April 27, 2026

The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: **543066**

SECURITY: **Equity Shares/Debentures**

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SYMBOL: **SBICARD**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Copy of Presentation made for Analysts/Investors on Financial Results

In compliance with the provisions of Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of presentation made for Analysts/Investors on Financial Results of the Company for the quarter and the year ended March 31, 2026.

The same is also being uploaded on the website of the Company at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

PAYAL MITTAL CHHABRA
Digitally signed by PAYAL MITTAL CHHABRA
Date: 2026.04.27 14:46:15 +05'30'

Payal Mittal Chhabra
Chief Compliance Officer & Company Secretary
Date & Time of event: - April 27, 2026 at 02:33 PM

Encl:.aa

INVESTOR PRESENTATION

Q4 – FY 2025-26

INDEX

1 Key Highlights

2 Portfolio Growth

3 Financial Update

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Key Highlights

FY26 at a glance

GNPA Significantly lower @2.41 %, PAT 13% YoY

Business Volumes

New Accounts
- 12%
4,092K → 3,590K
FY25 → FY26

Total Spends
+ 29%
₹ 333,480 Cr → ₹ 430,359 Cr
FY25 → FY26

Receivables
+ 2%
₹ 55,840 Cr → ₹ 56,926 Cr
Mar 25 → Mar 26

Income/ Profits

Total Income
+ 11%
₹ 18,637 Cr → ₹ 20,708 Cr
FY25 → FY26

EBCC
+ 6%
₹ 7,452 Cr → ₹ 7,876 Cr
FY25 → FY26

PAT
+13%
₹ 1,916 Cr → ₹ 2,167 Cr
FY25 → FY26

Asset Quality

GCL %
- 34 bps
9.0 % → 8.6%
FY25 → FY26

GNPA %
- 67 bps
3.08 % → 2.41%
Mar 25 → Mar 26

ECL %
- 39 bps
3.4% → 3.0%
Mar 25 → Mar 26

Profitability ratios

ROAA
+11 bps
3.1% → 3.2%
FY25 → FY26

ROAE
-5 bps
14.6% → 14.6%
FY25 → FY26

EPS (Basic)
+13 %
₹ 20.15 → ₹ 22.77
FY25 → FY26

Key Highlights for Q4 FY26

Profitability driven by improved Credit cost

Business Volumes

New A/cs	**CIF**	**Spends**	**Receivables**
9.17 lacs ▼ 17% YoY ▲ 6%QoQ	**2.21 Cr** ▲ 6% YoY ▲ 1% QoQ	**₹ 115,350 Cr** ▲ 31% YoY ▲ 1% QoQ	**₹ 56,926 Cr** ▲ 2% YoY ▼ 0% QoQ

Profitability

PAT	**Cost to Income**	**ROAA**	**ROAE**
₹ 609 Cr ▲14%YoY ▲ 9% QoQ	**57.2%** ▲ 589 bps YoY ▲ 39 bps QoQ	**3.6%** ▲ 29 bps YoY ▲ 41 bps QoQ	**15.6%** ▲ 8 bps YoY ▲ 85 bps QoQ

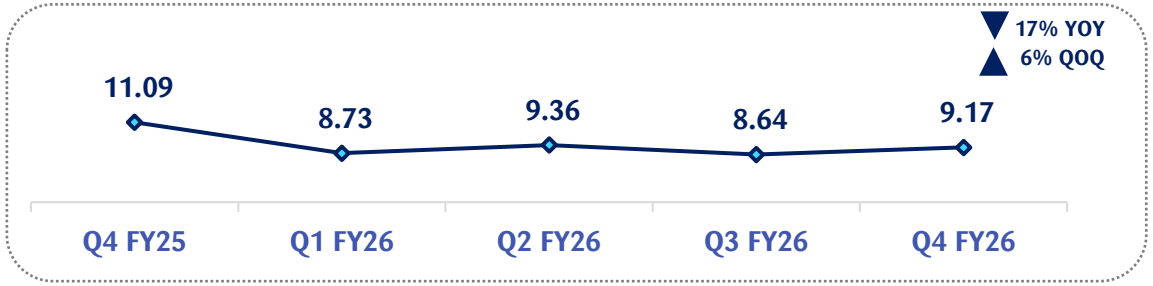
Balance Sheet

GCL%	**GNPA**	**NNPA**	**CAR**
7.7% ▼ 128 bps YoY ▼ 55 bps QoQ	**2.41%** ▼ 67 bps YoY ▼ 46 bps QoQ	**1.04%** ▼ 42 bps YoY ▼ 24 bps QoQ	**25.5%** ▲ 261 bps YoY ▲ 110 bps QoQ

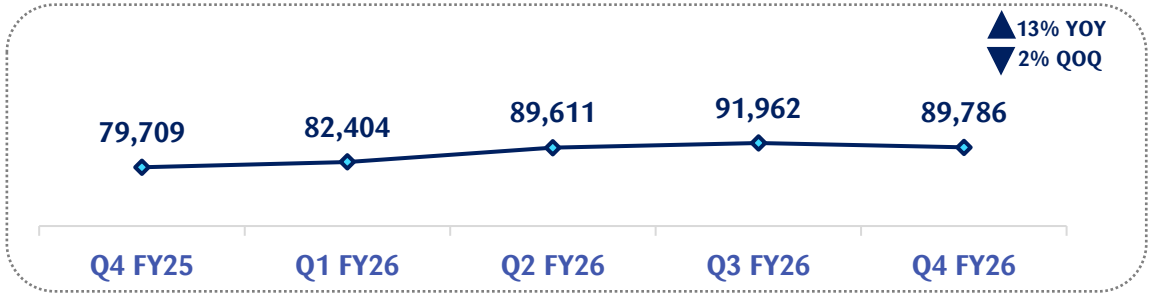
Portfolio Growth

Key Business Metrics

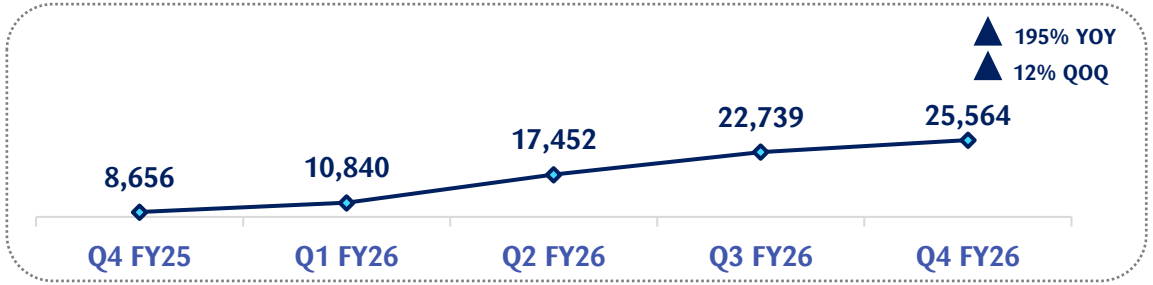
New Accounts (Lacs)



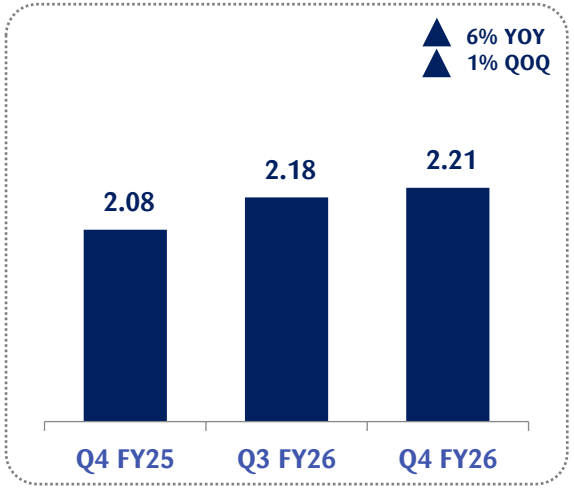
Retail Spends (₹ Cr)



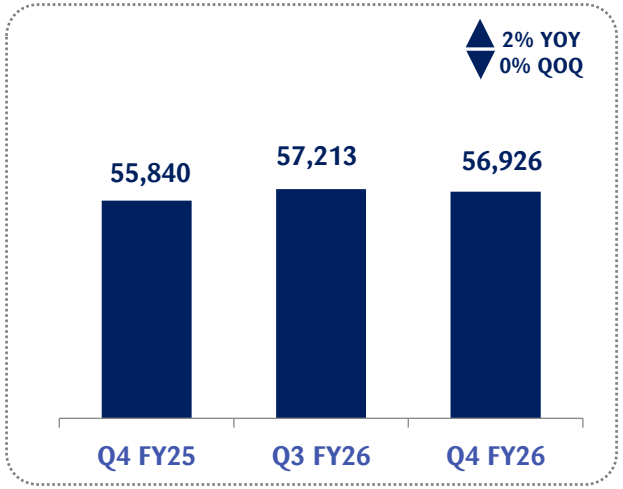
Corporate Spends (₹ Cr)



Cards-in-force (Cr)



Receivables (₹ Cr)

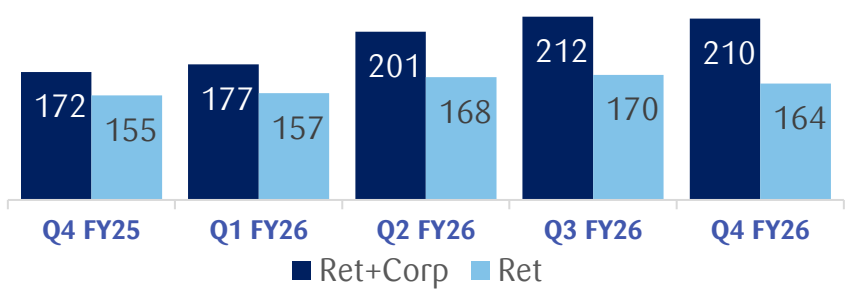


Key Insights:

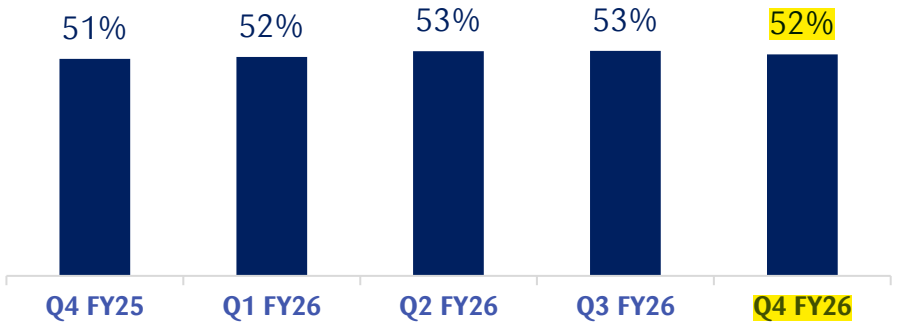
- New accounts sourcing at 917k+
- Retail Spends continue to grow at 13 %YoY; Corporate spends increasing profitably
- IBNEA at 54% of Overall Receivables.

Portfolio Growth

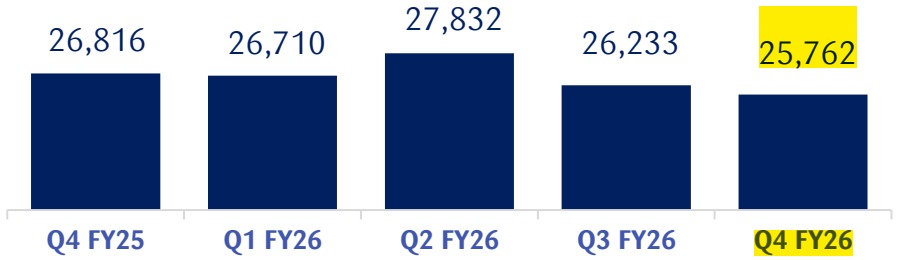
Spend per Card (₹ '000)



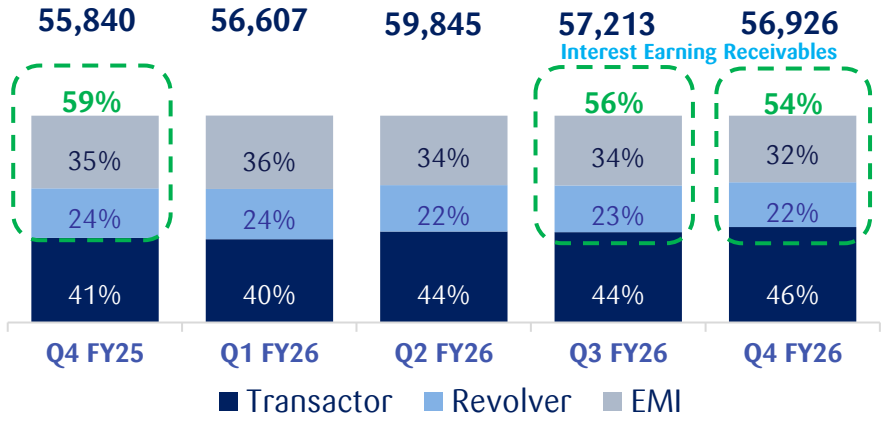
30-day Retail spend active rate %



Receivable per Card (₹)

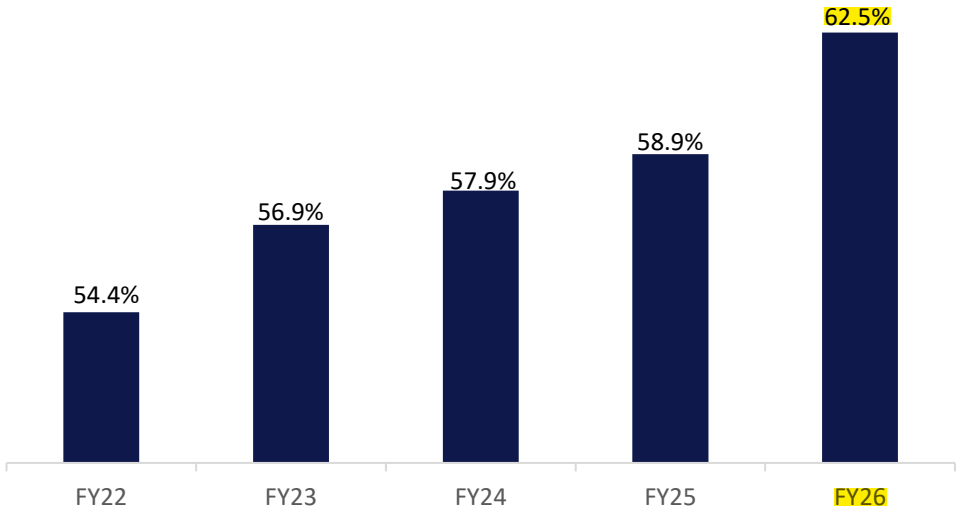


Receivables(₹ Cr)/Mix %



Retail Spends Insights

Online Spend %



Spends Categories	Total Spends	% Growth^ POS Spends	Online Spends
Category 1 *Departmental Stores, Health, Utilities, Rental, Education & Direct Marketing*	▼ 3%	▼ 3%	▼ 3%
Category 2 *Consumer durables, Furnishing & Hardware, Apparel & Jewelry*	▲ 17%	▲ 11%	▲ 30%
Category 3 *Travel Agents, Hotels, Airline, Railways, Entertainment & Restaurant*	▲ 104%	▲ 0%	▲ 161%

^FY26 Over FY25 | Category analysis excludes Fuel & Automotive Service category

UPI Spends on Rupay Cards*

	UPI Active CIF	UPI Spends	Avg. UPI Spend/Account/month
Tier 1	23%	19%	Rs. 17.7K
Tier 2+	77%	81%	Rs. 22.4K

- Q4 FY26 vs Q3 FY26 – Over 10% growth in UPI spends
- **Top 5 Categories for UPI Spends :** Departmental Stores & Grocery | Fuel | Utilities | Apparel | Restaurant

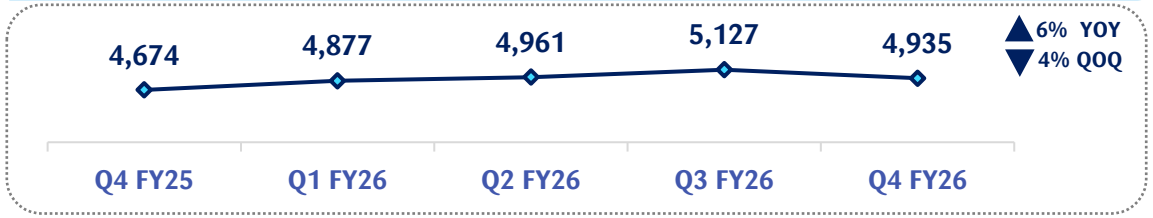
*Active UPI users on Rupay Card Base of Mar'26

Financial Update

Key Financials

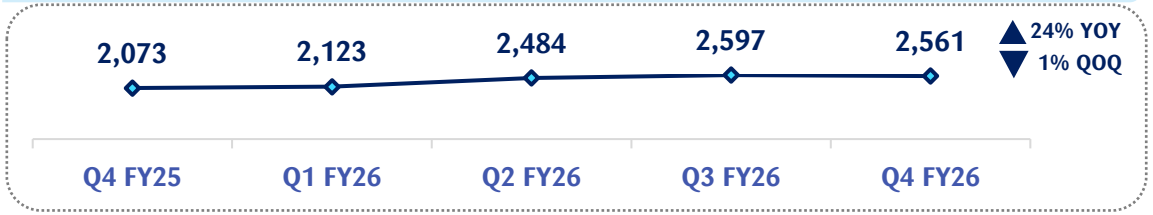
(All figures in ₹ Cr)

Revenue from operations

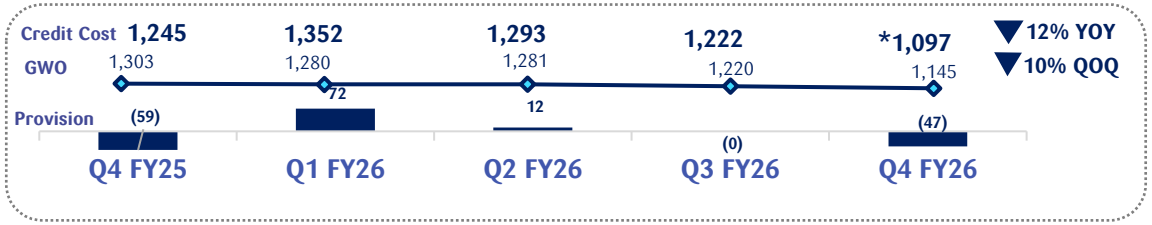


Interest Cost

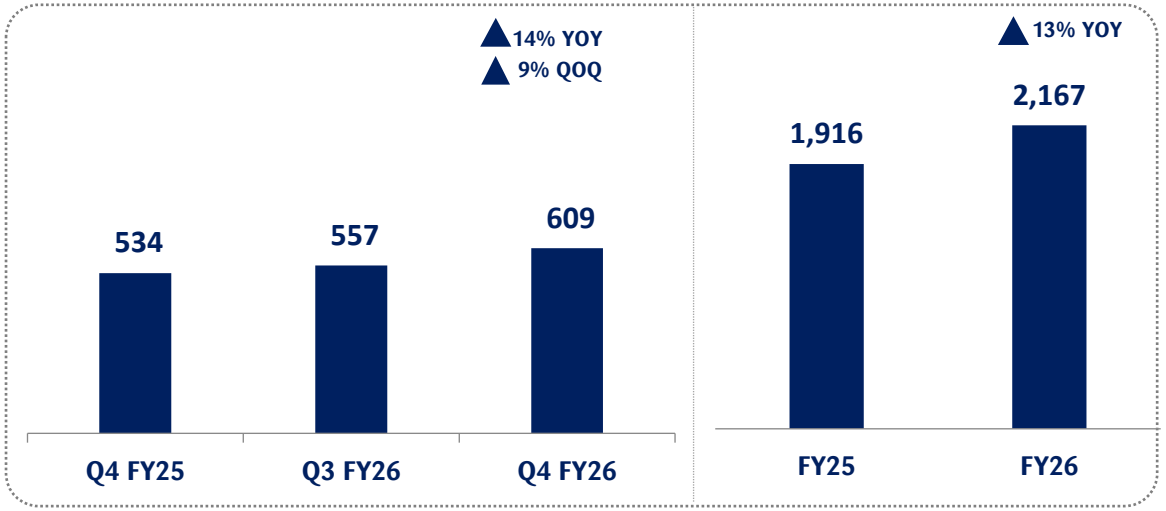
Operating Cost



Impairment on financial Instruments



PAT Trend



Key Insights:

- Higher PAT driven by improved credit cost
- Lower operating cost QoQ mainly due to lower spend based cost
- Credit cost declines to 7.7% vs 8.3% in last quarter

*Includes Gross Credi cost of Rs 1098 Cr

P&L Summary

(All figures in ₹ Cr)

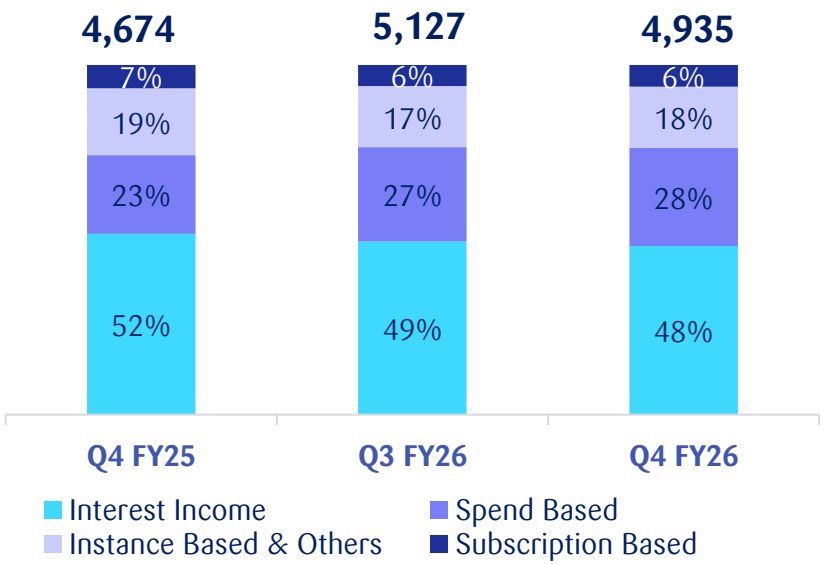
	Q4 FY26	Q3 FY26	QoQ	YoY	FY26	YoY
Total Income	***5,187***	***5,353***	***-3%***	***7%***	***20,708***	***11%***
-Revenue from Operations	*4,935*	*5,127*	*-4%*	*6%*	*19,900*	*10%*
-Interest Income	*2,382*	*2,536*	*-6%*	*-1%*	*9,901*	*6%*
-Fees & Other Revenue	*2,553*	*2,591*	*-1%*	*13%*	*9,999*	*15%*
-Other Income	*252*	*226*	*12%*	*60%*	*808*	*43%*
Interest Cost	*714*	*785*	*-9%*	*-10%*	*3,072*	*-3%*
Operating Cost	*2,561*	*2,597*	*-1%*	*24%*	*9,760*	*22%*
Earning Before Credit Cost	***1,913***	***1,971***	***-3%***	***-3%***	***7,876***	***6%***
Impairment on Financial Instruments	*1,097*	*1,222*	*-10%*	*-12%*	*4,962*	*2%*
PBT	*816*	*749*	*9%*	*14%*	*2,913*	*13%*
PAT	*609*	*557*	*9%*	*14%*	*2,167*	*13%*

Key Metrics

Yield	16.2%	16.3%	-14 bps	-84 bps	16.5%	-20 bps
COF	6.4%	6.5%	-15 bps	-82 bps	6.7%	-71 bps
NIM	11.1%	11.0%	5 bps	-10 bps	11.2%	31 bps
Cost to Income	57.2%	56.8%	39 bps	589 bps	55.3%	355 bps
Credit Cost	7.7%	8.3%	-55 bps	-128 bps	8.6%	-34 bps
ROA	3.6%	3.2%	41 bps	29 bps	3.2%	11 bps

Revenue from operations(₹ Cr)

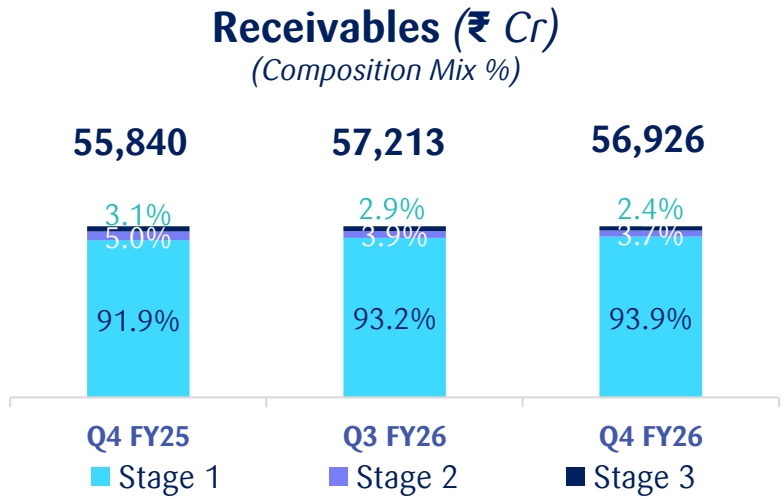
(Composition Mix %)

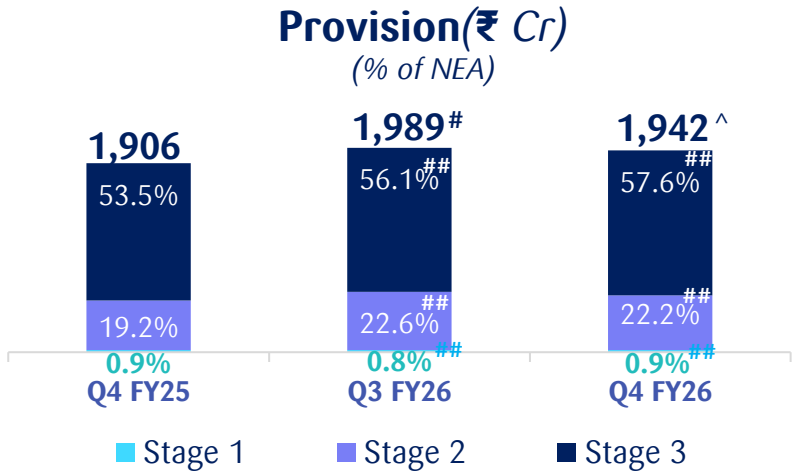


Asset Quality

Asset Quality

	Q4 FY26	Q3 FY26	QoQ	YoY	FY26	YoY
Gross Credit Cost *(A)	**1,098**	**1,220**	**-10%**	**-12%**	**4,962**	**2%**
-Gross Write off	1,145	1,220	-6%	-12%	4,926	4%
-Provision	(47)	(0)	-	-20%	36	-74%
Recoveries (B)	189	170	11%	23%	686	24%
Net Credit Cost (A-B)	***909***	***1,049***	***-13%***	***-17%***	***4,276***	***-1%***
Gross Credit Cost %	*7.7%*	*8.2%*	*-55 bps*	*-128 bps*	*8.6%*	*-34 bps*
-Gross Write off %	*8.0%*	*8.2%*	*-22 bps*	*-137 bps*	*8.6%*	*-14 bps*
-Provision %	*-0.3%*	*0.0%*	*-33 bps*	*9 bps*	*0.1%*	*-19 bps*
Net Credit Cost %	*6.4%*	*7.1%*	*-72 bps*	*-149 bps*	*7.4%*	*-51 bps*
PCR % ##	*57.6%*	*56.1%*	*152 bps*	*412 bps*	*57.6%*	*412 bps*
ECL % ##	*3.0%*	*3.3%*	*-24 bps*	*-39 bps*	*3.0%*	*-39 bps*
GNPA %	*2.41%*	*2.86%*	*-46 bps*	*-67 bps*	*2.41%*	*-67 bps*
NNPA % ##	*1.04%*	*1.28%*	*-24 bps*	*-42 bps*	*1.04%*	*-42 bps*





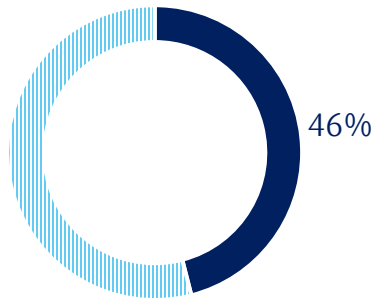
*Excludes impairment on other financial assets
Includes additional provision of Rs 121 Cr as of 31st Dec 2025 and
^ includes additional provision of Rs 220 Cr as of 31st March 2026
ECL rates as per the ECL model

Stage 2: 30-89 DPD and High Risk, Overlimit and Linked Accounts.
Stage 3: 90-179 DPD and Settled, Restructured, Deceased and Linked Accounts.

Portfolio Insight

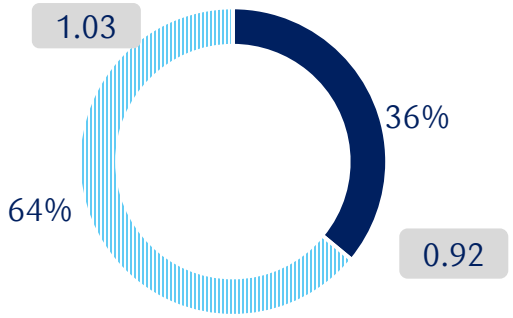
New Accounts

New Sourcing For Q4 FY26



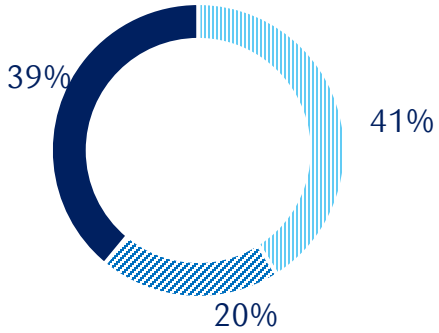
■ SBI ▥ Open Market

Cards- in- Force As on 31 Mar 26

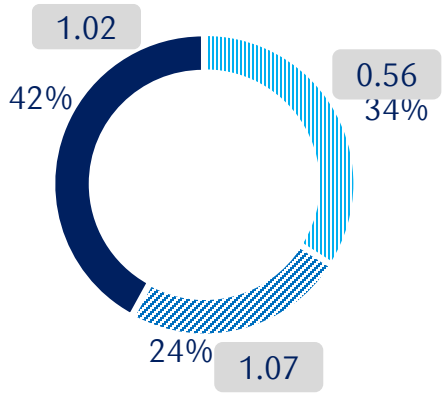


■ SBI ▥ Open Market

Salaried Category

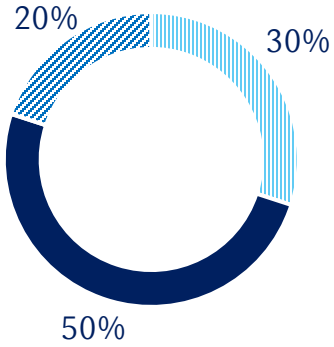


▥ Govt/PSU ▨ Cat A ■ Cat B

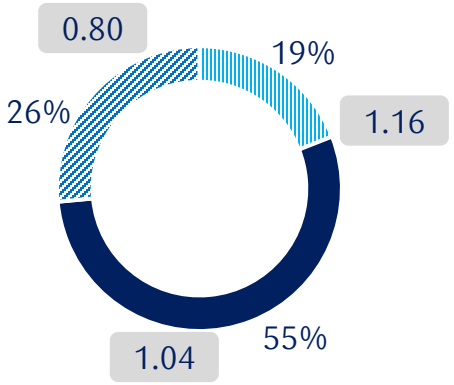


▥ Govt/PSU ▨ Cat A ■ Cat B

Age Profile

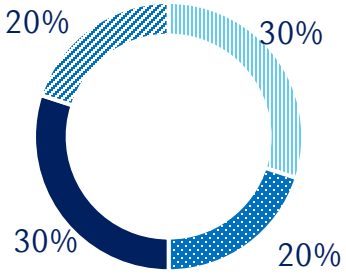


▥ Under 30 ■ 31-45 ▨ >45

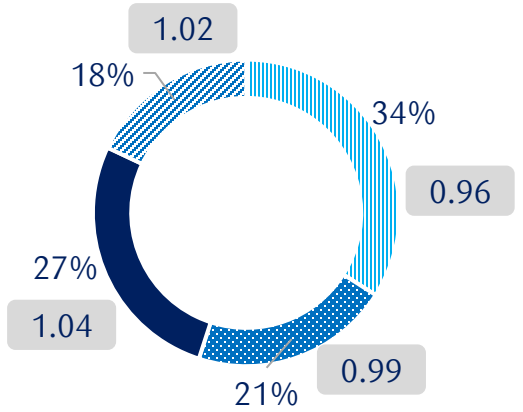


▥ Under 30 ■ 31-45 ▨ >45

By City Tier



▥ Tier 1 ▩ Tier 2 ■ Tier 3 ▨ Others



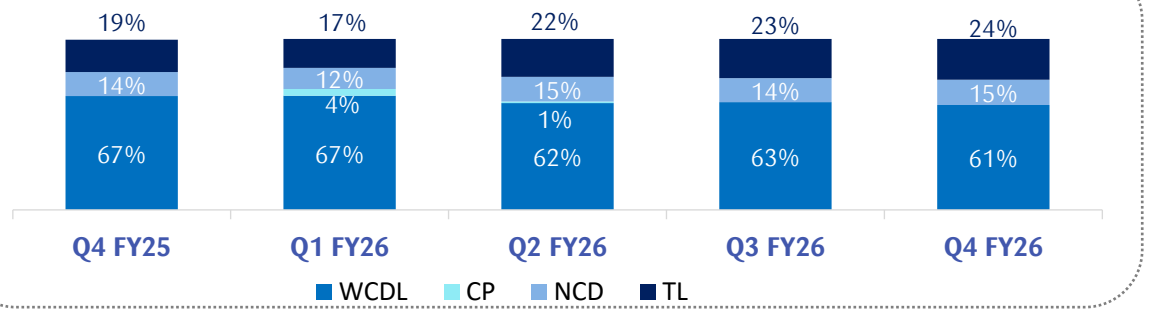
▥ Tier 1 ▩ Tier 2 ■ Tier 3 ▨ Others

Indexed 30+ delinquency

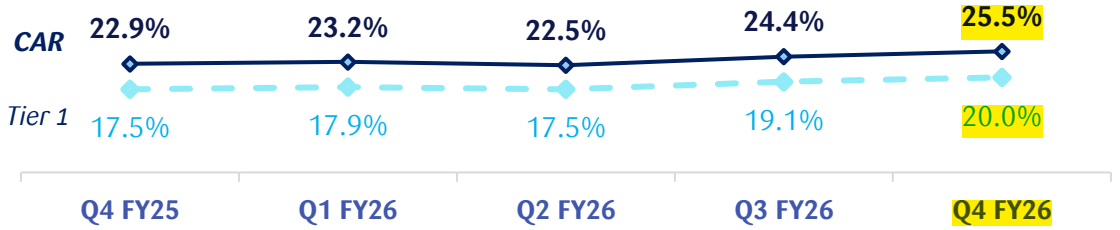
Borrowings & Capital Adequacy

Borrowings & Capital Adequacy

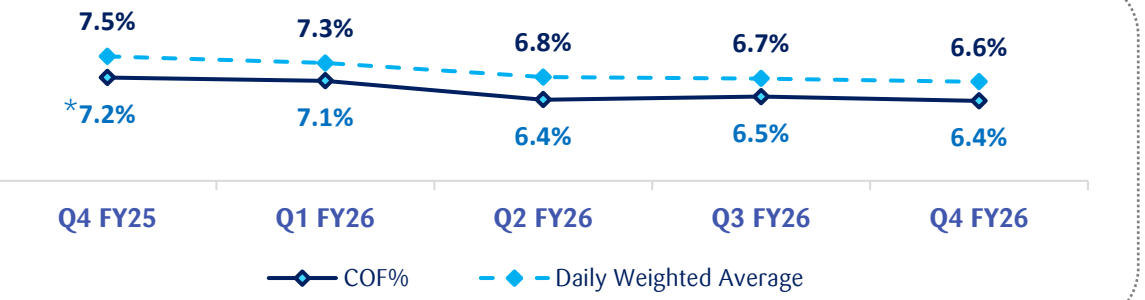
Borrowings Mix



Capital Adequacy



COF Trend



Key Comments

Credit Ratings

- Short Term : A1+ by CRISIL & ICRA
- Long Term : AAA/Stable by CRISIL & ICRA

- CAR at comfortable level of 25%+
- Daily weighted average COF down by 12 bps QoQ

*Q4 FY25- Reported COF @ 7.2% (Excluding benefit from one-off lease modification, COF @ 7.3%)

ESG

ESG & CSR Update

E

16.89% credit cards issued are RPVC (FY2025-26)

2.3 Lac+ trees saved in FY2025-26 through paperless customer communication

S

>27% women representation in workforce.

1.83 lakhs hours of employee trainings delivered, focusing on:

- Digital Skills
- Leadership Skills

G

43% women representation in Board of Directors

Conducted company wide **cyber awareness initiatives** covering all employees

Corporate Social Responsibility (CSR) Initiatives

Convocation ceremony for candidates trained in Healthcare domain in partnership with Healthcare Sector Skill Council

Women's Day celebration with SHG women supported in partnership with Manjari Foundation

Inauguration of community library set up in collaboration with Zila Parishad Dholpur and Eco needs Foundation

ESG Ratings Overview (FY2024 vs FY2025)

DJSI

34 ↑ 45
(Top 14% in Diversified Financial Sector)

SES

78.3 ↑ 79.7

Sustainalytics

16.5 ↓ 14.4
(lower = better)

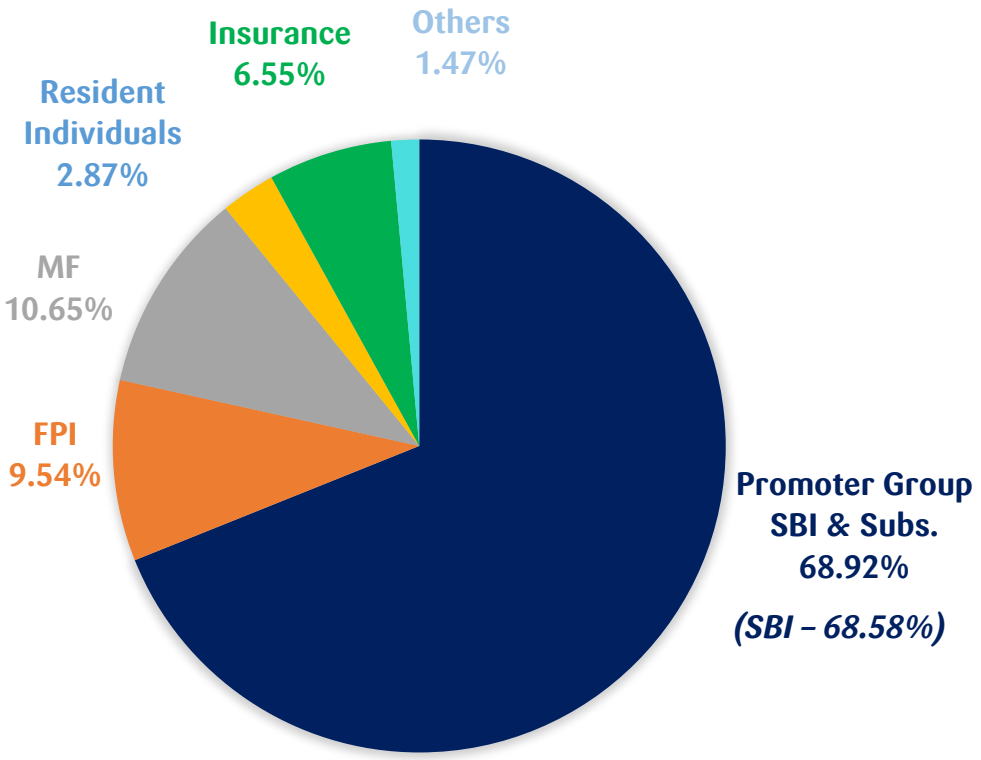
FTSE Russell (FTSE4Good)

3.8 ↑ 4.3

Shareholders Summary

Shareholders Summary

Shareholding Pattern, 31st March 2026



Top 20 Shareholders as on 31st March 2026

S. No	Name of Shareholder	%
1	State Bank Of India	68.58
2	Life Insurance Corporation Of India - P & Gs Fund	4.11
3	Icici Prudential Multi-Asset Fund	2.14
4	Icici Prudential Large & Mid Cap Fund	2.02
5	Life Insurance Corporation Of India	1.98
6	Government Pension Fund Global	1.19
7	Nippon Life India Trustee Ltd-A/C Nippon India Multi Cap Fund	0.87
8	Tata Indian Opportunities Fund	0.59
9	Icici Prudential Banking And Financial Services Fund	0.50
10	Icici Prudential India Opportunities Fund	0.49
11	Zulia Investments Pte. Ltd.	0.48
12	Nippon Life India Trustee Ltd- A/C Nippon India Focus Fund	0.47
13	Tata Large And Mid-Cap Fund	0.46
14	Vanguard Total International Stock Index Fund	0.46
15	Pi Opportunities Aif V Llp	0.44
16	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	0.43
17	Nippon Life India Trustee Ltd- A/C Nippon India Banking & Financial Services Fund	0.41
18	Nippon Life India Trustee Ltd-A/C Nippon India Large Cap Fund	0.38
19	Kotak Funds - India Midcap Fund	0.38
20	Nps Trust- A/C Hdfc Pension Fund Management Limited Scheme E - Tier I	0.37

Annexures

SBI card
SBI card
6530 0312 3456 7890
VALID THRU
12/30
VIJAY KUMAR

Balance Sheet Statement

(All figures in ₹ Cr)

Description	Mar'25	Mar'26
Assets		
Loans (Net of Provisions)	53,935	54,984
Cash & Bank Balances	2,738	2,320
Investments	6,235	6,374
All other Financial Assets	514	598
Total Financial Assets	**63,422**	**64,275**
PP&E, Intangible & Right of use assets	330	231
Current & Deferred Tax	450	473
All other non-financial Assets	1,344	1,348
Total non-financial Assets	**2,124**	**2,052**
Total Assets	**65,546**	**66,328**
Liabilities and equity		
Equity Share Capital	951	952
Other Equity	12,830	14,774
Total Equity	**13,782**	**15,725**
Borrowings	44,947	44,064
All other financial liabilities	4,974	4,565
Total financial liabilities	**49,920**	**48,628**
Provisions	677	808
Other non-financial liabilities	1,167	1,166
Total non-financial liabilities	**1,844**	**1,974**
Total liabilities and equity	**65,546**	**66,328**

Profit & Loss Statement

(All figures in ₹ Cr)

Description	Q4 FY25	Q3 FY26	Q4 FY26	FY25	FY26
Interest Income	2,415	2,536	2,382	9,347	9,901
Fees and commission income	2,093	2,367	2,343	8,003	9,166
Sale of Services	27	21	6	126	73
Business development incentive income	138	202	203	592	757
Insurance commission income	1	2	1	3	3
Revenue from operations	**4,674**	**5,127**	**4,935**	**18,072**	**19,900**
Other Income	**158**	**226**	**252**	**565**	**808**
Income/Revenue	**4,832**	**5,353**	**5,187**	**18,637**	**20,708**
Finance costs	795	785	714	3,178	3,072
Fees and commission expense	195	347	409	633	1,213
Impairment on Financial Instruments	1,245	1,222	1,097	4,872	4,962
Employee benefits & Expenses	154	184	158	590	661
Depreciation, amortisation & impairment	(2)	34	32	147	136
Operating & Other expenses	1,725	2,032	1,961	6,637	7,750
Total expenses	**4,113**	**4,604**	**4,371**	**16,056**	**17,794**
Profit before tax	**719**	**749**	**816**	**2,581**	**2,913**
Profit after tax	**534**	**557**	**609**	**1,916**	**2,167**

Explaining Returns

	Q4 FY25	Q3 FY26	Q4 FY26	QoQ	YoY	FY26	YoY
Interest Income	15.1%	14.7%	14.2%	-51 bps	-92 bps	14.8%	-46 bps
Fees and other Income	14.2%	15.4%	15.6%	25 bps	144 bps	15.1%	86 bps
Recoveries	1.0%	1.0%	1.1%	14 bps	17 bps	1.0%	12 bps
Total Revenue	**30.3%**	**31.1%**	**31.0%**	**-11 bps**	**68 bps**	**30.9%**	**52 bps**
Finance Costs	5.0%	4.6%	4.3%	-30 bps	-72 bps	4.6%	-60 bps
Operating Costs	13.0%	15.1%	15.3%	21 bps	230 bps	14.6%	151 bps
Earnings before Credit Costs	**12.3%**	**11.5%**	**11.4%**	**-3 bps**	**-89 bps**	**11.7%**	**-39 bps**
Credit Costs	7.8%	7.1%	6.6%	-55 bps	-126 bps	7.4%	-54 bps
PBT	**4.5%**	**4.4%**	**4.9%**	**52 bps**	**37 bps**	**4.3%**	**14 bps**
Taxes	1.2%	1.1%	1.2%	12 bps	8 bps	1.1%	3 bps
ROAA	**3.4%**	**3.2%**	**3.6%**	**41 bps**	**29 bps**	**3.2%**	**11 bps**
Avg Assets/Avg Equity	4.6	4.6	4.3			4.5	
ROAE	**15.5%**	**14.7%**	**15.6%**	**85 bps**	**8 bps**	**14.6%**	**-5 bps**

Product Brief

Super Premium

AURUM

Core Cards

SBI Card Elite

SBI Card PRIME

SBI Card Pulse

SimplyCLICK SBI Card

SimplySAVE SBI Card

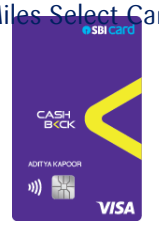
Shaurya Select SBI Card

Miles Elite SBI Card

Miles Prime Card

Miles Select Card

Doctor's SBI Card



Cashback SBI Card

Co-Brand Cards

Banking

Bank of Maharashtra SBI Card

UCO Bank SBI Card

PSB SBI Card

Karnataka Bank SBI Card

Retail

Flipkart SBI Card

Reliance SBI Card

PhonePe SBI Card SELECT BLACK

Landmark Rewards SBI Card PRIME

Tata Neu Infinity SBI Card

Titan SBI Card

Apollo SBI Card SELECT

Paytm SBI Card SELECT

Travel & Fuel

Indigo SBI Card Elite

KrisFlyer SBI Card Apex

BPCL SBI Card OCTANE

IRCTC SBI Card Premier

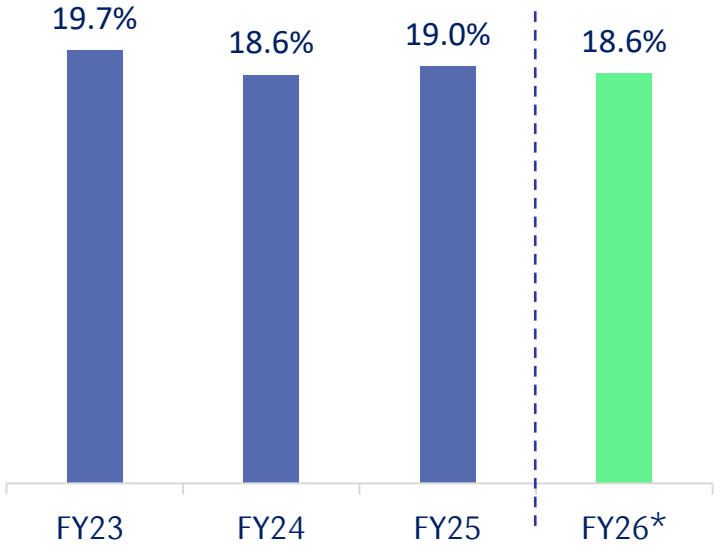
Market Share

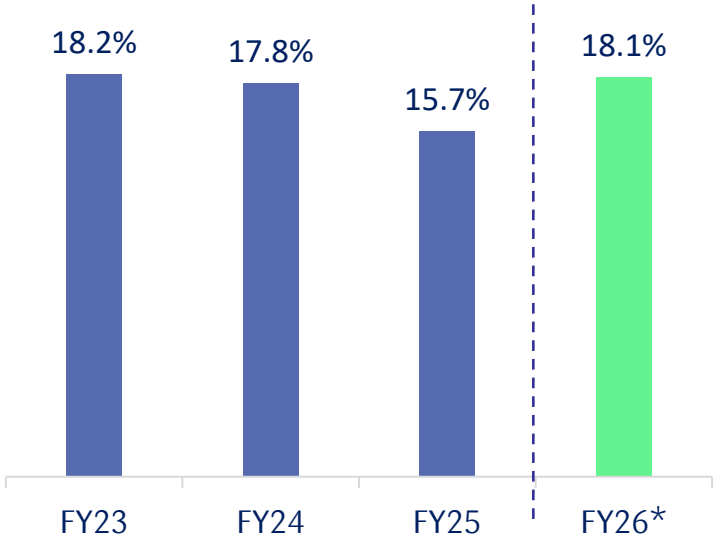
Dominant credit card player in India

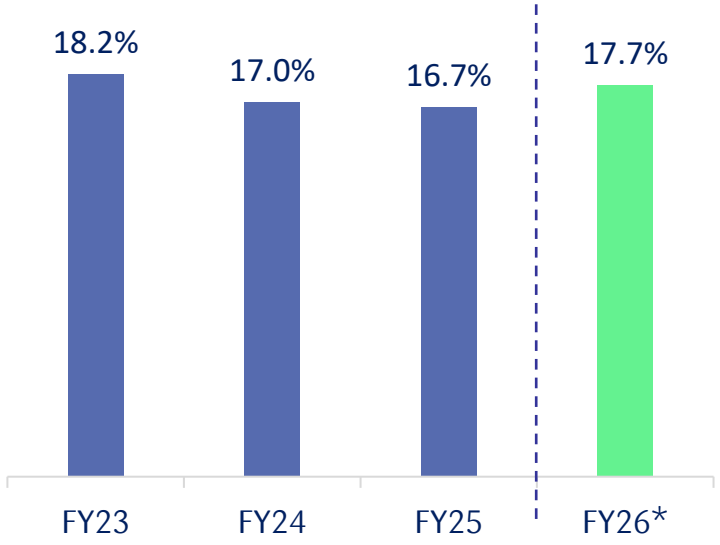
CARDS IN FORCE

SPENDS

TRANSACTIONS







*As per RBI report Mar'26

Recent Developments

BRAND VISIBILITY INITIATIVES

AURUM Advertising @ Mumbai Airport, T2

To cater to frequent air travelers, a large format outdoor site was strategically placed at T2 Departure, Mumbai Airport during the peak travel season in Jan 2026 for 4 weeks.

Pulse Card Promotion Campaign in Bengaluru

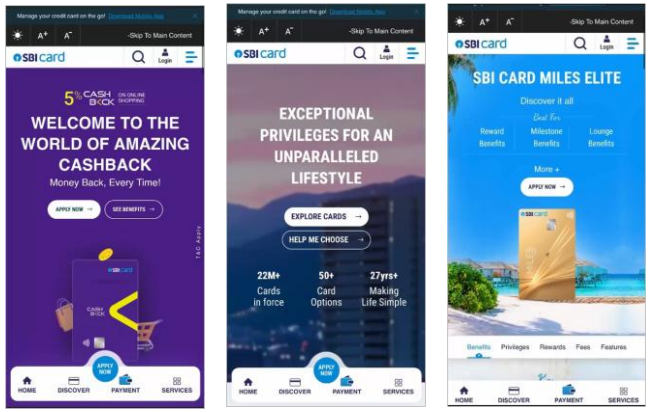
3-week outdoor campaign executed in Bengaluru to promote SBI Card Pulse among young working professionals & fitness enthusiast:

- 100+ Bus shelters covering key city routes, IT hubs and key markets
- 100 screens across Corporate Parks.

SBI Card Website Revamp

Redesigned the SBI Card website to deliver a seamless & intuitive customer experience.

With mobile-first approach, the revamped website offers easy browsing on mobile devices, and a more simplified card selection journey for the users.



SBI Card Amazon Republic Day Offer

Partnered with Amazon during the Great Republic Day Sale, where SBI Credit Cardholders could avail 10% instant discount on products across Amazon India website/mobile app.

Extensive offer visibility by Amazon through deployment of digital media across channels.

Awards and Recognitions

SBI CARD recognized as **SUPERBRAND, 2025-26** in the Credit Card category. The award is a testimonial of Brand's commitment, consistency and customer-first approach.

SBI Card won the '**Best Usage of Local Hunter Rules**' award at the prestigious **Experian Hunter CUG Symposium 2026**. Winning among 150+ financial institutions, this national level accolade reflects the effectiveness of our Credit & Fraud Risk Management framework.

SBI Card awarded at the **ECONOMIC TIMES GREAT INDIA RETAIL AWARDS 2026.** for Excellence in Experiential Marketing – Retail Kiosks Program.

Glossary

Term	Description
New Accounts	Sum of all accounts opened in a reporting period.
Card-in-force	Sum of all credit cards issued by us, including suspended credit cards that may be reactivated in future, net of cancelled and deactivated credit cards.
Spends	Total Spends (retail and corporate) constitutes the aggregate notional amounts (POS/online) transacted by our cardholders in a reporting period.
Retail Spends	Total retail spends constitutes the aggregate notional amounts (POS/online) transacted by our retail cardholders in a reporting period.
Corporate Spends	Total corporate spends constitutes the aggregate notional amounts (POS/online) transacted by our corporate entity cardholders in a reporting period.
Receivables	Total credit card receivables outstanding from our cardholders at the end of the reporting period.
Retail 30-day Active Rate	Constitutes the number of active accounts (with at least one retail transaction) over the total accounts in a month.
Market share – CIF	Market share-CIF is calculated by dividing our total cards outstanding by industry-wide total cards outstanding, as obtained from data published by RBI at the end of the reporting period.
Market share – Spends	Market share of total card spends is calculated by dividing our total card spends by the industry-wide total card spends, as obtained from data published by RBI for the reporting period.
Averages	Averages for various ratios are computed basis monthly denominators.
Spends per card	Spends per cards outstanding is calculated by dividing our total card spends by the average total cards outstanding for the period (annualized).
Receivables per card	Receivables per card outstanding is calculated as total receivables at the end of the reporting period divided by total cards at the end of the reporting period.
EBCC	EBCC is Earning before credit cost, calculated as aggregate of all revenue lines less interest cost and operating cost.
Yield %	Calculated as interest income from cardholders divided by average receivables for the period (annualized).
COF %	Calculated as total finance costs for the period divided by average borrowings (including lease liabilities) for the period (annualized).
NIM %	Calculated as interest income after subtracting finance cost divided by average receivables for the period (annualized).
Gross Credit Cost %	Calculated as Gross Write offs and incremental provisions on loan asset divided by average receivables for the period (annualized).
Cost to Income %	Calculated as operating and other expenses divided by Net revenue (Total revenue after subtracting finance cost.)
ROAA	Calculated as profit after tax divided by average total assets for the period (annualized).
ROAE	Calculated as profit after tax divided by the average shareholders' equity for the period (annualized).
GNPA%	Calculated as Stage 3 receivables divided by total receivables at the end of the period
NNPA%	Calculated as Stage 3 receivables after subtracting provision of stage 3 divided by total receivables less stage 3 provision for the period
ECL%	Calculated as total provision divided by total receivables at the end of the period
Shareholders' equity	Shareholders' equity is defined as sum of share capital, reserves and surplus excluding reserves created out of amalgamation.

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Thank You