Icici Prudential India Opportunities Fund	0.80
9	Tata Indian Opportunities Fund	0.59
10	Icici Prudential Banking And Financial Services Fund	0.56
11	Nippon Life India Trustee Ltd-A/C Nippon India Large Cap Fund	0.49
12	Tata Large And Mid-Cap Fund	0.48
13	Zulia Investments Pte. Ltd.	0.48
14	Nippon Life India Trustee Ltd- A/C Nippon India Focus Fund	0.47
15	Vanguard Total International Stock Index Fund	0.46
16	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	0.43
17	Nippon Life India Trustee Ltd- A/C Nippon India Banking & Financial Services Fund	0.41
18	Nps Trust- A/C Hdfc Pension Fund Management Limited Scheme E - Tier I	0.37
19	Ishares Core Msci Emerging Markets Etf	0.31
20	Icici Prudential Elss Tax Saver Fund	0.30

Annexures



Balance Sheet Statement



(All figures in ₹ Cr)

Description	Mar'26	Jun'26
Assets		
Loans (Net of Provisions)	54,984	56,392
Cash & Bank Balances	2,320	3,983
Investments	6,374	6,686
All other Financial Assets	598	655
Total Financial Assets	64,275	67,716
PP&E, Intangible & Right of use assets	231	211
Current & Deferred Tax	473	464
All other non-financial Assets	1,348	1,317
Total non-financial Assets	2,052	1,991
Total Assets	66,328	69,707
Liabilities and equity		
Equity Share Capital	952	952
Other Equity	14,774	15,440
Total Equity	15,725	16,391
Borrowings	44,064	47,176
All other financial liabilities	4,565	4,112
Total financial liabilities	48,628	51,288
Provisions	808	844
Other non-financial liabilities	1,166	1,184
Total non-financial liabilities	1,974	2,028
Total liabilities and equity	66,328	69,707

Profit & Loss Statement

(All figures in ₹ Cr)

Description	Q1 FY26	Q4 FY26	Q1 FY27
Interest Income	2,493	2,382	2,421
Fees and commission income	2,191	2,343	2,406
Sale of Services	26	6	10
Business development incentive income	167	203	204
Insurance commission income	0	1	1
Revenue from operations	4,877	4,935	5,041
Other Income	158	252	165
Income/Revenue	5,035	5,187	5,205
Finance costs	813	714	745
Fees and commission expense	187	409	397
Impairment on Financial Instruments	1,352	1,097	948
Employee benefits & Expenses	161	158	207
Depreciation, amortisation & impairment	35	32	31
Operating & Other expenses	1,739	1,961	1,986
Total expenses	4,287	4,371	4,312
Profit before tax	748	816	893
Profit after tax	556	609	664

Explaining Returns

	Q1 FY26	Q4 FY26	Q1 FY27	QoQ	YoY
<i>Interest Income</i>	15.2%	14.2%	14.2%	-3 bps	-101 bps
<i>Fees and Commission Income</i>	13.4%	14.0%	14.1%	12 bps	74 bps
<i>Other Income</i>	1.2%	1.6%	1.3%	-33 bps	12 bps
<i>Recoveries</i>	1.0%	1.1%	0.9%	-21 bps	-3 bps
Total Revenue	30.7%	31.0%	30.5%	-45 bps	-18 bps
<i>Finance Costs</i>	5.0%	4.3%	4.4%	11 bps	-59 bps
<i>Operating Costs</i>	13.0%	15.3%	15.4%	7 bps	242 bps
Earnings before Credit Costs	12.8%	11.4%	10.8%	-63 bps^	-201 bps
<i>Credit Costs</i>	8.2%	6.6%	5.6%	-99 bps	-269 bps
PBT	4.6%	4.9%	5.2%	37 bps	67 bps
<i>Taxes</i>	1.2%	1.2%	1.3%	11 bps	17 bps
ROAA	3.4%	3.6%	3.9%	26 bps	51 bps
<i>Avg Assets/Avg Equity</i>	4.6	4.3	4.2		
ROAE	15.8%	15.6%	16.5%	89 bps	72 bps

^ Adjusted QoQ EBCC growth (excl. 1-offs in Mar'26 & Jun'26) ~4.6%

Product Brief



Super Premium

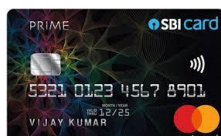


AURUM

Core Cards



SBI Card Elite



SBI Card PRIME



SBI Card Pulse



SimplyCLICK SBI Card



SimplySAVE SBI Card



Shaurya Select SBI Card



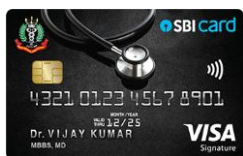
Miles Elite SBI Card



Miles Prime Card



Miles Select Card



Doctor's SBI Card



Cashback SBI Card

Co-Brand Cards

Banking



Bank of Maharashtra SBI Card



UCO Bank SBI Card



PSB SBI Card

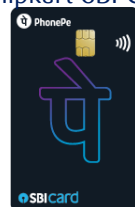


Karnataka Bank SBI Card

Retail



Flipkart SBI Card



PhonePe SBI Card SELECT BLACK



Tata Neu Infinity SBI Card



Apollo SBI Card SELECT



Reliance SBI Card



Landmark Rewards SBI Card PRIME



Titan SBI Card

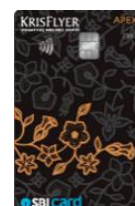


Paytm SBI Card SELECT

Travel & Fuel



Indigo SBI Card Elite



KrisFlyer SBI Card Apex



BPCL SBI Card OCTANE



IRCTC SBI Card Premier

Market Share

Dominant credit card player in India



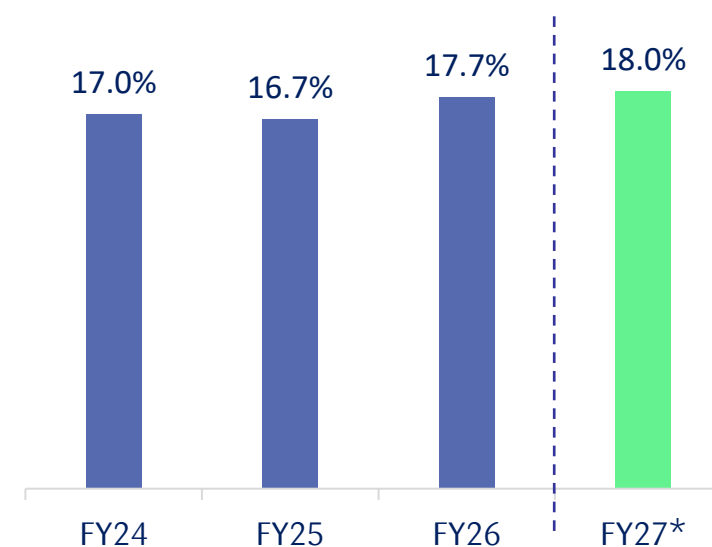
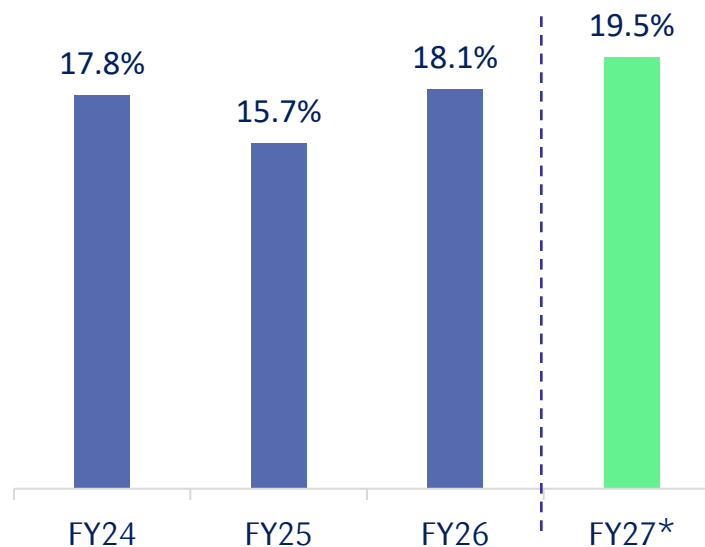
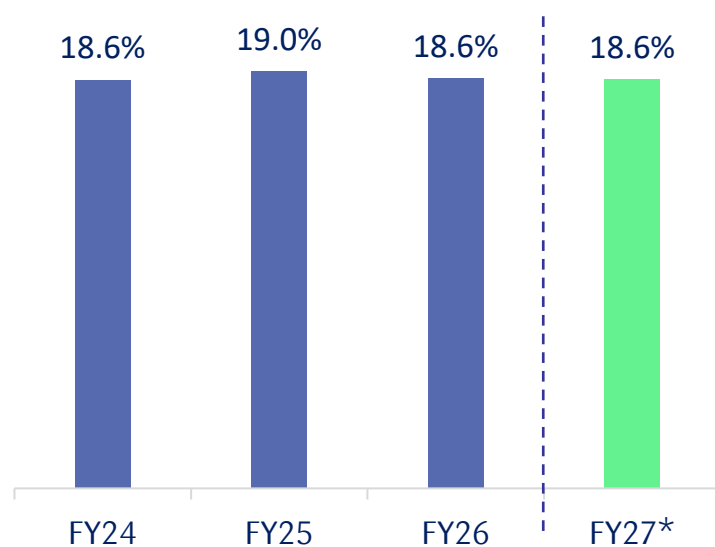
CARDS IN FORCE



SPENDS



TRANSACTIONS



*As per RBI report June'26

Recent Developments



Pulse Card Promotion – Bengaluru

OOH transit media & corporate park branding were utilized to promote SBI Card Pulse among fitness enthusiasts.

The three-week advertising campaign was executed to strengthen brand salience in Bengaluru.



SBI Card Apple Campaign

Continued the long-term strategic partnership with Apple where cardholders could avail up to Rs. 7,000 instant discount across different Apple products.

Extensive offer visibility by Apple through deployment of premium media across channels.

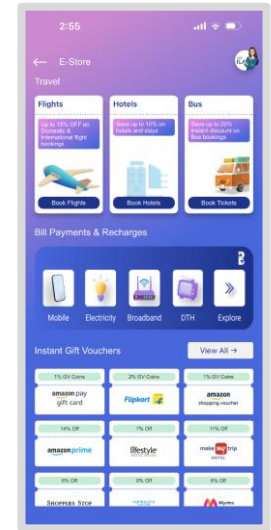


Launch of Travel Bookings on Mobile App



Introduced travel bookings on the SBI Card Mobile App through E-Store, enhancing the App's value proposition by encouraging customer usage beyond servicing needs.

Customers can now book flights, hotels and bus tickets through the Mobile App, with exclusive offers from leading partners such as Ixigo, Yatra and AbhiBus.



BPCL SBI Card '5 Million Card Milestone'

BPCL SBI Card has crossed the 5 million mark, making it one of the largest fuel co-branded credit card partnership.



Awards and Recognitions



SBI Card for a second consecutive year secured the Silver Metal at the **RetailEX Conference & Awards 2026** under the category 'Marketing – Most Innovative Retail Model'.



SBI Card has been recognized at the **BW Marketing World MERIT Awards 2026** for our campaigns, 'Re-launch of SimplyCLICK SBI Card' and 'Amplifying Brand's Cultural Connect'.



SBI Card has won the 'Most Disruptive Customer Experience and Engagement Award' at the **ET Brand Disruption Award 2026**. This recognition is a testament for our Indigo SBI Card welcome kit innovation - Mixed Reality experience.

Glossary

Term	Description
New Accounts	Sum of all accounts opened in a reporting period.
Card-in-force	Sum of all credit cards issued by us, including suspended credit cards that may be reactivated in future, net of cancelled and deactivated credit cards.
Spends	Total Spends (retail and corporate) constitutes the aggregate notional amounts (POS/online) transacted by our cardholders in a reporting period.
Retail Spends	Total retail spends constitutes the aggregate notional amounts (POS/online) transacted by our retail cardholders in a reporting period.
Corporate Spends	Total corporate spends constitutes the aggregate notional amounts (POS/online) transacted by our corporate entity cardholders in a reporting period.
Receivables	Total credit card receivables outstanding from our cardholders at the end of the reporting period.
Retail 30-day Active Rate	Constitutes the number of active accounts (with at least one retail transaction) over the total accounts in a month.
Market share – CIF	Market share-CIF is calculated by dividing our total cards outstanding by industry-wide total cards outstanding, as obtained from data published by RBI at the end of the reporting period.
Market share – Spends	Market share of total card spends is calculated by dividing our total card spends by the industry-wide total card spends, as obtained from data published by RBI for the reporting period.
Averages	Averages for various ratios are computed basis monthly denominators.
Spends per card	Spends per cards outstanding is calculated by dividing our total card spends by the average total cards outstanding for the period (annualized).
Receivables per card	Receivables per card outstanding is calculated as total receivables at the end of the reporting period divided by total cards at the end of the reporting period.
EBCC	EBCC is Earning before credit cost, calculated as aggregate of all revenue lines less interest cost and operating cost.
Yield %	Calculated as interest income from cardholders divided by average receivables for the period (annualized).
COF %	Calculated as total finance costs for the period divided by average borrowings (including lease liabilities) for the period (annualized).
NIM %	Calculated as interest income after subtracting finance cost divided by average receivables for the period (annualized).
Gross Credit Cost %	Calculated as Gross Write offs and incremental provisions on loan asset divided by average receivables for the period (annualized).
Cost to Income %	Calculated as operating and other expenses divided by Net revenue (Total revenue after subtracting finance cost.)
ROAA	Calculated as profit after tax divided by average total assets for the period (annualized).
ROAE	Calculated as profit after tax divided by the average shareholders' equity for the period (annualized).
GNPA%	Calculated as Stage 3 receivables divided by total receivables at the end of the period
NNPA%	Calculated as Stage 3 receivables after subtracting provision of stage 3 divided by total receivables less stage 3 provision for the period
ECL%	Calculated as total provision divided by total receivables at the end of the period
Shareholders' equity	Shareholders' equity is defined as sum of share capital, reserves and surplus excluding reserves created out of amalgamation.

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Thank You

